



Pennsylvania Compensation Rating Bureau

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November 10, 1997

BUREAU CIRCULAR NO. 1362

To All Members of the Bureau:

Re: **1998 LOSS COST FILING**

For some time it has been the Bureau's intent to propose an effective date of February 1, 1998 for our next loss cost filing. In the course of recent discussions with the Pennsylvania Insurance Department and member carriers it has become clear that such an effective date would not allow sufficient time for public notice, regulatory review and notice of final implementation for such a filing. As a result, the Bureau is hereby advising its members that the 1998 loss cost filing is now expected to propose an effective date of April 1, 1998. Consistent with this effective date Pennsylvania experience modifications applicable to policies with anniversary rating dates through March 1998 will continue to be processed according to prevailing schedules. Members are advised that any policies issued with normal anniversary rating dates on or after April 1, 1998 should carry the Pending Rate Change Endorsement.

The Bureau is continuing the analysis which will produce the loss cost indication and related rating values for the 1998 loss cost filing. As soon as staff analysis is complete, meetings of the Actuarial Committee and the Classification and Rating Committee will be scheduled to review and comment on the draft filing. When the filing is submitted to the Insurance Department (probably in December 1997) each carrier group will receive an informational copy of the complete filing as has been the practice in prior loss cost filings.

Timothy L. Wisecarver
President

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