

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/04 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2001-2002 and 2002-2003) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the “tail” factor, an average of the latest two factors has been selected. The “tail” factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 10 methods shown, including case incurred and 9 combinations of paid and incurred. The paid to second method measures paid development from the first to second year of maturity, converts from a paid to an incurred basis in the second year and uses incurred development beyond that point. Other paid methods extend the paid development into later stages of maturity before converting to an incurred base.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twentieth methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are further discussed in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1991 set equal to unity. Staff has selected an annual frequency trend factor of -6.2%.

The lower portion of page 6 shows severity ratios, which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by

dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (4/1/06). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/06) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

4 Yr. Avg. Excl.

PREMIUMS	PDF 98-99	PDF 99-00	PDF 00-01	PDF 01-02	PDF 02-03	Shaded Values	Selected PDF
19-20	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
18-19	1.0000	1.0000	1.0000	1.0010	1.0000	1.0003	1.0000
17-18	1.0000	1.0000	1.0000	1.0007	1.0002	1.0002	1.0000
16-17	1.0000	1.0001	1.0000	1.0005	0.9998	1.0001	1.0000
15-16	1.0000	1.0002	1.0001	1.0002	1.0000	1.0001	1.0000
14-15	1.0000	1.0004	1.0000	1.0000	1.0000	1.0001	1.0000
13-14	1.0002	1.0024	0.9998	1.0000	0.9999	1.0005	1.0000
12-13	1.0000	1.0012	1.0000	1.0003	1.0000	1.0004	1.0000
11-12	0.9997	1.0027	0.9998	1.0000	1.0000	1.0006	1.0000
10-11	0.9999	1.0012	1.0001	0.9997	1.0001	1.0003	1.0000
9-10	1.0002	0.9988	1.0003	1.0002	0.9999	0.9999	1.0000
8-9	0.9990	1.0019	0.9999	0.9997	1.0001	1.0002	1.0002
7-8	0.9994	1.0006	1.0001	0.9999	0.9999	1.0000	1.0000
6-7	0.9986	1.0021	0.9999	0.9998	1.0000	0.9996	0.9996
5-6	0.9999	0.9977	1.0002	0.9997	0.9937	0.9978	0.9978
4-5	1.0006	1.0013	1.0010	1.0001	1.0010	1.0009	1.0009
3-4	1.0003	1.0052	0.9983	1.0002	1.0010	1.0012	1.0012
2-3	0.9991	1.0020	1.0092	0.9969	0.9979	1.0015	1.0015
1-2	1.0123	1.0039	1.0077	1.0079	1.0072	1.0067	1.0067

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium On-Level to 12/1/92	ECRF	PCCPAP Factor
19-20	1984	1031446611	1.0000	1031446611	2.2550	0.9894	1.0000
18-19	1985	1178152799	1.0000	1178152799	2.1058	0.9894	1.0000
17-18	1986	1397735368	1.0000	1397735368	1.8883	0.9907	1.0000
16-17	1987	1650305897	1.0000	1650305897	1.7836	0.9913	1.0000
15-16	1988	1890300100	1.0000	1890300100	1.7528	0.9894	1.0000
14-15	1989	2029980515	1.0000	2029980515	1.6199	0.9902	1.0000
13-14	1990	2281702464	1.0000	2281702464	1.4862	0.9913	1.0000
12-13	1991	2449432956	1.0000	2449432956	1.2445	0.9913	1.0051
11-12	1992	2310151668	1.0000	2310151668	1.2271	0.9916	1.0048
10-11	1993	2523711615	1.0000	2523711615	1.0000	0.9936	1.0048
9-10	1994	1904021887	1.0000	1904021887	1.0000	1.0000	1.0050
8-9	1995	1780942347	1.0002	1781298535	1.0000	1.0000	1.0038
7-8	1996	1807458628	1.0002	1807820120	1.0000	1.0000	0.9963
6-7	1997	1504944672	0.9998	1504643683	1.0000	1.0000	0.9937
5-6	1998	1478164754	0.9976	1474617159	1.0000	1.0000	0.9919
4-5	1999	1500418733	0.9985	1498168105	1.0000	1.0000	0.9919
3-4	2000	1525160808	0.9997	1524703260	1.0000	1.0000	0.9966
2-3	2001	1549059905	1.0012	1550918777	1.0000	1.0000	0.9974
1-2	2002	1512040306	1.0079	1523985424	1.0000	1.0000	0.9986

PREMIUMS	Policy Year	On-Level SEP	Expected Loss Ratio 12/1/92 Level	Expected Losses 12/1/92 Level	Loss Cost On-Level To 4/1/04	Expected Losses Current Level
1984	1984	2301257439	0.7815	1798432689	0.6217	1118085603
1985	1985	2454656050	0.7815	1918313703	0.6217	1192615629
1986	1986	2614797799	0.7815	2043464480	0.6217	1270421867
1987	1987	2917877273	0.7815	2280321089	0.6217	1417675621
1988	1988	3278196844	0.7815	2561910834	0.6217	1592739965
1989	1989	3256139455	0.7815	2544672984	0.6217	1582023194
1990	1990	3361563926	0.7815	2627062208	0.6217	1633244575
1991	1991	3037210110	0.7815	2373579701	0.6217	1475654500
1992	1992	2824467580	0.7815	2207321414	0.6217	1372291723
1993	1993	2519596148	0.79162914	1994585732	0.62248078	1241591277
1994	1994	1913541996	0.9869	1888474596	0.6344	1198048284
1995	1995	1788067469	0.9864	1763749751	0.6381	1125448716
1996	1996	1801131186	0.9789	1763127318	0.7005	1235070686
1997	1997	1495164428	0.9725	1454047406	0.8631	1254988316
1998	1998	1462672760	0.9660	1412941886	0.9819	1387367638
1999	1999	1486032943	0.9652	1434318997	1.0421	1494703827
2000	2000	1519519269	0.9926	1508274826	1.0267	1548545764
2001	2001	1546886388	0.9923	1534975363	1.0248	1573042752
2002	2002	1521851844	0.9929	1511046696	1.0145	1532956873

INDEMNITY	Inc. LDF 96-97	Inc. LDF 97-98	Inc. LDF 98-99	Inc. LDF 99-00	Inc. LDF 00-01	Inc. LDF 01-02	Inc. LDF 02-03	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0112	0.9930	1.0047	1.0166	0.9901	1.0130	0.9988	1.0059	1.0053
19-20	NA	0.9965	1.0027	1.0023	1.0010	0.9998	0.9971	0.9985	0.9985
18-19	1.0006	1.0026	1.0022	0.9983	0.9993	1.0007	0.9996	1.0002	1.0002
17-18	0.9944	1.0009	1.0043	0.9978	0.9977	0.9989	1.0015	1.0002	1.0002
16-17	0.9963	0.9975	0.9997	1.0012	1.0006	1.0010	1.0012	1.0011	1.0011
15-16	0.9974	1.0018	1.0014	1.0009	0.9982	1.0027	1.0006	1.0017	1.0017
14-15	0.9967	1.0050	0.9990	0.9956	0.9991	1.0000	0.9991	0.9996	0.9996
13-14	0.9939	1.0021	0.9967	0.9969	1.0029	1.0038	1.0000	1.0019	1.0019
12-13	0.9982	1.0037	0.9997	0.9981	0.9983	1.0021	0.9991	1.0006	1.0006
11-12	1.0053	1.0053	1.0001	1.0021	0.9989	0.9992	1.0033	1.0013	1.0013
10-11	0.9996	0.9994	0.9984	1.0004	0.9985	0.9977	1.0010	0.9994	0.9994
9-10	0.9985	1.0010	0.9997	0.9979	0.9967	1.0004	1.0006	1.0005	1.0005
8-9	1.0062	0.9991	0.9986	1.0001	1.0015	0.9966	0.9993	0.9980	0.9980
7-8	1.0125	1.0033	0.9974	0.9969	1.0020	0.9987	0.9972	0.9980	0.9980
6-7	1.0190	1.0055	0.9911	0.9944	0.9982	1.0081	1.0148	1.0115	1.0115
5-6	1.0489	1.0087	1.0012	1.0056	1.0167	1.0105	1.0146	1.0126	1.0126
4-5	1.1117	1.0556	1.0394	1.0270	1.0280	1.0301	1.0223	1.0262	1.0262
3-4	1.1470	1.1389	1.0719	1.0662	1.0514	1.0676	1.0705	1.0691	1.0691
2-3	1.2180	1.2210	1.1575	1.1276	1.1621	1.1639	1.1686	1.1663	1.1663
1-2	1.4048	1.4435	1.3865	1.3439	1.4206	1.4337	1.4311	1.4324	1.4324

INDEMNITY	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	2 Yr. Avg. LDF	Selected Paid LDF
19-20	NA	1.0157	1.0127	1.0113	1.0073	1.0066	1.0059	1.0063	1.0063
18-19	1.0163	1.0180	1.0114	1.0087	1.0103	1.0079	1.0065	1.0072	1.0072
17-18	1.0169	1.0155	1.0117	1.0069	1.0073	1.0075	1.0069	1.0072	1.0072
16-17	1.0185	1.0160	1.0142	1.0111	1.0102	1.0082	1.0072	1.0077	1.0077
15-16	1.0215	1.0153	1.0138	1.0119	1.0123	1.0128	1.0074	1.0101	1.0101
14-15	1.0229	1.0194	1.0167	1.0116	1.0117	1.0101	1.0091	1.0096	1.0096
13-14	1.0258	1.0176	1.0165	1.0139	1.0113	1.0101	1.0093	1.0097	1.0097
12-13	1.0241	1.0230	1.0170	1.0130	1.0125	1.0135	1.0100	1.0118	1.0118
11-12	1.0321	1.0258	1.0171	1.0146	1.0154	1.0139	1.0115	1.0127	1.0127
10-11	1.0373	1.0274	1.0198	1.0173	1.0168	1.0156	1.0161	1.0159	1.0159
9-10	1.0452	1.0325	1.0277	1.0201	1.0199	1.0216	1.0200	1.0208	1.0208
8-9	1.0508	1.0357	1.0300	1.0242	1.0286	1.0232	1.0231	1.0232	1.0232
7-8	1.0613	1.0466	1.0395	1.0368	1.0283	1.0287	1.0285	1.0286	1.0286
6-7	1.0768	1.0616	1.0623	1.0423	1.0415	1.0409	1.0354	1.0382	1.0382
5-6	1.1022	1.0919	1.0835	1.0610	1.0633	1.0540	1.0591	1.0566	1.0566
4-5	1.1421	1.1344	1.1271	1.0952	1.0933	1.0930	1.0984	1.0957	1.0957
3-4	1.2363	1.2490	1.1838	1.1639	1.1714	1.1937	1.1882	1.1910	1.1910
2-3	1.4116	1.4157	1.3740	1.3445	1.3740	1.3892	1.3753	1.3823	1.3823
1-2	1.7696	1.7801	1.7745	1.7821	1.7952	1.8299	1.8586	1.8443	1.8443

INDEMNITY	Pd-Inc. LDF 96-97	Pd-Inc. LDF 97-98	Pd-Inc. LDF 98-99	Pd-Inc. LDF 99-00	Pd-Inc. LDF 00-01	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	2 Yr. Avg. Pd-Inc. LDF	Selected Pd-Inc. LDF
19-20	NA	1.1146	1.0976	1.0967	1.0723	1.0714	1.0550	1.0632	1.0632
18-19	1.1360	1.1143	1.1062	1.0803	1.0796	1.0669	1.0652	1.0661	1.0661
17-18	1.1301	1.1210	1.0945	1.0886	1.0710	1.0746	1.0716	1.0731	1.0731
16-17	1.1406	1.1077	1.1076	1.0851	1.0835	1.0790	1.0750	1.0770	1.0770
15-16	1.1343	1.1249	1.0980	1.0957	1.0857	1.0881	1.0697	1.0789	1.0789
14-15	1.1485	1.1181	1.1126	1.1012	1.0975	1.0812	1.0742	1.0777	1.0777
13-14	1.1414	1.1338	1.1240	1.1157	1.0906	1.0877	1.0752	1.0815	1.0815
12-13	1.1587	1.1549	1.1380	1.1028	1.0987	1.0906	1.0851	1.0879	1.0879
11-12	1.1876	1.1678	1.1239	1.1178	1.1007	1.1025	1.1055	1.1040	1.1040
10-11	1.2050	1.1549	1.1376	1.1226	1.1182	1.1199	1.1288	1.1244	1.1244
9-10	1.2079	1.1768	1.1520	1.1430	1.1396	1.1530	1.1484	1.1507	1.1507
8-9	1.2353	1.1941	1.1784	1.1713	1.1909	1.1750	1.1643	1.1697	1.1697
7-8	1.2684	1.2359	1.2149	1.2328	1.2103	1.1990	1.1595	1.1793	1.1793
6-7	1.3257	1.2940	1.3123	1.2583	1.2456	1.2147	1.1714	1.1931	1.1931
5-6	1.4191	1.4447	1.3689	1.3231	1.2870	1.2181	1.1846	1.2014	1.2014
4-5	1.6371	1.5519	1.4835	1.3857	1.3287	1.2768	1.2806	1.2787	1.2787
3-4	1.8193	1.7842	1.5954	1.5036	1.4641	1.4973	1.4743	1.4858	1.4858
2-3	2.2117	2.1083	1.9373	1.8716	1.9277	1.9139	1.8977	1.9058	1.9058
1-2	3.0597	2.9827	2.9478	2.9517	2.9593	2.9712	3.0187	2.9950	2.9950

INDEMNITY	Selected	Selected	Selected
	Paid	Pd-Incur	Incurred
	LDF	LDF	LDF
Beyond			1.0053
19-20	1.0063	1.0632	0.9985
18-19	1.0072	1.0661	1.0002
17-18	1.0072	1.0731	1.0002
16-17	1.0077	1.0770	1.0011
15-16	1.0101	1.0789	1.0017
14-15	1.0096	1.0777	0.9996
13-14	1.0097	1.0815	1.0019
12-13	1.0118	1.0879	1.0006
11-12	1.0127	1.1040	1.0013
10-11	1.0159	1.1244	0.9994
9-10	1.0208	1.1507	1.0005
8-9	1.0232	1.1697	0.9980
7-8	1.0286	1.1793	0.9980
6-7	1.0382	1.1931	1.0115
5-6	1.0566	1.2014	1.0126
4-5	1.0957	1.2787	1.0262
3-4	1.1910	1.4858	1.0691
2-3	1.3823	1.9058	1.1663
1-2	1.8443	2.9950	1.4324

INDEMNITY	Policy	Incurred	Paid to 2nd	Paid to 3rd	Paid to 4th	Paid to 5th	Paid to 6th	Paid to 8th	Paid to 12th	Paid to 16th	Paid to 20th
	Year	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF	LDF
Beyond		1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053
19-20	1984	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	0.9985	1.0632
18-19	1985	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0072
17-18	1986	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0072
16-17	1987	1.0011	1.0011	1.0011	1.0011	1.0011	1.0011	1.0011	1.0011	1.0011	1.0077
15-16	1988	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0017	1.0789	1.0101
14-15	1989	0.9996	0.9996	0.9996	0.9996	0.9996	0.9996	0.9996	0.9996	1.0096	1.0096
13-14	1990	1.0019	1.0019	1.0019	1.0019	1.0019	1.0019	1.0019	1.0019	1.0097	1.0097
12-13	1991	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0006	1.0118	1.0118
11-12	1992	1.0013	1.0013	1.0013	1.0013	1.0013	1.0013	1.0013	1.1040	1.0127	1.0127
10-11	1993	0.9994	0.9994	0.9994	0.9994	0.9994	0.9994	0.9994	1.0159	1.0159	1.0159
9-10	1994	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0005	1.0208	1.0208	1.0208
8-9	1995	0.9980	0.9980	0.9980	0.9980	0.9980	0.9980	0.9980	1.0232	1.0232	1.0232
7-8	1996	0.9980	0.9980	0.9980	0.9980	0.9980	0.9980	1.1793	1.0286	1.0286	1.0286
6-7	1997	1.0115	1.0115	1.0115	1.0115	1.0115	1.0115	1.0382	1.0382	1.0382	1.0382
5-6	1998	1.0126	1.0126	1.0126	1.0126	1.0126	1.2014	1.0566	1.0566	1.0566	1.0566
4-5	1999	1.0262	1.0262	1.0262	1.0262	1.2787	1.0957	1.0957	1.0957	1.0957	1.0957
3-4	2000	1.0691	1.0691	1.0691	1.4858	1.1910	1.1910	1.1910	1.1910	1.1910	1.1910
2-3	2001	1.1663	1.1663	1.9058	1.3823	1.3823	1.3823	1.3823	1.3823	1.3823	1.3823
1-2	2002	1.4324	2.9950	1.8443	1.8443	1.8443	1.8443	1.8443	1.8443	1.8443	1.8443

INDEMNITY	Policy	Incurred	Paid to 2nd	Paid to 3rd	Paid to 4th	Paid to 5th	Paid to 6th	Paid to 8th	Paid to 12th	Paid to 16th	Paid to 20th
	Year	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	Cum LDF	LDF	LDF
Beyond		1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053
19-20	1984	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0688
18-19	1985	1.0040	1.0040	1.0040	1.0040	1.0040	1.0040	1.0040	1.0040	1.0040	1.0765
17-18	1986	1.0042	1.0042	1.0042	1.0042	1.0042	1.0042	1.0042	1.0042	1.0042	1.0843
16-17	1987	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0053	1.0926
15-16	1988	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0070	1.0846	1.1037
14-15	1989	1.0066	1.0066	1.0066	1.0066	1.0066	1.0066	1.0066	1.0066	1.0950	1.1143
13-14	1990	1.0085	1.0085	1.0085	1.0085	1.0085	1.0085	1.0085	1.0085	1.1057	1.1251
12-13	1991	1.0091	1.0091	1.0091	1.0091	1.0091	1.0091	1.0091	1.0091	1.1187	1.1383
11-12	1992	1.0104	1.0104	1.0104	1.0104	1.0104	1.0104	1.0104	1.1141	1.1329	1.1528
10-11	1993	1.0098	1.0098	1.0098	1.0098	1.0098	1.0098	1.0098	1.1318	1.1509	1.1711
9-10	1994	1.0103	1.0103	1.0103	1.0103	1.0103	1.0103	1.0103	1.1553	1.1749	1.1955
8-9	1995	1.0083	1.0083	1.0083	1.0083	1.0083	1.0083	1.0083	1.1821	1.2021	1.2232
7-8	1996	1.0063	1.0063	1.0063	1.0063	1.0063	1.0063	1.1891	1.2159	1.2365	1.2582
6-7	1997	1.0179	1.0179	1.0179	1.0179	1.0179	1.0179	1.2345	1.2624	1.2837	1.3063
5-6	1998	1.0307	1.0307	1.0307	1.0307	1.0307	1.2229	1.3044	1.3338	1.3564	1.3802
4-5	1999	1.0577	1.0577	1.0577	1.0577	1.3179	1.3399	1.4292	1.4615	1.4862	1.5123
3-4	2000	1.1308	1.1308	1.1308	1.5715	1.5697	1.5958	1.7022	1.7406	1.7701	1.8011
2-3	2001	1.3188	1.3188	2.1550	2.1723	2.1698	2.2059	2.3530	2.4061	2.4467	2.4897
1-2	2002	1.8891	3.9499	3.9746	4.0064	4.0017	4.0683	4.3396	4.4375	4.5125	4.5918

Policy Year	Benefit Level Factor	LAE
1984	1.0000	1.0000
1985	1.0000	1.0000
1986	1.0000	1.0000
1987	1.0000	1.0000
1988	1.0000	1.0000
1989	1.0000	1.0000
1990	1.0000	1.0000
1991	1.0000	1.0000
1992	1.0000	1.0000
1993	1.0003	1.0000
1994	1.0044	1.0000
1995	1.0057	1.0000
1996	1.0057	1.0000
1997	1.0057	1.0000
1998	1.0057	1.0000
1999	1.0057	1.0000
2000	1.0057	1.0000
2001	1.0057	1.0000
2002	1.0057	1.0000

INDEMNITY

	Policy	Incurred	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid	Paid
	Year	Base	to 2nd	to 3rd	to 4th	to 5th	to 6th	to 8th	to 12th	to 16th	to 20th	
		Base	Base	Base	Base	Base	Base	Base	Base	Base	Base	Base
Beyond												
19-20	1984	514306463	514306463	514306463	514306463	514306463	514306463	514306463	514306463	514306463	514306463	485932293
18-19	1985	584966050	584966050	584966050	584966050	584966050	584966050	584966050	584966050	584966050	584966050	549660104
17-18	1986	682867896	682867896	682867896	682867896	682867896	682867896	682867896	682867896	682867896	682867896	639813271
16-17	1987	833679180	833679180	833679180	833679180	833679180	833679180	833679180	833679180	833679180	833679180	785154582
15-16	1988	954576534	954576534	954576534	954576534	954576534	954576534	954576534	954576534	954576534	896760465	896760465
14-15	1989	1111182382	1111182382	1111182382	1111182382	1111182382	1111182382	1111182382	1111182382	1111182382	1043070928	1043070928
13-14	1990	1148495944	1148495944	1148495944	1148495944	1148495944	1148495944	1148495944	1148495944	1148495944	1068961150	1068961150
12-13	1991	1020925673	1020925673	1020925673	1020925673	1020925673	1020925673	1020925673	1020925673	1020925673	934084050	934084050
11-12	1992	870125594	870125594	870125594	870125594	870125594	870125594	870125594	870125594	783256292	783256292	783256292
10-11	1993	743362543	743362543	743362543	743362543	743362543	743362543	743362543	743362543	660234174	660234174	660234174
9-10	1994	687230930	687230930	687230930	687230930	687230930	687230930	687230930	687230930	603891192	603891192	603891192
8-9	1995	586619174	586619174	586619174	586619174	586619174	586619174	586619174	586619174	520340339	520340339	520340339
7-8	1996	517847256	517847256	517847256	517847256	517847256	517847256	517847256	517847256	457730482	457730482	457730482
6-7	1997	539476231	539476231	539476231	539476231	539476231	539476231	539476231	482335071	482335071	482335071	482335071
5-6	1998	562582001	562582001	562582001	562582001	562582001	482562829	482562829	482562829	482562829	482562829	482562829
4-5	1999	634932151	634932151	634932151	634932151	511714327	511714327	511714327	511714327	511714327	511714327	511714327
3-4	2000	639731113	639731113	639731113	463616995	463616995	463616995	463616995	463616995	463616995	463616995	463616995
2-3	2001	536788821	536788821	330498108	330498108	330498108	330498108	330498108	330498108	330498108	330498108	330498108
1-2	2002	352557233	170685967	170685967	170685967	170685967	170685967	170685967	170685967	170685967	170685967	170685967

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	Policy	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult	Proj Ult
	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Beyond												
19-20	1984	517812632	516260828	516260828	516260828	516260828	516260828	516260828	516260828	516260828	516260828	519364435
18-19	1985	589507508	587305914	587305914	587305914	587305914	587305914	587305914	587305914	587305914	587305914	591709102
17-18	1986	689742736	685735941	685735941	685735941	685735941	685735941	685735941	685735941	685735941	685735941	693749530
16-17	1987	847978788	838097680	838097680	838097680	838097680	838097680	838097680	838097680	838097680	838097680	857859896
15-16	1988	975506548	961258570	961258570	961258570	961258570	961258570	961258570	961258570	961258570	972626400	989754525
14-15	1989	1140405061	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1142162666	1162293935
13-14	1990	1180473175	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1181950344	1202688190
12-13	1991	1046741986	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1044959827	1063267874
11-12	1992	891056377	879174900	879174900	879174900	879174900	879174900	879174900	879174900	872625835	887351053	902937853
10-11	1993	761923869	750647496	750647496	750647496	750647496	750647496	750647496	750647496	747253038	759863511	773200241
9-10	1994	708130665	694309409	694309409	694309409	694309409	694309409	694309409	694309409	697675494	709511761	721951920
8-9	1995	613984208	591488113	591488113	591488113	591488113	591488113	591488113	591488113	615094315	625501122	636480303
7-8	1996	548513093	521109694	521109694	521109694	521109694	521109694	521109694	544287316	556554493	565983741	575916432
6-7	1997	589603580	549132856	549132856	549132856	549132856	549132856	549132856	595442645	608899794	619173531	630074309
5-6	1998	622943243	579853268	579853268	579853268	579853268	579853268	590126084	629454954	643642301	654548221	666033217
4-5	1999	722716657	671567736	671567736	671567736	671567736	674388312	685646027	731342116	747870489	760509833	773865577
3-4	2000	779214257	723407943	723407943	723407943	728574108	727739597	739840001	789168849	806971741	820648443	835020570
2-3	2001	765379118	707917097	707917097	712223423	717941040	717114795	729045776	777662048	795211498	808629721	822841139
1-2	2002	724885846	666015869	674192501	678408444	683836258	683034034	694401720	740708822	757418979	770220426	783755823

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	Policy	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted
	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Beyond												
19-20	1984	517812632	516260828	516260828	516260828	516260828	516260828	516260828	516260828	516260828	516260828	519364435
18-19	1985	589507508	587305914	587305914	587305914	587305914	587305914	587305914	587305914	587305914	587305914	591709102
17-18	1986	689742736	685735941	685735941	685735941	685735941	685735941	685735941	685735941	685735941	685735941	693749530
16-17	1987	847978788	838097680	838097680	838097680	838097680	838097680	838097680	838097680	838097680	838097680	857859896
15-16	1988	975506548	961258570	961258570	961258570	961258570	961258570	961258570	961258570	961258570	972626400	989754525
14-15	1989	1140405061	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1118516186	1142162666	1162293935
13-14	1990	1180473175	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1158258160	1181950344	1202688190
12-13	1991	1046741986	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1030216097	1044959827	1063267874
11-12	1992	891056377	879174900	879174900	879174900	879174900	879174900	879174900	879174900	872625835	887351053	902937853
10-11	1993	762152446	750872690	750872690	750872690	750872690	750872690	750872690	750872690	747477214	760091470	773432201
9-10	1994	711246440	697364370	697364370	697364370	697364370	697364370	697364370	697364370	700745266	712633613	725128508
8-9	1995	617483918	594859595	594859595	594859595	594859595	594859595	594859595	594859595	618600353	629066478	640108241
7-8	1996	551639618	524080019	524080019	524080019	524080019	524080019	524080019	547389754	559726854	569209848	579199216
6-7	1997	592964320	552262913	552262913	552262913	552262913	552262913	552262913	598836668	612370523	622702820	633665727
5-6	1998	626494019	583158432	583158432	583158432	583158432	583158432	593489803	633042847	647311062	658279146	669829606
4-5	1999	726836142	675395672	675395672	675395672	675395672	678232325	689554209	735510766	752133351	764844739	778276611
3-4	2000	783655778	727531368	727531368	727531368	732726980	731887713	744057089	793667111	811571480	825326139	839780187
2-3	2001	769741779	711952224	711952224	716283097	722033304	721202349	733201337	782094722	799744204	813238910	827531333
1-2	2002	729017695	669812159	678035398	682275372	687734125	686927328	698359810	744930862	761736267	774610682	788223231

INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
FITTED	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	0.9676	0.9007	0.8981	0.8974	0.8994	0.9017	0.9165	0.9777	0.9998	1.0167	1.0346
	2000	1.0204	0.9458	0.9471	0.9489	0.9535	0.9543	0.9701	1.0348	1.0582	1.0760	1.0950
	2001	1.0732	0.9910	0.9960	1.0004	1.0075	1.0069	1.0236	1.0918	1.1165	1.1354	1.1554
	2002	1.1259	1.0361	1.0449	1.0519	1.0616	1.0595	1.0772	1.1489	1.1748	1.1947	1.2158
5 Point	1998	0.8585	0.8006	0.7981	0.7968	0.7965	0.7980	0.8118	0.8660	0.8855	0.9005	0.9163
	1999	0.9300	0.8641	0.8641	0.8647	0.8669	0.8676	0.8824	0.9413	0.9625	0.9788	0.9960
	2000	1.0016	0.9275	0.9300	0.9325	0.9372	0.9372	0.9530	1.0165	1.0395	1.0571	1.0757
	2001	1.0732	0.9910	0.9960	1.0004	1.0075	1.0069	1.0236	1.0918	1.1165	1.1354	1.1554
	2002	1.1447	1.0544	1.0620	1.0683	1.0779	1.0765	1.0942	1.1671	1.1935	1.2136	1.2350
6 Point	1997	0.7936	0.7412	0.7388	0.7372	0.7359	0.7370	0.7431	0.7995	0.8175	0.8314	0.8460
	1998	0.8633	0.8035	0.8029	0.8028	0.8036	0.8043	0.8132	0.8724	0.8921	0.9072	0.9231
	1999	0.9331	0.8659	0.8671	0.8684	0.8713	0.8715	0.8833	0.9453	0.9666	0.9830	1.0002
	2000	1.0028	0.9282	0.9312	0.9340	0.9390	0.9388	0.9534	1.0182	1.0411	1.0587	1.0774
	2001	1.0726	0.9906	0.9954	0.9996	1.0066	1.0061	1.0234	1.0910	1.1157	1.1345	1.1545
	2002	1.1423	1.0529	1.0595	1.0652	1.0743	1.0733	1.0935	1.1639	1.1902	1.2103	1.2316
7 Point	1996	0.7195	0.6788	0.6766	0.6750	0.6732	0.6740	0.6757	0.7185	0.7347	0.7472	0.7603
	1997	0.7903	0.7412	0.7403	0.7398	0.7397	0.7403	0.7452	0.7933	0.8111	0.8249	0.8394
	1998	0.8610	0.8035	0.8040	0.8047	0.8063	0.8066	0.8147	0.8680	0.8876	0.9026	0.9185
	1999	0.9317	0.8659	0.8677	0.8695	0.8728	0.8728	0.8841	0.9428	0.9640	0.9804	0.9976
	2000	1.0025	0.9282	0.9314	0.9343	0.9394	0.9391	0.9536	1.0175	1.0405	1.0581	1.0767
	2001	1.0732	0.9906	0.9951	0.9991	1.0059	1.0054	1.0230	1.0923	1.1170	1.1358	1.1558
	2002	1.1440	1.0529	1.0588	1.0639	1.0724	1.0717	1.0925	1.1670	1.1934	1.2136	1.2349
8 Point	1995	0.7121	0.6810	0.6789	0.6773	0.6752	0.6758	0.6750	0.6969	0.7181	0.7302	0.7431
	1996	0.7701	0.7304	0.7294	0.7287	0.7281	0.7285	0.7307	0.7610	0.7826	0.7958	0.8099
	1997	0.8282	0.7799	0.7799	0.7801	0.7809	0.7811	0.7864	0.8251	0.8471	0.8614	0.8766
	1998	0.8863	0.8293	0.8304	0.8315	0.8337	0.8338	0.8421	0.8893	0.9115	0.9270	0.9433
	1999	0.9444	0.8788	0.8809	0.8829	0.8865	0.8865	0.8979	0.9534	0.9760	0.9925	1.0100
	2000	1.0025	0.9282	0.9314	0.9343	0.9394	0.9391	0.9536	1.0175	1.0405	1.0581	1.0767
	2001	1.0606	0.9777	0.9819	0.9857	0.9922	0.9918	1.0093	1.0817	1.1050	1.1237	1.1434
	2002	1.1187	1.0271	1.0324	1.0371	1.0450	1.0445	1.0650	1.1458	1.1695	1.1892	1.2101
9 Point	1994	0.6984	0.6788	0.6768	0.6753	0.6731	0.6736	0.6712	0.6796	0.6939	0.7057	0.7181
	1995	0.7487	0.7199	0.7188	0.7180	0.7170	0.7174	0.7178	0.7354	0.7513	0.7640	0.7775
	1996	0.7989	0.7610	0.7607	0.7607	0.7609	0.7611	0.7643	0.7913	0.8087	0.8223	0.8368
	1997	0.8492	0.8021	0.8027	0.8033	0.8048	0.8049	0.8109	0.8472	0.8660	0.8807	0.8962
	1998	0.8994	0.8432	0.8446	0.8460	0.8486	0.8486	0.8574	0.9030	0.9234	0.9390	0.9555
	1999	0.9496	0.8843	0.8866	0.8887	0.8925	0.8924	0.9040	0.9589	0.9808	0.9973	1.0149
	2000	0.9999	0.9255	0.9285	0.9314	0.9364	0.9362	0.9505	1.0148	1.0381	1.0557	1.0743
	2001	1.0501	0.9666	0.9705	0.9741	0.9802	0.9799	0.9971	1.0706	1.0955	1.1140	1.1336
	2002	1.1003	1.0077	1.0124	1.0167	1.0241	1.0237	1.0436	1.1265	1.1529	1.1724	1.1930
10 Point	1993	0.6707	0.6602	0.6584	0.6569	0.6547	0.6551	0.6516	0.6510	0.6583	0.6695	0.6813
	1994	0.7174	0.6977	0.6966	0.6957	0.6945	0.6948	0.6939	0.7026	0.7123	0.7243	0.7371
	1995	0.7641	0.7353	0.7348	0.7346	0.7344	0.7346	0.7362	0.7541	0.7662	0.7791	0.7929
	1996	0.8108	0.7729	0.7731	0.7734	0.7742	0.7744	0.7785	0.8057	0.8201	0.8340	0.8487
	1997	0.8574	0.8104	0.8113	0.8123	0.8141	0.8142	0.8208	0.8572	0.8740	0.8888	0.9045
	1998	0.9041	0.8480	0.8496	0.8511	0.8540	0.8539	0.8631	0.9088	0.9280	0.9437	0.9603
	1999	0.9508	0.8855	0.8878	0.8900	0.8938	0.8937	0.9054	0.9603	0.9819	0.9985	1.0161
	2000	0.9975	0.9231	0.9261	0.9288	0.9337	0.9335	0.9477	1.0119	1.0358	1.0534	1.0719
	2001	1.0442	0.9606	0.9643	0.9677	0.9736	0.9733	0.9900	1.0634	1.0898	1.1082	1.1277
	2002	1.0909	0.9982	1.0025	1.0065	1.0134	1.0131	1.0323	1.1150	1.1437	1.1630	1.1835

INDEMNITY Linear TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.2974	1.1828	1.2039	1.2192	1.2373	1.2304	1.2512	1.3343	1.3644	1.3875	1.4121
5 Point	Fitted	1.3773	1.2606	1.2764	1.2888	1.3064	1.3027	1.3237	1.4118	1.4437	1.4681	1.4940
6 Point	Fitted	1.3690	1.2556	1.2681	1.2784	1.2943	1.2920	1.3213	1.4007	1.4325	1.4566	1.4823
7 Point	Fitted	1.3738	1.2556	1.2658	1.2746	1.2887	1.2871	1.3182	1.4100	1.4419	1.4662	1.4920
8 Point	Fitted	1.3074	1.1879	1.1965	1.2042	1.2167	1.2156	1.2461	1.3542	1.3790	1.4023	1.4270
9 Point	Fitted	1.2636	1.1413	1.1488	1.1555	1.1667	1.1659	1.1949	1.3081	1.3393	1.3619	1.3859
10 Point	Fitted	1.2426	1.1203	1.1268	1.1328	1.1430	1.1424	1.1697	1.2825	1.3190	1.3413	1.3648

INDEMNITY Linear Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	2000	1.2715	1.2506	1.2712	1.2848	1.2977	1.2894	1.2898	1.2895	1.2894	1.2894	1.2896
	2001	1.2090	1.1936	1.2088	1.2187	1.2280	1.2220	1.2223	1.2221	1.2220	1.2221	1.2222
	2002	1.1523	1.1416	1.1522	1.1591	1.1655	1.1614	1.1615	1.1614	1.1614	1.1614	1.1615
5 Point	2000	1.3751	1.3592	1.3724	1.3821	1.3940	1.3899	1.3889	1.3888	1.3888	1.3888	1.3889
	2001	1.2834	1.2721	1.2815	1.2883	1.2967	1.2938	1.2931	1.2931	1.2931	1.2930	1.2931
	2002	1.2032	1.1956	1.2019	1.2065	1.2121	1.2102	1.2097	1.2097	1.2097	1.2096	1.2097
6 Point	2000	1.3652	1.3527	1.3617	1.3687	1.3784	1.3762	1.3860	1.3758	1.3759	1.3758	1.3759
	2001	1.2764	1.2675	1.2739	1.2789	1.2857	1.2842	1.2911	1.2839	1.2839	1.2839	1.2839
	2002	1.1984	1.1925	1.1968	1.2001	1.2047	1.2037	1.2083	1.2035	1.2035	1.2035	1.2035
7 Point	2000	1.3704	1.3526	1.3590	1.3642	1.3719	1.3706	1.3824	1.3857	1.3858	1.3857	1.3857
	2001	1.2801	1.2675	1.2720	1.2757	1.2811	1.2802	1.2885	1.2909	1.2909	1.2909	1.2909
	2002	1.2010	1.1924	1.1955	1.1980	1.2016	1.2010	1.2066	1.2082	1.2082	1.2082	1.2082
8 Point	2000	1.3042	1.2797	1.2847	1.2888	1.2952	1.2944	1.3067	1.3309	1.3253	1.3253	1.3253
	2001	1.2328	1.2150	1.2186	1.2216	1.2263	1.2257	1.2346	1.2520	1.2480	1.2480	1.2480
	2002	1.1688	1.1565	1.1590	1.1611	1.1643	1.1639	1.1700	1.1819	1.1792	1.1792	1.1792
9 Point	2000	1.2638	1.2332	1.2372	1.2406	1.2460	1.2454	1.2571	1.2890	1.2901	1.2901	1.2901
	2001	1.2033	1.1808	1.1837	1.1862	1.1902	1.1898	1.1984	1.2218	1.2226	1.2225	1.2225
	2002	1.1484	1.1326	1.1347	1.1364	1.1392	1.1389	1.1450	1.1612	1.1617	1.1617	1.1617
10 Point	2000	1.2457	1.2136	1.2168	1.2196	1.2241	1.2237	1.2343	1.2675	1.2733	1.2733	1.2733
	2001	1.1900	1.1662	1.1686	1.1706	1.1740	1.1737	1.1816	1.2060	1.2103	1.2103	1.2103
	2002	1.1391	1.1223	1.1240	1.1255	1.1278	1.1276	1.1331	1.1503	1.1532	1.1532	1.1532

INDEMNITY		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Expon'l	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
FITTED	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	0.9673	0.9002	0.8980	0.8974	0.8993	0.9016	0.9165	0.9776	0.9997	1.0166	1.0345
	2000	1.0183	0.9440	0.9452	0.9469	0.9512	0.9522	0.9680	1.0325	1.0559	1.0737	1.0926
	2001	1.0720	0.9900	0.9949	0.9992	1.0062	1.0056	1.0224	1.0905	1.1151	1.1340	1.1540
	2002	1.1285	1.0383	1.0473	1.0544	1.0644	1.0621	1.0798	1.1517	1.1777	1.1977	1.2188
5 Point	1998	0.8588	0.8004	0.7985	0.7975	0.7973	0.7987	0.8125	0.8667	0.8863	0.9013	0.9171
	1999	0.9247	0.8592	0.8592	0.8597	0.8617	0.8624	0.8772	0.9357	0.9568	0.9730	0.9901
	2000	0.9956	0.9223	0.9246	0.9268	0.9311	0.9313	0.9470	1.0101	1.0329	1.0504	1.0689
	2001	1.0720	0.9900	0.9949	0.9992	1.0062	1.0056	1.0224	1.0905	1.1151	1.1340	1.1540
	2002	1.1543	1.0628	1.0706	1.0772	1.0874	1.0859	1.1038	1.1773	1.2039	1.2242	1.2458
6 Point	1997	0.7986	0.7452	0.7435	0.7424	0.7415	0.7423	0.7485	0.8053	0.8234	0.8374	0.8521
	1998	0.8596	0.8001	0.7996	0.7995	0.8002	0.8008	0.8093	0.8687	0.8882	0.9033	0.9191
	1999	0.9252	0.8590	0.8600	0.8611	0.8636	0.8639	0.8750	0.9370	0.9581	0.9743	0.9915
	2000	0.9959	0.9222	0.9249	0.9275	0.9320	0.9319	0.9461	1.0107	1.0335	1.0510	1.0695
	2001	1.0719	0.9901	0.9947	0.9989	1.0058	1.0053	1.0229	1.0902	1.1148	1.1337	1.1536
	2002	1.1537	1.0630	1.0699	1.0758	1.0855	1.0845	1.1059	1.1760	1.2026	1.2229	1.2444
7 Point	1996	0.7291	0.6870	0.6855	0.6844	0.6833	0.6838	0.6860	0.7289	0.7454	0.7580	0.7713
	1997	0.7880	0.7393	0.7387	0.7384	0.7383	0.7388	0.7433	0.7906	0.8084	0.8222	0.8366
	1998	0.8516	0.7957	0.7960	0.7965	0.7978	0.7981	0.8054	0.8575	0.8769	0.8917	0.9074
	1999	0.9203	0.8563	0.8578	0.8593	0.8621	0.8622	0.8726	0.9301	0.9511	0.9672	0.9842
	2000	0.9945	0.9215	0.9243	0.9270	0.9316	0.9315	0.9454	1.0088	1.0316	1.0491	1.0675
	2001	1.0748	0.9917	0.9960	1.0000	1.0067	1.0063	1.0243	1.0942	1.1189	1.1378	1.1579
	2002	1.1615	1.0672	1.0733	1.0787	1.0878	1.0871	1.1098	1.1868	1.2137	1.2341	1.2559
8 Point	1995	0.7246	0.6907	0.6893	0.6882	0.6868	0.6873	0.6874	0.7117	0.7328	0.7452	0.7584
	1996	0.7719	0.7317	0.7309	0.7304	0.7300	0.7304	0.7326	0.7632	0.7847	0.7980	0.8121
	1997	0.8224	0.7751	0.7751	0.7753	0.7759	0.7761	0.7809	0.8183	0.8403	0.8545	0.8695
	1998	0.8762	0.8211	0.8220	0.8229	0.8247	0.8248	0.8323	0.8774	0.8997	0.9150	0.9311
	1999	0.9335	0.8699	0.8716	0.8734	0.8765	0.8765	0.8870	0.9408	0.9634	0.9797	0.9970
	2000	0.9945	0.9215	0.9243	0.9270	0.9316	0.9315	0.9454	1.0088	1.0316	1.0491	1.0675
	2001	1.0596	0.9762	0.9802	0.9838	0.9901	0.9898	1.0076	1.0817	1.1046	1.1233	1.1431
	2002	1.1288	1.0341	1.0394	1.0442	1.0524	1.0519	1.0739	1.1599	1.1828	1.2028	1.2239
9 Point	1994	0.7133	0.6897	0.6884	0.6874	0.6859	0.6863	0.6851	0.6974	0.7121	0.7242	0.7370
	1995	0.7536	0.7234	0.7227	0.7221	0.7214	0.7217	0.7224	0.7413	0.7572	0.7700	0.7836
	1996	0.7962	0.7588	0.7586	0.7585	0.7587	0.7589	0.7618	0.7880	0.8051	0.8188	0.8332
	1997	0.8411	0.7959	0.7963	0.7969	0.7980	0.7981	0.8034	0.8376	0.8561	0.8706	0.8859
	1998	0.8886	0.8348	0.8360	0.8371	0.8393	0.8393	0.8472	0.8903	0.9103	0.9257	0.9420
	1999	0.9387	0.8756	0.8775	0.8794	0.8827	0.8826	0.8933	0.9463	0.9679	0.9843	1.0016
	2000	0.9917	0.9184	0.9212	0.9238	0.9283	0.9282	0.9421	1.0059	1.0292	1.0466	1.0650
	2001	1.0477	0.9633	0.9670	0.9704	0.9763	0.9761	0.9934	1.0692	1.0944	1.1129	1.1324
	2002	1.1069	1.0104	1.0151	1.0194	1.0268	1.0265	1.0476	1.1365	1.1636	1.1833	1.2041
10 Point	1993	0.6882	0.6729	0.6717	0.6707	0.6692	0.6695	0.6676	0.6719	0.6799	0.6914	0.7036
	1994	0.7248	0.7032	0.7024	0.7018	0.7010	0.7012	0.7009	0.7115	0.7212	0.7334	0.7464
	1995	0.7635	0.7349	0.7346	0.7344	0.7343	0.7344	0.7360	0.7535	0.7651	0.7780	0.7917
	1996	0.8042	0.7680	0.7682	0.7685	0.7691	0.7692	0.7728	0.7979	0.8116	0.8253	0.8398
	1997	0.8470	0.8027	0.8034	0.8041	0.8056	0.8057	0.8114	0.8449	0.8609	0.8754	0.8909
	1998	0.8921	0.8389	0.8402	0.8415	0.8438	0.8439	0.8520	0.8948	0.9132	0.9286	0.9450
	1999	0.9397	0.8767	0.8786	0.8805	0.8839	0.8838	0.8946	0.9475	0.9687	0.9851	1.0024
	2000	0.9898	0.9162	0.9189	0.9214	0.9258	0.9257	0.9394	1.0034	1.0276	1.0450	1.0633
	2001	1.0425	0.9575	0.9610	0.9641	0.9697	0.9696	0.9863	1.0626	1.0900	1.1085	1.1280
	2002	1.0980	1.0007	1.0050	1.0089	1.0157	1.0155	1.0357	1.1252	1.1563	1.1758	1.1965

INDEMNITY Expon'l TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.3336	1.2119	1.2371	1.2557	1.2778	1.2684	1.2899	1.3755	1.4065	1.4303	1.4557
5 Point	Fitted	1.4678	1.3380	1.3587	1.3754	1.3992	1.3938	1.4157	1.5099	1.5440	1.5701	1.5979
6 Point	Fitted	1.4653	1.3390	1.3554	1.3692	1.3906	1.3875	1.4254	1.5041	1.5382	1.5641	1.5917
7 Point	Fitted	1.4947	1.3548	1.3684	1.3802	1.3994	1.3974	1.4401	1.5454	1.5805	1.6071	1.6354
8 Point	Fitted	1.3869	1.2472	1.2578	1.2672	1.2829	1.2817	1.3211	1.4552	1.4772	1.5022	1.5285
9 Point	Fitted	1.3231	1.1800	1.1886	1.1965	1.2097	1.2089	1.2448	1.3859	1.4205	1.4445	1.4699
10 Point	Fitted	1.2999	1.1549	1.1624	1.1692	1.1809	1.1804	1.2137	1.3555	1.4007	1.4244	1.4494

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	2000	1.3096	1.2838	1.3089	1.3260	1.3432	1.3321	1.3325	1.3322	1.3321	1.3321	1.3323
	2001	1.2440	1.2241	1.2435	1.2566	1.2698	1.2613	1.2616	1.2614	1.2613	1.2613	1.2615
	2002	1.1817	1.1672	1.1813	1.1909	1.2004	1.1942	1.1945	1.1943	1.1942	1.1943	1.1944
5 Point	2000	1.4742	1.4507	1.4696	1.4839	1.5026	1.4967	1.4949	1.4948	1.4948	1.4947	1.4950
	2001	1.3692	1.3515	1.3657	1.3765	1.3905	1.3860	1.3847	1.3846	1.3846	1.3845	1.3847
	2002	1.2716	1.2590	1.2691	1.2768	1.2867	1.2835	1.2826	1.2826	1.2826	1.2825	1.2826
6 Point	2000	1.4714	1.4520	1.4654	1.4763	1.4921	1.4889	1.5067	1.4881	1.4883	1.4882	1.4883
	2001	1.3671	1.3524	1.3626	1.3707	1.3826	1.3802	1.3935	1.3796	1.3798	1.3797	1.3798
	2002	1.2701	1.2597	1.2669	1.2727	1.2811	1.2794	1.2888	1.2790	1.2791	1.2791	1.2791
7 Point	2000	1.5029	1.4702	1.4804	1.4890	1.5021	1.5002	1.5233	1.5319	1.5320	1.5319	1.5319
	2001	1.3907	1.3661	1.3738	1.3802	1.3901	1.3887	1.4059	1.4124	1.4125	1.4124	1.4124
	2002	1.2868	1.2694	1.2749	1.2795	1.2864	1.2854	1.2976	1.3022	1.3022	1.3022	1.3022
8 Point	2000	1.3945	1.3535	1.3608	1.3671	1.3771	1.3760	1.3974	1.4424	1.4320	1.4320	1.4318
	2001	1.3089	1.2777	1.2833	1.2881	1.2957	1.2949	1.3111	1.3452	1.3373	1.3373	1.3372
	2002	1.2286	1.2061	1.2101	1.2136	1.2191	1.2185	1.2302	1.2545	1.2489	1.2489	1.2488
9 Point	2000	1.3342	1.2848	1.2903	1.2952	1.3031	1.3024	1.3214	1.3777	1.3802	1.3802	1.3801
	2001	1.2629	1.2249	1.2292	1.2329	1.2390	1.2385	1.2531	1.2962	1.2980	1.2980	1.2980
	2002	1.1954	1.1678	1.1709	1.1736	1.1781	1.1777	1.1883	1.2194	1.2208	1.2208	1.2207
10 Point	2000	1.3133	1.2605	1.2650	1.2689	1.2755	1.2751	1.2920	1.3509	1.3631	1.3631	1.3630
	2001	1.2469	1.2061	1.2096	1.2127	1.2178	1.2174	1.2305	1.2757	1.2850	1.2850	1.2850
	2002	1.1838	1.1541	1.1566	1.1589	1.1626	1.1623	1.1719	1.2047	1.2114	1.2114	1.2113

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-2)	LR Trend Factor (Pd-3)	LR Trend Factor (Pd-4)	LR Trend Factor (Pd-5)	LR Trend Factor (Pd-6)	LR Trend Factor (Pd-8)	LR Trend Factor (Pd-12)	LR Trend Factor (Pd-16)	LR Trend Factor (Pd-20)
4 Point	2000	0.9086	0.8937	0.9084	0.9181	0.9273	0.9214	0.9217	0.9215	0.9214	0.9214	0.9215
	2001	0.9210	0.9093	0.9209	0.9284	0.9355	0.9309	0.9311	0.9310	0.9309	0.9310	0.9311
	2002	0.9359	0.9272	0.9358	0.9414	0.9466	0.9433	0.9434	0.9433	0.9433	0.9433	0.9434
5 Point	2000	0.9826	0.9713	0.9807	0.9876	0.9962	0.9932	0.9925	0.9924	0.9924	0.9924	0.9925
	2001	0.9777	0.9691	0.9762	0.9814	0.9878	0.9856	0.9851	0.9851	0.9851	0.9850	0.9851
	2002	0.9772	0.9711	0.9762	0.9799	0.9845	0.9829	0.9825	0.9825	0.9825	0.9824	0.9825
6 Point	2000	0.9756	0.9666	0.9731	0.9781	0.9850	0.9834	0.9904	0.9831	0.9832	0.9831	0.9832
	2001	0.9724	0.9656	0.9705	0.9743	0.9794	0.9783	0.9836	0.9781	0.9781	0.9781	0.9781
	2002	0.9733	0.9685	0.9720	0.9747	0.9785	0.9776	0.9814	0.9775	0.9775	0.9775	0.9775
7 Point	2000	0.9793	0.9666	0.9711	0.9749	0.9804	0.9794	0.9879	0.9902	0.9903	0.9902	0.9902
	2001	0.9752	0.9656	0.9690	0.9718	0.9759	0.9753	0.9816	0.9834	0.9834	0.9834	0.9834
	2002	0.9755	0.9685	0.9710	0.9730	0.9759	0.9755	0.9800	0.9813	0.9813	0.9813	0.9813
8 Point	2000	0.9320	0.9145	0.9180	0.9210	0.9255	0.9250	0.9338	0.9511	0.9471	0.9471	0.9471
	2001	0.9391	0.9256	0.9283	0.9306	0.9342	0.9337	0.9405	0.9538	0.9507	0.9507	0.9507
	2002	0.9493	0.9393	0.9413	0.9430	0.9456	0.9453	0.9503	0.9599	0.9577	0.9577	0.9577
9 Point	2000	0.9031	0.8812	0.8841	0.8865	0.8904	0.8900	0.8983	0.9211	0.9219	0.9219	0.9219
	2001	0.9167	0.8995	0.9017	0.9036	0.9067	0.9064	0.9129	0.9308	0.9314	0.9313	0.9313
	2002	0.9327	0.9199	0.9216	0.9230	0.9253	0.9250	0.9300	0.9431	0.9435	0.9435	0.9435
10 Point	2000	0.8902	0.8672	0.8695	0.8715	0.8747	0.8745	0.8820	0.9058	0.9099	0.9099	0.9099
	2001	0.9065	0.8884	0.8902	0.8918	0.8944	0.8941	0.9001	0.9187	0.9220	0.9220	0.9220
	2002	0.9252	0.9115	0.9129	0.9141	0.9160	0.9158	0.9203	0.9343	0.9366	0.9366	0.9366
INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-2)	LR Trend Factor (Pd-3)	LR Trend Factor (Pd-4)	LR Trend Factor (Pd-5)	LR Trend Factor (Pd-6)	LR Trend Factor (Pd-8)	LR Trend Factor (Pd-12)	LR Trend Factor (Pd-16)	LR Trend Factor (Pd-20)
4 Point	2000	0.9358	0.9174	0.9353	0.9476	0.9599	0.9519	0.9522	0.9520	0.9519	0.9519	0.9521
	2001	0.9477	0.9325	0.9473	0.9573	0.9673	0.9609	0.9611	0.9609	0.9609	0.9609	0.9610
	2002	0.9598	0.9480	0.9595	0.9672	0.9750	0.9699	0.9702	0.9700	0.9699	0.9700	0.9701
5 Point	2000	1.0535	1.0367	1.0502	1.0604	1.0738	1.0695	1.0683	1.0682	1.0682	1.0681	1.0683
	2001	1.0431	1.0296	1.0404	1.0486	1.0593	1.0559	1.0549	1.0548	1.0548	1.0547	1.0549
	2002	1.0328	1.0226	1.0308	1.0370	1.0451	1.0425	1.0417	1.0417	1.0417	1.0416	1.0417
6 Point	2000	1.0515	1.0376	1.0472	1.0550	1.0663	1.0640	1.0767	1.0634	1.0635	1.0635	1.0635
	2001	1.0415	1.0303	1.0380	1.0442	1.0533	1.0514	1.0616	1.0510	1.0511	1.0511	1.0511
	2002	1.0316	1.0231	1.0290	1.0337	1.0405	1.0391	1.0468	1.0388	1.0389	1.0389	1.0389
7 Point	2000	1.0740	1.0506	1.0579	1.0640	1.0734	1.0720	1.0886	1.0947	1.0948	1.0947	1.0947
	2001	1.0594	1.0407	1.0466	1.0514	1.0590	1.0579	1.0710	1.0760	1.0760	1.0760	1.0760
	2002	1.0451	1.0310	1.0355	1.0392	1.0448	1.0440	1.0539	1.0576	1.0576	1.0576	1.0576
8 Point	2000	0.9965	0.9672	0.9724	0.9769	0.9841	0.9833	0.9986	1.0307	1.0233	1.0233	1.0232
	2001	0.9971	0.9734	0.9776	0.9813	0.9871	0.9865	0.9988	1.0248	1.0188	1.0188	1.0187
	2002	0.9979	0.9796	0.9828	0.9857	0.9902	0.9897	0.9992	1.0189	1.0144	1.0144	1.0143
9 Point	2000	0.9534	0.9181	0.9220	0.9255	0.9312	0.9307	0.9443	0.9845	0.9863	0.9863	0.9862
	2001	0.9621	0.9331	0.9364	0.9392	0.9439	0.9435	0.9546	0.9874	0.9888	0.9888	0.9888
	2002	0.9709	0.9485	0.9510	0.9532	0.9569	0.9565	0.9651	0.9904	0.9915	0.9915	0.9915
10 Point	2000	0.9385	0.9008	0.9040	0.9068	0.9115	0.9112	0.9233	0.9654	0.9741	0.9741	0.9740
	2001	0.9499	0.9188	0.9215	0.9238	0.9277	0.9274	0.9374	0.9718	0.9789	0.9789	0.9789
	2002	0.9615	0.9374	0.9394	0.9413	0.9443	0.9440	0.9518	0.9785	0.9839	0.9839	0.9838

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	2000	0.4598	0.4199	0.4268	0.4313	0.4388	0.4355	0.4429	0.4723	0.4829	0.4911	0.4997
	2001	0.4506	0.4115	0.4168	0.4227	0.4294	0.4268	0.4340	0.4629	0.4733	0.4813	0.4899
	2002	0.4451	0.4051	0.4139	0.4190	0.4246	0.4227	0.4298	0.4583	0.4687	0.4766	0.4851
	3 Yr Ave	0.4518	0.4122	0.4192	0.4243	0.4309	0.4283	0.4356	0.4645	0.4750	0.4830	0.4916
5 Point	2000	0.4973	0.4563	0.4607	0.4640	0.4714	0.4694	0.4769	0.5086	0.5201	0.5289	0.5382
	2001	0.4784	0.4386	0.4418	0.4468	0.4534	0.4519	0.4592	0.4898	0.5008	0.5092	0.5183
	2002	0.4648	0.4243	0.4318	0.4362	0.4416	0.4404	0.4476	0.4774	0.4882	0.4964	0.5052
	3 Yr Ave	0.4802	0.4397	0.4448	0.4490	0.4555	0.4539	0.4612	0.4919	0.5030	0.5115	0.5206
6 Point	2000	0.4938	0.4541	0.4572	0.4595	0.4661	0.4648	0.4759	0.5038	0.5153	0.5240	0.5332
	2001	0.4758	0.4370	0.4392	0.4436	0.4495	0.4486	0.4585	0.4863	0.4973	0.5057	0.5146
	2002	0.4629	0.4231	0.4299	0.4338	0.4390	0.4381	0.4471	0.4750	0.4857	0.4939	0.5026
	3 Yr Ave	0.4775	0.4381	0.4421	0.4456	0.4515	0.4505	0.4605	0.4884	0.4994	0.5079	0.5168
7 Point	2000	0.4956	0.4541	0.4562	0.4580	0.4639	0.4629	0.4747	0.5075	0.5190	0.5278	0.5370
	2001	0.4772	0.4370	0.4386	0.4425	0.4479	0.4472	0.4575	0.4889	0.5000	0.5084	0.5174
	2002	0.4639	0.4231	0.4295	0.4331	0.4378	0.4371	0.4465	0.4768	0.4876	0.4959	0.5046
	3 Yr Ave	0.4789	0.4381	0.4414	0.4445	0.4499	0.4491	0.4596	0.4911	0.5022	0.5107	0.5197
8 Point	2000	0.4717	0.4296	0.4313	0.4327	0.4379	0.4372	0.4487	0.4874	0.4964	0.5048	0.5136
	2001	0.4595	0.4189	0.4201	0.4237	0.4288	0.4281	0.4384	0.4742	0.4833	0.4915	0.5002
	2002	0.4515	0.4104	0.4163	0.4197	0.4242	0.4236	0.4330	0.4664	0.4759	0.4839	0.4924
	3 Yr Ave	0.4609	0.4196	0.4226	0.4254	0.4303	0.4296	0.4400	0.4760	0.4852	0.4934	0.5021
9 Point	2000	0.4571	0.4140	0.4154	0.4165	0.4213	0.4206	0.4316	0.4721	0.4832	0.4914	0.4999
	2001	0.4485	0.4071	0.4081	0.4114	0.4162	0.4156	0.4255	0.4628	0.4735	0.4815	0.4900
	2002	0.4436	0.4019	0.4076	0.4108	0.4151	0.4145	0.4237	0.4583	0.4688	0.4768	0.4851
	3 Yr Ave	0.4497	0.4077	0.4104	0.4129	0.4175	0.4169	0.4269	0.4644	0.4752	0.4832	0.4917
10 Point	2000	0.4505	0.4074	0.4085	0.4094	0.4139	0.4133	0.4238	0.4642	0.4769	0.4850	0.4934
	2001	0.4436	0.4021	0.4029	0.4060	0.4105	0.4099	0.4195	0.4568	0.4687	0.4767	0.4851
	2002	0.4400	0.3982	0.4038	0.4069	0.4109	0.4104	0.4193	0.4540	0.4654	0.4733	0.4816
	3 Yr Ave	0.4447	0.4026	0.4051	0.4074	0.4118	0.4112	0.4209	0.4583	0.4703	0.4783	0.4867

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	2000	0.4736	0.4310	0.4394	0.4452	0.4542	0.4499	0.4575	0.4879	0.4989	0.5074	0.5163
	2001	0.4637	0.4220	0.4287	0.4359	0.4440	0.4406	0.4480	0.4778	0.4885	0.4968	0.5056
	2002	0.4565	0.4142	0.4244	0.4305	0.4374	0.4346	0.4420	0.4713	0.4819	0.4901	0.4988
	3 Yr Ave	0.4646	0.4224	0.4308	0.4372	0.4452	0.4417	0.4492	0.4790	0.4898	0.4981	0.5069
5 Point	2000	0.5332	0.4870	0.4934	0.4982	0.5081	0.5054	0.5133	0.5475	0.5598	0.5693	0.5793
	2001	0.5104	0.4660	0.4709	0.4774	0.4862	0.4841	0.4917	0.5244	0.5363	0.5453	0.5550
	2002	0.4912	0.4468	0.4559	0.4616	0.4688	0.4671	0.4746	0.5062	0.5176	0.5263	0.5356
	3 Yr Ave	0.5116	0.4666	0.4734	0.4791	0.4877	0.4855	0.4932	0.5260	0.5379	0.5470	0.5566
6 Point	2000	0.5322	0.4875	0.4920	0.4956	0.5046	0.5028	0.5174	0.5450	0.5574	0.5668	0.5767
	2001	0.5096	0.4663	0.4698	0.4754	0.4835	0.4821	0.4948	0.5226	0.5344	0.5434	0.5530
	2002	0.4906	0.4470	0.4551	0.4601	0.4668	0.4656	0.4769	0.5048	0.5162	0.5250	0.5342
	3 Yr Ave	0.5108	0.4669	0.4723	0.4770	0.4850	0.4835	0.4964	0.5241	0.5360	0.5451	0.5546
7 Point	2000	0.5436	0.4936	0.4970	0.4999	0.5079	0.5066	0.5231	0.5610	0.5738	0.5835	0.5937
	2001	0.5184	0.4710	0.4737	0.4787	0.4861	0.4850	0.4992	0.5350	0.5470	0.5563	0.5661
	2002	0.4970	0.4504	0.4580	0.4625	0.4687	0.4678	0.4802	0.5139	0.5255	0.5344	0.5438
	3 Yr Ave	0.5197	0.4717	0.4762	0.4804	0.4876	0.4865	0.5008	0.5366	0.5488	0.5581	0.5679
8 Point	2000	0.5043	0.4544	0.4568	0.4589	0.4657	0.4647	0.4798	0.5282	0.5363	0.5454	0.5549
	2001	0.4879	0.4406	0.4425	0.4468	0.4531	0.4523	0.4655	0.5095	0.5180	0.5267	0.5359
	2002	0.4746	0.4280	0.4347	0.4387	0.4442	0.4435	0.4552	0.4951	0.5041	0.5126	0.5216
	3 Yr Ave	0.4889	0.4410	0.4447	0.4481	0.4543	0.4535	0.4668	0.5109	0.5195	0.5282	0.5375
9 Point	2000	0.4825	0.4313	0.4332	0.4348	0.4406	0.4398	0.4537	0.5046	0.5169	0.5257	0.5348
	2001	0.4708	0.4223	0.4238	0.4276	0.4333	0.4326	0.4449	0.4909	0.5027	0.5112	0.5202
	2002	0.4618	0.4144	0.4206	0.4243	0.4293	0.4286	0.4397	0.4812	0.4927	0.5010	0.5098
	3 Yr Ave	0.4717	0.4227	0.4259	0.4289	0.4344	0.4337	0.4461	0.4922	0.5041	0.5126	0.5216
10 Point	2000	0.4750	0.4232	0.4247	0.4260	0.4313	0.4306	0.4436	0.4948	0.5105	0.5192	0.5282
	2001	0.4648	0.4158	0.4171	0.4206	0.4258	0.4252	0.4369	0.4832	0.4977	0.5061	0.5150
	2002	0.4573	0.4096	0.4155	0.4190	0.4236	0.4230	0.4336	0.4755	0.4889	0.4972	0.5059
	3 Yr Ave	0.4657	0.4162	0.4191	0.4219	0.4269	0.4263	0.4380	0.4845	0.4990	0.5075	0.5164

MEDICAL	Inc. LDF 96-97	Inc. LDF 97-98	Inc. LDF 98-99	Inc. LDF 99-00	Inc. LDF 00-01	Inc. LDF 01-02	Inc. LDF 02-03	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0579	1.0718	1.0473	1.0844	1.0878	1.1246	1.0769	1.1008	1.1156
19-20	NA	1.0193	1.0157	1.0324	1.0177	1.0181	1.0174	1.0178	1.0178
18-19	1.0102	1.0152	1.0123	0.9999	1.0071	1.0143	1.0187	1.0165	1.0165
17-18	1.0461	1.0155	1.0045	1.0149	1.0155	1.0128	1.0145	1.0137	1.0137
16-17	1.0105	1.0001	1.0356	1.0153	1.0195	1.0109	1.0285	1.0197	1.0197
15-16	1.0150	1.0113	1.0078	1.0176	1.0120	1.0168	1.0175	1.0172	1.0172
14-15	1.0226	1.0077	1.0002	1.0057	0.9992	1.0084	1.0111	1.0098	1.0098
13-14	1.0121	1.0002	1.0114	0.9998	1.0105	1.0110	1.0129	1.0120	1.0120
12-13	1.0076	1.0044	1.0221	1.0089	1.0261	1.0128	1.0135	1.0132	1.0132
11-12	1.0087	1.0050	1.0017	1.0076	1.0136	1.0084	1.0174	1.0129	1.0129
10-11	0.9949	1.0179	1.0054	1.0139	1.0120	1.0154	1.0082	1.0118	1.0118
9-10	0.9999	1.0067	1.0109	1.0059	1.0155	1.0073	1.0112	1.0093	1.0093
8-9	1.0065	1.0131	1.0041	1.0127	1.0315	1.0111	1.0165	1.0138	1.0138
7-8	1.0115	1.0121	1.0103	1.0142	1.0198	1.0111	1.0109	1.0110	1.0110
6-7	1.0000	1.0171	0.9998	0.9994	1.0190	1.0218	1.0245	1.0232	1.0232
5-6	1.0065	1.0173	1.0041	1.0114	1.0214	1.0163	1.0058	1.0111	1.0111
4-5	1.0202	0.9990	1.0079	1.0133	1.0296	1.0130	1.0142	1.0136	1.0136
3-4	1.0173	1.0154	1.0106	1.0200	1.0247	1.0041	1.0216	1.0129	1.0129
2-3	1.0380	1.0476	1.0289	1.0473	1.0660	1.0554	1.0418	1.0486	1.0486
1-2	1.1010	1.1145	1.1133	1.0989	1.1438	1.1262	1.1150	1.1206	1.1206

MEDICAL	Paid LDF 96-97	Paid LDF 97-98	Paid LDF 98-99	Paid LDF 99-00	Paid LDF 00-01	Paid LDF 01-02	Paid LDF 02-03	2 Yr. Avg. LDF	Selected Paid LDF
19-20	NA	1.0169	1.0191	1.0207	1.0180	1.0121	1.0123	1.0122	1.0122
18-19	1.0100	1.0207	1.0166	1.0173	1.0159	1.0129	1.0126	1.0128	1.0128
17-18	1.0195	1.0142	1.0159	1.0112	1.0171	1.0125	1.0151	1.0138	1.0138
16-17	1.0137	1.0163	1.0187	1.0144	1.0135	1.0154	1.0138	1.0146	1.0146
15-16	1.0221	1.0163	1.0145	1.0132	1.0164	1.0125	1.0114	1.0120	1.0120
14-15	1.0173	1.0154	1.0175	1.0154	1.0124	1.0140	1.0187	1.0164	1.0164
13-14	1.0180	1.0145	1.0181	1.0123	1.0117	1.0133	1.0118	1.0126	1.0126
12-13	1.0165	1.0179	1.0143	1.0135	1.0132	1.0124	1.0118	1.0121	1.0121
11-12	1.0183	1.0147	1.0155	1.0144	1.0130	1.0135	1.0132	1.0134	1.0134
10-11	1.0150	1.0125	1.0155	1.0163	1.0152	1.0123	1.0148	1.0136	1.0136
9-10	1.0144	1.0167	1.0172	1.0179	1.0125	1.0160	1.0145	1.0153	1.0153
8-9	1.0155	1.0173	1.0200	1.0147	1.0169	1.0156	1.0159	1.0158	1.0158
7-8	1.0198	1.0189	1.0184	1.0190	1.0135	1.0182	1.0176	1.0179	1.0179
6-7	1.0215	1.0214	1.0249	1.0194	1.0204	1.0202	1.0214	1.0208	1.0208
5-6	1.0259	1.0275	1.0285	1.0260	1.0231	1.0214	1.0223	1.0219	1.0219
4-5	1.0361	1.0368	1.0334	1.0325	1.0302	1.0266	1.0339	1.0303	1.0303
3-4	1.0501	1.0583	1.0570	1.0459	1.0498	1.0494	1.0494	1.0494	1.0494
2-3	1.0927	1.1087	1.0898	1.0905	1.1056	1.1054	1.0979	1.1017	1.1017
1-2	1.2628	1.2804	1.2691	1.2986	1.3018	1.2905	1.2714	1.2810	1.2810

MEDICAL	Pd-Inc. LDF 96-97	Pd-Inc. LDF 97-98	Pd-Inc. LDF 98-99	Pd-Inc. LDF 99-00	Pd-Inc. LDF 00-01	Pd-Inc. LDF 01-02	Pd-Inc. LDF 02-03	2 Yr. Avg. LDF	Selected LDF
19-20	NA	1.1187	1.1874	1.1412	1.1259	1.1327	1.1132	1.1230	1.1230
18-19	1.1065	1.1933	1.1212	1.1234	1.1278	1.1090	1.1305	1.1198	1.1198
17-18	1.1984	1.1234	1.1411	1.1335	1.1094	1.1234	1.1661	1.1448	1.1448
16-17	1.1215	1.1546	1.1409	1.1074	1.1214	1.1671	1.1133	1.1402	1.1402
15-16	1.1800	1.1197	1.1060	1.1128	1.1649	1.0959	1.1130	1.1045	1.1045
14-15	1.1264	1.1145	1.1123	1.1694	1.0856	1.1093	1.1020	1.1057	1.1057
13-14	1.1258	1.1283	1.1834	1.1006	1.1110	1.1043	1.1105	1.1074	1.1074
12-13	1.1466	1.1912	1.1164	1.1138	1.1018	1.1098	1.0866	1.0982	1.0982
11-12	1.2078	1.1084	1.1208	1.0896	1.1043	1.0868	1.1160	1.1014	1.1014
10-11	1.1194	1.1328	1.0994	1.1072	1.0949	1.1107	1.1133	1.1120	1.1120
9-10	1.1290	1.1118	1.1098	1.1010	1.1053	1.1225	1.1024	1.1125	1.1125
8-9	1.1216	1.1170	1.1158	1.1040	1.1273	1.1073	1.1088	1.1081	1.1081
7-8	1.1246	1.1322	1.1093	1.1137	1.1071	1.1109	1.1291	1.1200	1.1200
6-7	1.1432	1.1215	1.1260	1.1067	1.1188	1.1403	1.1397	1.1400	1.1400
5-6	1.1314	1.1567	1.1394	1.1260	1.1387	1.1366	1.1424	1.1395	1.1395
4-5	1.1784	1.1760	1.1503	1.1507	1.1855	1.1661	1.2040	1.1851	1.1851
3-4	1.2366	1.2075	1.1997	1.2033	1.2135	1.2457	1.2331	1.2394	1.2394
2-3	1.2998	1.3160	1.2856	1.2912	1.3691	1.3356	1.3239	1.3298	1.3298
1-2	1.5856	1.6008	1.5643	1.6661	1.6454	1.6408	1.5560	1.5984	1.5984

MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.1156
19-20	1.0122	1.1230	1.0178
18-19	1.0128	1.1198	1.0165
17-18	1.0138	1.1448	1.0137
16-17	1.0146	1.1402	1.0197
15-16	1.0120	1.1045	1.0172
14-15	1.0164	1.1057	1.0098
13-14	1.0126	1.1074	1.0120
12-13	1.0121	1.0982	1.0132
11-12	1.0134	1.1014	1.0129
10-11	1.0136	1.1120	1.0118
9-10	1.0153	1.1125	1.0093
8-9	1.0158	1.1081	1.0138
7-8	1.0179	1.1200	1.0110
6-7	1.0208	1.1400	1.0232
5-6	1.0219	1.1395	1.0111
4-5	1.0303	1.1851	1.0136
3-4	1.0494	1.2394	1.0129
2-3	1.1017	1.3298	1.0486
1-2	1.2810	1.5984	1.1206

MEDICAL	Policy Year	Incurred LDF	Paid to 2nd LDF	Paid to 3rd LDF	Paid to 4th LDF	Paid to 5th LDF	Paid to 6th LDF	Paid to 8th LDF	Paid to 12th LDF	Paid to 16th LDF	Paid to 20th LDF
Beyond		1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156
19-20	1984	1.0178	1.0178	1.0178	1.0178	1.0178	1.0178	1.0178	1.0178	1.0178	1.1230
18-19	1985	1.0165	1.0165	1.0165	1.0165	1.0165	1.0165	1.0165	1.0165	1.0165	1.0128
17-18	1986	1.0137	1.0137	1.0137	1.0137	1.0137	1.0137	1.0137	1.0137	1.0137	1.0138
16-17	1987	1.0197	1.0197	1.0197	1.0197	1.0197	1.0197	1.0197	1.0197	1.0197	1.0146
15-16	1988	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.1045	1.0120
14-15	1989	1.0098	1.0098	1.0098	1.0098	1.0098	1.0098	1.0098	1.0098	1.0164	1.0164
13-14	1990	1.0120	1.0120	1.0120	1.0120	1.0120	1.0120	1.0120	1.0120	1.0126	1.0126
12-13	1991	1.0132	1.0132	1.0132	1.0132	1.0132	1.0132	1.0132	1.0132	1.0121	1.0121
11-12	1992	1.0129	1.0129	1.0129	1.0129	1.0129	1.0129	1.0129	1.1014	1.0134	1.0134
10-11	1993	1.0118	1.0118	1.0118	1.0118	1.0118	1.0118	1.0118	1.0136	1.0136	1.0136
9-10	1994	1.0093	1.0093	1.0093	1.0093	1.0093	1.0093	1.0093	1.0153	1.0153	1.0153
8-9	1995	1.0138	1.0138	1.0138	1.0138	1.0138	1.0138	1.0138	1.0158	1.0158	1.0158
7-8	1996	1.0110	1.0110	1.0110	1.0110	1.0110	1.0110	1.1200	1.0179	1.0179	1.0179
6-7	1997	1.0232	1.0232	1.0232	1.0232	1.0232	1.0232	1.0208	1.0208	1.0208	1.0208
5-6	1998	1.0111	1.0111	1.0111	1.0111	1.0111	1.1395	1.0219	1.0219	1.0219	1.0219
4-5	1999	1.0136	1.0136	1.0136	1.0136	1.1851	1.0303	1.0303	1.0303	1.0303	1.0303
3-4	2000	1.0129	1.0129	1.0129	1.2394	1.0494	1.0494	1.0494	1.0494	1.0494	1.0494
2-3	2001	1.0486	1.0486	1.3298	1.1017	1.1017	1.1017	1.1017	1.1017	1.1017	1.1017
1-2	2002	1.1206	1.5984	1.2810	1.2810	1.2810	1.2810	1.2810	1.2810	1.2810	1.2810

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 2nd Cum LDF	Paid to 3rd Cum LDF	Paid to 4th Cum LDF	Paid to 5th Cum LDF	Paid to 6th Cum LDF	Paid to 8th Cum LDF	Paid to 12th Cum LDF	Paid to 16th Cum LDF	Paid to 20th LDF
Beyond		1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156	1.1156
19-20	1984	1.1355	1.1355	1.1355	1.1355	1.1355	1.1355	1.1355	1.1355	1.1355	1.2528
18-19	1985	1.1542	1.1542	1.1542	1.1542	1.1542	1.1542	1.1542	1.1542	1.1542	1.2689
17-18	1986	1.1700	1.1700	1.1700	1.1700	1.1700	1.1700	1.1700	1.1700	1.1700	1.2864
16-17	1987	1.1931	1.1931	1.1931	1.1931	1.1931	1.1931	1.1931	1.1931	1.1931	1.3051
15-16	1988	1.2136	1.2136	1.2136	1.2136	1.2136	1.2136	1.2136	1.2136	1.3177	1.3208
14-15	1989	1.2255	1.2255	1.2255	1.2255	1.2255	1.2255	1.2255	1.2255	1.3393	1.3425
13-14	1990	1.2402	1.2402	1.2402	1.2402	1.2402	1.2402	1.2402	1.2402	1.3562	1.3594
12-13	1991	1.2565	1.2565	1.2565	1.2565	1.2565	1.2565	1.2565	1.2565	1.3726	1.3758
11-12	1992	1.2728	1.2728	1.2728	1.2728	1.2728	1.2728	1.2728	1.3840	1.3910	1.3943
10-11	1993	1.2878	1.2878	1.2878	1.2878	1.2878	1.2878	1.2878	1.4028	1.4099	1.4132
9-10	1994	1.2997	1.2997	1.2997	1.2997	1.2997	1.2997	1.2997	1.4242	1.4315	1.4349
8-9	1995	1.3177	1.3177	1.3177	1.3177	1.3177	1.3177	1.3177	1.4467	1.4541	1.4575
7-8	1996	1.3322	1.3322	1.3322	1.3322	1.3322	1.3322	1.4758	1.4726	1.4802	1.4836
6-7	1997	1.3631	1.3631	1.3631	1.3631	1.3631	1.3631	1.5065	1.5033	1.5109	1.5145
5-6	1998	1.3782	1.3782	1.3782	1.3782	1.3782	1.5532	1.5395	1.5362	1.5440	1.5476
4-5	1999	1.3970	1.3970	1.3970	1.3970	1.6333	1.6003	1.5861	1.5827	1.5908	1.5945
3-4	2000	1.4150	1.4150	1.4150	1.7314	1.7140	1.6794	1.6645	1.6609	1.6694	1.6733
2-3	2001	1.4837	1.4837	1.8816	1.9075	1.8883	1.8501	1.8338	1.8298	1.8392	1.8435
1-2	2002	1.6627	2.3716	2.4104	2.4435	2.4189	2.3700	2.3491	2.3440	2.3560	2.3615

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
19-20	1984	1.0000	1.0000
18-19	1985	1.0000	1.0000
17-18	1986	1.0000	1.0000
16-17	1987	1.0000	1.0000
15-16	1988	1.0000	1.0000
14-15	1989	1.0000	1.0000
13-14	1990	1.0000	1.0000
12-13	1991	1.0000	1.0000
11-12	1992	1.0000	1.0000
10-11	1993	1.0000	1.0000
9-10	1994	1.0000	1.0000
8-9	1995	1.0000	1.0000
7-8	1996	1.0000	1.0000
6-7	1997	1.0000	1.0000
5-6	1998	1.0000	1.0000
4-5	1999	1.0000	1.0000
3-4	2000	1.0000	1.0000
2-3	2001	1.0000	1.0000
1-2	2002	1.0000	1.0000

MEDICAL

	Policy Year	Incurred Base	Paid to 2nd Base	Paid to 3rd Base	Paid to 4th Base	Paid to 5th Base	Paid to 6th Base	Paid to 8th Base	Paid to 12th Base	Paid to 16th Base	Paid to 20th Base
Beyond											
19-20	1984	203678383	203678383	203678383	203678383	203678383	203678383	203678383	203678383	203678383	182428771
18-19	1985	260470879	260470879	260470879	260470879	260470879	260470879	260470879	260470879	260470879	226745180
17-18	1986	295711441	295711441	295711441	295711441	295711441	295711441	295711441	295711441	295711441	269301769
16-17	1987	390230225	390230225	390230225	390230225	390230225	390230225	390230225	390230225	390230225	354622108
15-16	1988	482217610	482217610	482217610	482217610	482217610	482217610	482217610	482217610	445774968	445774968
14-15	1989	587605060	587605060	587605060	587605060	587605060	587605060	587605060	587605060	535359968	535359968
13-14	1990	621854745	621854745	621854745	621854745	621854745	621854745	621854745	621854745	579048593	579048593
12-13	1991	588628505	588628505	588628505	588628505	588628505	588628505	588628505	588628505	534409656	534409656
11-12	1992	526439656	526439656	526439656	526439656	526439656	526439656	526439656	479860723	479860723	479860723
10-11	1993	441143450	441143450	441143450	441143450	441143450	441143450	441143450	405965429	405965429	405965429
9-10	1994	408465440	408465440	408465440	408465440	408465440	408465440	408465440	374262026	374262026	374262026
8-9	1995	384688010	384688010	384688010	384688010	384688010	384688010	384688010	346701448	346701448	346701448
7-8	1996	383868687	383868687	383868687	383868687	383868687	383868687	344013925	344013925	344013925	344013925
6-7	1997	413548642	413548642	413548642	413548642	413548642	413548642	370046899	370046899	370046899	370046899
5-6	1998	458270795	458270795	458270795	458270795	458270795	393519965	393519965	393519965	393519965	393519965
4-5	1999	492975838	492975838	492975838	492975838	419521682	419521682	419521682	419521682	419521682	419521682
3-4	2000	509027428	509027428	509027428	422139987	422139987	422139987	422139987	422139987	422139987	422139987
2-3	2001	453469264	453469264	370524197	370524197	370524197	370524197	370524197	370524197	370524197	370524197
1-2	2002	403391339	288008190	288008190	288008190	288008190	288008190	288008190	288008190	288008190	288008190

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	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-2)	Proj Ult Incurred (Pd-3)	Proj Ult Incurred (Pd-4)	Proj Ult Incurred (Pd-5)	Proj Ult Incurred (Pd-6)	Proj Ult Incurred (Pd-8)	Proj Ult Incurred (Pd12)	Proj Ult Incurred (Pd16)	Proj Ult Incurred (Pd20)
Beyond												
19-20	1984	229911784	231276804	231276804	231276804	231276804	231276804	231276804	231276804	231276804	231276804	228546764
18-19	1985	294176224	300635489	300635489	300635489	300635489	300635489	300635489	300635489	300635489	300635489	287716959
17-18	1986	346206091	345982386	345982386	345982386	345982386	345982386	345982386	345982386	345982386	345982386	346429796
16-17	1987	464200497	465583681	465583681	465583681	465583681	465583681	465583681	465583681	465583681	465583681	462817313
15-16	1988	586999435	585219291	585219291	585219291	585219291	585219291	585219291	585219291	585219291	587397675	588779578
14-15	1989	719415379	720110001	720110001	720110001	720110001	720110001	720110001	720110001	720110001	717007605	718720757
13-14	1990	779191456	771224255	771224255	771224255	771224255	771224255	771224255	771224255	771224255	785305702	787158657
12-13	1991	737426261	739611717	739611717	739611717	739611717	739611717	739611717	739611717	739611717	733530694	735240805
11-12	1992	669561100	670052394	670052394	670052394	670052394	670052394	670052394	670052394	664127241	667486266	669069806
10-11	1993	570907440	568104535	568104535	568104535	568104535	568104535	568104535	568104535	569488304	572370658	573710344
9-10	1994	533955557	530882532	530882532	530882532	530882532	530882532	530882532	530882532	533023977	535756090	537028581
8-9	1995	506110376	506903391	506903391	506903391	506903391	506903391	506903391	506903391	501572985	504138576	505317360
7-8	1996	510884462	511389865	511389865	511389865	511389865	511389865	511389865	507695751	506594906	509209412	510379059
6-7	1997	562072092	563708154	563708154	563708154	563708154	563708154	563708154	557475653	556291503	559103860	560436029
5-6	1998	620300154	631588810	631588810	631588810	631588810	631588810	611215210	605823986	604525370	607594826	609011498
4-5	1999	678807284	688687246	688687246	688687246	688687246	685204763	671360548	665403340	663976966	667375092	668927322
3-4	2000	713320326	720273811	720273811	720273811	730893173	723547938	708941894	702652008	701132304	704720494	706366840
2-3	2001	677936852	672812347	672812347	697178329	706774906	699660841	685506817	679467272	677985176	681468103	683061357
1-2	2002	675425060	670718779	683040223	694214941	703748012	696663011	682579410	676560039	675091197	678547296	680131341

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	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-2)	Adjusted Incurred (Pd-3)	Adjusted Incurred (Pd-4)	Adjusted Incurred (Pd-5)	Adjusted Incurred (Pd-6)	Adjusted Incurred (Pd-8)	Adjusted Incurred (Pd-12)	Adjusted Incurred (Pd16)	Adjusted Incurred (Pd20)
Beyond												
19-20	1984	229911784	231276804	231276804	231276804	231276804	231276804	231276804	231276804	231276804	231276804	228546764
18-19	1985	294176224	300635489	300635489	300635489	300635489	300635489	300635489	300635489	300635489	300635489	287716959
17-18	1986	346206091	345982386	345982386	345982386	345982386	345982386	345982386	345982386	345982386	345982386	346429796
16-17	1987	464200497	465583681	465583681	465583681	465583681	465583681	465583681	465583681	465583681	465583681	462817313
15-16	1988	586999435	585219291	585219291	585219291	585219291	585219291	585219291	585219291	585219291	587397675	588779578
14-15	1989	719415379	720110001	720110001	720110001	720110001	720110001	720110001	720110001	720110001	717007605	718720757
13-14	1990	779191456	771224255	771224255	771224255	771224255	771224255	771224255	771224255	771224255	785305702	787158657
12-13	1991	737426261	739611717	739611717	739611717	739611717	739611717	739611717	739611717	739611717	733530694	735240805
11-12	1992	669561100	670052394	670052394	670052394	670052394	670052394	670052394	670052394	664127241	667486266	669069806
10-11	1993	570907440	568104535	568104535	568104535	568104535	568104535	568104535	568104535	569488304	572370658	573710344
9-10	1994	533955557	530882532	530882532	530882532	530882532	530882532	530882532	530882532	533023977	535756090	537028581
8-9	1995	506110376	506903391	506903391	506903391	506903391	506903391	506903391	506903391	501572985	504138576	505317360
7-8	1996	510884462	511389865	511389865	511389865	511389865	511389865	511389865	507695751	506594906	509209412	510379059
6-7	1997	562072092	563708154	563708154	563708154	563708154	563708154	563708154	557475653	556291503	559103860	560436029
5-6	1998	620300154	631588810	631588810	631588810	631588810	631588810	611215210	605823986	604525370	607594826	609011498
4-5	1999	678807284	688687246	688687246	688687246	688687246	685204763	671360548	665403340	663976966	667375092	668927322
3-4	2000	713320326	720273811	720273811	720273811	730893173	723547938	708941894	702652008	701132304	704720494	706366840
2-3	2001	677936852	672812347	672812347	697178329	706774906	699660841	685506817	679467272	677985176	681468103	683061357
1-2	2002	675425060	670718779	683040223	694214941	703748012	696663011	682579410	676560039	675091197	678547296	680131341

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Policy	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio	Loss Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
1984	0.2056	0.2069	0.2069	0.2069	0.2069	0.2069	0.2069	0.2069	0.2069	0.2069	0.2044
1985	0.2467	0.2521	0.2521	0.2521	0.2521	0.2521	0.2521	0.2521	0.2521	0.2521	0.2412
1986	0.2725	0.2723	0.2723	0.2723	0.2723	0.2723	0.2723	0.2723	0.2723	0.2723	0.2727
1987	0.3274	0.3284	0.3284	0.3284	0.3284	0.3284	0.3284	0.3284	0.3284	0.3284	0.3265
1988	0.3685	0.3674	0.3674	0.3674	0.3674	0.3674	0.3674	0.3674	0.3674	0.3688	0.3697
1989	0.4547	0.4552	0.4552	0.4552	0.4552	0.4552	0.4552	0.4552	0.4552	0.4532	0.4543
1990	0.4771	0.4722	0.4722	0.4722	0.4722	0.4722	0.4722	0.4722	0.4722	0.4808	0.4820
1991	0.4997	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.4971	0.4982
1992	0.4879	0.4883	0.4883	0.4883	0.4883	0.4883	0.4883	0.4883	0.4840	0.4864	0.4876
1993	0.4598	0.4576	0.4576	0.4576	0.4576	0.4576	0.4576	0.4576	0.4587	0.4610	0.4621
1994	0.4457	0.4431	0.4431	0.4431	0.4431	0.4431	0.4431	0.4431	0.4449	0.4472	0.4483
1995	0.4497	0.4504	0.4504	0.4504	0.4504	0.4504	0.4504	0.4504	0.4457	0.4479	0.4490
1996	0.4136	0.4141	0.4141	0.4141	0.4141	0.4141	0.4141	0.4111	0.4102	0.4123	0.4132
1997	0.4479	0.4492	0.4492	0.4492	0.4492	0.4492	0.4492	0.4442	0.4433	0.4455	0.4466
1998	0.4471	0.4552	0.4552	0.4552	0.4552	0.4552	0.4406	0.4367	0.4357	0.4379	0.4390
1999	0.4541	0.4608	0.4608	0.4608	0.4608	0.4584	0.4492	0.4452	0.4442	0.4465	0.4475
2000	0.4606	0.4651	0.4651	0.4651	0.4720	0.4672	0.4578	0.4537	0.4528	0.4551	0.4561
2001	0.4310	0.4277	0.4277	0.4432	0.4493	0.4448	0.4358	0.4319	0.4310	0.4332	0.4342
2002	0.4406	0.4375	0.4456	0.4529	0.4591	0.4545	0.4453	0.4413	0.4404	0.4426	0.4437

MEDICAL

FREQUENCY

Policy	Claim	Normalized	Trend Factor	Selected Ann	Trend Period	Trend	Combined
Year	Frequency	Frequency	to 1/1/03	Trend Factor	# Years	1/1/03-4/1/06	Trend Factor
				-6.2%	1		
				-6.2%	1		
				-6.2%	1.25		
1991	39.91	1.0000					
1992	36.94	0.9256					
1993	34.34	0.8605					
1994	30.70	0.7693					
1995	27.35	0.6854					
1996	24.94	0.6250					
1997	23.58	0.5909					
1998	21.95	0.5501					
1999	20.55	0.5150					
2000	19.23	0.4819	0.8798			0.8122	0.7146
2001	18.02	0.4516	0.9380			0.8122	0.7618
2002	17.11	0.4288	1.0000			0.8122	0.8122

MEDICAL

SEVERITY

Policy	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio	Severity Ratio
Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
1991	0.4997	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.5012	0.4971	0.4982
1992	0.5271	0.5275	0.5275	0.5275	0.5275	0.5275	0.5275	0.5275	0.5229	0.5255	0.5268
1993	0.5343	0.5318	0.5318	0.5318	0.5318	0.5318	0.5318	0.5318	0.5331	0.5357	0.5370
1994	0.5794	0.5760	0.5760	0.5760	0.5760	0.5760	0.5760	0.5760	0.5783	0.5813	0.5827
1995	0.6561	0.6571	0.6571	0.6571	0.6571	0.6571	0.6571	0.6571	0.6503	0.6535	0.6551
1996	0.6618	0.6626	0.6626	0.6626	0.6626	0.6626	0.6626	0.6578	0.6563	0.6597	0.6611
1997	0.7580	0.7602	0.7602	0.7602	0.7602	0.7602	0.7602	0.7517	0.7502	0.7539	0.7558
1998	0.8128	0.8275	0.8275	0.8275	0.8275	0.8275	0.8009	0.7939	0.7920	0.7960	0.7980
1999	0.8817	0.8948	0.8948	0.8948	0.8948	0.8901	0.8722	0.8645	0.8625	0.8670	0.8689
2000	0.9558	0.9651	0.9651	0.9651	0.9795	0.9695	0.9500	0.9415	0.9396	0.9444	0.9465
2001	0.9544	0.9471	0.9471	0.9814	0.9949	0.9849	0.9650	0.9564	0.9544	0.9593	0.9615
2002	1.0275	1.0203	1.0392	1.0562	1.0707	1.0599	1.0385	1.0292	1.0271	1.0322	1.0347

MEDICAL		Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity	Severity
Linear	Policy	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio	Ratio
FITTED	Year	(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
4 Point	1999	0.8895	0.9031	0.8993	0.8993	0.9035	0.8974	0.8793	0.8716	0.8696	0.8742	0.8760
	2000	0.9331	0.9389	0.9408	0.9494	0.9578	0.9499	0.9307	0.9225	0.9205	0.9252	0.9273
	2001	0.9767	0.9748	0.9823	0.9994	1.0121	1.0023	0.9821	0.9734	0.9713	0.9763	0.9785
	2002	1.0203	1.0106	1.0238	1.0495	1.0664	1.0548	1.0335	1.0243	1.0222	1.0273	1.0298
5 Point	1998	0.8260	0.8434	0.8396	0.8362	0.8362	0.8345	0.8117	0.8046	0.8027	0.8068	0.8087
	1999	0.8762	0.8872	0.8872	0.8906	0.8948	0.8904	0.8685	0.8609	0.8589	0.8633	0.8653
	2000	0.9264	0.9310	0.9347	0.9450	0.9535	0.9464	0.9253	0.9171	0.9151	0.9198	0.9219
	2001	0.9767	0.9748	0.9823	0.9994	1.0121	1.0023	0.9821	0.9734	0.9713	0.9763	0.9785
	2002	1.0269	1.0185	1.0299	1.0538	1.0708	1.0583	1.0389	1.0296	1.0275	1.0327	1.0351
6 Point	1997	0.7665	0.7790	0.7754	0.7705	0.7685	0.7689	0.7577	0.7501	0.7484	0.7522	0.7540
	1998	0.8192	0.8284	0.8275	0.8280	0.8296	0.8275	0.8137	0.8059	0.8041	0.8082	0.8101
	1999	0.8720	0.8778	0.8796	0.8855	0.8907	0.8861	0.8698	0.8616	0.8598	0.8642	0.8662
	2000	0.9247	0.9272	0.9317	0.9429	0.9518	0.9446	0.9258	0.9174	0.9155	0.9201	0.9223
	2001	0.9775	0.9766	0.9838	1.0004	1.0130	1.0032	0.9819	0.9732	0.9712	0.9761	0.9783
	2002	1.0303	1.0260	1.0359	1.0579	1.0741	1.0618	1.0379	1.0290	1.0268	1.0320	1.0344
7 Point	1996	0.6896	0.6985	0.6951	0.6896	0.6866	0.6882	0.6835	0.6774	0.6758	0.6793	0.6809
	1997	0.7479	0.7551	0.7537	0.7525	0.7525	0.7519	0.7437	0.7371	0.7354	0.7392	0.7409
	1998	0.8063	0.8116	0.8123	0.8154	0.8184	0.8156	0.8040	0.7967	0.7950	0.7990	0.8009
	1999	0.8646	0.8682	0.8709	0.8783	0.8843	0.8792	0.8642	0.8564	0.8546	0.8589	0.8609
	2000	0.9229	0.9248	0.9295	0.9411	0.9502	0.9429	0.9244	0.9161	0.9142	0.9188	0.9210
	2001	0.9812	0.9814	0.9882	1.0040	1.0162	1.0066	0.9847	0.9758	0.9738	0.9787	0.9810
	2002	1.0395	1.0380	1.0468	1.0669	1.0821	1.0703	1.0449	1.0355	1.0333	1.0386	1.0410
8 Point	1995	0.6416	0.6482	0.6451	0.6394	0.6358	0.6381	0.6374	0.6341	0.6304	0.6336	0.6351
	1996	0.6979	0.7035	0.7020	0.6997	0.6987	0.6990	0.6948	0.6905	0.6872	0.6906	0.6923
	1997	0.7541	0.7589	0.7589	0.7601	0.7616	0.7600	0.7522	0.7469	0.7439	0.7477	0.7494
	1998	0.8104	0.8142	0.8158	0.8204	0.8245	0.8210	0.8096	0.8033	0.8007	0.8047	0.8066
	1999	0.8666	0.8695	0.8726	0.8808	0.8874	0.8820	0.8670	0.8597	0.8574	0.8618	0.8638
	2000	0.9229	0.9248	0.9295	0.9411	0.9502	0.9429	0.9244	0.9161	0.9142	0.9188	0.9210
	2001	0.9791	0.9801	0.9864	1.0015	1.0131	1.0039	0.9818	0.9725	0.9709	0.9759	0.9781
	2002	1.0354	1.0355	1.0433	1.0619	1.0760	1.0649	1.0393	1.0289	1.0277	1.0329	1.0353
9 Point	1994	0.5831	0.5865	0.5836	0.5779	0.5741	0.5767	0.5785	0.5771	0.5754	0.5784	0.5797
	1995	0.6398	0.6430	0.6413	0.6384	0.6368	0.6377	0.6361	0.6336	0.6319	0.6351	0.6366
	1996	0.6964	0.6994	0.6990	0.6990	0.6995	0.6988	0.6938	0.6901	0.6883	0.6918	0.6934
	1997	0.7531	0.7559	0.7567	0.7595	0.7621	0.7598	0.7515	0.7466	0.7447	0.7485	0.7503
	1998	0.8097	0.8123	0.8144	0.8201	0.8248	0.8209	0.8092	0.8031	0.8012	0.8053	0.8071
	1999	0.8664	0.8687	0.8721	0.8807	0.8875	0.8819	0.8668	0.8596	0.8576	0.8620	0.8640
	2000	0.9230	0.9252	0.9298	0.9412	0.9502	0.9430	0.9245	0.9162	0.9141	0.9187	0.9208
	2001	0.9797	0.9816	0.9875	1.0018	1.0128	1.0040	0.9822	0.9727	0.9705	0.9754	0.9777
	2002	1.0363	1.0381	1.0452	1.0623	1.0755	1.0650	1.0399	1.0292	1.0269	1.0322	1.0346
10 Point	1993	0.5292	0.5307	0.5279	0.5223	0.5185	0.5212	0.5246	0.5244	0.5239	0.5265	0.5278
	1994	0.5854	0.5870	0.5853	0.5821	0.5800	0.5814	0.5817	0.5803	0.5795	0.5824	0.5838
	1995	0.6416	0.6434	0.6427	0.6419	0.6416	0.6416	0.6387	0.6362	0.6352	0.6384	0.6399
	1996	0.6978	0.6997	0.7001	0.7016	0.7032	0.7017	0.6958	0.6921	0.6909	0.6944	0.6960
	1997	0.7541	0.7561	0.7574	0.7614	0.7647	0.7619	0.7529	0.7480	0.7465	0.7503	0.7521
	1998	0.8103	0.8124	0.8148	0.8212	0.8263	0.8220	0.8100	0.8039	0.8022	0.8063	0.8082
	1999	0.8665	0.8688	0.8722	0.8809	0.8879	0.8822	0.8670	0.8598	0.8579	0.8622	0.8643
	2000	0.9227	0.9251	0.9296	0.9407	0.9494	0.9424	0.9241	0.9157	0.9136	0.9182	0.9203
	2001	0.9790	0.9815	0.9870	1.0004	1.0110	1.0025	0.9812	0.9716	0.9692	0.9742	0.9764
	2002	1.0352	1.0378	1.0444	1.0602	1.0726	1.0627	1.0383	1.0275	1.0249	1.0301	1.0325

MEDICAL Linear TREND		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.1620	1.1271	1.1588	1.2121	1.2429	1.2254	1.2005	1.1897	1.1875	1.1932	1.1963
5 Point	Fitted	1.1900	1.1609	1.1845	1.2306	1.2614	1.2402	1.2235	1.2124	1.2102	1.2162	1.2191
6 Point	Fitted	1.2017	1.1866	1.2053	1.2447	1.2727	1.2522	1.2201	1.2102	1.2078	1.2139	1.2167
7 Point	Fitted	1.2291	1.2219	1.2373	1.2713	1.2963	1.2773	1.2406	1.2295	1.2270	1.2332	1.2361
8 Point	Fitted	1.2182	1.2152	1.2282	1.2580	1.2804	1.2630	1.2258	1.2122	1.2121	1.2183	1.2211
9 Point	Fitted	1.2204	1.2215	1.2328	1.2591	1.2792	1.2634	1.2273	1.2129	1.2104	1.2165	1.2193
10 Point	Fitted	1.2179	1.2210	1.2309	1.2545	1.2726	1.2582	1.2238	1.2092	1.2058	1.2120	1.2148

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	2000	1.2453	1.2005	1.2317	1.2768	1.2977	1.2901	1.2899	1.2897	1.2901	1.2897	1.2901
	2001	1.1897	1.1563	1.1796	1.2128	1.2281	1.2225	1.2224	1.2222	1.2225	1.2222	1.2226
	2002	1.1389	1.1153	1.1318	1.1550	1.1655	1.1617	1.1616	1.1615	1.1617	1.1615	1.1617
5 Point	2000	1.2845	1.2469	1.2672	1.3022	1.3229	1.3104	1.3223	1.3220	1.3225	1.3223	1.3223
	2001	1.2185	1.1909	1.2058	1.2313	1.2463	1.2373	1.2458	1.2456	1.2459	1.2458	1.2458
	2002	1.1589	1.1397	1.1501	1.1678	1.1780	1.1719	1.1777	1.1776	1.1778	1.1777	1.1777
6 Point	2000	1.2995	1.2798	1.2937	1.3201	1.3372	1.3255	1.3178	1.3192	1.3193	1.3193	1.3192
	2001	1.2294	1.2150	1.2251	1.2442	1.2565	1.2481	1.2426	1.2436	1.2437	1.2437	1.2436
	2002	1.1664	1.1565	1.1635	1.1766	1.1850	1.1793	1.1755	1.1762	1.1762	1.1762	1.1762
7 Point	2000	1.3318	1.3212	1.3310	1.3508	1.3642	1.3546	1.3420	1.3420	1.3422	1.3422	1.3422
	2001	1.2526	1.2451	1.2521	1.2662	1.2757	1.2689	1.2600	1.2600	1.2601	1.2600	1.2601
	2002	1.1823	1.1772	1.1820	1.1916	1.1980	1.1934	1.1873	1.1873	1.1874	1.1874	1.1874
8 Point	2000	1.3200	1.3140	1.3213	1.3367	1.3474	1.3395	1.3260	1.3232	1.3259	1.3259	1.3259
	2001	1.2442	1.2399	1.2451	1.2561	1.2638	1.2581	1.2485	1.2465	1.2484	1.2484	1.2484
	2002	1.1766	1.1736	1.1772	1.1847	1.1899	1.1861	1.1795	1.1782	1.1795	1.1795	1.1795
9 Point	2000	1.3222	1.3203	1.3258	1.3378	1.3463	1.3399	1.3275	1.3239	1.3242	1.3242	1.3241
	2001	1.2458	1.2444	1.2484	1.2569	1.2630	1.2584	1.2496	1.2469	1.2472	1.2472	1.2471
	2002	1.1777	1.1767	1.1794	1.1853	1.1894	1.1863	1.1803	1.1785	1.1786	1.1786	1.1786
10 Point	2000	1.3199	1.3198	1.3241	1.3336	1.3404	1.3352	1.3242	1.3205	1.3199	1.3200	1.3199
	2001	1.2441	1.2440	1.2471	1.2539	1.2588	1.2550	1.2472	1.2445	1.2441	1.2441	1.2441
	2002	1.1765	1.1765	1.1786	1.1832	1.1866	1.1840	1.1787	1.1768	1.1765	1.1765	1.1765

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	1999	0.8902	0.9035	0.9002	0.9005	0.9046	0.8985	0.8804	0.8726	0.8707	0.8752	0.8771
	2000	0.9319	0.9380	0.9397	0.9480	0.9561	0.9483	0.9292	0.9209	0.9190	0.9237	0.9258
	2001	0.9755	0.9739	0.9810	0.9980	1.0106	1.0009	0.9807	0.9719	0.9699	0.9748	0.9771
	2002	1.0212	1.0111	1.0241	1.0507	1.0682	1.0564	1.0350	1.0257	1.0237	1.0288	1.0313
5 Point	1998	0.8276	0.8443	0.8413	0.8385	0.8387	0.8369	0.8141	0.8069	0.8050	0.8092	0.8111
	1999	0.8743	0.8855	0.8855	0.8886	0.8925	0.8884	0.8662	0.8585	0.8566	0.8610	0.8630
	2000	0.9235	0.9286	0.9320	0.9417	0.9497	0.9429	0.9217	0.9135	0.9115	0.9161	0.9183
	2001	0.9755	0.9739	0.9810	0.9980	1.0106	1.0009	0.9807	0.9719	0.9699	0.9748	0.9771
	2002	1.0305	1.0213	1.0326	1.0577	1.0754	1.0624	1.0435	1.0341	1.0321	1.0373	1.0397
6 Point	1997	0.7700	0.7813	0.7785	0.7748	0.7734	0.7735	0.7625	0.7549	0.7532	0.7570	0.7589
	1998	0.8173	0.8261	0.8254	0.8258	0.8272	0.8254	0.8121	0.8042	0.8024	0.8065	0.8084
	1999	0.8674	0.8735	0.8750	0.8802	0.8848	0.8807	0.8649	0.8567	0.8549	0.8592	0.8613
	2000	0.9206	0.9236	0.9276	0.9382	0.9464	0.9397	0.9211	0.9127	0.9108	0.9154	0.9175
	2001	0.9771	0.9765	0.9834	0.9999	1.0123	1.0026	0.9810	0.9723	0.9703	0.9752	0.9775
	2002	1.0370	1.0325	1.0425	1.0658	1.0828	1.0698	1.0447	1.0359	1.0337	1.0390	1.0413
7 Point	1996	0.6952	0.7024	0.7001	0.6963	0.6943	0.6953	0.6907	0.6845	0.6830	0.6865	0.6881
	1997	0.7452	0.7514	0.7505	0.7496	0.7497	0.7491	0.7417	0.7351	0.7335	0.7372	0.7389
	1998	0.7987	0.8039	0.8044	0.8069	0.8094	0.8070	0.7965	0.7894	0.7877	0.7917	0.7935
	1999	0.8561	0.8600	0.8622	0.8686	0.8739	0.8694	0.8554	0.8477	0.8458	0.8501	0.8521
	2000	0.9176	0.9200	0.9242	0.9351	0.9435	0.9366	0.9186	0.9103	0.9083	0.9130	0.9151
	2001	0.9835	0.9842	0.9906	1.0066	1.0187	1.0091	0.9864	0.9775	0.9755	0.9804	0.9827
	2002	1.0542	1.0528	1.0618	1.0835	1.0998	1.0871	1.0593	1.0497	1.0475	1.0528	1.0553
8 Point	1995	0.6517	0.6568	0.6548	0.6511	0.6489	0.6503	0.6489	0.6456	0.6419	0.6451	0.6467
	1996	0.6979	0.7026	0.7015	0.7000	0.6993	0.6995	0.6956	0.6915	0.6881	0.6915	0.6932
	1997	0.7473	0.7516	0.7516	0.7525	0.7537	0.7525	0.7457	0.7407	0.7375	0.7413	0.7430
	1998	0.8002	0.8040	0.8052	0.8090	0.8123	0.8094	0.7994	0.7934	0.7906	0.7946	0.7964
	1999	0.8569	0.8600	0.8627	0.8698	0.8754	0.8707	0.8569	0.8498	0.8474	0.8517	0.8537
	2000	0.9176	0.9200	0.9242	0.9351	0.9435	0.9366	0.9186	0.9103	0.9083	0.9130	0.9151
	2001	0.9826	0.9841	0.9901	1.0053	1.0168	1.0076	0.9847	0.9750	0.9737	0.9786	0.9809
	2002	1.0521	1.0527	1.0608	1.0807	1.0959	1.0839	1.0555	1.0444	1.0437	1.0490	1.0514
9 Point	1994	0.5974	0.5994	0.5977	0.5943	0.5921	0.5936	0.5941	0.5925	0.5910	0.5940	0.5954
	1995	0.6418	0.6439	0.6428	0.6410	0.6400	0.6406	0.6390	0.6365	0.6350	0.6382	0.6397
	1996	0.6895	0.6917	0.6914	0.6915	0.6918	0.6913	0.6872	0.6839	0.6822	0.6857	0.6873
	1997	0.7408	0.7431	0.7437	0.7459	0.7478	0.7460	0.7391	0.7348	0.7330	0.7367	0.7384
	1998	0.7959	0.7983	0.7999	0.8045	0.8083	0.8051	0.7950	0.7894	0.7875	0.7915	0.7934
	1999	0.8550	0.8576	0.8604	0.8678	0.8737	0.8689	0.8550	0.8481	0.8461	0.8504	0.8524
	2000	0.9186	0.9213	0.9254	0.9361	0.9444	0.9377	0.9196	0.9112	0.9091	0.9137	0.9158
	2001	0.9869	0.9897	0.9954	1.0097	1.0208	1.0119	0.9890	0.9790	0.9767	0.9816	0.9839
	2002	1.0602	1.0632	1.0706	1.0892	1.1035	1.0920	1.0637	1.0518	1.0494	1.0547	1.0571
10 Point	1993	0.5485	0.5488	0.5473	0.5442	0.5422	0.5436	0.5452	0.5446	0.5442	0.5469	0.5482
	1994	0.5905	0.5911	0.5901	0.5882	0.5870	0.5878	0.5876	0.5862	0.5856	0.5886	0.5900
	1995	0.6358	0.6366	0.6362	0.6357	0.6356	0.6355	0.6333	0.6311	0.6303	0.6335	0.6350
	1996	0.6845	0.6857	0.6859	0.6870	0.6881	0.6871	0.6825	0.6794	0.6783	0.6818	0.6834
	1997	0.7370	0.7386	0.7396	0.7425	0.7450	0.7428	0.7356	0.7314	0.7301	0.7337	0.7355
	1998	0.7936	0.7955	0.7974	0.8025	0.8066	0.8031	0.7928	0.7873	0.7857	0.7897	0.7916
	1999	0.8544	0.8568	0.8597	0.8673	0.8732	0.8683	0.8544	0.8476	0.8456	0.8499	0.8519
	2000	0.9199	0.9229	0.9269	0.9373	0.9454	0.9388	0.9208	0.9124	0.9101	0.9147	0.9168
	2001	0.9905	0.9940	0.9994	1.0130	1.0236	1.0150	0.9924	0.9822	0.9795	0.9845	0.9867
	2002	1.0664	1.0707	1.0775	1.0948	1.1082	1.0974	1.0696	1.0574	1.0541	1.0595	1.0620

MEDICAL Expon'l TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-2)	Severity Ratio (Pd-3)	Severity Ratio (Pd-4)	Severity Ratio (Pd-5)	Severity Ratio (Pd-6)	Severity Ratio (Pd-8)	Severity Ratio (Pd-12)	Severity Ratio (Pd-16)	Severity Ratio (Pd-20)
4 Point	Fitted	1.1850	1.1421	1.1777	1.2418	1.2789	1.2588	1.2333	1.2221	1.2199	1.2257	1.2290
5 Point	Fitted	1.2314	1.1921	1.2197	1.2772	1.3160	1.2895	1.2767	1.2650	1.2629	1.2692	1.2721
6 Point	Fitted	1.2583	1.2377	1.2604	1.3111	1.3476	1.3208	1.2821	1.2724	1.2699	1.2764	1.2792
7 Point	Fitted	1.3208	1.3109	1.3306	1.3768	1.4110	1.3849	1.3355	1.3232	1.3206	1.3273	1.3304
8 Point	Fitted	1.3142	1.3104	1.3271	1.3674	1.3978	1.3740	1.3230	1.3058	1.3079	1.3146	1.3176
9 Point	Fitted	1.3385	1.3420	1.3567	1.3931	1.4210	1.3989	1.3477	1.3280	1.3250	1.3317	1.3347
10 Point	Fitted	1.3558	1.3629	1.3761	1.4091	1.4346	1.4142	1.3643	1.3436	1.3385	1.3453	1.3484

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-2)	Sev Trend Factor (Pd-3)	Sev Trend Factor (Pd-4)	Sev Trend Factor (Pd-5)	Sev Trend Factor (Pd-6)	Sev Trend Factor (Pd-8)	Sev Trend Factor (Pd-12)	Sev Trend Factor (Pd-16)	Sev Trend Factor (Pd-20)
4 Point	2000	1.2716	1.2175	1.2533	1.3099	1.3376	1.3275	1.3272	1.3270	1.3275	1.3270	1.3275
	2001	1.2147	1.1727	1.2005	1.2443	1.2655	1.2577	1.2575	1.2574	1.2578	1.2574	1.2578
	2002	1.1604	1.1296	1.1500	1.1819	1.1973	1.1917	1.1915	1.1914	1.1917	1.1914	1.1917
5 Point	2000	1.3334	1.2837	1.3087	1.3563	1.3857	1.3676	1.3852	1.3849	1.3855	1.3853	1.3853
	2001	1.2623	1.2241	1.2433	1.2798	1.3022	1.2884	1.3019	1.3016	1.3021	1.3020	1.3019
	2002	1.1950	1.1672	1.1812	1.2076	1.2238	1.2138	1.2235	1.2233	1.2237	1.2236	1.2235
6 Point	2000	1.3669	1.3402	1.3587	1.3976	1.4238	1.4056	1.3919	1.3941	1.3943	1.3944	1.3941
	2001	1.2879	1.2675	1.2817	1.3112	1.3311	1.3173	1.3069	1.3086	1.3088	1.3088	1.3086
	2002	1.2134	1.1987	1.2090	1.2303	1.2445	1.2346	1.2271	1.2284	1.2285	1.2285	1.2284
7 Point	2000	1.4394	1.4249	1.4397	1.4724	1.4955	1.4785	1.4539	1.4537	1.4539	1.4539	1.4539
	2001	1.3429	1.3320	1.3431	1.3678	1.3851	1.3724	1.3538	1.3537	1.3539	1.3538	1.3539
	2002	1.2529	1.2451	1.2531	1.2706	1.2829	1.2739	1.2607	1.2607	1.2607	1.2607	1.2607
8 Point	2000	1.4322	1.4244	1.4359	1.4623	1.4815	1.4670	1.4403	1.4345	1.4398	1.4399	1.4398
	2001	1.3375	1.3316	1.3403	1.3602	1.3746	1.3637	1.3436	1.3392	1.3432	1.3433	1.3433
	2002	1.2490	1.2448	1.2510	1.2652	1.2755	1.2677	1.2534	1.2503	1.2531	1.2532	1.2532
9 Point	2000	1.4571	1.4567	1.4660	1.4882	1.5046	1.4919	1.4656	1.4574	1.4575	1.4575	1.4575
	2001	1.3563	1.3559	1.3630	1.3797	1.3920	1.3825	1.3627	1.3565	1.3566	1.3566	1.3565
	2002	1.2624	1.2622	1.2672	1.2791	1.2878	1.2810	1.2670	1.2626	1.2627	1.2627	1.2626
10 Point	2000	1.4739	1.4768	1.4846	1.5034	1.5174	1.5064	1.4816	1.4726	1.4707	1.4708	1.4707
	2001	1.3689	1.3711	1.3770	1.3910	1.4016	1.3933	1.3747	1.3680	1.3665	1.3666	1.3665
	2002	1.2714	1.2730	1.2771	1.2871	1.2945	1.2887	1.2755	1.2707	1.2697	1.2697	1.2697

MEDICAL Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-2)	LR Trend Factor (Pd-3)	LR Trend Factor (Pd-4)	LR Trend Factor (Pd-5)	LR Trend Factor (Pd-6)	LR Trend Factor (Pd-8)	LR Trend Factor (Pd-12)	LR Trend Factor (Pd-16)	LR Trend Factor (Pd-20)
4 Point	2000	0.8899	0.8579	0.8802	0.9124	0.9273	0.9219	0.9218	0.9216	0.9219	0.9216	0.9219
	2001	0.9063	0.8809	0.8986	0.9239	0.9356	0.9313	0.9312	0.9311	0.9313	0.9311	0.9314
	2002	0.9250	0.9058	0.9192	0.9381	0.9466	0.9435	0.9435	0.9434	0.9435	0.9434	0.9435
5 Point	2000	0.9179	0.8910	0.9055	0.9306	0.9453	0.9364	0.9449	0.9447	0.9451	0.9449	0.9449
	2001	0.9283	0.9072	0.9186	0.9380	0.9494	0.9426	0.9491	0.9489	0.9491	0.9491	0.9491
	2002	0.9413	0.9257	0.9341	0.9485	0.9568	0.9518	0.9565	0.9564	0.9566	0.9565	0.9565
6 Point	2000	0.9286	0.9145	0.9245	0.9433	0.9556	0.9472	0.9417	0.9427	0.9428	0.9428	0.9427
	2001	0.9366	0.9256	0.9333	0.9478	0.9572	0.9508	0.9466	0.9474	0.9475	0.9475	0.9474
	2002	0.9474	0.9393	0.9450	0.9556	0.9625	0.9578	0.9547	0.9553	0.9553	0.9553	0.9553
7 Point	2000	0.9517	0.9441	0.9511	0.9653	0.9749	0.9680	0.9590	0.9590	0.9591	0.9591	0.9591
	2001	0.9542	0.9485	0.9538	0.9646	0.9718	0.9666	0.9599	0.9599	0.9599	0.9599	0.9599
	2002	0.9603	0.9561	0.9600	0.9678	0.9730	0.9693	0.9643	0.9643	0.9644	0.9644	0.9644
8 Point	2000	0.9433	0.9390	0.9442	0.9552	0.9629	0.9572	0.9476	0.9456	0.9475	0.9475	0.9475
	2001	0.9478	0.9446	0.9485	0.9569	0.9628	0.9584	0.9511	0.9496	0.9510	0.9510	0.9510
	2002	0.9556	0.9532	0.9561	0.9622	0.9664	0.9634	0.9580	0.9569	0.9580	0.9580	0.9580
9 Point	2000	0.9448	0.9435	0.9474	0.9560	0.9621	0.9575	0.9486	0.9461	0.9463	0.9463	0.9462
	2001	0.9491	0.9480	0.9510	0.9575	0.9622	0.9586	0.9519	0.9499	0.9501	0.9501	0.9500
	2002	0.9565	0.9557	0.9579	0.9627	0.9660	0.9635	0.9586	0.9572	0.9573	0.9573	0.9573
10 Point	2000	0.9432	0.9431	0.9462	0.9530	0.9578	0.9541	0.9463	0.9436	0.9432	0.9433	0.9432
	2001	0.9478	0.9477	0.9500	0.9552	0.9590	0.9561	0.9501	0.9481	0.9478	0.9478	0.9478
	2002	0.9556	0.9556	0.9573	0.9610	0.9638	0.9616	0.9573	0.9558	0.9556	0.9556	0.9556
MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-2)	LR Trend Factor (Pd-3)	LR Trend Factor (Pd-4)	LR Trend Factor (Pd-5)	LR Trend Factor (Pd-6)	LR Trend Factor (Pd-8)	LR Trend Factor (Pd-12)	LR Trend Factor (Pd-16)	LR Trend Factor (Pd-20)
4 Point	2000	0.9087	0.8700	0.8956	0.9361	0.9558	0.9486	0.9484	0.9483	0.9486	0.9483	0.9486
	2001	0.9254	0.8934	0.9145	0.9479	0.9641	0.9581	0.9580	0.9579	0.9582	0.9579	0.9582
	2002	0.9425	0.9175	0.9340	0.9599	0.9724	0.9679	0.9677	0.9677	0.9679	0.9677	0.9679
5 Point	2000	0.9528	0.9173	0.9352	0.9692	0.9902	0.9773	0.9899	0.9896	0.9901	0.9899	0.9899
	2001	0.9616	0.9325	0.9471	0.9750	0.9920	0.9815	0.9918	0.9916	0.9919	0.9919	0.9918
	2002	0.9706	0.9480	0.9594	0.9808	0.9940	0.9858	0.9937	0.9936	0.9939	0.9938	0.9937
6 Point	2000	0.9768	0.9577	0.9709	0.9987	1.0174	1.0044	0.9947	0.9962	0.9964	0.9964	0.9962
	2001	0.9811	0.9656	0.9764	0.9989	1.0140	1.0035	0.9956	0.9969	0.9970	0.9970	0.9969
	2002	0.9855	0.9736	0.9819	0.9992	1.0108	1.0027	0.9967	0.9977	0.9978	0.9978	0.9977
7 Point	2000	1.0286	1.0182	1.0288	1.0522	1.0687	1.0565	1.0390	1.0388	1.0390	1.0390	1.0390
	2001	1.0230	1.0147	1.0232	1.0420	1.0552	1.0455	1.0313	1.0312	1.0314	1.0313	1.0314
	2002	1.0176	1.0113	1.0178	1.0320	1.0420	1.0347	1.0239	1.0239	1.0239	1.0239	1.0239
8 Point	2000	1.0235	1.0179	1.0261	1.0450	1.0587	1.0483	1.0292	1.0251	1.0289	1.0290	1.0289
	2001	1.0189	1.0144	1.0210	1.0362	1.0472	1.0389	1.0236	1.0202	1.0232	1.0233	1.0233
	2002	1.0144	1.0110	1.0161	1.0276	1.0360	1.0296	1.0180	1.0155	1.0178	1.0178	1.0178
9 Point	2000	1.0412	1.0410	1.0476	1.0635	1.0752	1.0661	1.0473	1.0415	1.0415	1.0415	1.0415
	2001	1.0332	1.0329	1.0383	1.0511	1.0604	1.0532	1.0381	1.0334	1.0335	1.0335	1.0334
	2002	1.0253	1.0252	1.0292	1.0389	1.0460	1.0404	1.0291	1.0255	1.0256	1.0256	1.0255
10 Point	2000	1.0532	1.0553	1.0609	1.0743	1.0843	1.0765	1.0588	1.0523	1.0510	1.0510	1.0510
	2001	1.0428	1.0445	1.0490	1.0597	1.0677	1.0614	1.0472	1.0421	1.0410	1.0411	1.0410
	2002	1.0326	1.0339	1.0373	1.0454	1.0514	1.0467	1.0360	1.0321	1.0313	1.0313	1.0313

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	2000	0.4099	0.3990	0.4094	0.4244	0.4377	0.4307	0.4220	0.4181	0.4174	0.4194	0.4205
	2001	0.3906	0.3768	0.3843	0.4095	0.4204	0.4142	0.4058	0.4021	0.4014	0.4034	0.4044
	2002	0.4076	0.3963	0.4096	0.4249	0.4346	0.4288	0.4201	0.4163	0.4155	0.4175	0.4186
	3 Yr Ave	0.4027	0.3907	0.4011	0.4196	0.4309	0.4246	0.4160	0.4122	0.4114	0.4134	0.4145
5 Point	2000	0.4228	0.4144	0.4211	0.4328	0.4462	0.4375	0.4326	0.4286	0.4279	0.4300	0.4310
	2001	0.4001	0.3880	0.3929	0.4157	0.4266	0.4193	0.4136	0.4098	0.4091	0.4112	0.4121
	2002	0.4147	0.4050	0.4162	0.4296	0.4393	0.4326	0.4259	0.4221	0.4213	0.4233	0.4244
	3 Yr Ave	0.4125	0.4025	0.4101	0.4260	0.4374	0.4298	0.4240	0.4202	0.4194	0.4215	0.4225
6 Point	2000	0.4277	0.4253	0.4300	0.4387	0.4510	0.4425	0.4311	0.4277	0.4269	0.4291	0.4300
	2001	0.4037	0.3959	0.3992	0.4201	0.4301	0.4229	0.4125	0.4092	0.4084	0.4105	0.4114
	2002	0.4174	0.4109	0.4211	0.4328	0.4419	0.4353	0.4251	0.4216	0.4207	0.4228	0.4239
	3 Yr Ave	0.4163	0.4107	0.4168	0.4305	0.4410	0.4336	0.4229	0.4195	0.4187	0.4208	0.4218
7 Point	2000	0.4384	0.4391	0.4424	0.4490	0.4602	0.4522	0.4390	0.4351	0.4343	0.4365	0.4374
	2001	0.4113	0.4057	0.4079	0.4275	0.4366	0.4299	0.4183	0.4146	0.4137	0.4158	0.4168
	2002	0.4231	0.4183	0.4278	0.4383	0.4467	0.4405	0.4294	0.4255	0.4247	0.4268	0.4279
	3 Yr Ave	0.4243	0.4210	0.4260	0.4383	0.4478	0.4409	0.4289	0.4251	0.4242	0.4264	0.4274
8 Point	2000	0.4345	0.4367	0.4391	0.4443	0.4545	0.4472	0.4338	0.4290	0.4290	0.4312	0.4322
	2001	0.4085	0.4040	0.4057	0.4241	0.4326	0.4263	0.4145	0.4101	0.4099	0.4120	0.4129
	2002	0.4210	0.4170	0.4260	0.4358	0.4437	0.4379	0.4266	0.4223	0.4219	0.4240	0.4251
	3 Yr Ave	0.4213	0.4192	0.4236	0.4347	0.4436	0.4371	0.4250	0.4205	0.4203	0.4224	0.4234
9 Point	2000	0.4352	0.4388	0.4406	0.4446	0.4541	0.4473	0.4343	0.4292	0.4285	0.4307	0.4316
	2001	0.4091	0.4055	0.4067	0.4244	0.4323	0.4264	0.4148	0.4103	0.4095	0.4116	0.4125
	2002	0.4214	0.4181	0.4268	0.4360	0.4435	0.4379	0.4269	0.4224	0.4216	0.4237	0.4248
	3 Yr Ave	0.4219	0.4208	0.4247	0.4350	0.4433	0.4372	0.4253	0.4206	0.4199	0.4220	0.4230
10 Point	2000	0.4344	0.4386	0.4401	0.4432	0.4521	0.4458	0.4332	0.4281	0.4271	0.4293	0.4302
	2001	0.4085	0.4053	0.4063	0.4233	0.4309	0.4253	0.4141	0.4095	0.4085	0.4106	0.4115
	2002	0.4210	0.4181	0.4266	0.4352	0.4425	0.4370	0.4263	0.4218	0.4208	0.4229	0.4240
	3 Yr Ave	0.4213	0.4207	0.4243	0.4339	0.4418	0.4360	0.4245	0.4198	0.4188	0.4209	0.4219

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-2)	Trended LR (Pd-3)	Trended LR (Pd-4)	Trended LR (Pd-5)	Trended LR (Pd-6)	Trended LR (Pd-8)	Trended LR (Pd-12)	Trended LR (Pd-16)	Trended LR (Pd-20)
4 Point	2000	0.4185	0.4046	0.4165	0.4354	0.4511	0.4432	0.4342	0.4302	0.4295	0.4316	0.4327
	2001	0.3988	0.3821	0.3911	0.4201	0.4332	0.4262	0.4175	0.4137	0.4130	0.4150	0.4161
	2002	0.4153	0.4014	0.4162	0.4347	0.4464	0.4399	0.4309	0.4270	0.4263	0.4283	0.4295
	3 Yr Ave	0.4109	0.3960	0.4079	0.4301	0.4436	0.4364	0.4275	0.4236	0.4229	0.4250	0.4261
5 Point	2000	0.4389	0.4266	0.4350	0.4508	0.4674	0.4566	0.4532	0.4490	0.4483	0.4505	0.4515
	2001	0.4144	0.3988	0.4051	0.4321	0.4457	0.4366	0.4322	0.4283	0.4275	0.4297	0.4306
	2002	0.4276	0.4148	0.4275	0.4442	0.4563	0.4480	0.4425	0.4385	0.4377	0.4399	0.4409
	3 Yr Ave	0.4270	0.4134	0.4225	0.4424	0.4565	0.4471	0.4426	0.4386	0.4378	0.4400	0.4410
6 Point	2000	0.4499	0.4454	0.4516	0.4645	0.4802	0.4693	0.4554	0.4520	0.4512	0.4535	0.4544
	2001	0.4229	0.4130	0.4176	0.4427	0.4556	0.4464	0.4339	0.4306	0.4297	0.4319	0.4329
	2002	0.4342	0.4260	0.4375	0.4525	0.4641	0.4557	0.4438	0.4403	0.4394	0.4416	0.4427
	3 Yr Ave	0.4357	0.4281	0.4356	0.4532	0.4666	0.4571	0.4444	0.4410	0.4401	0.4423	0.4433
7 Point	2000	0.4738	0.4736	0.4785	0.4894	0.5044	0.4936	0.4757	0.4713	0.4705	0.4728	0.4739
	2001	0.4409	0.4340	0.4376	0.4618	0.4741	0.4650	0.4494	0.4454	0.4445	0.4468	0.4478
	2002	0.4484	0.4424	0.4535	0.4674	0.4784	0.4703	0.4559	0.4518	0.4509	0.4532	0.4543
	3 Yr Ave	0.4544	0.4500	0.4565	0.4729	0.4856	0.4763	0.4603	0.4562	0.4553	0.4576	0.4587
8 Point	2000	0.4714	0.4734	0.4772	0.4860	0.4997	0.4898	0.4712	0.4651	0.4659	0.4683	0.4693
	2001	0.4391	0.4339	0.4367	0.4592	0.4705	0.4621	0.4461	0.4406	0.4410	0.4433	0.4443
	2002	0.4469	0.4423	0.4528	0.4654	0.4756	0.4680	0.4533	0.4481	0.4482	0.4505	0.4516
	3 Yr Ave	0.4525	0.4499	0.4556	0.4702	0.4819	0.4733	0.4569	0.4513	0.4517	0.4540	0.4551
9 Point	2000	0.4796	0.4842	0.4872	0.4946	0.5075	0.4981	0.4795	0.4725	0.4716	0.4740	0.4750
	2001	0.4453	0.4418	0.4441	0.4658	0.4764	0.4685	0.4524	0.4463	0.4454	0.4477	0.4487
	2002	0.4517	0.4485	0.4586	0.4705	0.4802	0.4729	0.4583	0.4526	0.4517	0.4539	0.4550
	3 Yr Ave	0.4589	0.4582	0.4633	0.4770	0.4880	0.4798	0.4634	0.4571	0.4562	0.4585	0.4596
10 Point	2000	0.4851	0.4908	0.4934	0.4997	0.5118	0.5029	0.4847	0.4774	0.4759	0.4783	0.4794
	2001	0.4494	0.4467	0.4487	0.4697	0.4797	0.4721	0.4564	0.4501	0.4487	0.4510	0.4520
	2002	0.4550	0.4523	0.4622	0.4735	0.4827	0.4757	0.4613	0.4555	0.4542	0.4565	0.4576
	3 Yr Ave	0.4632	0.4633	0.4681	0.4810	0.4914	0.4836	0.4675	0.4610	0.4596	0.4619	0.4630

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Severity												
Ann Trend												
4 Point	Linear	4.5%	4.2%	4.5%	4.7%	4.9%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
5 Point	Linear	6.0%	5.8%	6.0%	6.1%	6.3%	6.2%	6.2%	6.2%	6.2%	6.2%	6.2%
6 Point	Linear	5.9%	5.7%	5.8%	5.9%	6.0%	6.0%	6.2%	6.0%	6.0%	6.0%	6.0%
7 Point	Linear	5.9%	5.7%	5.8%	5.9%	6.0%	5.9%	6.1%	6.2%	6.2%	6.2%	6.2%
8 Point	Linear	5.0%	4.6%	4.7%	4.7%	4.8%	4.8%	5.0%	5.4%	5.3%	5.3%	5.3%
9 Point	Linear	4.3%	3.9%	3.9%	4.0%	4.0%	4.0%	4.2%	4.7%	4.7%	4.7%	4.7%
10 Point	Linear	4.0%	3.6%	3.6%	3.6%	3.7%	3.7%	3.9%	4.4%	4.5%	4.5%	4.5%
4 Point	Expon'l	5.3%	4.9%	5.3%	5.5%	5.8%	5.6%	5.6%	5.6%	5.6%	5.6%	5.6%
5 Point	Expon'l	7.7%	7.3%	7.6%	7.8%	8.1%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
6 Point	Expon'l	7.6%	7.4%	7.6%	7.7%	7.9%	7.9%	8.1%	7.9%	7.9%	7.9%	7.9%
7 Point	Expon'l	8.1%	7.6%	7.8%	7.9%	8.1%	8.0%	8.3%	8.5%	8.5%	8.5%	8.5%
8 Point	Expon'l	6.5%	5.9%	6.0%	6.1%	6.3%	6.3%	6.6%	7.2%	7.1%	7.1%	7.1%
9 Point	Expon'l	5.6%	4.9%	5.0%	5.0%	5.2%	5.2%	5.5%	6.3%	6.3%	6.3%	6.3%
10 Point	Expon'l	5.3%	4.5%	4.6%	4.6%	4.7%	4.7%	5.0%	5.9%	6.1%	6.1%	6.1%

MEDICAL		Average	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Severity		(Pd & Inc)										
Ann Trend												
4 Point	Linear	4.2%	3.5%	4.0%	4.6%	4.9%	4.8%	4.8%	4.8%	4.8%	4.8%	4.8%
5 Point	Linear	4.7%	4.2%	4.5%	5.0%	5.3%	5.1%	5.3%	5.3%	5.3%	5.3%	5.3%
6 Point	Linear	5.0%	4.7%	4.9%	5.3%	5.5%	5.3%	5.2%	5.3%	5.3%	5.3%	5.3%
7 Point	Linear	5.5%	5.3%	5.5%	5.7%	5.9%	5.8%	5.6%	5.6%	5.6%	5.6%	5.6%
8 Point	Linear	5.3%	5.2%	5.3%	5.5%	5.7%	5.5%	5.3%	5.3%	5.3%	5.3%	5.3%
9 Point	Linear	5.3%	5.3%	5.4%	5.5%	5.6%	5.6%	5.4%	5.3%	5.3%	5.3%	5.3%
10 Point	Linear	5.3%	5.3%	5.3%	5.5%	5.5%	5.5%	5.3%	5.3%	5.3%	5.3%	5.3%
4 Point	Expon'l	4.7%	3.8%	4.4%	5.3%	5.7%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
5 Point	Expon'l	5.6%	4.9%	5.3%	6.0%	6.4%	6.1%	6.4%	6.4%	6.4%	6.4%	6.4%
6 Point	Expon'l	6.1%	5.7%	6.0%	6.6%	7.0%	6.7%	6.5%	6.5%	6.5%	6.5%	6.5%
7 Point	Expon'l	7.2%	7.0%	7.2%	7.6%	8.0%	7.7%	7.4%	7.4%	7.4%	7.4%	7.4%
8 Point	Expon'l	7.1%	7.0%	7.1%	7.5%	7.8%	7.6%	7.2%	7.1%	7.2%	7.2%	7.2%
9 Point	Expon'l	7.4%	7.4%	7.6%	7.9%	8.1%	7.9%	7.6%	7.4%	7.4%	7.4%	7.4%
10 Point	Expon'l	7.7%	7.7%	7.8%	8.1%	8.3%	8.1%	7.8%	7.7%	7.6%	7.6%	7.6%

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INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Loss Ratio												
Ann. Trend												
4 Point	Linear	-1.9%	-2.2%	-1.9%	-1.7%	-1.5%	-1.7%	-1.6%	-1.6%	-1.6%	-1.7%	-1.6%
5 Point	Linear	-0.5%	-0.7%	-0.5%	-0.4%	-0.2%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%	-0.3%
6 Point	Linear	-0.6%	-0.8%	-0.7%	-0.6%	-0.5%	-0.5%	-0.3%	-0.5%	-0.5%	-0.5%	-0.5%
7 Point	Linear	-0.6%	-0.8%	-0.7%	-0.6%	-0.5%	-0.5%	-0.4%	-0.4%	-0.4%	-0.4%	-0.4%
8 Point	Linear	-1.4%	-1.8%	-1.7%	-1.7%	-1.6%	-1.6%	-1.4%	-1.1%	-1.2%	-1.2%	-1.2%
9 Point	Linear	-2.0%	-2.5%	-2.4%	-2.3%	-2.3%	-2.3%	-2.1%	-1.7%	-1.6%	-1.6%	-1.6%
10 Point	Linear	-2.3%	-2.7%	-2.7%	-2.7%	-2.6%	-2.6%	-2.4%	-2.0%	-1.9%	-1.9%	-1.9%
4 Point	Expon'l	-1.3%	-1.6%	-1.3%	-1.0%	-0.8%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%
5 Point	Expon'l	1.0%	0.7%	0.9%	1.1%	1.4%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
6 Point	Expon'l	1.0%	0.7%	0.9%	1.0%	1.2%	1.2%	1.4%	1.2%	1.2%	1.2%	1.2%
7 Point	Expon'l	1.4%	1.0%	1.1%	1.2%	1.4%	1.3%	1.6%	1.7%	1.7%	1.7%	1.8%
8 Point	Expon'l	-0.1%	-0.6%	-0.5%	-0.4%	-0.3%	-0.3%	0.0%	0.6%	0.4%	0.4%	0.4%
9 Point	Expon'l	-0.9%	-1.6%	-1.5%	-1.5%	-1.4%	-1.4%	-1.1%	-0.3%	-0.3%	-0.3%	-0.3%
10 Point	Expon'l	-1.2%	-2.0%	-1.9%	-1.8%	-1.8%	-1.8%	-1.5%	-0.7%	-0.5%	-0.5%	-0.5%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-2)	(Pd-3)	(Pd-4)	(Pd-5)	(Pd-6)	(Pd-8)	(Pd-12)	(Pd-16)	(Pd-20)
Loss Ratio												
Ann. Trend												
4 Point	Linear	-2.3%	-2.9%	-2.5%	-1.8%	-1.5%	-1.6%	-1.6%	-1.6%	-1.6%	-1.6%	-1.6%
5 Point	Linear	-1.7%	-2.3%	-2.0%	-1.5%	-1.2%	-1.4%	-1.2%	-1.2%	-1.2%	-1.2%	-1.2%
6 Point	Linear	-1.5%	-1.8%	-1.6%	-1.2%	-1.0%	-1.2%	-1.3%	-1.2%	-1.2%	-1.2%	-1.2%
7 Point	Linear	-1.1%	-1.2%	-1.1%	-0.8%	-0.6%	-0.8%	-0.9%	-0.9%	-0.9%	-0.9%	-0.9%
8 Point	Linear	-1.2%	-1.3%	-1.2%	-1.0%	-0.9%	-1.0%	-1.1%	-1.2%	-1.1%	-1.1%	-1.1%
9 Point	Linear	-1.2%	-1.2%	-1.2%	-1.0%	-0.9%	-1.0%	-1.1%	-1.2%	-1.2%	-1.2%	-1.2%
10 Point	Linear	-1.2%	-1.2%	-1.2%	-1.0%	-1.0%	-1.0%	-1.2%	-1.2%	-1.2%	-1.2%	-1.2%
4 Point	Expon'l	-1.8%	-2.6%	-2.1%	-1.3%	-0.9%	-1.0%	-1.0%	-1.0%	-1.0%	-1.0%	-1.0%
5 Point	Expon'l	-0.9%	-1.6%	-1.3%	-0.6%	-0.2%	-0.4%	-0.2%	-0.2%	-0.2%	-0.2%	-0.2%
6 Point	Expon'l	-0.4%	-0.8%	-0.6%	0.0%	0.3%	0.1%	-0.1%	-0.1%	-0.1%	-0.1%	-0.1%
7 Point	Expon'l	0.5%	0.3%	0.5%	1.0%	1.3%	1.1%	0.7%	0.7%	0.7%	0.7%	0.7%
8 Point	Expon'l	0.4%	0.3%	0.5%	0.8%	1.1%	0.9%	0.6%	0.5%	0.5%	0.5%	0.5%
9 Point	Expon'l	0.8%	0.8%	0.9%	1.2%	1.4%	1.2%	0.9%	0.8%	0.8%	0.8%	0.8%
10 Point	Expon'l	1.0%	1.0%	1.1%	1.4%	1.6%	1.4%	1.1%	1.0%	1.0%	1.0%	1.0%