

Pennsylvania Compensation Rating Bureau

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April 14, 1997

BUREAU CIRCULAR NO. 1355

To All Members of the Bureau:

RE: REVISIONS TO MEMBER ENDORSEMENT FILING REQUIREMENTS

ENABLING MANUAL REVISIONS TO SECTIONS 3 AND 5

The Pennsylvania Compensation Rating Bureau (PCRB) has filed and the Insurance Commissioner has approved revisions to the member endorsement filing requirements, as well as the enabling Manual revisions to Section 3 and 5, effective as of 12:01 a.m., May 1, 1997. These revisions were the result of input from member carriers regarding a more efficient way to handle the carrier endorsement filing procedure with the PCRB. The current program indicates that, after the Bureau has made an endorsement filing with the Insurance Department, each <u>carrier</u> must file a copy of that form with the Bureau. This procedure is described in Section 3 and 5 of the Manual. The new, revised procedure will **not** require carriers using a Bureau-filed endorsement to make an additional filing with the Bureau. The carriers are only required to attach the endorsement to their policies, and the Bureau will utilize the Manual to compare the filed endorsements for compliance. However, any carrier making other than authorized changes or additions to the approved Bureau forms **will** be required to file the new form directly with the Insurance Department in accordance with regulations, as well as providing a copy to the Bureau. The PCRB perceives this new procedure to be to the benefit of all parties concerned.

The enabling Manual revisions are shown below:

SECTION 3

ENDORSEMENTS

FROM TO

2. The endorsement . . . No change

. . . Compensation Insurance.

The standard policy and endorsements have been filed on behalf of the members of the Bureau and approved by the Insurance Commissioner. Accordingly, individual filings with the Insurance Department are not re-

The standard policy and endorsements have been filed on behalf of the members of the Bureau and approved by the Insurance Commissioner. Accordingly, individual filings with the Insurance Depart-

FROM

quired if a member carrier uses the standard form. [However, a specimen copy of each of each approved form prepared by the carrier shall be filed with the Bureau.] Any company which makes other than authorized changes in or additions to such approved Bureau forms must file the forms directly with the Insurance Department in accordance with Chapter 133 of the Pennsylvania Insurance Regulations, providing a copy of such filing to the Bureau. See Section 5, Filing and Approval of Policy and Endorsements Procedure, for specific instructions.

TO

ment are not required if a member carrier uses the standard form. Any company which makes other than authorized changes in or additions to such approved Bureau forms must file the forms directly with the Insurance Department in accordance with Chapter 133 of the Pennsylvania Insurance Regulations, providing a copy of such filing to the Bureau. See Section 5, Filing and Approval of Policy and Endorsements Procedure, for specific instructions.

The information page. . . to the Bureau.

No change

SECTION 5

FILING AND APPROVAL OF POLICY AND **ENDORSEMENTS PROCEDURE**

FROM	<u>TO</u>
No workers compensation	No change
members of such approval.	
[A specimen copy of each approved form, prepared by the carrier, shall be filed with the Bureau	Delete
behalf the filing was made.]	
A new company	No change
furnished to the Bureau.	

Any questions on this new procedure should be directed to Bruce Director, Director of Public Affairs at Extension 218.

Manual reprints will be distributed at a later date.

Timothy L. Wisecarver President

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