Exhibit 26
As Filed

PENNSYLVANIA COMPENSATION RATING BUREAU

Retrospective Development Factors

Attached is an exhibit showing Retrospective Development Factors.

RETROSPECTIVE DEVELOPMENT FACTORS *

Retrospective development factors for first, second and third adjustments are calculated below. They are intended for application to retrospective plans with no loss limitation.

First Adjustment	RDF =	0.4037
Second Adjustment	RDF =	0.2757
Third Adjustment	RDF =	0.1968

For those companies using retrospective development factors with loss limitations, the following formula may be used:

$$RDF(LIM) \; = \; (1.0 - ELF) \; x \; RDF$$

RDF(LIM) = Retrospective Development Factors at limited basis
ELF = Expected Loss Factors for given Hazard Group and Loss Limitation
RDF = Retrospective Development Factors without Loss Limitation

For Example:

Suppose the $25,000 limit Hazard Group II ELF =   0.600

   Then First Adjustment RDF = (1 - 0.600) * 0.4037
                                          =   0.1615

* The use of retrospective development factors is optional.