

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/03 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2000-2001 and 2001-2002) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the "tail" factor, an average of the latest two factors has been selected. The "tail" factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 10 methods shown, including case incurred and 9 combinations of paid and incurred. The paid to second method measures paid development from the first to second year of maturity, converts from a paid to incurred basis in the second year and uses incurred development beyond that point. Other paid methods extend the paid development into later stages of maturity before converting to an incurred base.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twentieth methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are further discussed in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1990 set equal to unity. Staff has selected an annual frequency trend factor of -6.0%.

The lower portion of page 6 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by

dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (4/1/05). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/05) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

PREMIUMS	PDF 97-98	PDF 98-99	PDF 99-00	PDF 00-01	PDF 01-02	4 Yr. Avg. excl. shaded values	Selected PDF
Beyond	1.0002	1.0005	1.0000	1.0001	1.0021	1.0007	1.0000
15-16	1.0000	1.0000	1.0002	1.0001	1.0002	1.0001	1.0000
14-15	1.0003	1.0000	1.0004	1.0000	1.0000	1.0001	1.0000
13-14	0.9995	1.0002	1.0024	0.9998	1.0000	1.0006	1.0000
12-13	0.9999	1.0000	1.0012	1.0000	1.0003	1.0004	1.0000
11-12	0.9997	0.9997	1.0027	0.9998	1.0000	1.0006	1.0000
10-11	1.0001	0.9999	1.0012	1.0001	0.9997	1.0002	1.0000
9-10	0.9998	1.0002	0.9988	1.0003	1.0003	0.9999	1.0000
8-9	0.9989	0.9990	1.0019	0.9999	0.9997	0.9999	0.9999
7-8	1.0024	0.9994	1.0006	1.0001	0.9998	1.0006	1.0006
6-7	0.9988	0.9986	1.0021	0.9999	0.9997	0.9993	0.9993
5-6	1.0003	0.9999	0.9977	1.0002	1.0001	0.9996	0.9996
4-5	1.0002	1.0006	1.0013	1.0010	1.0000	1.0007	1.0007
3-4	0.9999	1.0003	1.0052	0.9983	1.0002	1.0010	1.0010
2-3	0.9991	0.9991	1.0020	1.0092	0.9970	1.0018	1.0018
1-2	1.0148	1.0123	1.0039	1.0077	1.0060	1.0075	1.0075

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium On-Level to 12/1/92	ECRF	PCCPAP Factor
18-19	1984	1077192417	1.0000	1077192417	2.2550	0.9894	1.0000
17-18	1985	1238813683	1.0000	1238813683	2.1058	0.9894	1.0000
16-17	1986	1481415921	1.0000	1481415921	1.8883	0.9907	1.0000
15-16	1987	1767171528	1.0000	1767171528	1.7836	0.9913	1.0000
14-15	1988	2032331147	1.0000	2032331147	1.7528	0.9894	1.0000
13-14	1989	2212062292	1.0000	2212062292	1.6199	0.9902	1.0000
12-13	1990	2474656891	1.0000	2474656891	1.4862	0.9913	1.0000
11-12	1991	2634796335	1.0000	2634796335	1.2445	0.9913	1.0051
10-11	1992	2451088722	1.0000	2451088722	1.2271	0.9916	1.0048
9-10	1993	2627980684	1.0000	2627980684	1.0000	0.9936	1.0048
8-9	1994	1959540710	0.9999	1959344756	1.0000	1.0000	1.0050
7-8	1995	1843213738	1.0005	1844135345	1.0000	1.0000	1.0038
6-7	1996	1879946574	0.9998	1879570585	1.0000	1.0000	0.9963
5-6	1997	1577926543	0.9994	1576979787	1.0000	1.0000	0.9937
4-5	1998	1507840803	1.0001	1507991587	1.0000	1.0000	0.9919
3-4	1999	1523076857	1.0011	1524752242	1.0000	1.0000	0.9919
2-3	2000	1526067206	1.0029	1530492801	1.0000	1.0000	0.9966
1-2	2001	1570111882	1.0104	1586441046	1.0000	1.0000	0.9973

PREMIUMS	Policy Year	On-Level SEP	Expected Loss Ratio 12/1/92 Level	Expected Losses 12/1/92 Level	Loss Cost On-Level To 4/1/03	Expected Losses Current Level
1984	2403320770	0.7815	1878195182	0.6018	1130297861	
1985	2581041699	0.7815	2017084088	0.6018	1213881204	
1986	2771342257	0.7815	2165803974	0.6018	1303380832	
1987	3124505371	0.7815	2441800947	0.6018	1469475810	
1988	3524509972	0.7815	2754404543	0.6018	1657600654	
1989	3548203174	0.7815	2772920780	0.6018	1668743725	
1990	3645837906	0.7815	2849222324	0.6018	1714661995	
1991	3267054135	0.7815	2553202807	0.6018	1536517449	
1992	2996781868	0.7815	2341985030	0.6018	1409406591	
1993	2623695183	0.79125717	2076017619	0.60252283	1250848020	
1994	1969141480	0.9869	1943345727	0.6140	1193214276	
1995	1851198383	0.9864	1826022085	0.6176	1127751240	
1996	1872616174	0.9789	1833103973	0.6780	1242844494	
1997	1567044814	0.9726	1524107786	0.8326	1268972143	
1998	1495776855	0.9661	1445070020	0.9491	1371515956	
1999	1512401749	0.9654	1460072648	1.0080	1471753229	
2000	1525289125	0.9926	1514001985	0.9943	1505372174	
2001	1582157655	0.9923	1569975041	0.9916	1556787251	

INDEMNITY	Inc. LDF	Inc. LDF	Inc. LDF	Inc. LDF	Inc. LDF	Inc. LDF	Inc. LDF	2 Yr. Avg.	Selected Inc.
	95-96	96-97	97-98	98-99	99-00	00-01	01-02	LDF	LDF
Beyond	1.0023	1.0112	0.9930	1.0047	1.0166	0.9901	1.0127	1.0014	1.0070
19-20	NA	NA	0.9965	1.0027	1.0023	1.0010	1.0000	1.0005	1.0005
18-19	NA	1.0006	1.0026	1.0022	0.9983	0.9993	1.0007	1.0000	1.0000
17-18	0.9994	0.9944	1.0009	1.0043	0.9978	0.9977	0.9991	0.9984	0.9984
16-17	1.0012	0.9963	0.9975	0.9997	1.0012	1.0006	1.0005	1.0006	1.0006
15-16	1.0010	0.9974	1.0018	1.0014	1.0009	0.9982	1.0017	1.0000	1.0000
14-15	0.9989	0.9967	1.0050	0.9990	0.9956	0.9991	0.9978	0.9985	0.9985
13-14	0.9991	0.9939	1.0021	0.9967	0.9969	1.0029	1.0033	1.0031	1.0031
12-13	0.9940	0.9982	1.0037	0.9997	0.9981	0.9983	1.0028	1.0006	1.0006
11-12	0.9971	1.0053	1.0053	1.0001	1.0021	0.9989	0.9994	0.9992	0.9992
10-11	1.0006	0.9996	0.9994	0.9984	1.0004	0.9985	0.9980	0.9983	0.9983
9-10	1.0064	0.9985	1.0010	0.9997	0.9979	0.9967	1.0016	0.9992	0.9992
8-9	0.9996	1.0062	0.9991	0.9986	1.0001	1.0015	0.9937	0.9976	0.9976
7-8	1.0071	1.0125	1.0033	0.9974	0.9969	1.0020	0.9982	1.0001	1.0001
6-7	1.0023	1.0190	1.0055	0.9911	0.9944	0.9982	1.0061	1.0022	1.0022
5-6	1.0046	1.0489	1.0087	1.0012	1.0056	1.0167	1.0098	1.0133	1.0133
4-5	1.0477	1.1117	1.0556	1.0394	1.0270	1.0280	1.0278	1.0279	1.0279
3-4	1.0849	1.1470	1.1389	1.0719	1.0662	1.0514	1.0673	1.0594	1.0594
2-3	1.1983	1.2180	1.2210	1.1575	1.1276	1.1621	1.1619	1.1620	1.1620
1-2	1.3962	1.4048	1.4435	1.3865	1.3439	1.4206	1.4386	1.4296	1.4296

INDEMNITY	Paid LDF	Paid LDF	Paid LDF	Paid LDF	Paid LDF	Paid LDF	Paid LDF	2 Yr. Avg.	Selected Paid
	95-96	96-97	97-98	98-99	99-00	00-01	01-02	LDF	LDF
19-20	NA	NA	1.0157	1.0127	1.0113	1.0073	1.0070	1.0072	1.0072
18-19	NA	1.0163	1.0180	1.0114	1.0087	1.0103	1.0076	1.0090	1.0090
17-18	1.0155	1.0169	1.0155	1.0117	1.0069	1.0073	1.0072	1.0073	1.0073
16-17	1.0164	1.0185	1.0160	1.0142	1.0111	1.0102	1.0080	1.0091	1.0091
15-16	1.0158	1.0215	1.0153	1.0138	1.0119	1.0123	1.0123	1.0123	1.0123
14-15	1.0168	1.0229	1.0194	1.0167	1.0116	1.0117	1.0093	1.0105	1.0105
13-14	1.0226	1.0258	1.0176	1.0165	1.0139	1.0113	1.0098	1.0106	1.0106
12-13	1.0222	1.0241	1.0230	1.0170	1.0130	1.0125	1.0125	1.0125	1.0125
11-12	1.0263	1.0321	1.0258	1.0171	1.0146	1.0154	1.0134	1.0144	1.0144
10-11	1.0343	1.0373	1.0274	1.0198	1.0173	1.0168	1.0148	1.0158	1.0158
9-10	1.0430	1.0452	1.0325	1.0277	1.0201	1.0199	1.0224	1.0212	1.0212
8-9	1.0546	1.0508	1.0357	1.0300	1.0242	1.0286	1.0229	1.0258	1.0258
7-8	1.0682	1.0613	1.0466	1.0395	1.0368	1.0283	1.0272	1.0278	1.0278
6-7	1.0883	1.0768	1.0616	1.0623	1.0423	1.0415	1.0395	1.0405	1.0405
5-6	1.1088	1.1022	1.0919	1.0835	1.0610	1.0633	1.0551	1.0592	1.0592
4-5	1.1627	1.1421	1.1344	1.1271	1.0952	1.0933	1.0934	1.0934	1.0934
3-4	1.2542	1.2363	1.2490	1.1838	1.1639	1.1714	1.1934	1.1824	1.1824
2-3	1.3909	1.4116	1.4157	1.3740	1.3445	1.3740	1.3878	1.3809	1.3809
1-2	1.7516	1.7696	1.7801	1.7745	1.7821	1.7952	1.8423	1.8188	1.8188

INDEMNITY	Pd-Inc. LDF	Pd-Inc. LDF	Pd-Inc. LDF	Pd-Inc. LDF	Pd-Inc. LDF	Pd-Inc. LDF	Pd-Inc. LDF	2 Yr. Avg.	Selected
	95-96	96-97	97-98	98-99	99-00	00-01	01-02	Pd-Inc. LDF	Pd-Inc. LDF
19-20	NA	NA	1.1146	1.0976	1.0967	1.0723	1.0700	1.0712	1.0712
18-19	NA	1.1360	1.1143	1.1062	1.0803	1.0796	1.0654	1.0725	1.0725
17-18	1.1527	1.1301	1.1210	1.0945	1.0886	1.0710	1.0730	1.0720	1.0720
16-17	1.1549	1.1406	1.1077	1.1076	1.0851	1.0835	1.0751	1.0793	1.0793
15-16	1.1625	1.1343	1.1249	1.0980	1.0957	1.0857	1.0892	1.0875	1.0875
14-15	1.1561	1.1485	1.1181	1.1126	1.1012	1.0975	1.0783	1.0879	1.0879
13-14	1.1781	1.1414	1.1338	1.1240	1.1157	1.0906	1.0898	1.0902	1.0902
12-13	1.1738	1.1587	1.1549	1.1380	1.1028	1.0987	1.0883	1.0935	1.0935
11-12	1.1911	1.1876	1.1678	1.1239	1.1178	1.1007	1.1001	1.1004	1.1004
10-11	1.2220	1.2050	1.1549	1.1376	1.1226	1.1182	1.1173	1.1178	1.1178
9-10	1.2574	1.2079	1.1768	1.1520	1.1430	1.1396	1.1590	1.1493	1.1493
8-9	1.2756	1.2353	1.1941	1.1784	1.1713	1.1909	1.1704	1.1807	1.1807
7-8	1.3111	1.2684	1.2359	1.2149	1.2328	1.2103	1.1918	1.2011	1.2011
6-7	1.3628	1.3257	1.2940	1.3123	1.2583	1.2456	1.2187	1.2322	1.2322
5-6	1.4431	1.4191	1.4447	1.3689	1.3231	1.2870	1.2282	1.2576	1.2576
4-5	1.5718	1.6371	1.5519	1.4835	1.3857	1.3287	1.2823	1.3055	1.3055
3-4	1.8486	1.8193	1.7842	1.5954	1.5036	1.4641	1.4995	1.4818	1.4818
2-3	2.2027	2.2117	2.1083	1.9373	1.8716	1.9277	1.9154	1.9216	1.9216
1-2	3.1823	3.0597	2.9827	2.9478	2.9517	2.9593	2.9863	2.9728	2.9728

INDEMNITY	Selected	Selected	Selected
	Paid	Pd-Incur	Incurred
	LDF	LDF	LDF
Beyond			1.0070
19-20	1.0072	1.0712	1.0005
18-19	1.0090	1.0725	1.0000
17-18	1.0073	1.0720	0.9984
16-17	1.0091	1.0793	1.0006
15-16	1.0123	1.0875	1.0000
14-15	1.0105	1.0879	0.9985
13-14	1.0106	1.0902	1.0031
12-13	1.0125	1.0935	1.0006
11-12	1.0144	1.1004	0.9992
10-11	1.0158	1.1178	0.9983
9-10	1.0212	1.1493	0.9992
8-9	1.0258	1.1807	0.9976
7-8	1.0278	1.2011	1.0001
6-7	1.0405	1.2322	1.0022
5-6	1.0592	1.2576	1.0133
4-5	1.0934	1.3055	1.0279
3-4	1.1824	1.4818	1.0594
2-3	1.3809	1.9216	1.1620
1-2	1.8188	2.9728	1.4296

INDEMNITY	Policy	Incurred	Paid to 2nd	Paid to 3rd	Paid to 4th	Paid to 5th	Paid to 6th	Paid to 8th	Paid to 12th	Paid to 16th	Paid to 20th
	Year	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF
Beyond		1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070
19-20	1983	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0712
18-19	1984	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0090
17-18	1985	0.9984	0.9984	0.9984	0.9984	0.9984	0.9984	0.9984	0.9984	0.9984	1.0073
16-17	1986	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0091
15-16	1987	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0875	1.0123
14-15	1988	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	1.0105	1.0105
13-14	1989	1.0031	1.0031	1.0031	1.0031	1.0031	1.0031	1.0031	1.0031	1.0106	1.0106
12-13	1990	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0125	1.0125
11-12	1991	0.9992	0.9992	0.9992	0.9992	0.9992	0.9992	0.9992	1.1004	1.0144	1.0144
10-11	1992	0.9983	0.9983	0.9983	0.9983	0.9983	0.9983	0.9983	1.0158	1.0158	1.0158
9-10	1993	0.9992	0.9992	0.9992	0.9992	0.9992	0.9992	0.9992	1.0212	1.0212	1.0212
8-9	1994	0.9976	0.9976	0.9976	0.9976	0.9976	0.9976	0.9976	1.0258	1.0258	1.0258
7-8	1995	1.0001	1.0001	1.0001	1.0001	1.0001	1.0001	1.2011	1.0278	1.0278	1.0278
6-7	1996	1.0022	1.0022	1.0022	1.0022	1.0022	1.0022	1.0405	1.0405	1.0405	1.0405
5-6	1997	1.0133	1.0133	1.0133	1.0133	1.0133	1.2576	1.0592	1.0592	1.0592	1.0592
4-5	1998	1.0279	1.0279	1.0279	1.0279	1.3055	1.0934	1.0934	1.0934	1.0934	1.0934
3-4	1999	1.0594	1.0594	1.0594	1.4818	1.1824	1.1824	1.1824	1.1824	1.1824	1.1824
2-3	2000	1.1620	1.1620	1.9216	1.3809	1.3809	1.3809	1.3809	1.3809	1.3809	1.3809
1-2	2001	1.4296	2.9728	1.8188	1.8188	1.8188	1.8188	1.8188	1.8188	1.8188	1.8188

INDEMNITY	Policy	Incurred	Paid to 2nd	Paid to 3rd	Paid to 4th	Paid to 5th	Paid to 6th	Paid to 8th	Paid to 12th	Paid to 16th	Paid to 20th
	Year	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	LDF	LDF
Beyond		1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070
19-20	1983	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0787
18-19	1984	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0075	1.0884
17-18	1985	1.0059	1.0059	1.0059	1.0059	1.0059	1.0059	1.0059	1.0059	1.0059	1.0964
16-17	1986	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.1063
15-16	1987	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0065	1.0946	1.1199
14-15	1988	1.0050	1.0050	1.0050	1.0050	1.0050	1.0050	1.0050	1.0050	1.1061	1.1317
13-14	1989	1.0081	1.0081	1.0081	1.0081	1.0081	1.0081	1.0081	1.0081	1.1178	1.1437
12-13	1990	1.0087	1.0087	1.0087	1.0087	1.0087	1.0087	1.0087	1.0087	1.1318	1.1580
11-12	1991	1.0079	1.0079	1.0079	1.0079	1.0079	1.0079	1.0079	1.1100	1.1480	1.1747
10-11	1992	1.0062	1.0062	1.0062	1.0062	1.0062	1.0062	1.0062	1.1275	1.1662	1.1932
9-10	1993	1.0054	1.0054	1.0054	1.0054	1.0054	1.0054	1.0054	1.1514	1.1909	1.2185
8-9	1994	1.0030	1.0030	1.0030	1.0030	1.0030	1.0030	1.0030	1.1811	1.2216	1.2500
7-8	1995	1.0031	1.0031	1.0031	1.0031	1.0031	1.0031	1.2047	1.2140	1.2556	1.2847
6-7	1996	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.2535	1.2631	1.3065	1.3367
5-6	1997	1.0186	1.0186	1.0186	1.0186	1.0186	1.2642	1.3277	1.3379	1.3838	1.4159
4-5	1998	1.0471	1.0471	1.0471	1.0471	1.3298	1.3823	1.4517	1.4629	1.5130	1.5481
3-4	1999	1.1093	1.1093	1.1093	1.5515	1.5724	1.6344	1.7164	1.7297	1.7890	1.8305
2-3	2000	1.2890	1.2890	2.1316	2.1425	2.1713	2.2570	2.3702	2.3885	2.4705	2.5277
1-2	2001	1.8427	3.8318	3.8769	3.8968	3.9492	4.1050	4.3110	4.3443	4.4933	4.5974

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond			
19-20	1983	1.0000	1.0000
18-19	1984	1.0000	1.0000
17-18	1985	1.0000	1.0000
16-17	1986	1.0000	1.0000
15-16	1987	1.0000	1.0000
14-15	1988	1.0000	1.0000
13-14	1989	1.0000	1.0000
12-13	1990	1.0000	1.0000
11-12	1991	1.0000	1.0000
10-11	1992	1.0000	1.0000
9-10	1993	1.0003	1.0000
8-9	1994	1.0044	1.0000
7-8	1995	1.0057	1.0000
6-7	1996	1.0057	1.0000
5-6	1997	1.0057	1.0000
4-5	1998	1.0057	1.0000
3-4	1999	1.0057	1.0000
2-3	2000	1.0057	1.0000
1-2	2001	1.0057	1.0000

INDEMNITY			Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid
	Policy	Incurred	to 2nd	to 3rd	to 4th	to 5th	to 6th	to 8th	to 12th	to 16th	to 20th	
	Year	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base	
Beyond												
19-20	1983	431038119	431038119	431038119	431038119	431038119	431038119	431038119	431038119	431038119	431038119	407654422
18-19	1984	544633746	544633746	544633746	544633746	544633746	544633746	544633746	544633746	544633746	544633746	511194192
17-18	1985	629526060	629526060	629526060	629526060	629526060	629526060	629526060	629526060	629526060	629526060	590214486
16-17	1986	740359150	740359150	740359150	740359150	740359150	740359150	740359150	740359150	740359150	740359150	688076594
15-16	1987	902637247	902637247	902637247	902637247	902637247	902637247	902637247	902637247	902637247	844924371	844924371
14-15	1988	1046518171	1046518171	1046518171	1046518171	1046518171	1046518171	1046518171	1046518171	1046518171	969660734	969660734
13-14	1989	1214959122	1214959122	1214959122	1214959122	1214959122	1214959122	1214959122	1214959122	1214959122	1130301480	1130301480
12-13	1990	1232477592	1232477592	1232477592	1232477592	1232477592	1232477592	1232477592	1232477592	1232477592	1135311345	1135311345
11-12	1991	1082348301	1082348301	1082348301	1082348301	1082348301	1082348301	1082348301	1082348301	983013598	983013598	983013598
10-11	1992	914974717	914974717	914974717	914974717	914974717	914974717	914974717	914974717	807095642	807095642	807095642
9-10	1993	788428395	788428395	788428395	788428395	788428395	788428395	788428395	788428395	689078272	689078272	689078272
8-9	1994	722623996	722623996	722623996	722623996	722623996	722623996	722623996	722623996	622847947	622847947	622847947
7-8	1995	628199460	628199460	628199460	628199460	628199460	628199460	628199460	628199460	535793407	535793407	535793407
6-7	1996	537079893	537079893	537079893	537079893	537079893	537079893	537079893	537079893	461351512	461351512	461351512
5-6	1997	559960774	559960774	559960774	559960774	559960774	559960774	477504106	477504106	477504106	477504106	477504106
4-5	1998	566273232	566273232	566273232	566273232	566273232	450669276	450669276	450669276	450669276	450669276	450669276
3-4	1999	606336103	606336103	606336103	606336103	439309763	439309763	439309763	439309763	439309763	439309763	439309763
2-3	2000	556408387	556408387	343254465	343254465	343254465	343254465	343254465	343254465	343254465	343254465	343254465
1-2	2001	382448269	181172597	181172597	181172597	181172597	181172597	181172597	181172597	181172597	181172597	181172597

INDEMNITY		Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult
	Policy	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Beyond												
19-20	1983	437003865	434270905	434270905	434270905	434270905	434270905	434270905	434270905	434270905	434270905	439736825
18-19	1984	552551129	548718499	548718499	548718499	548718499	548718499	548718499	548718499	548718499	548718499	556383759
17-18	1985	640175713	633240264	633240264	633240264	633240264	633240264	633240264	633240264	633240264	633240264	647111162
16-17	1986	753195310	745171484	745171484	745171484	745171484	745171484	745171484	745171484	745171484	745171484	761219136
15-16	1987	927367596	908504389	908504389	908504389	908504389	908504389	908504389	908504389	908504389	924854216	946230803
14-15	1988	1074557908	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1072541738	1097365053
13-14	1989	1258763047	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1263450994	1292725803
12-13	1990	1278945343	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1284945380	1314690538
11-12	1991	1122822464	1090898853	1090898853	1090898853	1090898853	1090898853	1090898853	1090898853	1091145094	1128499611	1154746074
10-11	1992	941837040	920647560	920647560	920647560	920647560	920647560	920647560	920647560	910000336	941234938	963026520
9-10	1993	816163891	792685908	792685908	792685908	792685908	792685908	792685908	792685908	793404722	820623314	839641874
8-9	1994	751675901	724791868	724791868	724791868	724791868	724791868	724791868	724791868	735645710	760871052	778559934
7-8	1995	659240334	630146878	630146878	630146878	630146878	630146878	630146878	630146878	645470317	650453196	672742202
6-7	1996	578307491	539926416	539926416	539926416	539926416	539926416	539926416	539926416	578304120	582733095	602755750
5-6	1997	623237054	570376044	570376044	570376044	570376044	570376044	603660691	633982202	638852743	660770182	676098064
4-5	1998	645312904	592944701	592944701	592944701	592944701	599300003	622960140	654236588	659284084	681862615	697681106
3-4	1999	738382580	672608639	672608639	672608639	681589097	690770671	718007877	754031277	759874097	785925166	804156521
2-3	2000	792427361	717210411	717210411	731681218	735422691	745308420	774725328	813581733	819863290	848010156	867644311
1-2	2001	768830161	704737425	694217157	702388041	705993376	715486820	743713511	781035066	787068113	814062830	832922897

INDEMNITY		Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted
	Policy	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred	Incurred
	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Beyond												
19-20	1983	437003865	434270905	434270905	434270905	434270905	434270905	434270905	434270905	434270905	434270905	439736825
18-19	1984	552551129	548718499	548718499	548718499	548718499	548718499	548718499	548718499	548718499	548718499	556383759
17-18	1985	640175713	633240264	633240264	633240264	633240264	633240264	633240264	633240264	633240264	633240264	647111162
16-17	1986	753195310	745171484	745171484	745171484	745171484	745171484	745171484	745171484	745171484	745171484	761219136
15-16	1987	927367596	908504389	908504389	908504389	908504389	908504389	908504389	908504389	908504389	924854216	946230803
14-15	1988	1074557908	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1051750762	1072541738	1097365053
13-14	1989	1258763047	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1224800291	1263450994	1292725803
12-13	1990	1278945343	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1243200147	1284945380	1314690538
11-12	1991	1122822464	1090898853	1090898853	1090898853	1090898853	1090898853	1090898853	1090898853	1091145094	1128499611	1154746074
10-11	1992	941837040	920647560	920647560	920647560	920647560	920647560	920647560	920647560	910000336	941234938	963026520
9-10	1993	816408740	792923714	792923714	792923714	792923714	792923714	792923714	792923714	793642743	820869501	839893767
8-9	1994	754983275	727980952	727980952	727980952	727980952	727980952	727980952	727980952	738882551	764218885	781985598
7-8	1995	662998004	633738715	633738715	633738715	633738715	633738715	633738715	649149498	654160779	676576833	692257293
6-7	1996	581603844	543003997	543003997	543003997	543003997	543003997	543003997	581600453	586054674	606191458	620203621
5-6	1997	626789505	573627187	573627187	573627187	573627187	573627187	607101557	637595901	642494204	664536572	679951893
4-5	1998	648991188	596324486	596324486	596324486	596324486	602716013	626511013	657965737	663042003	685749232	701657888
3-4	1999	742591361	676442508	676442508	676442508	685474155	694708064	722100522	758329255	764205379	790404939	808740213
2-3	2000	796944197	721298510	721298510	735851801	739614600	749556678	779141262	818219149	824536511	852843814	872589884
1-2	2001	773212493	708754428	698174195	706391653	710017538	719565095	747952678	785486966	791554401	818702988	837670558

INDEMNITY												
Policy	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)	
1984	0.4889	0.4855	0.4855	0.4855	0.4855	0.4855	0.4855	0.4855	0.4855	0.4855	0.4855	0.4922
1985	0.5274	0.5217	0.5217	0.5217	0.5217	0.5217	0.5217	0.5217	0.5217	0.5217	0.5217	0.5331
1986	0.5779	0.5717	0.5717	0.5717	0.5717	0.5717	0.5717	0.5717	0.5717	0.5717	0.5717	0.5840
1987	0.6311	0.6183	0.6183	0.6183	0.6183	0.6183	0.6183	0.6183	0.6183	0.6183	0.6294	0.6439
1988	0.6483	0.6345	0.6345	0.6345	0.6345	0.6345	0.6345	0.6345	0.6345	0.6345	0.6470	0.6620
1989	0.7543	0.7340	0.7340	0.7340	0.7340	0.7340	0.7340	0.7340	0.7340	0.7340	0.7571	0.7747
1990	0.7459	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7494	0.7667
1991	0.7308	0.7100	0.7100	0.7100	0.7100	0.7100	0.7100	0.7100	0.7100	0.7101	0.7345	0.7515
1992	0.6683	0.6532	0.6532	0.6532	0.6532	0.6532	0.6532	0.6532	0.6532	0.6457	0.6678	0.6833
1993	0.6527	0.6339	0.6339	0.6339	0.6339	0.6339	0.6339	0.6339	0.6339	0.6345	0.6563	0.6715
1994	0.6327	0.6101	0.6101	0.6101	0.6101	0.6101	0.6101	0.6101	0.6101	0.6192	0.6405	0.6554
1995	0.5879	0.5619	0.5619	0.5619	0.5619	0.5619	0.5619	0.5619	0.5756	0.5801	0.5999	0.6138
1996	0.4680	0.4369	0.4369	0.4369	0.4369	0.4369	0.4369	0.4369	0.4680	0.4715	0.4877	0.4990
1997	0.4939	0.4520	0.4520	0.4520	0.4520	0.4520	0.4784	0.5025	0.5063	0.5237	0.5358	
1998	0.4732	0.4348	0.4348	0.4348	0.4348	0.4395	0.4568	0.4797	0.4834	0.5000	0.5116	
1999	0.5046	0.4596	0.4596	0.4596	0.4658	0.4720	0.4906	0.5153	0.5192	0.5370	0.5495	
2000	0.5294	0.4791	0.4791	0.4888	0.4913	0.4979	0.5176	0.5435	0.5477	0.5665	0.5797	
2001	0.4967	0.4553	0.4485	0.4537	0.4561	0.4622	0.4804	0.5046	0.5085	0.5259	0.5381	

INDEMNITY FREQUENCY												
Policy	Claim	Normalized	Trend Factor	Selected Ann	Trend Period	Trend	Combined					
Year	Frequency	Frequency	to 1/1/01	Trend Factor	# Years	1/1/01-4/1/04	Trend Factor					
					-6.0%	1						
					-6.0%	1						
					-6.0%	1,25						
1990	44.88	1.0000										
1991	41.46	0.9238										
1992	38.48	0.8574										
1993	35.70	0.7955										
1994	31.96	0.7122										
1995	28.45	0.6340										
1996	25.76	0.5741										
1997	24.40	0.5438										
1998	22.72	0.5064										
1999	21.47	0.4785	0.8836			0.8178	0.7226					
2000	20.19	0.4500	0.9400			0.8178	0.7687					
2001	18.89	0.4210	1.0000			0.8178	0.8178					

INDEMNITY SEVERITY RATIOS												
Policy	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)	
1990	0.7459	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7250	0.7494	0.7667	
1991	0.7911	0.7686	0.7686	0.7686	0.7686	0.7686	0.7686	0.7686	0.7687	0.7951	0.8135	
1992	0.7794	0.7618	0.7618	0.7618	0.7618	0.7618	0.7618	0.7618	0.7618	0.7531	0.7789	0.7969
1993	0.8205	0.7969	0.7969	0.7969	0.7969	0.7969	0.7969	0.7969	0.7969	0.7976	0.8250	0.8441
1994	0.8884	0.8566	0.8566	0.8566	0.8566	0.8566	0.8566	0.8566	0.8566	0.8694	0.8993	0.9202
1995	0.9273	0.8863	0.8863	0.8863	0.8863	0.8863	0.8863	0.8863	0.9079	0.9150	0.9462	0.9681
1996	0.8152	0.7610	0.7610	0.7610	0.7610	0.7610	0.7610	0.8152	0.8213	0.8495	0.8692	
1997	0.9082	0.8312	0.8312	0.8312	0.8312	0.8312	0.8312	0.8797	0.9241	0.9310	0.9630	0.9853
1998	0.9344	0.8586	0.8586	0.8586	0.8586	0.8679	0.9021	0.9473	0.9546	0.9874	1.0103	
1999	1.0545	0.9605	0.9605	0.9605	0.9735	0.9864	1.0253	1.0769	1.0851	1.1223	1.1484	
2000	1.1764	1.0647	1.0647	1.0862	1.0918	1.1064	1.1502	1.2078	1.2171	1.2589	1.2882	
2001	1.1798	1.0815	1.0653	1.0777	1.0834	1.0979	1.1411	1.1986	1.2078	1.2492	1.2781	



INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
<b>FITTED</b>	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1998	0.9576	0.8754	0.8786	0.8783	0.8829	0.8932	0.9284	0.9749	0.9824	1.0162	1.0398
	1999	1.0434	0.9527	0.9511	0.9566	0.9622	0.9742	1.0126	1.0634	1.0716	1.1084	1.1341
	2000	1.1292	1.0300	1.0235	1.0349	1.0415	1.0552	1.0968	1.1519	1.1607	1.2006	1.2284
	2001	1.2150	1.1073	1.0959	1.1132	1.1207	1.1362	1.1810	1.2404	1.2499	1.2928	1.3227
5 Point	1997	0.8936	0.8180	0.8212	0.8187	0.8202	0.8236	0.8655	0.9090	0.9159	0.9474	0.9694
	1998	0.9721	0.8886	0.8886	0.8908	0.8939	0.9008	0.9426	0.9900	0.9975	1.0318	1.0557
	1999	1.0507	0.9593	0.9561	0.9628	0.9677	0.9780	1.0197	1.0709	1.0791	1.1162	1.1421
	2000	1.1292	1.0300	1.0235	1.0349	1.0415	1.0552	1.0968	1.1519	1.1607	1.2006	1.2284
	2001	1.2077	1.1006	1.0909	1.1070	1.1152	1.1323	1.1739	1.2328	1.2423	1.2849	1.3148
6 Point	1996	0.8152	0.7545	0.7576	0.7542	0.7541	0.7540	0.7741	0.8213	0.8275	0.8559	0.8758
	1997	0.8937	0.8232	0.8240	0.8242	0.8257	0.8291	0.8551	0.9041	0.9110	0.9422	0.9641
	1998	0.9722	0.8919	0.8904	0.8942	0.8974	0.9042	0.9361	0.9869	0.9944	1.0286	1.0524
	1999	1.0507	0.9606	0.9567	0.9642	0.9691	0.9794	1.0171	1.0697	1.0779	1.1149	1.1407
	2000	1.1292	1.0293	1.0231	1.0342	1.0408	1.0545	1.0981	1.1525	1.1613	1.2012	1.2291
	2001	1.2077	1.0980	1.0895	1.1042	1.1124	1.1296	1.1791	1.2353	1.2448	1.2875	1.3174
7 Point	1995	0.8252	0.7789	0.7818	0.7780	0.7771	0.7752	0.7828	0.8172	0.8234	0.8516	0.8713
	1996	0.8832	0.8261	0.8273	0.8264	0.8269	0.8281	0.8431	0.8818	0.8886	0.9190	0.9403
	1997	0.9413	0.8733	0.8727	0.8747	0.8767	0.8810	0.9034	0.9465	0.9537	0.9864	1.0093
	1998	0.9994	0.9205	0.9182	0.9231	0.9265	0.9339	0.9637	1.0111	1.0188	1.0538	1.0782
	1999	1.0575	0.9678	0.9637	0.9714	0.9764	0.9868	1.0240	1.0758	1.0840	1.1212	1.1472
	2000	1.1156	1.0150	1.0092	1.0198	1.0262	1.0396	1.0843	1.1404	1.1491	1.1886	1.2162
	2001	1.1736	1.0622	1.0547	1.0681	1.0760	1.0925	1.1446	1.2051	1.2143	1.2560	1.2851
8 Point	1994	0.8176	0.7837	0.7864	0.7826	0.7811	0.7783	0.7784	0.7959	0.8046	0.8322	0.8515
	1995	0.8656	0.8205	0.8219	0.8203	0.8202	0.8200	0.8275	0.8519	0.8605	0.8900	0.9106
	1996	0.9136	0.8573	0.8573	0.8581	0.8592	0.8617	0.8766	0.9078	0.9163	0.9478	0.9698
	1997	0.9615	0.8941	0.8928	0.8959	0.8983	0.9034	0.9257	0.9638	0.9722	1.0056	1.0289
	1998	1.0095	0.9310	0.9283	0.9337	0.9373	0.9451	0.9748	1.0198	1.0281	1.0634	1.0880
	1999	1.0575	0.9678	0.9637	0.9714	0.9764	0.9868	1.0240	1.0758	1.0840	1.1212	1.1472
	2000	1.1054	1.0046	0.9992	1.0092	1.0154	1.0285	1.0731	1.1317	1.1399	1.1790	1.2063
	2001	1.1534	1.0414	1.0346	1.0470	1.0545	1.0702	1.1222	1.1877	1.1958	1.2368	1.2655
9 Point	1993	0.7889	0.7658	0.7683	0.7645	0.7628	0.7594	0.7548	0.7614	0.7672	0.7935	0.8119
	1994	0.8334	0.7993	0.8007	0.7988	0.7982	0.7970	0.7994	0.8136	0.8198	0.8479	0.8676
	1995	0.8780	0.8327	0.8331	0.8331	0.8336	0.8347	0.8440	0.8658	0.8724	0.9023	0.9233
	1996	0.9226	0.8662	0.8655	0.8674	0.8690	0.8724	0.8886	0.9180	0.9250	0.9568	0.9790
	1997	0.9672	0.8997	0.8979	0.9017	0.9044	0.9101	0.9332	0.9701	0.9777	1.0112	1.0347
	1998	1.0118	0.9332	0.9303	0.9360	0.9398	0.9477	0.9779	1.0223	1.0303	1.0656	1.0904
	1999	1.0563	0.9667	0.9627	0.9703	0.9752	0.9854	1.0225	1.0745	1.0829	1.1201	1.1460
	2000	1.1009	1.0001	0.9951	1.0046	1.0105	1.0231	1.0671	1.1267	1.1355	1.1745	1.2017
	2001	1.1455	1.0336	1.0275	1.0389	1.0459	1.0608	1.1117	1.1788	1.1881	1.2289	1.2574
10 Point	1992	0.7564	0.7425	0.7449	0.7411	0.7393	0.7355	0.7280	0.7274	0.7279	0.7528	0.7702
	1993	0.7991	0.7744	0.7758	0.7737	0.7728	0.7710	0.7698	0.7767	0.7784	0.8051	0.8237
	1994	0.8417	0.8062	0.8068	0.8062	0.8063	0.8065	0.8116	0.8260	0.8289	0.8573	0.8772
	1995	0.8844	0.8381	0.8378	0.8388	0.8398	0.8420	0.8534	0.8753	0.8794	0.9096	0.9307
	1996	0.9271	0.8700	0.8688	0.8714	0.8734	0.8775	0.8952	0.9247	0.9299	0.9618	0.9841
	1997	0.9697	0.9018	0.8998	0.9040	0.9069	0.9130	0.9370	0.9740	0.9805	1.0141	1.0376
	1998	1.0124	0.9337	0.9308	0.9365	0.9404	0.9485	0.9788	1.0233	1.0310	1.0664	1.0911
	1999	1.0551	0.9656	0.9618	0.9691	0.9739	0.9840	1.0206	1.0726	1.0815	1.1186	1.1446
	2000	1.0977	0.9975	0.9927	1.0017	1.0074	1.0194	1.0624	1.1219	1.1320	1.1709	1.1980
	2001	1.1404	1.0293	1.0237	1.0343	1.0409	1.0549	1.1042	1.1712	1.1825	1.2231	1.2515

INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
TREND		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	Fitted	1.4939	1.3585	1.3313	1.3677	1.3784	1.3994	1.4546	1.5279	1.5397	1.5924	1.6293
5 Point	Fitted	1.4629	1.3303	1.3101	1.3412	1.3549	1.3832	1.4244	1.4959	1.5076	1.5592	1.5954
6 Point	Fitted	1.4628	1.3213	1.3053	1.3318	1.3454	1.3736	1.4423	1.5044	1.5161	1.5680	1.6044
7 Point	Fitted	1.3624	1.2157	1.2025	1.2253	1.2380	1.2644	1.3405	1.4152	1.4260	1.4750	1.5093
8 Point	Fitted	1.3093	1.1610	1.1499	1.1697	1.1814	1.2057	1.2819	1.3696	1.3774	1.4247	1.4577
9 Point	Fitted	1.2904	1.1424	1.1328	1.1503	1.1610	1.1832	1.2567	1.3484	1.3592	1.4058	1.4384
10 Point	Fitted	1.2791	1.1329	1.1244	1.1401	1.1499	1.1703	1.2400	1.3315	1.3467	1.3929	1.4253

INDEMNITY		Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	1.4318	1.4259	1.3998	1.4297	1.4325	1.4365	1.4365	1.4368	1.4368	1.4367	1.4366
	2000	1.3230	1.3189	1.3008	1.3216	1.3235	1.3263	1.3262	1.3265	1.3265	1.3264	1.3263
	2001	1.2295	1.2269	1.2148	1.2286	1.2299	1.2317	1.2317	1.2318	1.2318	1.2318	1.2317
5 Point	1999	1.3924	1.3868	1.3703	1.3929	1.4002	1.4144	1.3969	1.3968	1.3970	1.3969	1.3969
	2000	1.2955	1.2916	1.2800	1.2959	1.3010	1.3109	1.2987	1.2987	1.2988	1.2987	1.2988
	2001	1.2113	1.2087	1.2009	1.2116	1.2150	1.2215	1.2134	1.2134	1.2135	1.2134	1.2135
6 Point	1999	1.3923	1.3755	1.3643	1.3812	1.3883	1.4026	1.4181	1.4063	1.4065	1.4065	1.4065
	2000	1.2955	1.2837	1.2758	1.2877	1.2927	1.3027	1.3135	1.3053	1.3054	1.3054	1.3054
	2001	1.2113	1.2034	1.1981	1.2061	1.2094	1.2161	1.2233	1.2178	1.2179	1.2179	1.2179
7 Point	1999	1.2883	1.2562	1.2478	1.2613	1.2679	1.2814	1.3092	1.3155	1.3155	1.3156	1.3156
	2000	1.2213	1.1977	1.1916	1.2015	1.2064	1.2162	1.2364	1.2409	1.2409	1.2410	1.2410
	2001	1.1608	1.1445	1.1402	1.1471	1.1505	1.1573	1.1712	1.1743	1.1744	1.1744	1.1744
8 Point	1999	1.2381	1.1997	1.1932	1.2042	1.2100	1.2218	1.2519	1.2732	1.2707	1.2707	1.2707
	2000	1.1844	1.1557	1.1508	1.1591	1.1634	1.1723	1.1946	1.2102	1.2084	1.2084	1.2084
	2001	1.1352	1.1149	1.1114	1.1173	1.1203	1.1266	1.1423	1.1532	1.1519	1.1519	1.1519
9 Point	1999	1.2216	1.1818	1.1767	1.1856	1.1905	1.2007	1.2291	1.2549	1.2551	1.2551	1.2551
	2000	1.1721	1.1423	1.1384	1.1451	1.1489	1.1565	1.1777	1.1968	1.1970	1.1970	1.1970
	2001	1.1265	1.1053	1.1025	1.1073	1.1100	1.1154	1.1304	1.1438	1.1439	1.1439	1.1440
10 Point	1999	1.2123	1.1733	1.1691	1.1765	1.1807	1.1893	1.2150	1.2414	1.2452	1.2453	1.2453
	2000	1.1652	1.1358	1.1327	1.1382	1.1414	1.1479	1.1672	1.1868	1.1897	1.1897	1.1897
	2001	1.1216	1.1006	1.0984	1.1024	1.1046	1.1093	1.1230	1.1368	1.1388	1.1388	1.1389

INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Expon'l	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
<b>FITTED</b>	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1998	0.9578	0.8761	0.8788	0.8785	0.8828	0.8930	0.9282	0.9747	0.9822	1.0159	1.0395
	1999	1.0385	0.9487	0.9472	0.9521	0.9575	0.9693	1.0075	1.0581	1.0662	1.1028	1.1284
	2000	1.1260	1.0272	1.0210	1.0319	1.0385	1.0521	1.0936	1.1486	1.1574	1.1971	1.2249
	2001	1.2209	1.1122	1.1006	1.1184	1.1264	1.1420	1.1871	1.2468	1.2563	1.2994	1.3296
5 Point	1997	0.8982	0.8223	0.8248	0.8229	0.8242	0.8278	0.8698	0.9135	0.9204	0.9521	0.9742
	1998	0.9685	0.8856	0.8856	0.8874	0.8902	0.8967	0.9388	0.9860	0.9935	1.0276	1.0514
	1999	1.0443	0.9538	0.9509	0.9569	0.9615	0.9713	1.0132	1.0642	1.0723	1.1091	1.1348
	2000	1.1260	1.0272	1.0210	1.0319	1.0385	1.0521	1.0936	1.1486	1.1574	1.1971	1.2249
	2001	1.2142	1.1063	1.0963	1.1128	1.1216	1.1397	1.1803	1.2396	1.2492	1.2920	1.3220
6 Point	1996	0.8236	0.7622	0.7644	0.7620	0.7620	0.7625	0.7820	0.8299	0.8361	0.8649	0.8849
	1997	0.8908	0.8213	0.8219	0.8220	0.8234	0.8265	0.8510	0.9006	0.9073	0.9385	0.9603
	1998	0.9635	0.8849	0.8836	0.8868	0.8896	0.8958	0.9261	0.9772	0.9846	1.0184	1.0420
	1999	1.0422	0.9535	0.9501	0.9567	0.9613	0.9709	1.0077	1.0604	1.0685	1.1051	1.1308
	2000	1.1272	1.0274	1.0215	1.0321	1.0386	1.0523	1.0966	1.1506	1.1594	1.1992	1.2271
	2001	1.2192	1.1070	1.0983	1.1134	1.1222	1.1406	1.1933	1.2485	1.2582	1.3013	1.3315
7 Point	1995	0.8344	0.7855	0.7876	0.7848	0.7842	0.7831	0.7921	0.8282	0.8345	0.8631	0.8831
	1996	0.8837	0.8261	0.8270	0.8263	0.8268	0.8281	0.8428	0.8823	0.8891	0.9195	0.9408
	1997	0.9358	0.8689	0.8684	0.8700	0.8718	0.8756	0.8968	0.9400	0.9472	0.9796	1.0024
	1998	0.9910	0.9139	0.9119	0.9160	0.9192	0.9258	0.9542	1.0014	1.0091	1.0437	1.0679
	1999	1.0495	0.9612	0.9576	0.9645	0.9691	0.9789	1.0153	1.0669	1.0750	1.1119	1.1377
	2000	1.1114	1.0110	1.0055	1.0155	1.0218	1.0351	1.0803	1.1366	1.1453	1.1846	1.2121
	2001	1.1770	1.0633	1.0559	1.0692	1.0774	1.0945	1.1494	1.2109	1.2202	1.2621	1.2914
8 Point	1994	0.8283	0.7907	0.7927	0.7899	0.7888	0.7869	0.7893	0.8095	0.8181	0.8462	0.8658
	1995	0.8685	0.8222	0.8232	0.8221	0.8220	0.8220	0.8301	0.8554	0.8640	0.8937	0.9144
	1996	0.9106	0.8549	0.8549	0.8556	0.8565	0.8587	0.8729	0.9040	0.9125	0.9438	0.9657
	1997	0.9547	0.8890	0.8879	0.8904	0.8925	0.8971	0.9180	0.9553	0.9638	0.9968	1.0200
	1998	1.0010	0.9244	0.9221	0.9267	0.9300	0.9371	0.9654	1.0096	1.0179	1.0528	1.0772
	1999	1.0495	0.9612	0.9576	0.9645	0.9691	0.9789	1.0153	1.0669	1.0750	1.1119	1.1377
	2000	1.1004	0.9995	0.9944	1.0038	1.0099	1.0226	1.0677	1.1275	1.1354	1.1744	1.2016
	2001	1.1537	1.0393	1.0327	1.0447	1.0523	1.0683	1.1229	1.1915	1.1991	1.2403	1.2691
9 Point	1993	0.8014	0.7740	0.7758	0.7731	0.7718	0.7695	0.7677	0.7775	0.7832	0.8101	0.8289
	1994	0.8381	0.8023	0.8034	0.8020	0.8015	0.8008	0.8042	0.8195	0.8256	0.8539	0.8737
	1995	0.8766	0.8317	0.8320	0.8319	0.8324	0.8334	0.8423	0.8637	0.8702	0.9001	0.9210
	1996	0.9167	0.8621	0.8615	0.8630	0.8644	0.8674	0.8823	0.9104	0.9173	0.9488	0.9708
	1997	0.9587	0.8936	0.8921	0.8953	0.8976	0.9027	0.9242	0.9595	0.9669	1.0001	1.0233
	1998	1.0027	0.9263	0.9238	0.9287	0.9322	0.9394	0.9680	1.0113	1.0192	1.0542	1.0786
	1999	1.0486	0.9602	0.9567	0.9634	0.9680	0.9777	1.0139	1.0659	1.0743	1.1112	1.1370
	2000	1.0967	0.9953	0.9906	0.9994	1.0053	1.0175	1.0621	1.1235	1.1324	1.1713	1.1985
	2001	1.1470	1.0317	1.0259	1.0368	1.0439	1.0590	1.1125	1.1842	1.1937	1.2346	1.2633
10 Point	1992	0.7708	0.7519	0.7535	0.7509	0.7496	0.7470	0.7428	0.7459	0.7465	0.7721	0.7900
	1993	0.8054	0.7785	0.7796	0.7780	0.7774	0.7762	0.7764	0.7848	0.7863	0.8133	0.8321
	1994	0.8415	0.8061	0.8066	0.8061	0.8062	0.8065	0.8115	0.8258	0.8282	0.8566	0.8765
	1995	0.8793	0.8347	0.8345	0.8353	0.8361	0.8380	0.8482	0.8688	0.8724	0.9023	0.9232
	1996	0.9187	0.8643	0.8633	0.8654	0.8671	0.8707	0.8866	0.9141	0.9189	0.9504	0.9724
	1997	0.9599	0.8949	0.8932	0.8967	0.8992	0.9047	0.9267	0.9618	0.9679	1.0011	1.0243
	1998	1.0030	0.9266	0.9241	0.9291	0.9326	0.9400	0.9687	1.0119	1.0195	1.0544	1.0789
	1999	1.0480	0.9595	0.9561	0.9627	0.9672	0.9766	1.0125	1.0647	1.0738	1.1107	1.1364
	2000	1.0950	0.9935	0.9891	0.9974	1.0030	1.0148	1.0583	1.1202	1.1311	1.1699	1.1970
	2001	1.1441	1.0287	1.0234	1.0335	1.0402	1.0544	1.1062	1.1786	1.1914	1.2322	1.2609

INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Expon'l		Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
TRENDED		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	Fitted	1.5881	1.4403	1.4044	1.4528	1.4667	1.4908	1.5496	1.6278	1.6403	1.6965	1.7357
5 Point	Fitted	1.5511	1.4078	1.3815	1.4221	1.4407	1.4777	1.5127	1.5886	1.6010	1.6558	1.6943
6 Point	Fitted	1.5732	1.4109	1.3900	1.4246	1.4433	1.4818	1.5705	1.6281	1.6409	1.6972	1.7366
7 Point	Fitted	1.4181	1.2529	1.2376	1.2641	1.2796	1.3120	1.4063	1.4875	1.4989	1.5505	1.5865
8 Point	Fitted	1.3456	1.1799	1.1677	1.1895	1.2029	1.2311	1.3225	1.4257	1.4321	1.4812	1.5156
9 Point	Fitted	1.3268	1.1595	1.1491	1.1681	1.1802	1.2056	1.2934	1.4048	1.4166	1.4652	1.4992
10 Point	Fitted	1.3195	1.1520	1.1430	1.1598	1.1708	1.1941	1.2773	1.3903	1.4104	1.4589	1.4928

INDEMNITY		Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend	Sev Trend
Expon'l		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	1.5292	1.5183	1.4826	1.5258	1.5319	1.5381	1.5380	1.5385	1.5385	1.5384	1.5382
	2000	1.4103	1.4022	1.3755	1.4078	1.4123	1.4170	1.4170	1.4173	1.4173	1.4172	1.4171
	2001	1.3007	1.2950	1.2761	1.2990	1.3021	1.3054	1.3054	1.3056	1.3056	1.3056	1.3055
5 Point	1999	1.4853	1.4760	1.4528	1.4861	1.4984	1.5214	1.4929	1.4928	1.4931	1.4929	1.4930
	2000	1.3775	1.3705	1.3530	1.3781	1.3873	1.4046	1.3832	1.3831	1.3833	1.3832	1.3832
	2001	1.2775	1.2726	1.2601	1.2779	1.2845	1.2967	1.2816	1.2815	1.2815	1.2816	1.2816
6 Point	1999	1.5096	1.4797	1.4630	1.4891	1.5015	1.5262	1.5584	1.5354	1.5358	1.5357	1.5357
	2000	1.3957	1.3733	1.3608	1.3804	1.3897	1.4081	1.4321	1.4150	1.4153	1.4152	1.4152
	2001	1.2904	1.2745	1.2656	1.2795	1.2861	1.2992	1.3161	1.3040	1.3042	1.3042	1.3042
7 Point	1999	1.3512	1.3034	1.2924	1.3106	1.3204	1.3403	1.3851	1.3943	1.3943	1.3944	1.3945
	2000	1.2759	1.2393	1.2308	1.2448	1.2523	1.2675	1.3017	1.3087	1.3088	1.3088	1.3089
	2001	1.2048	1.1783	1.1721	1.1823	1.1877	1.1988	1.2234	1.2284	1.2285	1.2285	1.2286
8 Point	1999	1.2821	1.2275	1.2194	1.2333	1.2413	1.2576	1.3026	1.3363	1.3321	1.3321	1.3322
	2000	1.2228	1.1805	1.1742	1.1850	1.1912	1.2039	1.2386	1.2645	1.2613	1.2613	1.2613
	2001	1.1663	1.1353	1.1307	1.1386	1.1432	1.1525	1.1778	1.1966	1.1943	1.1943	1.1943
9 Point	1999	1.2652	1.2076	1.2012	1.2124	1.2192	1.2331	1.2756	1.3179	1.3186	1.3186	1.3186
	2000	1.2098	1.1649	1.1600	1.1687	1.1740	1.1849	1.2178	1.2504	1.2509	1.2509	1.2509
	2001	1.1568	1.1238	1.1202	1.1266	1.1305	1.1385	1.1626	1.1864	1.1867	1.1867	1.1867
10 Point	1999	1.2591	1.2007	1.1955	1.2048	1.2106	1.2226	1.2615	1.3059	1.3135	1.3135	1.3136
	2000	1.2050	1.1596	1.1555	1.1628	1.1673	1.1767	1.2069	1.2411	1.2470	1.2470	1.2471
	2001	1.1533	1.1199	1.1169	1.1222	1.1256	1.1325	1.1547	1.1796	1.1839	1.1839	1.1839

INDEMNITY		LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
LR Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	1.0346	1.0304	1.0115	1.0331	1.0351	1.0380	1.0380	1.0382	1.0382	1.0382	1.0381
	2000	1.0170	1.0138	0.9999	1.0159	1.0174	1.0195	1.0194	1.0197	1.0197	1.0196	1.0195
	2001	1.0055	1.0034	0.9935	1.0047	1.0058	1.0073	1.0073	1.0074	1.0074	1.0074	1.0073
5 Point	1999	1.0061	1.0021	0.9902	1.0065	1.0118	1.0220	1.0094	1.0093	1.0095	1.0094	1.0094
	2000	0.9959	0.9929	0.9839	0.9962	1.0001	1.0077	0.9983	0.9983	0.9984	0.9983	0.9984
	2001	0.9906	0.9885	0.9821	0.9908	0.9936	0.9989	0.9923	0.9923	0.9924	0.9923	0.9924
6 Point	1999	1.0061	0.9939	0.9858	0.9981	1.0032	1.0135	1.0247	1.0162	1.0163	1.0163	1.0163
	2000	0.9959	0.9868	0.9807	0.9899	0.9937	1.0014	1.0097	1.0034	1.0035	1.0035	1.0035
	2001	0.9906	0.9841	0.9798	0.9863	0.9890	0.9945	1.0004	0.9959	0.9960	0.9960	0.9960
7 Point	1999	0.9309	0.9077	0.9017	0.9114	0.9162	0.9259	0.9460	0.9506	0.9506	0.9507	0.9507
	2000	0.9388	0.9207	0.9160	0.9236	0.9274	0.9349	0.9504	0.9539	0.9539	0.9540	0.9540
	2001	0.9493	0.9360	0.9325	0.9381	0.9409	0.9464	0.9578	0.9603	0.9604	0.9604	0.9604
8 Point	1999	0.8947	0.8669	0.8622	0.8702	0.8743	0.8829	0.9046	0.9200	0.9182	0.9182	0.9182
	2000	0.9104	0.8884	0.8846	0.8910	0.8943	0.9011	0.9183	0.9303	0.9289	0.9289	0.9289
	2001	0.9284	0.9118	0.9089	0.9137	0.9162	0.9213	0.9342	0.9431	0.9420	0.9420	0.9420
9 Point	1999	0.8827	0.8540	0.8503	0.8567	0.8603	0.8676	0.8881	0.9068	0.9069	0.9069	0.9069
	2000	0.9010	0.8781	0.8751	0.8802	0.8832	0.8890	0.9053	0.9200	0.9201	0.9201	0.9201
	2001	0.9213	0.9039	0.9016	0.9055	0.9078	0.9122	0.9244	0.9354	0.9355	0.9355	0.9356
10 Point	1999	0.8760	0.8478	0.8448	0.8501	0.8532	0.8594	0.8780	0.8970	0.8998	0.8999	0.8999
	2000	0.8957	0.8731	0.8707	0.8749	0.8774	0.8824	0.8972	0.9123	0.9145	0.9145	0.9145
	2001	0.9172	0.9001	0.8983	0.9015	0.9033	0.9072	0.9184	0.9297	0.9313	0.9313	0.9314
INDEMNITY		LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend
Expon'l		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
LR Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	1.1050	1.0971	1.0713	1.1025	1.1070	1.1114	1.1114	1.1117	1.1117	1.1116	1.1115
	2000	1.0841	1.0779	1.0573	1.0822	1.0856	1.0892	1.0892	1.0895	1.0895	1.0894	1.0893
	2001	1.0637	1.0591	1.0436	1.0623	1.0649	1.0676	1.0676	1.0677	1.0677	1.0677	1.0676
5 Point	1999	1.0733	1.0666	1.0498	1.0739	1.0827	1.0994	1.0788	1.0787	1.0789	1.0788	1.0788
	2000	1.0589	1.0535	1.0401	1.0593	1.0664	1.0797	1.0633	1.0632	1.0633	1.0633	1.0633
	2001	1.0447	1.0407	1.0305	1.0451	1.0505	1.0604	1.0481	1.0480	1.0481	1.0481	1.0481
6 Point	1999	1.0908	1.0692	1.0572	1.0760	1.0850	1.1028	1.1261	1.1095	1.1098	1.1097	1.1097
	2000	1.0729	1.0557	1.0460	1.0611	1.0683	1.0824	1.1009	1.0877	1.0879	1.0879	1.0879
	2001	1.0553	1.0423	1.0350	1.0464	1.0518	1.0625	1.0763	1.0664	1.0666	1.0666	1.0666
7 Point	1999	0.9764	0.9418	0.9339	0.9470	0.9541	0.9685	1.0009	1.0075	1.0075	1.0076	1.0077
	2000	0.9808	0.9526	0.9461	0.9569	0.9626	0.9743	1.0006	1.0060	1.0061	1.0061	1.0062
	2001	0.9853	0.9636	0.9585	0.9669	0.9713	0.9804	1.0005	1.0046	1.0047	1.0047	1.0047
8 Point	1999	0.9264	0.8870	0.8811	0.8912	0.8970	0.9087	0.9413	0.9656	0.9626	0.9626	0.9626
	2000	0.9400	0.9075	0.9026	0.9109	0.9157	0.9254	0.9521	0.9720	0.9696	0.9696	0.9696
	2001	0.9538	0.9284	0.9247	0.9311	0.9349	0.9425	0.9632	0.9786	0.9767	0.9767	0.9767
9 Point	1999	0.9142	0.8726	0.8680	0.8761	0.8810	0.8910	0.9217	0.9523	0.9528	0.9528	0.9528
	2000	0.9300	0.8955	0.8917	0.8984	0.9025	0.9108	0.9361	0.9612	0.9616	0.9616	0.9616
	2001	0.9460	0.9190	0.9161	0.9213	0.9245	0.9311	0.9508	0.9702	0.9705	0.9705	0.9705
10 Point	1999	0.9098	0.8676	0.8639	0.8706	0.8748	0.8835	0.9116	0.9436	0.9491	0.9491	0.9492
	2000	0.9263	0.8914	0.8882	0.8938	0.8973	0.9045	0.9277	0.9540	0.9586	0.9586	0.9586
	2001	0.9432	0.9159	0.9134	0.9177	0.9205	0.9262	0.9443	0.9647	0.9682	0.9682	0.9682

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	1999	0.5221	0.4736	0.4649	0.4748	0.4821	0.4899	0.5092	0.5350	0.5390	0.5575	0.5704
	2000	0.5384	0.4857	0.4791	0.4966	0.4998	0.5076	0.5276	0.5542	0.5585	0.5776	0.5910
	2001	0.4994	0.4568	0.4456	0.4558	0.4587	0.4656	0.4839	0.5083	0.5123	0.5298	0.5420
	3 Yr Ave	0.5200	0.4720	0.4632	0.4757	0.4802	0.4877	0.5069	0.5325	0.5366	0.5550	0.5678
5 Point	1999	0.5077	0.4606	0.4551	0.4626	0.4713	0.4824	0.4952	0.5201	0.5241	0.5420	0.5547
	2000	0.5272	0.4757	0.4714	0.4869	0.4913	0.5017	0.5167	0.5426	0.5468	0.5655	0.5788
	2001	0.4920	0.4501	0.4405	0.4495	0.4532	0.4617	0.4767	0.5007	0.5046	0.5219	0.5340
	3 Yr Ave	0.5090	0.4621	0.4557	0.4663	0.4719	0.4819	0.4962	0.5211	0.5252	0.5431	0.5558
6 Point	1999	0.5077	0.4568	0.4531	0.4587	0.4673	0.4784	0.5027	0.5236	0.5277	0.5458	0.5585
	2000	0.5272	0.4728	0.4699	0.4839	0.4882	0.4986	0.5226	0.5453	0.5496	0.5685	0.5817
	2001	0.4920	0.4481	0.4394	0.4475	0.4511	0.4597	0.4806	0.5025	0.5065	0.5238	0.5359
	3 Yr Ave	0.5090	0.4592	0.4541	0.4634	0.4689	0.4789	0.5020	0.5238	0.5279	0.5460	0.5587
7 Point	1999	0.4697	0.4172	0.4144	0.4189	0.4268	0.4370	0.4641	0.4898	0.4936	0.5105	0.5224
	2000	0.4970	0.4411	0.4389	0.4515	0.4556	0.4655	0.4919	0.5184	0.5225	0.5404	0.5530
	2001	0.4715	0.4262	0.4182	0.4256	0.4291	0.4374	0.4601	0.4846	0.4884	0.5051	0.5168
	3 Yr Ave	0.4794	0.4282	0.4238	0.4320	0.4372	0.4466	0.4720	0.4976	0.5015	0.5187	0.5307
8 Point	1999	0.4515	0.3984	0.3963	0.3999	0.4072	0.4167	0.4438	0.4741	0.4767	0.4931	0.5046
	2000	0.4820	0.4256	0.4238	0.4355	0.4394	0.4487	0.4753	0.5056	0.5088	0.5262	0.5385
	2001	0.4611	0.4151	0.4076	0.4145	0.4179	0.4258	0.4488	0.4759	0.4790	0.4954	0.5069
	3 Yr Ave	0.4649	0.4130	0.4092	0.4166	0.4215	0.4304	0.4560	0.4852	0.4882	0.5049	0.5167
9 Point	1999	0.4454	0.3925	0.3908	0.3937	0.4007	0.4095	0.4357	0.4673	0.4709	0.4870	0.4983
	2000	0.4770	0.4207	0.4193	0.4302	0.4339	0.4426	0.4686	0.5000	0.5039	0.5212	0.5334
	2001	0.4576	0.4115	0.4044	0.4108	0.4140	0.4216	0.4441	0.4720	0.4757	0.4920	0.5034
	3 Yr Ave	0.4600	0.4082	0.4048	0.4116	0.4162	0.4246	0.4495	0.4798	0.4835	0.5001	0.5117
10 Point	1999	0.4420	0.3896	0.3883	0.3907	0.3974	0.4056	0.4307	0.4622	0.4672	0.4832	0.4945
	2000	0.4742	0.4183	0.4172	0.4277	0.4311	0.4393	0.4644	0.4958	0.5009	0.5181	0.5301
	2001	0.4556	0.4098	0.4029	0.4090	0.4120	0.4193	0.4412	0.4691	0.4736	0.4898	0.5012
	3 Yr Ave	0.4573	0.4059	0.4028	0.4091	0.4135	0.4214	0.4454	0.4757	0.4806	0.4970	0.5086

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	1999	0.5576	0.5042	0.4924	0.5067	0.5156	0.5246	0.5453	0.5729	0.5772	0.5969	0.6108
	2000	0.5739	0.5164	0.5066	0.5290	0.5334	0.5423	0.5638	0.5921	0.5967	0.6171	0.6315
	2001	0.5283	0.4822	0.4681	0.4820	0.4857	0.4934	0.5129	0.5388	0.5429	0.5615	0.5745
	3 Yr Ave	0.5533	0.5009	0.4890	0.5059	0.5116	0.5201	0.5407	0.5679	0.5723	0.5918	0.6056
5 Point	1999	0.5416	0.4902	0.4825	0.4936	0.5043	0.5189	0.5293	0.5559	0.5602	0.5793	0.5928
	2000	0.5606	0.5047	0.4983	0.5178	0.5239	0.5376	0.5504	0.5778	0.5824	0.6024	0.6164
	2001	0.5189	0.4738	0.4622	0.4742	0.4791	0.4901	0.5035	0.5288	0.5330	0.5512	0.5640
	3 Yr Ave	0.5404	0.4896	0.4810	0.4952	0.5024	0.5155	0.5277	0.5542	0.5585	0.5776	0.5911
6 Point	1999	0.5504	0.4914	0.4859	0.4945	0.5054	0.5205	0.5525	0.5717	0.5762	0.5959	0.6098
	2000	0.5680	0.5058	0.5011	0.5187	0.5249	0.5389	0.5698	0.5912	0.5958	0.6163	0.6307
	2001	0.5242	0.4746	0.4642	0.4748	0.4797	0.4911	0.5171	0.5381	0.5424	0.5609	0.5739
	3 Yr Ave	0.5475	0.4906	0.4837	0.4960	0.5033	0.5168	0.5465	0.5670	0.5715	0.5910	0.6048
7 Point	1999	0.4927	0.4329	0.4292	0.4352	0.4444	0.4571	0.4910	0.5192	0.5231	0.5411	0.5537
	2000	0.5192	0.4564	0.4533	0.4677	0.4729	0.4851	0.5179	0.5468	0.5510	0.5700	0.5833
	2001	0.4894	0.4387	0.4299	0.4387	0.4430	0.4531	0.4806	0.5069	0.5109	0.5284	0.5406
	3 Yr Ave	0.5004	0.4427	0.4375	0.4472	0.4534	0.4651	0.4965	0.5243	0.5283	0.5465	0.5592
8 Point	1999	0.4675	0.4077	0.4050	0.4096	0.4178	0.4289	0.4618	0.4976	0.4998	0.5169	0.5289
	2000	0.4976	0.4348	0.4324	0.4452	0.4499	0.4608	0.4928	0.5283	0.5310	0.5493	0.5621
	2001	0.4738	0.4227	0.4147	0.4224	0.4264	0.4356	0.4627	0.4938	0.4967	0.5136	0.5256
	3 Yr Ave	0.4796	0.4217	0.4174	0.4257	0.4314	0.4418	0.4724	0.5066	0.5092	0.5266	0.5389
9 Point	1999	0.4613	0.4010	0.3989	0.4027	0.4104	0.4206	0.4522	0.4907	0.4947	0.5117	0.5236
	2000	0.4923	0.4290	0.4272	0.4391	0.4434	0.4535	0.4845	0.5224	0.5267	0.5447	0.5574
	2001	0.4699	0.4184	0.4109	0.4180	0.4217	0.4304	0.4568	0.4896	0.4935	0.5104	0.5222
	3 Yr Ave	0.4745	0.4161	0.4123	0.4199	0.4252	0.4348	0.4645	0.5009	0.5050	0.5223	0.5344
10 Point	1999	0.4591	0.3987	0.3970	0.4001	0.4075	0.4170	0.4472	0.4862	0.4928	0.5097	0.5216
	2000	0.4904	0.4271	0.4255	0.4369	0.4408	0.4504	0.4802	0.5185	0.5250	0.5430	0.5557
	2001	0.4685	0.4170	0.4097	0.4164	0.4198	0.4281	0.4536	0.4868	0.4923	0.5092	0.5210
	3 Yr Ave	0.4727	0.4143	0.4107	0.4178	0.4227	0.4318	0.4603	0.4972	0.5034	0.5206	0.5328

MEDICAL	Inc. LDF 95-96	Inc. LDF 96-97	Inc. LDF 97-98	Inc. LDF 98-99	Inc. LDF 99-00	Inc. LDF 00-01	Inc. LDF 01-02	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0822	1.0579	1.0718	1.0473	1.0844	1.0878	1.1183	1.1031	1.1085
19-20	NA	NA	1.0193	1.0157	1.0324	1.0177	1.0193	1.0185	1.0185
18-19	NA	1.0102	1.0152	1.0123	0.9999	1.0071	1.0133	1.0102	1.0102
17-18	0.9724	1.0461	1.0155	1.0045	1.0149	1.0155	1.0117	1.0136	1.0136
16-17	1.0223	1.0105	1.0001	1.0356	1.0153	1.0195	1.0088	1.0142	1.0142
15-16	1.0101	1.0150	1.0113	1.0078	1.0176	1.0120	1.0157	1.0139	1.0139
14-15	1.0223	1.0226	1.0077	1.0002	1.0057	0.9992	1.0025	1.0009	1.0009
13-14	1.0222	1.0121	1.0002	1.0114	0.9998	1.0105	1.0098	1.0102	1.0102
12-13	1.0277	1.0076	1.0044	1.0221	1.0089	1.0261	1.0110	1.0186	1.0186
11-12	1.0171	1.0087	1.0050	1.0017	1.0076	1.0136	1.0047	1.0092	1.0092
10-11	1.0364	0.9949	1.0179	1.0054	1.0139	1.0120	1.0133	1.0127	1.0127
9-10	1.0336	0.9999	1.0067	1.0109	1.0059	1.0155	1.0053	1.0104	1.0104
8-9	1.0383	1.0065	1.0131	1.0041	1.0127	1.0315	1.0088	1.0202	1.0202
7-8	1.0170	1.0115	1.0121	1.0103	1.0142	1.0198	1.0104	1.0151	1.0151
6-7	1.0184	1.0000	1.0171	0.9998	0.9994	1.0190	1.0188	1.0189	1.0189
5-6	1.0229	1.0065	1.0173	1.0041	1.0114	1.0214	0.9981	1.0098	1.0098
4-5	1.0151	1.0202	0.9990	1.0079	1.0133	1.0296	1.0133	1.0215	1.0215
3-4	1.0142	1.0173	1.0154	1.0106	1.0200	1.0247	1.0046	1.0147	1.0147
2-3	1.0461	1.0380	1.0476	1.0289	1.0473	1.0660	1.0547	1.0604	1.0604
1-2	1.1393	1.1010	1.1145	1.1133	1.0989	1.1438	1.1258	1.1348	1.1348

MEDICAL	Paid LDF 95-96	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	2 Yr. Avg. LDF	Selected Paid LDF
19-20	NA	NA	1.0169	1.0191	1.0207	1.0180	1.0117	1.0149	1.0149
18-19	NA	1.0100	1.0207	1.0166	1.0173	1.0159	1.0122	1.0141	1.0141
17-18	1.0132	1.0195	1.0142	1.0159	1.0112	1.0171	1.0120	1.0146	1.0146
16-17	1.0235	1.0137	1.0163	1.0187	1.0144	1.0135	1.0146	1.0141	1.0141
15-16	1.0158	1.0221	1.0163	1.0145	1.0132	1.0164	1.0117	1.0141	1.0141
14-15	1.0164	1.0173	1.0154	1.0175	1.0154	1.0124	1.0132	1.0128	1.0128
13-14	1.0176	1.0180	1.0145	1.0181	1.0123	1.0117	1.0126	1.0122	1.0122
12-13	1.0171	1.0165	1.0179	1.0143	1.0135	1.0132	1.0116	1.0124	1.0124
11-12	1.0147	1.0183	1.0147	1.0155	1.0144	1.0130	1.0127	1.0129	1.0129
10-11	1.0217	1.0150	1.0125	1.0155	1.0163	1.0152	1.0118	1.0135	1.0135
9-10	1.0217	1.0144	1.0167	1.0172	1.0179	1.0125	1.0154	1.0140	1.0140
8-9	1.0201	1.0155	1.0173	1.0200	1.0147	1.0169	1.0148	1.0159	1.0159
7-8	1.0197	1.0198	1.0189	1.0184	1.0190	1.0135	1.0176	1.0156	1.0156
6-7	1.0245	1.0215	1.0214	1.0249	1.0194	1.0204	1.0198	1.0201	1.0201
5-6	1.0298	1.0259	1.0275	1.0285	1.0260	1.0231	1.0221	1.0226	1.0226
4-5	1.0342	1.0361	1.0368	1.0334	1.0325	1.0302	1.0275	1.0289	1.0289
3-4	1.0584	1.0501	1.0583	1.0570	1.0459	1.0498	1.0500	1.0499	1.0499
2-3	1.0906	1.0927	1.1087	1.0898	1.0905	1.1056	1.1046	1.1051	1.1051
1-2	1.2764	1.2628	1.2804	1.2691	1.2986	1.3018	1.2926	1.2972	1.2972

MEDICAL	Pd-Inc. LDF 95-96	Pd-Inc. LDF 96-97	Pd-Inc. LDF 97-98	Pd-Inc. LDF 98-99	Pd-Inc. LDF 99-00	Pd-Inc. LDF 00-01	Pd-Inc. LDF 01-02	2 Yr. Avg. LDF	Selected LDF
19-20	NA	NA	1.1187	1.1874	1.1412	1.1259	1.1334	1.1297	1.1297
18-19	NA	1.1065	1.1933	1.1212	1.1234	1.1278	1.1075	1.1177	1.1177
17-18	1.1100	1.1984	1.1234	1.1411	1.1335	1.1094	1.1182	1.1138	1.1138
16-17	1.1724	1.1215	1.1546	1.1409	1.1074	1.1214	1.1593	1.1404	1.1404
15-16	1.1272	1.1800	1.1197	1.1060	1.1128	1.1649	1.0900	1.1275	1.1275
14-15	1.1813	1.1264	1.1145	1.1123	1.1694	1.0856	1.1025	1.0941	1.0941
13-14	1.1207	1.1258	1.1283	1.1834	1.1006	1.1110	1.0989	1.1050	1.1050
12-13	1.1313	1.1466	1.1912	1.1164	1.1138	1.1018	1.1026	1.1022	1.1022
11-12	1.1545	1.2078	1.1084	1.1208	1.0896	1.1043	1.0817	1.0930	1.0930
10-11	1.2229	1.1194	1.1328	1.0994	1.1072	1.0949	1.1042	1.0996	1.0996
9-10	1.1496	1.1290	1.1118	1.1098	1.1010	1.1053	1.1216	1.1135	1.1135
8-9	1.1516	1.1216	1.1170	1.1158	1.1040	1.1273	1.1021	1.1147	1.1147
7-8	1.1362	1.1246	1.1322	1.1093	1.1137	1.1071	1.1072	1.1072	1.1072
6-7	1.1388	1.1432	1.1215	1.1260	1.1067	1.1188	1.1353	1.1271	1.1271
5-6	1.1765	1.1314	1.1567	1.1394	1.1260	1.1387	1.1502	1.1445	1.1445
4-5	1.1622	1.1784	1.1760	1.1503	1.1507	1.1855	1.1712	1.1784	1.1784
3-4	1.2228	1.2366	1.2075	1.1997	1.2033	1.2135	1.2451	1.2293	1.2293
2-3	1.3255	1.2998	1.3160	1.2856	1.2912	1.3691	1.3338	1.3515	1.3515
1-2	1.5984	1.5856	1.6008	1.5643	1.6661	1.6454	1.6419	1.6437	1.6437



MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.1085
19-20	1.0149	1.1297	1.0185
18-19	1.0141	1.1177	1.0102
17-18	1.0146	1.1138	1.0136
16-17	1.0141	1.1404	1.0142
15-16	1.0141	1.1275	1.0139
14-15	1.0128	1.0941	1.0009
13-14	1.0122	1.1050	1.0102
12-13	1.0124	1.1022	1.0186
11-12	1.0129	1.0930	1.0092
10-11	1.0135	1.0996	1.0127
9-10	1.0140	1.1135	1.0104
8-9	1.0159	1.1147	1.0202
7-8	1.0156	1.1072	1.0151
6-7	1.0201	1.1271	1.0189
5-6	1.0226	1.1445	1.0098
4-5	1.0289	1.1784	1.0215
3-4	1.0499	1.2293	1.0147
2-3	1.1051	1.3515	1.0604
1-2	1.2972	1.6437	1.1348

MEDICAL	Policy Year	Incurred LDF	Paid to 2nd LDF	Paid to 3rd LDF	Paid to 4th LDF	Paid to 5th LDF	Paid to 6th LDF	Paid to 8th LDF	Paid to 12th LDF	Paid to 16th LDF	Paid to 20th LDF
Beyond		1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085
19-20	1983	1.0185	1.0185	1.0185	1.0185	1.0185	1.0185	1.0185	1.0185	1.0185	1.1297
18-19	1984	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0141
17-18	1985	1.0136	1.0136	1.0136	1.0136	1.0136	1.0136	1.0136	1.0136	1.0136	1.0146
16-17	1986	1.0142	1.0142	1.0142	1.0142	1.0142	1.0142	1.0142	1.0142	1.0142	1.0141
15-16	1987	1.0139	1.0139	1.0139	1.0139	1.0139	1.0139	1.0139	1.0139	1.1275	1.0141
14-15	1988	1.0009	1.0009	1.0009	1.0009	1.0009	1.0009	1.0009	1.0009	1.0128	1.0128
13-14	1989	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0102	1.0122	1.0122
12-13	1990	1.0186	1.0186	1.0186	1.0186	1.0186	1.0186	1.0186	1.0186	1.0124	1.0124
11-12	1991	1.0092	1.0092	1.0092	1.0092	1.0092	1.0092	1.0092	1.0930	1.0129	1.0129
10-11	1992	1.0127	1.0127	1.0127	1.0127	1.0127	1.0127	1.0127	1.0135	1.0135	1.0135
9-10	1993	1.0104	1.0104	1.0104	1.0104	1.0104	1.0104	1.0104	1.0140	1.0140	1.0140
8-9	1994	1.0202	1.0202	1.0202	1.0202	1.0202	1.0202	1.0202	1.0159	1.0159	1.0159
7-8	1995	1.0151	1.0151	1.0151	1.0151	1.0151	1.0151	1.1072	1.0156	1.0156	1.0156
6-7	1996	1.0189	1.0189	1.0189	1.0189	1.0189	1.0189	1.0201	1.0201	1.0201	1.0201
5-6	1997	1.0098	1.0098	1.0098	1.0098	1.0098	1.1445	1.0226	1.0226	1.0226	1.0226
4-5	1998	1.0215	1.0215	1.0215	1.0215	1.1784	1.0289	1.0289	1.0289	1.0289	1.0289
3-4	1999	1.0147	1.0147	1.0147	1.2293	1.0499	1.0499	1.0499	1.0499	1.0499	1.0499
2-3	2000	1.0604	1.0604	1.3515	1.1051	1.1051	1.1051	1.1051	1.1051	1.1051	1.1051
1-2	2001	1.1348	1.6437	1.2972	1.2972	1.2972	1.2972	1.2972	1.2972	1.2972	1.2972

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 2nd Cum LDF	Paid to 3rd Cum LDF	Paid to 4th Cum LDF	Paid to 5th Cum LDF	Paid to 6th Cum LDF	Paid to 8th Cum LDF	Paid to 12th Cum LDF	Paid to 16th Cum LDF	Paid to 20th LDF
Beyond		1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085	1.1085
19-20	1983	1.1290	1.1290	1.1290	1.1290	1.1290	1.1290	1.1290	1.1290	1.1290	1.2523
18-19	1984	1.1405	1.1405	1.1405	1.1405	1.1405	1.1405	1.1405	1.1405	1.1405	1.2699
17-18	1985	1.1560	1.1560	1.1560	1.1560	1.1560	1.1560	1.1560	1.1560	1.1560	1.2885
16-17	1986	1.1724	1.1724	1.1724	1.1724	1.1724	1.1724	1.1724	1.1724	1.1724	1.3066
15-16	1987	1.1887	1.1887	1.1887	1.1887	1.1887	1.1887	1.1887	1.1887	1.3219	1.3251
14-15	1988	1.1898	1.1898	1.1898	1.1898	1.1898	1.1898	1.1898	1.1898	1.3389	1.3420
13-14	1989	1.2020	1.2020	1.2020	1.2020	1.2020	1.2020	1.2020	1.2020	1.3552	1.3584
12-13	1990	1.2243	1.2243	1.2243	1.2243	1.2243	1.2243	1.2243	1.2243	1.3720	1.3752
11-12	1991	1.2356	1.2356	1.2356	1.2356	1.2356	1.2356	1.2356	1.3382	1.3897	1.3930
10-11	1992	1.2513	1.2513	1.2513	1.2513	1.2513	1.2513	1.2513	1.3562	1.4085	1.4118
9-10	1993	1.2643	1.2643	1.2643	1.2643	1.2643	1.2643	1.2643	1.3752	1.4282	1.4315
8-9	1994	1.2898	1.2898	1.2898	1.2898	1.2898	1.2898	1.2898	1.3971	1.4509	1.4543
7-8	1995	1.3093	1.3093	1.3093	1.3093	1.3093	1.3093	1.4281	1.4189	1.4735	1.4770
6-7	1996	1.3340	1.3340	1.3340	1.3340	1.3340	1.3340	1.4568	1.4474	1.5031	1.5067
5-6	1997	1.3471	1.3471	1.3471	1.3471	1.3471	1.5268	1.4897	1.4801	1.5371	1.5407
4-5	1998	1.3761	1.3761	1.3761	1.3761	1.5874	1.5709	1.5328	1.5229	1.5815	1.5853
3-4	1999	1.3963	1.3963	1.3963	1.6916	1.6666	1.6493	1.6093	1.5989	1.6604	1.6644
2-3	2000	1.4806	1.4806	1.8871	1.8694	1.8418	1.8227	1.7784	1.7669	1.8350	1.8393
1-2	2001	1.6802	2.4337	2.4480	2.4250	2.3892	2.3644	2.3069	2.2921	2.3803	2.3859

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
19-20	1983	1.0000	1.0000
18-19	1984	1.0000	1.0000
17-18	1985	1.0000	1.0000
16-17	1986	1.0000	1.0000
15-16	1987	1.0000	1.0000
14-15	1988	1.0000	1.0000
13-14	1989	1.0000	1.0000
12-13	1990	1.0000	1.0000
11-12	1991	1.0000	1.0000
10-11	1992	1.0000	1.0000
9-10	1993	1.0000	1.0000
8-9	1994	1.0000	1.0000
7-8	1995	1.0000	1.0000
6-7	1996	1.0000	1.0000
5-6	1997	1.0000	1.0000
4-5	1998	1.0000	1.0000
3-4	1999	1.0000	1.0000
2-3	2000	1.0000	1.0000
1-2	2001	1.0000	1.0000

MEDICAL

	Policy Year	Incurred Base	Paid to 2nd Base	Paid to 3rd Base	Paid to 4th Base	Paid to 5th Base	Paid to 6th Base	Paid to 8th Base	Paid to 12th Base	Paid to 16th Base	Paid to 20th Base
Beyond											
19-20	1983	161000787	161000787	161000787	161000787	161000787	161000787	161000787	161000787	161000787	147151407
18-19	1984	209731361	209731361	209731361	209731361	209731361	209731361	209731361	209731361	209731361	189816918
17-18	1985	270160814	270160814	270160814	270160814	270160814	270160814	270160814	270160814	270160814	236437610
16-17	1986	306720378	306720378	306720378	306720378	306720378	306720378	306720378	306720378	306720378	284690549
15-16	1987	408527533	408527533	408527533	408527533	408527533	408527533	408527533	408527533	375417607	375417607
14-15	1988	509228205	509228205	509228205	509228205	509228205	509228205	509228205	509228205	469223525	469223525
13-14	1989	624251605	624251605	624251605	624251605	624251605	624251605	624251605	624251605	572756820	572756820
12-13	1990	649989883	649989883	649989883	649989883	649989883	649989883	649989883	649989883	608532683	608532683
11-12	1991	611016494	611016494	611016494	611016494	611016494	611016494	611016494	559878473	559878473	559878473
10-11	1992	544425488	544425488	544425488	544425488	544425488	544425488	544425488	492870265	492870265	492870265
9-10	1993	459995344	459995344	459995344	459995344	459995344	459995344	459995344	423562427	423562427	423562427
8-9	1994	418719947	418719947	418719947	418719947	418719947	418719947	418719947	384823421	384823421	384823421
7-8	1995	397090770	397090770	397090770	397090770	397090770	397090770	356696793	356696793	356696793	356696793
6-7	1996	395123266	395123266	395123266	395123266	395123266	395123266	351141975	351141975	351141975	351141975
5-6	1997	432393203	432393203	432393203	432393203	432393203	379358758	379358758	379358758	379358758	379358758
4-5	1998	461544198	461544198	461544198	461544198	389220984	389220984	389220984	389220984	389220984	389220984
3-4	1999	490734115	490734115	490734115	406406187	406406187	406406187	406406187	406406187	406406187	406406187
2-3	2000	490297806	490297806	385994713	385994713	385994713	385994713	385994713	385994713	385994713	385994713
1-2	2001	415523972	296411592	296411592	296411592	296411592	296411592	296411592	296411592	296411592	296411592

MEDICAL

	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-2)	Proj Ult Incurred (Pd-3)	Proj Ult Incurred (Pd-4)	Proj Ult Incurred (Pd-5)	Proj Ult Incurred (Pd-6)	Proj Ult Incurred (Pd-8)	Proj Ult Incurred (Pd12)	Proj Ult Incurred (Pd16)	Proj Ult Incurred (Pd20)
Beyond												
19-20	1983	183023798	181769889	181769889	181769889	181769889	181769889	181769889	181769889	181769889	181769889	184277707
18-19	1984	240123561	239198617	239198617	239198617	239198617	239198617	239198617	239198617	239198617	239198617	241048504
17-18	1985	308477881	312305901	312305901	312305901	312305901	312305901	312305901	312305901	312305901	312305901	304649860
16-17	1986	365787821	359598971	359598971	359598971	359598971	359598971	359598971	359598971	359598971	359598971	371976671
15-16	1987	491541275	485616678	485616678	485616678	485616678	485616678	485616678	485616678	485616678	496264535	497465871
14-15	1988	617788845	605879718	605879718	605879718	605879718	605879718	605879718	605879718	605879718	628243378	629697971
13-14	1989	764191647	750350429	750350429	750350429	750350429	750350429	750350429	750350429	750350429	776200042	778032864
12-13	1990	816318380	795782614	795782614	795782614	795782614	795782614	795782614	795782614	795782614	834906841	836854146
11-12	1991	767441347	754971980	754971980	754971980	754971980	754971980	754971980	754971980	749229373	778063114	779910713
10-11	1992	688536927	681239613	681239613	681239613	681239613	681239613	681239613	681239613	668430653	694207768	695834240
9-10	1993	593950864	581572113	581572113	581572113	581572113	581572113	581572113	581572113	582483050	604931858	606329614
8-9	1994	549856845	540064988	540064988	540064988	540064988	540064988	540064988	540064988	537636801	558340302	559648701
7-8	1995	523376054	519910945	519910945	519910945	519910945	519910945	519910945	509398690	506117080	525592724	526841163
6-7	1996	528080026	527094437	527094437	527094437	527094437	527094437	527094437	511543629	508242895	527801503	529065614
5-6	1997	583477461	582476884	582476884	582476884	582476884	582476884	579204952	565130742	561488898	583112347	584478038
4-5	1998	626081499	635130971	635130971	635130971	635130971	617849390	611427244	596597924	592744637	615552986	617032026
3-4	1999	680817252	685212045	685212045	685212045	687476706	677316551	670285724	654029477	649802852	674796833	676422458
2-3	2000	717947504	725934932	725934932	728410623	721578516	710925062	703552563	686452998	682014058	708300298	709960076
1-2	2001	702685898	698163378	721376891	725615577	718798111	708186576	700835568	683791902	679405010	705548512	707208417

MEDICAL

	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-2)	Adjusted Incurred (Pd-3)	Adjusted Incurred (Pd-4)	Adjusted Incurred (Pd-5)	Adjusted Incurred (Pd-6)	Adjusted Incurred (Pd-8)	Adjusted Incurred (Pd-12)	Adjusted Incurred (Pd16)	Adjusted Incurred (Pd20)
Beyond												
19-20	1983	183023798	181769889	181769889	181769889	181769889	181769889	181769889	181769889	181769889	181769889	184277707
18-19	1984	240123561	239198617	239198617	239198617	239198617	239198617	239198617	239198617	239198617	239198617	241048504
17-18	1985	308477881	312305901	312305901	312305901	312305901	312305901	312305901	312305901	312305901	312305901	304649860
16-17	1986	365787821	359598971	359598971	359598971	359598971	359598971	359598971	359598971	359598971	359598971	371976671
15-16	1987	491541275	485616678	485616678	485616678	485616678	485616678	485616678	485616678	485616678	496264535	497465871
14-15	1988	617788845	605879718	605879718	605879718	605879718	605879718	605879718	605879718	605879718	628243378	629697971
13-14	1989	764191647	750350429	750350429	750350429	750350429	750350429	750350429	750350429	750350429	776200042	778032864
12-13	1990	816318380	795782614	795782614	795782614	795782614	795782614	795782614	795782614	795782614	834906841	836854146
11-12	1991	767441347	754971980	754971980	754971980	754971980	754971980	754971980	754971980	749229373	778063114	779910713
10-11	1992	688536927	681239613	681239613	681239613	681239613	681239613	681239613	681239613	668430653	694207768	695834240
9-10	1993	593950864	581572113	581572113	581572113	581572113	581572113	581572113	581572113	582483050	604931858	606329614
8-9	1994	549856845	540064988	540064988	540064988	540064988	540064988	540064988	540064988	537636801	558340302	559648701
7-8	1995	523376054	519910945	519910945	519910945	519910945	519910945	519910945	509398690	506117080	525592724	526841163
6-7	1996	528080026	527094437	527094437	527094437	527094437	527094437	527094437	511543629	508242895	527801503	529065614
5-6	1997	583477461	582476884	582476884	582476884	582476884	582476884	579204952	565130742	561488898	583112347	584478038
4-5	1998	626081499	635130971	635130971	635130971	635130971	617849390	611427244	596597924	592744637	615552986	617032026
3-4	1999	680817252	685212045	685212045	685212045	687476706	677316551	670285724	654029477	649802852	674796833	676422458
2-3	2000	717947504	725934932	725934932	728410623	721578516	710925062	703552563	686452998	682014058	708300298	709960076
1-2	2001	702685898	698163378	721376891	725615577	718798111	708186576	700835568	683791902	679405010	705548512	707208417

MEDICAL

Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-2)	Loss Ratio (Pd-3)	Loss Ratio (Pd-4)	Loss Ratio (Pd-5)	Loss Ratio (Pd-6)	Loss Ratio (Pd-8)	Loss Ratio (Pd-12)	Loss Ratio (Pd-16)	Loss Ratio (Pd-20)
1984	0.2124	0.2116	0.2116	0.2116	0.2116	0.2116	0.2116	0.2116	0.2116	0.2116	0.2133
1985	0.2541	0.2573	0.2573	0.2573	0.2573	0.2573	0.2573	0.2573	0.2573	0.2573	0.2510
1986	0.2806	0.2759	0.2759	0.2759	0.2759	0.2759	0.2759	0.2759	0.2759	0.2759	0.2854
1987	0.3345	0.3305	0.3305	0.3305	0.3305	0.3305	0.3305	0.3305	0.3305	0.3377	0.3385
1988	0.3727	0.3655	0.3655	0.3655	0.3655	0.3655	0.3655	0.3655	0.3655	0.3790	0.3799
1989	0.4579	0.4496	0.4496	0.4496	0.4496	0.4496	0.4496	0.4496	0.4496	0.4651	0.4662
1990	0.4761	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4869	0.4881
1991	0.4995	0.4914	0.4914	0.4914	0.4914	0.4914	0.4914	0.4914	0.4876	0.5064	0.5076
1992	0.4885	0.4834	0.4834	0.4834	0.4834	0.4834	0.4834	0.4834	0.4743	0.4926	0.4937
1993	0.4748	0.4649	0.4649	0.4649	0.4649	0.4649	0.4649	0.4649	0.4657	0.4836	0.4847
1994	0.4608	0.4526	0.4526	0.4526	0.4526	0.4526	0.4526	0.4526	0.4506	0.4679	0.4690
1995	0.4641	0.4610	0.4610	0.4610	0.4610	0.4610	0.4610	0.4517	0.4488	0.4661	0.4672
1996	0.4249	0.4241	0.4241	0.4241	0.4241	0.4241	0.4241	0.4116	0.4089	0.4247	0.4257
1997	0.4598	0.4590	0.4590	0.4590	0.4590	0.4590	0.4564	0.4453	0.4425	0.4595	0.4606
1998	0.4565	0.4631	0.4631	0.4631	0.4631	0.4505	0.4458	0.4350	0.4322	0.4488	0.4499
1999	0.4626	0.4656	0.4656	0.4656	0.4671	0.4602	0.4554	0.4444	0.4415	0.4585	0.4596
2000	0.4769	0.4822	0.4822	0.4839	0.4793	0.4723	0.4674	0.4560	0.4531	0.4705	0.4716
2001	0.4514	0.4485	0.4634	0.4661	0.4617	0.4549	0.4502	0.4392	0.4364	0.4532	0.4543

MEDICAL

FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/01	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/01-4/1/04	Combined Trend Factor
1990	44.88	1.0000			1		
1991	41.46	0.9238			1		
1992	38.48	0.8574			1.25		
1993	35.70	0.7955					
1994	31.96	0.7122					
1995	28.45	0.6340					
1996	25.76	0.5741					
1997	24.40	0.5438					
1998	22.72	0.5064					
1999	21.47	0.4785	0.8836			0.8178	0.7226
2000	20.19	0.4500	0.9400			0.8178	0.7687
2001	18.89	0.4210	1.0000			0.8178	0.8178

MEDICAL

SEVERITY

Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
1990	0.4761	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4641	0.4869	0.4881
1991	0.5407	0.5319	0.5319	0.5319	0.5319	0.5319	0.5319	0.5319	0.5278	0.5482	0.5495
1992	0.5697	0.5638	0.5638	0.5638	0.5638	0.5638	0.5638	0.5638	0.5532	0.5745	0.5758
1993	0.5969	0.5844	0.5844	0.5844	0.5844	0.5844	0.5844	0.5844	0.5854	0.6079	0.6093
1994	0.6470	0.6355	0.6355	0.6355	0.6355	0.6355	0.6355	0.6355	0.6327	0.6570	0.6585
1995	0.7320	0.7271	0.7271	0.7271	0.7271	0.7271	0.7271	0.7125	0.7079	0.7352	0.7369
1996	0.7401	0.7387	0.7387	0.7387	0.7387	0.7387	0.7387	0.7169	0.7122	0.7398	0.7415
1997	0.8455	0.8441	0.8441	0.8441	0.8441	0.8441	0.8393	0.8189	0.8137	0.8450	0.8470
1998	0.9015	0.9145	0.9145	0.9145	0.9145	0.8896	0.8803	0.8590	0.8535	0.8863	0.8884
1999	0.9668	0.9730	0.9730	0.9730	0.9762	0.9618	0.9517	0.9287	0.9227	0.9582	0.9605
2000	1.0598	1.0716	1.0716	1.0753	1.0651	1.0496	1.0387	1.0133	1.0069	1.0456	1.0480
2001	1.0722	1.0653	1.1007	1.1071	1.0967	1.0805	1.0694	1.0432	1.0366	1.0765	1.0791

MEDICAL		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
FITTED	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1998	0.9093	0.9234	0.9164	0.9155	0.9178	0.8963	0.8869	0.8655	0.8599	0.8930	0.8951
	1999	0.9698	0.9786	0.9821	0.9835	0.9814	0.9623	0.9523	0.9292	0.9233	0.9588	0.9610
	2000	1.0303	1.0337	1.0478	1.0515	1.0449	1.0284	1.0177	0.9929	0.9866	1.0246	1.0270
	2001	1.0908	1.0888	1.1135	1.1195	1.1085	1.0945	1.0832	1.0566	1.0500	1.0904	1.0929
5 Point	1997	0.8468	0.8538	0.8467	0.8454	0.8482	0.8386	0.8322	0.8120	0.8068	0.8379	0.8398
	1998	0.9080	0.9138	0.9138	0.9141	0.9137	0.9018	0.8940	0.8723	0.8668	0.9001	0.9022
	1999	0.9692	0.9737	0.9808	0.9828	0.9793	0.9651	0.9559	0.9326	0.9267	0.9623	0.9646
	2000	1.0303	1.0337	1.0478	1.0515	1.0449	1.0284	1.0177	0.9929	0.9866	1.0246	1.0270
	2001	1.0915	1.0936	1.1148	1.1202	1.1105	1.0917	1.0796	1.0532	1.0465	1.0868	1.0894
6 Point	1996	0.7618	0.7650	0.7582	0.7568	0.7596	0.7561	0.7537	0.7335	0.7287	0.7569	0.7586
	1997	0.8295	0.8328	0.8311	0.8309	0.8314	0.8246	0.8201	0.7988	0.7936	0.8242	0.8261
	1998	0.8971	0.9006	0.9040	0.9051	0.9033	0.8931	0.8865	0.8640	0.8585	0.8916	0.8937
	1999	0.9648	0.9684	0.9769	0.9792	0.9751	0.9616	0.9529	0.9293	0.9234	0.9589	0.9612
	2000	1.0325	1.0363	1.0498	1.0533	1.0470	1.0301	1.0192	0.9946	0.9883	1.0263	1.0287
	2001	1.1002	1.1041	1.1226	1.1274	1.1188	1.0986	1.0856	1.0598	1.0531	1.0936	1.0962
7 Point	1995	0.7117	0.7110	0.7047	0.7033	0.7060	0.7059	0.7058	0.6888	0.6843	0.7107	0.7124
	1996	0.7753	0.7757	0.7731	0.7727	0.7737	0.7702	0.7679	0.7493	0.7445	0.7732	0.7750
	1997	0.8389	0.8403	0.8415	0.8420	0.8413	0.8345	0.8301	0.8098	0.8046	0.8356	0.8376
	1998	0.9026	0.9049	0.9100	0.9114	0.9089	0.8988	0.8922	0.8704	0.8648	0.8981	0.9002
	1999	0.9662	0.9695	0.9784	0.9808	0.9765	0.9630	0.9543	0.9309	0.9249	0.9605	0.9628
	2000	1.0298	1.0341	1.0468	1.0501	1.0442	1.0273	1.0164	0.9914	0.9851	1.0230	1.0254
	2001	1.0934	1.0988	1.1152	1.1195	1.1118	1.0916	1.0785	1.0519	1.0453	1.0854	1.0880
8 Point	1994	0.6476	0.6419	0.6360	0.6346	0.6372	0.6391	0.6403	0.6313	0.6277	0.6519	0.6534
	1995	0.7113	0.7074	0.7045	0.7038	0.7051	0.7039	0.7031	0.6912	0.6872	0.7136	0.7153
	1996	0.7751	0.7729	0.7729	0.7731	0.7729	0.7687	0.7659	0.7511	0.7466	0.7754	0.7772
	1997	0.8388	0.8385	0.8414	0.8423	0.8408	0.8335	0.8287	0.8110	0.8061	0.8371	0.8390
	1998	0.9025	0.9040	0.9099	0.9115	0.9087	0.8983	0.8915	0.8710	0.8655	0.8988	0.9009
	1999	0.9662	0.9695	0.9784	0.9808	0.9765	0.9630	0.9543	0.9309	0.9249	0.9605	0.9628
	2000	1.0299	1.0350	1.0468	1.0500	1.0444	1.0278	1.0171	0.9908	0.9844	1.0223	1.0247
	2001	1.0936	1.1006	1.1153	1.1192	1.1123	1.0926	1.0799	1.0507	1.0438	1.0840	1.0866
9 Point	1993	0.5888	0.5794	0.5739	0.5726	0.5750	0.5781	0.5801	0.5763	0.5747	0.5969	0.5982
	1994	0.6517	0.6444	0.6412	0.6405	0.6419	0.6422	0.6424	0.6353	0.6330	0.6574	0.6589
	1995	0.7145	0.7094	0.7086	0.7085	0.7087	0.7064	0.7048	0.6944	0.6913	0.7180	0.7196
	1996	0.7774	0.7744	0.7759	0.7764	0.7756	0.7705	0.7671	0.7534	0.7497	0.7785	0.7803
	1997	0.8402	0.8394	0.8433	0.8444	0.8425	0.8346	0.8295	0.8125	0.8080	0.8391	0.8410
	1998	0.9030	0.9043	0.9106	0.9124	0.9093	0.8987	0.8918	0.8715	0.8663	0.8996	0.9017
	1999	0.9659	0.9693	0.9780	0.9803	0.9762	0.9628	0.9541	0.9306	0.9246	0.9601	0.9624
	2000	1.0287	1.0343	1.0453	1.0483	1.0431	1.0269	1.0165	0.9896	0.9829	1.0207	1.0231
	2001	1.0916	1.0993	1.1127	1.1163	1.1099	1.0911	1.0788	1.0487	1.0412	1.0812	1.0838
10 Point	1992	0.5411	0.5315	0.5263	0.5250	0.5274	0.5312	0.5337	0.5333	0.5291	0.5495	0.5508
	1993	0.6015	0.5938	0.5905	0.5898	0.5912	0.5926	0.5935	0.5898	0.5854	0.6080	0.6094
	1994	0.6620	0.6561	0.6548	0.6545	0.6550	0.6540	0.6533	0.6463	0.6417	0.6664	0.6680
	1995	0.7225	0.7184	0.7190	0.7192	0.7189	0.7154	0.7131	0.7029	0.6980	0.7249	0.7266
	1996	0.7829	0.7807	0.7832	0.7840	0.7827	0.7768	0.7730	0.7594	0.7543	0.7834	0.7852
	1997	0.8434	0.8429	0.8475	0.8487	0.8465	0.8382	0.8328	0.8159	0.8106	0.8418	0.8438
	1998	0.9038	0.9052	0.9117	0.9135	0.9104	0.8996	0.8926	0.8724	0.8669	0.9003	0.9024
	1999	0.9643	0.9675	0.9759	0.9782	0.9742	0.9610	0.9525	0.9289	0.9232	0.9588	0.9610
	2000	1.0248	1.0298	1.0401	1.0429	1.0380	1.0224	1.0123	0.9854	0.9795	1.0172	1.0196
	2001	1.0852	1.0921	1.1044	1.1077	1.1018	1.0838	1.0721	1.0419	1.0358	1.0757	1.0782

MEDICAL Linear TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.2875	1.2678	1.3271	1.3405	1.3150	1.3091	1.2958	1.2637	1.2558	1.3042	1.3073
5 Point	Fitted	1.2903	1.2884	1.3327	1.3434	1.3236	1.2973	1.2806	1.2491	1.2413	1.2890	1.2921
6 Point	Fitted	1.3201	1.3245	1.3595	1.3683	1.3523	1.3213	1.3013	1.2720	1.2640	1.3125	1.3156
7 Point	Fitted	1.3002	1.3088	1.3375	1.3449	1.3316	1.3005	1.2804	1.2486	1.2408	1.2884	1.2915
8 Point	Fitted	1.3006	1.3135	1.3379	1.3442	1.3329	1.3032	1.2840	1.2455	1.2370	1.2846	1.2877
9 Point	Fitted	1.2958	1.3105	1.3316	1.3371	1.3273	1.2994	1.2814	1.2406	1.2307	1.2780	1.2811
10 Point	Fitted	1.2817	1.2946	1.3131	1.3180	1.3093	1.2834	1.2666	1.2256	1.2188	1.2657	1.2687

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	1999	1.3276	1.2956	1.3513	1.3631	1.3400	1.3603	1.3607	1.3600	1.3602	1.3603	1.3603
	2000	1.2496	1.2266	1.2666	1.2749	1.2585	1.2730	1.2732	1.2727	1.2729	1.2729	1.2730
	2001	1.1803	1.1645	1.1918	1.1974	1.1863	1.1961	1.1963	1.1960	1.1961	1.1961	1.1961
5 Point	1999	1.3314	1.3232	1.3588	1.3669	1.3516	1.3442	1.3398	1.3394	1.3395	1.3395	1.3395
	2000	1.2523	1.2465	1.2719	1.2776	1.2667	1.2615	1.2583	1.2581	1.2581	1.2581	1.2582
	2001	1.1821	1.1782	1.1954	1.1993	1.1919	1.1884	1.1862	1.1860	1.1861	1.1861	1.1861
6 Point	1999	1.3683	1.3677	1.3917	1.3974	1.3868	1.3740	1.3657	1.3687	1.3689	1.3687	1.3688
	2000	1.2786	1.2782	1.2951	1.2991	1.2917	1.2826	1.2768	1.2789	1.2790	1.2789	1.2789
	2001	1.1999	1.1997	1.2110	1.2137	1.2087	1.2027	1.1987	1.2001	1.2002	1.2001	1.2002
7 Point	1999	1.3457	1.3499	1.3671	1.3713	1.3636	1.3504	1.3417	1.3413	1.3415	1.3414	1.3414
	2000	1.2626	1.2656	1.2778	1.2807	1.2753	1.2659	1.2597	1.2595	1.2595	1.2595	1.2595
	2001	1.1891	1.1911	1.1994	1.2014	1.1977	1.1914	1.1872	1.1870	1.1871	1.1870	1.1870
8 Point	1999	1.3462	1.3548	1.3675	1.3706	1.3649	1.3532	1.3455	1.3379	1.3374	1.3374	1.3374
	2000	1.2629	1.2691	1.2780	1.2802	1.2762	1.2679	1.2624	1.2570	1.2567	1.2566	1.2567
	2001	1.1893	1.1935	1.1995	1.2010	1.1983	1.1927	1.1890	1.1853	1.1851	1.1851	1.1851
9 Point	1999	1.3416	1.3520	1.3616	1.3640	1.3596	1.3496	1.3430	1.3331	1.3311	1.3311	1.3311
	2000	1.2596	1.2670	1.2738	1.2755	1.2724	1.2653	1.2607	1.2536	1.2521	1.2521	1.2521
	2001	1.1871	1.1921	1.1967	1.1979	1.1958	1.1910	1.1878	1.1830	1.1820	1.1820	1.1820
10 Point	1999	1.3292	1.3380	1.3455	1.3474	1.3440	1.3354	1.3298	1.3194	1.3202	1.3201	1.3202
	2000	1.2507	1.2571	1.2624	1.2638	1.2613	1.2552	1.2512	1.2437	1.2443	1.2443	1.2443
	2001	1.1811	1.1854	1.1890	1.1899	1.1883	1.1841	1.1814	1.1763	1.1766	1.1766	1.1767

MEDICAL		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Expon'l	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
FITTED	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1998	0.9101	0.9238	0.9178	0.9170	0.9191	0.8975	0.8881	0.8667	0.8611	0.8942	0.8963
	1999	0.9675	0.9765	0.9797	0.9809	0.9791	0.9598	0.9498	0.9267	0.9208	0.9562	0.9585
	2000	1.0286	1.0321	1.0457	1.0492	1.0430	1.0263	1.0157	0.9909	0.9846	1.0225	1.0249
	2001	1.0935	1.0910	1.1162	1.1223	1.1111	1.0975	1.0862	1.0596	1.0529	1.0934	1.0960
5 Point	1997	0.8497	0.8559	0.8504	0.8494	0.8515	0.8422	0.8357	0.8155	0.8103	0.8415	0.8435
	1998	0.9056	0.9110	0.9110	0.9114	0.9111	0.8996	0.8919	0.8702	0.8647	0.8979	0.9001
	1999	0.9651	0.9697	0.9761	0.9779	0.9748	0.9609	0.9518	0.9286	0.9227	0.9582	0.9605
	2000	1.0286	1.0321	1.0457	1.0492	1.0430	1.0263	1.0157	0.9909	0.9846	1.0225	1.0249
	2001	1.0962	1.0986	1.1204	1.1258	1.1159	1.0963	1.0839	1.0574	1.0507	1.0911	1.0937
6 Point	1996	0.7668	0.7692	0.7644	0.7634	0.7654	0.7620	0.7595	0.7391	0.7343	0.7626	0.7644
	1997	0.8260	0.8287	0.8274	0.8273	0.8277	0.8215	0.8173	0.7959	0.7908	0.8213	0.8232
	1998	0.8897	0.8928	0.8956	0.8965	0.8951	0.8857	0.8796	0.8571	0.8516	0.8844	0.8865
	1999	0.9583	0.9619	0.9694	0.9715	0.9679	0.9549	0.9465	0.9230	0.9171	0.9524	0.9546
	2000	1.0322	1.0363	1.0493	1.0527	1.0467	1.0295	1.0185	0.9940	0.9876	1.0256	1.0281
	2001	1.1119	1.1165	1.1358	1.1407	1.1319	1.1100	1.0960	1.0704	1.0636	1.1045	1.1071
7 Point	1995	0.7211	0.7200	0.7158	0.7149	0.7167	0.7161	0.7156	0.6983	0.6938	0.7206	0.7223
	1996	0.7745	0.7742	0.7724	0.7721	0.7728	0.7697	0.7676	0.7490	0.7442	0.7729	0.7747
	1997	0.8317	0.8325	0.8335	0.8338	0.8333	0.8274	0.8234	0.8034	0.7982	0.8290	0.8309
	1998	0.8932	0.8951	0.8993	0.9005	0.8985	0.8893	0.8833	0.8617	0.8562	0.8891	0.8912
	1999	0.9593	0.9625	0.9704	0.9725	0.9688	0.9559	0.9475	0.9242	0.9183	0.9537	0.9559
	2000	1.0302	1.0350	1.0471	1.0503	1.0447	1.0275	1.0164	0.9913	0.9850	1.0229	1.0253
	2001	1.1064	1.1129	1.1299	1.1343	1.1265	1.1044	1.0903	1.0632	1.0565	1.0971	1.0997
8 Point	1994	0.6612	0.6552	0.6516	0.6508	0.6523	0.6533	0.6538	0.6445	0.6409	0.6656	0.6671
	1995	0.7123	0.7076	0.7057	0.7053	0.7060	0.7049	0.7041	0.6927	0.6887	0.7153	0.7169
	1996	0.7673	0.7642	0.7642	0.7643	0.7642	0.7607	0.7584	0.7445	0.7401	0.7686	0.7704
	1997	0.8266	0.8253	0.8275	0.8282	0.8271	0.8209	0.8168	0.8001	0.7953	0.8259	0.8278
	1998	0.8905	0.8913	0.8961	0.8975	0.8952	0.8858	0.8797	0.8599	0.8546	0.8875	0.8896
	1999	0.9593	0.9625	0.9704	0.9725	0.9688	0.9559	0.9475	0.9242	0.9183	0.9537	0.9559
	2000	1.0334	1.0395	1.0509	1.0539	1.0486	1.0315	1.0205	0.9933	0.9868	1.0248	1.0272
	2001	1.1132	1.1226	1.1380	1.1421	1.1349	1.1131	1.0991	1.0675	1.0604	1.1012	1.1038
9 Point	1993	0.6073	0.5982	0.5951	0.5944	0.5957	0.5974	0.5984	0.5939	0.5922	0.6150	0.6165
	1994	0.6555	0.6476	0.6457	0.6453	0.6461	0.6461	0.6461	0.6394	0.6372	0.6617	0.6633
	1995	0.7074	0.7011	0.7006	0.7006	0.7007	0.6989	0.6976	0.6884	0.6856	0.7120	0.7136
	1996	0.7635	0.7591	0.7602	0.7606	0.7600	0.7560	0.7533	0.7411	0.7376	0.7660	0.7678
	1997	0.8240	0.8218	0.8248	0.8257	0.8242	0.8177	0.8134	0.7978	0.7936	0.8242	0.8261
	1998	0.8894	0.8898	0.8950	0.8964	0.8939	0.8844	0.8782	0.8590	0.8539	0.8867	0.8888
	1999	0.9599	0.9633	0.9711	0.9731	0.9695	0.9566	0.9483	0.9248	0.9187	0.9541	0.9563
	2000	1.0359	1.0430	1.0536	1.0565	1.0515	1.0347	1.0239	0.9956	0.9885	1.0265	1.0289
	2001	1.1181	1.1292	1.1432	1.1469	1.1404	1.1192	1.1056	1.0718	1.0635	1.1044	1.1071
10 Point	1992	0.5651	0.5564	0.5537	0.5531	0.5543	0.5562	0.5575	0.5558	0.5514	0.5726	0.5739
	1993	0.6095	0.6017	0.5999	0.5995	0.6003	0.6010	0.6014	0.5977	0.5931	0.6159	0.6173
	1994	0.6574	0.6507	0.6499	0.6498	0.6501	0.6493	0.6487	0.6427	0.6380	0.6625	0.6640
	1995	0.7090	0.7037	0.7041	0.7043	0.7041	0.7015	0.6998	0.6911	0.6862	0.7126	0.7143
	1996	0.7647	0.7611	0.7629	0.7634	0.7625	0.7579	0.7549	0.7431	0.7381	0.7665	0.7683
	1997	0.8248	0.8231	0.8265	0.8274	0.8258	0.8189	0.8144	0.7991	0.7939	0.8245	0.8264
	1998	0.8896	0.8901	0.8954	0.8969	0.8944	0.8848	0.8785	0.8593	0.8540	0.8868	0.8889
	1999	0.9594	0.9626	0.9701	0.9721	0.9686	0.9559	0.9477	0.9240	0.9185	0.9539	0.9561
	2000	1.0348	1.0410	1.0510	1.0537	1.0490	1.0328	1.0223	0.9936	0.9880	1.0260	1.0285
	2001	1.1161	1.1258	1.1386	1.1421	1.1361	1.1159	1.1029	1.0685	1.0627	1.1036	1.1063

MEDICAL Expon'l TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.3342	1.3064	1.3799	1.3969	1.3645	1.3648	1.3510	1.3174	1.3092	1.3597	1.3629
5 Point	Fitted	1.3483	1.3456	1.4017	1.4155	1.3901	1.3582	1.3389	1.3059	1.2976	1.3476	1.3508
6 Point	Fitted	1.4156	1.4225	1.4692	1.4810	1.4597	1.4174	1.3911	1.3617	1.3533	1.4051	1.4085
7 Point	Fitted	1.3950	1.4089	1.4468	1.4566	1.4391	1.3964	1.3695	1.3351	1.3268	1.3776	1.3810
8 Point	Fitted	1.4179	1.4415	1.4743	1.4828	1.4676	1.4256	1.3989	1.3493	1.3397	1.3912	1.3945
9 Point	Fitted	1.4326	1.4617	1.4904	1.4980	1.4846	1.4444	1.4188	1.3624	1.3490	1.4009	1.4043
10 Point	Fitted	1.4270	1.4522	1.4772	1.4839	1.4722	1.4348	1.4110	1.3529	1.3469	1.3987	1.4021

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	1999	1.3790	1.3379	1.4085	1.4240	1.3936	1.4220	1.4225	1.4216	1.4218	1.4220	1.4220
	2000	1.2971	1.2657	1.3196	1.3313	1.3082	1.3298	1.3301	1.3294	1.3297	1.3297	1.3297
	2001	1.2201	1.1974	1.2362	1.2446	1.2281	1.2435	1.2438	1.2433	1.2434	1.2435	1.2435
5 Point	1999	1.3970	1.3876	1.4361	1.4475	1.4261	1.4135	1.4067	1.4062	1.4063	1.4064	1.4064
	2000	1.3108	1.3037	1.3404	1.3490	1.3328	1.3233	1.3182	1.3178	1.3179	1.3179	1.3179
	2001	1.2300	1.2248	1.2511	1.2573	1.2457	1.2389	1.2352	1.2350	1.2350	1.2350	1.2351
6 Point	1999	1.4772	1.4789	1.5156	1.5245	1.5081	1.4843	1.4697	1.4753	1.4756	1.4753	1.4754
	2000	1.3714	1.3727	1.4002	1.4069	1.3945	1.3768	1.3658	1.3700	1.3702	1.3700	1.3701
	2001	1.2732	1.2741	1.2936	1.2983	1.2896	1.2770	1.2692	1.2722	1.2723	1.2722	1.2722
7 Point	1999	1.4542	1.4637	1.4909	1.4977	1.4854	1.4608	1.4454	1.4446	1.4448	1.4446	1.4447
	2000	1.3541	1.3613	1.3817	1.3868	1.3775	1.3591	1.3475	1.3468	1.3470	1.3468	1.3469
	2001	1.2609	1.2660	1.2805	1.2841	1.2775	1.2644	1.2561	1.2557	1.2558	1.2557	1.2557
8 Point	1999	1.4781	1.4976	1.5192	1.5247	1.5148	1.4914	1.4764	1.4600	1.4588	1.4587	1.4589
	2000	1.3721	1.3867	1.4029	1.4070	1.3996	1.3820	1.3708	1.3584	1.3576	1.3575	1.3576
	2001	1.2737	1.2840	1.2955	1.2984	1.2932	1.2807	1.2728	1.2640	1.2634	1.2633	1.2634
9 Point	1999	1.4926	1.5173	1.5348	1.5393	1.5313	1.5099	1.4962	1.4733	1.4684	1.4684	1.4685
	2000	1.3829	1.4015	1.4145	1.4179	1.4119	1.3959	1.3857	1.3684	1.3648	1.3648	1.3648
	2001	1.2814	1.2945	1.3037	1.3061	1.3018	1.2906	1.2833	1.2711	1.2685	1.2685	1.2685
10 Point	1999	1.4873	1.5086	1.5228	1.5265	1.5199	1.5010	1.4888	1.4641	1.4663	1.4663	1.4664
	2000	1.3790	1.3949	1.4055	1.4083	1.4034	1.3893	1.3801	1.3615	1.3632	1.3632	1.3633
	2001	1.2786	1.2899	1.2974	1.2993	1.2958	1.2858	1.2794	1.2662	1.2674	1.2673	1.2674



MEDICAL		LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend
Linear		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
LR Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	0.9593	0.9362	0.9764	0.9850	0.9683	0.9830	0.9832	0.9827	0.9829	0.9830	0.9830
	2000	0.9606	0.9429	0.9736	0.9800	0.9674	0.9786	0.9787	0.9783	0.9785	0.9785	0.9786
	2001	0.9652	0.9523	0.9747	0.9792	0.9702	0.9782	0.9783	0.9781	0.9782	0.9782	0.9782
5 Point	1999	0.9621	0.9561	0.9819	0.9877	0.9767	0.9713	0.9681	0.9679	0.9679	0.9679	0.9679
	2000	0.9626	0.9582	0.9777	0.9821	0.9737	0.9697	0.9673	0.9671	0.9671	0.9671	0.9672
	2001	0.9667	0.9635	0.9776	0.9808	0.9747	0.9719	0.9701	0.9699	0.9700	0.9700	0.9700
6 Point	1999	0.9887	0.9883	1.0056	1.0098	1.0021	0.9929	0.9869	0.9890	0.9892	0.9890	0.9891
	2000	0.9829	0.9826	0.9955	0.9986	0.9929	0.9859	0.9815	0.9831	0.9832	0.9831	0.9831
	2001	0.9813	0.9811	0.9904	0.9926	0.9885	0.9836	0.9803	0.9814	0.9815	0.9814	0.9815
7 Point	1999	0.9724	0.9754	0.9879	0.9909	0.9853	0.9758	0.9695	0.9692	0.9694	0.9693	0.9693
	2000	0.9706	0.9729	0.9822	0.9845	0.9803	0.9731	0.9683	0.9682	0.9682	0.9682	0.9682
	2001	0.9724	0.9741	0.9809	0.9825	0.9795	0.9743	0.9709	0.9707	0.9708	0.9707	0.9707
8 Point	1999	0.9728	0.9790	0.9882	0.9904	0.9863	0.9778	0.9723	0.9668	0.9664	0.9664	0.9664
	2000	0.9708	0.9756	0.9824	0.9841	0.9810	0.9746	0.9704	0.9663	0.9660	0.9659	0.9660
	2001	0.9726	0.9760	0.9810	0.9822	0.9800	0.9754	0.9724	0.9693	0.9692	0.9692	0.9692
9 Point	1999	0.9694	0.9770	0.9839	0.9856	0.9824	0.9752	0.9705	0.9633	0.9619	0.9619	0.9619
	2000	0.9683	0.9739	0.9792	0.9805	0.9781	0.9726	0.9691	0.9636	0.9625	0.9625	0.9625
	2001	0.9708	0.9749	0.9787	0.9796	0.9779	0.9740	0.9714	0.9675	0.9666	0.9666	0.9666
10 Point	1999	0.9605	0.9668	0.9723	0.9736	0.9712	0.9650	0.9609	0.9534	0.9540	0.9539	0.9540
	2000	0.9614	0.9663	0.9704	0.9715	0.9696	0.9649	0.9618	0.9560	0.9565	0.9565	0.9565
	2001	0.9659	0.9694	0.9724	0.9731	0.9718	0.9684	0.9661	0.9620	0.9622	0.9622	0.9623
MEDICAL		LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend	LR Trend
Expon'l		Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor	Factor
LR Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	0.9965	0.9668	1.0178	1.0290	1.0070	1.0275	1.0279	1.0272	1.0274	1.0275	1.0275
	2000	0.9971	0.9729	1.0144	1.0234	1.0056	1.0222	1.0224	1.0219	1.0221	1.0221	1.0221
	2001	0.9978	0.9792	1.0110	1.0178	1.0043	1.0169	1.0172	1.0168	1.0169	1.0169	1.0169
5 Point	1999	1.0095	1.0027	1.0377	1.0460	1.0305	1.0214	1.0165	1.0161	1.0162	1.0163	1.0163
	2000	1.0076	1.0022	1.0304	1.0370	1.0245	1.0172	1.0133	1.0130	1.0131	1.0131	1.0131
	2001	1.0059	1.0016	1.0231	1.0282	1.0187	1.0132	1.0101	1.0100	1.0100	1.0100	1.0101
6 Point	1999	1.0674	1.0687	1.0952	1.1016	1.0898	1.0726	1.0620	1.0661	1.0663	1.0661	1.0661
	2000	1.0542	1.0552	1.0763	1.0815	1.0720	1.0583	1.0499	1.0531	1.0533	1.0531	1.0532
	2001	1.0412	1.0420	1.0579	1.0617	1.0546	1.0443	1.0380	1.0404	1.0405	1.0404	1.0404
7 Point	1999	1.0508	1.0577	1.0773	1.0822	1.0734	1.0556	1.0444	1.0439	1.0440	1.0439	1.0439
	2000	1.0409	1.0464	1.0621	1.0660	1.0589	1.0447	1.0358	1.0353	1.0354	1.0353	1.0354
	2001	1.0312	1.0353	1.0472	1.0501	1.0447	1.0340	1.0272	1.0269	1.0270	1.0269	1.0269
8 Point	1999	1.0681	1.0822	1.0978	1.1017	1.0946	1.0777	1.0668	1.0550	1.0541	1.0541	1.0542
	2000	1.0547	1.0660	1.0784	1.0816	1.0759	1.0623	1.0537	1.0442	1.0436	1.0435	1.0436
	2001	1.0416	1.0501	1.0595	1.0618	1.0576	1.0474	1.0409	1.0337	1.0332	1.0331	1.0332
9 Point	1999	1.0786	1.0964	1.1090	1.1123	1.1065	1.0911	1.0812	1.0646	1.0611	1.0611	1.0611
	2000	1.0630	1.0773	1.0873	1.0899	1.0853	1.0730	1.0652	1.0519	1.0491	1.0491	1.0491
	2001	1.0479	1.0586	1.0662	1.0681	1.0646	1.0555	1.0495	1.0395	1.0374	1.0374	1.0374
10 Point	1999	1.0747	1.0901	1.1004	1.1030	1.0983	1.0846	1.0758	1.0580	1.0595	1.0595	1.0596
	2000	1.0600	1.0723	1.0804	1.0826	1.0788	1.0680	1.0609	1.0466	1.0479	1.0479	1.0480
	2001	1.0456	1.0549	1.0610	1.0626	1.0597	1.0515	1.0463	1.0355	1.0365	1.0364	1.0365

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	1999	0.4438	0.4359	0.4546	0.4586	0.4523	0.4524	0.4477	0.4367	0.4340	0.4507	0.4518
	2000	0.4581	0.4547	0.4695	0.4742	0.4637	0.4622	0.4574	0.4461	0.4434	0.4604	0.4615
	2001	0.4357	0.4271	0.4517	0.4564	0.4479	0.4450	0.4404	0.4296	0.4269	0.4433	0.4444
	3 Yr Ave	0.4459	0.4392	0.4586	0.4631	0.4546	0.4532	0.4485	0.4375	0.4348	0.4515	0.4526
5 Point	1999	0.4451	0.4452	0.4572	0.4599	0.4562	0.4470	0.4409	0.4301	0.4273	0.4438	0.4448
	2000	0.4591	0.4620	0.4714	0.4752	0.4667	0.4580	0.4521	0.4410	0.4382	0.4550	0.4561
	2001	0.4364	0.4321	0.4530	0.4572	0.4500	0.4421	0.4367	0.4260	0.4233	0.4396	0.4407
	3 Yr Ave	0.4469	0.4464	0.4605	0.4641	0.4576	0.4490	0.4432	0.4324	0.4296	0.4461	0.4472
6 Point	1999	0.4574	0.4602	0.4682	0.4702	0.4681	0.4569	0.4494	0.4395	0.4367	0.4535	0.4546
	2000	0.4687	0.4738	0.4800	0.4832	0.4759	0.4656	0.4588	0.4483	0.4455	0.4625	0.4636
	2001	0.4430	0.4400	0.4590	0.4627	0.4564	0.4474	0.4413	0.4310	0.4283	0.4448	0.4459
	3 Yr Ave	0.4564	0.4580	0.4691	0.4720	0.4668	0.4566	0.4498	0.4396	0.4368	0.4536	0.4547
7 Point	1999	0.4498	0.4541	0.4600	0.4614	0.4602	0.4491	0.4415	0.4307	0.4280	0.4444	0.4455
	2000	0.4629	0.4691	0.4736	0.4764	0.4699	0.4596	0.4526	0.4415	0.4387	0.4555	0.4566
	2001	0.4389	0.4369	0.4545	0.4579	0.4522	0.4432	0.4371	0.4263	0.4237	0.4399	0.4410
	3 Yr Ave	0.4505	0.4534	0.4627	0.4652	0.4608	0.4506	0.4437	0.4328	0.4301	0.4466	0.4477
8 Point	1999	0.4500	0.4558	0.4601	0.4611	0.4607	0.4500	0.4428	0.4296	0.4267	0.4431	0.4442
	2000	0.4630	0.4704	0.4737	0.4762	0.4702	0.4603	0.4536	0.4406	0.4377	0.4545	0.4556
	2001	0.4390	0.4377	0.4546	0.4578	0.4525	0.4437	0.4378	0.4257	0.4230	0.4392	0.4403
	3 Yr Ave	0.4507	0.4546	0.4628	0.4650	0.4611	0.4513	0.4447	0.4320	0.4291	0.4456	0.4467
9 Point	1999	0.4484	0.4549	0.4581	0.4589	0.4589	0.4488	0.4420	0.4281	0.4247	0.4410	0.4421
	2000	0.4618	0.4696	0.4722	0.4745	0.4688	0.4594	0.4530	0.4394	0.4361	0.4529	0.4539
	2001	0.4382	0.4372	0.4535	0.4566	0.4515	0.4431	0.4373	0.4249	0.4218	0.4381	0.4391
	3 Yr Ave	0.4495	0.4539	0.4613	0.4633	0.4597	0.4504	0.4441	0.4308	0.4275	0.4440	0.4450
10 Point	1999	0.4443	0.4501	0.4527	0.4533	0.4536	0.4441	0.4376	0.4237	0.4212	0.4374	0.4385
	2000	0.4585	0.4659	0.4679	0.4701	0.4647	0.4557	0.4495	0.4359	0.4334	0.4500	0.4511
	2001	0.4360	0.4348	0.4506	0.4536	0.4487	0.4405	0.4349	0.4225	0.4199	0.4361	0.4372
	3 Yr Ave	0.4463	0.4503	0.4571	0.4590	0.4557	0.4468	0.4407	0.4274	0.4248	0.4412	0.4423

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	1999	0.4610	0.4501	0.4739	0.4791	0.4704	0.4729	0.4681	0.4565	0.4536	0.4711	0.4722
	2000	0.4755	0.4691	0.4891	0.4952	0.4820	0.4828	0.4779	0.4660	0.4631	0.4809	0.4820
	2001	0.4504	0.4392	0.4685	0.4744	0.4637	0.4626	0.4579	0.4466	0.4438	0.4609	0.4620
	3 Yr Ave	0.4623	0.4528	0.4772	0.4829	0.4720	0.4728	0.4680	0.4564	0.4535	0.4710	0.4721
5 Point	1999	0.4670	0.4669	0.4832	0.4870	0.4813	0.4700	0.4629	0.4516	0.4487	0.4660	0.4671
	2000	0.4805	0.4833	0.4969	0.5018	0.4910	0.4804	0.4736	0.4619	0.4590	0.4767	0.4778
	2001	0.4541	0.4492	0.4741	0.4792	0.4703	0.4609	0.4547	0.4436	0.4408	0.4577	0.4589
	3 Yr Ave	0.4672	0.4665	0.4847	0.4893	0.4809	0.4704	0.4637	0.4524	0.4495	0.4668	0.4679
6 Point	1999	0.4938	0.4976	0.5099	0.5129	0.5090	0.4936	0.4836	0.4738	0.4708	0.4888	0.4900
	2000	0.5027	0.5088	0.5190	0.5233	0.5138	0.4998	0.4907	0.4802	0.4773	0.4955	0.4967
	2001	0.4700	0.4673	0.4902	0.4949	0.4869	0.4751	0.4673	0.4569	0.4541	0.4715	0.4727
	3 Yr Ave	0.4888	0.4912	0.5064	0.5104	0.5032	0.4895	0.4805	0.4703	0.4674	0.4853	0.4865
7 Point	1999	0.4861	0.4925	0.5016	0.5039	0.5014	0.4858	0.4756	0.4639	0.4609	0.4786	0.4798
	2000	0.4964	0.5046	0.5121	0.5158	0.5075	0.4934	0.4841	0.4721	0.4691	0.4871	0.4883
	2001	0.4655	0.4643	0.4853	0.4895	0.4823	0.4704	0.4624	0.4510	0.4482	0.4654	0.4665
	3 Yr Ave	0.4827	0.4871	0.4997	0.5031	0.4971	0.4832	0.4740	0.4623	0.4594	0.4770	0.4782
8 Point	1999	0.4941	0.5039	0.5111	0.5130	0.5113	0.4960	0.4858	0.4688	0.4654	0.4833	0.4845
	2000	0.5030	0.5140	0.5200	0.5234	0.5157	0.5017	0.4925	0.4762	0.4729	0.4910	0.4922
	2001	0.4702	0.4710	0.4910	0.4949	0.4883	0.4765	0.4686	0.4540	0.4509	0.4682	0.4694
	3 Yr Ave	0.4891	0.4963	0.5074	0.5104	0.5051	0.4914	0.4823	0.4663	0.4631	0.4808	0.4820
9 Point	1999	0.4990	0.5105	0.5164	0.5179	0.5168	0.5021	0.4924	0.4731	0.4685	0.4865	0.4877
	2000	0.5069	0.5195	0.5243	0.5274	0.5202	0.5068	0.4979	0.4797	0.4753	0.4936	0.4948
	2001	0.4730	0.4748	0.4941	0.4978	0.4915	0.4801	0.4725	0.4565	0.4527	0.4701	0.4713
	3 Yr Ave	0.4930	0.5016	0.5116	0.5144	0.5095	0.4963	0.4876	0.4698	0.4655	0.4834	0.4846
10 Point	1999	0.4972	0.5076	0.5123	0.5136	0.5130	0.4991	0.4899	0.4702	0.4678	0.4858	0.4870
	2000	0.5055	0.5171	0.5210	0.5239	0.5171	0.5044	0.4959	0.4772	0.4748	0.4930	0.4942
	2001	0.4720	0.4731	0.4917	0.4953	0.4893	0.4783	0.4710	0.4548	0.4523	0.4697	0.4709
	3 Yr Ave	0.4916	0.4993	0.5083	0.5109	0.5065	0.4939	0.4856	0.4674	0.4650	0.4828	0.4840

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Severity												
Ann Trend												
4 Point	Linear	6.8%	6.7%	6.3%	6.7%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%	6.8%
5 Point	Linear	6.2%	6.2%	5.9%	6.3%	6.3%	6.5%	6.3%	6.3%	6.3%	6.3%	6.3%
6 Point	Linear	6.2%	6.0%	5.9%	6.1%	6.2%	6.4%	6.6%	6.4%	6.4%	6.4%	6.4%
7 Point	Linear	4.7%	4.3%	4.1%	4.3%	4.4%	4.6%	5.0%	5.1%	5.1%	5.1%	5.1%
8 Point	Linear	4.0%	3.4%	3.3%	3.4%	3.5%	3.7%	4.2%	4.5%	4.4%	4.4%	4.4%
9 Point	Linear	3.7%	3.1%	3.0%	3.1%	3.2%	3.4%	3.8%	4.2%	4.2%	4.2%	4.2%
10 Point	Linear	3.5%	2.9%	2.9%	3.0%	3.0%	3.2%	3.6%	4.0%	4.0%	4.0%	4.0%
4 Point	Expon'l	8.4%	8.3%	7.8%	8.4%	8.5%	8.5%	8.5%	8.6%	8.6%	8.6%	8.5%
5 Point	Expon'l	7.8%	7.7%	7.4%	7.8%	8.0%	8.3%	7.9%	7.9%	7.9%	7.9%	7.9%
6 Point	Expon'l	8.2%	7.7%	7.5%	7.9%	8.1%	8.4%	8.8%	8.5%	8.5%	8.5%	8.5%
7 Point	Expon'l	5.9%	5.2%	5.0%	5.3%	5.4%	5.7%	6.4%	6.5%	6.5%	6.5%	6.5%
8 Point	Expon'l	4.8%	4.0%	3.9%	4.1%	4.2%	4.5%	5.2%	5.7%	5.6%	5.6%	5.6%
9 Point	Expon'l	4.6%	3.7%	3.6%	3.7%	3.8%	4.1%	4.7%	5.4%	5.4%	5.4%	5.4%
10 Point	Expon'l	4.5%	3.5%	3.5%	3.6%	3.7%	3.9%	4.5%	5.2%	5.3%	5.3%	5.3%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Severity												
Ann Trend												
4 Point	Linear	5.4%	4.9%	5.7%	5.9%	5.6%	5.8%	5.8%	5.8%	5.8%	5.8%	5.8%
5 Point	Linear	5.4%	5.3%	5.8%	5.9%	5.7%	5.6%	5.5%	5.5%	5.5%	5.5%	5.5%
6 Point	Linear	6.0%	5.9%	6.3%	6.4%	6.2%	6.0%	5.9%	6.0%	6.0%	6.0%	6.0%
7 Point	Linear	5.6%	5.7%	5.9%	6.0%	5.9%	5.7%	5.6%	5.6%	5.6%	5.6%	5.6%
8 Point	Linear	5.6%	5.8%	5.9%	6.0%	5.9%	5.7%	5.6%	5.5%	5.5%	5.5%	5.5%
9 Point	Linear	5.6%	5.7%	5.8%	5.9%	5.8%	5.7%	5.6%	5.4%	5.4%	5.4%	5.4%
10 Point	Linear	5.4%	5.5%	5.6%	5.6%	5.6%	5.5%	5.4%	5.2%	5.2%	5.2%	5.2%
4 Point	Expon'l	6.3%	5.7%	6.7%	7.0%	6.5%	6.9%	6.9%	6.9%	6.9%	6.9%	6.9%
5 Point	Expon'l	6.6%	6.4%	7.1%	7.3%	7.0%	6.8%	6.7%	6.7%	6.7%	6.7%	6.7%
6 Point	Expon'l	7.7%	7.7%	8.2%	8.4%	8.1%	7.8%	7.6%	7.7%	7.7%	7.7%	7.7%
7 Point	Expon'l	7.4%	7.5%	7.9%	8.0%	7.8%	7.5%	7.3%	7.3%	7.3%	7.3%	7.3%
8 Point	Expon'l	7.7%	8.0%	8.3%	8.4%	8.2%	7.9%	7.7%	7.5%	7.5%	7.5%	7.5%
9 Point	Expon'l	7.9%	8.3%	8.5%	8.6%	8.5%	8.2%	8.0%	7.7%	7.6%	7.6%	7.6%
10 Point	Expon'l	7.9%	8.1%	8.3%	8.4%	8.3%	8.0%	7.9%	7.5%	7.6%	7.6%	7.6%

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Loss Ratio												
Ann. Trend												
4 Point	Linear	0.4%	0.4%	0.0%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
5 Point	Linear	-0.1%	-0.1%	-0.3%	-0.1%	0.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
6 Point	Linear	-0.1%	-0.3%	-0.4%	-0.2%	-0.1%	0.1%	0.3%	0.1%	0.1%	0.1%	0.1%
7 Point	Linear	-1.5%	-1.9%	-2.0%	-1.8%	-1.7%	-1.6%	-1.2%	-1.1%	-1.1%	-1.1%	-1.1%
8 Point	Linear	-2.2%	-2.7%	-2.8%	-2.7%	-2.6%	-2.4%	-2.0%	-1.7%	-1.7%	-1.7%	-1.7%
9 Point	Linear	-2.4%	-3.0%	-3.1%	-2.9%	-2.9%	-2.7%	-2.3%	-1.9%	-1.9%	-1.9%	-1.9%
10 Point	Linear	-2.5%	-3.1%	-3.2%	-3.1%	-3.0%	-2.9%	-2.5%	-2.1%	-2.1%	-2.1%	-2.1%
4 Point	Expon'l	1.9%	1.8%	1.3%	1.9%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
5 Point	Expon'l	1.4%	1.2%	0.9%	1.4%	1.5%	1.8%	1.5%	1.5%	1.5%	1.5%	1.5%
6 Point	Expon'l	1.7%	1.3%	1.1%	1.4%	1.6%	1.9%	2.3%	2.0%	2.0%	2.0%	2.0%
7 Point	Expon'l	-0.5%	-1.1%	-1.3%	-1.0%	-0.9%	-0.6%	0.0%	0.1%	0.1%	0.1%	0.1%
8 Point	Expon'l	-1.4%	-2.3%	-2.4%	-2.2%	-2.0%	-1.8%	-1.1%	-0.7%	-0.7%	-0.7%	-0.7%
9 Point	Expon'l	-1.7%	-2.6%	-2.7%	-2.5%	-2.4%	-2.2%	-1.5%	-0.9%	-0.9%	-0.9%	-0.9%
10 Point	Expon'l	-1.8%	-2.7%	-2.8%	-2.6%	-2.5%	-2.3%	-1.8%	-1.1%	-1.0%	-1.0%	-1.0%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Loss Ratio												
Ann. Trend												
4 Point	Linear	-0.9%	-1.4%	-0.6%	-0.4%	-0.7%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%	-0.5%
5 Point	Linear	-0.9%	-1.0%	-0.5%	-0.4%	-0.6%	-0.7%	-0.8%	-0.8%	-0.8%	-0.8%	-0.8%
6 Point	Linear	-0.4%	-0.4%	-0.1%	0.0%	-0.1%	-0.3%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
7 Point	Linear	-0.7%	-0.6%	-0.4%	-0.3%	-0.4%	-0.6%	-0.7%	-0.7%	-0.7%	-0.7%	-0.7%
8 Point	Linear	-0.7%	-0.6%	-0.4%	-0.3%	-0.4%	-0.6%	-0.7%	-0.8%	-0.8%	-0.8%	-0.8%
9 Point	Linear	-0.7%	-0.6%	-0.5%	-0.4%	-0.5%	-0.6%	-0.7%	-0.8%	-0.9%	-0.9%	-0.9%
10 Point	Linear	-0.9%	-0.8%	-0.7%	-0.6%	-0.7%	-0.8%	-0.9%	-1.0%	-1.0%	-1.0%	-1.0%
4 Point	Expon'l	-0.1%	-0.6%	0.3%	0.5%	0.1%	0.5%	0.5%	0.5%	0.5%	0.5%	0.5%
5 Point	Expon'l	0.2%	0.1%	0.7%	0.9%	0.6%	0.4%	0.3%	0.3%	0.3%	0.3%	0.3%
6 Point	Expon'l	1.3%	1.3%	1.8%	1.9%	1.7%	1.3%	1.2%	1.2%	1.2%	1.2%	1.2%
7 Point	Expon'l	1.0%	1.1%	1.4%	1.5%	1.4%	1.0%	0.8%	0.8%	0.8%	0.8%	0.8%
8 Point	Expon'l	1.3%	1.5%	1.8%	1.9%	1.7%	1.4%	1.2%	1.0%	1.0%	1.0%	1.0%
9 Point	Expon'l	1.5%	1.8%	2.0%	2.1%	1.9%	1.7%	1.5%	1.2%	1.1%	1.1%	1.1%
10 Point	Expon'l	1.4%	1.7%	1.8%	1.9%	1.8%	1.6%	1.4%	1.1%	1.1%	1.1%	1.1%