March 21, 2017

### **PCRB CIRCULAR NO. 1677**

To All Members of the PCRB:

# RE: ESTABLISHMENT OF EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT WC 00 04 25 EFFECTIVE ON OR AFTER MAY 1, 2017

The Pennsylvania Insurance Commissioner has approved PCRB's filing of the Experience Rating Modification Factor Revision Endorsement (WC 00 04 25) effective May 1, 2017 for new and renewal policies. The purpose and use of this endorsement is to notify policyholders that their experience rating modification factor may change during the policy term.

This is an intended countrywide endorsement, whereby the approval aligns Pennsylvania with practices in other jurisdictions. The newly created endorsement is related to and in keeping with the approved filing on the elimination of the Anniversary Rating Date procedures. Please refer to PCRB Filing No. 272 for information regarding the elimination of the Anniversary Rating Date and PCRB Filing No. 281 for information regarding the Experience Rating Modification Factor Revision Endorsement via the "Filings" tab of the PCRB's website.

Section 3 - Endorsements of the PCRB Workers' Compensation Manual of Rules, Classifications and Rating Values for Workers' Compensation and for Employer's Liability Insurance (the Basic Manual), will be updated to include Endorsement WC 00 04 25 at a later date.

Please contact Delisa Fairley, Vice President-Underwriting at 215-320-4411 or by email at <a href="mailto:dfairley@pcrb.com">dfairley@pcrb.com</a> with any questions regarding this circular.

William V. Taylor President

Remember to visit our web site at www.pcrb.com for more information about this and other topics.

#### PENNSYLVANIA WORKERS COMPENSATION MANUAL

SECTION 3

EFFECTIVE DATE: MAY 1, 2017

**ENDORSEMENTS** 

## Workers Compensation and Employers Liability Insurance Policy

WC 00 04 25

#### **EXPERIENCE RATING MODIFICATION FACTOR REVISION ENDORSEMENT**

This endorsement is added to Part Five—Premium of the policy.

The premium for the policy is adjusted by an experience rating modification factor. The factor shown on the Information Page may be revised and applied to the policy in accordance with our manuals and endorsements. We will issue an endorsement to show the revised factor, if different from the factor shown, when it is calculated.