

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,099	3,027,644	11.600			26,099		1	6	13	95	115
2000	29,640	3,398,182	11.464			29,640			7	5	80	92
2001	30,572	3,177,503	10.393			30,572			6	10	78	94
2002	31,361	3,916,945	12.489			31,361	1		6	13	77	97
2003	42,005	3,482,392	8.290			42,005			2	21	101	124
TOTAL	159,677	17,002,666	10.648			159,677	1	1	27	62	431	522
O.D.		1,508										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		237,299	791,114	385,753	317,811		50,000	220,298	452,297	414,307	158,765
2000			1,119,826	164,846	520,809			466,436	109,972	866,516	149,777
2001			867,562	395,742	379,767			701,011	177,802	509,570	146,049
2002	535,501		799,688	634,456	311,941			721,773	381,637	370,907	161,042
2003			244,394	709,136	414,126			38,350	948,843	959,948	167,595
TOTAL	535,501	237,299	3,822,584	2,289,933	1,944,454		50,000	2,147,868	2,070,551	3,121,248	783,228
O.D.											1,508

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		671,319	1,042,688	498,009	369,293		162,850	532,019	653,570	611,104	173,213
2000	263	66,955	1,509,964	196,729	560,189	165	35,626	1,151,234	170,928	1,195,676	156,966
2001	241	93,829	1,278,761	373,884	400,673	706	87,646	1,318,048	240,516	668,869	156,565
2002	644,231	170,399	1,897,949	494,974	351,861	2,853	257,764	2,140,580	422,549	478,966	167,484
2003	679	225,151	2,210,114	514,469	456,571	4,130	343,123	2,193,265	678,391	1,021,727	178,656
TOTAL	645,414	1,227,653	7,939,476	2,078,065	2,138,587	7,854	887,009	7,335,146	2,165,954	3,976,342	832,884
O.D.											1,603

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,042,552	10,358,948	834,487	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,018,175	-993,704	11,147	
TOTAL LOSSES	19,060,727	9,365,244	845,634	
EXPECTED LOSSES	16,338,152	10,168,230	954,869	
CREDIBILITY	.08	.21	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	11.937	5.865	.530	18.332
INDICATED (POST-TEST)	10.731	5.273	.476	16.480
PRES. ON RATE LEVEL	10.365	6.451	.606	17.422
DERIVED BY FORMULA	10.394	6.204	.567	17.165
UNDERLYING PRES. RATE	10.232	6.368	.598	17.198
PROPOSED	10.394	6.204	.567	17.165

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	18.987
IND. RATES				18.99	MINIMUM PREMIUM	
MAN. RATES	19.42	19.70	18.61	+ 18.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	32,778	1,192,876	3.639	1		3		23	27
2000	33,807	1,409,667	4.169			1	7	37	45
2001	36,908	966,149	2.617			3		30	33
2002	37,776	1,781,995	4.717	1		5	1	21	28
2003	97,401	957,128	.982			1	1	37	39
TOTAL	238,670	6,307,815	2.643	2		13	9	148	172
O.D.		2,266							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	135,948		449,268		120,590	40,380		155,779		210,802	80,109
2000			186,325	141,896	213,057			215,000	302,164	272,766	78,459
2001			378,895		61,088			236,886		197,527	91,753
2002	637,468		585,802	681	136,430			226,973	2,020	130,783	61,838
2003			162,771	35,880	243,655			59,851	14,800	329,857	110,314
TOTAL	773,416		1,763,061	178,457	774,820	40,380		894,489	318,984	1,141,735	422,473
O.D.											2,266

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	189,919		592,136		140,126	58,147		376,206		310,933	87,399
2000	41	13,645	277,160	159,879	228,255	73	17,658	559,245	411,403	382,419	82,225
2001	99	33,224	488,230	8,664	66,382	316	38,650	579,182	20,510	257,976	98,359
2002	734,848	72,004	827,328	33,109	143,846	733	66,730	557,123	35,222	156,924	64,312
2003	236	60,468	600,622	80,023	229,474	628	50,861	383,506	59,645	312,527	117,595
TOTAL	925,143	179,341	2,785,476	281,675	808,083	59,897	173,899	2,455,262	526,780	1,420,779	449,890
O.D.											2,397

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	6,579,018	3,037,317	452,287		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	327,057	-355,662	9,936		
TOTAL LOSSES	6,906,075	2,681,655	462,223		
EXPECTED LOSSES	4,751,919	4,303,219	627,702		
CREDIBILITY	.10	.27	.39		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.894	1.124	.194	4.212	
INDICATED (POST-TEST)	2.602	1.010	.174	3.786	
PRES. ON RATE LEVEL	2.017	1.827	.266	4.110	
DERIVED BY FORMULA	2.076	1.606	.230	3.912	
UNDERLYING PRES. RATE	1.991	1.803	.263	4.057	
PROPOSED	2.076	1.606	.230	3.912	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				4.33	MINIMUM PREMIUM
MAN. RATES	4.56	4.63	4.39	+ 4.33	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	11,016	228,545	2.074			11,016			1		12	13
2000	12,681	271,886	2.144			12,681				1	17	18
2001	12,488	48,492	.388			12,488					13	13
2002	12,661	91,760	.724			12,661				1	13	14
2003	14,784	766,088	5.181			14,784			2	2	13	17
TOTAL	63,630	1,406,771	2.211			63,630			3	4	68	75
O.D.		53										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			112,795		23,403			28,364		46,287	17,696
2000				10,718	155,533				4,060	84,847	16,728
2001					16,234					14,488	17,770
2002				6,930	29,061				10,958	34,188	10,623
2003			377,507	59,152	68,280			115,275	8,901	111,317	25,656
TOTAL			490,302	76,800	292,511			143,639	23,919	291,127	88,473
O.D.											53

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			148,664		27,195			68,499		68,272	19,306
2000		930	18,223	13,926	164,698		99	7,075	6,849	115,921	17,531
2001		338	4,618	594	16,113		167	3,294	545	18,264	19,049
2002	2	2,314	27,069	7,211	27,593	18	2,658	27,387	11,871	38,626	11,048
2003	189	71,997	654,525	71,944	85,337	592	49,901	317,011	35,117	113,638	27,349
TOTAL	191	75,579	853,099	93,675	320,936	610	52,825	423,266	54,382	354,721	94,283
O.D.											56

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,405,570	823,714	94,339	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	120,689	-145,896	1,052	
TOTAL LOSSES	1,526,259	677,818	95,391	
EXPECTED LOSSES	1,978,256	1,434,221	97,991	
CREDIBILITY	.04	.11	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.399	1.065	.150	3.614
INDICATED (POST-TEST)	2.157	.957	.135	3.249
PRES. ON RATE LEVEL	3.150	2.283	.156	5.589
DERIVED BY FORMULA	3.110	2.137	.153	5.400
UNDERLYING PRES. RATE	3.109	2.254	.154	5.517
PROPOSED	3.110	2.137	.153	5.400

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.973
IND. RATES				5.97	MINIMUM PREMIUM	
MAN. RATES	6.79	6.59	5.97	+ 5.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	136,329	1,422,037	1.043			2	10	84	96	
2000	142,419	2,272,268	1.595			4	11	73	88	
2001	143,054	2,312,574	1.616			6	8	57	71	
2002	153,415	1,988,932	1.296			5	12	67	84	
2003	165,156	3,077,080	1.863			2	9	65	76	
TOTAL	740,373	11,072,891	1.496			19	50	346	415	
O.D.		71,755	.009				1	2	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			285,154	196,288	175,653			21,301	158,754	340,739	244,148
2000			495,932	421,640	341,757			168,215	278,285	342,872	223,567
2001			889,244	132,731	255,407			241,666	245,457	299,993	248,076
2002			651,152	159,890	258,871			166,343	216,480	313,707	222,489
2003			427,471	260,668	458,336			756,574	383,428	439,325	351,278
TOTAL			2,748,953	1,171,217	1,490,024			1,354,099	1,282,404	1,736,636	1,289,558
O.D.				4,447	15,817				20,000	29,823	1,668

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			375,833	253,408	204,113			51,442	229,401	502,592	266,365
2000	118	37,252	747,985	470,716	369,741	60	14,737	471,743	379,992	476,865	234,298
2001	247	87,001	1,244,399	140,719	270,991	392	49,763	750,854	292,946	398,365	265,937
2002	227	102,324	1,163,674	156,041	269,691	898	84,130	733,816	222,976	372,659	231,389
2003	518	144,068	1,431,641	261,225	449,410	3,065	256,361	1,575,249	329,669	488,317	374,462
TOTAL	1,110	370,645	4,963,532	1,282,109	1,563,946	4,415	404,991	3,583,104	1,454,984	2,238,798	1,372,451
O.D.	11	2,472	26,841	6,248	14,414	60	4,947	43,086	20,615	29,216	1,777

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,405,214	6,610,330	1,374,228	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	504,258	-624,829	12,188	
TOTAL LOSSES	9,909,472	5,985,501	1,386,416	
EXPECTED LOSSES	8,292,178	6,078,462	1,162,387	
CREDIBILITY	.22	.58	.83	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.338	.808	.187	2.333
INDICATED (POST-TEST)	1.203	.726	.168	2.097
PRES. ON RATE LEVEL	1.135	.832	.158	2.125
DERIVED BY FORMULA	1.150	.771	.166	2.087
UNDERLYING PRES. RATE	1.120	.821	.157	2.098
PROPOSED	1.155	.775	.167	2.097

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.319
IND. RATES				2.32	MINIMUM PREMIUM	
MAN. RATES	2.46	2.43	2.27	+ 2.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	17,479	3,887,699	22.242			17,479	1	1	3	13	75	93
2000	17,364	5,319,855	30.637			17,364	1	1	6	11	71	90
2001	14,691	3,581,967	24.382			14,691	2		9	8	53	72
2002	11,615	3,213,098	27.663			11,615		1	1	7	40	49
2003	11,607	1,410,526	12.152			11,607			2	5	40	47
TOTAL	72,756	17,413,145	23.934			72,756	4	3	21	44	279	351
O.D.		382										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	234,100	610,584	485,857	326,778	276,066	1,000	454,209	535,116	501,352	388,182	74,455
2000	402,744	416,004	1,040,296	271,523	379,368		486,824	796,380	1,100,173	365,579	60,964
2001	330,138		1,465,116	218,616	320,721	2,615		791,312	105,002	306,569	41,878
2002		694,637	98,854	257,989	285,383		1,000,000	195,000	258,098	366,568	56,569
2003			249,795	167,978	294,667			299,642	122,752	196,704	78,988
TOTAL	966,982	1,721,225	3,339,918	1,242,884	1,556,205	3,615	1,941,033	2,617,450	2,087,377	1,623,602	312,854
O.D.											382

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	327,038	472,977	624,112	421,871	320,790	1,440	405,075	1,225,594	724,452	572,570	81,230
2000	478,406	437,659	1,163,632	288,558	410,431	6,331	463,513	1,275,257	1,012,457	526,920	63,890
2001	416,373	134,140	1,916,201	226,684	345,832	6,355	113,237	1,683,381	164,314	417,270	44,893
2002	216	227,276	630,069	207,541	285,774	8,021	561,670	901,141	278,267	439,329	58,832
2003	363	104,979	1,027,413	173,947	293,271	1,772	149,554	906,785	138,715	223,522	84,201
TOTAL	1,222,396	1,377,031	5,361,427	1,318,601	1,656,098	23,919	1,693,049	5,992,158	2,318,205	2,179,611	333,046
O.D.											407

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,669,980	7,472,515	333,453			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	712,825	-815,918	2,411			
TOTAL LOSSES	16,382,805	6,656,597	335,864			
EXPECTED LOSSES	12,035,297	7,001,310	299,755			
CREDIBILITY	.05	.12	.18			
PURE PREMIUMS						
INDICATED (PRE-TEST)	22.517	9.149	.462	32.128		
INDICATED (POST-TEST)	20.243	8.225	.415	28.883		
PRES. ON RATE LEVEL	16.757	9.748	.418	26.923		
DERIVED BY FORMULA	16.931	9.565	.417	26.913		
UNDERLYING PRES. RATE	16.542	9.623	.412	26.577		
PROPOSED	16.937	9.569	.417	26.923		
IND. RATES						
YEAR	10-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	29.782
IND. RATES				29.78	MINIMUM PREMIUM	
MAN. RATES	29.77	30.20	28.76	+ 29.78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	47,336	1,096,452	2.316			47,336			2	1	52	55
2000	59,819	2,996,748	5.009			59,819			8	1	60	69
2001	54,887	3,542,060	6.453			54,887	1		4	3	49	57
2002	51,151	494,328	.966			51,151				3	31	34
2003	52,866	1,117,816	2.114			52,866			1	2	29	32
TOTAL	266,059	9,247,404	3.476			266,059	1		15	10	221	247
O.D.		6,754	.002								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			280,245	50,532	259,060			125,163	12,484	235,003	133,965
2000			985,837	13,500	855,915			447,772		576,395	117,329
2001	20,296		632,803	82,691	542,138	35,000		1,533,888	142,855	447,720	104,669
2002				34,866	164,089				35,201	166,042	94,130
2003			104,140	36,459	358,434			17,860	55,000	423,658	122,265
TOTAL	20,296		2,003,025	218,048	2,179,636	35,000		2,124,683	245,540	1,848,818	572,358
O.D.					5,000						1,754

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			369,363	65,237	301,027			302,269	18,039	346,628	146,156
2000	230	58,075	1,344,956	34,538	912,133	162	33,224	1,062,594	19,147	797,185	122,961
2001	25,720	56,493	800,951	100,562	548,032	73,180	87,002	1,304,863	200,482	589,678	112,205
2002	22	12,638	148,288	37,803	155,572	99	10,645	114,344	42,556	186,200	97,895
2003	313	67,237	692,398	99,730	329,424	698	55,492	434,756	90,223	401,740	130,334
TOTAL	26,285	194,443	3,355,956	337,870	2,246,188	74,139	186,363	3,218,826	370,447	2,321,431	609,551
O.D.		24	519	70	5,291						1,878

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,056,555	5,281,297	611,429			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	220,350	-509,794	6,032			
TOTAL LOSSES	7,276,905	4,771,503	617,461			
EXPECTED LOSSES	3,706,201	4,789,062	625,239			
CREDIBILITY	.11	.29	.42			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.735	1.793	.232	4.760		
INDICATED (POST-TEST)	2.459	1.612	.209	4.280		
PRES. ON RATE LEVEL	1.411	1.824	.238	3.473		
DERIVED BY FORMULA	1.526	1.763	.226	3.515		
UNDERLYING PRES. RATE	1.393	1.800	.235	3.428		
PROPOSED	1.526	1.763	.226	3.515		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.888
IND. RATES				3.89	MINIMUM PREMIUM	
MAN. RATES	3.79	3.90	3.71	+ 3.89	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	196,065	9,679,442	4.936	1		12	35	259	308	
2000	225,551	11,844,800	5.251	1	1	21	44	292	359	
2001	245,512	10,930,913	4.452	1	1	20	29	281	332	
2002	249,360	8,166,483	3.274	1		12	34	239	286	
2003	298,652	8,361,799	2.799	2		5	41	277	325	
TOTAL	1,215,140	48,983,437	4.031	6	3	70	183	1348	1610	
O.D.		222,086	.018			1		4	5	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	177,406	670,009	1,826,394	880,390	1,382,116	155	850,000	1,014,277	560,173	1,696,508	622,014
2000	255,577	430,498	3,298,836	779,244	1,498,900	1,649	800,000	1,848,480	722,349	1,473,486	735,781
2001	3,000	461,540	3,234,771	742,758	1,198,064	41,495	555,651	1,960,027	434,875	1,388,694	910,038
2002	3,000		1,688,778	927,938	1,454,556	2,133		887,981	459,684	1,904,661	837,752
2003	319,563		726,593	1,073,472	1,644,557	3,330		433,672	1,109,828	2,237,851	812,933
TOTAL	758,546	1,562,047	10,775,372	4,403,802	7,178,193	48,762	2,205,651	6,144,437	3,286,909	8,701,200	3,918,518
O.D.			92,860		11,728			89,892		20,045	7,561

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	247,836	298,581	2,350,980	1,136,583	1,604,249	223	436,099	2,309,883	809,448	2,481,796	678,617
2000	304,232	446,290	4,463,352	901,473	1,616,536	9,686	564,398	4,325,681	1,040,909	2,069,120	771,098
2001	4,801	560,373	4,517,268	747,405	1,258,177	94,066	692,578	4,233,934	629,461	1,834,664	975,561
2002	4,386	359,387	4,078,020	825,062	1,462,280	9,030	367,044	3,277,667	624,727	2,187,889	871,262
2003	453,124	521,480	5,205,459	1,010,491	1,619,406	13,979	631,273	4,195,150	1,010,943	2,264,350	866,587
TOTAL	1,014,379	2,186,111	20,615,079	4,621,014	7,560,648	126,984	2,691,392	18,342,315	4,115,488	10,837,819	4,163,125
O.D.	3	619	129,172	974	12,327	11	641	223,011	1,029	25,224	8,115

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	45,329,717	27,174,523	4,171,240			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,287,050	-2,475,275	41,930			
TOTAL LOSSES	47,616,767	24,699,248	4,213,170			
EXPECTED LOSSES	37,183,284	25,116,944	3,730,481			
CREDIBILITY	.30	.80	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.919	2.033	.347	6.299		
INDICATED (POST-TEST)	3.523	1.828	.312	5.663		
PRES. ON RATE LEVEL	3.100	2.094	.311	5.505		
DERIVED BY FORMULA	3.227	1.881	.312	5.420		
UNDERLYING PRES. RATE	3.060	2.067	.307	5.434		
PROPOSED	3.278	1.910	.317	5.505		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.089
IND. RATES				6.09	MINIMUM PREMIUM	
MAN. RATES	6.31	6.40	5.88	+ 6.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	62,274	3,183,776	5.112			62,274			7	12	65	84
2000	67,589	1,507,445	2.230			67,589	1		3	13	63	80
2001	75,691	1,707,096	2.255			75,691			2	7	92	101
2002	79,356	3,468,102	4.370			79,356			7	13	83	103
2003	73,503	1,345,676	1.830			73,503				4	81	85
TOTAL	358,413	11,212,095	3.128			358,413	1		19	49	384	453
O.D.		1,584										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			990,225	87,755	253,651			1,343,629	61,223	289,340	157,953
2000	55,002		291,943	452,065	204,804	430		33,011	144,417	183,184	142,589
2001			198,714	267,437	410,927			85,251	94,539	445,722	204,506
2002			857,649	301,247	531,694			613,178	397,960	569,506	196,868
2003				189,637	324,658				44,091	551,440	235,850
TOTAL	55,002		2,338,531	1,298,141	1,725,734	430		2,075,069	742,230	2,039,192	937,766
O.D.											1,584

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,145,579	113,293	294,738			1,666,163	88,467	426,773	172,327
2000	65,345	26,094	480,303	500,523	223,875	746	3,672	121,441	196,154	253,396	149,433
2001	79	38,749	498,227	252,721	418,904	141	21,883	346,518	124,866	569,369	219,230
2002	336	154,400	1,756,993	284,188	539,014	2,591	236,697	2,005,470	440,367	693,544	204,743
2003	303	78,986	815,426	177,431	310,491	690	56,959	479,547	97,910	517,190	251,416
TOTAL	66,063	298,229	4,696,528	1,328,156	1,787,022	4,168	319,211	4,619,139	947,764	2,460,272	997,149
O.D.											1,674

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,003,338	6,523,214	998,823			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	615,159	-772,887	10,361			
TOTAL LOSSES	10,618,497	5,750,327	1,009,184			
EXPECTED LOSSES	10,279,285	7,541,010	1,025,062			
CREDIBILITY	.13	.36	.51			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.963	1.604	.282	4.849		
INDICATED (POST-TEST)	2.664	1.442	.254	4.360		
PRES. ON RATE LEVEL	2.905	2.131	.290	5.326		
DERIVED BY FORMULA	2.874	1.883	.272	5.029		
UNDERLYING PRES. RATE	2.868	2.104	.286	5.258		
PROPOSED	2.874	1.883	.272	5.029		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.563
IND. RATES				5.56	MINIMUM PREMIUM	
MAN. RATES	6.64	6.33	5.69	+ 5.56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,912	32,570	.663						7	7
2000	4,345	277,126	6.378						3	10
2001	4,753	323,462	6.805	1					1	9
2002	4,089	160,032	3.913						2	3
2003	4,266	53,217	1.247						1	1
TOTAL	22,365	846,407	3.785	1					6	30

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					7,522					14,503	10,545
2000				36,485	43,870				155,728	32,087	8,956
2001	3,000			1,024	19,273	261,672			2,136	27,376	8,981
2002				92,675	13,602				34,573	15,183	3,999
2003					14,411					9,375	29,431
TOTAL	3,000			130,184	98,678	261,672			192,437	98,524	61,912

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					8,740					21,392	11,505
2000		939	11,645	40,599	46,847		1,231	37,801	207,961	46,545	9,386
2001	3,780	450	5,999	1,605	19,157	541,763	401	7,412	3,365	34,608	9,628
2002	20	10,276	109,205	65,397	18,272	54	4,916	43,041	30,141	19,503	4,159
2003	9	1,846	20,085	2,883	12,889	11	760	7,012	1,218	8,687	31,373
TOTAL	3,809	13,511	146,934	110,484	105,905	541,828	7,308	95,266	242,685	130,735	66,051

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	808,656	589,809	66,051	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	149,959	-160,724	617	
TOTAL LOSSES	958,615	429,085	66,668	
EXPECTED LOSSES	2,475,359	1,477,879	66,648	
CREDIBILITY	.02	.06	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.286	1.919	.298	6.503
INDICATED (POST-TEST)	3.853	1.725	.268	5.846
PRES. ON RATE LEVEL	11.212	6.694	.302	18.208
DERIVED BY FORMULA	11.065	6.396	.299	17.760
UNDERLYING PRES. RATE	11.068	6.608	.298	17.974
PROPOSED	11.065	6.396	.299	17.760

YEAR	10-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	19.646
IND. RATES				19.65	MINIMUM PREMIUM	
MAN. RATES	21.45	21.08	19.45	+ 19.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	30,520	370,569	1.214		1		1	18	20
2000	29,701	450,862	1.518				1	23	24
2001	30,925	1,511,206	4.886	1			4	23	29
2002	29,154	828,103	2.840			1	5	15	21
2003	32,435	515,351	1.588				2	26	28
TOTAL	152,735	3,676,091	2.407	1	1	2	13	105	122
O.D.		602							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		137,629		10,801	98,706		16,500		828	55,701	50,404
2000				17,500	158,161				6,592	229,955	38,654
2001	383,633		145,258	154,317	239,787	70,000		30,000	73,837	344,645	69,729
2002			101,580	116,386	61,103			61,000	180,020	271,452	36,562
2003				25,000	190,361				34,000	222,016	43,974
TOTAL	383,633	137,629	246,838	324,004	748,118	70,000	16,500	91,000	295,277	1,123,769	239,323
O.D.											602

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		389,352		13,944	114,698		53,741		1,196	82,159	54,991
2000		1,076	19,811	21,398	167,556		226	18,178	12,689	314,096	40,509
2001	483,448	25,001	326,267	146,438	244,841	145,008	11,466	187,355	95,369	438,927	74,749
2002	54	26,513	294,211	89,477	66,932	527	49,366	446,983	178,359	317,409	38,024
2003	144	29,265	313,159	52,908	172,907	338	27,370	217,866	49,132	210,512	46,876
TOTAL	483,646	471,207	953,448	324,165	766,934	145,873	142,169	870,382	336,745	1,363,103	255,149
O.D.											638

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,066,725	2,790,947	255,787			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	158,177	-231,694	2,999			
TOTAL LOSSES	3,224,902	2,559,253	258,786			
EXPECTED LOSSES	2,596,495	2,199,384	299,361			
CREDIBILITY	.08	.20	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.111	1.676	.169	3.956		
INDICATED (POST-TEST)	1.898	1.507	.152	3.557		
PRES. ON RATE LEVEL	1.721	1.459	.199	3.379		
DERIVED BY FORMULA	1.735	1.469	.185	3.389		
UNDERLYING PRES. RATE	1.700	1.440	.196	3.336		
PROPOSED	1.735	1.469	.185	3.389		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.748
IND. RATES				3.75	MINIMUM PREMIUM	
MAN. RATES	3.88	3.81	3.61	+ 3.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	6,699	26,507	.395						2	2
2000	4,703	489,653	10.411			2			2	4
2001	2,985	12,459	.417						1	1
2002	4,517	546	.012							
2003	1,663	3,068	.184						1	1
TOTAL	20,567	532,233	2.588			2			6	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					7,761					5,666	13,080
2000			348,437		7,285			120,646		6,299	6,986
2001					7,081					2,802	2,576
2002											546
2003					2,016					726	326
TOTAL			348,437		24,143			120,646		15,493	23,514

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					9,018					8,358	14,270
2000	82	19,081	443,802	2,837	9,943	43	8,834	275,503	2,625	11,341	7,321
2001		145	2,016	259	7,030		32	636	106	3,533	2,761
2002											568
2003	1	263	2,810	403	1,803		55	540	94	672	348
TOTAL	83	19,489	448,628	3,499	27,794	43	8,921	276,679	2,825	23,904	25,268

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	753,843	58,022	25,268	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	30,483	-39,812	124	
TOTAL LOSSES	784,326	18,210	25,392	
EXPECTED LOSSES	538,856	309,123	21,390	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.814	.089	.123	4.026
INDICATED (POST-TEST)	3.429	.080	.111	3.620
PRES. ON RATE LEVEL	2.684	1.540	.106	4.330
DERIVED BY FORMULA	2.699	1.467	.106	4.272
UNDERLYING PRES. RATE	2.620	1.503	.104	4.227
PROPOSED	2.699	1.467	.106	4.272

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.745
IND. RATES				4.75	MINIMUM PREMIUM	
MAN. RATES	5.54	5.31	4.73	+ 4.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	29,772	891,554	2.994			1	2	25	28
2000	45,360	1,782,862	3.930			4	3	36	43
2001	44,355	471,803	1.063			1	1	22	24
2002	37,120	680,573	1.833			2		13	15
2003	40,764	1,213,206	2.976			1	6	24	31
TOTAL	197,371	5,039,998	2.554			9	12	120	141
O.D.		804							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			103,074	134,540	331,314			27,438	19,256	166,454	109,478
2000			830,749	70,158	262,549			125,757	19,551	416,038	58,060
2001			86,231	19,320	83,319			78,506	9,636	116,508	78,283
2002			315,232		39,148			160,735		55,705	109,753
2003			246,913	140,667	89,017			327,954	120,538	217,989	70,128
TOTAL			1,582,199	364,685	805,347			720,390	168,981	972,694	425,702
O.D.											804

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			135,852	173,692	384,987			66,263	27,825	245,521	119,440
2000	194	48,041	1,097,200	87,081	283,953	45	9,673	321,316	35,734	571,259	60,847
2001	23	9,968	140,584	21,444	84,591	106	13,773	208,937	19,253	150,282	83,919
2002	86	36,826	421,694	14,712	45,327	505	45,705	375,776	20,830	70,242	114,143
2003	185	64,685	614,286	112,751	103,457	1,612	133,596	821,328	133,337	238,823	74,756
TOTAL	488	159,520	2,409,616	409,680	902,315	2,268	202,747	1,793,620	236,979	1,276,127	453,105
O.D.											844

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,568,259	2,825,101	453,949			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	262,889	-296,527	4,694			
TOTAL LOSSES	4,831,148	2,528,574	458,643			
EXPECTED LOSSES	4,429,005	2,859,905	471,716			
CREDIBILITY	.09	.24	.34			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.448	1.281	.232	3.961		
INDICATED (POST-TEST)	2.201	1.152	.209	3.562		
PRES. ON RATE LEVEL	2.299	1.484	.245	4.028		
DERIVED BY FORMULA	2.290	1.404	.233	3.927		
UNDERLYING PRES. RATE	2.244	1.449	.239	3.932		
PROPOSED	2.290	1.404	.233	3.927		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.362
IND. RATES				4.36	MINIMUM PREMIUM	
MAN. RATES	5.10	5.01	4.40	+ 4.36	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	34,507	1,304,219	3.779			34,507			4		45	49
2000	35,214	1,603,489	4.553			35,214			2	4	56	62
2001	38,015	2,054,562	5.404			38,015			4	2	51	57
2002	42,049	1,418,268	3.372			42,049			2	1	34	37
2003	48,725	1,261,072	2.588			48,725	1			6	30	37
TOTAL	198,510	7,641,610	3.849			198,510	1		12	13	216	242
O.D.		33,169	.016								2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			498,095		178,426			171,938		298,084	157,676
2000			539,142	87,595	330,515			65,360	26,800	391,002	163,075
2001			695,513	56,647	524,140			179,943	28,921	401,197	168,201
2002			299,940	25,045	264,972			373,362	58,928	223,134	172,887
2003	349,256		196,609	231,587					141,267	230,652	111,701
TOTAL	349,256		2,032,690	365,896	1,529,640			790,603	255,916	1,544,069	773,540
O.D.					18,959					10,272	3,938

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			656,488		207,331			415,230		439,673	172,025
2000	126	32,760	736,847	104,855	354,204	23	5,296	183,460	43,703	535,832	170,903
2001	197	72,402	1,041,964	80,635	532,542	260	33,454	513,220	56,654	513,877	180,311
2002	98	43,656	507,749	48,137	256,002	1,017	92,189	778,537	95,736	266,406	179,802
2003	493,457	68,475	699,099	162,969	227,989	694	57,560	388,026	114,293	233,581	119,073
TOTAL	493,878	217,293	3,642,147	396,596	1,578,068	1,994	188,499	2,278,473	310,386	1,989,369	822,114
O.D.	2	1,047	12,786	1,574	17,733	3	390	4,804	809	11,345	4,201

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,841,316	4,305,880	826,315			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	310,641	-414,111	9,233			
TOTAL LOSSES	7,151,957	3,891,769	835,548			
EXPECTED LOSSES	5,034,214	4,178,635	821,832			
CREDIBILITY	.09	.24	.34			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.603	1.960	.421	5.984		
INDICATED (POST-TEST)	3.239	1.762	.378	5.379		
PRES. ON RATE LEVEL	2.569	2.132	.420	5.121		
DERIVED BY FORMULA	2.629	2.043	.406	5.078		
UNDERLYING PRES. RATE	2.536	2.105	.414	5.055		
PROPOSED	2.651	2.060	.410	5.121		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.664
IND. RATES				5.66	MINIMUM PREMIUM	
MAN. RATES	5.98	5.91	5.47	+ 5.66	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	60,588	1,831,891	3.023	1		3	5	80	89
2000	64,115	3,457,900	5.393	1	1	4	3	72	81
2001	69,450	1,583,116	2.279			1	4	99	104
2002	73,051	1,749,076	2.394			1		108	109
2003	74,612	4,145,467	5.556		1		5	95	101
TOTAL	341,816	12,767,450	3.735	2	2	9	17	454	484
O.D.		413							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	44,131		396,540	65,014	356,359	879		94,168	113,452	623,156	138,192
2000	1,822	413,648	522,070	25,091	384,870		1,152,850	279,706	15,681	455,519	206,643
2001			96,916	101,195	474,082			28,500	139,553	566,910	175,960
2002			190,510		611,490			83,172		676,882	187,022
2003		111,305		120,522	534,613		2,120,865		106,522	877,663	273,977
TOTAL	45,953	524,953	1,206,036	311,822	2,361,414	879	3,273,715	485,546	375,208	3,200,130	981,794
O.D.											413

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	61,651		522,640	83,934	414,094	1,266		227,416	163,939	919,154	150,767
2000	2,396	216,425	718,827	37,743	411,239	7,170	506,473	695,365	53,544	633,493	216,562
2001	41	23,093	306,215	107,662	475,104	93	16,310	271,285	175,504	722,022	188,629
2002	108	54,641	651,252	57,710	577,244	465	47,977	497,900	61,880	752,240	194,503
2003	434	109,032	979,968	178,662	491,013	10,137	720,401	877,781	197,791	833,571	292,059
TOTAL	64,630	403,191	3,178,902	465,711	2,368,694	19,131	1,291,161	2,569,747	652,658	3,860,480	1,042,520
O.D.											430

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,526,762	7,347,543	1,042,950	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	443,807	-757,115	10,160	
TOTAL LOSSES	7,970,569	6,590,428	1,053,110	
EXPECTED LOSSES	7,331,954	7,424,244	974,176	
CREDIBILITY	.13	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.332	1.928	.308	4.568
INDICATED (POST-TEST)	2.096	1.733	.277	4.106
PRES. ON RATE LEVEL	2.173	2.200	.289	4.662
DERIVED BY FORMULA	2.163	2.041	.283	4.487
UNDERLYING PRES. RATE	2.145	2.172	.285	4.602
PROPOSED	2.163	2.041	.283	4.487

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.963
IND. RATES				4.96	MINIMUM PREMIUM	
MAN. RATES	5.68	5.55	4.98	+ 4.96	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	31,796	441,521	1,388				4	25	29	
2000	46,121	814,511	1,766			1	3	33	37	
2001	41,403	386,444	.933				2	27	29	
2002	51,189	1,256,064	2.453			3	8	28	39	
2003	60,551	708,545	1.170				6	32	38	
TOTAL	231,060	3,607,085	1.561				4	23	172	
O.D.		248,669	.107				1	2	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				70,691	193,435				30,149	105,595	41,651
2000			145,309	98,665	216,948			93,476	44,757	141,085	74,271
2001				34,287	135,404				9,570	150,052	57,131
2002			352,972	189,017	141,916			129,759	191,536	160,345	90,519
2003				127,015	212,077				67,282	203,885	98,286
TOTAL			498,281	519,675	899,780			223,235	343,294	760,962	361,858
O.D.			171,734		54,926			10,585		9,896	1,528

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				91,261	224,771				43,564	155,754	45,441
2000	34	10,942	226,447	112,304	231,644	34	7,299	233,515	63,963	195,546	77,836
2001	4	4,531	55,762	34,998	135,438	8	2,132	39,431	16,123	189,592	61,244
2002	144	66,079	742,342	155,692	153,806	710	65,313	556,473	186,272	199,290	94,140
2003	205	52,230	538,699	117,774	203,164	424	35,009	255,102	66,642	198,365	104,773
TOTAL	387	133,782	1,563,250	512,029	948,823	1,176	109,753	1,084,521	376,564	938,547	383,434
O.D.	41	10,528	234,002	3,359	55,627	4	891	26,383	593	12,717	1,618

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,164,718	2,848,259	385,052	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	199,875	-210,998	3,999	
TOTAL LOSSES	3,364,593	2,637,261	389,051	
EXPECTED LOSSES	3,269,498	2,195,072	337,347	
CREDIBILITY	.10	.27	.38	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.456	1.141	.168	2.765
INDICATED (POST-TEST)	1.309	1.026	.151	2.486
PRES. ON RATE LEVEL	1.449	.973	.150	2.572
DERIVED BY FORMULA	1.435	.987	.150	2.572
UNDERLYING PRES. RATE	1.415	.950	.146	2.511
PROPOSED	1.435	.987	.150	2.572

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.856
IND. RATES				2.86	MINIMUM PREMIUM	
MAN. RATES	3.29	3.13	2.81	+ 2.86	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	81,836	3,411,561	4.168	1	1	5	2	58	67	
2000	96,621	5,100,214	5.278	1	2	9	4	51	67	
2001	89,239	1,815,297	2.034			4	5	54	63	
2002	87,324	444,689	.509				1	29	30	
2003	80,570	1,208,020	1.499			3	4	32	39	
TOTAL	435,590	11,979,781	2.750	2	3	21	16	224	266	
O.D.		28,952	.006					4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	340,861	262,596	1,131,866	68,942	417,315	3,000	58,185	438,282	33,803	473,573	183,138
2000	38,745	745,028	1,564,701	204,410	348,022	38,215	560,334	918,692	55,295	455,218	171,554
2001			599,350	242,807	245,928			101,087	78,109	331,898	216,118
2002				20,503	162,882					152,557	108,747
2003			355,238	130,117	165,995			131,566	65,929	245,415	113,760
TOTAL	379,606	1,007,624	3,651,155	666,779	1,340,142	41,215	618,519	1,589,627	233,136	1,658,661	793,317
O.D.					10,128					17,530	1,294

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	476,183	699,588	1,491,799	89,004	484,921	4,320	178,464	1,058,451	48,846	698,522	199,804
2000	46,945	1,073,198	2,112,664	245,061	382,577	75,042	712,011	2,157,195	125,775	649,780	179,789
2001	179	67,894	936,733	231,886	260,471	168	22,367	347,179	103,480	425,731	231,678
2002	18	11,080	131,974	27,740	153,581	44	5,708	71,454	12,029	168,532	113,097
2003	287	95,456	900,234	132,231	179,198	988	81,923	535,411	88,749	247,210	121,268
TOTAL	523,612	1,947,216	5,573,404	725,922	1,460,748	80,562	1,000,473	4,169,690	378,879	2,189,775	845,636
O.D.		208	2,881	371	10,053		201	3,982	665	22,100	1,387

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	13,302,229	4,788,513	847,023			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	493,960	-534,474	7,507			
TOTAL LOSSES	13,796,189	4,254,039	854,530			
EXPECTED LOSSES	8,372,040	4,948,303	810,198			
CREDIBILITY	.15	.40	.58			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.167	.977	.196	4.340		
INDICATED (POST-TEST)	2.847	.878	.176	3.901		
PRES. ON RATE LEVEL	1.969	1.164	.190	3.323		
DERIVED BY FORMULA	2.101	1.050	.182	3.333		
UNDERLYING PRES. RATE	1.922	1.136	.186	3.244		
PROPOSED	2.101	1.050	.182	3.333		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.702
IND. RATES				3.70	MINIMUM PREMIUM	
MAN. RATES	3.76	3.90	3.63	+ 3.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	33,605	1,337,513	3.980			33,605			3	3	28	34
2000	32,588	1,461,817	4.485			32,588			2	5	37	44
2001	34,814	1,466,213	4.211			34,814			3	3	20	26
2002	28,709	693,973	2.417			28,709		1	2	1	13	17
2003	27,355	748,237	2.735			27,355			2	4	11	17
TOTAL	157,071	5,707,753	3.634			157,071		1	12	16	109	138

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			578,417	142,233	198,884			152,936	37,970	135,142	91,931
2000			373,699	215,006	295,614			167,032	110,781	235,179	64,506
2001			467,581	138,390	94,685			330,693	277,265	114,646	42,953
2002		171,878	234,167	3,327	108,982		10,000	48,318	3,667	80,060	33,574
2003			262,320	59,095	37,209			71,624	138,381	151,706	27,902
TOTAL		171,878	1,916,184	558,051	735,374		10,000	770,603	568,064	716,733	260,866

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			762,354	183,623	231,104			369,340	54,867	199,338	100,297
2000	87	26,150	547,614	242,678	317,708	61	13,266	423,084	155,029	326,854	67,602
2001	133	48,394	677,499	132,641	105,220	508	62,427	927,382	325,626	169,496	46,046
2002	249	308,894	426,658	21,996	109,658	626	46,290	148,786	15,185	91,563	34,917
2003	134	52,281	474,989	58,622	52,047	880	74,215	461,408	111,852	165,765	29,744
TOTAL	603	435,719	2,889,114	639,560	815,737	2,075	196,198	2,330,000	662,559	953,016	278,606

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,853,709	3,070,872	278,606			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	225,734	-299,035	2,983			
TOTAL LOSSES	6,079,443	2,771,837	281,589			
EXPECTED LOSSES	3,785,412	2,711,045	339,273			
CREDIBILITY	.08	.21	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.871	1.765	.179	5.815		
INDICATED (POST-TEST)	3.480	1.587	.161	5.228		
PRES. ON RATE LEVEL	2.469	1.768	.221	4.458		
DERIVED BY FORMULA	2.550	1.730	.204	4.484		
UNDERLYING PRES. RATE	2.410	1.726	.216	4.352		
PROPOSED	2.550	1.730	.204	4.484		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.980
IND. RATES				4.98	MINIMUM PREMIUM	
MAN. RATES	5.29	5.31	4.87	+ 4.98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	22,048	872,893	3.959			2	1		24	27
2000	22,477	1,263,416	5.620			3			26	29
2001	21,122	2,914,065	13.796			5			29	37
2002	16,680	731,688	4.386	1	1		2	5	16	22
2003	18,380	272,574	1.482					1	18	19
TOTAL	100,707	6,054,636	6.012	1	1	10	9	113	134	134
O.D.		108,500	.107			1				1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			415,408	10,286	95,470			148,842	12,683	139,735	50,469
2000			505,303		275,120			160,847		257,113	65,033
2001		556,932	831,428	84,845	114,078		718,623	285,135	101,706	156,936	64,382
2002	138,699			186,105	57,441	21,783			180,997	107,299	39,364
2003				675	98,182				2,221	110,353	61,143
TOTAL	138,699	556,932	1,752,139	281,911	640,291	21,783	718,623	594,824	297,607	771,436	280,391
O.D.			100,000					8,500			

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			547,508	13,279	110,936			359,453	18,327	206,110	55,062
2000	118	28,877	671,053	7,823	294,345	58	11,964	385,338	7,727	354,716	68,155
2001	406	353,199	1,140,020	94,065	129,091	7,619	554,427	771,498	148,325	217,290	69,018
2002	166,809	22,312	239,608	133,825	64,874	52,202	26,776	238,390	160,000	132,824	40,939
2003	65	12,661	138,130	20,039	87,877	113	9,586	85,874	15,658	102,565	65,178
TOTAL	167,398	417,049	2,736,319	269,031	687,123	59,992	602,753	1,840,553	350,037	1,013,505	298,352
O.D.	26	10,998	125,398	3,638	2,763	28	2,307	18,494	869	460	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,981,315	2,327,426	298,352	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	142,507	-147,985	1,661	
TOTAL LOSSES	6,123,822	2,179,441	300,013	
EXPECTED LOSSES	2,375,677	1,325,305	187,315	
CREDIBILITY	.06	.15	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.081	2.164	.298	8.543
INDICATED (POST-TEST)	5.467	1.945	.268	7.680
PRES. ON RATE LEVEL	2.416	1.348	.191	3.955
DERIVED BY FORMULA	2.599	1.438	.208	4.245
UNDERLYING PRES. RATE	2.359	1.316	.186	3.861
PROPOSED	2.599	1.438	.208	4.245

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.715
IND. RATES				4.72	MINIMUM PREMIUM	
MAN. RATES	4.22	4.40	4.32	+ 4.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	35,952	2,127	.005						2	2
2000	33,704	83								
2001	32,280									
2002	32,820									
2003	31,062	136								
TOTAL	165,818	2,346	.001						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					1,498					254	375
2000											83
2003											136
TOTAL					1,498					254	594

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					1,741					375	409
2000											87
2003											145
TOTAL					1,741					375	641

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		2,116	641	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	15,897	-181		
TOTAL LOSSES	15,897	1,935	641	
EXPECTED LOSSES	265,308	1,659		
CREDIBILITY	.08	.21	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.010	.001	.000	.011
INDICATED (POST-TEST)	.009	.001	.000	.010
PRES. ON RATE LEVEL	.158	.001	.000	.159
DERIVED BY FORMULA	.146	.001	.000	.147
UNDERLYING PRES. RATE	.160	.001	.000	.161
PROPOSED	.146	.001	.000	.147

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.17	MINIMUM PREMIUM
MAN. RATES	.21	.20	.18	+ .17	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	32,813									
2000	45,977									
2001	63,095	435								
2002	31,086									
2003	21,225									
TOTAL	194,196	435								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											435
TOTAL											435

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											466
TOTAL											466

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			466	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	26,373	-219		
TOTAL LOSSES	26,373		466	
EXPECTED LOSSES	466,070	1,942		
CREDIBILITY	.09	.24	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.014	.000	.000	.014
INDICATED (POST-TEST)	.013	.000	.000	.013
PRES. ON RATE LEVEL	.238	.001	.000	.239
DERIVED BY FORMULA	.218	.001	.000	.219
UNDERLYING PRES. RATE	.240	.001	.000	.241
PROPOSED	.218	.001	.000	.219

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.25	MINIMUM PREMIUM	
MAN. RATES	.33	.31	.27	+ .25	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	8,863	188,756	2.129			8,863			1		6	7
2000	9,715	251,830	2.592			9,715				2	16	18
2001	9,939	145,607	1.465			9,939				1	5	6
2002	9,977	521,220	5.224			9,977			2	2	6	10
2003	9,121	116,489	1.277			9,121					8	8
TOTAL	47,615	1,223,902	2.570			47,615			3	5	41	49

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			111,400		7,279			30,000		23,400	16,677
2000				93,101	53,486				8,206	50,378	46,659
2001				13,019	38,541				7,609	50,403	36,035
2002			221,557	99,258	23,125			51,371	84,000	31,041	10,868
2003					26,110					52,625	37,754
TOTAL			332,957	205,378	148,541			81,371	99,815	207,847	147,993

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			146,825		8,458			72,450		34,515	18,195
2000		2,140	23,641	102,764	57,685		102	5,524	11,780	68,930	48,899
2001	1	1,457	17,509	12,815	38,643	4	882	15,716	10,220	63,881	38,630
2002	81	35,856	400,558	78,810	33,698	278	25,677	213,609	78,034	43,701	11,303
2003	16	3,336	36,387	5,220	23,349	57	4,267	39,333	6,832	48,764	40,246
TOTAL	98	42,789	624,920	199,609	161,833	339	30,928	346,632	106,866	259,791	157,273

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,045,706	728,099	157,273	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	83,949	-110,554	1,712	
TOTAL LOSSES	1,129,655	617,545	158,985	
EXPECTED LOSSES	1,412,737	1,043,721	179,033	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.372	1.297	.334	4.003
INDICATED (POST-TEST)	2.132	1.166	.300	3.598
PRES. ON RATE LEVEL	3.006	2.220	.381	5.607
DERIVED BY FORMULA	2.980	2.125	.370	5.475
UNDERLYING PRES. RATE	2.967	2.192	.376	5.535
PROPOSED	2.980	2.125	.370	5.475

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.056
IND. RATES				6.06	MINIMUM PREMIUM	
MAN. RATES	6.55	6.46	5.99	+ 6.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	88,160	1,924,308	2.182			5	14	52	71
2000	74,975	2,359,918	3.147			5	10	44	59
2001	68,094	1,333,220	1.957			3	2	32	37
2002	62,582	1,617,335	2.584			2	5	47	54
2003	65,234	623,476	.955				2	29	31
TOTAL	359,045	7,858,257	2.189			15	33	204	252
O.D.		10,773	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			778,561	280,135	170,092			218,285	104,475	220,150	152,610
2000			751,251	378,346	298,462			318,404	266,891	235,775	110,789
2001			481,680	88,269	233,090			240,631	20,260	171,350	97,940
2002			319,663	183,594	209,693			241,104	86,223	381,978	195,080
2003				70,545	198,296				84,255	171,521	98,859
TOTAL			2,331,155	1,000,889	1,109,633			1,018,424	562,104	1,180,774	655,278
O.D.					3,123					6,607	1,043

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,026,143	361,656	197,647			527,158	150,967	324,723	166,498
2000	176	50,134	1,059,721	424,667	325,061	113	25,561	803,780	366,122	333,850	116,107
2001	142	49,926	709,255	94,039	241,328	327	39,677	593,015	41,863	226,020	104,992
2002	135	65,614	740,417	156,363	215,964	1,001	90,585	793,031	126,962	441,852	202,883
2003	173	39,278	411,395	81,513	184,841	454	37,083	256,815	72,569	170,779	105,384
TOTAL	626	204,952	3,946,931	1,118,238	1,164,841	1,895	192,906	2,973,799	758,483	1,497,224	695,864
O.D.		170	2,104	260	2,922	3	248	3,099	521	7,299	1,134

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,326,733	4,549,788	696,998			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	315,758	-450,114	5,127			
TOTAL LOSSES	7,642,491	4,099,674	702,125			
EXPECTED LOSSES	5,224,105	3,978,220	581,653			
CREDIBILITY	.13	.36	.51			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.129	1.142	.196	3.467		
INDICATED (POST-TEST)	1.914	1.027	.176	3.117		
PRES. ON RATE LEVEL	1.441	1.097	.161	2.699		
DERIVED BY FORMULA	1.502	1.072	.169	2.743		
UNDERLYING PRES. RATE	1.455	1.108	.162	2.725		
PROPOSED	1.502	1.072	.169	2.743		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.115
IND. RATES				3.12	MINIMUM PREMIUM	
MAN. RATES	3.02	3.14	3.05	+ 3.12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	834	5,510	.660							
2000	559	503	.089							
2001	623	84	.013							
2002	968									
2003	1,140	51	.004							
TOTAL	4,124	6,148	.149							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											5,510
2000											503
2001											84
2003											51
TOTAL											6,148

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											6,011
2000											527
2001											90
2003											54
TOTAL											6,682

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			6,682	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,369	-1,536	36	
TOTAL LOSSES	2,369		6,718	
EXPECTED LOSSES	37,240	15,918	2,846	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.057	.000	.163	.220
INDICATED (POST-TEST)	.051	.000	.147	.198
PRES. ON RATE LEVEL	.894	.382	.069	1.345
DERIVED BY FORMULA	.886	.374	.071	1.331
UNDERLYING PRES. RATE	.903	.386	.069	1.358
PROPOSED	.886	.374	.071	1.331

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.511
IND. RATES				1.51	MINIMUM PREMIUM	
MAN. RATES	1.60	1.63	1.52	+ 1.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	358,301	6,997,893	1.953			358,301			13	29	245	287
2000	386,035	11,741,935	3.041			386,035		1	28	33	225	287
2001	338,341	10,370,018	3.064			338,341	1		23	26	210	260
2002	339,069	5,164,148	1.523			339,069		1	8	20	170	199
2003	322,752	6,036,944	1.870			322,752			4	17	207	228
TOTAL	1,744,498	40,310,938	2.311			1,744,498	1	2	76	125	1057	1261
O.D.		361,196	.020							1	9	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,900,581	306,692	1,824,615			434,824	175,052	1,482,857	873,272
2000		671,318	4,444,772	919,647	1,239,744		438,550	1,277,289	484,390	1,445,573	820,652
2001	385,053		3,553,013	809,391	1,432,566	500		1,084,490	420,083	1,522,425	1,162,497
2002		118,496	1,147,544	390,294	1,027,879		27,500	287,020	394,920	930,090	840,405
2003			607,105	452,055	1,240,011			154,871	956,131	1,744,026	882,745
TOTAL	385,053	789,814	11,653,015	2,878,079	6,764,815	500	466,050	3,238,494	2,430,576	7,124,971	4,579,571
O.D.				79,113	108,298				4,676	124,574	44,535

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,504,964	395,938	2,120,210			1,050,100	252,951	2,187,218	952,740
2000	1,275	684,721	5,871,244	1,061,019	1,351,351	4,203	352,922	3,006,487	705,350	2,012,609	860,043
2001	486,201	370,326	5,229,523	821,833	1,500,171	2,619	200,023	3,027,414	576,414	1,979,142	1,246,197
2002	596	413,791	2,592,001	399,210	1,017,248	2,929	244,072	1,477,019	435,690	1,074,829	874,021
2003	1,249	324,443	3,250,236	534,716	1,182,565	4,273	351,632	2,478,873	591,053	1,709,431	941,006
TOTAL	489,321	1,793,281	19,447,968	3,212,716	7,171,545	14,024	1,148,649	11,039,893	2,561,458	8,963,229	4,874,007
O.D.	1	1,269	19,992	104,746	111,517	9	1,270	24,745	10,932	159,982	47,156

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	33,980,422	22,296,125	4,921,163	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,828,816	-2,022,016	37,387	
TOTAL LOSSES	35,809,238	20,274,109	4,958,550	
EXPECTED LOSSES	30,807,835	18,421,900	4,082,125	
CREDIBILITY	.38	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.053	1.162	.284	3.499
INDICATED (POST-TEST)	1.846	1.045	.255	3.146
PRES. ON RATE LEVEL	1.749	1.046	.232	3.027
DERIVED BY FORMULA	1.786	1.045	.255	3.086
UNDERLYING PRES. RATE	1.766	1.056	.234	3.056
PROPOSED	1.786	1.045	.255	3.086

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.505
IND. RATES				3.51	MINIMUM PREMIUM	
MAN. RATES	4.01	3.88	3.42	+ 3.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	307,111	7,833,163	2.550			307,111			18	14	164	196
2000	352,217	10,829,627	3.074			352,217			29	14	210	253
2001	377,268	14,634,274	3.879			377,268			36	24	258	318
2002	403,057	10,077,469	2.500			403,057			16	19	247	282
2003	424,606	10,852,200	2.555			424,606			19	10	256	285
TOTAL	1,864,259	54,226,733	2.909			1,864,259			118	81	1135	1334
O.D.		224,522	.012								6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,887,481	224,680	970,468			1,830,264	160,760	1,070,185	689,325
2000			4,576,085	493,391	1,362,871			1,971,999	267,994	1,357,065	800,222
2001			6,671,179	699,293	2,086,427			1,689,049	656,267	1,918,552	913,507
2002			2,561,638	689,203	2,072,528			1,017,019	274,472	2,288,808	1,173,801
2003			3,159,428	386,675	2,370,372			771,409	290,285	2,750,645	1,123,386
TOTAL			19,855,811	2,493,242	8,862,666			7,279,740	1,649,778	9,385,255	4,700,241
O.D.					130,976					88,824	4,722

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,565,750	290,062	1,127,687			3,212,128	232,298	1,578,525	752,054
2000	1,054	262,452	5,963,560	595,108	1,476,740	662	138,516	4,377,374	418,627	1,899,682	838,633
2001	1,844	640,507	9,222,034	802,043	2,193,124	2,398	301,792	4,548,945	881,214	2,510,935	979,280
2002	1,008	459,574	5,271,101	740,841	2,048,839	3,731	347,070	3,175,360	495,726	2,595,448	1,220,753
2003	2,851	810,863	7,777,542	897,644	2,311,607	6,900	560,398	3,972,969	633,155	2,651,461	1,197,529
TOTAL	6,757	2,173,396	31,799,987	3,325,698	9,157,997	13,691	1,347,776	19,286,776	2,661,020	11,236,051	4,988,249
O.D.	13	6,313	77,963	9,620	125,005	20	2,430	31,275	5,293	105,755	5,011

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	54,746,397	26,626,439	4,993,260		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,371,080	-2,292,324	44,545		
TOTAL LOSSES	57,117,477	24,334,115	5,037,805		
EXPECTED LOSSES	39,112,155	22,874,458	4,138,655		
CREDIBILITY	.40	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.064	1.305	.270	4.639	
INDICATED (POST-TEST)	2.755	1.173	.243	4.171	
PRES. ON RATE LEVEL	2.078	1.215	.220	3.513	
DERIVED BY FORMULA	2.349	1.173	.243	3.765	
UNDERLYING PRES. RATE	2.098	1.227	.222	3.547	
PROPOSED	2.349	1.173	.243	3.765	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				4.28	MINIMUM PREMIUM
MAN. RATES	3.90	4.03	3.97	+ 4.28	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	60,224	1,671,530	2.775			60,224			2	5	50	57
2000	58,993	1,753,435	2.972			58,993			2	2	42	46
2001	53,163	1,278,933	2.405			53,163			2	4	37	43
2002	53,913	1,634,783	3.032			53,913			3	8	26	37
2003	58,927	1,119,048	1.899			58,927				4	38	42
TOTAL	285,220	7,457,729	2.615			285,220			9	23	193	225
O.D.		420										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			419,502	146,273	363,800			188,334	118,566	282,532	152,523
2000			346,971	50,984	358,631			379,344	5,152	440,621	171,732
2001			216,514	145,165	266,871			29,921	96,244	343,202	181,016
2002			480,153	294,058	160,872			149,987	204,850	157,455	187,408
2003				171,455	199,755				162,458	348,768	236,612
TOTAL			1,463,140	807,935	1,349,929			747,586	587,270	1,572,578	929,291
O.D.											420

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			552,904	188,839	422,730			454,826	171,328	416,734	166,403
2000	71	19,260	432,986	63,277	382,017	108	22,442	720,639	20,641	608,573	179,975
2001	73	31,107	417,922	140,623	272,540	81	12,249	199,399	119,808	438,120	194,049
2002	202	91,903	1,027,989	234,741	181,356	787	72,372	612,948	199,255	198,251	194,904
2003	222	59,411	606,567	141,684	196,856	886	73,010	508,659	142,278	346,017	252,228
TOTAL	568	201,681	3,038,368	769,164	1,455,499	1,862	180,073	2,496,471	653,310	2,007,695	987,559
O.D.											451

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,919,023	4,885,668	988,010	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	501,789	-552,439	8,267	
TOTAL LOSSES	6,420,812	4,333,229	996,277	
EXPECTED LOSSES	8,277,084	5,122,550	847,103	
CREDIBILITY	.11	.31	.44	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.251	1.519	.349	4.119
INDICATED (POST-TEST)	2.024	1.366	.314	3.704
PRES. ON RATE LEVEL	2.874	1.779	.294	4.947
DERIVED BY FORMULA	2.781	1.651	.303	4.735
UNDERLYING PRES. RATE	2.902	1.796	.297	4.995
PROPOSED	2.781	1.651	.303	4.735

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.378
IND. RATES				5.38	MINIMUM PREMIUM	
MAN. RATES	6.39	6.13	5.59	+ 5.38	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	120,643	3,096,008	2.566			7	10	76	93	
2000	131,586	3,961,066	3.010			9	7	67	84	
2001	149,630	2,187,067	1.461			4	2	80	87	
2002	150,587	1,926,198	1.279			1	8	60	69	
2003	156,830	2,040,252	1.300			1	5	62	68	
TOTAL	709,276	13,210,591	1.863			1	1	22	32	
O.D.		107,762	.015					345	401	
								1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,054,246	93,618	546,469			449,371	127,189	440,316	384,799
2000		366,967	1,369,731	307,297	500,611		55,262	331,033	134,520	536,879	358,766
2001	140,202		557,289	49,918	451,659	2,000		108,429	23,954	516,788	336,828
2002			111,500	313,669	628,932			80,000	97,736	509,502	184,859
2003			119,815	163,710	504,387			93,717	113,716	690,802	354,105
TOTAL	140,202	366,967	3,212,581	928,212	2,632,058	2,000	55,262	1,062,550	497,115	2,694,287	1,619,357
O.D.			82,104					22,137			3,521

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,389,495	120,859	634,997			1,085,231	183,790	649,469	419,816
2000	685	686,266	1,878,254	356,881	543,245	1,360	110,815	824,450	198,513	743,764	375,987
2001	176,819	58,888	846,191	69,725	458,292	4,306	23,618	375,386	51,652	656,667	361,080
2002	153	79,187	902,527	273,795	610,159	541	53,111	514,247	130,193	574,898	192,253
2003	468	113,149	1,157,919	205,382	474,190	1,464	118,667	868,990	170,057	663,611	377,476
TOTAL	178,125	937,490	6,174,386	1,026,642	2,720,883	7,671	306,211	3,668,304	734,205	3,288,409	1,726,612
O.D.			108,213					53,461			3,739

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,433,861	7,770,139	1,730,351	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	647,013	-807,524	16,894	
TOTAL LOSSES	12,080,874	6,962,615	1,747,245	
EXPECTED LOSSES	10,674,604	8,000,632	1,602,964	
CREDIBILITY	.21	.56	.80	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.703	.982	.246	2.931
INDICATED (POST-TEST)	1.531	.883	.221	2.635
PRES. ON RATE LEVEL	1.491	1.117	.224	2.832
DERIVED BY FORMULA	1.499	.986	.222	2.707
UNDERLYING PRES. RATE	1.505	1.128	.226	2.859
PROPOSED	1.499	.986	.222	2.707

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.074
IND. RATES				3.07	MINIMUM PREMIUM	
MAN. RATES	3.81	3.65	3.20	+ 3.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	25,540	669,363	2.620			2	1	21	24
2000	46,410	1,052,566	2.267			2	3	41	46
2001	42,490	1,883,236	4.432			6	3	28	37
2002	32,689	347,017	1.061				3	22	25
2003	36,753	1,030,388	2.803				5	21	26
TOTAL	183,882	4,982,570	2.710			10	15	133	158
O.D.		98							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			281,406	252	122,037			83,797		154,300	27,571
2000			313,097	68,589	261,205			44,099	43,094	252,213	70,269
2001			931,553	100,041	201,144			183,846	149,099	200,489	117,064
2002				24,779	89,382				50,210	118,410	64,236
2003				88,487	185,217				261,725	432,619	62,340
TOTAL			1,526,056	282,148	858,985			311,742	504,128	1,158,031	341,480
O.D.											98

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			370,893	325	141,807			202,369		227,596	30,080
2000	74	19,713	438,546	81,279	279,194	17	3,757	128,630	62,604	346,127	73,642
2001	256	87,818	1,265,115	110,811	216,786	286	36,130	543,807	180,676	266,402	125,493
2002	11	7,471	87,022	24,604	85,083	109	10,748	107,636	51,372	134,766	66,805
2003	170	41,168	427,511	89,549	175,038	1,297	107,065	722,838	212,436	437,663	66,454
TOTAL	511	156,170	2,589,087	306,568	897,908	1,709	157,700	1,705,280	507,088	1,412,554	362,474
O.D.											102

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,610,457	3,124,118	362,576			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	238,764	-280,409	3,423			
TOTAL LOSSES	4,849,221	2,843,709	365,999			
EXPECTED LOSSES	4,069,309	2,675,484	353,054			
CREDIBILITY	.09	.23	.33			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.637	1.546	.199	4.382		
INDICATED (POST-TEST)	2.371	1.390	.179	3.940		
PRES. ON RATE LEVEL	2.192	1.441	.190	3.823		
DERIVED BY FORMULA	2.208	1.429	.186	3.823		
UNDERLYING PRES. RATE	2.213	1.455	.192	3.860		
PROPOSED	2.208	1.429	.186	3.823		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.342
IND. RATES				4.34	MINIMUM PREMIUM	
MAN. RATES	4.46	4.59	4.32	+ 4.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	139,157	5,192,406	3.731			12	8	150	170
2000	135,370	6,344,292	4.686			15	11	157	183
2001	142,256	5,191,707	3.649		1	16	9	168	194
2002	128,452	4,329,399	3.370			7	12	145	164
2003	163,555	3,203,739	1.958			2	21	148	171
TOTAL	708,790	24,261,543	3.423		1	52	61	768	882
O.D.		318,557	.044			1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,372,043	164,299	673,378			632,133	150,202	872,775	327,576
2000			2,626,032	220,523	1,172,056			723,341	220,933	1,052,776	328,631
2001		17,329	2,463,899	122,385	817,217		20,718	502,464	66,533	849,178	331,984
2002			1,181,041	360,649	755,310			439,939	240,691	1,041,129	310,640
2003			245,505	352,845	815,730			55,372	359,863	1,032,343	342,081
TOTAL		17,329	8,888,520	1,220,701	4,233,691		20,718	2,353,249	1,038,222	4,848,201	1,640,912
O.D.			138,000					174,949			5,608

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,126,353	212,110	782,458			1,526,601	217,041	1,287,346	357,385
2000	615	153,401	3,503,531	278,700	1,259,597	257	55,453	1,775,695	327,242	1,457,771	344,405
2001	687	263,967	3,359,719	179,099	852,358	1,488	145,387	1,367,490	134,157	1,092,958	355,887
2002	444	208,636	2,379,643	355,769	760,733	2,028	188,633	1,694,836	328,589	1,193,001	323,066
2003	800	207,538	2,102,414	387,570	778,695	2,414	201,151	1,426,688	356,257	1,011,577	364,658
TOTAL	2,546	833,542	14,471,660	1,413,248	4,433,841	6,187	590,624	7,791,310	1,363,286	6,042,653	1,745,401
O.D.			181,884					422,502			5,970

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,300,255	13,253,028	1,751,371			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,331,459	-1,234,643	17,737			
TOTAL LOSSES	25,631,714	12,018,385	1,769,108			
EXPECTED LOSSES	21,547,216	11,914,760	1,686,921			
CREDIBILITY	.21	.56	.80			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.616	1.696	.250	5.562		
INDICATED (POST-TEST)	3.251	1.525	.225	5.001		
PRES. ON RATE LEVEL	3.011	1.665	.235	4.911		
DERIVED BY FORMULA	3.061	1.587	.227	4.875		
UNDERLYING PRES. RATE	3.040	1.681	.238	4.959		
PROPOSED	3.083	1.599	.229	4.911		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.577
IND. RATES				5.58	MINIMUM PREMIUM	
MAN. RATES	5.73	5.89	5.55	+ 5.58	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	20,013	637,660	3.186			1			20	21
2000	19,397	523,718	2.699			1	1		18	20
2001	19,928	655,538	3.289			1	2		12	15
2002	22,126	454,609	2.054			2			11	13
2003	11,274	247,992	2.199						16	16
TOTAL	92,738	2,519,517	2.717			5	3		77	85
O.D.		48								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			162,500		189,386			49,830		171,129	64,815
2000			97,331	16,634	126,767			28,180	26,726	141,525	86,555
2001			124,397	78,075	147,071			23,654	58,921	158,683	64,737
2002			213,446		61,844			33,248		77,895	68,176
2003					122,431					88,704	36,857
TOTAL			597,674	94,709	647,499			134,912	85,647	637,936	321,140
O.D.											48

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			214,175		220,067			120,339		252,411	70,713
2000	22	6,237	140,145	20,769	134,954	11	2,379	80,592	38,589	194,347	90,710
2001	43	17,486	235,657	75,889	150,210	57	7,703	122,428	71,694	203,588	69,398
2002	62	26,877	309,368	12,896	63,752	129	11,944	108,821	9,539	87,853	70,903
2003	81	15,639	170,631	24,487	109,499	88	7,224	66,311	11,521	82,190	39,290
TOTAL	208	66,239	1,069,976	134,041	678,482	285	29,250	498,491	131,343	820,389	341,014
O.D.											52

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,664,449	1,764,255	341,066	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	73,703	-192,558	2,279	
TOTAL LOSSES	1,738,152	1,571,697	343,345	
EXPECTED LOSSES	1,301,114	1,696,178	300,471	
CREDIBILITY	.05	.14	.21	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.874	1.695	.370	3.939
INDICATED (POST-TEST)	1.685	1.524	.333	3.542
PRES. ON RATE LEVEL	1.390	1.811	.321	3.522
DERIVED BY FORMULA	1.405	1.771	.324	3.500
UNDERLYING PRES. RATE	1.403	1.829	.324	3.556
PROPOSED	1.414	1.782	.326	3.522

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.000
IND. RATES				4.00	MINIMUM PREMIUM	
MAN. RATES	4.09	4.25	3.98	+ 4.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	109,375	5,147,618	4,706			109,375			14	18	134	166
2000	104,110	2,680,663	2,574			104,110			3	20	118	141
2001	109,013	3,977,367	3,648			109,013			9	24	66	99
2002	108,587	2,312,483	2,129			108,587			3	18	61	82
2003	102,444	1,432,118	1,397			102,444				11	62	73
TOTAL	533,529	15,550,249	2,915			533,529			29	91	441	561
O.D.		5,058										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,758,498	440,287	581,637			703,473	292,540	1,039,208	331,975
2000			391,103	472,225	580,009			81,727	179,115	598,624	377,860
2001			1,343,028	841,781	270,963			434,336	278,214	389,549	419,496
2002			383,451	439,479	171,303			114,441	288,610	380,163	535,036
2003				250,388	217,685				147,764	355,673	460,608
TOTAL			3,876,080	2,444,160	1,821,597			1,333,977	1,186,243	2,763,217	2,124,975
O.D.											5,058

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,317,700	568,409	675,859			1,698,887	422,717	1,532,829	362,185
2000	91	33,639	649,240	528,671	621,762	30	7,870	270,508	250,444	822,350	395,997
2001	423	161,390	2,168,801	770,174	314,493	645	81,601	1,224,121	342,725	520,013	449,700
2002	198	96,821	1,070,727	332,935	197,149	860	81,638	727,014	283,302	448,962	556,437
2003	256	77,318	782,651	192,085	221,259	813	69,494	491,410	134,410	350,337	491,008
TOTAL	968	369,168	6,989,119	2,392,274	2,030,522	2,348	240,603	4,411,940	1,433,598	3,674,491	2,255,327
O.D.											5,354

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,014,146	9,530,885	2,260,681	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	702,349	-988,078	17,608	
TOTAL LOSSES	12,716,495	8,542,807	2,278,289	
EXPECTED LOSSES	11,705,626	9,224,717	1,856,681	
CREDIBILITY	.17	.46	.66	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.383	1.601	.427	4.411
INDICATED (POST-TEST)	2.142	1.439	.384	3.965
PRES. ON RATE LEVEL	2.173	1.712	.345	4.230
DERIVED BY FORMULA	2.168	1.586	.371	4.125
UNDERLYING PRES. RATE	2.194	1.729	.348	4.271
PROPOSED	2.168	1.586	.371	4.125

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.685
IND. RATES				4.69	MINIMUM PREMIUM	
MAN. RATES	4.93	5.07	4.78	+ 4.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	135,421	11,483,925	8.480			135,421		1	26	11	214	252
2000	99,727	9,782,391	9.809			99,727			28	3	321	352
2001	100,628	10,076,946	10.014			100,628			26	3	321	350
2002	109,327	2,608,697	2.386			109,327			6	17	64	87
2003	117,798	6,875,900	5.837			117,798			13	113	178	304
TOTAL	562,901	40,827,859	7.253			562,901		1	99	147	1098	1345
O.D.		2,133										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		747,969	5,031,556	151,928	1,252,187		580,213	1,451,522	281,730	1,286,612	700,208
2000			4,575,115	88,981	1,962,107			919,277	24,497	1,677,198	535,216
2001			4,601,652	106,638	1,684,838			1,439,134	59,704	1,704,183	480,797
2002			750,761	538,290	305,165			202,316	256,179	347,171	208,815
2003			2,037,359	1,549,128	471,283			400,090	1,312,757	777,183	328,100
TOTAL		747,969	16,996,443	2,434,965	5,675,580		580,213	4,412,339	1,934,867	5,792,347	2,253,136
O.D.											2,133

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		388,088	6,587,130	196,138	1,455,044		346,592	3,478,118	407,101	1,897,757	763,927
2000	1,066	260,880	6,038,251	160,933	2,106,517	326	68,713	2,222,909	80,314	2,311,378	560,906
2001	1,210	416,066	6,066,562	230,638	1,743,234	1,828	228,848	3,457,381	203,753	2,201,981	515,414
2002	335	154,758	1,728,224	425,919	338,418	1,074	100,114	869,001	262,545	414,700	217,168
2003	1,656	644,645	6,029,864	1,138,524	683,086	6,591	556,941	3,348,678	937,888	936,688	349,755
TOTAL	4,267	1,864,437	26,450,031	2,152,152	6,326,299	9,819	1,301,208	13,376,087	1,891,601	7,762,504	2,407,170
O.D.											2,321

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	43,005,849	18,132,556	2,409,491	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,056,860	-1,718,061	22,662	
TOTAL LOSSES	45,062,709	16,414,495	2,432,153	
EXPECTED LOSSES	33,363,142	15,879,438	2,307,895	
CREDIBILITY	.18	.48	.69	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.005	2.916	.432	11.353
INDICATED (POST-TEST)	7.196	2.621	.388	10.205
PRES. ON RATE LEVEL	5.870	2.794	.406	9.070
DERIVED BY FORMULA	6.109	2.711	.394	9.214
UNDERLYING PRES. RATE	5.927	2.821	.410	9.158
PROPOSED	6.109	2.711	.394	9.214

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	10.465
IND. RATES				10.47	MINIMUM PREMIUM	
MAN. RATES	10.39	10.84	10.25	+ 10.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	117,937	2,921,269	2.476			7	7	77	91
2000	119,780	2,187,920	1.826	1		3	2	58	64
2001	124,628	2,575,574	2.066			6	2	58	66
2002	116,748	2,328,036	1.994	2		3	4	57	66
2003	146,376	1,992,288	1.361			1	10	71	82
TOTAL	625,469	12,005,087	1.919	3		20	25	321	369
O.D.		69,465	.011					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,066,190	162,325	471,787			278,684	161,785	465,694	314,804
2000	304,240		502,688	94,627	446,263			214,453	53,225	399,932	172,492
2001			952,270	104,800	490,867			238,844	51,578	418,522	318,693
2002	339,450		448,519	168,760	442,151			169,548	33,331	425,361	300,916
2003			105,886	343,336	423,882			30,819	257,358	472,639	358,368
TOTAL	643,690		3,075,553	873,848	2,274,950			932,348	557,277	2,182,148	1,465,273
O.D.					50,993					12,330	6,142

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,405,238	209,561	548,217			673,023	233,780	686,897	343,451
2000	361,191	31,438	703,873	113,898	476,526	77	16,411	530,029	82,163	551,877	180,772
2001	271	95,786	1,375,743	125,939	504,851	344	43,520	662,710	85,324	538,963	341,639
2002	408,336	91,040	1,042,771	170,055	436,081	704	66,129	602,714	78,766	481,728	312,953
2003	493	136,514	1,373,098	294,995	420,601	1,435	119,338	804,964	219,106	476,594	382,020
TOTAL	770,291	354,778	5,900,723	914,448	2,386,276	2,560	245,398	3,273,440	699,139	2,736,059	1,560,835
O.D.	2	1,339	16,397	2,020	53,747	3	203	2,575	434	16,151	6,569

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,567,709	6,808,274	1,567,404			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	387,376	-623,337	15,482			
TOTAL LOSSES	10,955,085	6,184,937	1,582,886			
EXPECTED LOSSES	6,279,708	6,073,304	1,451,088			
CREDIBILITY	.19	.52	.74			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.751	.989	.253	2.993		
INDICATED (POST-TEST)	1.574	.889	.227	2.690		
PRES. ON RATE LEVEL	.994	.962	.230	2.186		
DERIVED BY FORMULA	1.104	.924	.228	2.256		
UNDERLYING PRES. RATE	1.004	.971	.232	2.207		
PROPOSED	1.104	.924	.228	2.256		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.562
IND. RATES				2.56	MINIMUM PREMIUM	
MAN. RATES	2.42	2.54	2.47	+ 2.56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	12,155	193,919	1.595			1	1		7	9
2000	12,298	507,337	4.125						8	8
2001	5,259	73,800	1.403						4	4
2002	5,956	191,836	3.220						6	6
2003	5,963	229,655	3.851			1			5	6
TOTAL	41,631	1,196,547	2.874			2	1		30	33
O.D.		740	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			109,929	188	8,738			29,123	5,333	18,064	22,544
2000					121,964					348,649	36,724
2001					12,083					28,413	33,304
2002					110,990					44,226	36,620
2003			113,420		14,668			40,000		39,043	22,524
TOTAL			223,349	188	268,443			69,123	5,333	478,395	151,716
O.D.											740

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			144,886	243	10,154			70,332	7,706	26,645	24,596
2000		555	12,654	1,712	129,051		261	25,274	5,927	476,048	38,487
2001		245	3,440	445	11,994		336	6,452	1,069	35,817	35,702
2002	12	6,115	74,854	9,218	103,817	14	1,663	20,717	3,489	48,859	38,085
2003	44	17,370	154,488	9,903	18,526	207	16,497	105,598	10,398	39,384	24,011
TOTAL	56	24,285	390,322	21,521	273,542	221	18,757	228,373	28,589	626,753	160,881
O.D.											778

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	662,014	950,405	161,659	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	121,804	-164,947	559	
TOTAL LOSSES	783,818	785,458	162,218	
EXPECTED LOSSES	2,086,129	1,294,725	78,683	
CREDIBILITY	.03	.08	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.883	1.887	.390	4.160
INDICATED (POST-TEST)	1.693	1.696	.351	3.740
PRES. ON RATE LEVEL	4.963	3.080	.187	8.230
DERIVED BY FORMULA	4.865	2.969	.207	8.041
UNDERLYING PRES. RATE	5.011	3.110	.189	8.310
PROPOSED	4.865	2.969	.207	8.041

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.132
IND. RATES				9.13	MINIMUM PREMIUM	
MAN. RATES	10.34	10.20	9.30	+ 9.13	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,487	662,353	2.500			3	3	11	17
2000	29,257	587,446	2.007			1		10	11
2001	26,678	359,338	1.346				1	10	11
2002	24,724	718,175	2.904			1	1	12	14
2003	27,375	164,876	.602					6	6
TOTAL	134,521	2,492,188	1.853			5	5	49	59
O.D.		5,231	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			368,062	54,569	28,065			57,701	59,677	54,873	39,406
2000			195,310		110,956			56,532		161,447	63,201
2001				60,000	67,351				34,000	109,685	88,302
2002			91,576	21,535	251,987			39,824	19,832	231,204	62,217
2003					47,049					52,861	64,966
TOTAL			654,948	136,104	505,408			154,057	113,509	610,070	318,092
O.D.					4,883					348	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			485,106	70,449	32,612			139,348	86,233	80,936	42,992
2000	46	11,180	259,854	3,090	118,656	20	4,264	140,586	3,922	221,724	66,235
2001	6	4,422	49,306	55,031	68,649	13	2,573	43,978	41,309	139,804	94,660
2002	58	26,176	308,020	39,196	239,528	236	21,963	215,539	38,904	259,138	64,706
2003	31	6,009	65,569	9,409	42,081	53	4,283	39,524	6,865	48,981	69,254
TOTAL	141	47,787	1,167,855	177,175	501,526	322	33,083	578,975	177,233	750,583	337,847
O.D.		103	1,391	179	4,847		6	79	13	438	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,829,742	1,611,994	337,847	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	66,162	-113,249	2,669	
TOTAL LOSSES	1,895,904	1,498,745	340,516	
EXPECTED LOSSES	1,099,037	1,053,299	275,768	
CREDIBILITY	.07	.18	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.409	1.114	.253	2.776
INDICATED (POST-TEST)	1.267	1.001	.227	2.495
PRES. ON RATE LEVEL	.809	.776	.203	1.788
DERIVED BY FORMULA	.841	.817	.209	1.867
UNDERLYING PRES. RATE	.817	.783	.205	1.805
PROPOSED	.841	.817	.209	1.867

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.120
IND. RATES				2.12	MINIMUM PREMIUM	
MAN. RATES	2.10	2.11	2.02	+ 2.12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	44,915	1,976,938	4.401			44,915			6	6	50	62
2000	37,281	1,456,465	3.906			37,281			3	1	35	39
2001	37,043	1,008,498	2.722			37,043			3		22	25
2002	23,866	1,040,113	4.358			23,866			2	2	18	22
2003	25,761	458,808	1.781			25,761				1	14	15
TOTAL	168,866	5,940,822	3.518			168,866			14	10	139	163
O.D.		518										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			682,895	290,737	267,178			201,105	161,689	208,258	165,076
2000			505,537	30,118	220,711			502,679	9,508	107,431	80,481
2001			369,561		229,160			158,064		189,871	61,842
2002			281,345	113,194	199,088			124,425	37,500	114,041	170,520
2003				20,452	236,952				6,677	112,489	82,238
TOTAL			1,839,338	454,501	1,153,089			986,273	215,374	732,090	560,157
O.D.											518

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			900,056	375,342	310,461			485,669	233,641	307,179	180,098
2000	93	23,725	542,911	39,272	236,484	133	27,374	857,913	22,250	155,311	84,344
2001	102	35,937	524,490	14,664	233,089	212	26,490	399,648	15,863	245,341	66,295
2002	118	53,560	609,239	105,265	200,770	467	42,750	363,072	53,118	135,689	177,341
2003	181	34,327	369,388	59,532	214,090	137	10,964	94,292	18,592	105,176	87,666
TOTAL	494	147,549	2,946,084	594,075	1,194,894	949	107,578	2,200,594	343,464	948,696	595,744
O.D.											565

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,403,248	3,081,129	596,309	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	294,223	-440,588	4,348	
TOTAL LOSSES	5,697,471	2,640,541	600,657	
EXPECTED LOSSES	4,897,114	3,725,185	565,700	
CREDIBILITY	.08	.22	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.374	1.564	.356	5.294
INDICATED (POST-TEST)	3.033	1.406	.320	4.759
PRES. ON RATE LEVEL	2.872	2.185	.332	5.389
DERIVED BY FORMULA	2.885	2.014	.328	5.227
UNDERLYING PRES. RATE	2.900	2.206	.335	5.441
PROPOSED	2.885	2.014	.328	5.227

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.936
IND. RATES				5.94	MINIMUM PREMIUM	
MAN. RATES	6.90	6.68	6.09	+ 5.94	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,401	15,147	1.081						2	2
2000	2,003	176,315	8.802			1			5	6
2001	1,319	540,263	40.960			1	1		6	8
2002	950									
2003	712	170	.023							
TOTAL	6,385	731,895	11.463			2	1		13	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					8,333					5,712	1,102
2000			122,756		22,829			16,823		12,148	1,759
2001			198,617	2,542	19,369			289,553	5,404	18,653	6,125
2003											170
TOTAL			321,373	2,542	50,531			306,376	5,404	36,513	9,156

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					9,683					8,426	1,202
2000	29	6,812	158,455	1,284	24,943	5	1,239	39,234	559	16,969	1,843
2001	45	15,328	224,645	5,907	21,962	333	39,610	583,724	20,688	33,430	6,566
2003											181
TOTAL	74	22,140	383,100	7,191	56,588	338	40,849	622,958	21,247	58,825	9,792

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,069,459	143,851	9,792	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,438	-14,807	108	
TOTAL LOSSES	1,079,897	129,044	9,900	
EXPECTED LOSSES	187,017	119,782	16,666	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	16.913	2.021	.155	19.089
INDICATED (POST-TEST)	15.205	1.817	.139	17.161
PRES. ON RATE LEVEL	2.901	1.858	.258	5.017
DERIVED BY FORMULA	3.024	1.857	.254	5.135
UNDERLYING PRES. RATE	2.929	1.876	.261	5.066
PROPOSED	3.024	1.857	.254	5.135

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.832
IND. RATES				5.83	MINIMUM PREMIUM	
MAN. RATES	5.43	5.87	5.67	+ 5.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	245,218	4,134,517	1.686			8	14	126	148
2000	241,118	4,347,097	1.802			7	17	145	169
2001	229,652	4,009,177	1.745		1	5	13	123	142
2002	218,164	2,830,000	1.297			3	13	98	114
2003	214,774	2,126,105	.989			2	8	73	83
TOTAL	1,148,926	17,446,896	1.519		1	25	65	565	656
O.D.		103,830	.009					6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			999,096	362,414	882,734			380,170	109,120	869,771	531,212
2000			1,025,792	493,686	839,928			429,466	256,964	762,486	538,775
2001	3,000		689,009	309,370	1,095,569			131,814	130,274	1,195,764	454,377
2002			347,747	517,121	610,128			141,329	153,165	738,534	321,976
2003			264,861	237,854	359,005			212,680	220,472	540,637	290,596
TOTAL	3,000		3,326,505	1,920,445	3,787,364			1,295,459	869,995	4,107,192	2,136,936
O.D.					38,689					58,869	6,272

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,316,808	467,878	1,025,737			918,111	157,679	1,282,922	579,552
2000	239	69,956	1,487,400	560,807	901,103	151	34,022	1,092,895	364,182	1,055,372	564,636
2001	4,008	96,447	1,323,478	322,840	1,107,247	269	39,234	641,952	194,796	1,518,268	487,092
2002	254	125,083	1,405,706	421,921	611,280	891	85,336	812,562	200,933	835,620	334,855
2003	440	129,016	1,268,639	229,199	358,931	2,111	175,352	1,146,923	230,142	549,003	309,775
TOTAL	4,941	420,502	6,802,031	2,002,645	4,004,298	3,422	333,944	4,612,443	1,147,732	5,241,185	2,275,910
O.D.	4	1,562	19,125	2,533	37,528	16	1,398	18,971	3,205	70,612	6,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,218,359	12,509,738	2,282,552			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	708,589	-1,106,505	20,160			
TOTAL LOSSES	12,926,948	11,403,233	2,302,712			
EXPECTED LOSSES	11,833,937	10,099,059	2,194,447			
CREDIBILITY	.29	.77	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.125	.993	.200	2.318		
INDICATED (POST-TEST)	1.011	.893	.180	2.084		
PRES. ON RATE LEVEL	1.020	.871	.189	2.080		
DERIVED BY FORMULA	1.017	.888	.180	2.085		
UNDERLYING PRES. RATE	1.030	.879	.191	2.100		
PROPOSED	1.016	.888	.180	2.084		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.367
IND. RATES				2.37	MINIMUM PREMIUM	
MAN. RATES	2.72	2.53	2.35	+ 2.37	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	33,122	812,541	2.453			2	4	25	31
2000	46,375	1,054,321	2.273			2	3	36	41
2001	28,925	1,076,846	3.722			4	1	26	31
2002	26,560	252,768	.951			1		11	12
2003	28,997	366,760	1.264					17	17
TOTAL	163,979	3,563,236	2.173			9	8	115	132
O.D.		37,239	.022					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			227,977	56,441	223,721			49,331	23,162	154,371	77,538
2000			326,675	91,632	180,691			73,616	55,809	214,425	111,473
2001			473,975	3,451	128,061			212,379	8,803	177,078	73,099
2002			93,197		28,436			66,454		41,277	23,404
2003					151,648					165,572	49,540
TOTAL			1,121,824	151,524	712,557			401,780	87,774	752,723	335,054
O.D.					36,282						957

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			300,474	72,865	259,964			119,135	33,470	227,701	84,594
2000	76	20,544	451,927	105,507	194,363	25	5,977	196,087	79,512	295,429	116,824
2001	126	42,799	627,193	15,751	134,417	287	34,994	524,207	28,005	231,664	78,362
2002	27	11,817	136,040	5,747	29,168	214	19,579	163,903	10,054	49,197	24,340
2003	109	19,394	211,359	30,324	135,627	172	13,476	123,760	21,498	153,427	52,810
TOTAL	338	94,554	1,726,993	230,194	753,539	698	74,026	1,127,092	172,539	957,418	356,930
O.D.	3	2,001	24,469	3,012	33,939						1,019

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,050,174	2,150,641	357,949	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	198,990	-290,344	3,521	
TOTAL LOSSES	3,249,164	1,860,297	361,470	
EXPECTED LOSSES	3,412,404	2,521,998	409,949	
CREDIBILITY	.08	.21	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.981	1.134	.220	3.335
INDICATED (POST-TEST)	1.781	1.019	.198	2.998
PRES. ON RATE LEVEL	2.061	1.523	.248	3.832
DERIVED BY FORMULA	2.039	1.417	.233	3.689
UNDERLYING PRES. RATE	2.081	1.538	.250	3.869
PROPOSED	2.039	1.417	.233	3.689

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.189
IND. RATES				4.19	MINIMUM PREMIUM	
MAN. RATES	4.47	4.60	4.33	+ 4.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	12,786	259,505	2.029						12	12
2000	10,444	207,262	1.984						6	6
2001	6,732	239,853	3.562			1			4	6
2002	4,225	62,641	1.482				1		1	2
2003	3,108	3,056	.098							
TOTAL	37,295	772,317	2.071			1		2	23	26

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					125,186					102,782	31,537
2000					115,682					79,165	12,415
2001			114,513	37,214	35,647			7,879	3,481	28,791	12,328
2002				22,230	25,000				7,579	4,157	3,675
2003											3,056
TOTAL			114,513	59,444	301,515			7,879	11,060	214,895	63,011

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					145,468					151,605	34,407
2000		525	12,002	1,623	122,404		61	5,738	1,346	108,092	13,011
2001	33	12,281	171,139	35,850	38,232	11	1,684	26,260	5,328	36,748	13,216
2002	7	3,671	40,855	17,494	24,717	10	1,111	9,824	6,675	5,189	3,822
2003											3,258
TOTAL	40	16,477	223,996	54,967	330,821	21	2,856	41,822	13,349	301,634	67,714

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	285,212	700,771	67,714	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	19,837	-93,920	401	
TOTAL LOSSES	305,049	606,851	68,115	
EXPECTED LOSSES	342,741	694,060	79,438	
CREDIBILITY	.03	.08	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.818	1.627	.183	2.628
INDICATED (POST-TEST)	.735	1.463	.165	2.363
PRES. ON RATE LEVEL	.910	1.843	.211	2.964
DERIVED BY FORMULA	.905	1.813	.206	2.924
UNDERLYING PRES. RATE	.919	1.861	.213	2.993
PROPOSED	.905	1.813	.206	2.924

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.321
IND. RATES				3.32	MINIMUM PREMIUM	
MAN. RATES	3.44	3.57	3.35	+ 3.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	12,739	269,550	2.115			1	1	5	7
2000	12,508	264,165	2.111				3	8	11
2001	13,052	148,913	1.140				2	5	7
2002	13,549	434,006	3.203			1	2	10	13
2003	13,556	690,582	5.094			1	1	4	6
TOTAL	65,404	1,807,216	2.763			3	9	32	44
O.D.		81							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			164,399	31,643	7,406			29,609	13,887	11,119	11,487
2000				79,153	52,854				22,522	91,944	17,692
2001				20,179	71,402				9,323	39,136	8,873
2002			158,990	59,058	18,320			86,405	73,926	25,789	11,518
2003			171,023	22,890	71,196			329,953	14,298	59,944	21,278
TOTAL			494,412	212,923	221,178			445,967	133,956	227,932	70,848
O.D.											81

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			216,678	40,851	8,605			71,506	20,067	16,400	12,532
2000		1,853	20,861	87,478	56,856		242	11,797	31,563	125,936	18,541
2001	3	2,493	30,462	20,294	71,481	4	809	14,117	11,666	49,755	9,512
2002	53	24,570	275,470	48,259	25,069	372	33,706	276,886	72,760	39,006	11,979
2003	101	29,881	283,647	35,132	71,774	1,018	85,282	505,104	46,876	75,945	22,682
TOTAL	157	58,797	827,118	232,014	233,785	1,394	120,039	879,410	182,932	307,042	75,246
O.D.											88

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,886,915	955,773	75,334			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	35,921	-92,170	980			
TOTAL LOSSES	1,922,836	863,603	76,314			
EXPECTED LOSSES	594,523	879,684	98,107			
CREDIBILITY	.04	.11	.16			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.940	1.320	.117	4.377		
INDICATED (POST-TEST)	2.643	1.187	.105	3.935		
PRES. ON RATE LEVEL	.900	1.332	.149	2.381		
DERIVED BY FORMULA	.970	1.316	.142	2.428		
UNDERLYING PRES. RATE	.909	1.345	.150	2.404		
PROPOSED	.970	1.316	.142	2.428		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.757
IND. RATES				2.76	MINIMUM PREMIUM	
MAN. RATES	2.85	2.93	2.69	+ 2.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,605	1,135,065	4.266		1	2	3	14	20
2000	22,790	728,280	3.195			2	1	16	19
2001	19,295	793,237	4.111			3		23	26
2002	17,452	830,409	4.758			1	2	12	15
2003	16,546	928,887	5.613			3	4	13	20
TOTAL	102,688	4,415,878	4.300		1	11	10	78	100
O.D.		4,071	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		515,672	239,057	91,175	42,336		58,296	44,066	39,837	65,919	38,707
2000			273,160	55,593	132,853			124,836	9,935	88,696	43,207
2001			403,770		145,154			72,223		122,506	49,584
2002			175,500	49,000	186,849			30,000	200,000	166,571	22,489
2003			332,242	165,920	159,417			61,666	57,095	128,038	24,509
TOTAL		515,672	1,423,729	361,688	666,609		58,296	332,791	306,867	571,730	178,496
O.D.					3,834					237	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		650,072	315,078	117,707	49,194		84,608	106,420	57,565	97,229	42,229
2000	64	16,668	371,917	64,928	142,978	45	9,283	293,296	17,347	124,116	45,281
2001	111	37,081	543,076	12,172	150,218	97	12,518	190,739	8,601	157,177	53,154
2002	76	34,628	398,971	55,886	182,568	420	39,549	351,179	183,636	201,435	23,389
2003	295	98,530	932,423	150,735	176,018	565	46,636	300,647	58,927	131,616	26,127
TOTAL	546	836,979	2,561,465	401,428	700,976	1,127	192,594	1,242,281	326,076	711,573	190,180
O.D.		19	398	54	4,057			16	4	324	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,835,425	2,144,492	190,180	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	113,456	-196,256	1,774	
TOTAL LOSSES	4,948,881	1,948,236	191,954	
EXPECTED LOSSES	1,900,755	1,678,949	218,726	
CREDIBILITY	.06	.15	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.819	1.897	.187	6.903
INDICATED (POST-TEST)	4.332	1.705	.168	6.205
PRES. ON RATE LEVEL	1.833	1.619	.211	3.663
DERIVED BY FORMULA	1.983	1.632	.202	3.817
UNDERLYING PRES. RATE	1.851	1.635	.213	3.699
PROPOSED	1.983	1.632	.202	3.817

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.335
IND. RATES				4.34	MINIMUM PREMIUM	
MAN. RATES	4.27	4.39	4.14	+ 4.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	103,635	4,230,054	4.081			103,635			11	16	101	128
2000	119,971	3,330,701	2.776			119,971			11	5	82	98
2001	131,303	2,774,554	2.113			131,303	1		4	6	84	95
2002	118,861	2,772,022	2.332			118,861			2	11	77	90
2003	139,589	2,592,765	1.857			139,589				9	110	119
TOTAL	613,359	15,700,096	2.560			613,359	1		28	47	454	530
O.D.		232,516	.037							1	2	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,264,350	206,949	960,260			376,103	463,741	569,007	389,644
2000			1,314,488	231,657	388,730			356,920	52,588	632,059	354,259
2001		184,782	534,867	303,338	559,932		3,825	200,524	218,314	454,537	314,435
2002			204,232	396,793	690,358			88,419	287,639	755,082	349,499
2003			330,393		607,011				144,480	1,030,334	480,547
TOTAL		184,782	3,317,937	1,469,130	3,206,291		3,825	1,021,966	1,166,762	3,441,019	1,888,384
O.D.				75,269	82,633				38,617	33,261	2,736

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,666,415	267,172	1,115,819			908,289	670,106	839,287	425,102
2000	307	78,362	1,756,756	269,608	422,470	125	26,985	871,501	88,226	872,046	371,263
2001	407	423,558	1,016,785	297,175	573,896	477	54,571	678,661	267,146	590,488	337,074
2002	208	101,339	1,149,965	339,915	675,153	921	88,468	844,985	309,415	861,651	363,479
2003	573	142,937	1,478,374	317,420	577,942	1,547	123,497	990,755	220,036	975,055	512,263
TOTAL	1,495	746,196	7,068,295	1,491,290	3,365,280	3,070	293,521	4,294,191	1,554,929	4,138,527	2,009,181
O.D.	2	1,664	22,940	100,125	82,240	2	338	6,747	56,949	42,480	2,902

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,438,461	10,831,820	2,012,083	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	878,883	-1,031,440	21,063	
TOTAL LOSSES	13,317,344	9,800,380	2,033,146	
EXPECTED LOSSES	14,413,939	10,175,627	1,987,283	
CREDIBILITY	.19	.51	.73	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.171	1.598	.331	4.100
INDICATED (POST-TEST)	1.952	1.437	.298	3.687
PRES. ON RATE LEVEL	2.327	1.643	.321	4.291
DERIVED BY FORMULA	2.256	1.538	.304	4.098
UNDERLYING PRES. RATE	2.350	1.659	.324	4.333
PROPOSED	2.256	1.538	.304	4.098

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.654
IND. RATES				4.65	MINIMUM PREMIUM	
MAN. RATES	5.18	5.33	4.85	+ 4.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	62,066	519,163	.836					2	29	31
2000	64,141	1,050,315	1.637			4	2		30	36
2001	60,699	696,208	1.146			1	1		25	27
2002	60,119	871,345	1.449			1	3		16	20
2003	55,160	732,205	1.327				6		26	32
TOTAL	302,185	3,869,236	1.280			6	14		126	146
O.D.		58,239	.019						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				76,296	178,197				75,630	149,647	39,393
2000			448,937	3,622	115,079			222,428	19,902	177,213	63,134
2001			97,070	39,972	215,166			82,499	22,370	160,715	78,416
2002			102,877	80,083	352,653			31,971	77,217	162,128	64,416
2003				112,870	187,667				133,447	232,157	66,064
TOTAL			648,884	312,843	1,048,762			336,898	328,566	881,860	311,423
O.D.					43,223					13,822	1,194

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				98,498	207,066				109,286	220,731	42,978
2000	105	25,145	583,478	9,114	124,688	81	16,577	524,466	34,166	247,369	66,164
2001	33	14,660	201,958	44,546	216,252	124	15,388	235,131	35,055	206,728	84,062
2002	84	38,985	453,271	88,568	337,507	251	24,452	225,748	80,697	186,936	66,993
2003	182	46,297	477,587	104,501	179,824	672	55,538	377,204	109,818	233,868	70,424
TOTAL	404	125,087	1,716,294	345,227	1,065,337	1,128	111,955	1,362,549	369,022	1,095,632	330,621
O.D.		199	4,486	606	45,735		11	1,003	236	18,871	1,251

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,323,116	2,940,666	331,872	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	178,911	-312,717	2,542	
TOTAL LOSSES	3,502,027	2,627,949	334,414	
EXPECTED LOSSES	3,012,784	2,864,715	278,010	
CREDIBILITY	.12	.32	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.159	.870	.111	2.140
INDICATED (POST-TEST)	1.042	.782	.100	1.924
PRES. ON RATE LEVEL	.987	.939	.091	2.017
DERIVED BY FORMULA	.994	.889	.095	1.978
UNDERLYING PRES. RATE	.997	.948	.092	2.037
PROPOSED	.994	.889	.095	1.978

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.246
IND. RATES				2.25	MINIMUM PREMIUM	
MAN. RATES	2.62	2.52	2.28	+ 2.25	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	278									
2000	1,531									
2001	1,540									
2002	2,387									
2003	1,163									
TOTAL	6,899									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,325	-2,120	9	
TOTAL LOSSES	3,325		9	
EXPECTED LOSSES	62,022	22,766	896	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.048	.000	.000	.048
INDICATED (POST-TEST)	.043	.000	.000	.043
PRES. ON RATE LEVEL	.921	.338	.013	1.272
DERIVED BY FORMULA	.912	.328	.012	1.252
UNDERLYING PRES. RATE	.899	.330	.013	1.242
PROPOSED	.912	.328	.012	1.252

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.390
IND. RATES				1.39	MINIMUM PREMIUM	
MAN. RATES	1.54	1.52	1.39	+ 1.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	392,212	8,126,114	2.071			17	16	273	306
2000	352,790	8,086,542	2.292			8	29	252	289
2001	295,657	5,182,547	1.752			9	16	155	180
2002	223,655	3,357,649	1.501			1	9	129	139
2003	228,969	2,049,438	.895				5	96	101
TOTAL	1,493,283	26,802,290	1.795			35	75	905	1015
O.D.		228,764	.015				1	10	11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,821,586	434,476	2,311,224			687,967	194,496	1,915,703	760,662
2000			1,323,111	1,260,480	2,237,301			322,537	641,741	1,639,989	661,383
2001			1,392,874	752,038	1,045,054			312,396	268,325	964,417	447,443
2002			105,305	413,952	1,176,906			20,820	132,675	1,218,414	289,577
2003				132,603	666,917				81,374	713,079	455,465
TOTAL			4,642,876	2,993,549	7,437,402			1,343,720	1,318,611	6,451,602	2,614,530
O.D.				259	138,065				103	78,974	11,363

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,400,850	560,907	2,685,640			1,661,442	281,046	2,825,662	829,882
2000	308	108,158	2,159,423	1,422,979	2,390,581	115	29,856	1,000,376	889,335	2,257,832	693,129
2001	452	177,082	2,406,055	720,736	1,081,002	510	69,339	1,074,105	346,900	1,239,669	479,659
2002	227	119,015	1,372,541	388,625	1,128,542	672	67,996	753,842	209,266	1,357,588	301,160
2003	528	111,489	1,183,284	212,073	610,530	985	80,327	657,241	141,177	672,195	485,526
TOTAL	1,515	515,744	9,522,153	3,305,320	7,896,295	2,282	247,518	5,147,006	1,867,724	8,352,946	2,789,356
O.D.		641	14,140	2,113	146,739	3	438	9,267	1,952	106,048	12,141

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,460,707	21,679,137	2,801,497			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,075,106	-2,247,203	18,798			
TOTAL LOSSES	16,535,813	19,431,934	2,820,295			
EXPECTED LOSSES	18,053,791	18,875,097	2,434,052			
CREDIBILITY	.34	.92	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.107	1.301	.189	2.597		
INDICATED (POST-TEST)	.995	1.170	.170	2.335		
PRES. ON RATE LEVEL	1.197	1.252	.162	2.611		
DERIVED BY FORMULA	1.128	1.177	.170	2.475		
UNDERLYING PRES. RATE	1.209	1.264	.163	2.636		
PROPOSED	1.128	1.177	.170	2.475		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.811
IND. RATES				2.81	MINIMUM PREMIUM	
MAN. RATES	3.42	3.20	2.95	+ 2.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	27,636									
2000	24,838									
2001	24,621									
2002	24,542									
2003	25,960									
TOTAL	127,597									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	104,089	-3,432	12	
TOTAL LOSSES	104,089		12	
EXPECTED LOSSES	1,712,352	31,900	1,275	
CREDIBILITY	.07	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.082	.000	.000	.082
INDICATED (POST-TEST)	.074	.000	.000	.074
PRES. ON RATE LEVEL	1.360	.025	.001	1.386
DERIVED BY FORMULA	1.270	.021	.001	1.292
UNDERLYING PRES. RATE	1.342	.025	.001	1.368
PROPOSED	1.270	.021	.001	1.292

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.429
IND. RATES				1.43	MINIMUM PREMIUM	
MAN. RATES	1.52	1.29	1.48	+ 1.43	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	96,736	2,443,615	2.526			5	7	52	64
2000	105,120	1,861,322	1.770				8	66	74
2001	99,616	2,963,015	2.974			7	13	55	75
2002	97,521	2,544,974	2.609			2	11	70	83
2003	93,207	3,697,240	3.966			4	12	62	78
TOTAL	492,200	13,510,166	2.745			18	51	305	374
O.D.		162,721	.033				1	5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			848,266	225,093	393,746			182,136	90,301	426,232	277,841
2000				378,004	536,138				252,481	487,704	206,995
2001			784,681	552,616	507,987			254,572	204,570	391,950	266,639
2002			265,049	471,315	713,672			76,693	195,877	582,152	240,216
2003			664,282	370,348	736,998			900,093	214,125	562,989	248,405
TOTAL			2,562,278	1,997,376	2,888,541			1,413,494	957,354	2,451,027	1,240,096
O.D.				33,204	77,337				14,965	30,638	6,577

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,118,015	290,594	457,532			439,859	130,485	628,691	303,125
2000		10,146	129,084	421,737	571,725		2,347	92,873	344,573	670,343	216,931
2001	265	104,605	1,397,233	516,050	532,687	387	51,290	777,922	252,442	512,933	285,837
2002	242	116,976	1,322,369	395,745	703,100	714	67,272	643,088	217,748	662,722	249,825
2003	886	243,165	2,391,421	401,219	724,884	2,601	216,075	1,386,874	245,485	578,596	264,800
TOTAL	1,393	474,892	6,358,122	2,025,345	2,989,928	3,702	336,984	3,340,616	1,190,733	3,053,285	1,320,518
O.D.		1,238	16,811	37,753	81,724	3	538	9,204	20,931	40,571	7,008

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,543,503	9,440,270	1,327,526			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	425,799	-758,769	11,291			
TOTAL LOSSES	10,969,302	8,681,501	1,338,817			
EXPECTED LOSSES	7,156,588	7,028,616	1,205,889			
CREDIBILITY	.16	.44	.63			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.229	1.764	.272	4.265		
INDICATED (POST-TEST)	2.004	1.586	.245	3.835		
PRES. ON RATE LEVEL	1.440	1.414	.243	3.097		
DERIVED BY FORMULA	1.530	1.490	.244	3.264		
UNDERLYING PRES. RATE	1.454	1.428	.245	3.127		
PROPOSED	1.530	1.490	.244	3.264		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.707
IND. RATES				3.71	MINIMUM PREMIUM	
MAN. RATES	3.62	3.71	3.50	+ 3.71	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	6,059									
2000	9,702									
2001	9,934									
2002	11,112									
2003	10,575									
TOTAL	47,382									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	26,173	-17,635	57	
TOTAL LOSSES	26,173		57	
EXPECTED LOSSES	441,601	180,052	5,211	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.055	.000	.000	.055
INDICATED (POST-TEST)	.049	.000	.000	.049
PRES. ON RATE LEVEL	.955	.389	.011	1.355
DERIVED BY FORMULA	.928	.354	.010	1.292
UNDERLYING PRES. RATE	.932	.380	.011	1.323
PROPOSED	.928	.354	.010	1.292

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.435
IND. RATES				1.44	MINIMUM PREMIUM	
MAN. RATES	1.52	1.29	1.48	+ 1.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,895	578,655	2.151				1	27	28
2000	21,471	1,784,097	8.309			7	3	23	33
2001	26,248	684,225	2.606			1	2	23	26
2002	20,080	800,830	3.988			2	2	13	17
2003	20,584	543,916	2.642			1	1	22	25
TOTAL	115,278	4,391,723	3.810			1	11	9	108
O.D.		79,209	.068					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				814	360,865				166	92,563	124,247
2000			837,308	99,987	274,150			293,066	62,499	128,243	88,844
2001			117,952	40,350	244,588			12,412	52,687	160,609	55,627
2002			266,860	113,201	141,825			76,152	28,899	112,958	60,935
2003	67,446		100,007	29,876	117,903	8,985		34,600	5,611	132,758	46,730
TOTAL	67,446		1,322,127	284,228	1,139,331	8,985		416,230	149,862	627,131	376,383
O.D.					54,936					24,273	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,051	419,324				240	136,534	135,553
2000	195	49,068	1,112,531	119,982	296,626	103	22,031	691,655	91,540	182,861	93,109
2001	40	17,048	236,472	46,309	245,792	38	5,765	93,991	64,341	205,305	59,632
2002	106	48,803	552,472	99,986	146,818	310	28,549	248,625	40,882	131,203	63,372
2003	95,374	34,649	339,698	47,455	113,385	17,586	23,858	173,895	25,194	126,580	49,814
TOTAL	95,715	149,568	2,241,173	314,783	1,221,945	18,037	80,203	1,208,166	222,197	782,483	401,480
O.D.					63,836					35,803	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,792,862	2,641,047	401,480			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	139,417	-271,662	3,905			
TOTAL LOSSES	3,932,279	2,369,385	405,385			
EXPECTED LOSSES	2,297,490	2,462,338	441,515			
CREDIBILITY	.06	.17	.24			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.411	2.055	.352	5.818		
INDICATED (POST-TEST)	3.066	1.847	.316	5.229		
PRES. ON RATE LEVEL	1.974	2.116	.379	4.469		
DERIVED BY FORMULA	2.040	2.070	.364	4.474		
UNDERLYING PRES. RATE	1.993	2.136	.383	4.512		
PROPOSED	2.040	2.070	.364	4.474		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.081
IND. RATES				5.08	MINIMUM PREMIUM	
MAN. RATES	5.29	5.36	5.05	+ 5.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	13,491	400,045	2.965			1	1	14	16	
2000	13,959	403,134	2.887			1		9	10	
2001	15,497	552,716	3.566			2	1	12	15	
2002	14,739	255,694	1.734				3	9	12	
2003	15,578	166,766	1.070				2	10	12	
TOTAL	73,264	1,778,355	2.427			4	7	54	65	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			120,326	17,112	89,071			60,000	21,567	64,458	27,511
2000			201,456		76,867			16,596		83,559	24,656
2001			226,374	14,092	141,939			60,576	23,926	51,496	34,313
2002				121,823	28,748				36,454	44,351	24,318
2003				8,814	45,820				18,000	45,380	48,752
TOTAL			548,156	161,841	382,445			137,172	99,947	289,244	159,550

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			158,590	22,092	103,500			144,900	31,164	95,077	30,015
2000	47	11,363	264,132	2,658	82,626	5	1,277	43,894	1,764	114,468	25,839
2001	63	22,749	328,798	21,386	144,758	87	10,781	161,742	31,438	68,282	36,784
2002	26	14,117	150,877	86,869	34,183	68	6,249	58,653	34,012	51,883	25,291
2003	38	7,601	80,729	14,394	41,912	100	8,628	61,396	16,638	44,582	51,970
TOTAL	174	55,830	983,126	147,399	406,979	260	26,935	470,585	115,016	374,292	169,899

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,536,910	1,043,686	169,899	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	47,778	-116,473	1,557	
TOTAL LOSSES	1,584,688	927,213	171,456	
EXPECTED LOSSES	788,321	1,126,801	153,122	
CREDIBILITY	.05	.12	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.163	1.266	.234	3.663
INDICATED (POST-TEST)	1.945	1.138	.210	3.293
PRES. ON RATE LEVEL	1.066	1.523	.207	2.796
DERIVED BY FORMULA	1.110	1.477	.208	2.795
UNDERLYING PRES. RATE	1.076	1.538	.209	2.823
PROPOSED	1.110	1.478	.208	2.796

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.175
IND. RATES				3.18	MINIMUM PREMIUM	
MAN. RATES	3.18	3.33	3.16	+ 3.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	261	345	.132							
2000	419	366	.087							
2001	376	906	.240							
2002	353									
2003	530	4,610	.869							
TOTAL	1,939	6,227	.321							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											345
2000											366
2001											906
2003											4,610
TOTAL											6,227

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											376
2000											384
2001											971
2003											4,914
TOTAL											6,645

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			6,645	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,889	-2,164	28	
TOTAL LOSSES	1,889		6,673	
EXPECTED LOSSES	30,501	22,376	2,308	
CREDIBILITY	.00	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.097	.000	.344	.441
INDICATED (POST-TEST)	.087	.000	.309	.396
PRES. ON RATE LEVEL	1.593	1.169	.121	2.883
DERIVED BY FORMULA	1.593	1.157	.125	2.875
UNDERLYING PRES. RATE	1.573	1.154	.119	2.846
PROPOSED	1.593	1.157	.125	2.875

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.180
IND. RATES				3.18	MINIMUM PREMIUM	
MAN. RATES	3.23	3.27	3.08	+ 3.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	5,023									
2000	4,395									
2001	21,950									
2002	3,637									
2003	23,322									
TOTAL	58,327									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	8,484	-1,973		
TOTAL LOSSES	8,484			
EXPECTED LOSSES	118,987	26,831		
CREDIBILITY	.04	.11	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.015	.000	.000	.015
INDICATED (POST-TEST)	.013	.000	.000	.013
PRES. ON RATE LEVEL	.202	.046	.000	.248
DERIVED BY FORMULA	.194	.041	.000	.235
UNDERLYING PRES. RATE	.204	.046	.000	.250
PROPOSED	.194	.041	.000	.235

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.27	MINIMUM PREMIUM	.266
MAN. RATES	.31	.31	.28	+ .27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	4,640	293,643	6.328			1		12	13
2000	5,773	537,430	9.309				1	38	39
2001	7,745	163,176	2.106					7	8
2002	7,236	410,770	5.676					3	25
2003	6,833	270,931	3.965					2	9
TOTAL	32,227	1,675,950	5.200			1		7	94
O.D.		5,165	.016					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			102,063		66,776			8,433		56,066	60,305
2000				40,728	222,263				4,237	151,431	118,771
2001				35,491	24,960				68,331	12,723	21,671
2002				66,704	94,302				45,000	101,247	103,517
2003				33,698	76,510				21,288	95,245	44,190
TOTAL			102,063	176,621	484,811			8,433	138,856	416,712	348,454
O.D.				34					3,373		1,758

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			134,519		77,594			20,366		82,699	65,793
2000		1,844	30,978	47,747	235,657		138	11,945	8,205	206,836	124,472
2001	2	2,298	24,929	32,005	25,836	18	2,695	41,194	75,174	19,109	23,231
2002	23	12,048	135,591	54,090	92,198	97	9,440	94,192	45,653	115,404	107,658
2003	66	16,448	171,125	35,289	72,004	174	13,599	103,697	25,080	91,249	47,107
TOTAL	91	32,638	497,142	169,131	503,289	289	25,872	271,394	154,112	515,297	368,261
O.D.		3	35	22	1	5	424	3,504	2,825	267	1,829

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	831,397	1,344,944	370,090			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	24,574	-59,496	1,396			
TOTAL LOSSES	855,971	1,285,448	371,486			
EXPECTED LOSSES	410,572	605,223	133,097			
CREDIBILITY	.03	.07	.10			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.656	3.989	1.153	7.798		
INDICATED (POST-TEST)	2.388	3.586	1.037	7.011		
PRES. ON RATE LEVEL	1.262	1.860	.409	3.531		
DERIVED BY FORMULA	1.296	1.981	.472	3.749		
UNDERLYING PRES. RATE	1.274	1.878	.413	3.565		
PROPOSED	1.296	1.981	.472	3.749		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.258
IND. RATES				4.26	MINIMUM PREMIUM	
MAN. RATES	4.01	4.72	3.99	+ 4.26	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	6,370	298,944	4.692			1			8	9
2000	8,168	252,323	3.089					1	9	10
2001	9,205	232,939	2.530						7	7
2002	11,981	501,020	4.181			1			13	14
2003	9,654	700,695	7.258			1	1		21	23
TOTAL	45,378	1,985,921	4.376			3	2		58	63
O.D.		240								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			105,162		97,750			18,445		68,916	8,671
2000				60,702	98,665				13,199	48,419	31,338
2001					141,699					77,526	13,714
2002			108,342		169,651			16,116		120,284	86,627
2003			108,000	36,820	206,080			35,000	23,200	218,333	73,262
TOTAL			321,504	97,522	713,845			69,561	36,399	533,478	213,612
O.D.											240

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			138,604		113,585			44,545		101,651	9,460
2000		1,682	22,031	67,900	105,109		139	6,515	18,403	66,340	32,842
2001	6	2,946	40,344	5,191	140,661	4	929	17,608	2,925	97,732	14,701
2002	49	21,266	250,273	18,025	161,686	87	8,873	91,380	11,127	133,744	90,092
2003	196	48,357	485,321	69,703	193,378	437	35,799	265,511	46,862	208,382	78,097
TOTAL	251	74,251	936,573	160,819	714,419	528	45,740	425,559	79,317	607,849	225,192
O.D.											257

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,482,902	1,562,404	225,449	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	33,368	-85,910	978	
TOTAL LOSSES	1,516,270	1,476,494	226,427	
EXPECTED LOSSES	565,409	879,880	91,211	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.341	3.254	.499	7.094
INDICATED (POST-TEST)	3.004	2.925	.449	6.378
PRES. ON RATE LEVEL	1.234	1.920	.199	3.353
DERIVED BY FORMULA	1.287	2.010	.232	3.529
UNDERLYING PRES. RATE	1.246	1.939	.201	3.386
PROPOSED	1.287	2.010	.232	3.529

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.008
IND. RATES				4.01	MINIMUM PREMIUM	
MAN. RATES	3.81	4.53	3.79	+ 4.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,940	19,272	.993				1	1	2
2000	2,256	7,824	.346					1	1
2001	2,913	24,950	.856					1	1
2002	4,836	2,562	.052					1	1
2003	7,041	26,701	.379					2	2
TOTAL	18,986	81,309	.428				1	6	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,056	8,500				783	351	8,582
2000					88					193	7,543
2001					12,127					12,109	714
2002					152					702	1,708
2003					12,173					8,933	5,595
TOTAL				1,056	33,040				783	22,288	24,142

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,363	9,877				1,131	518	9,363
2000			9	1	93			14	3	264	7,905
2001		250	3,453	444	12,039		143	2,750	457	15,264	765
2002		8	103	11	142		24	327	55	776	1,776
2003	7	1,561	16,965	2,434	10,889	8	721	6,675	1,156	8,277	5,964
TOTAL	7	1,819	20,530	4,253	33,040	8	888	9,766	2,802	25,099	25,773

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	33,018	65,194	25,773	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	13,333	-19,806	798	
TOTAL LOSSES	46,351	45,388	26,571	
EXPECTED LOSSES	203,150	250,995	51,452	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.244	.239	.140	.623
INDICATED (POST-TEST)	.219	.215	.126	.560
PRES. ON RATE LEVEL	1.060	1.309	.268	2.637
DERIVED BY FORMULA	1.043	1.254	.258	2.555
UNDERLYING PRES. RATE	1.070	1.322	.271	2.663
PROPOSED	1.043	1.254	.258	2.555

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.901
IND. RATES				2.90	MINIMUM PREMIUM	
MAN. RATES	2.42	3.02	2.98	+ 2.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	6,066	304,080	5.012			1	1	34	36
2000	6,580	519,716	7.898				5	46	51
2001	5,160	277,205	5.372				1	27	28
2002	4,470	102,059	2.283				1		1
2003	3,384	288,260	8.518			1		3	4
TOTAL	25,660	1,491,320	5.812			2	8	110	120
O.D.		3,665	.014						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			84,992	24,449	46,840			18,345	7,757	72,033	49,664
2000				150,554	133,043				32,777	113,181	90,161
2001				17,824	132,544				10,038	91,300	25,499
2002				80,500					20,000		1,559
2003			95,000		37,734			105,000		41,832	8,694
TOTAL			179,992	273,327	350,161			123,345	70,572	318,346	175,577
O.D.											3,665

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			112,019	31,564	54,427			44,303	11,209	106,251	54,183
2000		3,674	43,054	166,835	142,535		335	15,668	45,575	155,114	94,489
2001	4	3,644	46,679	20,476	132,112	6	1,446	26,350	14,420	115,554	27,335
2002	16	8,280	86,888	55,824	4,819	28	2,521	20,790	16,745	1,580	1,621
2003	56	17,804	164,860	13,386	38,274	462	38,400	231,856	19,408	47,176	9,268
TOTAL	76	33,402	453,500	288,085	372,167	496	42,702	338,967	107,357	425,675	186,896
O.D.											3,856

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	869,143	1,193,284	190,752			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	17,195	-53,415	506			
TOTAL LOSSES	886,338	1,139,869	191,258			
EXPECTED LOSSES	298,940	448,024	69,282			
CREDIBILITY	.02	.06	.09			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.454	4.442	.745	8.641		
INDICATED (POST-TEST)	3.105	3.993	.670	7.768		
PRES. ON RATE LEVEL	1.154	1.729	.267	3.150		
DERIVED BY FORMULA	1.193	1.865	.303	3.361		
UNDERLYING PRES. RATE	1.165	1.746	.270	3.181		
PROPOSED	1.193	1.865	.303	3.361		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.817
IND. RATES				3.82	MINIMUM PREMIUM	
MAN. RATES	3.42	4.03	3.56	+ 3.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	22,825	506,954	2.221			1			18	19
2000	27,168	882,814	3.249			2	3		30	35
2001	19,816	331,175	1.671				2		19	21
2002	19,229	966,997	5.028			3	7		20	30
2003	18,185	552,677	3.039			1	2		13	16
TOTAL	107,223	3,240,617	3.022			7	14		100	121
O.D.		8,654	.008						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			185,000		88,401			125,000		77,678	30,875
2000			297,297	120,579	113,347			49,669	102,435	160,791	38,696
2001				59,743	74,593				57,152	114,392	25,295
2002			321,754	197,270	66,093			92,622	179,417	71,441	38,400
2003			100,284	119,865	44,756			30,500	114,525	87,123	55,624
TOTAL			904,335	497,457	387,190			297,791	453,529	511,425	188,890
O.D.					1,032					7,532	90

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			243,830		102,721			301,875		114,575	33,685
2000	70	19,223	413,214	136,056	123,254	18	4,553	148,227	140,202	222,471	40,553
2001	3	4,557	51,239	55,076	75,832	18	3,490	58,027	66,787	146,769	27,116
2002	127	59,320	660,955	153,987	82,521	550	50,360	421,465	165,314	98,107	39,936
2003	117	43,108	410,330	86,237	57,528	580	48,699	298,164	83,750	99,272	59,295
TOTAL	317	126,208	1,779,568	431,356	441,856	1,166	107,102	1,227,758	456,053	681,194	200,585
O.D.		55	697	86	966	3	283	3,526	595	8,320	95

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,246,683	2,020,426	200,680	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	127,280	-177,641	1,752	
TOTAL LOSSES	3,373,963	1,842,785	202,432	
EXPECTED LOSSES	2,175,555	1,555,806	205,869	
CREDIBILITY	.06	.16	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.147	1.719	.189	5.055
INDICATED (POST-TEST)	2.829	1.545	.170	4.544
PRES. ON RATE LEVEL	2.010	1.437	.190	3.637
DERIVED BY FORMULA	2.059	1.454	.185	3.698
UNDERLYING PRES. RATE	2.029	1.451	.192	3.672
PROPOSED	2.059	1.454	.185	3.698

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.200
IND. RATES				4.20	MINIMUM PREMIUM	
MAN. RATES	4.39	4.41	4.11	+ 4.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	11,892	121,285	1.019				1	7	8
2000	20,377	152,287	.747					12	12
2001	18,906	330,529	1.748				4	13	17
2002	18,410	316,611	1.719				3	9	12
2003	19,147	387,571	2.024				3	18	21
TOTAL	88,732	1,308,283	1.474				11	59	70

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				69,398	6,005				12,532	14,724	18,626
2000					93,069					35,289	23,929
2001				98,348	40,532				95,061	69,696	26,892
2002				116,748	47,652				89,499	30,871	31,841
2003				36,286	147,765				23,706	160,908	18,906
TOTAL				320,780	335,023				220,798	311,488	120,194

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				89,593	6,978				18,109	21,719	20,321
2000		423	9,655	1,307	98,480		31	2,560	599	48,184	25,078
2001	6	5,801	60,928	87,649	43,169	28	4,373	69,112	106,545	92,133	28,828
2002	27	14,636	158,139	84,916	51,563	134	12,416	107,491	77,361	41,172	33,115
2003	118	26,068	275,389	51,085	136,002	240	19,604	156,448	35,042	152,438	20,154
TOTAL	151	46,928	504,111	314,550	336,192	402	36,424	335,611	237,656	355,646	127,496

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	923,627	1,244,044	127,496	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	63,742	-112,741	1,937	
TOTAL LOSSES	987,369	1,131,303	129,433	
EXPECTED LOSSES	1,078,982	1,113,587	186,338	
CREDIBILITY	.05	.14	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.113	1.275	.146	2.534
INDICATED (POST-TEST)	1.001	1.146	.131	2.278
PRES. ON RATE LEVEL	1.204	1.243	.208	2.655
DERIVED BY FORMULA	1.194	1.229	.193	2.616
UNDERLYING PRES. RATE	1.216	1.255	.210	2.681
PROPOSED	1.194	1.229	.193	2.616

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.971
IND. RATES				2.97	MINIMUM PREMIUM	
MAN. RATES	3.43	3.29	3.00	+ 2.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	45,691	1,778,051	3.891			5	1	39	45	
2000	35,293	498,807	1.413				3	33	36	
2001	27,907	974,422	3.491			3	1	13	17	
2002	22,654	161,606	.713				1	6	7	
2003	22,272	474,083	2.128			1		14	15	
TOTAL	153,817	3,886,969	2.527			9	6	105	120	
O.D.		128,024	.083				1	5	6	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			825,022	77,594	312,024			186,952	45,121	273,911	57,427
2000				95,323	143,345				21,824	201,100	37,215
2001			351,076	22,733	151,692			246,594	10,980	122,299	69,048
2002				27,520	72,139				5,422	39,746	16,779
2003			199,652		76,634			75,000		84,902	37,895
TOTAL			1,375,750	223,170	755,834			508,546	83,347	721,958	218,364
O.D.				57,609	21,710				2,331	45,334	1,040

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,087,379	100,174	362,572			451,490	65,200	404,021	62,653
2000		2,591	33,397	106,467	152,794		335	19,551	32,486	274,963	39,001
2001	98	33,918	490,876	31,424	156,588	326	39,670	590,138	30,199	164,000	74,019
2002	15	6,815	78,350	25,079	69,124	18	2,161	24,249	7,674	44,336	17,450
2003	114	37,049	342,740	27,589	78,055	379	31,899	206,738	21,011	84,679	40,396
TOTAL	227	80,373	2,032,742	290,733	819,133	723	74,065	1,292,166	156,570	971,999	233,519
O.D.		1,220	12,262	63,269	24,834		28	1,450	3,320	65,519	1,135

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,495,256	2,395,377	234,654			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	112,761	-342,575	1,366			
TOTAL LOSSES	3,608,017	2,052,802	236,020			
EXPECTED LOSSES	1,882,720	2,796,393	186,118			
CREDIBILITY	.08	.20	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.346	1.335	.153	3.834		
INDICATED (POST-TEST)	2.109	1.200	.138	3.447		
PRES. ON RATE LEVEL	1.212	1.801	.120	3.133		
DERIVED BY FORMULA	1.284	1.681	.125	3.090		
UNDERLYING PRES. RATE	1.224	1.818	.121	3.163		
PROPOSED	1.302	1.704	.127	3.133		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.558
IND. RATES				3.56	MINIMUM PREMIUM	
MAN. RATES	3.50	3.76	3.54	+ 3.56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	362,679	6,127,851	1.689			14	13	180	207
2000	340,657	4,669,453	1.370			6	9	153	168
2001	342,416	6,280,639	1.834			11	5	161	177
2002	333,792	4,300,936	1.288			5	11	144	160
2003	324,835	2,693,666	.829				17	104	121
TOTAL	1,704,379	24,072,545	1.412			36	55	742	833
O.D.		142,462	.008					10	10

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,973,212	374,742	996,917			836,753	161,916	1,044,397	739,914
2000			875,345	317,023	1,287,744			298,564	192,538	1,048,530	649,709
2001			1,648,236	174,857	1,666,718			515,346	135,487	1,466,204	673,791
2002			822,346	312,166	1,067,781			202,569	267,201	1,003,998	624,875
2003				340,683	599,156				259,306	876,174	618,347
TOTAL			5,319,139	1,519,471	5,618,316			1,853,232	1,016,448	5,439,303	3,306,636
O.D.					69,739					49,693	23,030

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,583,847	483,792	1,158,418			2,011,248	233,968	1,540,493	807,246
2000	206	60,168	1,308,236	372,332	1,371,908	109	24,165	800,509	280,504	1,441,828	680,895
2001	486	182,467	2,610,577	242,209	1,684,749	756	101,492	1,571,392	231,836	1,873,961	722,304
2002	387	181,346	2,088,220	335,050	1,040,214	1,313	126,213	1,188,633	323,590	1,141,185	649,870
2003	573	143,888	1,487,110	321,955	572,017	1,719	142,487	1,050,754	268,584	848,344	659,158
TOTAL	1,652	567,869	10,077,990	1,755,338	5,827,306	3,897	394,357	6,622,536	1,338,482	6,845,811	3,519,473
O.D.	19	3,590	41,250	5,879	69,664	39	2,812	26,703	4,649	53,230	24,371

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,742,714	15,900,359	3,543,844			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,047,895	-1,568,867	29,176			
TOTAL LOSSES	18,790,609	14,331,492	3,573,020			
EXPECTED LOSSES	17,435,797	14,470,178	3,119,013			
CREDIBILITY	.38	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.102	.841	.210	2.153		
INDICATED (POST-TEST)	.991	.756	.189	1.936		
PRES. ON RATE LEVEL	1.013	.841	.181	2.035		
DERIVED BY FORMULA	1.005	.756	.189	1.950		
UNDERLYING PRES. RATE	1.023	.849	.183	2.055		
PROPOSED	1.005	.756	.189	1.950		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.214
IND. RATES				2.21	MINIMUM PREMIUM	
MAN. RATES	2.62	2.70	2.30	+ 2.21	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	561,852	13,685,270	2.435			34	21		433	488
2000	626,778	16,417,788	2.619			32	57		436	526
2001	684,109	14,047,259	2.053			25	44		313	383
2002	612,008	12,886,175	2.105			23	40		309	372
2003	602,343	13,830,103	2.296			5	66		329	401
TOTAL	3,087,090	70,866,595	2.296			2	1	119	228	1820
O.D.		176,148	.005						1	13

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			4,803,269	539,635	2,478,685			1,537,871	306,732	2,598,019	1,421,059
2000	3,000		4,457,600	1,886,979	2,617,251	350		1,513,988	1,314,776	2,867,498	1,756,346
2001	78,946		4,027,092	1,581,697	2,000,942	21,950		1,813,006	709,188	2,077,090	1,737,348
2002			2,883,149	1,357,790	2,069,555			1,340,744	869,649	2,933,422	1,431,866
2003		474,946	1,063,319	2,051,024	1,965,418		1,327,196	1,714,653	1,340,414	2,703,959	1,189,174
TOTAL	81,946	474,946	17,234,429	7,417,125	11,131,851	22,300	1,327,196	7,920,262	4,540,759	13,179,988	7,535,793
O.D.				11,200	91,425				77	34,205	39,241

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			6,330,709	696,668	2,880,234			3,713,958	443,229	3,832,091	1,550,375
2000	4,604	294,025	6,306,179	2,139,430	2,820,048	1,139	123,183	3,958,940	1,831,493	3,972,734	1,840,651
2001	100,678	456,436	6,300,384	1,526,375	2,093,795	48,037	327,880	4,941,467	953,050	2,718,634	1,862,437
2002	1,208	563,623	6,394,705	1,214,892	2,079,668	5,695	528,608	4,737,299	1,068,394	3,242,947	1,489,141
2003	2,648	862,598	7,618,645	1,659,599	2,013,451	16,891	1,299,121	5,156,552	1,241,068	2,742,081	1,267,659
TOTAL	109,138	2,176,682	32,950,622	7,236,964	11,887,196	71,762	2,278,792	22,508,216	5,537,234	16,508,487	8,010,263
O.D.	4	2,691	34,120	13,491	91,255	3	720	10,120	1,827	41,668	41,736

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	60,142,870	41,318,122	8,051,999			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,294,121	-3,721,926	71,588			
TOTAL LOSSES	63,436,991	37,596,196	8,123,587			
EXPECTED LOSSES	55,135,428	35,347,180	7,439,887			
CREDIBILITY	.56	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.055	1.218	.263	3.536		
INDICATED (POST-TEST)	1.847	1.095	.236	3.178		
PRES. ON RATE LEVEL	1.769	1.134	.239	3.142		
DERIVED BY FORMULA	1.813	1.095	.236	3.144		
UNDERLYING PRES. RATE	1.786	1.145	.241	3.172		
PROPOSED	1.813	1.095	.236	3.144		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.570
IND. RATES				3.57	MINIMUM PREMIUM	
MAN. RATES	4.11	3.99	3.55	+ 3.57	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	189,735	5,955,798	3.139		1	10	19	128	158
2000	181,035	9,632,043	5.320		1	14	13	146	174
2001	177,028	2,895,379	1.635			3	8	123	134
2002	165,368	2,669,028	1.613			3	7	77	87
2003	186,890	2,575,885	1.378			1	10	112	123
TOTAL	900,056	23,728,133	2.636		2	31	57	586	676
O.D.		295,753	.032			1	1	3	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		307,408	1,650,893	757,147	806,592		89,211	801,017	367,377	754,257	421,896
2000		225,568	2,073,818	551,903	861,136		3,443,568	570,544	224,611	1,268,173	412,722
2001			456,990	329,130	576,428			236,938	115,488	792,393	388,012
2002			339,472	357,885	314,162			150,473	511,601	638,108	357,327
2003			122,694	403,870	507,100			61,690	309,489	775,865	395,177
TOTAL		532,976	4,643,867	2,399,935	3,065,418		3,532,779	1,820,662	1,528,566	4,228,796	1,975,134
O.D.			133,311	80,000	14,248			39,774	4,445	12,222	11,753

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		550,690	2,031,583	977,478	937,257		183,990	1,541,070	530,860	1,112,525	460,289
2000	512	171,945	2,835,882	633,293	931,036	9,261	666,341	1,470,829	357,054	1,754,731	432,533
2001	157	67,085	897,259	317,210	588,976	368	50,008	779,134	169,192	1,013,074	415,949
2002	189	91,466	1,023,835	286,615	324,665	1,375	129,106	1,157,986	494,027	753,464	371,620
2003	570	161,446	1,624,814	348,575	502,225	2,027	168,620	1,170,142	293,728	767,367	421,259
TOTAL	1,428	1,042,632	8,413,373	2,563,171	3,284,159	13,031	1,198,065	6,119,161	1,844,861	5,401,161	2,101,650
O.D.	72	23,438	326,719	49,014	24,533	32	4,590	103,188	4,446	15,030	12,451

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,245,729	13,186,375	2,114,101			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	987,573	-1,236,549	18,922			
TOTAL LOSSES	18,233,302	11,949,826	2,133,023			
EXPECTED LOSSES	16,219,010	11,520,716	1,935,120			
CREDIBILITY	.25	.66	.94			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.026	1.328	.237	3.591		
INDICATED (POST-TEST)	1.821	1.194	.213	3.228		
PRES. ON RATE LEVEL	1.784	1.268	.213	3.265		
DERIVED BY FORMULA	1.793	1.219	.213	3.225		
UNDERLYING PRES. RATE	1.802	1.280	.215	3.297		
PROPOSED	1.795	1.220	.213	3.228		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.666
IND. RATES				3.67	MINIMUM PREMIUM	
MAN. RATES	4.15	4.05	3.69	+ 3.67	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	44,764	1,701,668	3.801			6	1	43	50
2000	41,130	2,328,370	5.661			7	3	40	50
2001	45,104	1,393,916	3.090			2	5	30	37
2002	45,480	1,431,086	3.146			2	4	37	43
2003	40,822	1,462,949	3.583			3	6	17	26
TOTAL	217,300	8,317,989	3.828			20	19	167	206
O.D.		6,196	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			944,886	61,400	128,329			266,717	24,469	202,213	73,654
2000			1,076,300	97,815	302,641			475,398	66,520	234,824	74,872
2001			521,757	212,016	127,937			192,681	93,952	156,480	89,093
2002			317,275	217,633	147,289			268,740	192,474	217,974	69,701
2003			409,334	361,709	161,184			185,499	119,940	157,480	67,803
TOTAL			3,269,552	950,573	867,380			1,389,035	497,355	968,971	375,123
O.D.					5,500						696

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,245,361	79,267	149,118			644,122	35,358	298,266	80,357
2000	245	60,776	1,385,668	119,672	328,111	161	33,699	1,060,215	101,998	332,044	78,466
2001	153	57,362	791,258	199,278	141,240	276	34,913	522,802	119,218	208,773	95,508
2002	140	64,916	726,617	174,532	159,453	1,142	103,745	874,517	205,222	270,260	72,489
2003	417	148,003	1,400,773	271,993	202,075	1,290	107,553	655,122	116,750	177,633	72,278
TOTAL	955	331,057	5,549,677	844,742	979,997	2,869	279,910	3,756,778	578,546	1,286,976	399,098
O.D.	4	700	7,665	1,101	4,919						731

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,929,615	3,696,281	399,829	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	279,636	-300,065	4,192	
TOTAL LOSSES	10,209,251	3,396,216	404,021	
EXPECTED LOSSES	4,669,777	2,805,343	445,465	
CREDIBILITY	.10	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.698	1.563	.186	6.447
INDICATED (POST-TEST)	4.224	1.405	.167	5.796
PRES. ON RATE LEVEL	2.128	1.279	.203	3.610
DERIVED BY FORMULA	2.338	1.311	.190	3.839
UNDERLYING PRES. RATE	2.149	1.291	.205	3.645
PROPOSED	2.338	1.311	.190	3.839

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.360
IND. RATES				4.36	MINIMUM PREMIUM	
MAN. RATES	4.07	4.19	4.08	+ 4.36	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	113,768	1,985,317	1.745			3	6	41	50
2000	114,211	2,660,885	2.329			8	6	46	60
2001	126,577	4,662,884	3.683			9	10	68	87
2002	174,956	4,422,331	2.527			11	7	81	99
2003	165,675	1,226,334	.740				7	57	64
TOTAL	695,187	14,957,751	2.152			31	36	293	360
O.D.		43,357	.006					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			338,038	230,960	192,541			78,525	832,173	204,298	108,782
2000			1,249,206	118,523	322,145			358,443	183,046	252,507	177,015
2001			1,446,732	274,358	411,666			1,704,344	289,287	378,021	158,476
2002			1,918,585	326,243	480,721			605,295	195,675	640,999	254,813
2003				246,466	350,218				126,077	349,328	154,245
TOTAL			4,952,561	1,196,550	1,757,291			2,746,607	1,626,258	1,825,153	853,331
O.D.					31,830					10,000	1,527

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			445,533	271,410	223,730			189,637	804,337	301,341	118,681
2000	293	72,171	1,644,854	144,203	350,268	129	27,850	877,173	255,576	356,129	185,512
2001	349	125,924	1,779,484	276,237	435,465	765	94,649	1,415,095	358,999	509,113	169,886
2002	608	267,088	3,037,102	334,633	521,199	2,269	206,533	1,769,193	273,875	755,100	265,006
2003	363	93,503	959,851	216,288	339,379	755	63,017	453,548	120,634	341,405	164,425
TOTAL	1,613	558,686	7,866,824	1,242,771	1,870,041	3,918	392,049	4,704,646	1,813,421	2,263,088	903,510
O.D.	1	661	9,064	1,167	31,596		117	2,274	378	12,606	1,625

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,539,853	7,235,068	905,135	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	750,399	-642,405	9,767	
TOTAL LOSSES	14,290,252	6,592,663	914,902	
EXPECTED LOSSES	12,339,569	6,611,229	862,031	
CREDIBILITY	.21	.55	.79	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.056	.948	.132	3.136
INDICATED (POST-TEST)	1.848	.852	.119	2.819
PRES. ON RATE LEVEL	1.758	.942	.123	2.823
DERIVED BY FORMULA	1.777	.893	.120	2.790
UNDERLYING PRES. RATE	1.775	.951	.124	2.850
PROPOSED	1.796	.902	.121	2.819

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.201
IND. RATES				3.20	MINIMUM PREMIUM	
MAN. RATES	3.25	3.36	3.19	+ 3.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	260,329	9,471,844	3.638			20	22	192	234	
2000	192,349	5,490,426	2.854			10	13	132	155	
2001	206,581	4,447,998	2.153		1	12	11	87	111	
2002	218,186	3,701,789	1.696			6	12	80	98	
2003	286,564	3,110,868	1.085			6	8	86	100	
TOTAL	1,164,009	26,222,925	2.253		1	54	66	577	698	
O.D.		25,011	.002					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,902,495	577,142	1,296,948			1,108,315	493,935	1,319,073	773,936
2000			1,699,120	299,581	1,037,463			996,795	216,684	766,415	474,368
2001	332,216		1,562,287	319,290	520,950	15,000		536,223	215,280	508,900	437,852
2002			986,052	370,880	513,674			320,986	237,815	887,555	384,827
2003			713,789	191,055	505,900			226,055	204,067	766,271	503,731
TOTAL	332,216		8,863,743	1,757,948	3,874,935	15,000		3,188,374	1,367,781	4,248,214	2,574,714
O.D.					7,134					13,911	3,966

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,143,489	745,093	1,507,058			2,676,582	713,737	1,945,636	844,364
2000	367	96,552	2,159,616	355,137	1,111,318	301	63,771	2,021,233	319,176	1,069,359	497,138
2001	419,046	158,724	2,250,072	325,289	550,368	31,818	96,311	1,445,796	284,057	671,500	469,377
2002	388	174,907	1,983,187	335,723	529,934	1,598	150,223	1,361,176	301,902	1,016,664	400,220
2003	660	199,926	1,914,337	258,405	506,773	2,379	193,670	1,316,095	251,420	756,847	536,977
TOTAL	420,461	630,109	13,450,701	2,019,647	4,205,451	36,096	503,975	8,820,882	1,870,292	5,460,006	2,748,076
O.D.		131	1,832	233	7,313	3	264	3,753	666	17,189	4,254

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	23,868,207	13,580,797	2,752,330			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,572,618	-1,407,359	27,762			
TOTAL LOSSES	25,440,825	12,173,438	2,780,092			
EXPECTED LOSSES	24,909,793	13,630,546	2,537,540			
CREDIBILITY	.29	.78	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.186	1.046	.239	3.471		
INDICATED (POST-TEST)	1.965	.940	.215	3.120		
PRES. ON RATE LEVEL	2.119	1.160	.216	3.495		
DERIVED BY FORMULA	2.074	.988	.215	3.277		
UNDERLYING PRES. RATE	2.140	1.171	.218	3.529		
PROPOSED	2.074	.988	.215	3.277		
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	3.722
IND. RATES				3.72	MINIMUM PREMIUM	
MAN. RATES	4.22	4.26	3.95	+ 3.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	136,906	3,909,937	2.855			10	5	108	123
2000	146,971	14,227,931	9.680	2	1	13	7	103	126
2001	134,510	3,586,193	2.666	1		4	13	82	100
2002	139,756	2,736,701	1.958			3	5	76	84
2003	131,389	2,156,820	1.641			1	7	46	54
TOTAL	689,532	26,617,582	3.860	3	1	31	37	415	487
O.D.		146,075	.021					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,458,654	158,613	456,024			723,434	183,483	573,523	356,206
2000	1,227,894	645,192	2,350,957	302,757	588,452	66,899	2,664,500	5,141,380	155,874	731,116	352,910
2001	345,545		561,624	476,735	665,476	7,052		171,244	410,380	593,335	354,802
2002			476,217	170,894	538,098			507,508	83,542	587,126	373,316
2003			124,138	188,765	349,009			120,258	232,229	912,200	230,221
TOTAL	1,573,439	645,192	4,971,590	1,297,764	2,597,059	73,951	2,664,500	6,663,824	1,065,508	3,397,300	1,667,455
O.D.					79,387					62,979	3,709

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,908,910	204,769	529,901			1,726,795	265,133	845,947	388,621
2000	373,317	115,305	1,701,372	349,834	627,781	31,358	202,674	1,694,621	239,615	940,766	369,850
2001	435,602	85,212	1,126,777	451,542	683,367	14,954	48,599	751,085	480,432	772,900	380,348
2002	213	99,518	1,143,537	180,475	526,690	1,877	169,776	1,462,334	168,004	682,610	388,249
2003	365	96,931	973,489	186,420	324,624	2,020	165,120	1,147,294	252,469	740,320	245,416
TOTAL	809,497	396,966	6,854,085	1,373,040	2,692,363	50,209	586,169	6,782,129	1,405,653	3,982,543	1,772,484
O.D.	51	8,785	96,429	13,832	72,804	45	3,535	33,747	5,948	67,025	3,914

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,621,647	9,613,208	1,776,398			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	855,572	-953,274	16,423			
TOTAL LOSSES	16,477,219	8,659,934	1,792,821			
EXPECTED LOSSES	14,383,638	8,826,010	1,744,516			
CREDIBILITY	.21	.55	.79			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.390	1.256	.260	3.906		
INDICATED (POST-TEST)	2.149	1.129	.234	3.512		
PRES. ON RATE LEVEL	2.066	1.268	.250	3.584		
DERIVED BY FORMULA	2.083	1.192	.237	3.512		
UNDERLYING PRES. RATE	2.086	1.280	.253	3.619		
PROPOSED	2.083	1.192	.237	3.512		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.988
IND. RATES				3.99	MINIMUM PREMIUM	
MAN. RATES	4.02	4.25	4.05	+ 3.99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	52,702	977,119	1.854			3	2	11	16	
2000	57,164	1,729,875	3.026			5	4	43	52	
2001	60,270	1,154,607	1.915			3	7	22	32	
2002	55,294	1,245,333	2.252			4	4	15	23	
2003	42,611	428,582	1.005				2	12	14	
TOTAL	268,041	5,535,516	2.065			15	19	103	137	
O.D.		281,183	.104			1	1	1	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			506,039	96,888	45,555			94,648	24,333	114,145	95,511
2000			742,487	135,613	243,720			187,150	65,479	218,223	137,203
2001			436,841	118,887	109,053			74,702	147,503	115,205	152,416
2002			524,178	203,932	116,124			95,618	89,372	163,924	52,185
2003				56,590	94,349				46,750	182,679	48,214
TOTAL			2,209,545	611,910	608,801			452,118	373,437	794,176	485,529
O.D.			142,503	49,804	5,152			20,000	47,860	10,315	5,549

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			666,959	125,083	52,936			228,576	35,161	168,365	104,203
2000	174	44,461	995,736	157,851	264,233	65	14,370	457,397	94,823	303,360	143,789
2001	123	45,121	633,605	115,559	118,436	133	18,294	277,347	169,704	154,685	163,390
2002	193	85,032	955,736	170,131	135,312	471	43,331	377,686	97,532	193,318	54,272
2003	90	23,250	239,812	52,440	90,386	341	27,705	207,927	51,636	175,849	51,396
TOTAL	580	197,864	3,491,848	621,064	661,303	1,010	103,700	1,548,933	448,856	995,577	517,050
O.D.	37	13,065	187,298	57,064	8,198	27	3,446	56,760	65,024	15,680	5,848

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,604,568	2,872,766	522,898			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	307,866	-325,257	4,238			
TOTAL LOSSES	5,912,434	2,547,509	527,136			
EXPECTED LOSSES	5,283,088	2,961,854	495,876			
CREDIBILITY	.11	.29	.42			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.206	.950	.197	3.353		
INDICATED (POST-TEST)	1.983	.854	.177	3.014		
PRES. ON RATE LEVEL	1.952	1.095	.183	3.230		
DERIVED BY FORMULA	1.955	1.025	.180	3.160		
UNDERLYING PRES. RATE	1.971	1.105	.185	3.261		
PROPOSED	1.955	1.025	.180	3.160		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.589
IND. RATES				3.59	MINIMUM PREMIUM	
MAN. RATES	3.95	4.06	3.65	+ 3.59	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	89,492	2,399,681	2.681			4	12	61	77
2000	83,782	1,491,016	1.779			2	2	46	50
2001	75,353	1,563,899	2.075			4	6	44	54
2002	74,009	1,605,145	2.168			2	6	53	61
2003	67,165	1,325,532	1.973				3	58	61
TOTAL	389,801	8,385,273	2.151			12	29	262	303
O.D.		105,334	.027				1	1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			644,323	341,250	361,658			295,840	127,842	412,387	216,381
2000			379,111	47,132	348,027			204,482	31,914	246,588	233,762
2001			443,254	230,515	226,196			161,691	83,024	224,357	194,862
2002			239,716	206,506	312,143			102,877	89,828	469,266	184,809
2003				78,371	477,447				131,422	455,594	182,698
TOTAL			1,706,404	903,774	1,725,471			764,890	464,030	1,808,192	1,012,512
O.D.				51,527	40,229				4,952	8,626	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			849,218	440,554	420,251			714,453	184,731	608,268	236,072
2000	89	23,271	527,316	59,504	371,234	73	15,400	491,318	50,965	341,903	244,983
2001	136	53,707	730,967	217,743	238,149	243	30,555	462,200	108,127	292,676	208,892
2002	134	64,791	733,993	177,848	310,959	598	56,781	536,965	122,745	531,072	192,201
2003	371	76,524	815,411	141,998	435,320	879	73,152	541,167	137,612	440,637	194,756
TOTAL	730	218,293	3,656,905	1,037,647	1,775,913	1,793	175,888	2,746,103	604,180	2,214,556	1,076,904
O.D.	1	835	11,453	67,994	39,937		102	1,962	7,480	10,875	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,814,065	5,758,582	1,076,904			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	396,325	-524,108	8,126			
TOTAL LOSSES	7,210,390	5,234,474	1,085,030			
EXPECTED LOSSES	6,665,597	4,658,122	935,523			
CREDIBILITY	.14	.38	.54			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.850	1.343	.278	3.471		
INDICATED (POST-TEST)	1.663	1.207	.250	3.120		
PRES. ON RATE LEVEL	1.694	1.183	.238	3.115		
DERIVED BY FORMULA	1.690	1.192	.244	3.126		
UNDERLYING PRES. RATE	1.710	1.195	.240	3.145		
PROPOSED	1.687	1.190	.243	3.120		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.543
IND. RATES				3.54	MINIMUM PREMIUM	
MAN. RATES	3.94	3.89	3.52	+ 3.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	11,517	410,400	3,563			1	1	17	19	
2000	11,993	532,706	4,441				2	28	30	
2001	17,276	198,045	1,146			1		5	6	
2002	15,257	433,371	2,840				3	14	17	
2003	23,489	434,857	1,851			1	3	8	12	
TOTAL	79,532	2,009,379	2,527			3	9	72	84	
O.D.		227								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			136,140	12,492	48,550			83,375	14,019	67,711	48,113
2000				84,460	219,104				28,761	167,161	33,220
2001			104,536		22,712			40,000		6,195	24,602
2002				162,078	119,873				74,246	38,012	39,162
2003			92,719	102,950	84,972			63,102	24,498	32,304	34,312
TOTAL			333,395	361,980	495,211			186,477	141,524	311,383	179,409
O.D.											227

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			179,433	16,127	56,413			201,351	20,257	99,871	52,491
2000		2,719	39,146	95,628	232,826		358	18,665	41,146	228,748	34,815
2001	28	9,289	136,367	2,608	24,131	51	6,204	91,630	2,437	9,322	26,373
2002	48	23,276	255,783	122,350	121,834	115	10,767	94,991	65,157	47,850	40,728
2003	136	43,884	425,061	83,778	91,341	359	30,367	182,084	27,214	38,427	36,577
TOTAL	212	79,168	1,035,790	320,491	526,545	525	47,696	588,721	156,211	424,218	190,984
O.D.											238

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,752,112	1,427,465	191,222			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	43,729	-101,394	2,018			
TOTAL LOSSES	1,795,841	1,326,071	193,240			
EXPECTED LOSSES	682,385	1,113,448	158,268			
CREDIBILITY	.05	.13	.19			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.258	1.667	.243	4.168		
INDICATED (POST-TEST)	2.030	1.499	.218	3.747		
PRES. ON RATE LEVEL	.850	1.387	.196	2.433		
DERIVED BY FORMULA	.909	1.402	.200	2.511		
UNDERLYING PRES. RATE	.858	1.400	.199	2.457		
PROPOSED	.909	1.402	.200	2.511		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.851
IND. RATES				2.85	MINIMUM PREMIUM	
MAN. RATES	2.62	3.27	2.75	+ 2.85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	12,372	423,288	3.421			1			39	40
2000	8,134	50,336	.618				1			1
2001	9,711	95,394	.982				1		7	8
2002	6,968	60,952	.874				1		4	5
2003	10,035	703,158	7.007				7		29	36
TOTAL	47,220	1,333,128	2.823			1	10		79	90
O.D.		72								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			104,349		112,604			23,773		85,528	97,034
2000				30,160					6,679		13,497
2001				19,212	16,890				1,200	26,506	31,586
2002				18,591	8,533				17,995	10,184	5,649
2003				291,215	70,473				140,788	122,714	77,968
TOTAL			104,349	359,178	208,500			23,773	166,662	244,932	225,734
O.D.											72

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			137,532		130,844			57,412		126,156	105,864
2000		614	5,860	33,048	354		53	1,521	8,895	116	14,145
2001	1	1,317	14,457	17,449	17,342	2	355	6,687	2,314	33,470	33,860
2002	3	2,385	25,822	13,602	9,099	26	2,639	23,472	15,868	12,675	5,875
2003	180	66,557	655,646	186,880	93,940	572	48,640	306,600	99,989	133,490	83,114
TOTAL	184	70,873	839,317	250,979	251,579	600	51,687	395,692	127,066	305,907	242,858
O.D.											75

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,358,353	935,531	242,933	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	49,007	-88,395	1,682	
TOTAL LOSSES	1,407,360	847,136	244,615	
EXPECTED LOSSES	776,769	802,740	175,658	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.980	1.794	.518	5.292
INDICATED (POST-TEST)	2.679	1.613	.466	4.758
PRES. ON RATE LEVEL	1.629	1.684	.368	3.681
DERIVED BY FORMULA	1.661	1.678	.381	3.720
UNDERLYING PRES. RATE	1.645	1.700	.372	3.717
PROPOSED	1.661	1.678	.381	3.720

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				4.23	MINIMUM PREMIUM
MAN. RATES	4.11	4.88	4.16	+ 4.23	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	504,505	11,322,648	2.244	1		23	18	283	325
2000	492,420	10,749,515	2.182			20	34	285	339
2001	461,973	8,234,044	1.782			11	15	251	277
2002	486,509	5,983,496	1.229			7	16	182	205
2003	503,308	4,741,263	.942			2	12	191	205
TOTAL	2,448,715	41,030,966	1.676	1		63	95	1192	1351
O.D.		230,435	.009					6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	467,586		3,523,515	437,040	1,860,616			2,009,810	278,386	1,791,337	954,358
2000			3,292,893	925,645	1,920,504			1,259,705	671,934	1,639,417	1,039,417
2001			1,466,016	655,714	2,090,879			566,064	856,647	1,829,132	769,592
2002			796,891	463,923	1,826,525			234,366	346,237	1,528,943	786,611
2003			210,976	423,245	1,335,157			124,889	229,395	1,616,359	801,242
TOTAL	467,586		9,290,291	2,905,567	9,033,681			4,194,834	2,382,599	8,405,188	4,351,220
O.D.					166,268					52,629	11,538

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	653,218		4,389,757	564,220	2,162,034			3,649,089	402,270	2,642,233	1,041,205
2000	753	203,422	4,469,175	1,066,486	2,063,594	420	92,669	2,957,515	947,398	2,277,015	1,089,309
2001	484	200,051	2,746,318	675,881	2,117,396	1,035	140,479	2,172,477	1,036,608	2,365,791	825,003
2002	496	236,028	2,731,793	502,383	1,758,311	1,723	164,418	1,585,823	434,414	1,729,077	818,075
2003	1,206	283,124	2,920,258	531,154	1,249,100	2,913	236,074	1,796,986	363,496	1,539,986	854,124
TOTAL	656,157	922,625	17,257,301	3,340,124	9,350,435	6,091	633,640	12,161,890	3,184,186	10,554,102	4,627,716
O.D.		549	12,503	1,689	180,688		37	3,309	776	72,626	12,332

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,654,102	26,684,626	4,640,048	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,411,480	-2,462,406	41,603	
TOTAL LOSSES	34,065,582	24,222,220	4,681,651	
EXPECTED LOSSES	39,889,567	23,042,408	4,236,278	
CREDIBILITY	.48	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.391	.989	.191	2.571
INDICATED (POST-TEST)	1.251	.889	.172	2.312
PRES. ON RATE LEVEL	1.614	.932	.171	2.717
DERIVED BY FORMULA	1.440	.889	.172	2.501
UNDERLYING PRES. RATE	1.629	.941	.173	2.743
PROPOSED	1.440	.889	.172	2.501

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.840
IND. RATES				2.84	MINIMUM PREMIUM	
MAN. RATES	3.34	3.44	3.07	+ 2.84	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	224,441	7,248,966	3.229			12	64	233	309
2000	260,564	10,948,807	4.201		1	23	22	292	338
2001	240,759	9,161,560	3.805			14	7	332	353
2002	233,995	8,267,782	3.533			11	11	247	269
2003	258,720	7,209,675	2.786			8	5	300	313
TOTAL	1,218,479	42,836,790	3.516		1	68	109	1404	1582
O.D.		8,275						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,385,356	725,750	1,258,223			708,587	456,546	1,283,785	430,719
2000		219,731	4,069,438	306,266	2,546,171		35,633	888,649	146,929	1,914,044	821,946
2001			2,436,679	242,723	2,729,255			389,545	121,154	2,657,232	584,972
2002			2,195,019	414,083	2,157,238			479,351	460,441	2,038,358	523,292
2003			1,582,265	175,669	2,110,173			411,189	114,974	2,282,093	533,312
TOTAL		219,731	12,668,757	1,864,491	10,801,060		35,633	2,877,321	1,300,044	10,175,512	2,894,241
O.D.					2,522					4,624	1,129

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,132,866	936,944	1,462,059			1,660,876	659,710	1,893,580	469,914
2000	1,244	741,575	5,424,631	404,666	2,724,309	1,425	142,714	2,142,757	249,262	2,636,407	861,399
2001	722	274,426	3,926,929	353,956	2,753,492	663	95,806	1,550,106	254,196	3,369,995	627,090
2002	874	402,862	4,654,246	546,124	2,103,277	2,791	264,380	2,476,048	595,218	2,314,138	544,224
2003	2,080	520,550	5,147,049	623,529	1,981,336	4,284	354,076	2,666,957	419,693	2,163,798	568,511
TOTAL	4,920	1,939,413	22,285,721	2,865,219	11,024,473	9,163	856,976	10,496,744	2,178,079	12,377,918	3,071,138
O.D.					2,931					6,820	1,193

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	35,592,937	28,455,440	3,072,331		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,868,027	-2,521,875	27,760		
TOTAL LOSSES	37,460,964	25,933,565	3,100,091		
EXPECTED LOSSES	30,998,106	23,943,113	2,765,947		
CREDIBILITY	.30	.80	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	3.074	2.128	.254	5.456	
INDICATED (POST-TEST)	2.764	1.913	.228	4.905	
PRES. ON RATE LEVEL	2.520	1.946	.225	4.691	
DERIVED BY FORMULA	2.593	1.920	.228	4.741	
UNDERLYING PRES. RATE	2.544	1.965	.227	4.736	
PROPOSED	2.593	1.920	.228	4.741	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				5.38	MINIMUM PREMIUM
MAN. RATES	5.59	5.63	5.30	+ 5.38	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	272,876	4,324,277	1.584			12	9	119	140
2000	262,157	4,751,944	1.812			9	17	124	150
2001	249,402	5,663,170	2.270			14	6	130	150
2002	240,255	4,524,148	1.883			9	14	106	129
2003	202,710	1,884,128	.929			2	6	80	88
TOTAL	1,227,400	21,147,667	1.723			46	52	559	657
O.D.		2,368							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,771,884	213,096	720,110			454,648	108,383	608,587	447,569
2000			1,507,379	645,327	930,914			300,133	321,704	632,242	414,245
2001			2,204,270	263,966	1,019,431			692,270	118,148	968,976	396,109
2002			1,556,225	566,463	577,178			366,373	318,124	728,970	410,815
2003			216,959	170,757	389,434			61,313	231,311	469,777	344,577
TOTAL			7,256,717	1,859,609	3,637,067			1,874,737	1,097,670	3,408,552	2,013,315
O.D.											2,368

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,335,344	275,107	836,770			1,097,975	156,613	897,667	488,298
2000	352	99,792	2,138,650	732,030	1,002,248	108	24,947	803,350	445,497	875,721	434,129
2001	623	220,456	3,161,968	305,985	1,053,296	970	122,052	1,847,815	203,850	1,253,057	424,629
2002	578	261,242	2,952,113	497,331	616,794	1,811	166,717	1,469,130	361,298	850,277	427,248
2003	414	113,164	1,125,985	192,524	376,749	1,456	122,170	821,325	207,257	472,710	367,319
TOTAL	1,967	694,654	11,714,060	2,002,977	3,885,857	4,345	435,886	6,039,595	1,374,515	4,349,432	2,141,623
O.D.											2,537

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	18,890,507	11,612,781	2,144,160			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,134,536	-1,261,634	16,056			
TOTAL LOSSES	20,025,043	10,351,147	2,160,216			
EXPECTED LOSSES	19,221,084	11,255,258	1,877,921			
CREDIBILITY	.30	.81	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.632	.843	.176	2.651		
INDICATED (POST-TEST)	1.467	.758	.158	2.383		
PRES. ON RATE LEVEL	1.551	.908	.152	2.611		
DERIVED BY FORMULA	1.526	.787	.158	2.471		
UNDERLYING PRES. RATE	1.566	.917	.153	2.636		
PROPOSED	1.526	.787	.158	2.471		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.806
IND. RATES				2.81	MINIMUM PREMIUM	
MAN. RATES	3.13	3.14	2.95	+ 2.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	8,479	434,269	5.121			1	1	14	16	
2000	8,674	276,709	3.190			1		10	11	
2001	10,460	1,043,177	9.973			1		5	6	
2002	7,469	603,888	8.085			1		3	4	
2003	7,073	36,283	.512					3	3	
TOTAL	42,155	2,394,326	5.680			4	1	35	40	
O.D.		95								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			87,634	67,236	48,158			42,682	20,178	134,873	33,508
2000			117,951		71,742			19,268		39,859	27,889
2001			224,000		24,600			700,367		54,071	40,139
2002			281,305		41,340			221,025		20,246	39,972
2003					8,110					14,275	13,898
TOTAL			710,890	67,236	193,950			983,342	20,178	263,324	155,406
O.D.											95

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			115,502	86,802	55,961			103,077	29,157	198,939	36,557
2000	28	6,774	157,423	1,932	76,669	7	1,440	46,818	1,078	54,863	29,228
2001	21	7,260	106,390	2,255	25,631	328	38,993	576,326	15,815	77,626	43,029
2002	60	25,525	292,909	11,119	44,509	518	45,820	370,741	18,580	31,365	41,571
2003	4	1,045	11,299	1,624	7,254	14	1,164	10,668	1,853	13,230	14,815
TOTAL	113	40,604	683,523	103,732	210,024	867	87,417	1,107,630	66,483	376,023	165,200
O.D.											100

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,920,154	756,262	165,300	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	41,213	-80,942	951	
TOTAL LOSSES	1,961,367	675,320	166,251	
EXPECTED LOSSES	693,872	740,242	110,025	
CREDIBILITY	.03	.09	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.653	1.602	.394	6.649
INDICATED (POST-TEST)	4.183	1.440	.354	5.977
PRES. ON RATE LEVEL	1.630	1.739	.259	3.628
DERIVED BY FORMULA	1.707	1.712	.270	3.689
UNDERLYING PRES. RATE	1.646	1.756	.261	3.663
PROPOSED	1.707	1.712	.270	3.689

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.189
IND. RATES				4.19	MINIMUM PREMIUM	
MAN. RATES	4.16	4.28	4.10	+ 4.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,807	420,568	23.274			2		7	9
2000	1,009	85,017	8.425					6	6
2001	689	513	.074						
2002	1,190	2,752	.231					1	1
2003	839	867	.103						
TOTAL	5,534	509,717	9.211			2		14	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			232,815		10,201			116,500		22,191	38,861
2000					34,321					34,155	16,541
2001											513
2002					260					446	2,046
2003											867
TOTAL			232,815		44,782			116,500		56,792	58,828

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			306,850		11,852			281,347		32,731	42,397
2000		157	3,561	481	36,316		24	2,478	580	46,634	17,335
2001											550
2002		16	176	22	245		17	206	33	493	2,128
2003											924
TOTAL		173	310,587	503	48,413		41	284,031	613	79,858	63,334

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	594,832	129,387	63,334	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,236	-9,945	98	
TOTAL LOSSES	600,068	119,442	63,432	
EXPECTED LOSSES	86,994	82,401	12,562	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.843	2.158	1.146	14.147
INDICATED (POST-TEST)	9.748	1.940	1.030	12.718
PRES. ON RATE LEVEL	1.557	1.475	.224	3.256
DERIVED BY FORMULA	1.639	1.484	.248	3.371
UNDERLYING PRES. RATE	1.572	1.489	.227	3.288
PROPOSED	1.639	1.484	.248	3.371

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.828
IND. RATES				3.83	MINIMUM PREMIUM	
MAN. RATES	3.25	4.04	3.68	+ 3.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	8,737	71,957	.823						3	3
2000	9,984	41,174	.412						5	5
2001	10,940	2,268	.020						1	1
2002	11,214	29,268	.260						3	3
2003	11,930	77,281	.647						4	4
TOTAL	52,805	221,948	.420						16	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					23,343					22,353	26,261
2000					16,238					10,399	14,537
2001					47					139	2,082
2002					9,247					14,601	5,420
2003					8,872					43,095	25,314
TOTAL					57,747					90,587	73,614

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					27,125					32,971	28,651
2000		74	1,686	230	17,182		9	752	175	14,198	15,235
2001			13	2	47			31	6	174	2,232
2002	1	511	6,236	772	8,649	3	545	6,833	1,152	16,132	5,637
2003	4	1,138	12,364	1,775	7,936	44	3,505	32,218	5,594	39,934	26,985
TOTAL	5	1,723	20,299	2,779	60,939	47	4,059	39,834	6,927	103,409	78,740

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	65,967	174,054	78,740	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	51,588	-72,136	1,236	
TOTAL LOSSES	117,555	101,918	79,976	
EXPECTED LOSSES	850,688	718,147	115,644	
CREDIBILITY	.04	.10	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.223	.193	.151	.567
INDICATED (POST-TEST)	.200	.174	.136	.510
PRES. ON RATE LEVEL	1.595	1.347	.217	3.159
DERIVED BY FORMULA	1.539	1.230	.206	2.975
UNDERLYING PRES. RATE	1.611	1.360	.219	3.190
PROPOSED	1.539	1.230	.206	2.975

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.379
IND. RATES				3.38	MINIMUM PREMIUM	
MAN. RATES	3.34	4.17	3.57	+ 3.38	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	96,268	3,190,570	3.314			4	17	154	175
2000	95,443	2,647,898	2.774			4	11	149	164
2001	84,926	3,573,352	4.207			6	15	113	134
2002	86,195	3,652,654	4.237			3	21	123	147
2003	83,065	3,054,551	3.677			3	13	95	111
TOTAL	445,897	16,119,025	3.615			20	77	634	731
O.D.		890							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			488,802	365,047	664,791			311,638	432,144	693,232	234,916
2000			411,318	196,407	718,213			193,495	163,736	711,358	253,371
2001			808,341	355,374	554,505			895,293	159,356	578,542	221,941
2002			340,083	532,053	1,003,359			92,515	549,914	846,722	288,008
2003			443,351	478,891	467,894			439,839	445,305	561,929	217,342
TOTAL			2,491,895	1,927,772	3,408,762			1,932,780	1,750,455	3,391,783	1,215,578
O.D.											890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			644,242	471,274	772,487			752,606	624,448	1,022,514	256,293
2000	95	29,738	635,690	228,520	764,886	70	15,992	529,980	234,203	978,554	265,533
2001	243	95,391	1,308,340	344,914	572,925	1,094	135,768	2,029,963	240,194	766,854	237,921
2002	305	147,404	1,677,362	464,645	979,778	1,310	125,948	1,169,475	536,644	983,819	299,528
2003	676	211,723	2,064,367	403,463	489,292	3,552	297,628	1,842,917	390,634	614,431	231,687
TOTAL	1,319	484,256	6,330,001	1,912,816	3,579,368	6,026	575,336	6,324,941	2,026,123	4,366,172	1,290,962
O.D.											957

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	13,721,879	11,884,479	1,291,919			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	886,806	-1,220,604	10,665			
TOTAL LOSSES	14,608,685	10,663,875	1,302,584			
EXPECTED LOSSES	14,848,371	11,080,541	1,163,791			
CREDIBILITY	.15	.41	.59			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.276	2.392	.292	5.960		
INDICATED (POST-TEST)	2.945	2.150	.263	5.358		
PRES. ON RATE LEVEL	3.298	2.461	.259	6.018		
DERIVED BY FORMULA	3.245	2.333	.261	5.839		
UNDERLYING PRES. RATE	3.330	2.485	.261	6.076		
PROPOSED	3.245	2.333	.261	5.839		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.631
IND. RATES				6.63	MINIMUM PREMIUM	
MAN. RATES	7.91	7.46	6.80	+ 6.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES								
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL			
1999	261,670	9,405,435	3.594									
2000	270,133	9,740,279	3.605									
2001	294,750	8,433,703	2.861									
2002	329,735	9,690,506	2.938									
2003	353,655	8,217,212	2.323									
TOTAL	1,509,943	45,487,135	3.013	3	1	61	169	1721	1955			
O.D.		271,191	.017				1		5			6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,246,899	791,363	1,769,518			918,523	927,903	1,751,858	999,371
2000	366,480	56,000	2,396,829	670,929	1,761,964	3,000	25,619	1,355,254	283,756	1,830,595	989,853
2001	226,911		1,530,357	799,197	1,818,743	2,342		697,608	490,225	1,907,243	961,077
2002			1,526,516	1,404,086	2,140,356			564,871	723,929	2,164,150	1,166,598
2003			498,042	1,235,509	1,722,746			217,566	807,869	2,615,934	1,119,546
TOTAL	593,391	56,000	8,198,643	4,901,084	9,213,327	5,342	25,619	3,753,822	3,233,682	10,269,780	5,236,445
O.D.			145,405		63,038			8,796		42,622	11,330

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,961,413	1,021,651	2,056,171			2,218,234	1,340,819	2,583,991	1,090,314
2000	435,579	280,169	3,335,807	779,049	1,887,692	6,400	154,228	3,168,421	438,412	2,534,627	1,037,366
2001	286,407	207,030	2,820,806	792,726	1,852,491	5,962	147,767	2,281,515	646,271	2,452,756	1,030,275
2002	886	430,295	4,873,133	1,206,956	2,128,321	3,388	325,429	2,994,899	834,511	2,478,500	1,213,262
2003	1,899	532,459	5,354,490	1,108,186	1,695,618	6,112	506,977	3,604,065	850,946	2,554,953	1,193,436
TOTAL	724,771	1,449,953	19,345,649	4,908,568	9,620,293	21,862	1,134,401	14,267,134	4,110,959	12,604,827	5,564,653
O.D.	9	1,700	210,465	2,663	69,225	13	985	30,505	1,605	56,011	11,976

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	37,187,447	31,374,151	5,576,629		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	2,306,047	-2,960,619	58,528		
TOTAL LOSSES	39,493,494	28,413,532	5,635,157		
EXPECTED LOSSES	37,718,376	29,655,280	5,345,199		
CREDIBILITY	.35	.93	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	2.616	1.882	.373	4.871	
INDICATED (POST-TEST)	2.352	1.692	.335	4.379	
PRES. ON RATE LEVEL	2.474	1.945	.351	4.770	
DERIVED BY FORMULA	2.431	1.710	.335	4.476	
UNDERLYING PRES. RATE	2.498	1.964	.354	4.816	
PROPOSED	2.431	1.710	.335	4.476	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				5.08	MINIMUM PREMIUM
MAN. RATES	6.21	5.78	5.39	+ 5.08	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	27,276	390,953	1.433			1	1	23	25
2000	26,694	2,028,704	7.599	1	1	2	5	30	39
2001	23,591	473,905	2.008			1	3	16	20
2002	21,543	437,836	2.032			1	1	13	15
2003	19,215	290,605	1.512				2	14	16
TOTAL	118,319	3,622,003	3.061	1	1	5	12	96	115
O.D.		409							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			109,075	23,482	42,021			53,739	33,699	88,502	40,435
2000	3,500	301,994	211,385	131,035	182,138	375	792,107	90,769	61,822	175,070	78,509
2001			98,222	68,421	84,332			33,000	53,253	92,041	44,636
2002			98,887	23,102	142,433			20,000	38,951	75,461	39,002
2003				36,069	107,005				25,113	86,116	36,302
TOTAL	3,500	301,994	517,569	282,109	557,929	375	792,107	197,508	212,838	517,190	238,884
O.D.											409

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			143,761	30,315	48,830			129,780	48,695	130,540	44,115
2000	4,320	209,024	323,781	148,581	196,001	7,630	484,776	254,456	105,969	246,996	82,277
2001	32	13,486	180,424	64,704	87,245	59	8,146	125,193	63,496	119,668	47,850
2002	47	21,095	244,996	31,449	137,342	138	13,147	119,332	40,608	87,515	40,562
2003	94	20,812	218,169	42,799	99,526	167	13,900	102,699	26,178	83,334	38,698
TOTAL	4,493	264,417	1,111,131	317,848	568,944	7,994	519,969	731,460	284,946	668,053	253,502
O.D.											440

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,639,464	1,839,791	253,942			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	141,742	-248,399	2,474			
TOTAL LOSSES	2,781,206	1,591,392	256,416			
EXPECTED LOSSES	2,400,691	2,175,887	296,981			
CREDIBILITY	.06	.17	.24			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.351	1.345	.217	3.913		
INDICATED (POST-TEST)	2.114	1.209	.195	3.518		
PRES. ON RATE LEVEL	2.010	1.820	.249	4.079		
DERIVED BY FORMULA	2.016	1.716	.236	3.968		
UNDERLYING PRES. RATE	2.029	1.839	.251	4.119		
PROPOSED	2.016	1.716	.236	3.968		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.506
IND. RATES				4.51	MINIMUM PREMIUM	
MAN. RATES	4.89	5.03	4.61	+ 4.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	316,887	9,233,729	2.913			16	34	300	350	
2000	345,317	8,040,308	2.328	1		15	36	257	309	
2001	342,380	9,163,631	2.676			20	33	240	293	
2002	370,460	6,064,086	1.636			9	22	233	264	
2003	390,415	5,438,578	1.393			4	19	229	252	
TOTAL	1,765,459	37,940,332	2.149	1		64	144	1259	1468	
O.D.		175,692	.009				1	9	10	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,420,010	1,016,956	1,609,935			1,150,345	695,325	1,536,352	804,806
2000	58,500		2,758,950	649,268	1,234,770	806		773,182	459,388	1,239,149	866,295
2001			2,876,825	814,179	1,495,729			1,389,925	467,937	1,396,962	722,074
2002			1,160,279	501,575	1,264,440			719,062	278,945	1,406,248	733,537
2003			643,005	283,117	1,339,736			327,249	319,706	1,635,621	890,144
TOTAL	58,500		9,859,069	3,265,095	6,944,610	806		4,359,763	2,221,301	7,214,332	4,016,856
O.D.				30,000	70,749				39,200	28,630	7,113

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,909,623	1,312,890	1,870,747			1,863,599	1,004,744	2,266,125	878,043
2000	70,065	167,828	3,719,847	750,170	1,331,613	1,650	60,132	1,927,291	648,776	1,717,270	907,877
2001	835	311,123	4,356,144	816,129	1,552,087	1,838	231,184	3,480,212	635,068	1,830,766	774,063
2002	491	240,685	2,755,369	492,301	1,242,746	2,798	261,973	2,345,844	410,107	1,610,309	762,878
2003	1,262	314,893	3,168,938	475,416	1,258,873	3,979	329,792	2,335,748	446,807	1,586,760	948,894
TOTAL	72,653	1,034,529	16,909,921	3,846,906	7,256,066	10,265	883,081	11,952,694	3,145,502	9,011,230	4,271,755
O.D.	28	8,912	92,393	22,638	73,889	141	11,798	71,152	25,367	38,574	7,578

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	31,047,567	23,420,172	4,279,333			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,867,796	-2,258,966	39,691			
TOTAL LOSSES	32,915,363	21,161,206	4,319,024			
EXPECTED LOSSES	30,842,569	21,997,620	3,795,737			
CREDIBILITY	.39	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.864	1.199	.245	3.308		
INDICATED (POST-TEST)	1.676	1.078	.220	2.974		
PRES. ON RATE LEVEL	1.730	1.234	.213	3.177		
DERIVED BY FORMULA	1.709	1.078	.220	3.007		
UNDERLYING PRES. RATE	1.747	1.246	.215	3.208		
PROPOSED	1.709	1.078	.220	3.007		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.415
IND. RATES				3.42	MINIMUM PREMIUM	
MAN. RATES	4.12	4.09	3.59	+ 3.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	22,627	668,486	2.954	1		1	5	21	28	
2000	23,991	624,186	2.601			1	3	18	22	
2001	21,789	340,705	1.563			1	1	5	7	
2002	19,604	432,923	2.208				1	20	21	
2003	19,011	378,703	1.992				2	6	8	
TOTAL	107,022	2,445,003	2.285	1		3	12	70	86	
O.D.		237								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	3,000		116,773	145,139	140,359	3,102		22,659	64,937	94,233	78,284
2000			94,082	53,734	156,783			125,000	21,385	92,298	80,904
2001			95,000	76,203	29,773			45,000	26,590	17,149	50,990
2002				31,929	214,632				7,906	127,083	51,373
2003				130,092	57,810				74,360	76,633	39,808
TOTAL	3,000		305,855	437,097	599,357	3,102		192,659	195,178	407,396	301,359
O.D.											237

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	4,191		153,907	187,374	163,098	4,467		54,721	93,833	138,995	85,408
2000	22	6,950	146,341	61,818	167,125	45	9,382	296,534	32,657	129,239	84,787
2001	32	12,478	164,796	69,462	33,274	65	8,094	120,299	32,194	24,516	54,661
2002	30	15,118	179,208	39,967	202,676	48	5,761	67,729	16,638	141,006	53,428
2003	102	33,115	329,578	88,750	65,508	320	26,639	170,774	54,345	81,462	42,435
TOTAL	4,377	67,661	973,830	447,371	631,681	4,945	49,876	710,057	229,667	515,218	320,719
O.D.											254

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,810,746	1,823,937	320,973	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	110,887	-191,411	2,332	
TOTAL LOSSES	1,921,633	1,632,526	323,305	
EXPECTED LOSSES	1,868,604	1,721,983	263,274	
CREDIBILITY	.06	.16	.23	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.796	1.525	.302	3.623
INDICATED (POST-TEST)	1.615	1.371	.271	3.257
PRES. ON RATE LEVEL	1.728	1.594	.244	3.566
DERIVED BY FORMULA	1.721	1.558	.250	3.529
UNDERLYING PRES. RATE	1.746	1.609	.246	3.601
PROPOSED	1.721	1.558	.250	3.529

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.008
IND. RATES				4.01	MINIMUM PREMIUM	
MAN. RATES	4.52	4.44	4.03	+ 4.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	135,849	2,836,677	2.088			7	7	97	111
2000	136,784	2,901,403	2.121			3	15	101	119
2001	140,927	2,949,366	2.092			4	9	97	110
2002	137,862	2,362,500	1.713			3	12	85	100
2003	116,857	2,181,337	1.866			2	8	82	92
TOTAL	668,279	13,231,283	1.980			19	51	462	532
O.D.		31,311	.004				1	2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			922,342	256,372	271,637			407,800	128,005	452,333	398,188
2000			311,986	543,301	731,303			48,991	177,542	729,037	359,243
2001			631,924	342,345	713,801			106,541	186,407	644,866	323,482
2002			481,340	291,983	411,352			224,300	211,336	414,663	327,526
2003			269,641	254,548	485,694			95,000	213,934	596,722	265,798
TOTAL			2,617,233	1,688,549	2,613,787			882,632	917,224	2,837,621	1,674,237
O.D.				6,762	3,111				10,365	3,937	7,136

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,193,422	330,976	315,641			963,760	184,967	667,190	434,423
2000	72	31,451	578,154	608,047	782,166	17	5,545	204,981	249,886	999,652	376,487
2001	212	85,370	1,160,404	336,780	728,393	215	30,980	491,292	233,983	825,357	346,773
2002	219	105,637	1,196,162	254,141	415,540	1,106	103,009	901,829	232,582	486,910	340,627
2003	548	149,191	1,482,790	264,745	474,262	1,671	138,898	954,032	217,845	590,622	283,341
TOTAL	1,051	371,649	5,610,932	1,794,689	2,716,002	3,009	278,432	3,515,894	1,119,263	3,569,731	1,781,651
O.D.		418	4,484	7,841	2,927	2	319	4,759	14,217	4,178	7,513

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,790,949	9,228,848	1,789,164			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	448,728	-894,855	16,165			
TOTAL LOSSES	10,239,677	8,333,993	1,805,329			
EXPECTED LOSSES	7,591,650	8,226,514	1,797,671			
CREDIBILITY	.20	.54	.77			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.532	1.247	.270	3.049		
INDICATED (POST-TEST)	1.377	1.121	.243	2.741		
PRES. ON RATE LEVEL	1.125	1.219	.267	2.611		
DERIVED BY FORMULA	1.175	1.166	.249	2.590		
UNDERLYING PRES. RATE	1.136	1.231	.269	2.636		
PROPOSED	1.185	1.175	.251	2.611		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.965
IND. RATES				2.97	MINIMUM PREMIUM	
MAN. RATES	3.12	3.20	2.95	+ 2.97	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	40,648	1,588,688	3.908			40,648			4	10	31	45
2000	41,096	2,181,653	5.308			41,096	1		3	3	37	44
2001	39,632	1,189,127	3.000			39,632			2	3	23	28
2002	39,642	624,707	1.575			39,642			2	4	19	25
2003	40,630	742,015	1.826			40,630			1	3	16	20
TOTAL	201,648	6,326,190	3.137			201,648	1		12	23	126	162
O.D.		3,168	.001								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			694,827	101,161	222,381			140,588	69,275	248,728	111,728
2000	728,149		373,380	101,132	380,671	1,500		139,716	42,449	301,119	113,537
2001			238,223	67,793	362,509			198,480	9,486	249,907	62,729
2002			241,391	17,684	70,115			100,225	29,685	79,066	86,541
2003			103,768	44,629	169,026			91,303	13,376	247,561	72,352
TOTAL	728,149		1,651,589	332,399	1,204,702	1,500		670,312	164,271	1,126,381	446,887
O.D.					2,240					590	338

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			915,781	130,598	258,410			339,520	100,103	366,872	121,895
2000	732,595	24,208	533,912	119,087	406,376	2,222	10,789	350,024	64,573	415,067	118,987
2001	82	31,023	433,292	76,714	365,492	273	33,763	509,759	30,731	322,978	67,245
2002	74	32,224	369,064	26,866	73,311	369	33,869	285,919	41,334	95,120	90,003
2003	177	44,592	443,629	66,655	160,851	664	54,261	379,892	52,287	238,601	77,127
TOTAL	732,928	132,047	2,695,678	419,920	1,264,440	3,528	132,682	1,865,114	289,028	1,438,638	475,257
O.D.	1	284	3,121	446	2,003		46	440	76	546	354

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,565,869	3,415,097	475,611	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	195,438	-322,737	5,129	
TOTAL LOSSES	5,761,307	3,092,360	480,740	
EXPECTED LOSSES	3,244,517	3,018,671	528,319	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.857	1.534	.238	4.629
INDICATED (POST-TEST)	2.568	1.379	.214	4.161
PRES. ON RATE LEVEL	1.594	1.483	.259	3.336
DERIVED BY FORMULA	1.682	1.458	.243	3.383
UNDERLYING PRES. RATE	1.609	1.497	.262	3.368
PROPOSED	1.682	1.458	.243	3.383

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.842
IND. RATES				3.84	MINIMUM PREMIUM	
MAN. RATES	3.63	3.85	3.77	+ 3.84	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	59,881	2,747,136	4.587		1	4	9	76	90
2000	60,956	2,834,207	4.649			4	9	97	110
2001	61,461	2,837,134	4.616	1		6	6	64	77
2002	66,416	2,031,392	3.058			4	10	47	61
2003	53,916	721,203	1.337			1	3	31	35
TOTAL	302,630	11,171,072	3.691	1	1	19	37	315	373
O.D.		374,766	.123			1	1	8	10

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		292,640	555,401	346,276	364,035		155,883	256,116	267,385	338,480	170,920
2000			770,854	384,653	486,039			217,425	247,396	538,158	189,682
2001	97,083		1,072,694	235,765	360,978	1,237		451,946	98,464	365,620	153,347
2002			636,685	372,282	323,395			153,152	165,546	259,039	121,293
2003			96,645	55,008	107,729			55,500	67,843	238,849	99,629
TOTAL	97,083	292,640	3,132,279	1,393,984	1,642,176	1,237	155,883	1,134,139	846,634	1,740,146	734,871
O.D.			140,000	76,312	118,817				12,000	23,139	4,498

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		544,270	732,018	447,043	423,005		333,782	618,519	386,371	499,258	186,474
2000	179	52,186	1,105,329	434,370	523,740	79	18,251	591,049	343,204	744,085	198,787
2001	122,630	109,857	1,554,164	237,959	381,642	3,186	77,312	1,157,666	146,316	482,444	164,388
2002	271	126,113	1,418,304	308,170	342,367	785	72,095	626,582	174,667	307,523	126,145
2003	127	37,866	369,650	60,117	106,791	695	56,543	388,105	78,910	235,320	106,205
TOTAL	123,207	870,292	5,179,465	1,487,659	1,777,545	4,745	557,983	3,381,921	1,129,468	2,268,630	781,999
O.D.	46	17,921	245,981	93,078	119,762	8	886	12,784	17,685	26,295	4,799

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,395,239	6,920,122	786,798	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	546,723	-769,874	7,370	
TOTAL LOSSES	10,941,962	6,150,248	794,168	
EXPECTED LOSSES	9,272,583	7,151,146	801,969	
CREDIBILITY	.12	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.616	2.032	.262	5.910
INDICATED (POST-TEST)	3.251	1.827	.236	5.314
PRES. ON RATE LEVEL	3.035	2.340	.262	5.637
DERIVED BY FORMULA	3.061	2.176	.250	5.487
UNDERLYING PRES. RATE	3.064	2.363	.265	5.692
PROPOSED	3.061	2.176	.250	5.487

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.232
IND. RATES				6.23	MINIMUM PREMIUM	
MAN. RATES	6.48	6.76	6.37	+ 6.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	249,929	4,939,161	1.976			9	19	184	212	
2000	278,207	5,411,112	1.944			11	14	202	227	
2001	197,295	5,787,756	2.933		2	11	9	90	112	
2002	212,968	3,224,108	1.513			6	2	78	86	
2003	218,348	4,419,920	2.024			3	6	95	104	
TOTAL	1,156,747	23,782,057	2.056		2	40	50	649	741	
O.D.		137,984	.011			1			1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,340,344	610,789	1,015,774			395,443	202,572	997,973	376,266
2000			1,767,779	326,848	1,026,479			551,608	225,365	1,022,005	491,028
2001		574,671	1,937,101	361,586	838,137		194,770	646,985	232,020	683,098	319,388
2002			977,866	24,650	596,634			350,923	49,708	902,987	321,340
2003			658,175	191,535	765,415			1,306,769	277,880	929,414	290,732
TOTAL		574,671	6,681,265	1,515,408	4,242,439		194,770	3,251,728	987,545	4,535,477	1,798,754
O.D.			116,823					7,732			13,429

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,766,574	788,526	1,180,337			954,994	292,717	1,472,012	410,506
2000	416	107,981	2,417,798	386,426	1,101,303	197	42,893	1,382,955	329,046	1,411,931	514,597
2001	1,130	1,081,484	2,928,753	384,949	874,416	6,622	513,791	1,772,664	327,257	899,270	342,384
2002	318	142,958	1,655,182	102,197	586,584	1,449	135,299	1,237,980	148,735	1,020,468	334,194
2003	724	181,435	1,829,138	287,293	720,853	3,245	268,792	1,789,114	333,303	928,383	309,920
TOTAL	2,588	1,513,858	10,597,445	1,949,391	4,463,493	11,513	960,775	7,137,707	1,431,058	5,732,064	1,911,601
O.D.			153,973					18,673			14,360

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	20,396,532	13,576,006	1,925,961			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,057,614	-1,440,681	15,591			
TOTAL LOSSES	21,454,146	12,135,325	1,941,552			
EXPECTED LOSSES	17,802,337	12,839,893	1,711,986			
CREDIBILITY	.29	.78	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.855	1.049	.168	3.072		
INDICATED (POST-TEST)	1.668	.943	.151	2.762		
PRES. ON RATE LEVEL	1.524	1.099	.147	2.770		
DERIVED BY FORMULA	1.566	.977	.151	2.694		
UNDERLYING PRES. RATE	1.539	1.110	.148	2.797		
PROPOSED	1.605	1.002	.155	2.762		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.137
IND. RATES				3.14	MINIMUM PREMIUM	
MAN. RATES	3.64	3.34	3.13	+ 3.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	198,106	7,501,276	3.786		1	15	55	127	198
2000	204,102	6,408,794	3.139			14	46	150	210
2001	205,504	9,937,795	4.835		2	21	45	134	202
2002	155,213	6,601,554	4.253	2	2	8	18	94	124
2003	175,789	3,869,813	2.201			1	19	114	134
TOTAL	938,714	34,319,232	3.656	2	5	59	183	619	868
O.D.		35,899	.003					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		419,189	3,323,213	831,242	507,006		70,000	886,616	560,727	593,101	310,182
2000			2,888,923	826,812	540,936			749,776	460,319	582,291	359,737
2001		684,277	3,846,192	1,122,247	828,075		173,557	1,358,744	867,942	695,744	361,017
2002	164,483	1,038,765	1,065,263	681,173	658,420	5,000	1,315,680	346,827	328,692	711,031	286,220
2003			116,650	467,894	1,054,385			24,000	962,037	828,184	416,663
TOTAL	164,483	2,142,231	11,240,241	3,929,368	3,588,822	5,000	1,559,237	3,365,963	3,179,717	3,410,351	1,733,819
O.D.					16,637					14,254	5,008

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		736,465	4,270,260	1,073,133	589,152		141,587	2,050,513	810,250	874,832	338,409
2000	674	177,249	3,890,124	936,260	600,602	268	58,881	1,856,396	638,638	820,179	377,004
2001	1,723	1,431,345	5,413,511	1,080,345	913,027	8,068	663,336	3,364,671	1,054,207	964,730	387,010
2002	198,570	728,068	2,617,011	569,645	688,007	28,836	1,173,086	1,509,937	395,870	837,744	297,669
2003	1,004	242,852	2,499,829	494,702	998,041	4,044	335,925	2,113,249	677,301	902,695	444,163
TOTAL	201,971	3,315,979	18,690,735	4,154,085	3,788,829	41,216	2,372,815	10,894,766	3,576,266	4,400,180	1,844,255
O.D.		280	3,985	515	16,793		149	2,915	493	18,193	5,309

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	35,524,811	15,955,354	1,849,564			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,488,701	-1,764,432	15,211			
TOTAL LOSSES	37,013,512	14,190,922	1,864,775			
EXPECTED LOSSES	24,735,114	16,023,847	1,680,298			
CREDIBILITY	.25	.68	.97			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.943	1.512	.199	5.654		
INDICATED (POST-TEST)	3.545	1.359	.179	5.083		
PRES. ON RATE LEVEL	2.610	1.691	.177	4.478		
DERIVED BY FORMULA	2.844	1.465	.179	4.488		
UNDERLYING PRES. RATE	2.635	1.707	.179	4.521		
PROPOSED	2.844	1.465	.179	4.488		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.097
IND. RATES				5.10	MINIMUM PREMIUM	
MAN. RATES	4.98	5.37	5.06	+ 5.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	185,347	8,306,134	4.481			16	8	175	199	
2000	143,396	5,334,701	3.720	1		13	8	134	156	
2001	123,494	5,159,583	4.178			12	14	128	154	
2002	132,109	3,531,850	2.673			6	3	146	155	
2003	120,896	3,571,954	2.954			1	14	134	149	
TOTAL	705,242	25,904,222	3.673	1		48	47	717	813	
O.D.		14,354	.002					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,900,441	276,125	1,132,236			2,269,325	340,755	924,581	462,671
2000	58,454		2,435,205	264,596	665,394	40,569		602,804	311,209	609,062	347,408
2001			1,983,105	459,949	808,985			826,795	193,557	671,902	215,290
2002			1,008,845	174,341	772,484			292,257	68,441	858,277	357,205
2003			114,750	386,154	985,848			29,306	309,151	1,396,308	350,437
TOTAL	58,454		8,442,346	1,561,165	4,364,947	40,569		4,020,487	1,223,113	4,460,130	1,733,011
O.D.					2,630					7,808	3,916

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,355,144	356,478	1,315,657			3,605,528	492,393	1,363,757	504,774
2000	69,941	141,549	3,216,874	318,392	722,784	69,572	47,001	1,489,304	437,437	850,762	364,084
2001	531	193,653	2,724,771	463,472	844,436	1,045	129,209	1,938,634	277,909	883,861	230,791
2002	370	171,441	1,974,161	221,749	760,876	1,255	120,034	1,108,855	154,887	969,382	371,493
2003	907	217,584	2,244,060	432,684	925,159	2,512	205,848	1,549,556	365,955	1,312,323	373,566
TOTAL	71,749	724,227	13,515,010	1,792,775	4,568,912	74,384	502,092	9,691,877	1,728,581	5,380,085	1,844,708
O.D.		13	190	24	2,944		3	65	10	11,454	4,159

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,579,610	13,484,785	1,848,867	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,171,050	-1,170,879	13,722	
TOTAL LOSSES	25,750,660	12,313,906	1,862,589	
EXPECTED LOSSES	19,464,679	10,183,694	1,607,952	
CREDIBILITY	.21	.56	.80	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.651	1.746	.264	5.661
INDICATED (POST-TEST)	3.282	1.570	.237	5.089
PRES. ON RATE LEVEL	2.734	1.429	.226	4.389
DERIVED BY FORMULA	2.849	1.508	.235	4.592
UNDERLYING PRES. RATE	2.760	1.444	.228	4.432
PROPOSED	2.849	1.508	.235	4.592

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				5.22	MINIMUM PREMIUM
MAN. RATES	4.94	5.08	4.96	+ 5.22	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	136,290	5,105,890	3.746	1		11	13	148	173
2000	126,201	3,604,444	2.856			7	18	117	142
2001	123,369	3,702,305	3.001			9	19	93	121
2002	142,918	4,228,386	2.958			7	19	130	156
2003	146,812	2,568,884	1.749				18	119	137
TOTAL	675,590	19,209,909	2.843	1		34	87	607	729
O.D.		93,554	.013				2	2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	387,100		1,681,575	271,253	620,401	2,883		777,638	274,019	707,519	383,502
2000			1,087,972	409,707	540,707			296,918	459,249	519,690	290,201
2001			1,234,941	452,600	586,566			350,769	297,056	514,064	266,309
2002			1,087,996	477,435	891,807			266,522	368,679	872,408	263,539
2003				488,028	489,147				276,891	722,478	592,340
TOTAL	387,100		5,092,484	2,099,023	3,128,628	2,883		1,691,847	1,675,894	3,336,159	1,795,891
O.D.				52,284	9,273				2,640	25,063	4,294

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	540,779		2,214,200	350,186	720,903	4,152		1,873,517	395,959	1,043,594	418,401
2000	255	70,266	1,519,103	465,072	583,910	107	25,683	819,184	626,709	724,378	304,131
2001	367	139,139	1,928,901	438,935	614,524	549	70,937	1,074,469	363,434	674,671	285,483
2002	475	217,885	2,481,070	444,716	892,822	1,614	151,379	1,371,593	404,699	1,007,306	274,081
2003	551	158,965	1,615,857	387,392	489,267	1,638	134,722	962,648	259,146	708,336	631,434
TOTAL	542,427	586,255	9,759,131	2,086,301	3,301,426	8,060	382,721	6,101,411	2,049,947	4,158,285	1,913,530
O.D.	2	1,534	16,726	60,074	9,973	2	422	6,797	4,303	31,499	4,555

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,405,488	11,701,808	1,918,085			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	996,840	-953,915	13,897			
TOTAL LOSSES	18,402,328	10,747,893	1,931,982			
EXPECTED LOSSES	16,376,302	9,133,977	1,351,180			
CREDIBILITY	.20	.54	.78			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.724	1.591	.286	4.601		
INDICATED (POST-TEST)	2.449	1.430	.257	4.136		
PRES. ON RATE LEVEL	2.401	1.339	.198	3.938		
DERIVED BY FORMULA	2.411	1.388	.244	4.043		
UNDERLYING PRES. RATE	2.424	1.352	.200	3.976		
PROPOSED	2.411	1.388	.244	4.043		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.592
IND. RATES				4.59	MINIMUM PREMIUM	
MAN. RATES	4.35	4.48	4.45	+ 4.59	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	90,752	4,345,328	4.788			11	5	107	123
2000	105,685	5,213,747	4.933			13	13	107	133
2001	86,959	3,859,165	4.437			8	9	118	135
2002	99,252	3,963,795	3.993	1		10	4	106	121
2003	101,834	2,613,210	2.566	1		1	9	106	117
TOTAL	484,482	19,995,245	4.127	2		43	40	544	629
O.D.		14,005	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,651,855	129,292	602,398			614,714	208,761	719,799	418,509
2000			1,995,211	531,115	691,987			760,562	258,228	617,497	359,147
2001			1,348,488	184,219	456,519			687,718	74,272	787,059	320,890
2002	194,730		1,346,342	149,596	590,479	190		443,809	44,017	838,488	356,144
2003	1,003		91,304	241,424	697,102	1,003		96,000	193,202	878,226	413,946
TOTAL	195,733		6,433,200	1,235,646	3,038,485	1,193		2,602,803	778,480	3,841,069	1,868,636
O.D.					3,004					4,684	6,317

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,177,145	166,915	699,981			1,484,536	301,659	1,061,708	456,593
2000	462	122,316	2,695,224	607,258	751,133	266	57,005	1,802,669	369,983	864,590	376,386
2001	359	129,792	1,858,072	200,446	478,653	916	114,251	1,722,951	147,560	1,020,733	343,994
2002	234,574	196,012	2,247,944	201,723	598,497	2,167	157,422	1,403,940	148,369	953,790	370,390
2003	2,057	149,235	1,541,539	288,276	653,419	3,831	156,451	1,134,783	242,135	848,648	441,266
TOTAL	237,452	597,355	10,519,924	1,464,618	3,181,683	7,180	485,129	7,548,879	1,209,706	4,749,469	1,988,629
O.D.					3,491					6,909	6,776

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	19,395,919	10,615,876	1,995,405	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	797,698	-1,084,227	19,951	
TOTAL LOSSES	20,193,617	9,531,649	2,015,356	
EXPECTED LOSSES	13,323,256	10,227,415	1,991,221	
CREDIBILITY	.16	.43	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.168	1.967	.416	6.551
INDICATED (POST-TEST)	3.747	1.768	.374	5.889
PRES. ON RATE LEVEL	2.724	2.091	.406	5.221
DERIVED BY FORMULA	2.888	1.952	.386	5.226
UNDERLYING PRES. RATE	2.750	2.111	.411	5.272
PROPOSED	2.888	1.952	.386	5.226

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.935
IND. RATES				5.94	MINIMUM PREMIUM	
MAN. RATES	6.08	6.26	5.90	+ 5.94	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	106,770	5,244,558	4.912		1	12	14	128	155
2000	141,019	6,526,018	4.627			16	20	159	195
2001	105,584	5,574,108	5.279		1	16	11	118	146
2002	110,661	4,939,177	4.463			12	12	125	149
2003	100,482	2,080,629	2.070			1	10	90	101
TOTAL	564,516	24,364,490	4.316		2	57	67	620	746
O.D.		52,723	.009					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		386,175	1,865,614	316,434	606,841		387,555	534,902	275,791	629,790	241,456
2000			2,687,418	676,015	1,042,293			751,973	200,979	704,267	463,073
2001		346,589	2,318,111	175,149	718,085		328,615	659,359	97,181	633,722	297,297
2002			1,971,387	428,630	739,671			515,686	191,334	794,737	297,732
2003			135,554	299,603	540,952			55,134	143,638	605,132	300,616
TOTAL		732,764	8,978,084	1,895,831	3,647,842		716,170	2,517,054	908,923	3,367,648	1,600,174
O.D.					48,847					2,551	1,325

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		407,372	2,458,878	408,516	705,146		470,680	1,291,788	398,519	928,936	263,428
2000	628	165,431	3,656,624	776,479	1,128,022	268	57,125	1,811,172	295,340	982,228	485,301
2001	855	552,924	3,211,347	220,801	754,068	7,308	560,119	1,717,308	180,206	831,820	318,702
2002	675	301,327	3,428,914	430,224	771,907	2,088	193,222	1,688,962	275,432	920,892	309,641
2003	568	146,849	1,487,564	294,275	522,083	1,309	106,974	776,885	171,675	585,326	320,457
TOTAL	2,726	1,573,903	14,243,327	2,130,295	3,881,226	10,973	1,388,120	7,286,115	1,321,172	4,249,202	1,697,529
O.D.		217	4,923	666	51,832		3	186	43	3,484	1,388

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,510,493	11,637,920	1,698,917			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,036,593	-1,384,239	14,259			
TOTAL LOSSES	25,547,086	10,253,681	1,713,176			
EXPECTED LOSSES	17,799,189	12,487,093	1,591,935			
CREDIBILITY	.18	.48	.69			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.525	1.816	.303	6.644		
INDICATED (POST-TEST)	4.068	1.633	.272	5.973		
PRES. ON RATE LEVEL	3.123	2.191	.279	5.593		
DERIVED BY FORMULA	3.293	1.923	.274	5.490		
UNDERLYING PRES. RATE	3.153	2.212	.282	5.647		
PROPOSED	3.355	1.959	.279	5.593		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.352
IND. RATES				6.35	MINIMUM PREMIUM	
MAN. RATES	6.55	6.69	6.32	+ 6.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	226,956	7,187,302	3.166			14	12	163	189
2000	216,958	7,888,675	3.636	1	1	15	9	140	166
2001	227,114	6,545,633	2.882	1	1	10	10	114	136
2002	212,410	3,933,181	1.851			7	8	115	130
2003	205,072	2,696,630	1.314			1	6	100	107
TOTAL	1,088,510	28,251,421	2.595	2	2	47	45	632	728
O.D.		169,109	.015				1	3	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,561,733	335,067	1,197,412			1,233,150	165,402	1,217,688	476,850
2000	1,096	494,072	2,504,851	272,058	885,852	2,553	673,829	1,084,785	568,874	836,926	563,779
2001	704,277	307,931	1,472,329	483,181	609,390		875,087	477,198	345,475	818,395	452,370
2002			953,682	401,450	609,399			315,552	226,252	945,301	481,545
2003			177,983	156,767	694,051			27,232	218,884	1,047,420	374,293
TOTAL	705,373	802,003	7,670,578	1,648,523	3,996,104	2,553	1,548,916	3,137,917	1,524,887	4,865,730	2,348,837
O.D.				50,000	67,905				32,260	12,079	6,865

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,376,366	432,571	1,391,392			2,978,059	239,006	1,796,086	520,243
2000	2,084	497,381	3,271,511	331,149	956,888	11,295	526,044	2,315,362	809,010	1,178,270	590,840
2001	800,509	279,801	2,259,351	471,230	641,987	7,563	572,908	1,489,649	449,492	1,069,129	484,941
2002	386	179,770	2,040,168	363,668	620,397	1,584	149,498	1,364,371	296,235	1,079,261	500,807
2003	616	143,997	1,477,718	242,763	645,849	1,882	154,400	1,169,083	270,299	1,003,521	398,996
TOTAL	803,595	1,100,949	12,425,114	1,841,381	4,256,513	22,324	1,402,850	9,316,524	2,064,042	6,126,267	2,495,827
O.D.		297	6,745	65,462	72,153		3	257	46,677	17,427	7,354

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	25,078,658	14,489,922	2,503,181			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,433,448	-1,610,802	21,886			
TOTAL LOSSES	26,512,106	12,879,120	2,525,067			
EXPECTED LOSSES	23,892,794	14,901,703	2,351,182			
CREDIBILITY	.28	.75	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.436	1.183	.232	3.851		
INDICATED (POST-TEST)	2.190	1.064	.209	3.463		
PRES. ON RATE LEVEL	2.174	1.356	.214	3.744		
DERIVED BY FORMULA	2.178	1.137	.209	3.524		
UNDERLYING PRES. RATE	2.195	1.369	.216	3.780		
PROPOSED	2.178	1.137	.209	3.524		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.002
IND. RATES				4.00	MINIMUM PREMIUM	
MAN. RATES	4.71	4.51	4.23	+ 4.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	88,839	3,871,480	4.357			8	6	107	121
2000	106,317	4,194,508	3.945			13	23	122	158
2001	109,517	3,672,687	3.353			5	7	114	127
2002	72,275	2,728,942	3.775			7	2	77	86
2003	78,891	1,988,195	2.520			1	3	90	94
TOTAL	455,839	16,455,812	3.610			34	41	510	586
O.D.		83,853	.018				1	5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,500,024	95,878	492,076			1,001,547	57,388	548,247	176,320
2000			1,708,613	622,560	414,159			415,235	177,181	545,348	311,412
2001	410,635		670,165	203,208	725,419	7,169		636,034	85,484	629,178	305,395
2002			890,211	10,844	811,954			154,660	15,025	688,025	158,223
2003			166,000	82,241	743,258			72,894	71,327	643,916	208,559
TOTAL	410,635		4,935,013	1,014,731	3,186,866	7,169		2,280,370	406,405	3,054,714	1,159,909
O.D.				35,000	22,453				1,665	15,933	8,802

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,761,391	123,779	571,792			1,697,584	82,925	808,662	192,365
2000	401	107,967	2,336,480	701,404	456,487	147	32,172	1,026,535	253,915	757,157	326,360
2001	517,603	78,069	1,086,328	215,201	735,675	15,579	92,996	1,402,351	146,771	817,325	327,383
2002	321	143,785	1,675,575	107,339	784,740	723	69,630	674,265	82,640	769,628	164,552
2003	618	133,971	1,389,468	207,644	681,381	1,187	96,259	729,476	135,888	612,551	222,324
TOTAL	518,943	463,792	8,249,242	1,355,367	3,230,075	17,636	291,057	5,530,211	702,139	3,765,323	1,232,984
O.D.		1,092	12,261	39,054	23,203		39	1,751	2,518	21,636	9,287

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,086,024	9,139,315	1,242,271			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,311,331	-1,122,069	10,551			
TOTAL LOSSES	16,397,355	8,017,246	1,252,822			
EXPECTED LOSSES	22,126,425	10,133,301	1,221,650			
CREDIBILITY	.16	.42	.60			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.597	1.759	.275	5.631		
INDICATED (POST-TEST)	3.234	1.581	.247	5.062		
PRES. ON RATE LEVEL	4.807	2.202	.265	7.274		
DERIVED BY FORMULA	4.555	1.941	.254	6.750		
UNDERLYING PRES. RATE	4.854	2.223	.268	7.345		
PROPOSED	4.555	1.941	.254	6.750		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.666
IND. RATES				7.67	MINIMUM PREMIUM	
MAN. RATES	9.81	9.57	8.22	+ 7.67	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	11,229	768,366	6.842			1	2	15	18
2000	23,615	1,304,385	5.523			3	3	38	44
2001	16,456	615,344	3.739			1	1	22	24
2002	64,511	831,049	1.288			1	3	28	32
2003	31,094	1,322,861	4.254				16	35	51
TOTAL	146,905	4,842,005	3.296			6	25	138	169
O.D.		233,795	.159			1	3	1	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			378,816	55,462	35,256			198,400	16,889	52,529	31,014
2000			580,665	31,771	155,269			195,335	25,830	235,824	79,691
2001			116,564	52,735	112,859			24,111	9,564	197,310	102,201
2002			200,057	134,820	84,085			77,250	81,000	150,121	103,716
2003				351,605	125,886				359,585	255,390	230,395
TOTAL			1,276,102	626,393	513,355			495,096	492,868	891,174	547,017
O.D.			89,454	90,330	1,767			35,800	9,102	2,122	5,220

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			448,064	71,601	40,967			429,988	24,405	77,481	33,836
2000	136	33,097	760,615	41,551	168,390	70	14,674	468,294	42,492	326,889	83,516
2001	38	14,844	203,463	52,308	115,382	43	6,395	104,569	19,229	250,084	109,559
2002	87	40,500	453,091	107,753	92,240	397	36,766	322,541	87,543	176,414	107,865
2003	253	85,576	848,466	233,793	149,903	1,441	119,514	739,695	247,832	287,173	245,601
TOTAL	514	174,017	2,713,699	507,006	566,882	1,951	177,349	2,065,087	421,501	1,118,041	580,377
O.D.	23	7,940	143,789	90,921	4,227	13	2,692	83,842	12,907	3,871	5,546

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,370,916	2,725,356	585,923			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	287,510	-275,675	4,471			
TOTAL LOSSES	5,658,426	2,449,681	590,394			
EXPECTED LOSSES	5,222,473	3,120,263	373,139			
CREDIBILITY	.07	.20	.28			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.852	1.668	.402	5.922		
INDICATED (POST-TEST)	3.463	1.500	.361	5.324		
PRES. ON RATE LEVEL	3.521	2.104	.251	5.876		
DERIVED BY FORMULA	3.517	1.983	.282	5.782		
UNDERLYING PRES. RATE	3.555	2.124	.254	5.933		
PROPOSED	3.517	1.983	.282	5.782		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.567
IND. RATES				6.57	MINIMUM PREMIUM	
MAN. RATES	7.61	7.45	6.64	+ 6.57	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	64,694	5,512,503	8.520			15	7	130	152
2000	57,446	3,468,403	6.037			7	9	121	137
2001	53,306	6,209,044	11.647			13	16	108	137
2002	49,778	2,028,819	4.075	1		3	6	64	74
2003	65,441	2,980,706	4.554	1		3	4	117	125
TOTAL	290,665	20,199,475	6.949	2		41	42	540	625
O.D.		34,905	.012					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,276,053	273,802	976,708			944,075	101,450	650,352	290,063
2000			1,127,909	296,176	503,165			343,862	243,390	729,340	224,561
2001			2,390,720	472,384	586,829			1,497,952	315,991	675,580	269,588
2002	513,059		390,975	199,492	166,091	4,360		126,861	192,552	284,573	150,856
2003	300,334		486,008	86,101	531,718	7,003		521,693	60,402	725,995	261,452
TOTAL	813,393		6,671,665	1,327,955	2,764,511	11,363		3,434,443	913,785	3,065,840	1,196,520
O.D.					7,927					11,797	15,181

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,999,837	353,477	1,134,935			2,279,942	146,595	959,269	316,459
2000	262	69,980	1,543,919	340,450	543,114	122	27,616	892,244	343,750	1,007,920	235,340
2001	589	211,067	2,982,889	470,505	628,127	1,340	165,511	2,474,161	423,259	901,811	288,998
2002	617,037	72,677	817,596	166,344	178,109	11,118	69,296	609,419	196,617	336,455	156,890
2003	424,633	143,377	1,411,258	183,701	505,044	15,778	193,138	1,308,581	177,288	709,483	278,708
TOTAL	1,042,521	497,101	9,755,499	1,514,477	2,989,329	28,358	455,561	7,564,347	1,287,509	3,914,938	1,276,395
O.D.		207	2,712	345	7,804		245	3,693	619	14,214	16,168

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,350,244	9,729,235	1,292,563			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	737,067	-1,039,250	12,648			
TOTAL LOSSES	20,087,311	8,689,985	1,305,211			
EXPECTED LOSSES	11,891,105	9,693,677	1,244,046			
CREDIBILITY	.12	.31	.44			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.911	2.990	.449	10.350		
INDICATED (POST-TEST)	6.213	2.688	.404	9.305		
PRES. ON RATE LEVEL	4.052	3.303	.424	7.779		
DERIVED BY FORMULA	4.311	3.112	.415	7.838		
UNDERLYING PRES. RATE	4.091	3.335	.428	7.854		
PROPOSED	4.311	3.112	.415	7.838		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.902
IND. RATES				8.90	MINIMUM PREMIUM	
MAN. RATES	8.88	9.33	8.79	+ 8.90	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	47,575	2,314,854	4.865			5	4	66	75
2000	45,440	2,075,104	4.566			2	2	61	65
2001	37,284	1,396,284	3.744			2	4	35	41
2002	35,680	377,883	1.059				4	16	20
2003	30,563	374,492	1.225				1	16	17
TOTAL	196,542	6,538,617	3.327			9	15	194	218
O.D.		4,039	.002						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			702,186	199,986	549,578			183,091	51,992	434,792	193,229
2000			363,059	34,208	841,333			78,490	27,733	564,246	166,035
2001			307,220	70,096	336,300			149,321	31,936	371,407	130,004
2002				83,028	37,181				57,443	96,915	103,316
2003				28,600	99,043				19,434	109,175	118,240
TOTAL			1,372,465	415,918	1,863,435			410,902	188,538	1,576,535	710,824
O.D.											4,039

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			925,481	258,182	638,605			442,165	75,128	641,315	210,813
2000	86	24,382	555,584	52,135	892,956	29	6,399	226,169	48,161	772,693	174,005
2001	94	36,427	512,714	78,931	340,591	226	28,480	439,081	57,157	475,304	139,364
2002	17	10,586	114,685	60,659	39,747	116	10,848	105,101	55,737	111,595	107,449
2003	82	18,318	192,787	36,783	91,618	174	14,187	111,259	25,772	103,901	126,044
TOTAL	279	89,713	2,301,251	486,690	2,003,517	545	59,914	1,323,775	261,955	2,104,808	757,675
O.D.											4,321

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,775,477	4,856,970	761,996			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	196,576	-438,263	5,086			
TOTAL LOSSES	3,972,053	4,418,707	767,082			
EXPECTED LOSSES	3,341,214	3,771,641	630,900			
CREDIBILITY	.09	.24	.34			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.021	2.248	.390	4.659		
INDICATED (POST-TEST)	1.817	2.021	.351	4.189		
PRES. ON RATE LEVEL	1.684	1.900	.318	3.902		
DERIVED BY FORMULA	1.696	1.929	.329	3.954		
UNDERLYING PRES. RATE	1.700	1.919	.321	3.940		
PROPOSED	1.696	1.929	.329	3.954		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.490
IND. RATES				4.49	MINIMUM PREMIUM	
MAN. RATES	4.52	4.68	4.41	+ 4.49	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	61,524	2,636,509	4.285			7	2		80	89
2000	69,322	3,041,044	4.386			7	5		122	134
2001	57,187	2,208,414	3.861			5	2		91	98
2002	51,254	1,442,046	2.813			2	3		56	61
2003	52,876	1,444,336	2.731				4		64	69
TOTAL	292,163	10,772,349	3.687			1	21		413	451
O.D.		1,211								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,033,360	76,612	470,182			332,872	37,094	450,780	235,609
2000			1,072,929	194,727	571,619			265,158	51,785	605,169	279,657
2001			624,258	72,977	520,462			148,666	176,492	516,873	148,686
2002			206,356	102,008	351,898			52,866	120,721	491,046	117,151
2003		214,448		96,637	405,565		134,804		79,931	351,036	161,915
TOTAL		214,448	2,936,903	542,961	2,319,726		134,804	799,562	466,023	2,414,904	943,018
O.D.											1,211

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,361,969	98,906	546,350			803,888	53,601	664,901	257,049
2000	252	65,225	1,461,409	229,822	614,000	96	20,270	660,160	84,766	833,223	293,081
2001	179	67,127	960,560	93,578	528,294	261	35,481	551,669	220,630	665,154	159,391
2002	108	52,577	606,190	107,473	340,973	506	47,897	470,474	145,186	554,854	121,837
2003	582	401,174	832,087	142,730	374,617	6,325	449,965	422,499	106,337	339,937	172,601
TOTAL	1,121	586,103	5,222,215	672,509	2,404,234	7,188	553,613	2,908,690	610,520	3,058,069	1,003,959
O.D.											1,285

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,278,930	6,745,332	1,005,244			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	435,653	-742,591	8,943			
TOTAL LOSSES	9,714,583	6,002,741	1,014,187			
EXPECTED LOSSES	7,344,978	6,632,100	1,007,962			
CREDIBILITY	.12	.31	.44			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.325	2.055	.347	5.727		
INDICATED (POST-TEST)	2.989	1.847	.312	5.148		
PRES. ON RATE LEVEL	2.490	2.248	.342	5.080		
DERIVED BY FORMULA	2.550	2.124	.329	5.003		
UNDERLYING PRES. RATE	2.514	2.270	.345	5.129		
PROPOSED	2.589	2.157	.334	5.080		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.769
IND. RATES				5.77	MINIMUM PREMIUM	
MAN. RATES	5.92	6.09	5.74	+ 5.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	56,981	3,463,733	6.078			9	18	85	112	
2000	60,558	3,383,646	5.587			9	9	70	88	
2001	51,510	3,466,375	6.729			11	7	55	73	
2002	38,544	708,146	1.837		1		1	29	31	
2003	31,100	788,015	2.533				5	29	34	
TOTAL	238,693	11,809,915	4.948			1	29	40	338	
O.D.		16,970	.007					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,369,266	496,153	585,663			284,640	186,512	350,198	191,301
2000			1,598,318	290,722	362,066			436,815	146,865	414,029	134,831
2001			1,342,875	319,546	702,988			381,622	73,051	512,897	133,396
2002		291,384		8,768	135,302		40,000		10,134	176,605	45,953
2003				174,411	184,909				42,983	308,587	77,125
TOTAL		291,384	4,310,459	1,289,600	1,970,928		40,000	1,103,077	459,545	1,762,316	582,606
O.D.					10,738					2,450	3,782

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,804,692	640,533	680,541			687,407	269,512	516,543	208,709
2000	374	94,881	2,124,948	336,183	396,763	156	33,401	1,058,619	211,755	577,814	141,303
2001	396	143,990	2,029,361	328,467	727,764	541	67,324	1,018,226	120,231	664,313	143,001
2002	310	477,589	195,526	20,914	128,854	1,854	126,729	102,726	25,850	196,777	47,791
2003	212	58,115	591,553	140,470	183,890	448	36,902	296,273	65,735	291,980	82,215
TOTAL	1,292	774,575	6,746,080	1,466,567	2,117,812	2,999	264,356	3,163,251	693,083	2,247,427	623,019
O.D.	1	594	7,241	892	10,046		93	1,147	193	2,705	3,959

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,961,629	6,538,725	626,978			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	486,129	-750,106	4,631			
TOTAL LOSSES	11,447,758	5,788,619	631,609			
EXPECTED LOSSES	8,409,154	6,280,013	644,472			
CREDIBILITY	.10	.27	.39			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.796	2.425	.265	7.486		
INDICATED (POST-TEST)	4.312	2.180	.238	6.730		
PRES. ON RATE LEVEL	3.489	2.606	.267	6.362		
DERIVED BY FORMULA	3.571	2.491	.256	6.318		
UNDERLYING PRES. RATE	3.523	2.631	.270	6.424		
PROPOSED	3.596	2.508	.258	6.362		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.225
IND. RATES				7.23	MINIMUM PREMIUM	
MAN. RATES	7.70	7.63	7.19	+ 7.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	43,961	1,135,190	2.582	1		2	1	58	62	
2000	44,081	1,223,265	2.775			1	4	73	78	
2001	40,327	1,025,402	2.542			3	2	26	31	
2002	41,039	244,723	.596					15	15	
2003	40,222	1,168,032	2.903			3	3	21	27	
TOTAL	209,630	4,796,612	2.288	1		9	10	193	213	
O.D.		30,209	.014					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	69,688		304,061	69,011	164,699	1,379		97,881	93,000	212,531	122,940
2000			129,601	160,729	318,415			50,822	128,481	293,623	141,594
2001			400,400	18,233	188,869			76,321	484	239,609	101,486
2002					58,040					82,949	103,734
2003			509,753	204,613	84,980			96,512	54,235	100,187	117,752
TOTAL	69,688		1,343,815	452,586	815,003	1,379		321,536	276,200	928,899	587,506
O.D.					11,010					9,903	9,296

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	97,354		400,752	89,093	191,377	1,986		236,382	134,385	313,483	134,128
2000	30	11,820	229,057	181,603	339,637	18	4,949	166,433	177,175	404,324	148,391
2001	108	38,622	560,498	29,684	194,105	114	14,573	226,850	13,779	304,980	108,793
2002	4	3,206	39,138	4,820	54,289	28	3,124	38,830	6,545	91,638	107,883
2003	311	120,934	1,112,524	169,710	122,019	651	55,167	342,040	58,236	108,189	125,524
TOTAL	97,807	174,582	2,341,969	474,910	901,427	2,797	77,813	1,010,535	390,120	1,222,614	624,719
O.D.		320	4,148	528	10,792	3	345	4,399	743	11,094	9,774

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,714,718	3,012,228	634,493	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	255,175	-318,808	5,463	
TOTAL LOSSES	3,969,893	2,693,420	639,956	
EXPECTED LOSSES	4,261,778	2,928,531	582,771	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.894	1.285	.305	3.484
INDICATED (POST-TEST)	1.703	1.155	.274	3.132
PRES. ON RATE LEVEL	2.013	1.384	.275	3.672
DERIVED BY FORMULA	1.985	1.327	.275	3.587
UNDERLYING PRES. RATE	2.033	1.397	.278	3.708
PROPOSED	1.985	1.327	.275	3.587

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.074
IND. RATES				4.07	MINIMUM PREMIUM	
MAN. RATES	4.58	4.54	4.15	+ 4.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	17,967	692,101	3,852			2	2		22	26
2000	14,321	611,599	4,270			2			6	8
2001	13,199	306,503	2,322			1			12	13
2002	5,971	100,467	1,682						7	7
2003	13,761	213,276	1,549					1	16	17
TOTAL	65,219	1,923,946	2,950			5	3		63	71
O.D.		274								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			272,156	39,794	135,007			66,815	16,807	119,349	42,173
2000			360,524		32,412			180,370		32,324	5,969
2001			105,755		74,688			17,082		84,207	24,771
2002					25,412					68,528	6,527
2003				68,490	52,263				785	64,627	27,111
TOTAL			738,435	108,284	319,782			264,267	17,592	369,035	106,551
O.D.											274

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			358,701	51,374	156,879			161,358	24,286	176,041	46,011
2000	85	19,859	461,778	3,285	36,606	65	13,221	413,546	4,313	48,234	6,256
2001	29	10,457	152,680	4,529	75,745	22	3,616	57,647	4,125	106,800	26,555
2002	2	1,406	17,140	2,109	23,766	24	2,573	32,095	5,406	75,696	6,788
2003	65	20,198	203,932	51,087	54,017	64	5,479	49,499	8,853	59,997	28,900
TOTAL	181	51,920	1,194,231	112,384	347,013	175	24,889	714,145	46,983	466,768	114,510
O.D.											294

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,985,541	973,148	114,804	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	105,539	-151,044	1,685	
TOTAL LOSSES	2,091,080	822,104	116,489	
EXPECTED LOSSES	1,667,649	1,304,380	186,526	
CREDIBILITY	.04	.11	.16	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.206	1.261	.179	4.646
INDICATED (POST-TEST)	2.882	1.134	.161	4.177
PRES. ON RATE LEVEL	2.533	1.981	.283	4.797
DERIVED BY FORMULA	2.547	1.888	.263	4.698
UNDERLYING PRES. RATE	2.557	2.000	.286	4.843
PROPOSED	2.547	1.888	.263	4.698

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.335
IND. RATES				5.34	MINIMUM PREMIUM	
MAN. RATES	5.85	5.91	5.42	+ 5.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	353,519	3,637,345	1.028		1	6	8	120	135
2000	371,366	2,388,596	.643			5	6	91	102
2001	298,792	2,950,127	.987			8	6	92	106
2002	295,134	3,441,158	1.165			4	14	92	110
2003	296,430	2,945,484	.993			3	8	81	92
TOTAL	1,615,241	15,362,710	.951		1	26	42	476	545
O.D.		9,243						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		461,932	962,910	89,412	650,329		34,717	328,457	125,835	640,776	342,977
2000			695,582	79,179	477,553			269,936	70,844	457,845	337,657
2001			1,102,837	129,728	455,314			271,526	62,009	510,722	417,991
2002			628,913	418,596	670,402			357,572	251,701	756,433	357,541
2003			702,533	174,364	559,877			353,988	173,979	603,035	377,708
TOTAL		461,932	4,092,775	891,279	2,813,475		34,717	1,581,479	684,368	2,968,811	1,833,874
O.D.					1,535					33	7,675

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		676,174	1,269,115	115,430	755,684		58,506	793,223	181,832	945,153	374,188
2000	163	41,793	949,387	98,918	510,697	98	20,658	664,730	107,772	632,514	353,865
2001	303	109,019	1,565,239	149,023	472,579	381	49,994	763,185	101,999	656,899	448,086
2002	309	148,325	1,683,021	368,536	669,323	1,674	154,651	1,374,586	306,041	874,413	371,843
2003	635	176,013	1,719,931	246,942	543,668	2,042	169,979	1,135,881	211,433	600,850	402,637
TOTAL	1,410	1,151,324	7,186,693	978,849	2,951,951	4,195	453,788	4,731,605	909,077	3,709,829	1,950,619
O.D.		86	1,036	126	1,435			15	1	35	8,063

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,530,152	8,551,303	1,958,682	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	801,869	-794,069	14,922	
TOTAL LOSSES	14,332,021	7,757,234	1,973,604	
EXPECTED LOSSES	13,471,109	7,090,908	1,663,699	
CREDIBILITY	.36	.97	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.887	.480	.122	1.489
INDICATED (POST-TEST)	.797	.432	.110	1.339
PRES. ON RATE LEVEL	.826	.435	.102	1.363
DERIVED BY FORMULA	.816	.432	.110	1.358
UNDERLYING PRES. RATE	.834	.439	.103	1.376
PROPOSED	.816	.432	.110	1.358

YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	1.542
IND. RATES				1.54	MINIMUM PREMIUM	
MAN. RATES	1.89	1.76	1.54	+ 1.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	7,895	253,049	3.205				1		9	10
2000	8,185	514,321	6.283			1			11	12
2001	8,418	287,056	3.410			1			7	11
2002	7,916	183,911	2.323					2	6	8
2003	12,350	62,206	.503						7	7
TOTAL	44,764	1,300,543	2.905			2		6	40	48
O.D.		1,382	.003							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			205,043	10,908	101,246			53,306	70,541	52,678	17,676
2000			108,714	40,675	187,693			24,953	49,343	52,043	16,236
2001				7,858	14,325				34,297	20,508	28,538
2002					83,899					37,254	20,603
2003					20,707					34,601	6,898
TOTAL			313,757	59,441	407,870			78,259	154,181	197,084	89,951
O.D.											1,382

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				14,082	117,647				101,932	77,701	19,285
2000	48	12,064	280,191	4,242	199,918	20	3,941	125,302	1,995	72,269	17,015
2001	31	11,519	159,595	38,001	17,087	44	5,902	88,598	56,089	29,014	30,593
2002	10	5,423	65,056	12,416	78,950	57	5,704	53,088	31,648	43,862	21,427
2003	13	2,644	28,862	4,143	18,518	29	2,807	25,863	4,494	32,062	7,353
TOTAL	102	31,650	533,704	72,884	432,120	150	18,354	292,851	196,158	254,908	95,673
O.D.											1,437

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	876,811	956,070	97,110			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	31,469	-31,759	761			
TOTAL LOSSES	908,280	924,311	97,871			
EXPECTED LOSSES	496,434	323,645	64,014			
CREDIBILITY	.03	.09	.13			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.029	2.065	.219	4.313		
INDICATED (POST-TEST)	1.824	1.856	.197	3.877		
PRES. ON RATE LEVEL	1.098	.716	.142	1.956		
DERIVED BY FORMULA	1.120	.819	.149	2.088		
UNDERLYING PRES. RATE	1.109	.723	.143	1.975		
PROPOSED	1.120	.819	.149	2.088		
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	2.371
IND. RATES				2.37	MINIMUM PREMIUM	
MAN. RATES	1.89	2.27	2.21	+ 2.37	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	8,984	402,009	4.474			1	1	11	13	
2000	6,680	199,126	2.980				2	3	5	
2001	5,681	47,779	.841					4	4	
2002	6,013	20,749	.345					1	1	
2003	6,037	52,032	.861					4	4	
TOTAL	33,395	721,695	2.161			1	3	23	27	
O.D.		336	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			127,576	7,362	103,616			52,556	3,227	77,651	30,021
2000				69,170	67,477				19,734	9,948	32,797
2001					8,318					21,570	17,891
2002					4,278					5,110	11,361
2003					4,658					27,485	19,889
TOTAL			127,576	76,532	188,347			52,556	22,961	141,764	111,959
O.D.											336

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			168,145	9,504	120,403			126,923	4,663	114,536	32,753
2000		1,718	20,443	76,741	72,208		164	5,216	26,451	13,927	34,371
2001		168	2,366	305	8,257		254	4,898	816	27,191	19,179
2002		233	2,885	355	4,003	3	193	2,393	403	5,645	11,815
2003		593	6,494	933	4,166	30	2,238	20,544	3,570	25,473	21,202
TOTAL		2,712	200,333	87,838	209,037	33	2,849	159,974	35,903	186,772	119,320
O.D.											361

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	365,901	519,550	119,681	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	22,960	-26,182	470	
TOTAL LOSSES	388,861	493,368	120,151	
EXPECTED LOSSES	377,697	228,088	53,766	
CREDIBILITY	.03	.07	.10	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.164	1.477	.360	3.001
INDICATED (POST-TEST)	1.046	1.328	.324	2.698
PRES. ON RATE LEVEL	1.120	.676	.160	1.956
DERIVED BY FORMULA	1.118	.722	.176	2.016
UNDERLYING PRES. RATE	1.131	.683	.161	1.975
PROPOSED	1.118	.722	.176	2.016

YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	2.289
IND. RATES				2.29	MINIMUM PREMIUM	
MAN. RATES	1.89	2.31	2.21	+ 2.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	651,804	16,485,726	2.529	1	1	35	43	420	500	
2000	675,892	13,367,876	1.977		1	21	32	378	432	
2001	630,003	14,040,113	2.228	1		24	31	286	342	
2002	547,310	11,391,324	2.081	1		13	44	288	346	
2003	470,430	7,108,356	1.511			5	19	247	271	
TOTAL	2,975,439	62,393,395	2.097	3	2	98	169	1619	1891	
O.D.		139,874	.004				2	1	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	494,992	502,002	5,079,791	1,045,332	2,488,203	5,008	319,161	1,633,046	686,937	2,639,443	1,591,811
2000		175,000	3,164,258	772,731	2,970,352		21,000	1,629,262	385,414	2,640,699	1,609,160
2001	74,525		3,381,045	1,066,853	2,216,462			3,305,537	651,258	1,971,685	1,372,748
2002	1,797		1,934,547	1,315,311	2,272,826	7,304		1,216,746	1,006,257	2,244,271	1,392,265
2003			742,202	484,140	1,860,367			162,812	261,339	2,471,141	1,126,355
TOTAL	571,314	677,002	14,301,843	4,684,367	11,808,210	12,312	340,161	7,947,403	2,991,205	11,967,239	7,092,339
O.D.				71,304	5,406				5,644	4,222	53,298

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	691,504	424,189	6,692,427	1,349,521	2,891,290	7,212	310,491	3,940,378	992,625	3,893,187	1,736,666
2000	958	598,781	4,361,010	913,998	3,172,408	1,161	153,193	3,483,844	589,313	3,644,734	1,686,400
2001	94,883	372,502	5,184,369	1,070,648	2,281,128	2,287	289,296	4,368,046	873,144	2,574,497	1,471,586
2002	3,142	465,237	5,286,954	1,168,595	2,256,140	22,329	460,811	4,101,591	1,113,684	2,608,654	1,447,956
2003	1,748	434,803	4,396,564	704,916	1,750,603	4,068	326,999	2,557,191	498,574	2,339,654	1,200,694
TOTAL	792,235	2,295,512	25,921,324	5,207,678	12,351,569	37,057	1,540,790	18,451,050	4,067,340	15,060,726	7,543,302
O.D.	2	1,962	19,860	76,182	6,869		143	2,361	6,937	5,930	56,897

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	49,062,296	36,783,231	7,600,199			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,758,294	-3,472,006	52,600			
TOTAL LOSSES	51,820,590	33,311,225	7,652,799			
EXPECTED LOSSES	47,011,936	30,617,268	6,367,439			
CREDIBILITY	.55	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.742	1.120	.257	3.119		
INDICATED (POST-TEST)	1.566	1.007	.231	2.804		
PRES. ON RATE LEVEL	1.565	1.019	.212	2.796		
DERIVED BY FORMULA	1.566	1.007	.231	2.804		
UNDERLYING PRES. RATE	1.580	1.029	.214	2.823		
PROPOSED	1.566	1.007	.231	2.804		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.184
IND. RATES				3.18	MINIMUM PREMIUM	
MAN. RATES	3.53	3.46	3.16	+ 3.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	149,717	1,434,950	.958			1	7	51	59
2000	158,050	1,926,976	1.219			2	7	61	70
2001	148,238	3,060,929	2.064			7	11	54	72
2002	144,575	1,938,814	1.341			1	9	60	70
2003	146,839	1,021,565	.695				2	44	46
TOTAL	747,419	9,383,234	1.255			11	36	270	317
O.D.		1,575							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			374,750	121,159	280,093			205,440	87,513	197,829	168,166
2000			288,236	287,761	392,329			133,811	334,163	323,645	167,031
2001			1,174,222	432,573	308,118			479,963	265,946	239,402	160,705
2002			238,183	379,672	500,656			122,807	190,158	357,348	149,990
2003			6,600	370,932					26,482	400,005	217,546
TOTAL			2,075,391	1,227,765	1,852,128			942,021	904,262	1,518,229	863,438
O.D.											1,575

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			438,043	156,415	325,466			440,009	126,457	291,797	183,469
2000	68	23,407	463,123	323,094	420,346	48	12,646	404,632	453,371	450,800	175,048
2001	344	126,709	1,755,557	410,055	336,494	695	85,600	1,275,739	325,930	331,733	172,276
2002	189	92,845	1,046,113	313,530	497,621	744	70,664	632,186	199,943	416,432	155,990
2003	267	48,712	529,603	78,116	332,451	502	39,843	339,453	67,752	374,379	231,904
TOTAL	868	291,673	4,232,439	1,281,210	1,912,378	1,989	208,753	3,092,019	1,173,453	1,865,141	918,687
O.D.											1,667

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,827,741	6,232,182	920,354			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	473,514	-528,290	7,835			
TOTAL LOSSES	8,301,255	5,703,892	928,189			
EXPECTED LOSSES	7,900,220	4,903,069	822,162			
CREDIBILITY	.22	.58	.83			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.111	.763	.124	1.998		
INDICATED (POST-TEST)	.999	.686	.111	1.796		
PRES. ON RATE LEVEL	1.047	.649	.109	1.805		
DERIVED BY FORMULA	1.036	.670	.111	1.817		
UNDERLYING PRES. RATE	1.057	.656	.110	1.823		
PROPOSED	1.029	.666	.110	1.805		
IND. RATES						
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	2.050
IND. RATES				2.05	MINIMUM PREMIUM	
MAN. RATES	1.89	2.14	2.04	+ 2.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	72,205	1,755,824	2.431			2	8	88	98	
2000	68,278	2,350,376	3.442			2	12	75	89	
2001	61,990	2,324,643	3.750			8	6	48	62	
2002	54,510	1,939,394	3.557			2	12	58	72	
2003	56,540	1,220,574	2.158				6	64	70	
TOTAL	313,523	9,590,811	3.059			14	44	333	391	
O.D.		21,288	.006					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			356,265	186,963	438,491			101,023	112,667	361,827	198,588
2000			440,338	400,128	322,525			223,352	335,004	441,331	187,698
2001			989,778	196,129	245,963			297,432	41,084	352,318	201,939
2002			292,270	422,306	186,729			76,470	372,223	365,006	224,390
2003				124,023	251,531				76,070	614,521	154,429
TOTAL			2,078,651	1,329,549	1,445,239			698,277	937,048	2,135,003	967,044
O.D.					3,914					8,225	9,149

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			469,557	241,369	509,525			243,970	162,803	533,694	216,660
2000	103	33,684	671,105	446,438	348,780	81	19,292	617,488	458,358	613,542	196,708
2001	278	98,485	1,398,479	197,615	265,041	414	51,323	773,952	74,564	457,246	216,479
2002	177	85,886	948,241	318,980	208,029	856	81,259	724,212	348,230	436,769	233,366
2003	237	56,636	587,954	123,883	238,126	861	70,857	575,515	125,220	580,115	164,621
TOTAL	795	274,691	4,075,336	1,328,285	1,569,501	2,212	222,731	2,935,137	1,169,175	2,621,366	1,027,834
O.D.	3	498	5,455	782	3,500	11	669	6,149	1,067	7,621	9,751

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,523,687	6,701,297	1,037,585	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	447,591	-727,560	9,563	
TOTAL LOSSES	7,971,278	5,973,737	1,047,148	
EXPECTED LOSSES	7,458,713	6,471,115	1,084,789	
CREDIBILITY	.12	.33	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.542	1.905	.334	4.781
INDICATED (POST-TEST)	2.285	1.713	.300	4.298
PRES. ON RATE LEVEL	2.356	2.044	.343	4.743
DERIVED BY FORMULA	2.347	1.935	.323	4.605
UNDERLYING PRES. RATE	2.379	2.064	.346	4.789
PROPOSED	2.347	1.935	.323	4.605

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.230
IND. RATES				5.23	MINIMUM PREMIUM	
MAN. RATES	5.87	5.87	5.36	+ 5.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	45,009	1,254,065	2.786			3	2	40	45	
2000	44,523	401,898	.902				3	22	25	
2001	40,920	1,545,547	3.776			4	7	36	47	
2002	42,998	947,089	2.202			1	5	29	35	
2003	40,931	1,176,628	2.874				5	25	30	
TOTAL	214,381	5,325,227	2.484			8	22	152	182	
O.D.		720								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			531,389	66,009	170,262			209,241	26,481	178,871	71,812
2000				69,761	47,762				74,102	88,598	121,675
2001			455,662	199,073	188,874			228,386	135,530	244,402	93,620
2002			97,300	129,679	219,118			34,600	108,809	233,382	124,201
2003				104,873	301,541				221,230	457,613	91,371
TOTAL			1,084,351	569,395	927,557			472,227	566,152	1,202,866	502,679
O.D.											720

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			700,371	85,218	197,846			505,317	38,265	263,830	78,347
2000		1,635	18,514	77,112	51,354		640	23,302	100,201	122,270	127,515
2001	138	52,395	719,969	189,047	200,342	345	42,979	646,631	169,962	322,815	100,361
2002	71	36,091	409,750	111,657	215,416	335	31,823	297,674	113,044	268,285	129,169
2003	262	59,286	620,993	122,534	280,821	1,197	97,976	679,745	191,502	455,128	97,401
TOTAL	471	149,407	2,469,597	585,568	945,779	1,877	173,418	2,152,669	612,974	1,432,328	532,793
O.D.											771

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,947,439	3,576,649	533,564			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	228,347	-281,269	5,127			
TOTAL LOSSES	5,175,786	3,295,380	538,691			
EXPECTED LOSSES	3,818,125	2,587,579	546,672			
CREDIBILITY	.09	.25	.36			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.414	1.537	.251	4.202		
INDICATED (POST-TEST)	2.170	1.382	.226	3.778		
PRES. ON RATE LEVEL	1.764	1.195	.253	3.212		
DERIVED BY FORMULA	1.801	1.242	.243	3.286		
UNDERLYING PRES. RATE	1.781	1.207	.255	3.243		
PROPOSED	1.801	1.242	.243	3.286		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.732
IND. RATES				3.73	MINIMUM PREMIUM	
MAN. RATES	4.04	4.07	3.63	+ 3.73	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	191,368	6,706,288	3.504			17	17	194	228
2000	205,216	4,578,195	2.230			8	14	162	184
2001	192,020	5,423,735	2.824			11	15	195	221
2002	177,172	5,260,337	2.969		1	7	10	140	158
2003	204,198	5,785,517	2.833		1	3	15	177	196
TOTAL	969,974	27,754,072	2.861		2	46	71	868	987
O.D.		32,231	.003					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,317,312	437,574	1,093,000			1,150,563	219,964	961,326	526,549
2000			1,080,546	418,980	833,425			401,075	260,120	1,070,747	513,302
2001			1,602,817	312,329	902,143			552,226	151,656	1,316,324	586,240
2002	298,044		868,814	414,986	1,040,292	30,989		723,846	416,528	1,010,007	456,831
2003	140,000		388,636	618,632	1,508,992	23,340		181,514	563,537	1,714,643	646,223
TOTAL	438,044		6,258,125	2,202,501	5,377,852	54,329		3,009,224	1,611,805	6,073,047	2,729,145
O.D.					14,537					13,859	3,835

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,054,216	564,908	1,270,071			2,778,611	317,848	1,417,948	574,465
2000	252	71,394	1,541,832	479,287	893,696	143	32,175	1,051,253	373,004	1,475,669	537,940
2001	461	169,652	2,405,443	333,853	929,184	796	105,901	1,629,585	245,830	1,687,107	628,449
2002	358,755	191,237	2,189,759	404,348	1,020,843	76,700	262,428	2,286,673	493,290	1,183,032	475,104
2003	199,177	365,600	3,720,500	684,683	1,432,319	49,093	343,698	2,427,638	559,416	1,676,990	688,874
TOTAL	558,645	797,883	12,911,750	2,467,079	5,546,113	126,732	744,202	10,173,760	1,989,388	7,440,746	2,904,832
O.D.		396	5,206	656	14,467		234	3,590	615	17,196	4,072

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,322,398	17,476,260	2,908,904	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,273,916	-1,501,980	25,692	
TOTAL LOSSES	26,596,314	15,974,280	2,934,596	
EXPECTED LOSSES	21,019,337	14,084,021	2,599,531	
CREDIBILITY	.26	.69	.99	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.742	1.647	.303	4.692
INDICATED (POST-TEST)	2.465	1.481	.272	4.218
PRES. ON RATE LEVEL	2.146	1.438	.266	3.850
DERIVED BY FORMULA	2.229	1.468	.272	3.969
UNDERLYING PRES. RATE	2.167	1.452	.268	3.887
PROPOSED	2.229	1.468	.272	3.969

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.507
IND. RATES				4.51	MINIMUM PREMIUM	
MAN. RATES	4.90	4.73	4.35	+ 4.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	550,947	14,315,131	2.598	1	1	24	48	422	496	
2000	597,274	19,312,718	3.233		1	45	35	462	543	
2001	583,389	17,728,030	3.038			42	53	388	483	
2002	557,995	13,913,971	2.493		1	22	52	338	413	
2003	534,718	11,184,250	2.091	1		13	33	329	376	
TOTAL	2,824,323	76,454,100	2.707	2	3	146	221	1939	2311	
O.D.		215,314	.007					4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	512,214	172,412	3,439,079	1,166,162	2,659,217		29,989	1,154,880	762,902	2,799,619	1,618,657
2000		381,949	7,148,115	1,059,023	2,688,544		349,677	2,967,442	516,968	2,499,926	1,701,074
2001			5,836,316	1,625,254	2,480,599			2,322,858	904,294	2,579,701	1,979,008
2002		253,312	3,008,023	1,169,331	2,477,350		32,750	1,515,277	931,154	2,872,379	1,654,395
2003	43,720		1,779,667	946,269	2,278,823	3,000		1,016,768	923,214	2,777,584	1,415,205
TOTAL	555,934	807,673	21,211,200	5,966,039	12,584,533	3,000	412,416	8,977,225	4,038,532	13,529,209	8,368,339
O.D.					100,839					98,987	15,488

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	715,563	487,754	4,532,706	1,505,516	3,090,005		97,674	2,789,034	1,102,392	4,129,443	1,765,955
2000	1,863	783,670	9,457,503	1,254,898	2,903,075	5,544	519,729	6,549,200	800,451	3,487,789	1,782,726
2001	1,700	624,891	8,761,806	1,613,532	2,599,389	3,314	416,468	6,272,979	1,212,296	3,379,620	2,121,497
2002	1,504	984,868	6,665,293	1,125,610	2,469,242	8,114	711,978	5,446,033	1,155,814	3,325,208	1,720,571
2003	64,328	715,893	7,043,305	1,124,121	2,221,437	15,343	790,957	5,271,608	1,036,315	2,778,444	1,508,609
TOTAL	784,958	3,597,076	36,460,613	6,623,677	13,283,148	32,315	2,536,806	26,328,854	5,307,268	17,100,504	8,899,358
O.D.	11	5,554	68,005	8,376	94,327	39	3,719	46,362	7,806	109,350	16,487

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	69,864,312	42,534,456	8,915,845	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,475,609	-4,247,346	76,498	
TOTAL LOSSES	73,339,921	38,287,110	8,992,343	
EXPECTED LOSSES	58,378,757	39,455,792	8,162,294	
CREDIBILITY	.53	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.597	1.356	.318	4.271
INDICATED (POST-TEST)	2.335	1.219	.286	3.840
PRES. ON RATE LEVEL	2.047	1.384	.286	3.717
DERIVED BY FORMULA	2.200	1.219	.286	3.705
UNDERLYING PRES. RATE	2.067	1.397	.289	3.753
PROPOSED	2.207	1.223	.287	3.717

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.221
IND. RATES				4.22	MINIMUM PREMIUM	
MAN. RATES	4.25	4.37	4.20	+ 4.22	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	243,178	6,493,734	2.670			15	13	163	191
2000	236,986	6,500,457	2.742		1	15	11	148	175
2001	253,673	7,625,981	3.006		1	19	6	196	222
2002	210,062	5,804,709	2.763			10	17	172	199
2003	228,802	5,109,796	2.233			6	9	187	202
TOTAL	1,172,701	31,534,677	2.689		2	65	56	866	989
O.D.		40,671	.003					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,381,902	304,638	993,916			819,442	240,820	990,999	762,017
2000		373,344	1,888,059	387,788	1,334,565		46,002	616,120	143,655	1,032,405	678,519
2001		230,945	2,789,934	124,010	1,218,406		100,000	881,754	67,728	1,467,400	745,804
2002			1,321,654	376,321	1,257,359			435,833	341,766	1,298,131	773,645
2003			950,027	301,187	1,253,469			214,937	203,132	1,611,042	576,002
TOTAL		604,289	9,331,576	1,493,944	6,057,715		146,002	2,968,086	997,101	6,399,977	3,535,987
O.D.					18,207					16,623	5,841

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,109,579	393,288	1,154,927			1,947,585	347,985	1,461,720	831,361
2000	818	734,811	2,648,423	460,965	1,429,994	1,260	118,426	1,515,306	224,553	1,426,898	711,088
2001	1,033	670,463	3,896,892	200,426	1,198,102	4,760	402,698	2,360,311	183,446	1,820,112	799,502
2002	559	253,278	2,911,433	413,461	1,235,165	2,231	209,942	1,911,387	433,079	1,484,685	804,591
2003	1,324	349,459	3,446,155	487,784	1,198,279	3,166	258,390	1,924,896	359,070	1,538,606	614,018
TOTAL	3,734	2,008,011	16,012,482	1,955,924	6,216,467	11,417	989,456	9,659,485	1,548,133	7,732,021	3,760,560
O.D.		276	4,056	525	18,553	3	249	3,730	676	21,036	6,195

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	28,692,899	17,493,335	3,766,755	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,394,331	-1,612,145	30,897	
TOTAL LOSSES	30,087,230	15,881,190	3,797,652	
EXPECTED LOSSES	23,055,301	14,940,211	3,283,563	
CREDIBILITY	.29	.78	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.566	1.354	.324	4.244
INDICATED (POST-TEST)	2.307	1.217	.291	3.815
PRES. ON RATE LEVEL	1.947	1.262	.277	3.486
DERIVED BY FORMULA	2.051	1.227	.291	3.569
UNDERLYING PRES. RATE	1.966	1.274	.280	3.520
PROPOSED	2.051	1.227	.291	3.569

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.053
IND. RATES				4.05	MINIMUM PREMIUM	
MAN. RATES	4.03	4.15	3.94	+ 4.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	128,915	2,883,109	2.236			8	8	94	110	
2000	133,564	2,759,575	2.066			4	9	99	112	
2001	126,707	3,394,997	2.679			5	10	112	127	
2002	130,145	3,986,526	3.063			6	21	118	145	
2003	130,361	4,081,603	3.131			2	12	140	154	
TOTAL	649,692	17,105,810	2.633			25	60	563	648	
O.D.		53,356	.008					4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,042,240	194,193	295,046			389,254	187,527	417,169	357,680
2000			539,745	310,066	436,356			109,708	554,658	489,511	319,531
2001			768,848	333,636	547,989			349,949	336,225	650,959	407,391
2002			841,789	710,802	603,433			275,954	445,548	803,324	305,676
2003			211,940	356,194	783,583			40,905	1,510,608	814,982	363,391
TOTAL			3,404,562	1,904,891	2,666,407			1,165,770	3,034,566	3,175,945	1,753,669
O.D.					14,240					25,754	13,362

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,373,674	250,702	342,841			940,048	270,976	615,331	390,229
2000	127	37,812	791,818	350,132	468,810	41	12,720	411,945	749,358	680,599	334,868
2001	236	93,032	1,278,955	325,388	565,598	564	73,945	1,125,662	411,357	848,969	436,723
2002	423	198,969	2,229,710	573,624	630,227	1,715	161,005	1,439,731	464,576	937,561	317,903
2003	760	194,021	1,971,955	364,832	745,799	2,933	245,273	1,606,673	470,899	843,090	387,375
TOTAL	1,546	523,834	7,646,112	1,864,678	2,753,275	5,253	492,943	5,524,059	2,367,166	3,925,550	1,867,098
O.D.	5	1,071	12,131	1,716	13,488	11	952	10,415	1,810	29,561	14,198

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,218,332	10,957,244	1,881,296			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	601,615	-894,794	15,269			
TOTAL LOSSES	14,819,947	10,062,450	1,896,565			
EXPECTED LOSSES	10,018,251	8,381,028	1,572,255			
CREDIBILITY	.20	.53	.76			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.281	1.549	.292	4.122		
INDICATED (POST-TEST)	2.051	1.393	.263	3.707		
PRES. ON RATE LEVEL	1.526	1.278	.240	3.044		
DERIVED BY FORMULA	1.631	1.339	.257	3.227		
UNDERLYING PRES. RATE	1.542	1.290	.242	3.074		
PROPOSED	1.631	1.339	.257	3.227		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.665
IND. RATES				3.67	MINIMUM PREMIUM	
MAN. RATES	3.90	3.77	3.44	+ 3.67	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,042	71,476	.274				1	7	8
2000	27,429	152,861	.557				2	6	8
2001	26,440	96,324	.364					8	8
2002	25,293	654,453	2.587			2		9	11
2003	19,787	526,705	2.661			2	1	5	8
TOTAL	124,991	1,501,819	1.202			4	4	35	43

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				25,000	19,542				3,674	9,783	13,477
2000				21,550	58,487				3,138	46,771	22,915
2001					40,280					27,159	28,885
2002			372,684		78,670			72,716		44,735	85,648
2003			327,934	17,550	31,635			85,400	13,200	42,814	8,172
TOTAL			700,618	64,100	228,614			158,116	20,012	171,262	159,097

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				32,275	22,707				5,309	14,431	14,703
2000		711	10,257	24,435	62,138		58	4,106	4,975	63,917	24,015
2001	1	842	11,471	1,477	39,985		326	6,166	1,021	34,236	30,965
2002	108	45,315	520,390	20,082	83,880	229	21,411	179,150	10,962	53,356	89,074
2003	131	52,297	465,245	36,887	45,788	425	35,569	215,292	24,807	48,368	8,711
TOTAL	240	99,165	1,007,363	115,156	254,498	654	57,364	404,714	47,074	214,308	167,468

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,569,500	631,036	167,468	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	87,287	-147,378	1,583	
TOTAL LOSSES	1,656,787	483,658	169,051	
EXPECTED LOSSES	1,496,142	1,321,156	187,488	
CREDIBILITY	.07	.18	.25	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.326	.387	.135	1.848
INDICATED (POST-TEST)	1.192	.348	.121	1.661
PRES. ON RATE LEVEL	1.185	1.047	.149	2.381
DERIVED BY FORMULA	1.185	.921	.142	2.248
UNDERLYING PRES. RATE	1.197	1.057	.150	2.404
PROPOSED	1.185	.921	.142	2.248

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.55	MINIMUM PREMIUM	
MAN. RATES	3.20	3.01	2.69	+ 2.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	255,651	5,389,590	2.108	1	1	13	7	151	173	
2000	175,234	1,001,622	.571			2	1	36	39	
2001	155,569	804,416	.517			2		23	25	
2002	120,434	970,199	.805			1	3	24	28	
2003	120,228	1,029,001	.855			2	2	25	29	
TOTAL	827,116	9,194,828	1.112	1	1	20	13	259	294	
O.D.		5,958						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	383,754	200,102	1,863,965	262,618	758,458	1,140	44,669	354,453	100,433	854,982	565,016
2000			289,899	25,710	162,058			74,234		206,874	242,847
2001			245,181		121,902			145,119		179,355	112,859
2002			155,309	77,004	191,743			186,000	48,563	198,500	113,080
2003			244,814	12,756	244,974			139,862	14,430	241,922	130,243
TOTAL	383,754	200,102	2,799,168	378,088	1,479,135	1,140	44,669	899,668	163,426	1,681,633	1,164,045
O.D.					1,500					1,534	2,924

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	536,104	566,089	2,456,707	339,039	881,327	1,642	145,487	856,004	145,126	1,261,100	616,432
2000	68	17,110	390,429	32,719	173,634	27	5,595	184,223	5,064	284,154	254,504
2001	67	23,217	339,388	8,620	124,722	195	24,366	368,077	14,765	231,599	120,985
2002	75	35,569	407,170	74,975	188,258	712	64,011	548,086	75,341	233,209	117,603
2003	256	67,266	655,156	71,606	232,124	851	70,239	470,047	58,650	237,413	138,839
TOTAL	536,570	709,251	4,248,850	526,959	1,600,065	3,427	309,698	2,426,437	298,946	2,247,475	1,248,363
O.D.		192	2,093	300	1,342	2	125	1,147	199	1,424	3,081

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,237,792	4,676,710	1,251,444	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	423,792	-412,650	6,800	
TOTAL LOSSES	8,661,584	4,264,060	1,258,244	
EXPECTED LOSSES	7,005,672	3,374,634	926,369	
CREDIBILITY	.23	.62	.89	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.047	.516	.152	1.715
INDICATED (POST-TEST)	.941	.464	.137	1.542
PRES. ON RATE LEVEL	.839	.404	.111	1.354
DERIVED BY FORMULA	.862	.441	.134	1.437
UNDERLYING PRES. RATE	.847	.408	.112	1.367
PROPOSED	.862	.441	.134	1.437

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.632
IND. RATES				1.63	MINIMUM PREMIUM	
MAN. RATES	1.85	1.68	1.53	+ 1.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,283,328	37,579,484	2.928	1	2	88	102	863	1056
2000	1,326,282	34,094,950	2.570	1		84	78	848	1011
2001	1,118,850	26,869,817	2.401	1	2	50	72	639	764
2002	1,176,847	23,108,976	1.963	1		40	59	635	735
2003	1,219,721	15,407,922	1.263	1		14	61	573	649
TOTAL	6,125,028	137,061,149	2.238	5	4	276	372	3558	4215
O.D.		885,612	.014			3	2	18	23

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	136,073	895,212	13,538,906	1,997,627	6,039,772	12,540	341,563	4,323,794	1,802,419	5,062,808	3,428,770
2000	534,708		12,685,614	1,725,787	5,419,071	8,346		4,371,771	926,922	4,917,837	3,504,894
2001	3,000	436,924	7,947,342	2,105,017	4,037,567		1,898,976	2,355,835	1,460,401	4,129,836	2,494,919
2002	106,068		5,796,933	1,813,610	4,307,881	53,362		2,156,874	1,356,845	4,857,101	2,660,302
2003	4,581		1,912,906	1,429,003	3,287,392	2,268		1,011,089	1,135,886	4,041,824	2,582,973
TOTAL	784,430	1,332,136	41,881,701	9,071,044	23,091,683	76,516	2,240,539	14,219,363	6,682,473	23,009,406	14,671,858
O.D.			487,160	41,956	172,220			34,264	21,689	77,158	51,165

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	190,094	1,080,732	17,732,815	2,578,936	7,018,199	18,058	388,628	10,356,963	2,604,495	7,467,662	3,740,788
2000	637,562	753,308	17,027,688	2,066,686	5,835,568	15,841	330,915	10,534,317	1,409,395	6,830,403	3,673,129
2001	6,342	1,252,361	12,065,262	2,128,046	4,191,689	13,111	1,128,601	7,057,595	1,901,047	5,365,365	2,674,553
2002	129,831	1,055,649	12,065,250	1,824,247	4,296,820	136,616	881,966	7,928,940	1,718,503	5,578,468	2,766,714
2003	10,066	963,315	9,571,824	1,622,574	3,182,722	16,151	975,419	6,674,050	1,336,761	3,985,430	2,753,449
TOTAL	973,895	5,105,365	68,462,839	10,220,489	24,524,998	199,777	3,705,529	42,551,865	8,970,201	29,227,328	15,608,633
O.D.	58	23,336	704,757	49,780	184,335	65	6,694	113,084	29,605	96,387	54,409

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	121,847,264	73,303,123	15,663,042			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,140,543	-7,597,888	142,624			
TOTAL LOSSES	128,987,807	65,705,235	15,805,666			
EXPECTED LOSSES	118,886,794	69,764,069	14,945,068			
CREDIBILITY	.88	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.106	1.073	.258	3.437		
INDICATED (POST-TEST)	1.893	.965	.232	3.090		
PRES. ON RATE LEVEL	1.922	1.128	.242	3.292		
DERIVED BY FORMULA	1.896	.965	.232	3.093		
UNDERLYING PRES. RATE	1.941	1.139	.244	3.324		
PROPOSED	1.896	.965	.232	3.093		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.513
IND. RATES				3.51	MINIMUM PREMIUM	
MAN. RATES	3.98	4.09	3.72	+ 3.51	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	294,398	6,624,828	2.250		1	12	5	150	168
2000	387,509	5,742,414	1.481			11	6	155	172
2001	337,453	5,163,126	1.530			4	11	168	183
2002	304,470	3,549,856	1.165			3	9	119	131
2003	308,802	4,707,582	1.524	1		1	19	188	209
TOTAL	1,632,632	25,787,806	1.580	1	1	31	50	780	863
O.D.		403,749	.024			1	1	8	10

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		250,259	2,305,744	70,068	1,019,725		9,911	868,838	39,830	1,223,287	837,166
2000			1,808,794	166,340	1,014,356			419,954	234,638	1,163,543	934,789
2001			604,515	390,759	1,362,769			460,097	229,277	1,462,971	652,738
2002			551,901	346,155	914,006			105,636	327,123	834,151	470,884
2003	3,000		99,503	585,760	940,436			43,500	605,207	1,671,340	758,836
TOTAL	3,000	250,259	5,370,457	1,559,082	5,251,292		9,911	1,898,025	1,436,075	6,355,292	3,654,413
O.D.			132,468	21,099	143,405			60,000	86	40,274	6,417

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		702,644	2,871,925	90,457	1,184,928		32,036	1,920,580	57,553	1,804,349	913,348
2000	424	106,898	2,437,484	210,695	1,086,862	152	33,475	1,095,190	341,061	1,602,365	979,659
2001	192	93,311	1,252,407	401,337	1,372,631	581	81,654	1,280,563	325,880	1,868,320	699,735
2002	308	146,695	1,682,100	336,009	890,890	1,038	101,017	960,481	350,453	953,054	489,719
2003	5,175	248,518	2,538,165	540,137	900,752	3,699	305,176	2,151,038	565,847	1,507,002	808,919
TOTAL	6,099	1,298,066	10,782,081	1,578,635	5,436,063	5,470	553,358	7,407,852	1,640,794	7,735,090	3,891,380
O.D.	30	7,748	177,578	29,484	160,049	21	4,477	139,375	1,911	57,545	6,822

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	20,382,155	16,639,571	3,898,202			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	983,264	-1,335,534	30,206			
TOTAL LOSSES	21,365,419	15,304,037	3,928,408			
EXPECTED LOSSES	16,669,173	12,326,372	3,248,937			
CREDIBILITY	.37	.98	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.309	.937	.241	2.487		
INDICATED (POST-TEST)	1.177	.842	.217	2.236		
PRES. ON RATE LEVEL	1.011	.748	.197	1.956		
DERIVED BY FORMULA	1.072	.840	.217	2.129		
UNDERLYING PRES. RATE	1.021	.755	.199	1.975		
PROPOSED	1.072	.840	.217	2.129		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.418
IND. RATES				2.42	MINIMUM PREMIUM	
MAN. RATES	2.45	2.52	2.21	+ 2.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	118,867	2,093,793	1.761			6	3	49	58
2000	89,697	909,026	1.013			2	3	35	40
2001	63,250	1,939,548	3.066			5	4	44	53
2002	46,454	734,061	1.580			2		23	25
2003	45,185	1,384,490	3.064			2	7	32	41
TOTAL	363,453	7,060,918	1.943			17	17	183	217
O.D.		3,500							1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,071,499	14,842	391,269			242,096	5,260	236,817	132,010
2000			197,745	17,482	274,764			56,241	16,167	228,708	117,919
2001			776,926	44,536	299,796			383,619	42,707	297,004	94,960
2002			367,753		82,248			113,909		92,753	77,398
2003			319,516	149,729	193,869			292,500	108,802	199,522	120,552
TOTAL			2,733,439	226,589	1,241,946			1,088,365	172,936	1,054,804	542,839
O.D.	3,500										

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,412,235	19,160	454,654			584,662	7,601	349,303	144,023
2000	47	12,414	283,345	24,565	292,203	20	4,411	148,474	26,595	313,837	123,579
2001	213	74,028	1,073,199	63,178	310,724	517	63,939	956,678	79,021	390,847	101,797
2002	103	44,983	516,619	20,210	87,094	372	34,404	291,233	18,964	108,635	80,494
2003	301	97,357	928,643	146,930	204,276	1,683	140,815	858,188	128,703	222,947	128,508
TOTAL	664	228,782	4,214,041	274,043	1,348,951	2,592	243,569	2,839,235	260,884	1,385,569	578,401
O.D.	4,890										

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,533,773	3,269,447	578,401	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	343,785	-530,871	3,971	
TOTAL LOSSES	7,877,558	2,738,576	582,372	
EXPECTED LOSSES	5,771,634	4,136,095	614,236	
CREDIBILITY	.13	.36	.51	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.167	.753	.160	3.080
INDICATED (POST-TEST)	1.948	.677	.144	2.769
PRES. ON RATE LEVEL	1.573	1.127	.167	2.867
DERIVED BY FORMULA	1.622	.965	.155	2.742
UNDERLYING PRES. RATE	1.588	1.138	.169	2.895
PROPOSED	1.638	.974	.157	2.769

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.145
IND. RATES				3.15	MINIMUM PREMIUM	
MAN. RATES	3.61	3.71	3.24	+ 3.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	38,137	1,035,996	2.716			3	3	31	37
2000	28,513	1,087,996	3.815			3	4	26	33
2001	29,541	990,480	3.352			2	3	18	23
2002	23,227	257,837	1.110					19	19
2003	18,104	264,074	1.458					11	11
TOTAL	137,522	3,636,383	2.644			8	10	105	123
O.D.		4,447	.003					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			474,151	63,588	121,270			100,771	63,907	150,815	61,494
2000			503,862	36,005	114,278			196,816	15,043	172,128	49,864
2001			243,751	89,950	183,857			178,901	55,675	170,417	67,929
2002					96,288					101,578	59,971
2003					100,540					129,010	34,524
TOTAL			1,221,764	189,543	616,233			476,488	134,625	723,948	273,782
O.D.					993					1,095	2,359

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			624,931	82,092	140,918			243,362	92,346	222,451	67,090
2000	118	28,795	659,525	45,008	124,576	70	14,652	464,608	27,061	239,762	52,257
2001	76	28,908	400,418	89,668	188,902	250	31,537	473,440	77,150	224,109	72,820
2002	8	5,321	64,932	7,994	90,067	32	3,804	47,584	8,015	112,211	62,370
2003	73	12,872	140,112	20,108	89,914	134	10,484	96,452	16,752	119,549	36,803
TOTAL	275	75,896	1,889,918	244,870	634,377	486	60,477	1,325,446	221,324	918,082	291,340
O.D.		55	671	83	930		41	511	87	1,209	2,523

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,353,776	2,020,962	293,863	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	133,108	-255,417	2,048	
TOTAL LOSSES	3,486,884	1,765,545	295,911	
EXPECTED LOSSES	2,247,109	2,138,467	283,295	
CREDIBILITY	.07	.19	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.536	1.284	.215	4.035
INDICATED (POST-TEST)	2.280	1.154	.193	3.627
PRES. ON RATE LEVEL	1.618	1.540	.204	3.362
DERIVED BY FORMULA	1.664	1.467	.201	3.332
UNDERLYING PRES. RATE	1.634	1.555	.206	3.395
PROPOSED	1.679	1.480	.203	3.362

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.818
IND. RATES				3.82	MINIMUM PREMIUM	
MAN. RATES	3.92	4.03	3.80	+ 3.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	163,366	2,029,100	1.242			3	8	64	75
2000	151,989	1,895,533	1.247			3	5	53	61
2001	134,028	1,032,893	.770			1	5	30	36
2002	250,995	2,523,791	1.005			4	12	65	81
2003	264,226	1,031,017	.390			1	3	41	45
TOTAL	964,604	8,512,334	.882			12	33	253	298
O.D.		6,947						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			488,663	169,900	420,257			204,508	80,147	426,476	239,149
2000			520,624	112,121	387,889			266,609	45,487	342,450	220,353
2001			170,927	69,206	245,718			15,503	105,470	241,573	184,496
2002			527,103	470,025	366,001			150,289	185,389	523,725	301,259
2003			92,545	90,381	263,521			24,996	47,070	336,848	175,656
TOTAL			1,799,862	911,633	1,683,386			661,905	463,563	1,871,072	1,120,913
O.D.					960					708	5,279

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			644,058	219,341	488,334			493,887	115,812	629,052	260,912
2000	121	32,429	722,308	132,380	415,070	96	20,042	640,336	71,944	474,417	230,930
2001	54	23,018	317,121	72,532	248,590	61	9,178	148,981	125,254	309,872	197,780
2002	270	126,514	1,415,121	375,518	385,039	895	83,705	764,979	211,889	601,364	313,309
2003	255	64,193	649,648	112,019	249,691	603	48,662	371,401	75,158	320,754	187,249
TOTAL	700	246,154	3,748,256	911,790	1,786,724	1,655	161,587	2,419,584	600,057	2,335,459	1,190,180
O.D.		5	99	13	1,015			50	12	967	5,642

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,578,090	5,636,037	1,195,822	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	519,455	-694,440	16,004	
TOTAL LOSSES	7,097,545	4,941,597	1,211,826	
EXPECTED LOSSES	8,363,117	7,321,345	1,292,569	
CREDIBILITY	.26	.69	.99	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.736	.512	.126	1.374
INDICATED (POST-TEST)	.662	.460	.113	1.235
PRES. ON RATE LEVEL	.858	.752	.133	1.743
DERIVED BY FORMULA	.807	.551	.113	1.471
UNDERLYING PRES. RATE	.867	.759	.134	1.760
PROPOSED	.807	.551	.113	1.471

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.670
IND. RATES				1.67	MINIMUM PREMIUM	
MAN. RATES	2.41	2.25	1.97	+ 1.67	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	182,147	1,041,835	.571			1	1	46	48
2000	164,839	1,752,636	1.063			6	2	36	44
2001	141,581	1,593,555	1.125			4	3	26	33
2002	121,636	571,777	.470			1		16	17
2003	114,604	832,715	.726					34	34
TOTAL	724,807	5,792,518	.799			12	6	158	176
O.D.		39,419	.005					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			200,791	2,688	265,507			114,156	6,773	284,747	167,173
2000			853,106	89,551	248,929			211,578	18,779	191,165	139,528
2001			738,634	79,850	197,146			175,823	40,897	191,377	169,828
2002			132,613		121,802			14,512		161,646	141,204
2003					374,942					355,952	101,821
TOTAL			1,925,144	172,089	1,208,326			516,069	66,449	1,184,887	719,554
O.D.					11,802					15,834	11,783

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			264,643	3,470	308,518			275,687	9,787	420,001	182,386
2000	203	49,599	1,127,975	108,317	269,913	79	15,781	500,490	32,678	266,152	146,225
2001	204	70,449	1,014,112	89,706	209,298	247	30,749	462,956	61,609	249,742	182,056
2002	48	21,305	248,439	14,939	117,594	105	9,989	107,289	14,233	179,369	146,852
2003	269	47,909	522,543	74,998	335,343	350	28,964	266,111	46,212	329,841	108,541
TOTAL	724	189,262	3,177,712	291,430	1,240,666	781	85,483	1,612,533	164,519	1,445,105	766,060
O.D.		174	2,420	312	12,276		13	229	38	23,141	12,614

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,069,331	3,177,487	778,674	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	305,706	-378,308	5,472	
TOTAL LOSSES	5,375,037	2,799,179	784,146	
EXPECTED LOSSES	5,146,130	3,239,887	681,319	
CREDIBILITY	.21	.57	.81	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.742	.386	.108	1.236
INDICATED (POST-TEST)	.667	.347	.097	1.111
PRES. ON RATE LEVEL	.703	.443	.093	1.239
DERIVED BY FORMULA	.695	.388	.096	1.179
UNDERLYING PRES. RATE	.710	.447	.094	1.251
PROPOSED	.695	.388	.096	1.179

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.339
IND. RATES				1.34	MINIMUM PREMIUM	
MAN. RATES	1.85	1.62	1.40	+ 1.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	192,680	4,199,349	2.179			9	12	138	159
2000	171,812	3,931,629	2.288			6	8	114	128
2001	169,796	3,040,258	1.790			3	11	142	156
2002	184,178	4,245,226	2.304			3	28	174	205
2003	169,259	2,237,961	1.322			1	5	95	101
TOTAL	887,725	17,654,423	1.989			22	64	663	749
O.D.		5,044							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,043,523	397,963	807,167			619,757	244,415	731,802	354,722
2000			698,544	179,580	1,186,972			379,312	155,398	956,499	375,324
2001			447,653	160,771	866,211			114,424	161,016	891,004	399,179
2002			431,099	594,595	976,688			218,944	443,814	1,114,685	465,401
2003			144,606	66,044	580,242			26,694	62,635	748,723	609,017
TOTAL			2,765,425	1,398,953	4,417,280			1,359,131	1,067,278	4,442,713	2,203,643
O.D.											5,044

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,372,991	513,769	937,932			1,488,112	353,180	1,079,411	387,002
2000	163	47,266	1,046,268	218,910	1,262,532	136	29,703	969,481	231,148	1,317,354	393,340
2001	143	63,827	883,628	180,160	871,456	207	34,137	550,745	215,949	1,134,800	427,920
2002	312	162,386	1,841,028	509,078	961,093	1,629	157,045	1,459,704	481,879	1,278,311	484,017
2003	472	106,981	1,106,004	164,109	532,852	1,080	86,980	706,294	138,176	704,759	649,212
TOTAL	1,090	380,460	6,249,919	1,586,026	4,565,865	3,052	307,865	5,174,336	1,420,332	5,514,635	2,341,491
O.D.											5,272

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,116,722	13,086,858	2,346,763			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	693,694	-1,173,205	16,974			
TOTAL LOSSES	12,810,416	11,913,653	2,363,737			
EXPECTED LOSSES	11,549,303	10,839,122	1,802,081			
CREDIBILITY	.24	.65	.93			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.443	1.342	.266	3.051		
INDICATED (POST-TEST)	1.297	1.206	.239	2.742		
PRES. ON RATE LEVEL	1.289	1.209	.201	2.699		
DERIVED BY FORMULA	1.291	1.207	.236	2.734		
UNDERLYING PRES. RATE	1.301	1.221	.203	2.725		
PROPOSED	1.291	1.207	.236	2.734		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.105
IND. RATES				3.11	MINIMUM PREMIUM	
MAN. RATES	2.94	3.21	3.05	+ 3.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	290,953	1,522,832	.523			3	3	47	53
2000	316,709	1,682,628	.531			3	3	56	62
2001	284,058	645,763	.227			1	6	13	20
2002	291,577	979,442	.335				8	33	41
2003	262,739	1,014,708	.386				4	28	32
TOTAL	1,446,036	5,845,373	.404			7	24	177	208
O.D.		177							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			315,874	139,630	280,119			162,537	82,492	389,714	152,466
2000			446,085	102,010	348,171			115,825	42,216	472,578	155,743
2001			161,480	129,207	41,013			67,772	77,117	38,791	130,383
2002				88,955	164,665				361,984	204,891	158,947
2003				196,153	211,852				129,102	283,711	193,890
TOTAL			923,439	655,955	1,045,820			346,134	692,911	1,389,685	791,429
O.D.											177

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			416,322	180,263	325,496			392,527	119,201	574,827	166,340
2000	105	28,054	623,152	120,166	372,465	41	9,177	307,929	66,671	648,627	163,219
2001	51	20,979	277,223	117,441	47,018	107	13,710	204,905	89,487	54,932	139,771
2002	30	18,223	207,066	75,365	159,338	561	53,208	472,240	319,229	254,935	165,305
2003	234	65,851	670,709	158,747	210,308	720	58,548	409,107	113,923	281,037	206,687
TOTAL	420	133,107	2,194,472	651,982	1,114,625	1,429	134,643	1,786,708	708,511	1,814,358	841,322
O.D.											187

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,250,779	4,289,476	841,509			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	333,273	-343,022	5,940			
TOTAL LOSSES	4,584,052	3,946,454	847,449			
EXPECTED LOSSES	5,639,540	3,137,899	650,717			
CREDIBILITY	.34	.90	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.317	.273	.059	.649		
INDICATED (POST-TEST)	.285	.245	.053	.583		
PRES. ON RATE LEVEL	.386	.215	.045	.646		
DERIVED BY FORMULA	.352	.242	.053	.647		
UNDERLYING PRES. RATE	.390	.217	.045	.652		
PROPOSED	.351	.242	.053	.646		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.733
IND. RATES				.73	MINIMUM PREMIUM	
MAN. RATES	.93	.78	.73	+ .73	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	146,912	2,936,241	1.998			6	3	153	162		
2000	156,479	5,639,803	3.604			14	10	168	192		
2001	144,963	4,244,899	2.928			7	9	123	139		
2002	149,048	691,142	.463			1	3	21	25		
2003	163,888	4,412,486	2.692				6	96	104		
TOTAL	761,290	17,924,571	2.354			1	1	28	31	561	622
O.D.		27,225	.003							3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			792,934	112,885	817,221			395,188	67,368	627,105	123,540
2000			2,502,834	336,460	813,280			1,004,330	144,414	652,586	185,899
2001			1,271,292	309,610	979,316			540,149	370,424	613,789	160,319
2002			115,169	55,120	185,243			21,207	41,936	182,690	89,777
2003	314,926	610,948		167,629	848,257	963,374	499,867		78,408	795,938	133,139
TOTAL	314,926	610,948	4,682,229	981,704	3,643,317	963,374	499,867	1,960,874	702,550	2,872,108	692,674
O.D.					18,789					8,252	184

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,045,087	145,735	949,605			954,379	97,347	924,985	134,782
2000	579	146,383	3,308,691	399,595	880,416	350	73,994	2,333,923	224,072	916,037	194,822
2001	377	143,183	2,014,098	328,684	1,000,684	818	103,928	1,565,398	457,817	810,825	171,862
2002	58	28,542	328,837	57,789	179,757	182	17,868	175,286	51,685	206,280	93,368
2003	170,717	380,196	1,562,239	272,180	777,622	714,655	461,934	750,515	162,432	751,781	141,926
TOTAL	171,731	698,304	8,258,952	1,203,983	3,788,084	716,005	657,724	5,779,501	993,353	3,609,908	736,760
O.D.					21,833					12,171	197

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	16,282,217	9,629,332	736,957	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	601,929	-1,034,314	5,936	
TOTAL LOSSES	16,884,146	8,595,018	742,893	
EXPECTED LOSSES	9,934,834	9,820,641	586,194	
CREDIBILITY	.22	.59	.84	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.218	1.129	.098	3.445
INDICATED (POST-TEST)	1.994	1.015	.088	3.097
PRES. ON RATE LEVEL	1.292	1.278	.076	2.646
DERIVED BY FORMULA	1.446	1.123	.086	2.655
UNDERLYING PRES. RATE	1.305	1.290	.077	2.672
PROPOSED	1.446	1.123	.086	2.655

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.015
IND. RATES				3.02	MINIMUM PREMIUM	
MAN. RATES	3.26	3.35	2.99	+ 3.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	65,937	671,254	1.018			2	3	14	19
2000	59,548	483,255	.811			1		19	20
2001	61,411	281,998	.459				1	9	10
2002	66,150	432,653	.654			1		13	14
2003	61,840	777,390	1.257			1	1	25	27
TOTAL	314,886	2,646,550	.840			5	5	80	90
O.D.		3,652	.001				1	1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			326,233	54,273	52,458			16,310	77,788	62,810	81,382
2000			164,957		107,708			50,001		99,930	60,659
2001				47,401	68,062				19,649	78,433	68,453
2002			103,645		76,450			13,116		149,848	89,594
2003			119,499	7,432	199,295			60,774	17,175	262,233	110,982
TOTAL			714,334	109,106	503,973			140,201	114,612	653,254	411,070
O.D.				1,824					1,758		70

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			429,975	70,067	60,958			39,389	112,404	92,645	88,788
2000	39	9,513	220,924	2,807	115,025	18	3,741	121,237	2,744	137,578	63,571
2001	5	3,808	43,181	44,016	68,973	14	1,663	28,835	24,447	99,758	73,382
2002	34	15,615	181,532	10,117	74,370	96	9,170	98,722	13,151	166,243	93,178
2003	176	43,252	433,192	51,607	184,731	568	46,288	338,340	52,403	250,279	118,307
TOTAL	254	72,188	1,308,804	178,614	504,057	696	60,862	626,523	205,149	746,503	437,226
O.D.		38	354	1,999	21		13	401	2,341	31	76

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,070,133	1,638,715	437,302	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	143,339	-164,686	3,401	
TOTAL LOSSES	2,213,472	1,474,029	440,703	
EXPECTED LOSSES	2,380,538	1,542,941	352,672	
CREDIBILITY	.12	.33	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.703	.468	.140	1.311
INDICATED (POST-TEST)	.632	.421	.126	1.179
PRES. ON RATE LEVEL	.749	.485	.111	1.345
DERIVED BY FORMULA	.735	.464	.118	1.317
UNDERLYING PRES. RATE	.756	.490	.112	1.358
PROPOSED	.735	.464	.118	1.317

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.495
IND. RATES				1.50	MINIMUM PREMIUM	
MAN. RATES	1.76	1.74	1.52	+ 1.50	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	54,496	873,729	1.603			2	1	28	31
2000	55,852	815,115	1.459			2	3	20	25
2001	59,114	1,303,680	2.205			2		36	38
2002	44,435	603,237	1.357				6	26	32
2003	39,628	397,101	1.002				1	19	20
TOTAL	253,525	3,992,862	1.575			6	11	129	146
O.D.		76,765	.030					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			217,830	23,612	210,324			121,802	15,005	204,680	80,476
2000			275,941	104,367	73,947			61,660	102,804	81,973	114,423
2001			462,120		377,323			100,691		215,931	147,615
2002				80,987	116,176				53,893	208,187	143,994
2003				30,452	125,969				27,000	160,767	52,913
TOTAL			955,891	239,418	903,739			284,153	198,702	871,538	539,421
O.D.					75,292					743	730

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			287,100	30,483	244,396			294,151	21,682	301,903	87,799
2000	64	17,546	378,819	117,567	81,237	24	5,365	169,930	139,603	115,129	119,915
2001	130	46,811	681,699	21,662	381,567	133	17,988	276,167	13,696	276,020	158,243
2002	20	14,731	165,757	65,805	113,516	135	14,568	153,554	61,543	234,236	149,754
2003	103	22,105	233,860	43,258	115,890	258	20,490	161,382	37,000	152,768	56,405
TOTAL	317	101,193	1,747,235	278,775	936,606	550	58,411	1,055,184	273,524	1,080,056	572,116
O.D.					87,489					1,096	783

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,962,890	2,657,546	572,899	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	188,401	-324,095	4,221	
TOTAL LOSSES	3,151,291	2,333,451	577,120	
EXPECTED LOSSES	3,199,486	2,877,509	514,656	
CREDIBILITY	.11	.28	.40	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.243	.920	.228	2.391
INDICATED (POST-TEST)	1.117	.827	.205	2.149
PRES. ON RATE LEVEL	1.250	1.124	.201	2.575
DERIVED BY FORMULA	1.235	1.041	.203	2.479
UNDERLYING PRES. RATE	1.262	1.135	.203	2.600
PROPOSED	1.235	1.041	.203	2.479

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.82	MINIMUM PREMIUM	
MAN. RATES	3.35	3.23	2.91	+ 2.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	97,466	926,823	.950			2			19	21
2000	79,457	490,766	.617			1	2		21	24
2001	69,983	823,763	1.177			2	2		16	20
2002	69,103	1,159,957	1.678			3	3		21	27
2003	44,660	401,079	.898				4		18	22
TOTAL	360,669	3,802,388	1.054			8	11		95	114
O.D.		29,225	.008						3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			309,807		237,932			163,423		162,813	52,848
2000			110,430	5,292	137,837			23,746	3,881	109,773	99,807
2001			281,077	11,386	96,380			201,120	21,027	112,764	100,009
2002			490,947	30,718	142,511			172,973	43,593	177,965	101,250
2003				171,437	57,659				66,298	63,618	42,067
TOTAL			1,192,261	218,833	672,319			561,262	134,799	626,933	395,981
O.D.					21,889					7,102	234

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			408,326		276,476			394,666		240,149	57,657
2000	26	6,771	155,742	8,599	146,618	9	1,851	62,980	7,531	150,492	104,598
2001	74	26,293	382,445	18,271	100,281	266	32,961	491,048	38,310	150,706	107,210
2002	151	65,007	744,900	50,990	148,706	658	59,107	504,966	68,216	209,409	105,300
2003	115	41,253	408,512	113,250	69,762	271	23,388	148,736	47,846	68,268	44,843
TOTAL	366	139,324	2,099,925	191,110	741,843	1,204	117,307	1,602,396	161,903	819,024	419,608
O.D.		285	4,354	570	22,410		11	594	129	9,645	247

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,965,766	1,946,634	419,855	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	123,052	-176,269	2,697	
TOTAL LOSSES	4,088,818	1,770,365	422,552	
EXPECTED LOSSES	2,117,127	1,467,923	378,702	
CREDIBILITY	.13	.36	.51	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.134	.491	.117	1.742
INDICATED (POST-TEST)	1.019	.441	.105	1.565
PRES. ON RATE LEVEL	.581	.403	.104	1.088
DERIVED BY FORMULA	.638	.417	.105	1.160
UNDERLYING PRES. RATE	.587	.407	.105	1.099
PROPOSED	.638	.417	.105	1.160

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.317
IND. RATES				1.32	MINIMUM PREMIUM	
MAN. RATES	1.35	1.30	1.23	+ 1.32	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	223,432	4,590,552	2.054			11		53	64
2000	210,302	3,991,664	1.898			7	2	58	67
2001	192,954	2,062,339	1.068	1		3	1	40	45
2002	188,463	1,305,655	.692			2	2	20	24
2003	246,384	1,144,679	.464				5	31	36
TOTAL	1,061,535	13,094,889	1.234	1		23	10	202	236
O.D.		44,865	.004					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,950,457		710,140			819,659		824,625	285,671
2000			1,643,962	7,247	284,151			1,160,384	12,998	415,944	466,978
2001	74,534		561,008	6,928	499,230			120,682	19,999	429,777	350,181
2002			459,440	65,384	188,959			183,581	850	225,876	181,565
2003				177,763	280,880				138,381	352,401	195,254
TOTAL	74,534		4,614,867	257,322	1,963,360			2,284,306	172,228	2,248,623	1,479,649
O.D.					12,500					10,000	22,365

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,459,834		825,182			1,698,203		1,216,320	311,667
2000	312	75,204	1,746,709	22,511	309,400	294	61,020	1,921,017	41,659	586,979	489,393
2001	94,077	58,021	842,765	33,875	504,298	181	24,352	381,053	44,733	547,267	375,394
2002	153	67,664	774,130	77,740	193,358	641	58,441	506,054	37,296	259,541	188,828
2003	282	71,025	731,722	161,660	270,071	811	66,648	474,637	128,378	345,981	208,141
TOTAL	94,824	271,914	6,555,160	295,786	2,102,309	1,927	210,461	4,980,964	252,066	2,956,088	1,573,423
O.D.					14,525					14,750	23,711

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	12,115,250	5,635,524	1,597,134			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	524,013	-752,907	20,410			
TOTAL LOSSES	12,639,263	4,882,617	1,617,544			
EXPECTED LOSSES	8,460,433	7,133,514	1,953,225			
CREDIBILITY	.27	.73	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.191	.460	.152	1.803		
INDICATED (POST-TEST)	1.071	.414	.137	1.622		
PRES. ON RATE LEVEL	.789	.666	.182	1.637		
DERIVED BY FORMULA	.865	.482	.137	1.484		
UNDERLYING PRES. RATE	.797	.672	.184	1.653		
PROPOSED	.945	.527	.150	1.622		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.842
IND. RATES				1.84	MINIMUM PREMIUM	
MAN. RATES	2.21	2.33	1.85	+ 1.84	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	116,094	699,476	.602				5	41	46
2000	115,809	1,277,499	1.103			1	3	56	60
2001	108,764	2,725,328	2.505			8	9	48	65
2002	83,271	597,378	.717			1	2	32	35
2003	68,062	661,725	.972				2	26	28
TOTAL	492,000	5,961,406	1.212			10	21	203	234
O.D.		14,583	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				91,395	220,945				20,717	268,520	97,899
2000			120,445	96,258	328,650			128,594	27,518	310,143	265,891
2001			1,517,146	243,836	223,907			243,675	59,158	286,513	151,093
2002			90,587	62,380	143,159			5,500	56,608	124,279	114,865
2003				33,832	236,071				41,328	245,586	104,908
TOTAL			1,728,178	527,701	1,152,732			377,769	205,329	1,235,041	734,656
O.D.					9,912					3,143	1,528

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				117,990	256,738				29,936	396,066	106,808
2000	28	10,040	205,950	111,034	349,654	46	9,862	321,921	44,601	426,871	278,654
2001	420	144,961	2,071,493	247,559	252,567	341	42,946	647,865	88,882	373,078	161,972
2002	47	24,261	277,459	58,437	140,136	120	13,282	129,001	57,761	142,044	119,460
2003	184	36,877	393,761	67,283	214,724	392	31,325	246,658	56,551	233,381	111,832
TOTAL	679	216,139	2,948,663	602,303	1,213,819	899	97,415	1,345,445	277,731	1,571,440	778,726
O.D.					11,518					4,636	1,665

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,609,240	3,681,447	780,391	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	279,991	-484,640	4,182	
TOTAL LOSSES	4,889,231	3,196,807	784,573	
EXPECTED LOSSES	4,801,920	4,137,720	555,959	
CREDIBILITY	.16	.44	.63	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.994	.650	.159	1.803
INDICATED (POST-TEST)	.894	.584	.143	1.621
PRES. ON RATE LEVEL	.966	.833	.112	1.911
DERIVED BY FORMULA	.954	.723	.132	1.809
UNDERLYING PRES. RATE	.976	.841	.113	1.930
PROPOSED	.954	.723	.132	1.809

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.054
IND. RATES				2.05	MINIMUM PREMIUM	
MAN. RATES	3.07	2.66	2.16	+ 2.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	169,318	1,784,202	1.053			5	4	78	87	
2000	206,168	2,057,825	.998			3	3	74	80	
2001	195,426	1,906,660	.975		1	4	3	43	51	
2002	192,265	1,157,361	.601			3	1	36	40	
2003	189,643	809,594	.426				2	43	45	
TOTAL	952,820	7,715,642	.810		1	15	13	274	303	
O.D.		51,831	.005					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			660,067	75,267	344,399			126,617	32,041	341,470	204,341
2000			489,997	33,260	670,515			150,518	28,898	414,311	270,326
2001		90,388	604,174	18,969	396,159		26,327	274,947	9,323	220,763	265,610
2002			337,829	30,000	204,080			172,302	37,262	257,290	118,598
2003				20,049	251,830				37,683	298,098	201,934
TOTAL		90,388	2,092,067	177,545	1,866,983		26,327	724,384	145,207	1,531,932	1,060,809
O.D.					35,000					13,434	3,397

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			869,968	97,170	400,189			305,779	46,299	503,671	222,936
2000	113	30,521	699,082	49,700	713,007	54	11,562	379,767	48,674	569,632	283,302
2001	281	232,066	892,855	42,281	403,422	1,376	116,057	680,545	35,844	289,703	284,734
2002	112	51,503	593,641	50,031	202,016	675	61,111	534,041	69,113	296,501	123,342
2003	185	36,167	389,348	62,262	227,334	428	34,588	280,370	61,191	281,521	215,262
TOTAL	691	350,257	3,444,894	301,444	1,945,968	2,533	223,318	2,180,502	261,121	1,941,028	1,129,576
O.D.		161	3,632	491	37,034		10	975	228	18,343	3,596

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,206,973	4,505,657	1,133,172	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	547,278	-556,696	9,923	
TOTAL LOSSES	6,754,251	3,948,961	1,143,095	
EXPECTED LOSSES	9,204,241	5,269,095	1,019,518	
CREDIBILITY	.26	.68	.98	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.709	.414	.120	1.243
INDICATED (POST-TEST)	.637	.372	.108	1.117
PRES. ON RATE LEVEL	.957	.547	.106	1.610
DERIVED BY FORMULA	.874	.428	.108	1.410
UNDERLYING PRES. RATE	.966	.553	.107	1.626
PROPOSED	.874	.428	.108	1.410

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.601
IND. RATES				1.60	MINIMUM PREMIUM	
MAN. RATES	2.28	2.15	1.82	+ 1.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	195,069	2,620,902	1,343			9	2	65	76	
2000	231,760	1,914,728	.826			5	7	57	69	
2001	213,533	1,998,958	.936			3	6	53	62	
2002	185,441	1,003,671	.541	1		1	3	26	31	
2003	213,829	2,408,091	1.126	1			2	25	28	
TOTAL	1,039,632	9,946,350	.957	2		18	20	226	266	
O.D.		54,480	.005					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,352,830	67,585	270,398			233,510	71,872	377,051	247,656
2000			722,612	160,640	248,930			126,068	94,134	266,747	295,597
2001			497,298	129,881	427,249			172,620	97,360	439,748	234,802
2002	4,000		180,143	105,934	217,486	2,000		47,629	70,887	251,611	123,981
2003	597,371			125,234	135,258				1,177,175	239,112	133,941
TOTAL	601,371		2,752,883	589,274	1,299,321	2,000		579,827	1,511,428	1,574,269	1,035,977
O.D.					19,184					33,642	1,654

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,783,029	87,252	314,201			563,927	103,855	556,153	270,193
2000	169	43,921	975,862	185,189	269,920	42	10,165	328,186	132,530	368,728	309,786
2001	148	57,362	804,835	137,865	435,541	270	35,316	543,853	132,541	565,269	251,708
2002	4,900	42,701	486,905	98,085	214,753	5,092	31,313	295,156	84,067	286,141	128,940
2003	734,806	31,026	321,545	68,292	128,340	1,851	154,634	930,187	325,001	290,748	142,781
TOTAL	740,023	175,010	4,372,176	576,683	1,362,755	7,255	231,428	2,661,309	777,994	2,067,039	1,103,408
O.D.		175	2,982	389	20,085		144	3,696	767	45,106	1,751

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,194,198	4,850,818	1,105,159			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	478,983	-481,374	11,534			
TOTAL LOSSES	8,673,181	4,369,444	1,116,693			
EXPECTED LOSSES	7,963,582	4,501,608	1,185,181			
CREDIBILITY	.27	.72	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.834	.420	.107	1.361		
INDICATED (POST-TEST)	.750	.378	.096	1.224		
PRES. ON RATE LEVEL	.758	.429	.113	1.300		
DERIVED BY FORMULA	.756	.392	.096	1.244		
UNDERLYING PRES. RATE	.766	.433	.114	1.313		
PROPOSED	.756	.392	.096	1.244		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.412
IND. RATES				1.41	MINIMUM PREMIUM	
MAN. RATES	1.63	1.68	1.47	+ 1.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	35,921	1,130,667	3.147			5	1	17	23
2000	37,840	673,525	1.779			1		14	15
2001	41,461	589,067	1.420			1		22	23
2002	40,230	768,675	1.910			1	3	21	25
2003	41,294	397,124	.961				1	21	22
TOTAL	196,746	3,559,058	1.809			8	5	95	108

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			689,959	19,578	121,012			150,672	20,386	72,890	56,170
2000			124,725		252,648			28,396		170,849	96,907
2001			106,020		157,281			12,500		165,051	148,215
2002			125,000	96,530	196,435			65,000	93,169	107,885	84,656
2003				23,744	108,278				4,132	193,830	67,140
TOTAL			1,045,704	139,852	835,654			256,568	117,687	710,505	453,088

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			909,365	25,275	140,614			363,873	29,458	107,515	61,281
2000	29	7,974	184,808	4,525	268,131	11	2,203	77,117	3,497	233,926	101,559
2001	32	12,194	176,524	7,560	157,740	24	3,867	65,684	6,908	208,550	158,886
2002	72	34,489	393,416	87,801	192,970	365	33,406	288,778	93,160	130,057	88,042
2003	82	18,540	196,356	35,745	99,362	220	16,894	151,230	27,641	180,186	71,571
TOTAL	215	73,197	1,860,469	160,906	858,817	620	56,370	946,682	160,664	860,234	481,339

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,937,553	2,040,621	481,339	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	68,312	-135,011	3,995	
TOTAL LOSSES	3,005,865	1,905,610	485,334	
EXPECTED LOSSES	1,131,291	1,304,425	395,459	
CREDIBILITY	.09	.24	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.528	.969	.247	2.744
INDICATED (POST-TEST)	1.374	.871	.222	2.467
PRES. ON RATE LEVEL	.569	.657	.199	1.425
DERIVED BY FORMULA	.641	.708	.207	1.556
UNDERLYING PRES. RATE	.575	.663	.201	1.439
PROPOSED	.641	.708	.207	1.556

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.767
IND. RATES				1.77	MINIMUM PREMIUM	
MAN. RATES	1.40	1.57	1.61	+ 1.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,381	9,385	.679						1	1
2000	1,928	18,400	.954						3	3
2001	1,099	8,468	.770						1	1
2002	1,696	307	.018							
2003	2,132	19,490	.914						1	1
TOTAL	8,236	56,050	.681						6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					4,114					2,096	3,175
2000					4,418					4,868	9,114
2001					3,542					3,009	1,917
2002											307
2003					6,089					13,171	230
TOTAL					18,163					23,144	14,743

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					4,780					3,092	3,464
2000		19	459	62	4,674		3	350	81	6,647	9,551
2001		74	1,008	130	3,516		35	683	114	3,793	2,055
2002											319
2003	4	777	8,485	1,218	5,446	13	1,076	9,846	1,709	12,204	245
TOTAL	4	870	9,952	1,410	18,416	13	1,114	10,879	1,904	25,736	15,634

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	22,832	47,466	15,634	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	8,448	-12,290	136	
TOTAL LOSSES	31,280	35,176	15,770	
EXPECTED LOSSES	138,612	120,246	11,942	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.380	.427	.191	.998
INDICATED (POST-TEST)	.342	.384	.172	.898
PRES. ON RATE LEVEL	1.667	1.446	.143	3.256
DERIVED BY FORMULA	1.654	1.414	.144	3.212
UNDERLYING PRES. RATE	1.683	1.460	.145	3.288
PROPOSED	1.654	1.414	.144	3.212

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.648
IND. RATES				3.65	MINIMUM PREMIUM	
MAN. RATES	3.64	4.12	3.68	+ 3.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	7,307	29,030	.397						6	6
2000	8,666	109,874	1.267						10	10
2001	9,847	279,817	2.841						7	9
2002	7,168	341,355	4.762			1	1		9	11
2003	9,158	183,435	2.003				1	1	5	6
TOTAL	42,146	943,511	2.239				1	4	37	42
O.D.		293								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					3,008					15,233	10,789
2000					52,324					40,232	17,318
2001				120,010	66,555				31,349	49,936	11,967
2002			114,694	59,787	44,122			26,406	48,301	35,802	12,243
2003				22,464	29,368				39,270	32,476	59,857
TOTAL			114,694	202,261	195,377			26,406	118,920	173,679	112,174
O.D.											293

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					3,495					22,469	11,771
2000		235	5,430	734	55,366		30	2,916	682	54,934	18,149
2001	10	7,429	79,217	107,579	69,650	8	1,764	28,917	36,155	64,361	12,829
2002	47	21,206	238,117	49,296	48,015	158	14,586	124,414	45,965	44,797	12,733
2003	32	8,189	83,929	19,200	28,653	167	13,418	84,201	27,661	35,608	63,808
TOTAL	89	37,059	406,693	176,809	205,179	333	29,798	240,448	110,463	222,169	119,290
O.D.											312

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	714,420	714,620	119,602			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	38,439	-68,936	1,012			
TOTAL LOSSES	752,859	645,684	120,614			
EXPECTED LOSSES	630,926	666,328	99,885			
CREDIBILITY	.03	.09	.12			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.786	1.532	.286	3.604		
INDICATED (POST-TEST)	1.606	1.377	.257	3.240		
PRES. ON RATE LEVEL	1.482	1.566	.235	3.283		
DERIVED BY FORMULA	1.486	1.549	.238	3.273		
UNDERLYING PRES. RATE	1.497	1.581	.237	3.315		
PROPOSED	1.486	1.549	.238	3.273		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.717
IND. RATES				3.72	MINIMUM PREMIUM	
MAN. RATES	3.53	4.27	3.71	+ 3.72	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	3,483	145,214	4.169			1				1
2000	4,821	212,832	4.414				1		7	8
2001	3,370	44,820	1.329				1		3	4
2002	3,009	601,652	19.995			1			2	3
2003	2,672	452,021	16.916			1	1		7	9
TOTAL	17,355	1,456,539	8.393			3	3		19	25

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			106,552					38,543			119
2000				65,574	49,749				15,362	67,376	14,771
2001				6,769	13,914				6,329	4,524	13,284
2002			146,058		301			440,213		4,102	10,978
2003			108,270	16,848	19,405			239,154	15,127	38,889	14,328
TOTAL			360,880	89,191	83,369			717,910	36,818	114,891	53,480

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			140,436					93,081			130
2000		1,563	17,903	72,553	53,408		169	8,383	21,606	92,263	15,480
2001		632	7,361	6,438	14,015	2	292	4,577	7,090	5,989	14,240
2002	21	8,718	99,439	2,903	2,467	733	64,877	520,803	24,713	17,454	11,417
2003	56	20,428	185,807	20,451	24,246	1,022	86,101	503,852	45,563	57,107	15,274
TOTAL	77	31,341	450,946	102,345	94,136	1,757	151,439	1,130,696	98,972	172,813	56,541

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,766,256	468,266	56,541	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	20,951	-44,075	378	
TOTAL LOSSES	1,787,207	424,191	56,919	
EXPECTED LOSSES	365,149	380,075	47,205	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	10.298	2.444	.328	13.070
INDICATED (POST-TEST)	9.258	2.197	.295	11.750
PRES. ON RATE LEVEL	2.084	2.169	.269	4.522
DERIVED BY FORMULA	2.227	2.170	.271	4.668
UNDERLYING PRES. RATE	2.104	2.190	.272	4.566
PROPOSED	2.227	2.170	.271	4.668

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.301
IND. RATES				5.30	MINIMUM PREMIUM	
MAN. RATES	4.90	5.81	5.11	+ 5.30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	21,563	802,977	3.723			2	2	30	34
2000	11,499	385,258	3.350			1		13	14
2001	9,336	123,705	1.325				2	2	4
2002	9,690	233,469	2.409				2	12	14
2003	7,230	8,671	.119					2	2
TOTAL	59,318	1,554,080	2.620			3	6	59	68

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			251,831	83,207	153,371			36,662	38,481	137,843	101,582
2000			123,902		98,941			33,623		86,074	42,718
2001				50,680	18,800				29,271	11,714	13,240
2002				109,150	28,883				32,209	41,955	21,272
2003					3,304					3,336	2,031
TOTAL			375,733	243,037	303,299			70,285	99,961	280,922	180,843

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			331,913	107,420	178,219			88,539	55,605	203,318	110,826
2000	29	7,232	167,811	2,362	105,487	13	2,529	82,896	2,165	118,294	44,768
2001	4	2,950	30,803	45,085	20,174	7	1,231	19,073	32,440	16,079	14,193
2002	24	12,829	137,288	78,091	33,555	55	5,616	53,127	30,273	48,895	22,123
2003	1	416	4,603	660	2,954	2	267	2,492	430	3,090	2,165
TOTAL	58	23,427	672,418	233,618	340,389	77	9,643	246,127	120,913	389,676	194,075

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	951,750	1,084,596	194,075	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	21,823	-54,732	519	
TOTAL LOSSES	973,573	1,029,864	194,594	
EXPECTED LOSSES	361,247	428,869	78,894	
CREDIBILITY	.04	.11	.15	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.641	1.736	.328	3.705
INDICATED (POST-TEST)	1.475	1.561	.295	3.331
PRES. ON RATE LEVEL	.603	.716	.132	1.451
DERIVED BY FORMULA	.638	.809	.156	1.603
UNDERLYING PRES. RATE	.609	.723	.133	1.465
PROPOSED	.638	.809	.156	1.603

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.820
IND. RATES				1.82	MINIMUM PREMIUM	
MAN. RATES	1.85	2.00	1.64	+ 1.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	2,828	223,726	7.911			1	1	1	3	
2000	3,116	36,513	1.171				1	2	3	
2001	973	35,988	3.698					1	1	
2002	1,232	991	.080							
2003	958									
TOTAL	9,107	297,218	3.264			1	2	4	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			173,812	7,000	1,892			38,222	2,691	109	
2000				4,733	17,622				1,129	8,303	4,726
2001					24,176					11,812	
2002											991
TOTAL			173,812	11,733	43,690			38,222	3,820	20,224	5,717

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			229,084	9,037	2,199			92,306	3,888	161	
2000		176	2,748	5,433	18,701		13	861	1,646	11,356	4,953
2001	1	500	6,883	886	23,999		140	2,685	447	14,891	
2002											1,031
TOTAL	1	676	238,715	15,356	44,899		153	95,852	5,981	26,408	5,984

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	335,397	92,644	5,984	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	6,724	-22,307	44	
TOTAL LOSSES	342,121	70,337	6,028	
EXPECTED LOSSES	119,211	164,655	7,468	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.757	.772	.066	4.595
INDICATED (POST-TEST)	3.378	.694	.059	4.131
PRES. ON RATE LEVEL	1.296	1.791	.081	3.168
DERIVED BY FORMULA	1.317	1.758	.080	3.155
UNDERLYING PRES. RATE	1.309	1.808	.082	3.199
PROPOSED	1.323	1.765	.080	3.168

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.598
IND. RATES				3.60	MINIMUM PREMIUM	
MAN. RATES	3.26	4.07	3.58	+ 3.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	57,692	612,770	1.062					3	25	28
2000	70,564	1,803,496	2.555		1	2	2	2	39	44
2001	52,424	1,513,686	2.887			1	11	1	38	50
2002	65,624	1,547,175	2.357			2	7	2	39	48
2003	68,483	1,172,351	1.711				5		42	47
TOTAL	314,787	6,649,478	2.112		1	5	28	183	217	
O.D.		247								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				129,596	161,199				29,336	157,042	135,597
2000		232,508	523,180	75,704	264,348		120,633	98,194	74,243	276,256	138,430
2001			133,840	347,901	379,690			7,825	152,827	352,111	139,492
2002			279,962	188,921	411,819			109,548	72,347	373,258	111,320
2003				152,635	363,803				134,861	324,215	196,837
TOTAL		232,508	936,982	894,757	1,580,859		120,633	215,567	463,614	1,482,882	721,676
O.D.											247

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				167,309	187,313				42,391	231,638	147,936
2000	401	490,319	732,555	92,619	284,854	3,288	231,473	270,504	114,409	382,988	145,075
2001	69	36,708	449,124	320,959	389,328	59	11,093	183,301	180,775	451,053	149,535
2002	152	72,903	832,711	175,393	404,242	563	52,816	488,330	101,215	423,995	115,773
2003	330	76,678	799,186	163,321	341,567	765	63,367	448,178	122,614	319,388	209,828
TOTAL	952	676,608	2,813,576	919,601	1,607,304	4,675	358,749	1,390,313	561,404	1,809,062	768,147
O.D.											263

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,244,873	4,897,371	768,410	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	270,077	-453,697	8,322	
TOTAL LOSSES	5,514,950	4,443,674	776,732	
EXPECTED LOSSES	4,510,897	4,296,844	812,150	
CREDIBILITY	.12	.33	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.752	1.412	.247	3.411
INDICATED (POST-TEST)	1.575	1.269	.222	3.066
PRES. ON RATE LEVEL	1.419	1.352	.256	3.027
DERIVED BY FORMULA	1.438	1.325	.240	3.003
UNDERLYING PRES. RATE	1.433	1.365	.258	3.056
PROPOSED	1.449	1.336	.242	3.027

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.438
IND. RATES				3.44	MINIMUM PREMIUM	
MAN. RATES	3.71	3.73	3.42	+ 3.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,836	10,918	.225						2	2
2000	3,181	5,884	.184							
2001	2,365	139,908	5.915			1			3	4
2002	1,919	17,551	.914							
2003	1,503	2,960	.196							
TOTAL	13,804	177,221	1.284			1			5	6
O.D.		129								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					700					6,699	3,519
2000											5,884
2001			103,570		4,406			19,047		5,713	7,172
2002											17,551
2003											2,960
TOTAL			103,570		5,106			19,047		12,412	37,086
O.D.											129

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					813					9,882	3,839
2000											6,166
2001	28	8,831	129,958	1,920	5,945	24	2,987	44,262	1,265	7,920	7,688
2002											18,253
2003											3,155
TOTAL	28	8,831	129,958	1,920	6,758	24	2,987	44,262	1,265	17,802	39,101
O.D.											134

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	186,090	27,745	39,235	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	14,921	-30,531	152	
TOTAL LOSSES	201,011		39,387	
EXPECTED LOSSES	250,957	234,392	25,261	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.456	.000	.285	1.741
INDICATED (POST-TEST)	1.309	.000	.256	1.565
PRES. ON RATE LEVEL	1.801	1.682	.180	3.663
DERIVED BY FORMULA	1.791	1.615	.185	3.591
UNDERLYING PRES. RATE	1.818	1.698	.183	3.699
PROPOSED	1.791	1.615	.185	3.591

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.078
IND. RATES				4.08	MINIMUM PREMIUM	
MAN. RATES	4.47	4.49	4.14	+ 4.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	200,960	3,230,023	1.607			8	4	123	135
2000	204,946	3,419,514	1.668			6	9	87	102
2001	166,745	2,444,324	1.465			3	15	64	82
2002	173,705	2,275,953	1.310			4	12	73	89
2003	187,315	1,848,558	.986			1	5	80	86
TOTAL	933,671	13,218,372	1.416			22	45	427	494
O.D.		104,171	.011				2	3	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,013,880	91,274	614,615			410,361	23,492	619,269	457,132
2000			893,696	149,794	564,531			802,453	81,554	591,821	335,665
2001			588,568	242,550	492,397			127,775	232,031	435,397	325,606
2002			515,479	340,206	397,450			68,357	282,726	384,198	287,537
2003			115,925	198,477	372,212			42,400	133,796	586,756	398,992
TOTAL			3,127,548	1,022,301	2,441,205			1,451,346	753,599	2,617,441	1,804,932
O.D.				30,865	18,386				15,250	23,321	16,349

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,336,294	117,835	714,183			991,022	33,945	913,425	498,731
2000	188	49,575	1,110,246	178,367	604,247	190	39,944	1,271,769	129,757	821,571	351,777
2001	184	72,113	993,380	240,513	504,972	246	33,423	517,167	277,111	564,153	349,050
2002	237	113,611	1,281,650	287,668	406,374	712	68,551	622,496	273,994	450,437	299,038
2003	380	102,663	1,035,659	199,326	359,491	1,184	98,578	723,798	161,716	565,916	425,325
TOTAL	989	337,962	5,757,229	1,023,709	2,589,267	2,332	240,496	4,126,252	876,523	3,315,502	1,923,921
O.D.	10	4,725	48,126	26,197	19,632	26	2,596	20,340	15,993	29,435	17,523

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,541,083	7,896,258	1,941,444			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	565,291	-847,837	17,331			
TOTAL LOSSES	11,106,374	7,048,421	1,958,775			
EXPECTED LOSSES	9,383,393	7,730,796	1,820,659			
CREDIBILITY	.25	.67	.96			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.190	.755	.210	2.155		
INDICATED (POST-TEST)	1.070	.679	.189	1.938		
PRES. ON RATE LEVEL	.996	.820	.193	2.009		
DERIVED BY FORMULA	1.015	.726	.189	1.930		
UNDERLYING PRES. RATE	1.005	.828	.195	2.028		
PROPOSED	1.019	.729	.190	1.938		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.201
IND. RATES				2.20	MINIMUM PREMIUM	
MAN. RATES	2.48	2.46	2.27	+ 2.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	46,775	1,003,933	2.146			4	12	20	36
2000	47,697	1,400,575	2.936			4	5	21	30
2001	49,595	1,425,076	2.873			3	2	20	25
2002	38,777	191,055	.492					15	15
2003	41,357	446,642	1.079				8	16	24
TOTAL	224,201	4,467,281	1.993			11	27	92	130
O.D.		14,189	.006					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			444,107	96,472	89,063			139,141	87,017	108,949	39,184
2000			530,373	132,034	74,564			192,422	105,929	282,103	83,150
2001			875,854	117,586	89,709			168,818	38,426	74,244	60,439
2002					68,121					77,982	44,952
2003					63,389				168,625	52,014	94,957
TOTAL			1,850,334	409,481	389,114			500,381	399,997	595,292	322,682
O.D.					14,021						168

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			585,333	124,545	103,492			336,025	125,740	160,699	42,750
2000	123	32,019	707,773	149,888	83,850	67	15,123	483,261	149,899	391,416	87,141
2001	239	81,694	1,172,987	121,156	105,854	224	28,197	419,200	54,098	101,713	64,791
2002	5	3,777	45,944	5,655	63,716	25	2,909	36,517	6,143	86,148	46,750
2003	75	21,160	215,619	51,141	67,239	589	50,546	296,231	107,431	71,888	101,224
TOTAL	442	138,650	2,727,656	452,385	424,151	905	96,775	1,571,234	443,311	811,864	342,656
O.D.					16,292						183

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,535,662	2,148,003	342,839	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	285,757	-348,977	2,776	
TOTAL LOSSES	4,821,419	1,799,026	345,615	
EXPECTED LOSSES	4,762,029	3,183,653	307,155	
CREDIBILITY	.10	.26	.37	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.150	.802	.154	3.106
INDICATED (POST-TEST)	1.933	.721	.138	2.792
PRES. ON RATE LEVEL	2.104	1.406	.136	3.646
DERIVED BY FORMULA	2.087	1.228	.137	3.452
UNDERLYING PRES. RATE	2.124	1.420	.137	3.681
PROPOSED	2.087	1.228	.137	3.452

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.920
IND. RATES				3.92	MINIMUM PREMIUM	
MAN. RATES	4.42	4.55	4.12	+ 3.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,305	6,889	.527						1	1
2000	1,282	2,846	.221						1	1
2001	1,439	7,904	.549						1	1
2002	1,455	16,091	1.105						2	2
2003										
TOTAL	5,481	33,730	.615						5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					2,686					1,253	2,950
2000					1,547					573	726
2001					3,021					1,380	3,503
2002					4,046					3,875	8,170
TOTAL					11,300					7,081	15,349

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					3,121					1,848	3,218
2000		8	160	21	1,637			41	10	783	761
2001		63	861	111	2,999		16	310	52	1,741	3,755
2002		220	2,731	336	3,786		141	1,813	306	4,278	8,497
TOTAL		291	3,752	468	11,543		157	2,164	368	8,650	16,231

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,364	21,029	16,231	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	11,097	-13,677	42	
TOTAL LOSSES	17,461	7,352	16,273	
EXPECTED LOSSES	215,183	109,182	10,140	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.319	.134	.297	.750
INDICATED (POST-TEST)	.287	.120	.267	.674
PRES. ON RATE LEVEL	3.888	1.973	.183	6.044
DERIVED BY FORMULA	3.852	1.936	.186	5.974
UNDERLYING PRES. RATE	3.926	1.992	.185	6.103
PROPOSED	3.852	1.936	.186	5.974

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.785
IND. RATES				6.79	MINIMUM PREMIUM	
MAN. RATES	7.11	7.28	6.83	+ 6.79	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	116,464	5,848,239	5.021		1	16	11	155	183
2000	118,170	4,630,090	3.918			9	13	130	152
2001	130,690	6,435,957	4.924		1	11	13	120	145
2002	137,272	4,668,545	3.400			8	15	117	140
2003	142,730	4,826,399	3.381			4	20	137	161
TOTAL	645,326	26,409,230	4.092		2	48	72	659	781
O.D.		19,995	.003					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		392,912	2,238,799	264,655	555,401		360,000	796,383	70,450	727,078	442,561
2000			1,489,004	375,609	837,160			384,445	230,733	823,603	489,536
2001		341,751	1,408,299	245,697	813,770		1,659,288	423,603	159,335	876,374	507,840
2002			937,868	571,732	787,763			709,107	345,438	949,649	366,988
2003			591,836	545,937	861,289			1,150,523	334,789	873,294	468,731
TOTAL		734,663	6,665,806	2,003,630	3,855,383		2,019,288	3,464,061	1,140,745	4,249,998	2,275,656
O.D.					2,828					12,309	4,858

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		427,306	2,950,738	341,670	645,376		450,746	1,923,266	101,798	1,072,446	482,834
2000	348	92,867	2,053,156	435,021	899,763	138	30,538	988,711	329,336	1,137,350	513,034
2001	472	247,311	2,116,518	269,464	836,762	10,374	763,481	1,292,051	251,549	1,133,489	544,404
2002	425	199,559	2,258,222	494,065	795,561	2,495	230,743	2,020,212	421,284	1,106,663	381,668
2003	987	278,478	2,768,776	523,370	849,357	3,561	297,097	1,932,474	366,838	888,502	499,667
TOTAL	2,232	1,245,521	12,147,410	2,063,590	4,026,819	16,568	1,772,605	8,156,714	1,470,805	5,338,450	2,421,607
O.D.		8	108	13	3,221		35	703	117	17,492	5,181

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	23,341,904	12,920,507	2,426,788			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,367,600	-1,389,641	21,830			
TOTAL LOSSES	24,709,504	11,530,866	2,448,618			
EXPECTED LOSSES	22,496,064	13,655,098	2,077,950			
CREDIBILITY	.20	.53	.75			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.829	1.787	.379	5.995		
INDICATED (POST-TEST)	3.442	1.607	.341	5.390		
PRES. ON RATE LEVEL	3.452	2.096	.319	5.867		
DERIVED BY FORMULA	3.450	1.837	.336	5.623		
UNDERLYING PRES. RATE	3.486	2.116	.322	5.924		
PROPOSED	3.450	1.837	.336	5.623		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.386
IND. RATES				6.39	MINIMUM PREMIUM	
MAN. RATES	7.26	7.24	6.63	+ 6.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	34,714	664,309	1.913			1	1	33	35	
2000	15,873	1,951,229	12.292			4	5	31	40	
2001	18,244	1,616,053	8.857			3	9	28	40	
2002	21,056	1,475,724	7.008			2	8	36	46	
2003	22,375	1,072,965	4.795			1	4	25	30	
TOTAL	112,262	6,780,280	6.040			11	27	153	191	
O.D.		1,497	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			114,693	25,706	281,901			15,460	34,636	112,402	79,511
2000			778,408	162,514	103,273			492,775	94,325	156,202	163,732
2001			477,534	220,986	117,186			350,348	148,632	165,586	135,781
2002			269,292	315,762	138,539			124,040	243,725	181,822	202,544
2003			234,907	174,649	102,408			172,694	80,910	199,975	107,422
TOTAL			1,874,834	899,617	743,307			1,155,317	602,228	815,987	688,990
O.D.											1,497

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			151,165	33,186	327,567			37,336	50,049	165,793	86,747
2000	182	45,954	1,023,076	185,579	116,127	175	36,417	1,140,709	138,429	225,983	171,591
2001	123	48,516	658,880	204,919	129,210	418	51,677	770,779	184,586	226,330	145,557
2002	147	69,721	771,928	240,279	155,929	768	71,113	608,338	231,085	226,812	210,646
2003	223	79,676	754,654	138,546	121,328	1,151	96,013	602,838	97,258	210,508	114,512
TOTAL	675	243,867	3,359,703	802,509	850,161	2,512	255,220	3,160,000	701,407	1,055,426	729,053
O.D.											1,607

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,021,977	3,409,503	730,660			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	175,355	-218,066	4,511			
TOTAL LOSSES	7,197,332	3,191,437	735,171			
EXPECTED LOSSES	2,778,485	1,932,029	484,971			
CREDIBILITY	.06	.16	.23			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.411	2.843	.655	9.909		
INDICATED (POST-TEST)	5.763	2.556	.589	8.908		
PRES. ON RATE LEVEL	2.451	1.705	.428	4.584		
DERIVED BY FORMULA	2.650	1.841	.465	4.956		
UNDERLYING PRES. RATE	2.475	1.721	.432	4.628		
PROPOSED	2.650	1.841	.465	4.956		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.629
IND. RATES				5.63	MINIMUM PREMIUM	
MAN. RATES	4.72	5.16	5.18	+ 5.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	56,570	1,418,368	2.507			2	7	44	53
2000	67,142	1,371,043	2.042			2	8	28	38
2001	72,929	1,892,629	2.595			4	5	22	31
2002	36,978	1,012,009	2.736			1	1	36	38
2003	51,512	792,936	1.539				4	42	46
TOTAL	285,131	6,486,985	2.275			9	25	172	206
O.D.		22,946	.008				1	2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			482,171	197,888	184,751			150,370	82,815	179,971	140,402
2000			241,007	340,643	178,905			199,117	142,232	157,826	111,313
2001			830,710	294,606	238,114			228,083	68,559	129,565	102,992
2002			283,278	59,065	260,910			53,909	14,350	230,178	110,319
2003				120,941	204,272				95,821	299,588	72,314
TOTAL			1,837,166	1,013,143	1,066,952			631,479	403,777	997,128	537,340
O.D.				16,080	2,617				2,105	1,729	415

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			635,501	255,474	214,677			363,144	119,667	265,464	153,179
2000	56	20,932	391,194	377,672	194,839	70	15,802	497,776	196,276	222,517	116,656
2001	250	89,888	1,248,038	280,912	257,771	314	39,072	582,321	92,389	175,043	110,407
2002	114	51,604	594,929	72,928	255,412	263	25,042	239,997	35,686	258,316	114,732
2003	193	50,026	516,184	112,623	195,533	610	50,628	370,175	96,092	291,070	77,087
TOTAL	613	212,450	3,385,846	1,099,609	1,118,232	1,257	130,544	2,053,413	540,110	1,212,410	572,061
O.D.		403	4,171	17,751	2,743		55	1,036	2,896	2,108	432

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,789,788	3,995,859	572,493	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	289,653	-435,867	4,354	
TOTAL LOSSES	6,079,441	3,559,992	576,847	
EXPECTED LOSSES	4,818,714	3,926,253	501,830	
CREDIBILITY	.11	.31	.44	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.132	1.249	.202	3.583
INDICATED (POST-TEST)	1.917	1.123	.182	3.222
PRES. ON RATE LEVEL	1.674	1.364	.174	3.212
DERIVED BY FORMULA	1.701	1.289	.178	3.168
UNDERLYING PRES. RATE	1.690	1.377	.176	3.243
PROPOSED	1.725	1.307	.180	3.212

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.648
IND. RATES				3.65	MINIMUM PREMIUM	
MAN. RATES	4.27	4.04	3.63	+ 3.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	58,550	2,142,485	3.659		1	4	5	53	63
2000	52,564	2,073,481	3.944	1	1	1	23	53	79
2001	40,965	766,383	1.870			1	1	22	24
2002	41,649	515,110	1.236				1	25	26
2003	45,978	394,658	.858				1	28	29
TOTAL	239,706	5,892,117	2.458	1	2	6	31	181	221
O.D.		12,457	.005					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		173,270	794,153	157,467	348,186		33,027	213,262	58,027	239,098	125,995
2000	24,253	163,749	222,432	703,709	206,608		215,318	49,338	199,008	214,171	74,895
2001			200,391	21,901	126,876			208,943	25,307	106,839	76,126
2002				57,969	175,906				15,415	171,640	94,180
2003				30,114	116,722				15,000	175,720	57,102
TOTAL	24,253	337,019	1,216,976	971,160	974,298		248,345	471,543	312,757	907,468	428,298
O.D.					3,765					6,813	1,879

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		490,181	1,046,694	203,289	404,592		107,569	515,027	83,849	352,669	137,461
2000	29,053	389,037	460,839	777,216	229,002	6,518	451,623	192,723	287,257	301,534	78,490
2001	56	20,643	296,138	27,234	129,641	282	34,265	509,741	43,205	143,721	81,607
2002	28	15,641	181,199	54,813	168,012	79	8,365	96,406	26,445	190,833	97,947
2003	98	20,891	220,325	41,210	107,580	226	18,406	154,275	31,779	164,942	60,871
TOTAL	29,235	936,393	2,205,195	1,103,762	1,038,827	7,105	620,228	1,468,172	472,535	1,153,699	456,376
O.D.		16	391	52	3,984		5	493	116	9,302	1,984

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,267,233	3,782,277	458,360	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	505,026	-457,256	4,678	
TOTAL LOSSES	5,772,259	3,325,021	463,038	
EXPECTED LOSSES	8,339,373	4,039,046	515,369	
CREDIBILITY	.10	.27	.39	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.408	1.387	.193	3.988
INDICATED (POST-TEST)	2.165	1.247	.174	3.586
PRES. ON RATE LEVEL	3.445	1.669	.213	5.327
DERIVED BY FORMULA	3.317	1.555	.198	5.070
UNDERLYING PRES. RATE	3.479	1.685	.215	5.379
PROPOSED	3.317	1.555	.198	5.070

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.758
IND. RATES				5.76	MINIMUM PREMIUM	
MAN. RATES	6.77	6.62	6.02	+ 5.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	216,596	3,900,285	1.800			10	6	102	118
2000	165,937	3,589,166	2.162		1	6	9	114	130
2001	185,687	6,070,592	3.269			16	13	92	121
2002	141,082	3,716,660	2.634			7	9	90	106
2003	153,535	2,381,103	1.550			3	8	81	92
TOTAL	862,837	19,657,806	2.278		1	42	45	479	567
O.D.		40,428	.004				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,612,204	121,431	688,377			433,251	83,602	576,850	384,570
2000		240,401	840,678	266,619	617,091		41,208	281,580	83,874	859,570	358,145
2001			3,200,875	289,047	587,380			652,227	263,839	732,994	344,230
2002			1,261,910	317,539	686,923			249,064	161,804	710,072	329,348
2003			550,763	210,313	481,001			86,395	98,052	597,528	357,051
TOTAL		240,401	7,466,430	1,204,949	3,060,772		41,208	1,702,517	691,171	3,477,014	1,773,344
O.D.				37,972					369		2,087

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,124,885	156,768	799,899			1,046,301	120,805	850,855	419,566
2000	532	607,378	1,215,128	309,639	662,566	1,397	110,927	727,222	135,691	1,182,413	375,336
2001	869	296,796	4,288,774	329,010	640,280	943	118,501	1,784,475	351,983	960,546	369,015
2002	467	209,299	2,388,370	323,150	696,416	1,234	114,503	1,042,598	216,923	810,711	342,522
2003	604	178,249	1,723,836	254,815	478,757	1,273	104,312	761,385	147,612	574,414	380,616
TOTAL	2,472	1,291,722	11,740,993	1,373,382	3,277,918	4,847	448,243	5,361,981	973,014	4,378,939	1,887,055
O.D.				49,022					533		2,188

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	18,850,258	10,052,808	1,889,243	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	824,846	-987,037	12,650	
TOTAL LOSSES	19,675,104	9,065,771	1,901,893	
EXPECTED LOSSES	13,529,284	8,757,795	1,458,195	
CREDIBILITY	.24	.64	.92	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.280	1.051	.220	3.551
INDICATED (POST-TEST)	2.050	.945	.198	3.193
PRES. ON RATE LEVEL	1.553	1.005	.168	2.726
DERIVED BY FORMULA	1.672	.967	.196	2.835
UNDERLYING PRES. RATE	1.568	1.015	.169	2.752
PROPOSED	1.672	.967	.196	2.835

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.219
IND. RATES				3.22	MINIMUM PREMIUM	
MAN. RATES	3.48	3.27	3.08	+ 3.22	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	24,227	1,112,197	4.590			3	3	37	43
2000	29,269	1,160,690	3.965			1	2	38	41
2001	29,736	1,269,270	4.268			3	1	24	28
2002	29,463	775,593	2.632			2	1	19	22
2003	29,381	912,597	3.106				2	29	31
TOTAL	142,076	5,230,347	3.681			9	9	147	165
O.D.		25,759	.018					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			319,239	132,924	117,406			167,452	29,141	217,383	128,652
2000			185,923	92,507	355,363			151,770	7,790	264,340	102,997
2001			482,801	17,823	105,725			326,475	4,631	188,861	142,954
2002			322,349	8,687	154,736			53,873	1,010	108,714	126,224
2003				68,310	242,364				129,238	330,078	142,607
TOTAL			1,310,312	320,251	975,594			699,570	171,810	1,109,376	643,434
O.D.					5,116					9,238	11,405

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			420,756	171,605	136,424			404,397	42,109	320,640	140,359
2000	43	13,660	291,256	107,810	378,291	54	11,365	366,946	18,032	364,516	107,941
2001	118	40,177	585,407	26,946	112,154	352	43,352	647,767	26,891	248,401	153,247
2002	101	44,879	517,946	30,594	154,160	207	18,831	169,160	14,925	123,087	131,273
2003	203	44,464	468,544	89,019	224,024	772	62,344	444,001	120,025	324,022	152,019
TOTAL	465	143,180	2,283,909	425,974	1,005,053	1,385	135,892	2,032,271	221,982	1,380,666	684,839
O.D.	4	650	7,130	1,023	4,576	11	748	6,908	1,201	8,563	11,985

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,612,553	3,049,038	696,824			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	212,255	-333,134	7,122			
TOTAL LOSSES	4,824,808	2,715,904	703,946			
EXPECTED LOSSES	3,551,900	3,216,600	708,959			
CREDIBILITY	.07	.19	.27			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.396	1.912	.495	5.803		
INDICATED (POST-TEST)	3.053	1.719	.445	5.217		
PRES. ON RATE LEVEL	2.476	2.242	.494	5.212		
DERIVED BY FORMULA	2.516	2.143	.481	5.140		
UNDERLYING PRES. RATE	2.500	2.264	.499	5.263		
PROPOSED	2.551	2.173	.488	5.212		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.919
IND. RATES				5.92	MINIMUM PREMIUM	
MAN. RATES	6.45	6.43	5.89	+ 5.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	54,439	2,605,859	4.786			2	14	152	168
2000	81,289	3,584,071	4.409			6	12	166	184
2001	62,628	3,566,461	5.694		1	5	18	175	199
2002	55,490	3,604,949	6.496			8	15	152	175
2003	59,123	3,000,704	5.075			1	25	121	147
TOTAL	312,969	16,362,044	5.228		1	22	84	766	873
O.D.		5,880	.001					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			325,443	408,568	715,082			304,047	105,178	477,281	270,260
2000			920,481	460,268	718,572			373,136	230,795	509,790	371,029
2001		98,535	593,845	707,096	693,045		7,500	172,439	226,753	635,070	432,178
2002			877,564	578,552	491,667			324,868	268,243	652,441	411,614
2003			127,558	793,092	539,020			125,000	440,729	555,474	419,831
TOTAL		98,535	2,844,891	2,947,576	3,157,386		7,500	1,299,490	1,271,698	2,830,056	1,904,912
O.D.					1,111					1,918	2,851

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			428,934	527,461	830,924			734,274	151,984	703,995	294,854
2000	214	62,968	1,334,411	521,662	771,635	134	29,483	940,199	323,822	708,586	388,838
2001	342	287,496	1,311,818	655,907	718,575	580	62,621	661,724	281,940	817,439	463,295
2002	390	183,119	2,056,452	473,939	518,781	1,547	146,337	1,291,151	309,216	759,527	428,079
2003	760	243,059	2,420,023	586,186	572,344	2,470	207,731	1,326,602	351,915	586,643	447,540
TOTAL	1,706	776,642	7,551,638	2,765,155	3,412,259	4,731	446,172	4,953,950	1,418,877	3,576,190	2,022,606
O.D.					1,291					2,829	3,061

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,734,839	11,176,601	2,025,667	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	794,633	-1,233,021	15,844	
TOTAL LOSSES	14,529,472	9,943,580	2,041,511	
EXPECTED LOSSES	13,564,077	11,251,237	1,721,331	
CREDIBILITY	.12	.32	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.642	3.177	.652	8.471
INDICATED (POST-TEST)	4.173	2.856	.586	7.615
PRES. ON RATE LEVEL	4.292	3.561	.545	8.398
DERIVED BY FORMULA	4.278	3.335	.564	8.177
UNDERLYING PRES. RATE	4.334	3.595	.550	8.479
PROPOSED	4.278	3.335	.564	8.177

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.287
IND. RATES				9.29	MINIMUM PREMIUM	
MAN. RATES	10.95	10.46	9.49	+ 9.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	268,166	2,011,568	.750			4	10	56	70
2000	324,649	3,854,113	1.187		2	6	8	69	85
2001	273,379	2,484,076	.908			3	14	57	74
2002	280,771	3,315,748	1.180			6	10	45	61
2003	274,471	2,028,790	.739			1	10	39	50
TOTAL	1,421,436	13,694,295	.963		2	20	52	266	340
O.D.		273,362	.019				1	5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			619,235	188,650	350,489			130,173	189,241	338,519	195,261
2000		510,728	1,194,887	294,834	478,137		129,943	244,699	112,085	644,214	244,586
2001			689,092	520,374	328,297			112,774	260,644	358,600	214,295
2002			1,014,540	350,552	508,814			520,411	208,866	402,326	310,239
2003			122,826	285,241	337,935			202,328	425,082	443,248	212,130
TOTAL		510,728	3,640,580	1,639,651	2,003,672		129,943	1,210,385	1,195,918	2,186,907	1,176,511
O.D.				50,561	147,741					42,288	32,772

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			816,151	243,546	407,267			314,368	273,453	499,316	213,030
2000	995	1,248,709	1,690,695	343,894	519,362	4,173	299,899	642,292	176,363	889,960	256,326
2001	221	91,191	1,211,086	479,585	351,881	233	31,261	481,941	304,667	468,041	229,724
2002	381	170,639	1,936,561	320,601	523,693	1,867	169,003	1,428,591	254,696	486,426	322,649
2003	406	116,337	1,162,120	244,364	338,362	2,658	220,199	1,366,608	338,277	486,668	226,131
TOTAL	2,003	1,626,876	6,816,613	1,631,990	2,140,565	8,931	720,362	4,233,800	1,347,456	2,830,411	1,247,860
O.D.	43	9,416	100,308	55,046	158,779	27	2,234	20,648	3,593	47,123	34,875

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	13,541,261	8,214,963	1,282,735			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,317,136	-829,893	12,503			
TOTAL LOSSES	14,858,397	7,385,070	1,295,238			
EXPECTED LOSSES	22,245,473	7,675,754	1,321,935			
CREDIBILITY	.33	.89	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.045	.520	.091	1.656		
INDICATED (POST-TEST)	.939	.467	.082	1.488		
PRES. ON RATE LEVEL	1.550	.535	.092	2.177		
DERIVED BY FORMULA	1.348	.474	.082	1.904		
UNDERLYING PRES. RATE	1.565	.540	.093	2.198		
PROPOSED	1.348	.474	.082	1.904		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.162
IND. RATES				2.16	MINIMUM PREMIUM	
MAN. RATES	3.35	2.96	2.46	+ 2.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	88,156	837,025	.949		1			2	10	13
2000	106,486	1,464,836	1.375			4			19	23
2001	119,631	1,944,036	1.625			5		2	15	22
2002	104,625	301,943	.288					1	11	12
2003	101,703	320,746	.315					2	5	7
TOTAL	520,601	4,868,586	.935		1	9		7	60	77
O.D.		4,004								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		216,869		48,916	149,021		27,851		60,104	214,856	119,408
2000			721,262		79,142			310,382		122,882	231,168
2001			912,214	64,381	168,882			418,228	43,800	253,090	83,441
2002				26,480	77,530				7,421	132,674	57,838
2003				59,810	48,285				47,843	120,363	44,445
TOTAL		216,869	1,633,476	199,587	522,860		27,851	728,610	159,168	843,865	536,300
O.D.											4,004

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		613,522		63,150	173,162		90,711		86,850	316,911	130,274
2000	169	39,787	925,315	6,773	88,368	111	22,801	716,519	8,569	174,835	242,264
2001	247	83,723	1,213,999	78,062	183,411	573	68,786	1,025,396	80,473	336,850	89,449
2002	12	7,003	80,868	24,796	74,105	58	5,897	69,853	16,674	147,155	60,152
2003	64	17,984	181,774	45,139	49,533	280	22,931	162,993	44,186	118,255	47,378
TOTAL	492	762,019	2,401,956	217,920	568,579	1,022	211,126	1,974,761	236,752	1,094,006	569,517
O.D.											4,273

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,351,376	2,117,257	573,790	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	248,131	-181,040	4,947	
TOTAL LOSSES	5,599,507	1,936,217	578,737	
EXPECTED LOSSES	4,170,014	1,738,808	510,189	
CREDIBILITY	.17	.46	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.076	.372	.111	1.559
INDICATED (POST-TEST)	.967	.334	.100	1.401
PRES. ON RATE LEVEL	.793	.331	.097	1.221
DERIVED BY FORMULA	.823	.332	.099	1.254
UNDERLYING PRES. RATE	.801	.334	.098	1.233
PROPOSED	.823	.332	.099	1.254

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.424
IND. RATES				1.42	MINIMUM PREMIUM	
MAN. RATES	1.34	1.46	1.38	+ 1.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	707,536	3,110,050	.439			6	6	68	80	
2000	274,810	1,865,147	.678			4	4	58	66	
2001	485,490	3,236,870	.666			7	9	57	73	
2002	465,100	3,380,837	.726			4	17	67	88	
2003	570,114	1,295,959	.227			1	4	38	43	
TOTAL	2,503,050	12,888,863	.515			22	40	288	350	
O.D.		210,904	.008					1	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,242,512	157,219	221,961			497,265	140,261	393,946	456,886
2000			580,348	130,787	213,962			124,997	82,616	493,351	239,086
2001			1,150,679	183,231	290,049			492,073	150,283	453,967	516,588
2002			711,395	380,078	321,889			194,836	687,393	613,035	472,211
2003			200,790	220,403	166,519			26,000	76,779	314,636	290,832
TOTAL			3,885,724	1,071,718	1,214,380			1,335,171	1,137,332	2,268,935	1,975,603
O.D.		137,388			6,634		46,936			14,011	5,935

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,571,171	202,969	257,918			1,143,386	202,676	581,072	498,463
2000	136	35,356	785,544	150,876	231,655	45	10,182	339,548	121,024	677,907	250,562
2001	310	109,959	1,569,096	190,182	310,419	651	80,844	1,214,844	206,494	596,281	553,782
2002	288	134,858	1,517,008	314,643	343,371	1,612	149,275	1,317,830	557,027	733,889	491,099
2003	282	92,289	891,253	176,418	181,906	668	55,330	402,043	90,162	304,419	310,027
TOTAL	1,016	372,462	6,334,072	1,035,088	1,325,269	2,976	295,631	4,417,651	1,177,383	2,893,568	2,103,933
O.D.	193	316,164	18,031	1,368	7,643	1,476	101,375	5,420	4,221	20,152	6,337

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,866,467	6,464,692	2,110,270			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	778,307	-665,307	20,645			
TOTAL LOSSES	12,644,774	5,799,385	2,130,915			
EXPECTED LOSSES	12,064,701	6,282,655	2,002,440			
CREDIBILITY	.49	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.505	.232	.085	.822		
INDICATED (POST-TEST)	.454	.209	.076	.739		
PRES. ON RATE LEVEL	.477	.249	.079	.805		
DERIVED BY FORMULA	.466	.209	.076	.751		
UNDERLYING PRES. RATE	.482	.251	.080	.813		
PROPOSED	.466	.209	.076	.751		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.852
IND. RATES				.85	MINIMUM PREMIUM	
MAN. RATES	.91	.91	.91	+ .85	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	183,452	3,699,902	2.016		1	11	7	76	95
2000	202,341	3,007,373	1.486			7	8	77	92
2001	190,979	2,732,806	1.430			8	6	59	73
2002	198,501	4,085,280	2.058			7	8	56	71
2003	205,055	3,200,197	1.560				12	52	64
TOTAL	980,328	16,725,558	1.706		1	33	41	320	395
O.D.		36,251	.003					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		235,926	1,460,167	186,722	337,124		54,082	387,468	132,832	523,293	382,288
2000			1,001,034	272,795	459,361			245,022	298,420	407,672	323,069
2001			1,154,250	179,439	286,969			336,186	87,194	433,010	255,758
2002			928,398	350,133	554,229			1,207,796	266,725	520,874	257,125
2003				515,720	294,443				1,609,126	532,222	248,686
TOTAL		235,926	4,543,849	1,504,809	1,932,126		54,082	2,176,472	2,394,297	2,417,071	1,466,926
O.D.					6,651					17,102	12,498

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		581,274	1,924,500	241,059	391,739		153,406	935,736	191,942	771,860	417,076
2000	234	62,366	1,373,514	313,234	495,673	86	20,554	656,130	409,515	567,438	338,576
2001	318	112,370	1,606,162	187,292	307,733	470	59,924	905,520	130,171	562,515	274,173
2002	338	153,050	1,738,173	317,442	561,133	2,512	227,610	1,920,341	330,149	631,327	267,410
2003	419	133,159	1,335,119	345,534	314,630	2,147	179,014	1,152,122	364,175	562,635	265,099
TOTAL	1,309	1,042,219	7,977,468	1,404,561	2,070,908	5,215	640,508	5,569,849	1,425,952	3,095,775	1,562,334
O.D.	1	327	3,991	491	6,387	8	628	7,899	1,331	18,981	13,391

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,249,422	8,024,386	1,575,725			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	872,035	-719,452	14,330			
TOTAL LOSSES	16,121,457	7,304,934	1,590,055			
EXPECTED LOSSES	14,499,050	6,842,689	1,431,278			
CREDIBILITY	.26	.69	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.644	.745	.162	2.551		
INDICATED (POST-TEST)	1.478	.670	.146	2.294		
PRES. ON RATE LEVEL	1.465	.691	.145	2.301		
DERIVED BY FORMULA	1.468	.677	.146	2.291		
UNDERLYING PRES. RATE	1.479	.698	.146	2.323		
PROPOSED	1.470	.678	.146	2.294		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.605
IND. RATES				2.61	MINIMUM PREMIUM	
MAN. RATES	2.95	2.74	2.60	+ 2.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	74,233	1,457,124	1.962			4	2	52	58	
2000	102,685	3,185,120	3.101		1	5	5	54	65	
2001	82,828	1,416,171	1.709			2	3	55	60	
2002	101,431	1,608,339	1.585			3	6	46	55	
2003	113,752	1,492,357	1.311			2	6	54	62	
TOTAL	474,929	9,159,111	1.929		1	16	22	261	300	
O.D.		191,479	.040					16	16	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			710,783	11,160	136,294			175,650	5,756	218,333	199,148
2000		389,522	875,029	181,042	714,082		90	238,152	102,055	325,094	360,054
2001			247,348	171,634	314,435			99,479	54,892	341,217	187,166
2002			362,721	306,255	284,141			74,461	75,926	308,344	196,491
2003			207,967	229,213	241,461			25,400	217,101	338,198	233,017
TOTAL		389,522	2,403,848	899,304	1,690,413		90	613,142	455,730	1,531,186	1,175,876
O.D.					73,980					104,854	12,645

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			936,812	14,408	158,375			424,194	8,317	322,042	217,270
2000	624	746,761	1,259,857	218,060	764,676	89	18,614	589,744	146,429	451,089	377,337
2001	87	36,042	483,075	166,074	321,008	157	21,325	332,658	78,361	436,387	200,642
2002	188	87,041	977,024	249,167	294,147	443	41,307	385,324	95,491	350,672	204,351
2003	321	104,545	1,021,027	197,068	250,185	1,146	95,556	632,644	176,892	345,923	248,396
TOTAL	1,220	974,389	4,677,795	844,777	1,788,391	1,835	176,802	2,364,564	505,490	1,906,113	1,247,996
O.D.	5	1,509	18,744	2,569	78,158	4	847	14,665	2,619	140,186	13,494

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,232,379	5,268,303	1,261,490	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	419,477	-472,120	12,586	
TOTAL LOSSES	8,651,856	4,796,183	1,274,076	
EXPECTED LOSSES	6,948,213	4,682,800	1,139,829	
CREDIBILITY	.16	.43	.61	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.822	1.010	.268	3.100
INDICATED (POST-TEST)	1.638	.908	.241	2.787
PRES. ON RATE LEVEL	1.449	.977	.237	2.663
DERIVED BY FORMULA	1.479	.947	.239	2.665
UNDERLYING PRES. RATE	1.463	.986	.240	2.689
PROPOSED	1.479	.947	.239	2.665

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.026
IND. RATES				3.03	MINIMUM PREMIUM	
MAN. RATES	3.24	3.20	3.01	+ 3.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	17,488	422,906	2.418					1	13	14
2000	17,675	767,940	4.344				3		12	15
2001	25,497	365,641	1.434					1	15	16
2002	22,837	531,652	2.328				1	2	20	23
2003	21,070	941,595	4.468				1	2	23	26
TOTAL	104,567	3,029,734	2.897				5	6	83	94

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				74,279	149,542				38,908	112,630	47,547
2000			402,086		82,100			168,131		83,194	32,429
2001				63,815	162,993				51,888	58,763	28,182
2002			119,226	59,932	107,406			60,000	24,676	130,334	30,078
2003			122,452	86,944	171,098			137,007	104,907	280,641	38,546
TOTAL			643,764	284,970	673,139			365,138	220,379	665,562	176,782

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				95,894	173,769				56,222	166,130	51,874
2000	94	22,354	519,781	4,307	89,451	60	12,367	389,334	4,924	117,415	33,986
2001	11	6,598	78,452	61,876	163,701	16	2,624	42,434	58,933	76,410	30,211
2002	55	25,197	286,627	54,811	107,342	256	24,263	217,209	37,076	149,178	31,281
2003	200	55,780	549,598	93,322	168,094	1,184	97,299	631,613	117,316	285,768	41,090
TOTAL	360	109,929	1,434,458	310,210	702,357	1,516	136,553	1,280,590	274,471	794,901	188,442

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,963,406	2,081,939	188,442	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	121,356	-151,385	2,433	
TOTAL LOSSES	3,084,762	1,930,554	190,875	
EXPECTED LOSSES	2,018,143	1,505,765	241,549	
CREDIBILITY	.06	.16	.22	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.950	1.846	.183	4.979
INDICATED (POST-TEST)	2.652	1.660	.165	4.477
PRES. ON RATE LEVEL	1.911	1.426	.229	3.566
DERIVED BY FORMULA	1.955	1.463	.215	3.633
UNDERLYING PRES. RATE	1.930	1.440	.231	3.601
PROPOSED	1.955	1.463	.215	3.633

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.126
IND. RATES				4.13	MINIMUM PREMIUM	
MAN. RATES	4.20	4.32	4.03	+ 4.13	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	191,586	2,671,016	1.394			4	7	62	73
2000	207,700	3,879,544	1.867			10	8	90	108
2001	195,085	4,067,167	2.084	3		10	2	83	98
2002	194,362	1,911,805	.983			3	4	56	63
2003	189,814	2,169,857	1.143				12	43	55
TOTAL	978,547	14,699,389	1.502	3		27	33	334	397
O.D.		216,177	.022			1		5	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			819,691	230,164	497,388			136,473	136,365	665,172	185,763
2000			1,953,828	94,610	424,093			596,918	84,487	507,785	217,823
2001	668,208		1,352,792	49,720	519,069	17,556		345,692	191,393	655,372	267,365
2002			578,444	153,656	360,384			134,846	94,146	356,992	233,337
2003				372,965	275,044				1,017,262	335,765	168,821
TOTAL	668,208		4,704,755	901,115	2,075,978	17,556		1,213,929	1,523,653	2,521,086	1,073,109
O.D.			169,390		7,554			2,037		24,462	12,734

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,080,352	297,142	577,968			329,583	197,048	981,127	202,667
2000	458	110,676	2,546,730	124,943	462,378	213	44,724	1,416,901	133,622	708,377	228,279
2001	842,337	127,394	1,853,821	85,515	537,270	36,880	67,907	1,035,896	252,983	847,876	286,615
2002	213	99,288	1,134,243	157,517	362,288	660	61,763	558,392	120,770	409,114	242,670
2003	357	105,176	1,061,607	265,256	283,609	2,126	177,834	1,087,667	370,918	388,152	179,963
TOTAL	843,365	442,534	7,676,753	930,373	2,223,513	39,879	352,228	4,428,439	1,075,341	3,334,646	1,140,194
O.D.	45	14,424	212,379	3,116	10,167	2	376	6,993	611	33,056	13,381

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,017,417	7,610,823	1,153,575			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	790,589	-657,310	10,416			
TOTAL LOSSES	14,808,006	6,953,513	1,163,991			
EXPECTED LOSSES	13,249,526	6,115,920	1,095,972			
CREDIBILITY	.26	.69	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.513	.711	.119	2.343		
INDICATED (POST-TEST)	1.360	.639	.107	2.106		
PRES. ON RATE LEVEL	1.341	.619	.111	2.071		
DERIVED BY FORMULA	1.346	.633	.107	2.086		
UNDERLYING PRES. RATE	1.354	.625	.112	2.091		
PROPOSED	1.346	.633	.107	2.086		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.369
IND. RATES				2.37	MINIMUM PREMIUM	
MAN. RATES	2.56	2.48	2.34	+ 2.37	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,201									
2000	3,893	166	.004							
2001	2,770	2,871	.103							
2002	3,981	3,018	.075							
2003	5,986	50,703	.847						4	4
TOTAL	17,831	56,758	.318						4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											166
2001											2,871
2002											3,018
2003					18,692					10,984	21,027
TOTAL					18,692					10,984	27,082

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											174
2001											3,078
2002											3,139
2003	11	2,383	26,059	3,739	16,721	8	890	8,209	1,425	10,175	22,415
TOTAL	11	2,383	26,059	3,739	16,721	8	890	8,209	1,425	10,175	28,806

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	37,560	32,060	28,806	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,248	-16,173	371	
TOTAL LOSSES	53,808	15,887	29,177	
EXPECTED LOSSES	260,511	188,295	26,033	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.302	.089	.164	.555
INDICATED (POST-TEST)	.271	.080	.147	.498
PRES. ON RATE LEVEL	1.447	1.046	.144	2.637
DERIVED BY FORMULA	1.423	.998	.144	2.565
UNDERLYING PRES. RATE	1.461	1.056	.146	2.663
PROPOSED	1.423	.998	.144	2.565

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.913
IND. RATES				2.91	MINIMUM PREMIUM	
MAN. RATES	2.95	3.27	2.98	+ 2.91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	141,432	8,468,317	5.987	1		20	19	152	192
2000	161,854	10,561,706	6.525	3		24	13	133	173
2001	162,045	9,708,415	5.991	2		25	17	127	171
2002	162,402	9,983,572	6.147	1	1	20	20	118	160
2003	170,950	6,024,136	3.523	1		7	21	150	179
TOTAL	798,683	44,746,146	5.602	8	1	96	90	680	875
O.D.		133,225	.016					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	463,999		3,439,115	730,003	904,069			1,031,827	691,785	866,339	341,180
2000	979,281		4,568,347	376,729	670,685	6,600		2,425,930	142,615	1,079,848	311,671
2001	307,617		3,872,274	588,867	942,804	1		2,165,546	462,595	855,180	513,531
2002	698,257	647,190	3,235,645	753,280	1,050,887	15,000	1,090,394	820,923	342,505	929,437	400,054
2003	50,000		1,059,040	681,844	1,525,277	3,000		336,252	488,777	1,368,454	511,492
TOTAL	2,499,154	647,190	16,174,421	3,130,723	5,093,722	24,601	1,090,394	6,780,478	2,128,277	5,099,258	2,077,928
O.D.					99,330					32,673	1,222

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	648,207		4,532,753	942,432	1,050,535			2,491,863	999,629	1,277,857	372,227
2000	1,163,228	247,496	5,649,294	456,209	741,850	12,048	159,217	5,010,713	253,164	1,525,771	326,631
2001	388,649	359,214	5,129,256	612,728	1,009,221	2,376	287,234	4,275,205	631,274	1,162,973	550,505
2002	840,789	676,823	5,616,679	728,755	1,118,182	47,706	877,686	2,623,339	460,631	1,102,554	416,056
2003	72,333	474,307	4,682,471	774,685	1,486,986	10,073	357,559	2,411,240	514,248	1,363,681	545,250
TOTAL	3,113,206	1,757,840	25,610,453	3,514,809	5,406,774	72,203	1,681,696	16,812,360	2,858,946	6,432,836	2,210,669
O.D.	4	2,062	28,282	3,640	98,604	2	390	7,424	1,234	41,191	1,297

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	49,085,922	18,358,034	2,211,966			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,293,541	-1,586,664	16,718			
TOTAL LOSSES	51,379,463	16,771,370	2,228,684			
EXPECTED LOSSES	38,065,232	15,326,727	1,637,301			
CREDIBILITY	.23	.61	.87			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.433	2.100	.279	8.812		
INDICATED (POST-TEST)	5.783	1.888	.251	7.922		
PRES. ON RATE LEVEL	4.882	1.965	.210	7.057		
DERIVED BY FORMULA	5.089	1.918	.246	7.253		
UNDERLYING PRES. RATE	4.766	1.919	.205	6.890		
PROPOSED	5.089	1.918	.246	7.253		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.056
IND. RATES				8.06	MINIMUM PREMIUM	
MAN. RATES	8.65	8.43	7.71	+ 8.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	88,465	3,370,962	3.810			8	9	44	61	
2000	87,183	3,964,785	4.547			11	8	83	102	
2001	105,298	5,266,092	5.001			16	9	66	91	
2002	95,087	2,505,385	2.634	1		4	5	52	62	
2003	105,478	2,324,139	2.203			2	9	51	62	
TOTAL	481,511	17,431,363	3.620	1		41	40	296	378	
O.D.		15,634	.003					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,621,652	213,268	198,571			400,282	651,681	183,504	102,004
2000			1,731,766	117,437	569,917			652,641	143,926	551,478	197,620
2001			2,960,023	206,712	414,481			1,089,349	98,134	278,065	219,328
2002	477,412		471,777	100,987	453,532	1		213,223	113,918	526,846	147,689
2003			228,221	434,278	429,159			202,425	382,284	533,890	113,882
TOTAL	477,412		7,013,439	1,072,682	2,065,660	1		2,557,920	1,389,943	2,073,783	780,523
O.D.					6,581					3,812	5,241

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,137,337	275,330	230,738			966,681	941,679	270,669	111,286
2000	404	99,662	2,283,948	150,269	615,520	233	49,306	1,560,655	214,694	770,334	207,106
2001	792	266,743	3,869,783	246,071	462,154	1,398	168,999	2,502,020	175,970	394,936	235,120
2002	574,211	87,258	1,006,444	124,863	443,307	981	91,963	829,032	158,721	602,555	153,597
2003	575	171,852	1,699,099	357,534	440,797	2,604	215,854	1,369,242	324,502	564,654	121,398
TOTAL	575,982	625,515	10,996,611	1,154,067	2,192,516	5,216	526,122	7,227,630	1,815,566	2,603,148	828,507
O.D.		29	683	93	6,963		3	275	64	5,205	5,488

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	19,958,066	7,777,622	833,995			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	949,315	-626,382	7,379			
TOTAL LOSSES	20,907,381	7,151,240	841,374			
EXPECTED LOSSES	15,533,545	6,129,636	712,636			
CREDIBILITY	.16	.43	.62			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.342	1.485	.175	6.002		
INDICATED (POST-TEST)	3.903	1.335	.157	5.395		
PRES. ON RATE LEVEL	3.304	1.304	.152	4.760		
DERIVED BY FORMULA	3.400	1.317	.155	4.872		
UNDERLYING PRES. RATE	3.226	1.273	.148	4.647		
PROPOSED	3.400	1.317	.155	4.872		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.411
IND. RATES				5.41	MINIMUM PREMIUM	
MAN. RATES	5.25	5.51	5.20	+ 5.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	60,230	1,849,178	3.070			5	6	41	52	
2000	68,662	4,705,030	6.852	1		13	5	52	71	
2001	70,227	2,830,042	4.029			7	4	44	55	
2002	83,192	2,222,116	2.671	1		6	2	41	50	
2003	76,145	1,755,502	2.305			2	7	48	57	
TOTAL	358,456	13,361,868	3.728	2		33	24	226	285	
O.D.		1,496								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			656,649	98,777	219,675			412,380	57,590	348,775	55,332
2000	307,251		2,474,080	234,687	448,925	5,581		625,960	89,215	381,735	137,596
2001			1,133,866	49,832	563,001			417,761	46,276	489,188	130,118
2002	3,000		1,152,881	126,109	258,315	730		280,031	48,208	165,063	187,779
2003			210,917	245,280	422,998			62,499	117,986	566,853	128,969
TOTAL	310,251		5,628,393	754,685	1,912,914	6,311		1,798,631	359,275	1,951,614	639,794
O.D.											1,496

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			865,463	127,522	255,262			995,898	83,218	514,442	60,367
2000	365,223	142,082	3,238,033	282,877	493,634	9,767	46,786	1,475,034	138,376	537,012	144,201
2001	314	109,877	1,594,356	83,517	577,566	591	71,625	1,079,345	92,050	634,590	139,486
2002	3,968	154,018	1,756,002	150,831	281,043	2,707	88,209	736,582	82,020	201,328	195,290
2003	481	131,392	1,308,286	243,096	414,412	1,220	99,305	723,220	152,362	546,848	137,481
TOTAL	369,986	537,369	8,762,140	887,843	2,021,917	14,285	305,925	5,010,079	548,026	2,434,220	676,825
O.D.											1,602

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,999,784	5,892,006	678,427	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	804,199	-564,129	5,848	
TOTAL LOSSES	15,803,983	5,327,877	684,275	
EXPECTED LOSSES	13,460,024	5,552,483	562,775	
CREDIBILITY	.13	.36	.51	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.409	1.486	.191	6.086
INDICATED (POST-TEST)	3.964	1.336	.172	5.472
PRES. ON RATE LEVEL	3.846	1.587	.161	5.594
DERIVED BY FORMULA	3.861	1.497	.167	5.525
UNDERLYING PRES. RATE	3.755	1.549	.157	5.461
PROPOSED	3.861	1.497	.167	5.525

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.137
IND. RATES				6.14	MINIMUM PREMIUM	
MAN. RATES	6.97	6.79	6.11	+ 6.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	9,384	1,226,935	13.074			4	3	13	20
2000	8,805	852,380	9.680			4	1	15	20
2001	9,595	296,901	3.094				1	10	11
2002	11,229	514,265	4.579			2		9	11
2003	14,560	392,547	2.696				2	9	11
TOTAL	53,573	3,283,028	6.128			10	7	56	73

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			620,341	181,157	120,993			146,137	104,009	44,800	9,498
2000			623,764	39,665	62,221			79,998	827	31,044	14,861
2001				63,793	90,781				15,844	94,638	31,845
2002			248,564		49,079			153,799		48,149	14,674
2003				64,890	74,361				41,288	203,166	8,842
TOTAL			1,492,669	349,505	397,435			379,934	161,968	421,797	79,720

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			817,610	233,873	140,594			352,921	150,293	66,080	10,362
2000	146	35,184	807,296	49,231	70,301	29	5,878	184,814	3,296	44,220	15,574
2001	8	5,111	57,879	59,215	92,024	8	1,707	30,378	20,895	120,017	34,138
2002	69	30,045	344,793	13,118	52,774	494	43,536	357,137	19,526	61,524	15,261
2003	82	22,334	227,839	53,376	73,390	344	27,864	214,914	51,029	194,065	9,426
TOTAL	305	92,674	2,255,417	408,813	429,083	875	78,985	1,140,164	245,039	485,906	84,761

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,568,420	1,568,841	84,761	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	156,088	-99,237	1,240	
TOTAL LOSSES	3,724,508	1,469,604	86,001	
EXPECTED LOSSES	2,478,288	1,028,066	103,396	
CREDIBILITY	.04	.10	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.952	2.743	.161	9.856
INDICATED (POST-TEST)	6.250	2.466	.145	8.861
PRES. ON RATE LEVEL	4.738	1.966	.198	6.902
DERIVED BY FORMULA	4.798	2.016	.191	7.005
UNDERLYING PRES. RATE	4.626	1.919	.193	6.738
PROPOSED	4.798	2.016	.191	7.005

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.781
IND. RATES				7.78	MINIMUM PREMIUM	
MAN. RATES	8.32	8.22	7.54	+ 7.78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	7,838	1,473,832	18.803			5			21	26
2000	11,175	672,003	6.013			2	2		24	28
2001	10,667	1,472,867	13.807			3	4		18	25
2002	10,535	1,594,665	15.136			4	4		19	27
2003	11,010	866,567	7.870			2	2		18	22
TOTAL	51,225	6,079,934	11.869			16	12		100	128

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			632,416		363,056			223,898		228,410	26,052
2000			215,631	87,781	162,160			44,673	28,527	95,889	37,342
2001			571,214	115,317	105,853			519,476	79,371	55,469	26,167
2002			621,392	151,649	94,710			315,433	143,700	244,743	23,038
2003			215,679	91,901	183,905			97,668	57,058	195,406	24,950
TOTAL			2,256,332	446,648	909,684			1,201,148	308,656	819,917	137,549

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			833,525		421,872			540,714		336,905	28,423
2000	50	14,315	308,059	100,158	174,000	17	3,561	115,288	40,555	132,446	39,134
2001	124	45,823	644,842	112,501	115,326	514	61,712	911,627	109,716	87,819	28,051
2002	202	89,158	1,006,772	135,632	114,839	1,243	112,842	950,217	171,863	298,814	23,960
2003	242	71,115	687,102	104,563	184,512	776	64,110	419,734	72,438	196,920	26,597
TOTAL	618	220,411	3,480,300	452,854	1,010,549	2,550	242,225	2,937,580	394,572	1,052,904	146,165

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,883,684	2,910,879	146,165	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	179,987	-235,625	1,130	
TOTAL LOSSES	7,063,671	2,675,254	147,295	
EXPECTED LOSSES	3,020,739	2,303,589	109,621	
CREDIBILITY	.04	.10	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.789	5.223	.288	19.300
INDICATED (POST-TEST)	12.396	4.695	.259	17.350
PRES. ON RATE LEVEL	6.041	4.606	.219	10.866
DERIVED BY FORMULA	6.295	4.615	.225	11.135
UNDERLYING PRES. RATE	5.897	4.497	.214	10.608
PROPOSED	6.295	4.615	.225	11.135

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	12.368
IND. RATES				12.37	MINIMUM PREMIUM	
MAN. RATES	12.84	12.81	11.87	+ 12.37	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	48,694	4,861,330	9.983	1		14	11	64	90
2000	58,959	3,990,016	6.767	1		10	6	111	128
2001	69,779	4,539,552	6.505			11	15	62	88
2002	63,952	4,251,553	6.648			10	14	81	105
2003	66,558	4,945,442	7.430	2		3	8	95	108
TOTAL	307,942	22,587,893	7.335	4		48	54	413	519
O.D.		169,176	.054			1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	200,000		2,035,244	379,566	420,785	122		1,191,129	131,208	323,269	180,007
2000	124,420		1,357,622	210,321	850,824	203,779		281,649	79,065	691,471	190,865
2001			1,776,631	563,031	303,377			895,781	279,838	541,413	179,481
2002			1,322,854	501,140	553,621			633,689	425,127	658,533	156,589
2003	349,878		591,830	189,946	631,942	5,661		2,220,062	77,569	689,569	188,985
TOTAL	674,298		7,084,181	1,844,004	2,760,549	209,562		5,222,310	992,807	2,904,255	895,927
O.D.			117,997					51,119			60

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	279,400		2,449,929	490,021	488,952	176		2,127,445	189,597	476,827	196,388
2000	147,981	82,373	1,855,407	253,064	911,432	348,485	21,744	710,232	122,939	951,923	200,027
2001	519	184,598	2,576,872	534,490	344,929	1,281	154,212	2,300,367	375,666	728,997	192,404
2002	506	227,519	2,573,082	441,613	584,414	2,735	250,137	2,128,907	472,650	795,407	162,853
2003	494,730	171,304	1,702,753	262,920	603,830	14,034	261,713	1,690,717	209,487	694,177	201,458
TOTAL	923,136	665,794	11,158,043	1,982,108	2,933,557	366,711	687,806	8,957,668	1,370,339	3,647,331	953,130
O.D.	28	6,451	150,037	926	757	18	3,741	116,540	1,068	1,162	64

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,035,973	9,937,248	953,194	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	862,863	-925,389	9,231	
TOTAL LOSSES	23,898,836	9,011,859	962,425	
EXPECTED LOSSES	14,322,383	9,201,308	886,874	
CREDIBILITY	.12	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.761	2.926	.313	11.000
INDICATED (POST-TEST)	6.977	2.630	.281	9.888
PRES. ON RATE LEVEL	4.764	3.061	.295	8.120
DERIVED BY FORMULA	5.030	2.923	.289	8.242
UNDERLYING PRES. RATE	4.651	2.988	.288	7.927
PROPOSED	5.030	2.923	.289	8.242

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.155
IND. RATES				9.16	MINIMUM PREMIUM	
MAN. RATES	9.92	9.71	8.87	+ 9.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	385,433	19,733,046	5.119	4		42	28	401	475	
2000	402,956	20,594,497	5.110	1		52	33	341	427	
2001	394,212	18,487,649	4.689		1	44	37	342	424	
2002	395,748	16,497,206	4.168	1		46	34	290	371	
2003	401,404	13,612,298	3.391	5		18	48	311	382	
TOTAL	1,979,753	88,924,696	4.492	11	1	202	180	1685	2079	
O.D.		257,960	.013					12	12	

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,258,856		6,811,603	545,443	2,973,784	25,452		4,365,890	458,434	2,474,105	819,479
2000	187,463		9,134,242	639,331	3,175,416	6,440		3,654,227	587,709	2,582,153	627,516
2001		3,684	7,275,269	1,135,380	2,731,122		512,405	2,641,225	1,377,859	2,130,374	680,331
2002	503,720		6,422,212	1,054,984	2,184,819	3,000		2,782,045	719,291	2,070,625	756,510
2003	737,479		2,694,867	1,603,579	2,624,967	201,513		1,624,515	888,595	2,538,157	698,626
TOTAL	2,687,518	3,684	32,338,193	4,978,717	13,690,108	236,405	512,405	15,067,902	4,031,888	11,795,414	3,582,462
O.D.					147,937					95,755	14,268

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,758,622		8,534,661	704,165	3,455,537	36,651		7,272,260	662,437	3,649,310	894,052
2000	224,599	524,036	12,003,066	816,403	3,425,698	12,261	262,568	8,297,333	899,699	3,615,482	657,637
2001	2,053	729,524	10,346,603	1,217,568	2,854,902	16,880	1,388,958	7,184,898	1,757,841	2,853,300	729,315
2002	607,739	920,075	10,492,644	1,141,578	2,280,438	16,961	886,602	7,478,577	1,036,288	2,487,708	786,770
2003	1,044,839	1,011,406	9,832,650	1,637,864	2,643,111	397,059	765,288	5,058,632	985,844	2,552,535	744,735
TOTAL	3,637,852	3,185,041	51,209,624	5,517,578	14,659,686	479,812	3,303,416	35,291,700	5,342,109	15,158,335	3,812,509
O.D.	7	2,170	31,418	4,215	153,399	14	1,398	20,212	3,676	122,012	15,160

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	97,162,664	40,961,010	3,827,669			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,657,087	-3,793,457	29,851			
TOTAL LOSSES	101,819,751	37,167,553	3,857,520			
EXPECTED LOSSES	77,447,937	35,754,339	3,048,819			
CREDIBILITY	.42	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.143	1.877	.195	7.215		
INDICATED (POST-TEST)	4.624	1.687	.175	6.486		
PRES. ON RATE LEVEL	4.007	1.850	.158	6.015		
DERIVED BY FORMULA	4.266	1.687	.175	6.128		
UNDERLYING PRES. RATE	3.912	1.806	.154	5.872		
PROPOSED	4.266	1.687	.175	6.128		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.806
IND. RATES				6.81	MINIMUM PREMIUM	
MAN. RATES	6.51	6.81	6.57	+ 6.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	417,803	15,932,260	3.813	3		37	32	319	391
2000	455,726	15,334,340	3.364	3	1	37	31	302	374
2001	485,548	25,894,906	5.333	3	2	47	30	301	383
2002	504,501	18,816,226	3.729	3		40	48	294	385
2003	528,490	16,089,888	3.044	4	1	15	56	277	353
TOTAL	2,392,068	92,067,620	3.849	16	4	176	197	1493	1886
O.D.		32,615	.001					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	679,202		6,493,302	715,126	2,395,189	93,709		2,242,440	559,113	2,124,835	629,344
2000	1,055,323	2,089	5,879,173	974,611	2,336,734	34,358	1,392	1,625,107	968,630	1,757,725	699,198
2001	1,379,096	793,725	8,668,898	841,655	2,004,362	1,000	2,293,400	6,565,748	491,054	2,056,148	799,820
2002	1,428,342		6,265,301	1,329,146	2,349,186	5,500		3,188,986	905,741	2,539,861	804,163
2003	676,349	504,298	1,943,859	2,151,211	2,165,685	9,047	2,631,958	566,921	1,742,479	2,849,172	848,909
TOTAL	5,218,312	1,300,112	29,250,533	6,011,749	11,251,156	143,614	4,926,750	14,189,202	4,667,017	11,327,741	3,781,434
O.D.					8,146					9,547	14,922

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	948,845		8,504,999	923,227	2,783,213	134,941		5,265,417	807,920	3,134,135	686,614
2000	1,253,837	355,563	7,881,618	1,146,741	2,521,536	59,364	130,045	4,030,375	1,353,814	2,453,726	732,760
2001	1,740,432	1,479,089	11,304,218	954,077	2,141,485	21,844	1,663,720	10,003,907	869,413	2,776,396	857,407
2002	1,719,505	936,124	10,658,889	1,338,418	2,445,339	23,376	933,807	7,940,905	1,231,679	3,022,015	836,330
2003	958,300	1,048,023	9,453,186	1,829,991	2,258,347	39,859	1,707,194	5,949,197	1,512,071	2,937,362	904,937
TOTAL	6,620,919	3,818,799	47,802,910	6,192,454	12,149,920	279,384	4,434,766	33,189,801	5,774,897	14,323,634	4,018,048
O.D.	1	450	5,495	677	7,620	3	359	4,469	753	10,547	15,909

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	96,157,356	38,460,502	4,033,957	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,667,729	-3,458,189	35,138	
TOTAL LOSSES	100,825,085	35,002,313	4,069,095	
EXPECTED LOSSES	77,048,510	33,967,366	3,348,894	
CREDIBILITY	.47	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.215	1.463	.170	5.848
INDICATED (POST-TEST)	3.789	1.315	.153	5.257
PRES. ON RATE LEVEL	3.299	1.455	.143	4.897
DERIVED BY FORMULA	3.529	1.315	.153	4.997
UNDERLYING PRES. RATE	3.221	1.420	.140	4.781
PROPOSED	3.529	1.315	.153	4.997

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.550
IND. RATES				5.55	MINIMUM PREMIUM	
MAN. RATES	5.73	5.68	5.35	+ 5.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	2,980	29,852	1.001						3	3
2000	3,293	745,251	22.631	1					4	5
2001	4,471	264,243	5.910			1			2	3
2002	2,929	268,078	9.152			1			1	1
2003	2,631	337,351	12.822			1			4	5
TOTAL	16,304	1,644,775	10.088	1		3			13	17
O.D.		380	.002							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					11,264					9,803	8,785
2000	625,989				84,101	2,271				24,453	8,437
2001			186,937		2,025			44,261		17,187	13,833
2002			214,223					19,408			34,447
2003			142,617		51,944			92,173		49,237	1,380
TOTAL	625,989		543,777		149,334	2,271		155,842		100,680	66,882
O.D.											380

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					13,089					14,459	9,584
2000	742,926	383	8,727	1,180	88,989	3,883	18	1,771	415	33,389	8,842
2001	49	15,819	232,875	3,245	4,845	58	6,992	103,741	3,086	23,342	14,829
2002	57	23,562	268,630	7,790	5,919	61	5,270	42,222	1,985	1,051	35,825
2003	79	26,125	240,937	19,148	53,254	416	34,717	212,883	18,664	53,010	1,471
TOTAL	743,111	65,889	751,169	31,363	166,096	4,418	46,997	360,617	24,150	125,251	70,551
O.D.											407

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,972,201	346,860	70,958	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	62,446	-44,930	320	
TOTAL LOSSES	2,034,647	301,930	71,278	
EXPECTED LOSSES	1,058,944	417,546	37,499	
CREDIBILITY	.02	.05	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	12.479	1.852	.437	14.768
INDICATED (POST-TEST)	11.219	1.665	.393	13.277
PRES. ON RATE LEVEL	6.653	2.623	.236	9.512
DERIVED BY FORMULA	6.744	2.575	.245	9.564
UNDERLYING PRES. RATE	6.495	2.561	.230	9.286
PROPOSED	6.744	2.575	.245	9.564

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				10.62	MINIMUM PREMIUM	
MAN. RATES	11.76	11.46	10.39	+ 10.62	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	936	176,999	18.910			1			1	2
2000	1,531	619,918	40.491			1	3		10	14
2001	2,272	84,322	3.711				1		8	9
2002	2,387	23,836	.998						7	7
2003	1,211	152,850	12.621					1	1	2
TOTAL	8,337	1,057,925	12.690			2	5		27	34

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			159,292		4,264			8,678		910	3,855
2000			183,538	119,048	51,541			204,587	23,268	29,458	8,478
2001				4,080	33,714				2,064	25,786	18,678
2002					10,203					5,621	8,012
2003				84,770	1,000				41,207	20,000	5,873
TOTAL			342,830	207,898	100,722			213,265	66,539	81,775	44,896

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			209,947		4,955			20,957		1,342	4,206
2000	43	12,689	261,854	132,616	57,108	73	15,173	473,846	35,763	45,282	8,885
2001		909	11,645	4,815	33,592		376	7,015	3,233	32,598	20,023
2002		547	6,879	850	9,541		201	2,638	443	6,207	8,332
2003	40	16,880	163,654	50,494	9,894	156	12,944	77,837	27,197	24,322	6,261
TOTAL	83	31,025	653,979	188,775	115,090	229	28,694	582,293	66,636	109,751	47,707

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,296,303	480,252	47,707	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	33,274	-31,431	156	
TOTAL LOSSES	1,329,577	448,821	47,863	
EXPECTED LOSSES	596,762	316,639	17,174	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	15.948	5.383	.574	21.905
INDICATED (POST-TEST)	14.337	4.839	.516	19.692
PRES. ON RATE LEVEL	7.332	3.890	.211	11.433
DERIVED BY FORMULA	7.402	3.918	.223	11.543
UNDERLYING PRES. RATE	7.158	3.798	.206	11.162
PROPOSED	7.402	3.918	.223	11.543

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	12.821
IND. RATES				12.82	MINIMUM PREMIUM	
MAN. RATES	13.82	13.67	12.49	+ 12.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	96,685	6,452,546	6.673	1		23	9	64	97
2000	93,906	16,452,416	17.520		2	17	6	64	89
2001	98,418	2,208,471	2.243			6	10	42	58
2002	103,016	4,638,666	4.502			14	9	46	69
2003	115,345	1,833,796	1.589			2	11	55	68
TOTAL	507,370	31,585,895	6.225	1	2	62	45	271	381
O.D.		108,692	.021					2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	30,627		3,930,309	281,902	294,249			1,087,383	149,699	483,004	195,373
2000		1,057,593	3,113,382	175,378	321,688		9,964,712	1,127,256	38,031	454,699	199,677
2001			851,437	363,387	164,752			191,532	211,547	228,430	197,386
2002			2,438,990	256,401	512,256			801,037	136,728	336,170	157,084
2003			248,442	243,273	462,789			40,323	207,717	457,348	173,904
TOTAL	30,627	1,057,593	10,582,560	1,320,341	1,755,734		9,964,712	3,247,531	743,722	1,959,651	923,424
O.D.					81,809					9,523	17,360

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	42,786		5,180,147	363,935	341,921			2,626,030	216,317	712,433	213,152
2000	1,080	758,486	4,046,175	223,396	363,498	13,155	958,567	2,629,606	116,135	655,751	209,261
2001	252	93,606	1,287,438	338,819	187,320	313	39,982	602,475	250,423	304,711	211,598
2002	757	322,831	3,680,639	309,046	561,898	2,782	247,174	2,042,175	222,889	425,557	163,367
2003	517	141,130	1,404,243	252,167	451,573	1,305	107,675	735,955	188,770	456,200	185,382
TOTAL	45,392	1,316,053	15,598,642	1,487,363	1,906,210	17,555	1,353,398	8,636,241	994,534	2,554,652	982,760
O.D.	2	1,695	23,295	2,996	81,211		108	2,162	360	12,005	18,603

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	26,994,543	7,039,331	1,001,363			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,218,992	-741,907	9,553			
TOTAL LOSSES	28,213,535	6,297,424	1,010,916			
EXPECTED LOSSES	19,888,904	7,230,023	903,118			
CREDIBILITY	.17	.45	.64			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.561	1.241	.199	7.001		
INDICATED (POST-TEST)	4.999	1.116	.179	6.294		
PRES. ON RATE LEVEL	4.015	1.460	.182	5.657		
DERIVED BY FORMULA	4.182	1.305	.180	5.667		
UNDERLYING PRES. RATE	3.920	1.425	.178	5.523		
PROPOSED	4.182	1.305	.180	5.667		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.294
IND. RATES				6.29	MINIMUM PREMIUM	
MAN. RATES	6.56	6.67	6.18	+ 6.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	171,496	11,580,483	6.752			29	19	185	236
2000	189,754	10,579,761	5.575			28	16	215	259
2001	201,855	9,020,942	4.469			27	22	164	213
2002	205,833	9,303,295	4.519			26	20	180	226
2003	207,328	6,390,483	3.082			8	17	123	148
TOTAL	976,266	46,874,964	4.801			3	118	867	1082
O.D.		297,620	.030				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		1,078,491	4,686,807	435,429	1,106,760		1,181,095	1,320,180	360,414	1,047,283	364,024
2000			4,894,053	395,556	1,585,140			1,937,069	227,071	1,154,609	386,263
2001			4,388,228	634,815	1,069,243			1,307,715	352,467	874,060	394,414
2002			4,455,127	773,096	1,159,704			1,136,210	295,647	1,083,290	400,221
2003			1,473,464	438,499	1,318,886			1,191,308	414,789	1,098,136	455,401
TOTAL		1,078,491	19,897,679	2,677,395	6,239,733		1,181,095	6,892,482	1,650,388	5,257,378	2,000,323
O.D.			157,464					135,889			4,267

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		1,514,807	6,177,212	562,139	1,286,057		1,350,574	3,188,234	520,800	1,544,744	397,150
2000	1,136	280,642	6,413,232	493,774	1,713,030	680	142,124	4,480,456	361,831	1,623,804	404,804
2001	1,210	424,471	6,076,335	669,730	1,146,964	1,802	224,028	3,345,783	490,305	1,167,183	422,812
2002	1,441	633,414	7,203,126	794,448	1,254,147	4,217	386,055	3,286,413	449,155	1,281,633	416,230
2003	1,535	432,333	4,209,866	603,632	1,287,914	5,131	427,190	2,738,056	479,719	1,129,699	485,457
TOTAL	5,322	3,285,667	30,079,771	3,123,723	6,688,112	11,830	2,529,971	17,038,942	2,301,810	6,747,063	2,126,453
O.D.	36	8,608	200,219	1,235	1,010	48	9,944	309,796	2,836	3,088	4,565

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	53,480,154	18,868,877	2,131,018	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,422,926	-1,870,081	18,083	
TOTAL LOSSES	55,903,080	16,998,796	2,149,101	
EXPECTED LOSSES	40,241,684	18,197,598	1,767,043	
CREDIBILITY	.26	.69	.99	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.726	1.741	.220	7.687
INDICATED (POST-TEST)	5.148	1.565	.198	6.911
PRES. ON RATE LEVEL	4.222	1.909	.186	6.317
DERIVED BY FORMULA	4.463	1.672	.198	6.333
UNDERLYING PRES. RATE	4.122	1.864	.181	6.167
PROPOSED	4.463	1.672	.198	6.333

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.034
IND. RATES				7.03	MINIMUM PREMIUM	
MAN. RATES	7.64	7.46	6.90	+ 7.03	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	52,273	3,248,429	6.214	1	1	5	8	48	63	
2000	70,276	3,166,140	4.505			10	10	41	61	
2001	67,024	4,152,559	6.195	1		10	8	47	66	
2002	70,821	3,185,256	4.497			7	10	49	66	
2003	63,603	1,355,219	2.130			2	2	44	48	
TOTAL	323,997	15,107,603	4.663	2	1	34	38	229	304	

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	696,798	487,161	691,013	305,424	305,630		70,000	198,398	140,571	236,132	117,302
2000			1,371,365	370,955	288,861			531,792	300,503	191,944	110,720
2001	446,821		1,940,279	249,041	426,172	3,000		528,684	197,900	242,846	117,816
2002			1,179,441	567,556	350,101			369,857	311,939	289,253	117,109
2003			216,743	35,617	568,896			98,921	18,000	330,260	86,782
TOTAL	1,143,619	487,161	5,398,841	1,528,593	1,939,660	3,000	70,000	1,727,652	968,913	1,290,435	549,729

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	878,053	753,416	910,755	394,303	355,139		124,636	479,131	203,124	348,296	127,976
2000	320	83,836	1,845,773	421,305	318,793	189	41,396	1,294,732	414,607	279,435	116,035
2001	563,550	185,139	2,657,531	266,705	459,922	6,960	91,324	1,358,576	254,600	335,030	126,299
2002	461	207,375	2,327,670	465,544	394,055	1,646	150,425	1,264,327	321,795	364,203	121,793
2003	500	109,342	1,117,187	148,244	522,915	777	64,749	463,333	66,777	316,487	92,510
TOTAL	1,442,884	1,339,108	8,858,916	1,696,101	2,050,824	9,572	472,530	4,860,099	1,260,903	1,643,451	584,613

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	16,983,109	6,651,279	584,613			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	560,130	-571,017	4,993			
TOTAL LOSSES	17,543,239	6,080,262	589,606			
EXPECTED LOSSES	9,525,511	5,485,270	508,676			
CREDIBILITY	.12	.33	.48			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.415	1.877	.182	7.474		
INDICATED (POST-TEST)	4.868	1.687	.164	6.719		
PRES. ON RATE LEVEL	3.011	1.734	.161	4.906		
DERIVED BY FORMULA	3.234	1.718	.162	5.114		
UNDERLYING PRES. RATE	2.940	1.693	.157	4.790		
PROPOSED	3.234	1.718	.162	5.114		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.680
IND. RATES				5.68	MINIMUM PREMIUM	
MAN. RATES	5.69	5.73	5.36	+ 5.68	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	25,175	2,270,245	9.017	1		9	4	39	53
2000	27,595	561,977	2.036			1	1	26	28
2001	30,827	1,769,767	5.740			3	7	40	50
2002	32,140	1,569,177	4.882			3	5	34	42
2003	37,876	1,367,460	3.610	1			5	39	45
TOTAL	153,613	7,538,626	4.908	2		16	22	178	218
O.D.		94							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	83,872		1,294,992	40,307	196,665			393,980	43,875	160,345	56,209
2000			162,450	3,817	162,175			45,870	3,211	126,548	57,906
2001			513,710	242,746	311,457			288,193	183,934	178,618	51,109
2002			390,805	224,608	310,907			247,942	106,708	222,582	65,625
2003	224,192			173,063	332,757	4,287			118,381	390,725	124,055
TOTAL	308,064		2,361,957	684,541	1,313,961	4,287		975,985	456,109	1,078,818	354,904
O.D.											94

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	117,169		1,706,799	52,037	228,525			951,461	63,399	236,512	61,324
2000	37	9,700	224,133	7,733	172,683	16	3,479	114,480	7,380	173,886	60,685
2001	165	62,054	848,950	232,787	324,226	433	53,168	793,716	223,671	244,334	54,789
2002	185	83,214	942,151	195,784	315,065	971	89,021	754,542	132,245	267,740	68,250
2003	316,909	76,752	795,011	169,236	315,978	9,039	64,245	472,739	121,412	378,693	132,243
TOTAL	434,465	231,720	4,517,044	657,577	1,356,477	10,459	209,913	3,086,938	548,107	1,301,165	377,291
O.D.											101

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,490,539	3,863,326	377,392			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	364,710	-403,688	3,504			
TOTAL LOSSES	8,855,249	3,459,638	380,896			
EXPECTED LOSSES	5,918,708	4,109,147	310,300			
CREDIBILITY	.08	.20	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.765	2.252	.248	8.265		
INDICATED (POST-TEST)	5.183	2.025	.223	7.431		
PRES. ON RATE LEVEL	3.947	2.740	.207	6.894		
DERIVED BY FORMULA	4.046	2.597	.212	6.855		
UNDERLYING PRES. RATE	3.853	2.675	.202	6.730		
PROPOSED	4.069	2.612	.213	6.894		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.657
IND. RATES				7.66	MINIMUM PREMIUM	
MAN. RATES	8.80	8.30	7.53	+ 7.66	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	98,152	5,859,649	5.969	1		15	13	121	150
2000	96,623	3,194,643	3.306			8	4	105	117
2001	107,113	4,529,118	4.228			13	15	89	117
2002	107,959	5,322,793	4.930			13	8	101	122
2003	111,338	4,613,452	4.143			5	17	114	136
TOTAL	521,185	23,519,655	4.513	1		54	57	530	642
O.D.		12,413	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	52,583		2,430,879	383,163	942,262	128,738		795,449	187,789	756,654	182,132
2000			1,294,332	92,677	635,890			294,563	60,317	594,233	222,631
2001			1,952,408	431,597	637,909			588,376	176,022	532,064	210,742
2002			2,286,341	187,874	804,096			907,661	161,919	776,694	198,208
2003			968,669	522,563	783,036			671,925	473,727	929,908	263,624
TOTAL	52,583		8,932,629	1,617,874	3,803,193	128,738		3,257,974	1,059,774	3,589,553	1,077,337
O.D.					7,409					4,243	761

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	73,458		3,203,900	494,663	1,094,902	185,383		1,921,009	271,356	1,116,065	198,706
2000	302	75,550	1,729,752	120,633	682,226	104	22,481	728,343	96,583	819,116	233,317
2001	561	199,732	2,824,557	434,594	675,756	827	103,083	1,546,657	244,883	700,919	225,915
2002	716	313,077	3,589,361	279,546	826,045	3,238	293,201	2,485,805	288,646	919,454	206,136
2003	1,043	316,072	3,066,438	517,328	795,092	4,550	378,267	2,407,458	472,526	969,761	281,023
TOTAL	76,080	904,431	14,414,008	1,846,764	4,074,021	194,102	797,032	9,089,272	1,373,994	4,525,315	1,145,097
O.D.		153	2,110	272	7,355		51	964	159	5,350	811

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,478,203	11,833,230	1,145,908	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	922,356	-1,104,875	11,398	
TOTAL LOSSES	26,400,559	10,728,355	1,157,306	
EXPECTED LOSSES	15,197,754	10,699,928	1,115,335	
CREDIBILITY	.17	.46	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.065	2.058	.222	7.345
INDICATED (POST-TEST)	4.553	1.850	.200	6.603
PRES. ON RATE LEVEL	2.987	2.103	.219	5.309
DERIVED BY FORMULA	3.253	1.987	.207	5.447
UNDERLYING PRES. RATE	2.916	2.053	.214	5.183
PROPOSED	3.253	1.987	.207	5.447

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.050
IND. RATES				6.05	MINIMUM PREMIUM	
MAN. RATES	6.50	6.40	5.80	+ 6.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	57,122	1,160,986	2.032			3	1	29	33
2000	56,071	673,409	1.200			1	3	31	35
2001	60,136	2,385,255	3.966			8	2	30	40
2002	63,281	1,247,985	1.972			4		21	25
2003	58,653	1,384,851	2.361			5	2	21	28
TOTAL	295,263	6,852,486	2.321			21	8	132	161

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			642,631	5,000	118,770			197,191	3,478	150,825	43,091
2000			95,349	112,117	175,366			32,091	34,911	173,277	50,298
2001			1,438,416	109,193	164,450			370,781	39,484	181,595	81,336
2002			608,521		186,855			204,979		181,484	66,146
2003			582,480	26,862	268,388			248,376	5,439	196,459	56,847
TOTAL			3,367,397	253,172	913,829			1,053,418	83,312	883,640	297,718

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			846,988	6,455	138,014			476,217	5,026	222,466	47,012
2000	22	8,285	161,220	126,061	187,484	11	2,748	93,675	50,112	237,935	52,712
2001	388	130,279	1,889,134	126,079	188,328	501	60,488	899,707	70,436	244,715	87,192
2002	181	77,230	889,080	37,652	191,593	694	62,437	530,907	35,272	211,588	68,792
2003	391	119,170	1,113,860	105,404	270,655	1,210	100,221	629,609	61,810	202,721	60,599
TOTAL	982	334,964	4,900,282	401,651	976,074	2,416	225,894	2,630,115	222,656	1,119,425	316,307

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,094,653	2,719,806	316,307	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	288,870	-290,889	2,719	
TOTAL LOSSES	8,383,523	2,428,917	319,026	
EXPECTED LOSSES	4,815,739	2,769,567	277,548	
CREDIBILITY	.12	.31	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.839	.823	.108	3.770
INDICATED (POST-TEST)	2.552	.740	.097	3.389
PRES. ON RATE LEVEL	1.671	.961	.096	2.728
DERIVED BY FORMULA	1.777	.892	.096	2.765
UNDERLYING PRES. RATE	1.631	.938	.094	2.663
PROPOSED	1.777	.892	.096	2.765

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.071
IND. RATES				3.07	MINIMUM PREMIUM	
MAN. RATES	3.19	3.23	2.98	+ 3.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	464,600	25,382,493	5.463	1	2	62	52	506	623	
2000	501,566	30,645,437	6.109		2	68	42	480	592	
2001	535,958	28,261,846	5.273		1	74	44	510	634	
2002	516,997	21,110,086	4.083	5		46	49	405	502	
2003	507,904	18,812,377	3.703	2		22	63	405	492	
TOTAL	2,527,025	124,212,239	4.915	10	5	272	250	2306	2843	
O.D.		2,373								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	5,222	865,553	9,886,407	1,376,746	3,428,332		576,727	3,479,548	1,418,295	2,881,006	1,464,657
2000		1,063,414	11,275,834	1,417,433	3,087,091		4,318,355	4,029,780	899,627	3,348,333	1,205,570
2001	1,315,497	526,223	11,703,576	726,434	3,794,551	76,720	300,000	4,043,057	738,266	3,652,146	1,385,376
2002	908,059		7,021,136	1,917,652	3,073,371	30,000		2,683,467	1,047,566	3,061,914	1,366,921
2003	636,104		3,225,084	2,190,758	3,279,951	111,076		2,525,236	1,872,895	3,668,563	1,302,710
TOTAL	2,864,882	2,455,190	43,112,037	7,629,023	16,663,296	217,796	5,195,082	16,761,088	5,976,649	16,611,962	6,725,234
O.D.											2,373

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	7,295	1,126,554	12,948,349	1,777,377	3,983,725		589,601	8,051,724	2,049,438	4,249,483	1,597,941
2000	2,991	1,251,790	14,965,722	1,687,386	3,356,579	20,326	1,600,388	9,690,995	1,390,139	4,692,237	1,263,437
2001	1,661,122	1,611,019	16,047,172	976,563	3,967,314	170,306	1,101,095	10,391,883	1,180,116	4,793,498	1,485,123
2002	1,094,353	1,131,025	12,858,586	1,837,847	3,181,663	81,924	952,635	8,183,705	1,384,596	3,606,209	1,421,598
2003	902,594	1,278,899	12,456,203	2,147,751	3,314,903	231,784	1,497,091	9,524,354	1,867,962	3,827,205	1,388,689
TOTAL	3,668,355	6,399,287	69,276,032	8,426,924	17,804,184	504,340	5,740,810	45,842,661	7,872,251	21,168,632	7,156,788
O.D.											2,519

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	131,431,485	55,271,991	7,159,307	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	7,177,749	-5,071,463	56,130	
TOTAL LOSSES	138,609,234	50,200,528	7,215,437	
EXPECTED LOSSES	119,730,445	48,443,069	5,711,076	
CREDIBILITY	.49	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.485	1.987	.286	7.758
INDICATED (POST-TEST)	4.931	1.786	.257	6.974
PRES. ON RATE LEVEL	4.853	1.964	.231	7.048
DERIVED BY FORMULA	4.891	1.786	.257	6.934
UNDERLYING PRES. RATE	4.738	1.917	.226	6.881
PROPOSED	4.919	1.796	.259	6.974

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.746
IND. RATES				7.75	MINIMUM PREMIUM	
MAN. RATES	8.61	8.45	7.70	+ 7.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	493,894	35,263,968	7.139	3	3	70	88	871	1035	
2000	506,081	29,969,938	5.921	1	1	62	90	784	938	
2001	527,938	29,307,672	5.551	2	1	57	99	769	928	
2002	549,395	32,533,625	5.921	1		68	99	754	922	
2003	590,018	27,480,790	4.657	1	1	16	129	753	900	
TOTAL	2,667,326	154,555,993	5.794	8	6	273	505	3931	4723	
O.D.		12,666						3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	339,171	1,904,466	10,173,784	1,856,899	4,893,723		3,132,862	5,255,933	1,683,872	4,527,258	1,496,000
2000	310,969	324,725	9,567,871	1,746,784	4,260,226	1,014,191	576,279	3,776,357	1,912,119	4,877,498	1,602,919
2001	423,827	433,844	8,007,575	3,132,876	4,669,916	562	305,331	3,652,262	1,970,537	5,210,941	1,500,001
2002	331,942		9,453,778	3,427,612	4,509,954	2,279		5,159,986	2,356,983	5,590,443	1,700,648
2003	160,330	508,004	2,190,313	3,638,253	5,558,145	3,075	500,000	2,472,690	2,960,279	7,623,998	1,865,703
TOTAL	1,566,239	3,171,039	39,393,321	13,802,424	23,891,964	1,020,107	4,514,472	20,317,228	10,883,790	27,830,138	8,165,271
O.D.					7,941					3,953	772

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	473,822	1,495,198	13,319,705	2,397,257	5,686,503		1,138,959	12,325,655	2,433,193	6,677,718	1,632,136
2000	156,517	880,152	12,963,811	2,050,167	4,590,230	732,646	798,206	9,420,277	2,728,232	6,784,165	1,679,859
2001	536,699	1,317,108	12,830,117	3,052,640	4,850,919	12,171	1,074,940	10,398,195	2,560,092	6,796,399	1,608,001
2002	402,659	1,617,844	18,335,160	3,087,723	4,679,225	24,935	1,782,453	15,303,077	2,895,288	6,616,853	1,768,674
2003	232,838	1,964,639	17,193,501	3,397,492	5,443,226	37,795	2,548,503	13,843,710	3,009,145	7,479,723	1,988,839
TOTAL	1,802,535	7,274,941	74,642,294	13,985,279	25,250,103	807,547	7,343,061	61,290,914	13,625,950	34,354,858	8,677,509
O.D.		11	248	33	8,979			80	19	5,708	824

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	153,161,631	87,230,929	8,678,333			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,481,433	-8,013,451	75,111			
TOTAL LOSSES	160,643,064	79,217,478	8,753,444			
EXPECTED LOSSES	122,963,729	77,939,266	7,201,782			
CREDIBILITY	.51	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.023	2.970	.328	9.321		
INDICATED (POST-TEST)	5.415	2.670	.295	8.380		
PRES. ON RATE LEVEL	4.722	2.993	.277	7.992		
DERIVED BY FORMULA	5.075	2.670	.295	8.040		
UNDERLYING PRES. RATE	4.610	2.922	.270	7.802		
PROPOSED	5.075	2.670	.295	8.040		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.930
IND. RATES				8.93	MINIMUM PREMIUM	
MAN. RATES	9.54	9.30	8.73	+ 8.93	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	273,528	16,481,276	6.025	2	2	41	25	339	409
2000	301,154	18,897,263	6.274		1	46	29	376	452
2001	323,735	22,497,960	6.949	2		57	53	354	466
2002	299,330	15,587,646	5.207		1	32	33	322	388
2003	305,020	9,418,855	3.087			13	58	296	367
TOTAL	1,502,767	82,883,000	5.515	4	4	189	198	1687	2082
O.D.		149,125	.009					3	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	446,158	501,047	7,108,283	738,124	1,906,994	38,016	82,976	3,022,561	526,764	1,617,943	492,410
2000		526,457	7,620,839	868,945	2,614,038		114,108	3,646,416	738,450	2,153,733	614,277
2001	66,997		9,783,885	1,418,249	2,715,745	728,888		3,711,040	1,156,277	2,152,273	764,606
2002		546,137	5,139,929	1,114,234	2,454,414		1,500,000	1,581,868	844,036	1,764,109	642,919
2003			1,853,598	1,733,030	1,743,619			554,110	1,140,093	1,905,814	488,591
TOTAL	513,155	1,573,641	31,506,534	5,872,582	11,434,810	766,904	1,697,084	12,515,995	4,405,620	9,593,872	3,002,803
O.D.					72,634					61,026	15,465

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	623,283	1,323,101	8,829,587	952,920	2,215,931	54,743	251,697	6,606,116	761,174	2,386,467	537,219
2000	2,110	1,109,382	9,720,546	1,048,635	2,824,112	3,127	371,669	7,355,369	1,089,920	3,025,082	643,762
2001	55,440	934,548	13,365,024	1,504,124	2,883,293	853,551	523,088	7,821,521	1,508,405	2,877,282	819,658
2002	1,876	927,121	9,164,489	1,159,660	2,501,417	15,753	1,205,225	4,901,319	1,012,146	2,098,582	668,636
2003	2,591	818,549	7,937,960	1,490,833	1,831,753	7,807	652,601	4,223,218	1,001,945	1,970,574	520,838
TOTAL	685,300	5,112,701	49,017,606	6,156,172	12,256,506	934,981	3,004,280	30,907,543	5,373,590	12,357,987	3,190,113
O.D.	51	9,176	100,105	14,364	65,062	64	4,949	45,450	7,893	56,660	16,386

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	89,822,206	36,288,234	3,206,499			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,059,836	-3,457,415	24,593			
TOTAL LOSSES	93,882,042	32,830,819	3,231,092			
EXPECTED LOSSES	67,594,459	33,060,874	2,494,593			
CREDIBILITY	.35	.92	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.247	2.185	.215	8.647		
INDICATED (POST-TEST)	5.616	1.964	.193	7.773		
PRES. ON RATE LEVEL	4.607	2.254	.170	7.031		
DERIVED BY FORMULA	4.960	1.987	.193	7.140		
UNDERLYING PRES. RATE	4.498	2.200	.166	6.864		
PROPOSED	4.960	1.987	.193	7.140		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.931
IND. RATES				7.93	MINIMUM PREMIUM	
MAN. RATES	8.17	8.34	7.68	+ 7.93	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	140,298	10,161,858	7.243	1		30	14	150	195
2000	147,233	16,064,428	10.910	5	1	29	11	116	162
2001	149,485	9,810,997	6.563		1	22	9	155	187
2002	150,156	9,788,915	6.519			23	11	150	184
2003	144,133	4,324,599	3.000			8	10	133	151
TOTAL	731,305	50,150,797	6.858	6	2	112	55	704	879
O.D.		3,966						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	113,971		5,445,630	352,700	1,185,772			1,375,738	221,091	1,056,476	410,480
2000	716,915	186,665	4,727,304	304,277	964,449	8,615	27,857	7,466,599	551,720	727,323	382,704
2001		585,000	3,858,413	196,783	1,597,341		552,101	1,136,549	131,280	1,360,397	393,133
2002			3,771,505	251,716	1,811,207			2,065,961	80,277	1,447,912	360,337
2003			893,877	419,456	1,124,464			363,862	184,755	1,041,042	297,143
TOTAL	830,886	771,665	18,696,729	1,524,932	6,683,233	8,615	579,958	12,408,709	1,169,123	5,633,150	1,843,797
O.D.					1,327					1,429	1,210

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	159,217		7,166,588	455,335	1,377,865			3,307,728	319,475	1,558,303	447,834
2000	852,141	683,267	5,837,977	383,591	1,053,442	16,210	188,348	4,024,241	784,755	1,041,676	401,074
2001	1,310	756,369	5,314,736	297,331	1,650,116	9,060	715,048	2,900,170	271,569	1,766,738	421,439
2002	1,170	509,342	5,867,462	451,863	1,805,624	5,448	493,159	4,199,124	342,965	1,691,449	374,750
2003	1,264	348,710	3,426,472	528,708	1,092,817	3,110	256,668	1,755,308	293,908	1,019,772	316,754
TOTAL	1,015,102	2,297,688	27,613,235	2,116,828	6,979,864	33,828	1,653,223	16,186,571	2,012,672	7,077,938	1,961,851
O.D.		171	1,850	267	1,186		112	1,070	187	1,324	1,298

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	48,802,850	18,190,266	1,963,149			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,528,806	-1,669,825	15,925			
TOTAL LOSSES	51,331,656	16,520,441	1,979,074			
EXPECTED LOSSES	42,262,115	15,759,623	1,645,436			
CREDIBILITY	.21	.57	.82			
PURE PREMIUMS						
INDICATED (PRE-TEST)	7.019	2.259	.271	9.549		
INDICATED (POST-TEST)	6.310	2.031	.244	8.585		
PRES. ON RATE LEVEL	5.919	2.207	.231	8.357		
DERIVED BY FORMULA	6.001	2.107	.242	8.350		
UNDERLYING PRES. RATE	5.779	2.155	.225	8.159		
PROPOSED	6.006	2.109	.242	8.357		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.282
IND. RATES				9.28	MINIMUM PREMIUM	
MAN. RATES	9.70	9.61	9.13	+ 9.28	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	51,797	3,931,957	7.591			12	6	63	81	
2000	85,234	7,052,790	8.274			20	8	86	114	
2001	75,614	9,775,056	12.927			26	14	86	128	
2002	95,811	5,973,939	6.235		1	13	19	70	104	
2003	80,488	4,191,670	5.207			6	11	56	73	
TOTAL	388,944	30,925,412	7.951			77	58	361	500	
O.D.		29,375	.007					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,891,067	213,015	419,675			732,081	120,296	406,076	149,747
2000			3,953,985	177,557	679,333			1,295,344	93,678	581,906	270,987
2001	3,000	726,908	4,418,601	358,641	992,926	587	905,184	1,178,343	193,665	628,171	369,030
2002	610,721		2,140,489	697,697	602,919	9,055		657,901	378,923	590,131	286,103
2003			1,152,070	448,013	518,314			1,127,829	221,990	498,717	224,737
TOTAL	613,721	726,908	13,556,212	1,894,923	3,213,167	9,642	905,184	4,991,498	1,008,552	2,705,001	1,300,604
O.D.					23,568					4,796	1,011

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,438,681	275,003	487,662			1,535,195	173,828	598,965	163,374
2000	923	222,901	5,132,571	235,131	746,252	463	95,959	3,016,633	161,701	825,619	283,994
2001	5,208	743,934	5,991,870	427,248	1,064,256	11,206	781,405	2,950,512	318,309	849,921	395,600
2002	735,085	340,419	3,843,769	611,748	664,862	24,319	248,290	2,101,503	431,059	717,489	297,547
2003	920	305,303	2,882,221	437,189	563,645	4,896	408,796	2,473,500	320,053	567,202	239,570
TOTAL	742,136	1,612,557	20,289,112	1,986,319	3,526,677	40,884	1,534,450	12,077,343	1,404,950	3,559,196	1,380,085
O.D.	1	484	6,711	865	23,395		57	1,090	181	6,045	1,066

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	36,304,825	10,507,628	1,381,151			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,298,726	-1,119,032	12,158			
TOTAL LOSSES	38,603,551	9,388,596	1,393,309			
EXPECTED LOSSES	39,493,374	11,127,689	1,170,721			
CREDIBILITY	.14	.38	.54			
PURE PREMIUMS						
INDICATED (PRE-TEST)	9.925	2.414	.358	12.697		
INDICATED (POST-TEST)	8.923	2.170	.322	11.415		
PRES. ON RATE LEVEL	10.401	2.931	.308	13.640		
DERIVED BY FORMULA	10.194	2.642	.316	13.152		
UNDERLYING PRES. RATE	10.154	2.861	.301	13.316		
PROPOSED	10.194	2.642	.316	13.152		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	14.609
IND. RATES				14.61	MINIMUM PREMIUM	
MAN. RATES	17.83	16.75	14.90	+ 14.61	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	34,271	1,881,881	5.491	1		4	6	28	39	
2000	33,046	2,348,062	7.105			6	4	35	45	
2001	43,664	2,287,481	5.238			6	2	44	52	
2002	46,650	1,672,349	3.584			5	5	30	40	
2003	53,765	2,324,540	4.323			5	5	39	49	
TOTAL	211,396	10,514,313	4.974	1		26	22	176	225	
O.D.		17,847	.008					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	348,565		612,703	178,450	144,373	71,365		170,704	96,100	158,926	100,695
2000			1,235,014	175,505	394,750			229,409	24,977	233,071	55,336
2001			1,029,219	47,999	396,959			269,572	17,208	423,483	103,041
2002			661,976	93,459	278,152			164,347	64,921	319,838	89,656
2003			765,797	207,663	272,908			459,051	88,438	372,587	158,096
TOTAL	348,565		4,304,709	703,076	1,487,142	71,365		1,293,083	291,644	1,507,905	506,824
O.D.					6,251					11,084	512

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	486,945		807,542	230,378	167,762	102,766		412,250	138,864	234,415	109,858
2000	288	72,890	1,645,412	207,547	427,667	83	17,153	545,586	42,015	323,886	57,992
2001	282	97,484	1,416,098	74,055	411,100	380	46,991	713,869	49,633	544,833	110,460
2002	222	97,739	1,118,558	111,982	284,068	707	64,727	574,808	96,373	367,373	93,242
2003	524	180,524	1,682,870	224,838	302,619	2,491	207,527	1,290,412	162,277	394,471	168,530
TOTAL	488,261	448,637	6,670,480	848,800	1,593,216	106,427	336,398	3,536,925	489,162	1,864,978	540,082
O.D.		134	1,780	232	6,207		130	2,517	419	13,972	542

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,591,689	4,816,986	540,624	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	577,243	-464,474	5,785	
TOTAL LOSSES	12,168,932	4,352,512	546,409	
EXPECTED LOSSES	9,286,627	4,857,881	496,781	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.756	2.059	.258	8.073
INDICATED (POST-TEST)	5.175	1.851	.232	7.258
PRES. ON RATE LEVEL	4.500	2.354	.240	7.094
DERIVED BY FORMULA	4.561	2.228	.237	7.026
UNDERLYING PRES. RATE	4.393	2.298	.235	6.926
PROPOSED	4.605	2.250	.239	7.094

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.880
IND. RATES				7.88	MINIMUM PREMIUM	
MAN. RATES	8.88	8.66	7.75	+ 7.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	10,672	143,312	1.342			10,672				1	9	10
2000	8,060	410,207	5.089			8,060			1		8	9
2001	7,232	377,398	5.218			7,232			1	1	7	9
2002	15,100	708,765	4.693			15,100			2		5	7
2003	7,221	204,988	2.838			7,221				2	3	5
TOTAL	48,285	1,844,670	3.820			48,285			4	4	32	40
O.D.		38,199	.079							1	1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				32,783	23,923				16,625	50,356	19,625
2000			192,401		72,641			23,416		91,273	30,476
2001			162,119	45,000	41,929			39,943	3,652	52,331	32,424
2002			282,537		87,681			169,238		139,181	30,128
2003				96,732	19,261				53,210	16,834	18,951
TOTAL			637,057	174,515	245,435			232,597	73,487	349,975	131,604
O.D.				32,994					5,100		105

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				42,323	27,798				24,023	74,276	21,411
2000	44	10,852	252,181	2,529	78,094	9	1,783	60,005	2,038	125,157	31,939
2001	45	16,819	235,993	43,709	45,424	53	6,889	104,030	8,168	67,645	34,759
2002	85	35,902	413,422	17,556	89,823	571	51,135	433,359	28,283	162,928	31,333
2003	57	21,588	212,004	61,248	27,494	192	15,982	93,793	33,954	23,077	20,202
TOTAL	231	85,161	1,113,600	167,365	268,633	825	75,789	691,187	96,466	453,083	139,644
O.D.		673	6,411	36,154	387		40	1,161	6,793	90	109

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,975,078	1,028,971	139,753	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	155,466	-149,093	780	
TOTAL LOSSES	2,130,544	879,878	140,533	
EXPECTED LOSSES	2,720,859	1,377,088	87,878	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.412	1.822	.291	6.525
INDICATED (POST-TEST)	3.966	1.638	.262	5.866
PRES. ON RATE LEVEL	5.772	2.921	.187	8.880
DERIVED BY FORMULA	5.718	2.806	.197	8.721
UNDERLYING PRES. RATE	5.635	2.852	.182	8.669
PROPOSED	5.718	2.806	.197	8.721

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.687
IND. RATES				9.69	MINIMUM PREMIUM	
MAN. RATES	11.46	10.93	9.70	+ 9.69	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	41,610	3,399,166	8.169			8	4	50	62
2000	46,243	3,443,969	7.447	1		8	5	50	64
2001	47,874	3,350,764	6.999			7	8	55	70
2002	55,717	2,798,476	5.022			7	5	31	43
2003	50,742	2,478,377	4.884		1	4	5	46	56
TOTAL	242,186	15,470,752	6.388	1	1	34	27	232	295
O.D.		366							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,588,344	66,743	439,161			874,093	32,501	278,253	120,071
2000	319,103		1,263,220	197,937	520,848			453,187	98,442	454,391	136,841
2001			1,192,928	355,214	527,360			383,642	242,073	553,961	95,586
2002			1,300,751	143,743	261,503			496,185	197,651	292,880	105,763
2003		262,616	520,207	206,760	446,933		35,000	129,685	73,417	573,510	230,249
TOTAL	319,103	262,616	5,865,450	970,397	2,195,805		35,000	2,336,792	644,084	2,152,995	688,510
O.D.											366

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,938,551	86,166	510,305			1,701,555	46,964	410,424	130,997
2000	379,008	75,470	1,698,712	234,112	561,534	161	34,272	1,088,536	148,297	632,453	143,409
2001	356	129,524	1,810,937	350,745	552,197	600	74,452	1,126,871	306,667	723,734	102,468
2002	403	172,216	1,962,608	168,709	289,158	1,891	170,498	1,422,061	239,305	366,042	109,994
2003	879	574,914	1,734,075	249,278	448,489	2,837	214,084	798,416	138,948	553,030	245,445
TOTAL	380,646	952,124	9,144,883	1,089,010	2,361,683	5,489	493,306	6,137,439	880,181	2,685,683	732,313
O.D.											393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,113,887	7,016,557	732,706			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	790,793	-615,398	6,251			
TOTAL LOSSES	17,904,680	6,401,159	738,957			
EXPECTED LOSSES	13,235,465	6,025,588	607,887			
CREDIBILITY	.10	.27	.39			
PURE PREMIUMS						
INDICATED (PRE-TEST)	7.393	2.643	.305	10.341		
INDICATED (POST-TEST)	6.646	2.376	.274	9.296		
PRES. ON RATE LEVEL	5.598	2.548	.257	8.403		
DERIVED BY FORMULA	5.703	2.502	.264	8.469		
UNDERLYING PRES. RATE	5.465	2.488	.251	8.204		
PROPOSED	5.703	2.502	.264	8.469		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.407
IND. RATES				9.41	MINIMUM PREMIUM	
MAN. RATES	10.02	10.11	9.18	+ 9.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	96,997	24,826,733	25.595		1	32	31	169	233
2000	104,028	15,370,538	14.775	6	1	34	21	223	285
2001	109,059	14,477,204	13.274		1	35	30	219	285
2002	97,727	11,592,536	11.862	3		25	36	173	237
2003	109,266	12,828,045	11.740	1	1	14	53	139	208
TOTAL	517,077	79,095,056	15.297	10	4	140	171	923	1248

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		346,595	5,387,831	849,481	811,424		7,630,912	5,973,359	882,310	2,554,646	390,175
2000	1,305,009	224,635	5,827,569	834,951	976,631	96,190	850,000	3,052,399	773,037	1,127,275	302,842
2001		387,607	5,415,394	1,232,332	1,287,188		200,000	3,496,700	804,230	1,204,432	449,321
2002	528,165		3,690,409	1,269,266	1,151,873	1,091,632		1,324,752	870,885	1,255,033	410,521
2003	3,000	415,004	1,741,688	2,039,231	727,792		1,800,000	1,197,679	3,396,977	1,091,611	415,063
TOTAL	1,836,174	1,373,841	22,062,891	6,225,261	4,954,908	1,187,822	10,480,912	15,044,889	6,727,439	7,232,997	1,967,922

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		39,166	6,636,871	1,096,683	939,187		992,788	8,560,973	1,274,939	2,584,399	425,681
2000	1,550,261	543,306	7,606,666	974,703	1,080,570	176,161	949,540	6,795,531	1,137,131	1,624,984	317,378
2001	1,873	1,071,883	7,708,145	1,220,466	1,397,251	10,198	949,734	8,366,447	1,122,433	1,685,336	481,672
2002	631,580	599,864	6,774,482	1,110,076	1,255,412	1,044,423	516,000	4,374,982	963,559	1,526,996	426,942
2003	6,289	825,187	6,964,860	1,456,037	949,169	26,543	2,066,472	7,548,659	2,048,393	1,518,430	442,457
TOTAL	2,190,003	3,079,406	35,691,024	5,857,965	5,621,589	1,257,325	5,474,534	35,646,592	6,546,455	8,940,145	2,094,130

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	83,338,884	26,966,154	2,094,130	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,350,475	-2,604,082	16,569	
TOTAL LOSSES	86,689,359	24,362,072	2,110,699	
EXPECTED LOSSES	55,275,530	24,861,062	1,654,646	
CREDIBILITY	.17	.45	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	16.765	4.711	.408	21.884
INDICATED (POST-TEST)	15.072	4.235	.367	19.674
PRES. ON RATE LEVEL	10.949	4.925	.328	16.202
DERIVED BY FORMULA	11.650	4.615	.353	16.618
UNDERLYING PRES. RATE	10.690	4.808	.320	15.818
PROPOSED	11.650	4.615	.353	16.618

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	18.459
IND. RATES				18.46	MINIMUM PREMIUM	
MAN. RATES	18.66	18.78	17.70	+ 18.46	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	244,329	4,246,447	1.738	1		14	2	84	101	
2000	260,613	3,364,288	1.290			9	4	88	101	
2001	279,488	3,791,018	1.356	1		9	7	88	105	
2002	388,292	4,101,052	1.056			8	12	97	117	
2003	237,076	3,175,291	1.339	1		2	9	93	105	
TOTAL	1,409,798	18,678,096	1.325	3		42	34	450	529	
O.D.		1,081								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	37,000		2,336,602	63,470	474,225			632,015	23,597	417,373	262,165
2000			1,158,820	162,600	608,523			373,462	97,920	685,600	277,363
2001	133,984		1,282,579	336,912	682,013			409,510	155,494	526,933	263,593
2002			1,104,775	494,996	719,541			400,230	244,368	779,645	357,497
2003	2,760		395,895	376,176	656,573	5,050		302,100	255,209	823,247	358,281
TOTAL	173,744		6,278,671	1,434,154	3,140,875	5,050		2,117,317	776,588	3,232,798	1,518,899
O.D.											1,081

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	51,689		3,079,642	81,940	551,049			1,526,315	34,098	615,629	286,022
2000	268	69,431	1,568,203	195,811	653,221	135	28,616	923,423	149,864	946,322	290,676
2001	169,204	139,343	1,957,164	341,875	706,545	585	74,884	1,130,534	212,392	686,752	282,572
2002	462	212,072	2,404,879	443,195	733,214	1,819	168,614	1,489,852	306,989	902,260	371,797
2003	4,636	204,747	2,037,037	375,398	643,351	12,388	219,070	1,475,267	292,036	818,445	381,928
TOTAL	226,259	625,593	11,046,925	1,438,219	3,287,380	14,927	491,184	6,545,391	995,379	3,969,408	1,612,995
O.D.											1,129

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	18,950,279	9,690,386	1,614,124			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	927,928	-780,498	11,221			
TOTAL LOSSES	19,878,207	8,909,888	1,625,345			
EXPECTED LOSSES	16,128,089	7,500,124	1,198,329			
CREDIBILITY	.33	.89	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.410	.632	.115	2.157		
INDICATED (POST-TEST)	1.268	.568	.103	1.939		
PRES. ON RATE LEVEL	1.172	.545	.087	1.804		
DERIVED BY FORMULA	1.204	.565	.103	1.872		
UNDERLYING PRES. RATE	1.144	.532	.085	1.761		
PROPOSED	1.204	.565	.103	1.872		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.079
IND. RATES				2.08	MINIMUM PREMIUM	
MAN. RATES	2.41	2.35	1.97	+ 2.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	771,763	21,746,957	2.817	1	1	48	42	428	520	
2000	870,381	26,725,740	3.070	2	2	56	47	506	613	
2001	875,119	26,421,207	3.019		2	54	40	466	562	
2002	919,675	21,330,632	2.319			50	50	346	446	
2003	889,220	14,239,547	1.601	3		11	54	333	401	
TOTAL	4,326,158	110,464,083	2.553	6	5	219	233	2079	2542	
O.D.		77,189	.001					7	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	3,000	58,889	8,662,503	787,225	2,555,804	3,155	916,731	3,923,236	1,047,133	2,603,486	1,185,795
2000	610,325	606,960	10,009,797	1,231,213	3,095,119	50,000	2,178,798	3,626,869	908,846	2,831,221	1,576,592
2001		1,936,672	9,104,846	872,430	2,853,178		2,072,491	4,178,260	734,541	3,020,457	1,648,332
2002			8,615,084	1,339,495	2,399,310			3,772,071	1,080,263	2,697,174	1,427,235
2003	1,476,075		1,881,461	1,487,015	2,692,345	39,381		424,509	2,338,576	2,538,320	1,361,865
TOTAL	2,089,400	2,602,521	38,273,691	5,717,378	13,595,756	92,536	5,168,020	15,924,945	6,109,359	13,690,658	7,199,819
O.D.					34,084					36,786	6,319

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	4,191	46,403	10,930,163	1,016,307	2,969,840	4,543	831,649	8,341,050	1,513,104	3,840,154	1,293,702
2000	726,956	1,078,729	13,193,341	1,472,373	3,353,975	102,806	1,357,454	7,914,496	1,370,417	3,967,159	1,652,268
2001	2,965	1,665,085	12,407,846	1,024,084	2,995,464	15,057	1,285,515	8,063,398	1,108,824	3,962,727	1,767,012
2002	2,696	1,177,457	13,410,642	1,428,239	2,552,441	12,346	1,115,607	9,431,018	1,448,250	3,240,370	1,484,324
2003	1,920,083	880,437	8,680,860	1,492,588	2,647,578	82,820	807,691	5,264,521	1,386,023	2,621,466	1,451,748
TOTAL	2,656,891	4,848,111	58,622,852	6,433,591	14,519,298	217,572	5,397,916	39,014,483	6,826,618	17,631,876	7,649,054
O.D.	2	1,079	13,844	1,722	34,037	6	658	9,336	1,658	45,954	6,730

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	110,782,750	45,494,754	7,655,784			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,140,830	-4,346,388	63,270			
TOTAL LOSSES	116,923,580	41,148,366	7,719,054			
EXPECTED LOSSES	102,659,730	41,790,687	6,316,191			
CREDIBILITY	.70	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.703	.951	.178	3.832		
INDICATED (POST-TEST)	2.430	.855	.160	3.445		
PRES. ON RATE LEVEL	2.431	.989	.150	3.570		
DERIVED BY FORMULA	2.430	.855	.160	3.445		
UNDERLYING PRES. RATE	2.373	.966	.146	3.485		
PROPOSED	2.430	.855	.160	3.445		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.826
IND. RATES				3.83	MINIMUM PREMIUM	
MAN. RATES	4.41	4.31	3.90	+ 3.83	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	61,325	3,826,748	6,240			10	11	90	111
2000	51,415	2,416,076	4,699		1	4	6	61	72
2001	75,401	3,316,768	4,398			8	10	77	95
2002	63,520	3,569,473	5,619			13	6	65	84
2003	61,031	2,136,323	3,500			5	6	60	71
TOTAL	312,692	15,265,388	4,882		1	40	39	353	433
O.D.		535							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,708,938	433,380	325,997			435,043	287,026	438,096	198,268
2000		202,620	472,625	229,837	565,428		47,250	178,930	149,034	383,903	186,449
2001			1,310,377	296,642	404,452			278,424	151,111	551,196	324,566
2002			1,993,240	215,252	292,092			474,672	78,117	323,472	192,628
2003			955,645	203,844	247,300			226,070	109,267	280,477	113,720
TOTAL		202,620	6,440,825	1,378,955	1,835,269		47,250	1,593,139	774,555	1,977,144	1,015,631
O.D.											535

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,252,379	559,494	378,811			1,050,627	414,752	646,198	216,310
2000	394	499,334	729,863	265,375	604,933	1,553	116,599	474,142	212,776	531,884	195,399
2001	372	133,891	1,892,472	296,922	430,219	417	54,849	837,925	201,311	712,189	347,935
2002	599	257,453	2,928,787	246,028	341,167	1,674	150,774	1,265,337	139,443	389,227	200,333
2003	571	202,420	1,864,224	229,114	288,353	1,514	128,137	808,313	131,766	293,366	121,226
TOTAL	1,936	1,093,098	9,667,725	1,596,933	2,043,483	5,158	450,359	4,436,344	1,100,048	2,572,864	1,081,203
O.D.											561

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,654,620	7,313,328	1,081,764	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	453,944	-554,153	7,826	
TOTAL LOSSES	16,108,564	6,759,175	1,089,590	
EXPECTED LOSSES	7,479,593	5,350,160	806,747	
CREDIBILITY	.12	.32	.47	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.152	2.162	.348	7.662
INDICATED (POST-TEST)	4.632	1.944	.313	6.889
PRES. ON RATE LEVEL	2.450	1.753	.264	4.467
DERIVED BY FORMULA	2.712	1.814	.287	4.813
UNDERLYING PRES. RATE	2.392	1.711	.258	4.361
PROPOSED	2.712	1.814	.287	4.813

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.346
IND. RATES				5.35	MINIMUM PREMIUM	
MAN. RATES	4.49	4.93	4.88	+ 5.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	605,437	25,202,804	4.162	1	4	51	46	465	567	
2000	667,932	24,640,006	3.688	1	1	59	41	502	604	
2001	783,830	20,445,689	2.608	1	1	46	49	471	568	
2002	775,657	24,351,600	3.139	1	1	52	63	451	568	
2003	783,843	18,547,516	2.366	1		23	63	488	575	
TOTAL	3,616,699	113,187,615	3.130	5	7	231	262	2377	2882	
O.D.		50,031	.001				1		1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	473,788	1,983,230	8,854,580	1,168,657	3,026,257	476,948	732,061	3,146,598	863,889	3,235,464	1,241,332
2000	3,000	407,459	10,965,356	1,185,588	3,360,878	350	43,299	3,403,827	669,891	3,067,879	1,532,479
2001	189,811	421,141	6,909,659	1,276,539	3,586,948		600,000	1,926,543	908,858	3,037,279	1,588,911
2002	153,329	565,414	9,006,303	2,016,390	2,800,489	5,000	680,944	3,340,609	1,163,487	3,218,800	1,400,835
2003	114,794		3,610,921	2,233,129	3,569,731			2,117,186	1,742,908	3,715,356	1,443,491
TOTAL	934,722	3,377,244	39,346,819	7,880,303	16,344,303	482,298	2,056,304	13,934,763	5,349,033	16,274,778	7,207,048
O.D.				32,413					10,000		7,618

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	430,913	2,515,689	11,578,831	1,508,736	3,516,517	447,139	996,519	7,479,114	1,248,317	4,772,321	1,354,293
2000	6,552	1,382,615	14,433,669	1,434,569	3,641,236	2,866	325,708	7,961,639	1,016,754	4,276,976	1,606,038
2001	241,323	979,853	10,265,832	1,368,121	3,704,130	10,296	886,516	5,562,949	1,229,836	3,946,562	1,703,313
2002	187,476	1,557,059	15,056,212	1,950,035	2,982,276	31,495	1,592,642	9,190,739	1,545,378	3,811,799	1,456,868
2003	166,768	1,377,972	13,405,581	2,255,027	3,597,286	15,959	1,329,350	8,582,391	1,742,169	3,819,629	1,538,761
TOTAL	1,033,032	7,813,188	64,740,125	8,516,488	17,441,445	507,755	5,130,735	38,776,832	6,782,454	20,627,287	7,659,273
O.D.		659	6,298	35,518	380		78	2,278	13,319	175	8,073

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	118,010,980	53,417,066	7,667,346			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	5,959,214	-4,570,689	69,482			
TOTAL LOSSES	123,970,194	48,846,377	7,736,828			
EXPECTED LOSSES	98,663,548	45,317,239	6,654,726			
CREDIBILITY	.62	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.428	1.351	.214	4.993		
INDICATED (POST-TEST)	3.082	1.215	.192	4.489		
PRES. ON RATE LEVEL	2.794	1.283	.189	4.266		
DERIVED BY FORMULA	2.973	1.215	.192	4.380		
UNDERLYING PRES. RATE	2.728	1.253	.184	4.165		
PROPOSED	2.973	1.215	.192	4.380		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.865
IND. RATES				4.87	MINIMUM PREMIUM	
MAN. RATES	5.04	4.91	4.66	+ 4.87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	527,364	20,971,369	3.976		2	44	32	374	452
2000	565,731	14,457,099	2.555			36	40	405	481
2001	565,244	19,733,094	3.491		1	47	44	434	527
2002	592,902	15,162,014	2.557	1		34	42	378	455
2003	618,012	14,938,480	2.417			17	51	405	473
TOTAL	2,869,253	85,262,056	2.972	2	3	178	209	1996	2388
O.D.		240,511	.008				1	6	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		550,715	6,929,092	652,688	1,770,183		3,661,006	3,943,080	573,147	1,781,367	1,110,091
2000			5,776,025	655,144	2,040,158			1,605,926	855,959	2,334,062	1,189,825
2001	3,000	536,595	7,456,880	1,207,777	2,474,569	168,901	57,670	2,929,675	922,035	2,802,969	1,173,023
2002	337,200		5,217,724	1,154,849	2,223,771	50,000		1,503,772	776,590	2,567,043	1,331,065
2003			2,552,310	1,499,530	2,917,165			1,838,242	1,531,679	3,143,145	1,456,409
TOTAL	340,200	1,087,310	27,932,031	5,169,988	11,425,846	218,901	3,718,676	11,820,695	4,659,410	12,628,586	6,260,413
O.D.				86,030	80,010				34,859	29,832	9,780

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		272,749	8,755,011	842,620	2,056,949		1,483,355	6,512,933	828,196	2,627,517	1,211,109
2000	1,336	334,703	7,597,082	791,327	2,203,008	525	116,047	3,715,876	1,210,402	3,235,343	1,246,937
2001	6,280	1,408,142	10,484,168	1,276,407	2,605,294	354,929	572,603	7,070,514	1,261,152	3,674,932	1,257,481
2002	407,260	815,204	9,289,053	1,175,285	2,293,337	125,651	601,804	5,280,887	1,006,396	2,978,596	1,384,308
2003	3,505	1,004,865	9,838,962	1,622,359	2,885,158	12,234	1,015,004	6,637,913	1,379,212	3,197,218	1,552,532
TOTAL	418,381	3,835,663	45,964,276	5,707,998	12,043,746	493,339	3,788,813	29,218,123	5,685,358	15,713,606	6,652,367
O.D.	23	11,170	122,222	63,434	86,649	62	5,593	49,388	31,472	36,365	10,424

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	83,907,053	39,368,628	6,662,791	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,023,410	-3,366,233	57,068	
TOTAL LOSSES	87,930,463	36,002,395	6,719,859	
EXPECTED LOSSES	66,566,669	32,479,944	5,566,350	
CREDIBILITY	.53	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.065	1.255	.234	4.554
INDICATED (POST-TEST)	2.755	1.128	.210	4.093
PRES. ON RATE LEVEL	2.376	1.160	.199	3.735
DERIVED BY FORMULA	2.577	1.128	.210	3.915
UNDERLYING PRES. RATE	2.320	1.132	.194	3.646
PROPOSED	2.577	1.128	.210	3.915

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.348
IND. RATES				4.35	MINIMUM PREMIUM	
MAN. RATES	4.26	4.33	4.08	+ 4.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	108,593	5,962,842	5.491	1		13	8	128	150
2000	115,526	13,520,141	11.703	1		29	16	135	181
2001	120,020	8,530,718	7.107			25	12	101	138
2002	118,714	6,472,498	5.452			13	21	98	132
2003	124,170	4,809,587	3.873	1		6	19	83	109
TOTAL	587,023	39,295,786	6.694	3		86	76	545	710
O.D.		56,193	.009					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	50,466		2,303,810	273,930	1,054,571			1,112,433	174,841	834,017	158,774
2000	120,722		5,331,024	399,721	1,084,334	1,101,976		3,925,677	506,992	870,569	179,126
2001			4,063,331	295,645	898,847			1,708,962	392,616	924,288	247,029
2002			2,167,516	548,178	783,436			1,640,447	392,212	779,618	161,091
2003	370,455		967,013	386,936	801,244			600,402	405,831	1,019,447	258,259
TOTAL	541,643		14,832,694	1,904,410	4,622,432	1,101,976		8,987,921	1,872,492	4,427,939	1,004,279
O.D.					34,717					17,612	3,864

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	70,501		2,974,197	353,644	1,225,417			2,432,842	252,646	1,230,179	173,222
2000	74,048	274,765	6,276,471	490,792	1,182,732	959,902	184,756	5,791,980	741,458	1,253,540	187,724
2001	1,100	373,266	5,407,081	360,202	962,204	2,326	281,717	4,197,663	556,071	1,246,042	264,815
2002	723	322,004	3,656,105	518,747	821,517	4,450	401,214	3,359,657	511,448	956,655	167,535
2003	524,196	310,965	3,000,139	449,257	803,756	4,768	394,435	2,528,416	454,610	1,049,801	275,304
TOTAL	670,568	1,281,000	21,313,993	2,172,642	4,995,626	971,446	1,262,122	18,310,558	2,516,233	5,736,217	1,068,600
O.D.		333	5,591	735	36,016		94	2,411	452	23,278	4,107

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	43,818,116	15,481,199	1,072,707	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,757,752	-1,710,854	9,499	
TOTAL LOSSES	45,575,868	13,770,345	1,082,206	
EXPECTED LOSSES	29,092,860	16,448,384	939,237	
CREDIBILITY	.18	.49	.71	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.764	2.346	.184	10.294
INDICATED (POST-TEST)	6.980	2.109	.165	9.254
PRES. ON RATE LEVEL	5.076	2.870	.164	8.110
DERIVED BY FORMULA	5.419	2.497	.165	8.081
UNDERLYING PRES. RATE	4.956	2.802	.160	7.918
PROPOSED	5.438	2.506	.166	8.110

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.008
IND. RATES				9.01	MINIMUM PREMIUM	
MAN. RATES	9.70	9.53	8.86	+ 9.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	32,580	2,297,883	7.053			4	3	31	38
2000	36,064	2,041,153	5.659			4	4	42	50
2001	44,004	2,420,129	5.499			5	2	53	60
2002	48,767	3,394,695	6.961			11	4	44	59
2003	44,119	2,646,527	5.998			2	5	43	50
TOTAL	205,534	12,800,387	6.228			26	18	213	257
O.D.		55,923	.027					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,018,734	101,493	90,668			796,232	63,069	133,024	94,663
2000			876,793	76,621	346,640			207,900	52,293	347,157	133,749
2001			1,156,174	118,283	408,051			203,846	48,673	335,473	149,629
2002			2,087,572	100,923	309,020			420,355	99,433	259,296	118,096
2003			270,775	218,037	400,962			230,142	1,121,094	290,005	115,512
TOTAL			5,410,048	615,357	1,555,341			1,858,475	1,384,562	1,364,955	611,649
O.D.					24,824					31,099	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,073,992	131,028	105,356			986,781	91,135	196,208	103,277
2000	204	51,066	1,165,722	95,704	373,305	75	15,880	511,040	79,890	479,652	140,169
2001	327	111,997	1,612,315	138,181	426,142	293	37,053	563,287	77,088	432,812	160,402
2002	605	257,006	2,935,088	171,567	352,769	1,510	136,260	1,139,281	146,674	317,073	122,820
2003	465	123,296	1,218,481	202,120	390,355	2,561	215,316	1,295,690	318,374	346,029	123,136
TOTAL	1,601	543,365	8,005,598	738,600	1,647,927	4,439	404,509	4,496,079	713,161	1,771,774	649,804
O.D.	2	1,368	16,741	2,061	23,220	10	1,162	14,570	2,455	34,356	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,489,444	4,933,554	649,804	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	358,980	-452,761	6,714	
TOTAL LOSSES	13,848,424	4,480,793	656,518	
EXPECTED LOSSES	5,987,205	4,564,910	635,100	
CREDIBILITY	.09	.25	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.738	2.180	.319	9.237
INDICATED (POST-TEST)	6.057	1.960	.287	8.304
PRES. ON RATE LEVEL	2.984	2.275	.316	5.575
DERIVED BY FORMULA	3.261	2.196	.306	5.763
UNDERLYING PRES. RATE	2.913	2.221	.309	5.443
PROPOSED	3.261	2.196	.306	5.763

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.401
IND. RATES				6.40	MINIMUM PREMIUM	
MAN. RATES	6.44	6.50	6.09	+ 6.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	28,205	498,475	1.767			1	1	14	16	
2000	27,785	201,151	.723					11	11	
2001	28,128	647,718	2.302			2		12	14	
2002	26,976	699,806	2.594			2	1	10	13	
2003	26,302	211,728	.804				1	7	8	
TOTAL	137,396	2,258,878	1.644			5	3	54	62	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			209,673	7,027	74,029			70,336	9,371	113,446	14,593
2000					84,032					73,561	43,558
2001			322,353		150,138			115,346		51,290	8,591
2002			322,481	9,078	95,134			182,114	14,301	71,528	5,170
2003				18,603	74,920				12,193	94,034	11,978
TOTAL			854,507	34,708	478,253			367,796	35,865	403,859	83,890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			276,349	9,072	86,021			169,861	13,541	167,333	15,921
2000		382	8,721	1,181	88,914		59	5,331	1,249	100,439	45,649
2001	87	30,314	443,322	10,968	153,927	151	18,296	271,815	8,285	69,020	9,210
2002	98	41,644	478,332	25,928	98,441	610	53,889	444,540	36,240	90,006	5,377
2003	60	13,242	140,019	26,024	68,976	141	10,998	88,912	19,489	88,846	12,769
TOTAL	245	85,582	1,346,743	73,173	496,279	902	83,242	980,459	78,804	515,644	88,926

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,497,173	1,163,900	88,926	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	71,439	-129,009	983	
TOTAL LOSSES	2,568,612	1,034,891	89,909	
EXPECTED LOSSES	1,191,223	1,196,719	104,422	
CREDIBILITY	.07	.19	.27	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.869	.753	.065	2.687
INDICATED (POST-TEST)	1.680	.677	.058	2.415
PRES. ON RATE LEVEL	.888	.892	.078	1.858
DERIVED BY FORMULA	.943	.851	.073	1.867
UNDERLYING PRES. RATE	.867	.871	.076	1.814
PROPOSED	.943	.851	.073	1.867

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.07	MINIMUM PREMIUM	
MAN. RATES	2.37	2.24	2.03	+ 2.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	36,960	778,080	2.105			1			44	45
2000	38,836	3,173,779	8.172			11	4		52	67
2001	47,012	1,665,037	3.541			5	9		35	49
2002	43,954	1,626,637	3.700			3	6		44	53
2003	45,082	1,240,706	2.752			2	4		33	39
TOTAL	211,844	8,484,239	4.005			22	23		208	253
O.D.		1,386								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			204,069		288,889			6,624		206,478	72,020
2000			1,530,225	142,121	447,635			627,430	105,944	244,547	75,877
2001			908,479	194,676	99,958			147,967	144,955	107,231	61,771
2002			438,971	214,542	316,265			93,505	85,344	389,934	88,076
2003			344,986	173,558	318,806			92,273	59,923	156,035	95,125
TOTAL			3,426,730	724,897	1,471,553			967,799	396,166	1,104,225	392,869
O.D.											1,386

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			268,963		335,689			15,997		304,555	78,574
2000	358	88,597	2,019,779	174,026	485,131	226	46,921	1,472,260	158,364	350,021	79,519
2001	251	88,554	1,255,146	189,606	118,823	230	29,374	439,362	170,646	147,292	66,219
2002	191	87,754	995,303	191,010	320,796	531	50,699	474,769	111,772	442,558	91,599
2003	420	122,161	1,184,246	187,942	319,999	709	59,886	384,345	68,323	160,403	101,403
TOTAL	1,220	387,066	5,723,437	742,584	1,580,438	1,696	186,880	2,786,733	509,105	1,404,829	417,314
O.D.											1,476

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,087,032	4,236,956	418,790	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	302,845	-469,537	3,502	
TOTAL LOSSES	9,389,877	3,767,419	422,292	
EXPECTED LOSSES	5,003,754	4,613,962	341,069	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.432	1.778	.199	6.409
INDICATED (POST-TEST)	3.984	1.598	.179	5.761
PRES. ON RATE LEVEL	2.419	2.231	.165	4.815
DERIVED BY FORMULA	2.560	2.073	.170	4.803
UNDERLYING PRES. RATE	2.362	2.178	.161	4.701
PROPOSED	2.566	2.078	.171	4.815

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.348
IND. RATES				5.35	MINIMUM PREMIUM	
MAN. RATES	5.85	5.80	5.26	+ 5.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	16,009	924,674	5.775			1	5	15	21
2000	14,173	738,368	5.209			2	2	14	18
2001	13,342	1,251,826	9.382			2	1	19	22
2002	15,117	1,006,043	6.655			3	3	10	16
2003	15,089	665,728	4.412			1	1	22	24
TOTAL	73,730	4,586,639	6.221			9	12	80	101

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			321,197	208,274	74,672			70,000	169,421	68,227	12,883
2000			235,937	108,858	146,616			69,770	15,034	138,138	24,015
2001			390,836	60,000	235,478			240,371	1,463	265,723	57,955
2002			316,101	78,443	121,979			333,452	78,446	63,639	13,983
2003			90,664	77,001	160,752			22,000	70,000	226,418	18,893
TOTAL			1,354,735	532,576	739,497			735,593	334,364	762,145	127,729

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			423,338	268,882	86,769			169,050	244,813	100,636	14,055
2000	55	15,777	336,367	123,190	157,928	23	5,331	172,500	23,826	190,464	25,168
2001	114	40,895	582,856	67,818	241,479	333	40,064	603,352	24,868	344,146	62,128
2002	115	49,554	563,311	76,027	127,532	1,156	102,739	836,755	104,796	94,564	14,542
2003	173	48,145	478,571	83,402	156,272	540	44,956	318,101	74,121	221,407	20,140
TOTAL	457	154,371	2,384,443	619,319	769,980	2,052	193,090	2,099,758	472,424	951,217	136,033

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,834,171	2,812,940	136,033	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	157,543	-236,156	1,135	
TOTAL LOSSES	4,991,714	2,576,784	137,168	
EXPECTED LOSSES	2,598,245	2,201,579	115,757	
CREDIBILITY	.05	.12	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.770	3.495	.186	10.451
INDICATED (POST-TEST)	6.086	3.142	.167	9.395
PRES. ON RATE LEVEL	3.610	3.058	.161	6.829
DERIVED BY FORMULA	3.734	3.068	.162	6.964
UNDERLYING PRES. RATE	3.524	2.986	.157	6.667
PROPOSED	3.734	3.068	.162	6.964

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.735
IND. RATES				7.74	MINIMUM PREMIUM	
MAN. RATES	7.84	8.01	7.46	+ 7.74	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	35,554	1,561,093	4.390			4	3	44	51
2000	39,794	2,011,342	5.054			6	2	40	48
2001	41,867	2,257,399	5.391			7	2	57	66
2002	46,273	1,695,672	3.664			4	3	41	48
2003	47,696	1,932,489	4.051			3	7	55	65
TOTAL	211,184	9,457,995	4.479			24	17	237	278
O.D.		87,103	.041					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			856,217	35,905	147,430			280,977	69,431	123,560	47,573
2000			1,017,093	19,528	267,458			402,422	11,468	197,307	96,066
2001			1,132,655	147,344	326,444			252,916	48,938	271,418	77,684
2002			740,894	102,567	323,857			159,823	50,969	255,289	62,273
2003			591,963	302,968	251,100			167,367	361,325	187,318	70,448
TOTAL			4,338,822	608,312	1,316,289			1,263,505	542,131	1,034,892	354,044
O.D.					71,224					15,879	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,128,494	46,353	171,316			678,560	100,328	182,251	51,902
2000	237	57,215	1,324,805	33,134	289,754	145	29,694	934,349	27,030	278,750	100,677
2001	319	109,786	1,574,453	160,248	345,647	354	43,808	659,553	77,677	353,926	83,277
2002	250	109,906	1,258,166	124,969	329,546	649	59,317	520,230	79,151	294,714	64,764
2003	497	172,834	1,629,485	266,359	284,963	2,006	170,209	1,011,170	262,330	237,761	75,098
TOTAL	1,303	449,741	6,915,403	631,063	1,421,226	3,154	303,028	3,803,862	546,516	1,347,402	375,718
O.D.		324	7,390	999	75,363		13	1,152	270	21,681	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,485,370	4,044,520	375,718	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	285,174	-437,151	6,537	
TOTAL LOSSES	11,770,544	3,607,369	382,255	
EXPECTED LOSSES	4,709,403	4,344,056	610,322	
CREDIBILITY	.09	.25	.36	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.574	1.708	.181	7.463
INDICATED (POST-TEST)	5.011	1.535	.163	6.709
PRES. ON RATE LEVEL	2.284	2.107	.296	4.687
DERIVED BY FORMULA	2.529	1.964	.248	4.741
UNDERLYING PRES. RATE	2.230	2.057	.289	4.576
PROPOSED	2.529	1.964	.248	4.741

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.266
IND. RATES				5.27	MINIMUM PREMIUM	
MAN. RATES	5.65	5.61	5.12	+ 5.27	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	23,460	1,048,641	4.469			3	1	25	29	
2000	25,036	1,401,167	5.596			4	4	22	30	
2001	25,466	1,056,457	4.148			2	2	20	24	
2002	26,157	1,300,667	4.972			2	3	22	27	
2003	31,260	783,935	2.507			1	2	21	24	
TOTAL	131,379	5,590,867	4.256			12	12	110	134	
O.D.		26,653	.020					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			442,686	66,246	180,694			77,028	22,475	215,827	43,685
2000			533,244	76,515	356,517			162,614	24,064	159,512	88,701
2001			518,955	4,238	194,254			98,266	3,996	179,666	57,082
2002			297,961	165,667	262,375			128,111	94,392	267,322	84,839
2003			114,190	36,166	210,169			60,832	60,802	217,869	83,907
TOTAL			1,907,036	348,832	1,204,009			526,851	205,729	1,040,196	358,214
O.D.					12,477					14,176	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			583,461	85,524	209,965			186,022	32,476	318,345	47,660
2000	125	32,338	729,891	93,030	381,552	57	12,216	387,758	38,161	221,914	92,959
2001	142	48,037	702,326	19,637	200,829	139	17,349	264,701	16,564	230,391	61,192
2002	142	64,248	729,401	147,509	263,579	619	56,664	502,019	113,213	309,713	88,233
2003	200	49,612	497,078	70,505	197,247	661	54,689	371,867	72,686	215,307	89,445
TOTAL	609	194,235	3,242,157	416,205	1,253,172	1,476	140,918	1,712,367	273,100	1,295,670	379,489
O.D.					14,498					20,909	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,291,762	3,273,554	379,489	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	202,772	-283,494	3,521	
TOTAL LOSSES	5,494,534	2,990,060	383,010	
EXPECTED LOSSES	3,298,927	2,801,000	323,193	
CREDIBILITY	.07	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.182	2.276	.292	6.750
INDICATED (POST-TEST)	3.760	2.046	.263	6.069
PRES. ON RATE LEVEL	2.572	2.184	.252	5.008
DERIVED BY FORMULA	2.655	2.159	.255	5.069
UNDERLYING PRES. RATE	2.511	2.132	.246	4.889
PROPOSED	2.655	2.159	.255	5.069

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.630
IND. RATES				5.63	MINIMUM PREMIUM	
MAN. RATES	6.06	5.99	5.47	+ 5.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	17,115	1,169,276	6.831			2	2	18	22	
2000	19,329	1,035,428	5.356	1		3	1	26	31	
2001	17,898	454,596	2.539			1	1	18	20	
2002	19,390	862,930	4.450			1	7	21	29	
2003	22,851	676,182	2.959			1	1	28	30	
TOTAL	96,583	4,198,412	4.347	1		8	12	111	132	
O.D.		883								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			486,866	20,024	109,895			425,296	18,642	48,462	60,091
2000	3,000		487,423	49,772	98,077			110,941	31,324	160,323	94,568
2001			145,116	9,794	42,551			133,182	6,421	81,045	36,487
2002			89,800	226,455	55,757			73,700	305,373	49,890	61,955
2003			265,521	20,689	112,831			70,609	7,500	146,690	52,342
TOTAL	3,000		1,474,726	326,734	419,111			813,728	369,260	486,410	305,443
O.D.											883

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			466,921	25,851	127,698			664,573	26,938	71,482	65,559
2000	3,675	28,107	639,616	59,738	107,486	40	8,479	271,678	46,759	221,977	99,107
2001	38	13,614	197,361	12,598	44,730	177	21,617	322,409	17,413	107,490	39,114
2002	74	36,241	394,641	164,936	68,186	652	60,276	501,121	267,129	83,219	64,433
2003	167	54,793	510,647	51,147	115,762	450	37,524	255,975	32,927	142,644	55,797
TOTAL	3,954	132,755	2,209,186	314,270	463,862	1,319	127,896	2,015,756	391,166	626,812	324,010
O.D.											937

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,490,866	1,796,110	324,947	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	139,925	-185,735	2,975	
TOTAL LOSSES	4,630,791	1,610,375	327,922	
EXPECTED LOSSES	2,288,051	1,822,520	274,296	
CREDIBILITY	.06	.15	.21	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.795	1.667	.340	6.802
INDICATED (POST-TEST)	4.311	1.499	.306	6.116
PRES. ON RATE LEVEL	2.426	1.933	.291	4.650
DERIVED BY FORMULA	2.539	1.868	.294	4.701
UNDERLYING PRES. RATE	2.369	1.887	.284	4.540
PROPOSED	2.539	1.868	.294	4.701

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.221
IND. RATES				5.22	MINIMUM PREMIUM	
MAN. RATES	5.77	5.51	5.08	+ 5.22	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	390,153	21,238,067	5.443	1	1	52	39	259	352
2000	395,724	16,090,287	4.066	2		40	36	268	346
2001	414,287	15,293,214	3.691			40	31	237	308
2002	493,446	14,133,234	2.864	1		32	35	242	310
2003	439,397	7,213,825	1.641	2		8	26	173	209
TOTAL	2,133,007	73,968,627	3.468	6	1	172	167	1179	1525
O.D.		116,575	.005				2	3	5

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,600	445,582	10,376,048	1,169,668	1,534,141		312,549	3,936,188	845,314	1,670,152	946,825
2000	852,099		6,584,415	962,989	1,984,064	2,536		2,208,808	652,496	2,049,274	793,606
2001			6,858,517	1,124,408	1,594,351			3,037,213	493,755	1,420,034	764,936
2002	400,000		5,426,867	1,761,239	1,610,122	7,500		1,578,531	761,714	1,775,309	811,952
2003	188,074		1,002,508	807,440	1,614,514			383,738	455,766	2,020,610	741,175
TOTAL	1,441,773	445,582	30,248,355	5,825,744	8,337,192	10,036	312,549	11,144,478	3,209,045	8,935,379	4,058,494
O.D.				71,262	7,714				17,542	2,800	17,257

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	2,235	570,910	13,335,155	1,510,039	1,782,675		461,044	8,718,521	1,221,478	2,463,477	1,032,986
2000	1,012,797	384,642	8,673,325	1,134,169	2,152,431	5,059	155,404	4,932,388	946,328	2,855,744	831,699
2001	1,870	652,474	9,305,837	1,156,568	1,717,461	3,581	436,489	6,502,050	737,473	1,911,333	820,011
2002	482,903	866,703	9,791,990	1,552,456	1,761,487	24,354	590,736	5,057,239	939,159	2,106,856	844,430
2003	267,423	502,924	4,980,408	863,601	1,577,462	5,082	417,403	2,939,142	585,569	1,967,152	790,093
TOTAL	1,767,228	2,977,653	46,086,715	6,216,833	8,991,516	38,076	2,061,076	28,149,340	4,430,007	11,304,562	4,319,219
O.D.	7	4,215	43,933	64,878	10,606	8	842	9,060	20,441	4,516	18,210

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	81,138,153	31,043,359	4,337,429			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,231,489	-2,834,644	36,396			
TOTAL LOSSES	85,369,642	28,208,715	4,373,825			
EXPECTED LOSSES	70,687,851	27,515,790	3,583,451			
CREDIBILITY	.44	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.002	1.322	.205	5.529		
INDICATED (POST-TEST)	3.598	1.188	.184	4.970		
PRES. ON RATE LEVEL	3.395	1.321	.172	4.888		
DERIVED BY FORMULA	3.484	1.188	.184	4.856		
UNDERLYING PRES. RATE	3.314	1.290	.168	4.772		
PROPOSED	3.507	1.196	.185	4.888		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.429
IND. RATES				5.43	MINIMUM PREMIUM	
MAN. RATES	5.52	5.72	5.34	+ 5.43	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	52,753	2,066,096	3.916			5	5	30	40	
2000	51,234	1,562,398	3.049			4	4	41	49	
2001	53,118	1,934,396	3.641			3	4	42	49	
2002	51,861	2,657,569	5.124			7	6	33	46	
2003	53,268	1,404,642	2.636			2	9	33	44	
TOTAL	262,234	9,625,101	3.670			21	28	179	228	
O.D.		28,884	.011					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			973,750	109,431	387,035			211,851	56,623	259,368	68,038
2000			558,726	140,848	135,289			338,602	57,289	256,508	75,136
2001			774,645	181,965	206,479			285,889	120,099	264,219	101,100
2002			1,090,814	235,056	385,927			341,673	300,356	212,330	91,413
2003			223,097	222,099	259,710			78,643	329,932	209,878	81,283
TOTAL			3,621,032	889,399	1,374,440			1,256,658	864,299	1,202,303	416,970
O.D.					21,809					7,075	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,283,402	141,275	449,736			511,619	81,820	382,566	74,229
2000	132	34,032	751,842	160,622	148,385	121	25,419	803,585	87,729	358,935	78,743
2001	217	78,265	1,104,409	180,009	222,052	403	50,920	764,197	156,808	349,174	108,379
2002	375	165,411	1,881,824	234,738	405,204	1,525	138,453	1,154,936	303,142	276,799	95,070
2003	357	107,576	1,050,745	197,430	266,493	1,598	133,885	810,633	234,684	247,140	86,648
TOTAL	1,081	385,284	6,072,222	914,074	1,491,870	3,647	348,677	4,044,970	864,183	1,614,614	443,069
O.D.		99	2,263	306	23,077		5	514	121	9,660	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	10,858,762	4,917,905	443,069			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	421,210	-459,295	3,901			
TOTAL LOSSES	11,279,972	4,458,610	446,970			
EXPECTED LOSSES	6,967,557	4,329,483	398,596			
CREDIBILITY	.11	.29	.41			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.301	1.700	.170	6.171		
INDICATED (POST-TEST)	3.867	1.528	.153	5.548		
PRES. ON RATE LEVEL	2.722	1.690	.156	4.568		
DERIVED BY FORMULA	2.848	1.643	.155	4.646		
UNDERLYING PRES. RATE	2.657	1.651	.152	4.460		
PROPOSED	2.848	1.643	.155	4.646		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.160
IND. RATES				5.16	MINIMUM PREMIUM	
MAN. RATES	5.34	5.35	4.99	+ 5.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	74,188	2,200,912	2.966			5	1	42	48	
2000	35,202	1,693,502	4.810			4		12	16	
2001	75,830	1,290,644	1.702			3	5	12	20	
2002	138,546	2,726,158	1.967			8	7	19	34	
2003	132,134	3,231,057	2.445			4	15	36	55	
TOTAL	455,900	11,142,273	2.444			24	28	121	173	
O.D.		18,255	.004				1		1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,220,963	25,454	333,840			238,192	1,331	225,922	155,210
2000			922,948		146,090			449,899		106,504	68,061
2001			737,794	201,506	75,171			59,243	113,362	62,541	41,027
2002			1,496,827	171,096	146,515			470,264	80,086	142,385	218,985
2003			889,661	543,532	309,454			760,300	283,968	301,996	142,146
TOTAL			5,268,193	941,588	1,011,070			1,977,898	478,747	839,348	625,429
O.D.				18,000							255

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,609,230	32,861	387,923			575,233	1,923	333,237	169,334
2000	196	46,569	1,082,647	8,636	159,965	131	27,189	852,127	9,537	153,838	71,328
2001	209	73,967	1,039,428	191,793	91,834	113	14,056	211,377	129,538	86,178	43,981
2002	409	174,454	1,979,992	180,010	184,670	1,295	115,596	953,128	116,029	183,626	227,744
2003	705	246,915	2,336,117	429,318	369,336	3,333	278,306	1,666,861	278,978	362,014	151,528
TOTAL	1,519	541,905	8,047,414	842,618	1,193,728	4,872	435,147	4,258,726	536,005	1,118,893	663,915
O.D.				23,238							272

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,289,583	3,714,482	664,187	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,108,980	-394,675	9,360	
TOTAL LOSSES	14,398,563	3,319,807	673,547	
EXPECTED LOSSES	17,465,529	4,568,119	702,086	
CREDIBILITY	.16	.42	.60	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.158	.728	.148	4.034
INDICATED (POST-TEST)	2.839	.654	.133	3.626
PRES. ON RATE LEVEL	3.924	1.026	.158	5.108
DERIVED BY FORMULA	3.750	.870	.143	4.763
UNDERLYING PRES. RATE	3.831	1.002	.154	4.987
PROPOSED	3.750	.870	.143	4.763

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.290
IND. RATES				5.29	MINIMUM PREMIUM	
MAN. RATES	7.39	6.68	5.58	+ 5.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,938	116,113	2.351						5	5
2000	10,110	142,032	1.404						6	6
2001	7,354	136,151	1.851						9	9
2002	12,240	166,854	1.363					1	11	12
2003	8,684	164,877	1.898						7	7
TOTAL	43,326	726,027	1.676						1	38
O.D.		397								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					40,340					51,872	23,901
2000					42,140					73,659	26,233
2001					35,269					59,980	40,902
2002				20,000	44,839				1,972	59,432	40,611
2003					44,186					90,858	29,833
TOTAL				20,000	206,774				1,972	335,801	161,480
O.D.											397

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					46,876					76,512	26,076
2000		189	4,372	589	44,587		56	5,341	1,253	100,575	27,492
2001		734	10,046	1,293	35,013	2	710	13,618	2,261	75,617	43,847
2002	8	4,531	51,827	17,587	43,135	22	2,472	29,882	6,332	65,808	42,235
2003	33	5,654	61,577	8,837	39,515	94	7,392	67,921	11,801	84,191	31,802
TOTAL	41	11,108	127,822	28,306	209,126	118	10,630	116,762	21,647	402,703	171,452
O.D.											423

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	266,481	661,782	171,875	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	134,705	-129,545	1,388	
TOTAL LOSSES	401,186	532,237	173,263	
EXPECTED LOSSES	2,376,431	1,296,746	133,012	
CREDIBILITY	.03	.09	.12	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.926	1.228	.400	2.554
INDICATED (POST-TEST)	.832	1.104	.360	2.296
PRES. ON RATE LEVEL	5.618	3.066	.314	8.998
DERIVED BY FORMULA	5.474	2.889	.320	8.683
UNDERLYING PRES. RATE	5.485	2.993	.307	8.785
PROPOSED	5.474	2.889	.320	8.683

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.645
IND. RATES				9.65	MINIMUM PREMIUM	
MAN. RATES	11.82	11.21	9.83	+ 9.65	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,461	106,663	2,391				1	9	10	
2000	3,525	102,453	2,906					10	10	
2001	4,749	373,565	7,866					3	5	
2002	4,203	319,715	7,606			1	1	2	6	
2003	9,406	160,911	1,710					2	7	
TOTAL	26,344	1,063,307	4,036			2	6	35	43	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,729	63,050				506	34,347	7,031
2000					33,390					64,338	4,725
2001			134,683	15,315	71,454			62,041	14,872	55,297	19,903
2002			155,000	41,477	17,753			60,000	2,577	20,862	22,046
2003				59,196	9,574				65,560	16,098	10,483
TOTAL			289,683	117,717	195,221			122,041	83,515	190,942	64,188

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				2,232	73,265				731	50,662	7,671
2000		154	3,463	470	35,331		48	4,667	1,096	87,847	4,952
2001	38	13,621	195,401	18,320	73,433	86	10,727	160,836	21,762	72,725	21,336
2002	51	22,286	251,106	35,880	23,372	194	17,382	142,967	9,941	26,505	22,928
2003	32	12,951	126,656	37,035	14,844	230	19,314	112,082	41,231	24,124	11,175
TOTAL	121	49,012	576,626	93,937	220,245	510	47,471	420,552	74,761	261,863	68,062

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,094,292	650,806	68,062	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	37,555	-50,482	1,132	
TOTAL LOSSES	1,131,847	600,324	69,194	
EXPECTED LOSSES	555,594	570,611	79,295	
CREDIBILITY	.02	.06	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.296	2.279	.263	6.838
INDICATED (POST-TEST)	3.862	2.049	.236	6.147
PRES. ON RATE LEVEL	2.160	2.219	.308	4.687
DERIVED BY FORMULA	2.194	2.209	.302	4.705
UNDERLYING PRES. RATE	2.109	2.166	.301	4.576
PROPOSED	2.194	2.209	.302	4.705

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.226
IND. RATES				5.23	MINIMUM PREMIUM	
MAN. RATES	5.65	5.61	5.12	+ 5.23	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	3,348	41,843	1,249						3	3
2000	4,822	25,745	.533						3	3
2001	4,340	326,231	7.516					5	11	16
2002	3,468	421,137	12.143					3	8	11
2003	5,339	129,290	2.421					1	1	2
TOTAL	21,317	944,246	4.430					9	26	35

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					20,324					14,303	7,216
2000					4,413					7,587	13,745
2001				186,209	31,845				55,381	33,767	19,029
2002				189,087	104,810				59,061	46,806	21,373
2003				43,200	2,525				70,000	4,708	8,857
TOTAL				418,496	163,917				184,442	107,171	70,220

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					23,616					21,096	7,873
2000		19	458	63	4,671		6	551	128	10,358	14,405
2001	14	10,050	102,573	164,301	37,175	13	2,471	38,723	61,811	45,053	20,399
2002	50	25,214	274,774	139,829	109,360	95	9,193	83,308	53,134	56,372	22,228
2003	23	8,860	86,208	26,137	6,841	233	19,599	110,351	42,404	14,199	9,442
TOTAL	87	44,143	464,013	330,330	181,663	341	31,269	232,933	157,477	147,078	74,347

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	772,786	816,548	74,347	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	79,826	-152,475	1,478	
TOTAL LOSSES	852,612	664,073	75,825	
EXPECTED LOSSES	1,296,500	1,503,488	133,870	
CREDIBILITY	.02	.05	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.000	3.115	.356	7.471
INDICATED (POST-TEST)	3.596	2.800	.320	6.716
PRES. ON RATE LEVEL	6.230	7.224	.643	14.097
DERIVED BY FORMULA	6.177	7.003	.617	13.797
UNDERLYING PRES. RATE	6.082	7.053	.628	13.763
PROPOSED	6.177	7.003	.617	13.797

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	15.325
IND. RATES				15.33	MINIMUM PREMIUM	
MAN. RATES	17.85	17.09	15.40	+ 15.33	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,560	204,601	4.486						8	8
2000	2,986	178,511	5.978						5	5
2001	3,433	125,807	3.664						1	2
2002	827	94,632	11.442						1	7
2003	2,953	52,041	1.762						3	3
TOTAL	14,759	655,592	4.442						2	25

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					149,777					50,427	4,397
2000					152,415					19,638	6,458
2001				17,990	84,633				2,633	19,692	859
2002				900	72,450				3,067	14,992	3,223
2003					21,695					23,925	6,421
TOTAL				18,890	480,970				5,700	128,674	21,358

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					174,042					74,380	4,797
2000		694	15,815	2,139	161,270		16	1,423	333	26,813	6,768
2001	5	2,662	33,133	18,861	84,553	2	336	5,948	3,622	24,943	921
2002	8	4,082	49,835	6,643	67,819	6	952	10,200	3,748	16,801	3,352
2003	16	2,770	30,234	4,341	19,405	25	1,939	17,888	3,108	22,170	6,845
TOTAL	29	10,208	129,017	31,984	507,089	33	3,243	35,459	10,811	165,107	22,683

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	177,989	714,991	22,683			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	28,006	-40,485	213			
TOTAL LOSSES	205,995	674,506	22,896			
EXPECTED LOSSES	434,653	340,933	25,090			
CREDIBILITY	.02	.04	.06			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.396	4.570	.155	6.121		
INDICATED (POST-TEST)	1.255	4.108	.139	5.502		
PRES. ON RATE LEVEL	3.017	2.366	.174	5.557		
DERIVED BY FORMULA	2.982	2.436	.172	5.590		
UNDERLYING PRES. RATE	2.945	2.310	.170	5.425		
PROPOSED	2.964	2.422	.171	5.557		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.172
IND. RATES				6.17	MINIMUM PREMIUM	
MAN. RATES	5.73	6.74	6.07	+ 6.17	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,561	167,174	10,709			1			3	4
2000	2,876	211,201	7,343			1	2		3	6
2001	2,972	423,361	14,244			1	1		9	11
2002	2,592	47,262	1,823				1		2	3
2003	1,491	82,600	5,539				1		1	2
TOTAL	11,492	931,598	8,106			3	5		18	26
O.D.		189	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			127,755		9,241			15,591		7,331	7,256
2000			124,702	9,388	17,341			18,000	9,559	16,818	15,393
2001			133,154	58,300	41,895			15,888	107,100	47,979	19,045
2002				27,662	3,928				9,730	1,470	4,472
2003				39,168	346				33,689	599	8,798
TOTAL			385,611	134,518	72,751			49,479	160,078	74,197	54,964
O.D.											189

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			168,381		10,739			37,652		10,814	7,916
2000	29	7,088	162,187	11,509	19,259	7	1,407	44,436	13,394	23,540	16,132
2001	40	15,036	206,668	54,866	45,347	49	7,008	106,774	119,761	65,894	20,416
2002	6	3,062	32,503	19,509	5,330	13	1,279	10,800	8,260	2,392	4,651
2003	19	7,785	75,455	23,306	4,470	111	9,297	51,860	20,191	5,287	9,379
TOTAL	94	32,971	645,194	109,190	85,145	180	18,991	251,522	161,606	107,927	58,494
O.D.											198

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	948,952	463,868	58,692	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	29,381	-35,275	291	
TOTAL LOSSES	978,333	428,593	58,983	
EXPECTED LOSSES	531,735	325,339	36,429	
CREDIBILITY	.01	.04	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	8.513	3.729	.513	12.755
INDICATED (POST-TEST)	7.653	3.352	.461	11.466
PRES. ON RATE LEVEL	4.739	2.900	.325	7.964
DERIVED BY FORMULA	4.768	2.918	.332	8.018
UNDERLYING PRES. RATE	4.627	2.831	.317	7.775
PROPOSED	4.768	2.918	.332	8.018

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.906
IND. RATES				8.91	MINIMUM PREMIUM	
MAN. RATES	8.61	9.98	8.70	+ 8.91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,740	94,400	5.425						5	5
2000	2,198	479,885	21.832			1	3		6	10
2001	1,202	102,997	8.568				2			2
2002	2,419	211,273	8.733			1	1			2
2003	1,544	4,260	.275						1	1
TOTAL	9,103	892,815	9.808			2	6		12	20

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					21,756					66,813	5,831
2000			106,580	128,017	24,712			28,174	161,094	26,218	5,090
2001				76,973					24,921		1,103
2002			103,662	32,978				64,880	6,000		3,753
2003					2,377					317	1,566
TOTAL			210,242	237,968	48,845			93,054	192,015	93,348	17,343

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					25,280					98,550	6,362
2000	25	8,547	162,955	141,461	28,333	11	3,333	102,825	215,596	39,264	5,334
2001	6	3,883	38,652	67,433	2,298	7	930	13,972	27,241	1,119	1,182
2002	34	14,794	165,585	26,639	4,836	209	18,356	147,385	11,659	3,990	3,903
2003	1	300	3,312	474	2,124		24	237	43	295	1,669
TOTAL	66	27,524	370,504	236,007	62,871	227	22,643	264,419	254,539	143,218	18,450

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	685,383	696,635	18,450	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,041	-18,523	134	
TOTAL LOSSES	695,424	678,112	18,584	
EXPECTED LOSSES	176,962	167,859	14,747	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.640	7.449	.204	15.293
INDICATED (POST-TEST)	6.868	6.697	.183	13.748
PRES. ON RATE LEVEL	1.991	1.889	.166	4.046
DERIVED BY FORMULA	2.040	2.033	.167	4.240
UNDERLYING PRES. RATE	1.944	1.844	.162	3.950
PROPOSED	2.040	2.033	.167	4.240

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.709
IND. RATES				4.71	MINIMUM PREMIUM	
MAN. RATES	4.41	5.12	4.42	+ 4.71	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	669									
2000	592	4,707	.795							
2001	456									
2002	565									
2003	646									
TOTAL	2,928	4,707	.161							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											4,707
TOTAL											4,707

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2000											4,933
TOTAL											4,933

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			4,933	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,193	-4,063	38	
TOTAL LOSSES	1,193		4,971	
EXPECTED LOSSES	19,442	37,537	3,719	
CREDIBILITY	.01	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.041	.000	.170	.211
INDICATED (POST-TEST)	.037	.000	.153	.190
PRES. ON RATE LEVEL	.680	1,313	.130	2,123
DERIVED BY FORMULA	.674	1,300	.130	2,104
UNDERLYING PRES. RATE	.664	1,282	.127	2,073
PROPOSED	.674	1,300	.130	2,104

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.337
IND. RATES				2.34	MINIMUM PREMIUM	
MAN. RATES	2.59	2.57	2.32	+ 2.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	4,967	78,475	1.579				1	1	2
2000	5,090	84,826	1.666				1	4	5
2001	5,366	12,632	.235					2	2
2002	6,005	405,491	6.752			2		3	5
2003	6,462	18,886	.292					1	1
TOTAL	27,890	600,310	2.152			2	2	11	15

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				63,527	924				8,287	568	5,169
2000				12,177	11,449				1,053	51,656	8,491
2001					2,563					3,703	6,366
2002			289,235		28,200			46,671		14,522	26,863
2003					3,364					3,927	11,595
TOTAL			289,235	75,704	46,500			46,671	9,340	74,376	58,484

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				82,013	1,074				11,975	838	5,639
2000		301	3,554	13,505	12,257		46	3,988	2,281	70,547	8,899
2001		50	729	93	2,544		44	842	137	4,669	6,824
2002	81	33,365	381,713	12,862	34,364	147	13,202	108,329	5,920	18,572	27,938
2003	3	432	4,688	673	3,008	2	319	2,936	511	3,641	12,360
TOTAL	84	34,148	390,684	109,146	53,247	149	13,611	116,095	20,824	98,267	61,660

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	554,771	281,484	61,660	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	18,129	-48,657	548	
TOTAL LOSSES	572,900	232,827	62,208	
EXPECTED LOSSES	296,750	482,776	50,480	
CREDIBILITY	.02	.06	.09	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.054	.835	.223	3.112
INDICATED (POST-TEST)	1.847	.751	.200	2.798
PRES. ON RATE LEVEL	1.090	1.773	.185	3.048
DERIVED BY FORMULA	1.105	1.712	.186	3.003
UNDERLYING PRES. RATE	1.064	1.731	.181	2.976
PROPOSED	1.105	1.712	.186	3.003

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.335
IND. RATES				3.34	MINIMUM PREMIUM	
MAN. RATES	3.81	3.67	3.33	+ 3.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	543	259,765	47.838	1				1	2
2000	552	19,928	3.610				1		1
2001	644	1,172	.181						
2002	660	7,120	1.078					1	1
2003	447	1,648	.368						
TOTAL	2,846	289,633	10.177	1			1	2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	214,162				556	42,801				959	1,287
2000				12,890					5,841		1,197
2001											1,172
2002					3,178					3,942	
2003											1,648
TOTAL	214,162			12,890	3,734	42,801			5,841	4,901	5,304

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	299,184				646	61,633				1,415	1,404
2000		263	2,504	14,124	152		45	1,331	7,780	102	1,254
2001											1,256
2002		178	2,143	263	2,973		152	1,849	309	4,356	
2003											1,757
TOTAL	299,184	441	4,647	14,387	3,771	61,633	197	3,180	8,089	5,873	5,671

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	369,282	32,120	5,671	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,766	-3,357	40	
TOTAL LOSSES	372,048	28,763	5,711	
EXPECTED LOSSES	47,642	31,192	4,583	
CREDIBILITY	.01	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	13.073	1.011	.201	14.285
INDICATED (POST-TEST)	11.753	.909	.181	12.843
PRES. ON RATE LEVEL	1.715	1.122	.165	3.002
DERIVED BY FORMULA	1.815	1.120	.165	3.100
UNDERLYING PRES. RATE	1.674	1.096	.161	2.931
PROPOSED	1.815	1.120	.165	3.100

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.443
IND. RATES				3.44	MINIMUM PREMIUM	
MAN. RATES	3.71	3.62	3.28	+ 3.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	443	446	.100			443						
2000	866	58,448	6.749			866				2	2	
2001	895	2,251	.251			895				1	1	
2002	1,118	242	.021			1,118						
2003	1,360	3,349	.246			1,360				1	1	
TOTAL	4,682	64,736	1.383			4,682				4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											446
2000					30,392					23,526	4,530
2001					1,304					947	
2002											242
2003					1,320					1,022	1,007
TOTAL					33,016					25,495	6,225

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											487
2000		139	3,153	426	32,159		18	1,704	400	32,123	4,747
2001		26	371	48	1,293		13	213	35	1,194	
2002											252
2003		171	1,842	263	1,180		79	767	133	946	1,073
TOTAL		336	5,366	737	34,632		110	2,684	568	34,263	6,559

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,496	70,200	6,559	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	10,318	-28,259	205	
TOTAL LOSSES	18,814	41,941	6,764	
EXPECTED LOSSES	167,615	318,564	15,825	
CREDIBILITY	.01	.02	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.402	.896	.144	1.442
INDICATED (POST-TEST)	.361	.806	.129	1.296
PRES. ON RATE LEVEL	3.545	6.739	.335	10.619
DERIVED BY FORMULA	3.513	6.620	.329	10.462
UNDERLYING PRES. RATE	3.580	6.804	.338	10.722
PROPOSED	3.513	6.620	.329	10.462

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	11.882
IND. RATES				11.88	MINIMUM PREMIUM	
MAN. RATES	12.74	12.92	12.00	+ 11.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	240,680	2,885,478	1.198		4	3	5	34	46
2000	200,382	2,751,869	1.373			4	6	56	66
2001	225,119	3,643,567	1.618			8	7	54	69
2002	210,766	2,670,586	1.267			7	3	37	47
2003	386,330	1,703,044	.440			2	7	68	77
TOTAL	1,263,277	13,654,544	1.081		4	24	28	249	305
O.D.		81,628	.006				1	1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		819,326	820,238	206,133	172,524		135,802	187,818	63,190	329,108	151,339
2000			1,033,411	264,621	316,829			287,694	133,738	491,290	224,286
2001			1,731,134	288,851	308,270			446,027	141,821	462,902	264,562
2002			1,159,908	129,711	302,483			252,115	91,298	530,044	205,027
2003			255,910	257,240	269,613			89,300	79,448	555,742	195,791
TOTAL		819,326	5,000,601	1,146,556	1,369,719		135,802	1,262,954	509,495	2,369,086	1,041,005
O.D.				65,821	1,971				250	1,894	11,692

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		2,204,399	1,081,074	266,118	200,474		398,841	453,581	91,309	485,436	165,111
2000	243	63,325	1,398,304	302,524	344,975	104	22,478	721,960	192,485	679,695	235,052
2001	469	163,303	2,328,974	292,953	340,236	592	74,271	1,118,490	195,305	605,595	283,610
2002	362	157,563	1,798,479	157,245	322,746	1,090	99,780	891,615	144,017	606,428	213,228
2003	386	120,255	1,170,597	222,259	280,640	1,184	96,719	707,288	131,475	533,288	208,713
TOTAL	1,460	2,708,845	7,777,428	1,241,099	1,489,071	2,970	692,089	3,892,934	754,591	2,910,442	1,105,714
O.D.	15	7,023	73,793	46,037	5,706	2	183	1,671	454	1,774	12,471

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	15,158,413	6,449,174	1,118,185			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	858,775	-631,581	14,586			
TOTAL LOSSES	16,017,188	5,817,593	1,132,771			
EXPECTED LOSSES	13,138,081	6,594,307	1,149,582			
CREDIBILITY	.31	.82	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.268	.461	.090	1.819		
INDICATED (POST-TEST)	1.140	.414	.081	1.635		
PRES. ON RATE LEVEL	1.030	.517	.090	1.637		
DERIVED BY FORMULA	1.064	.433	.081	1.578		
UNDERLYING PRES. RATE	1.040	.522	.091	1.653		
PROPOSED	1.102	.449	.084	1.635		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.857
IND. RATES				1.86	MINIMUM PREMIUM	
MAN. RATES	1.84	1.89	1.85	+ 1.86	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	47,874	669,463	1.398			47,874			1		11	12
2000	47,118	1,600,412	3.396			47,118			4	1	21	26
2001	28,596	1,588,151	5.553			28,596	1		4	1	26	32
2002	36,494	1,534,875	4.205			36,494			1	1	56	58
2003	32,185	859,121	2.669			32,185			1	2	24	27
TOTAL	192,267	6,252,022	3.252			192,267	1		11	5	138	155
O.D.		63										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			311,128		176,680			32,971		59,459	89,225
2000			1,007,155	26,092	78,727			182,457	18,230	173,522	114,229
2001	100,001		632,415	16,376	311,981	7,001		89,895	12,625	356,641	61,216
2002			130,274	55,437	421,435			29,248	49,630	598,851	250,000
2003			107,354	66,020	205,379			114,319	26,250	264,478	75,321
TOTAL	100,001		2,188,326	163,925	1,194,202	7,001		448,890	106,735	1,452,951	589,991
O.D.											63

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			410,067		205,301			79,625		87,703	97,344
2000	234	55,945	1,293,862	37,601	90,073	64	13,637	432,693	31,041	241,393	119,712
2001	126,180	60,654	882,927	36,502	319,787	14,625	18,486	290,860	32,216	453,576	65,624
2002	84	43,263	507,415	78,173	401,124	364	36,610	395,680	91,771	667,079	260,000
2003	212	53,958	539,487	86,840	195,812	819	66,807	456,132	65,228	257,919	80,292
TOTAL	126,710	213,820	3,633,758	239,116	1,212,097	15,872	135,540	1,654,990	220,256	1,707,670	622,972
O.D.											66

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,780,690	3,379,139	623,038	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	78,996	-184,500	2,914	
TOTAL LOSSES	5,859,686	3,194,639	625,952	
EXPECTED LOSSES	1,342,024	1,574,666	348,004	
CREDIBILITY	.09	.23	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.048	1.662	.326	5.036
INDICATED (POST-TEST)	2.740	1.494	.293	4.527
PRES. ON RATE LEVEL	.692	.811	.179	1.682
DERIVED BY FORMULA	.876	.968	.218	2.062
UNDERLYING PRES. RATE	.698	.819	.181	1.698
PROPOSED	.876	.968	.218	2.062

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.342
IND. RATES				2.34	MINIMUM PREMIUM	
MAN. RATES	1.48	1.65	1.90	+ 2.34	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	36,162	510,928	1.412			1			7	8
2000	36,916	177,317	.480				1		5	6
2001	35,786	348,759	.974					2	11	13
2002	31,768	477,385	1.502			1		1	5	7
2003	36,352	66,704	.183						1	1
TOTAL	176,984	1,581,093	.893			2		4	29	35
O.D.		2,336	.001							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			350,331		31,086			23,956		43,450	62,105
2000				12,696	36,941				13,694	76,671	37,315
2001				37,568	111,831				11,177	121,793	66,390
2002			128,570	18,536	95,595			103,331	16,545	87,088	27,720
2003					5,239					41,489	19,976
TOTAL			478,901	68,800	280,692			127,287	41,416	370,491	213,506
O.D.											2,336

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			461,736		36,122			57,854		64,089	67,757
2000		426	6,300	14,431	39,237		167	8,679	19,542	104,928	39,106
2001	4	4,209	50,705	37,008	112,134	10	1,875	33,937	16,820	154,043	71,170
2002	47	21,308	245,698	25,472	94,083	372	33,380	282,784	31,290	103,114	28,829
2003	4	671	7,302	1,047	4,686	45	3,374	31,015	5,385	38,445	21,294
TOTAL	55	26,614	771,741	77,958	286,262	427	38,796	414,269	73,037	464,619	228,156
O.D.											2,490

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,251,902	901,876	230,646	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	54,205	-52,682	1,459	
TOTAL LOSSES	1,306,107	849,194	232,105	
EXPECTED LOSSES	893,769	490,245	150,437	
CREDIBILITY	.08	.22	.32	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.738	.480	.131	1.349
INDICATED (POST-TEST)	.663	.432	.118	1.213
PRES. ON RATE LEVEL	.500	.275	.084	.859
DERIVED BY FORMULA	.513	.310	.095	.918
UNDERLYING PRES. RATE	.505	.277	.085	.867
PROPOSED	.513	.310	.095	.918

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.042
IND. RATES				1.04	MINIMUM PREMIUM	
MAN. RATES	.86	.94	.97	+ 1.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	191,910	4,814,554	2.508			191,910			12	7	110	129
2000	202,127	6,587,988	3.259			202,127		2	13	7	106	128
2001	240,680	6,708,183	2.787			240,680			15	17	108	140
2002	237,028	4,580,689	1.932			237,028			7	9	132	148
2003	201,993	3,123,055	1.546			201,993			2	5	111	118
TOTAL	1,073,738	25,814,469	2.404			1,073,738		2	49	45	567	663
O.D.		16,083	.001								3	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,846,906	139,949	755,333			688,974	243,479	695,034	444,879
2000		1,285,038	2,018,165	107,314	622,951		536,731	545,111	176,870	593,748	702,060
2001			2,874,638	532,645	456,219			768,597	820,848	657,631	597,605
2002			1,185,081	203,470	848,923			408,023	164,261	1,221,472	549,459
2003			239,105	160,228	912,848			61,510	115,535	1,240,813	393,016
TOTAL		1,285,038	8,163,895	1,143,606	3,596,274		536,731	2,472,215	1,520,993	4,408,698	2,687,019
O.D.					4,773					4,979	6,331

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,434,220	180,675	877,698			1,663,872	351,828	1,025,172	485,363
2000	1,174	1,280,328	2,661,721	146,548	675,384	6,982	506,412	1,276,543	274,750	830,201	735,759
2001	798	278,886	3,969,583	532,106	512,400	1,238	156,278	2,343,157	964,453	894,999	640,633
2002	422	195,949	2,254,379	254,004	838,453	1,851	174,697	1,610,566	274,631	1,383,952	571,437
2003	799	181,032	1,861,530	292,337	844,825	1,915	153,160	1,221,426	238,279	1,170,959	418,955
TOTAL	3,193	1,936,195	13,181,433	1,405,670	3,748,760	11,986	990,547	8,115,564	2,103,941	5,305,283	2,852,147
O.D.		404	4,571	615	4,387		214	2,503	421	5,391	6,799

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,246,610	12,574,468	2,858,946			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,065,850	-1,113,890	24,126			
TOTAL LOSSES	25,312,460	11,460,578	2,883,072			
EXPECTED LOSSES	17,963,636	10,705,168	2,512,547			
CREDIBILITY	.28	.74	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.357	1.067	.269	3.693		
INDICATED (POST-TEST)	2.119	.959	.242	3.320		
PRES. ON RATE LEVEL	1.657	.987	.232	2.876		
DERIVED BY FORMULA	1.786	.966	.242	2.994		
UNDERLYING PRES. RATE	1.673	.997	.234	2.904		
PROPOSED	1.786	.966	.242	2.994		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.400
IND. RATES				3.40	MINIMUM PREMIUM	
MAN. RATES	3.35	3.45	3.25	+ 3.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	521,510	4,082,130	.782	1		7	3	76	87	
2000	457,286	3,836,405	.838	2	1	3	3	90	99	
2001	507,450	5,029,656	.991		1	6	3	59	69	
2002	493,105	1,838,821	.372			1	7	52	60	
2003	485,925	4,516,601	.929		1	1	7	70	79	
TOTAL	2,465,276	19,303,613	.783	3	3	18	23	347	394	
O.D.		223,137	.009				1	6	7	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	191,550		1,274,392	31,406	674,658	3,144		614,248	23,329	760,468	508,935
2000	1,078,436	85,950	611,413	64,976	623,276	376	28,215	131,626	95,575	770,833	345,729
2001		561,756	894,532	124,314	456,966		1,593,798	182,554	360,939	574,369	280,428
2002			121,786	146,542	463,808			41,907	67,368	816,493	180,917
2003		500,000	195,250	176,657	586,602		500,000	40,000	1,291,586	965,756	260,750
TOTAL	1,269,986	1,147,706	3,097,373	543,895	2,805,310	3,520	2,122,013	1,010,335	1,838,797	3,887,919	1,576,759
O.D.				47,954	126,966				1,000	26,363	20,854

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	267,595		1,679,649	40,545	783,952	4,527		1,483,410	33,710	1,121,693	555,248
2000	1,280,157	235,380	865,575	85,540	664,566	1,578	71,887	380,377	145,542	1,057,778	362,324
2001	354	246,956	1,322,039	141,632	471,285	9,307	673,960	788,768	445,531	752,269	300,619
2002	106	54,046	623,659	144,562	445,970	495	50,433	543,600	125,089	909,597	188,154
2003	735	386,994	1,431,641	232,026	552,982	9,994	734,915	1,721,010	489,376	982,955	277,960
TOTAL	1,548,947	923,376	5,922,563	644,305	2,918,755	25,901	1,531,195	4,917,165	1,239,248	4,824,292	1,684,305
O.D.		450	10,255	63,295	137,266		10	1,023	1,685	37,337	22,098

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	14,880,885	9,866,183	1,706,403	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	753,818	-965,346	15,635	
TOTAL LOSSES	15,634,703	8,900,837	1,722,038	
EXPECTED LOSSES	12,449,644	9,047,564	1,627,083	
CREDIBILITY	.48	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.634	.361	.070	1.065
INDICATED (POST-TEST)	.570	.325	.063	.958
PRES. ON RATE LEVEL	.500	.364	.065	.929
DERIVED BY FORMULA	.534	.325	.063	.922
UNDERLYING PRES. RATE	.505	.367	.066	.938
PROPOSED	.538	.327	.064	.929

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.055
IND. RATES				1.06	MINIMUM PREMIUM	
MAN. RATES	1.33	1.15	1.05	+ 1.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	194,057	2,279,692	1.174		1	4	8	49	62
2000	245,584	3,759,182	1.530	2		5	3	82	92
2001	243,205	4,081,309	1.678			11	9	75	95
2002	253,436	2,800,421	1.104		1	4	19	43	67
2003	292,822	1,854,511	.633			3	8	42	53
TOTAL	1,229,104	14,775,115	1.202	2	2	27	47	291	369
O.D.		25,293	.002					1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		247,388	821,479	218,318	264,692		25,215	145,189	62,162	290,631	204,618
2000	872,535		781,010	48,807	658,097	41,830		255,698	17,322	756,427	327,456
2001			1,656,481	289,934	383,902			477,520	192,958	755,146	325,368
2002		3,765	822,832	457,545	222,138		4,872	546,673	245,537	268,204	228,855
2003			601,469	183,707	212,138			199,401	171,845	254,355	231,596
TOTAL	872,535	251,153	4,683,271	1,198,311	1,740,967	41,830	30,087	1,624,481	689,824	2,324,763	1,317,893
O.D.					5,351					9,530	10,412

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		699,861	1,082,709	281,848	307,573		82,125	350,630	89,823	428,678	223,238
2000	1,035,713	46,684	1,070,846	68,858	701,923	71,606	19,436	641,720	41,268	1,038,941	343,174
2001	459	162,352	2,313,356	296,151	414,888	700	89,412	1,356,782	265,712	978,707	348,794
2002	306	146,802	1,573,417	362,724	255,648	2,080	181,383	1,392,108	274,621	340,949	238,009
2003	425	145,565	1,358,125	188,377	237,896	1,607	134,279	833,301	162,171	275,825	246,881
TOTAL	1,036,903	1,201,264	7,398,453	1,197,958	1,917,928	75,993	506,635	4,574,541	833,595	3,063,100	1,400,096
O.D.		24	555	75	5,662		8	690	163	13,013	11,048

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	14,795,066	7,031,494	1,411,144			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	724,870	-841,573	16,638			
TOTAL LOSSES	15,519,936	6,189,921	1,427,782			
EXPECTED LOSSES	11,910,017	8,431,653	1,511,797			
CREDIBILITY	.30	.81	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.263	.504	.116	1.883		
INDICATED (POST-TEST)	1.135	.453	.104	1.692		
PRES. ON RATE LEVEL	.960	.679	.122	1.761		
DERIVED BY FORMULA	1.013	.496	.104	1.613		
UNDERLYING PRES. RATE	.969	.686	.123	1.778		
PROPOSED	1.063	.520	.109	1.692		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.921
IND. RATES				1.92	MINIMUM PREMIUM	
MAN. RATES	1.72	2.00	1.99	+ 1.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	144,658	6,244,864	4.316			12	14	97	123
2000	187,118	5,398,815	2.885	1		11	19	101	132
2001	182,218	6,012,229	3.299			14	11	111	136
2002	159,476	4,385,250	2.749			11	33	82	126
2003	146,319	3,341,132	2.283			3	13	97	113
TOTAL	819,789	25,382,290	3.096	1		51	90	488	630
O.D.		22,743	.002					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,279,943	323,365	590,351			1,634,074	405,168	688,490	323,473
2000	435,053		1,739,703	330,305	898,415			608,503	386,416	729,041	271,379
2001			2,000,764	375,238	590,927			875,927	1,044,064	756,118	369,191
2002			1,344,896	616,578	569,503			452,549	454,668	657,971	289,085
2003			458,215	488,382	711,249			127,726	381,057	886,639	287,864
TOTAL	435,053		7,823,521	2,133,868	3,360,445			3,698,779	2,671,373	3,718,259	1,540,992
O.D.					5,660					10,450	6,633

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,845,219	417,465	685,982			2,331,086	585,468	1,015,524	352,909
2000	516,728	105,939	2,369,471	388,214	965,655	217	48,093	1,528,135	539,763	1,016,034	284,405
2001	558	198,216	2,825,417	353,716	627,128	1,330	166,262	2,492,811	750,231	1,014,013	395,773
2002	532	242,722	2,736,043	523,783	606,764	2,228	204,648	1,765,322	478,832	787,292	300,648
2003	886	250,009	2,467,605	460,185	709,790	2,654	219,334	1,488,354	359,614	885,369	306,863
TOTAL	518,704	796,886	13,243,755	2,143,363	3,595,319	6,429	638,337	9,605,708	2,713,908	4,718,232	1,640,598
O.D.	1	350	4,004	560	5,404	11	746	7,032	1,218	10,186	7,077

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,821,963	13,188,190	1,647,675			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,537,850	-1,217,488	13,028			
TOTAL LOSSES	26,359,813	11,970,702	1,660,703			
EXPECTED LOSSES	26,241,446	11,288,496	1,434,632			
CREDIBILITY	.23	.62	.88			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.215	1.460	.203	4.878		
INDICATED (POST-TEST)	2.890	1.313	.182	4.385		
PRES. ON RATE LEVEL	3.170	1.364	.173	4.707		
DERIVED BY FORMULA	3.106	1.332	.181	4.619		
UNDERLYING PRES. RATE	3.201	1.377	.175	4.753		
PROPOSED	3.106	1.332	.181	4.619		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.246
IND. RATES				5.25	MINIMUM PREMIUM	
MAN. RATES	5.87	5.97	5.32	+ 5.25	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	2,114									
2000	2,064									
2001	2,041									
2002	1,878									
2003	6,589									
TOTAL	14,686									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,513	-4,952	25	
TOTAL LOSSES	5,513		25	
EXPECTED LOSSES	77,690	61,240	1,468	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.038	.000	.000	.038
INDICATED (POST-TEST)	.034	.000	.000	.034
PRES. ON RATE LEVEL	.524	.413	.010	.947
DERIVED BY FORMULA	.514	.396	.009	.919
UNDERLYING PRES. RATE	.529	.417	.010	.956
PROPOSED	.514	.396	.009	.919

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.043
IND. RATES				1.04	MINIMUM PREMIUM	
MAN. RATES	1.27	1.23	1.07	+ 1.04	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED				NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	878											
2000	1,051											
2001	1,301											
2002	1,473											
2003	1,864											
TOTAL	6,567											

REPORTED LOSSES												
MANUAL YEAR	INDEMNITY					MEDICAL						
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY	
TOTAL												

TRANSLATED LOSSES												
MANUAL YEAR	INDEMNITY					MEDICAL						
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY	
TOTAL												

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,095	-1,191	4	
TOTAL LOSSES	3,095		4	
EXPECTED LOSSES	49,385	13,067	329	
CREDIBILITY	.01	.02	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.047	.000	.000	.047
INDICATED (POST-TEST)	.042	.000	.000	.042
PRES. ON RATE LEVEL	.745	.197	.005	.947
DERIVED BY FORMULA	.738	.193	.005	.936
UNDERLYING PRES. RATE	.752	.199	.005	.956
PROPOSED	.738	.193	.005	.936

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.063
IND. RATES				1.06	MINIMUM PREMIUM	
MAN. RATES	.90	1.12	1.07	+ 1.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	23,949	1,404,521	5.864			2	3	43	48
2000	24,898	1,428,895	5.738			3	2	35	40
2001	24,960	1,074,154	4.303			2	4	27	33
2002	26,515	2,157,987	8.138			3	5	31	39
2003	28,021	1,277,353	4.558			1	5	27	33
TOTAL	128,343	7,342,910	5.721			11	19	163	193
O.D.		942							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			455,349	58,711	229,725			108,418	53,640	359,797	138,881
2000			373,290	115,072	160,709			183,172	189,454	312,019	95,179
2001			271,600	80,773	117,510			128,000	51,962	326,843	97,466
2002			505,857	279,617	52,823			790,393	86,097	217,484	225,716
2003			93,170	161,592	127,646			5,000	486,943	297,602	105,400
TOTAL			1,699,266	695,765	688,413			1,214,983	868,096	1,513,745	662,642
O.D.											942

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			600,150	75,796	266,937			261,829	77,509	530,701	151,519
2000	88	23,479	513,681	131,274	173,790	66	15,117	483,368	261,458	433,520	99,748
2001	81	29,422	411,526	79,677	123,177	204	25,439	392,091	76,188	419,203	104,484
2002	159	72,902	807,682	211,929	76,506	1,211	109,587	917,963	123,372	265,145	234,745
2003	172	52,777	517,743	102,449	131,340	1,231	101,276	651,038	203,218	314,747	112,356
TOTAL	500	178,580	2,850,782	601,125	771,750	2,712	251,419	2,706,289	741,745	1,963,316	702,852
O.D.											1,021

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,990,282	4,077,936	703,873	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	232,284	-419,008	6,339	
TOTAL LOSSES	6,222,566	3,658,928	710,212	
EXPECTED LOSSES	3,829,755	4,049,222	613,479	
CREDIBILITY	.07	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.848	2.851	.553	8.252
INDICATED (POST-TEST)	4.358	2.563	.497	7.418
PRES. ON RATE LEVEL	3.023	3.196	.484	6.703
DERIVED BY FORMULA	3.116	3.082	.487	6.685
UNDERLYING PRES. RATE	2.984	3.155	.478	6.617
PROPOSED	3.125	3.090	.488	6.703

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.414
IND. RATES				7.41	MINIMUM PREMIUM	
MAN. RATES	7.63	7.58	7.16	+ 7.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	2,568	100,720	3.922			2,568					6	6
2000	5,843	3,548,060	60.723			5,843			12	1	60	73
2001	2,549	291,723	11.444			2,549			1		7	8
2002	2,780	751,353	27.027			2,780			3	2	8	13
2003	3,790	102,413	2.702			3,790					8	8
TOTAL	17,530	4,794,269	27.349			17,530			16	3	89	108

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					20,224					64,170	16,326
2000			2,016,751	4,853	411,971			748,570	7,281	286,696	71,938
2001			165,500		15,586			75,000		26,307	9,330
2002			291,456	99,110	19,024			116,062	49,850	127,392	48,459
2003					37,603					51,064	13,746
TOTAL			2,473,707	103,963	504,408			939,632	57,131	555,629	159,799

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					23,500					94,652	17,812
2000	473	112,231	2,608,034	26,922	448,904	267	55,055	1,729,016	30,192	408,595	75,391
2001	43	14,297	210,102	3,380	17,979	98	11,819	175,149	5,126	36,000	10,002
2002	98	43,290	485,280	80,911	31,780	467	42,525	363,967	63,651	150,953	50,397
2003	24	4,811	52,401	7,519	33,629	51	4,146	38,170	6,632	47,317	14,653
TOTAL	638	174,629	3,355,817	118,732	555,792	883	113,545	2,306,302	105,601	737,517	168,255

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,951,814	1,517,642	168,255	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	79,806	-176,703	1,348	
TOTAL LOSSES	6,031,620	1,340,939	169,603	
EXPECTED LOSSES	1,377,682	1,589,971	137,785	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	34.407	7.649	.968	43.024
INDICATED (POST-TEST)	30.932	6.876	.870	38.678
PRES. ON RATE LEVEL	7.961	9.188	.796	17.945
DERIVED BY FORMULA	8.420	9.072	.801	18.293
UNDERLYING PRES. RATE	7.859	9.070	.786	17.715
PROPOSED	8.420	9.072	.801	18.293

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	20.235
IND. RATES				20.24	MINIMUM PREMIUM	
MAN. RATES	19.38	20.00	19.17	+ 20.24	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	204,337	3,880,402	1.899			204,337			7	14	83	104
2000	231,495	6,965,130	3.008			231,495	1		11	20	152	184
2001	232,498	4,860,518	2.090			232,498	1		6	22	118	147
2002	227,956	6,130,993	2.689			227,956			8	28	114	150
2003	246,425	4,542,739	1.843			246,425	1		1	25	133	160
TOTAL	1,142,711	26,379,782	2.309			1,142,711	3		33	109	600	745
O.D.		3,629									1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,227,121	285,514	491,569			784,617	352,892	479,352	259,337
2000	21,026		1,638,379	677,500	1,033,414	1,226		985,606	628,017	1,434,113	545,849
2001	71,808		892,854	611,469	655,316	34,672		654,140	640,833	925,182	374,244
2002			1,235,541	868,611	689,836			1,104,957	499,682	1,202,462	529,904
2003	52,585		100,434	667,796	854,291	3,214		48,682	870,586	1,390,398	554,753
TOTAL	145,419		5,094,329	3,110,890	3,724,426	39,112		3,578,002	2,992,010	5,431,507	2,264,087
O.D.					1,780					1,458	391

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,613,615	368,599	571,205			1,886,957	509,928	707,045	282,937
2000	25,333	107,640	2,311,891	769,683	1,111,868	2,446	77,540	2,476,083	881,241	1,991,371	572,050
2001	90,748	111,682	1,484,195	573,214	680,860	72,687	116,713	1,772,726	764,791	1,215,298	401,190
2002	566	258,033	2,892,598	702,857	730,086	3,807	347,468	3,002,970	603,437	1,415,667	551,100
2003	75,192	254,944	2,587,535	573,241	839,702	10,650	368,365	2,461,047	706,787	1,414,616	591,367
TOTAL	191,839	732,299	10,889,834	2,987,594	3,933,721	89,590	910,086	11,599,783	3,466,184	6,743,997	2,398,644
O.D.	1	224	2,481	354	1,590		119	1,086	190	1,350	409

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,417,342	17,134,980	2,399,053	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,063,096	-1,572,440	20,101	
TOTAL LOSSES	25,480,438	15,562,540	2,419,154	
EXPECTED LOSSES	17,597,749	15,175,202	1,965,463	
CREDIBILITY	.29	.77	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.230	1.362	.212	3.804
INDICATED (POST-TEST)	2.005	1.224	.191	3.420
PRES. ON RATE LEVEL	1.560	1.346	.174	3.080
DERIVED BY FORMULA	1.689	1.252	.191	3.132
UNDERLYING PRES. RATE	1.540	1.328	.172	3.040
PROPOSED	1.689	1.252	.191	3.132

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.464
IND. RATES				3.46	MINIMUM PREMIUM	
MAN. RATES	3.39	3.44	3.29	+ 3.46	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	29,161	319,929	1.097			2			17	19
2000	29,444	1,056,820	3.589		1	2	2		15	20
2001	33,205	547,923	1.650			1			26	27
2002	33,041	1,478,355	4.474			1	4		28	33
2003	32,594	2,120,783	6.506			2	3		25	30
TOTAL	157,445	5,523,810	3.508		1	8	9		111	129
O.D.		758								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			195,081		36,214			33,423		42,387	12,824
2000		331,914	195,344	31,911	146,724		4,030	48,568	146,787	113,930	37,612
2001			141,860		115,631			11,502		254,932	23,998
2002			224,337	246,467	263,268			80,631	318,394	316,798	28,460
2003			492,802	95,879	216,310			660,000	224,992	406,167	24,633
TOTAL		331,914	1,249,424	374,257	778,147		4,030	834,124	690,173	1,134,214	127,527
O.D.											758

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			257,117		42,081			80,717		62,522	13,991
2000	511	775,742	311,704	41,638	158,380	145	13,480	152,803	198,797	159,325	39,417
2001	38	14,371	209,204	6,644	116,940	28	4,787	83,847	10,250	321,814	25,726
2002	137	64,508	724,892	200,945	267,213	800	73,798	654,763	299,801	379,488	29,598
2003	283	81,831	789,972	116,019	215,948	2,295	190,267	1,194,290	225,204	430,936	26,259
TOTAL	969	936,452	2,292,889	365,246	800,562	3,268	282,332	2,166,420	734,052	1,354,085	134,991
O.D.											813

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,682,330	3,253,945	135,804	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	284,948	-280,556	2,484	
TOTAL LOSSES	5,967,278	2,973,389	138,288	
EXPECTED LOSSES	4,723,350	2,711,203	247,189	
CREDIBILITY	.08	.21	.29	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.790	1.889	.088	5.767
INDICATED (POST-TEST)	3.407	1.698	.079	5.184
PRES. ON RATE LEVEL	3.039	1.744	.159	4.942
DERIVED BY FORMULA	3.068	1.734	.136	4.938
UNDERLYING PRES. RATE	3.000	1.722	.157	4.879
PROPOSED	3.071	1.735	.136	4.942

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.466
IND. RATES				5.47	MINIMUM PREMIUM	
MAN. RATES	5.51	5.59	5.28	+ 5.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	40,274	3,544,517	8.801			40,274			9	10	100	119
2000	39,768	2,767,571	6.959			39,768			6	6	92	104
2001	49,186	4,200,672	8.540			49,186			9	9	127	145
2002	48,408	4,317,718	8.919			48,408	1		5	10	136	152
2003	47,936	2,447,234	5.105			47,936				12	115	127
TOTAL	225,572	17,277,712	7.660			225,572	1		29	47	570	647

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,310,058	323,849	415,440			660,555	281,897	424,463	128,255
2000			812,794	379,578	637,574			127,109	162,209	478,977	169,330
2001			1,366,494	332,446	776,730			498,104	120,603	876,131	230,164
2002	50,075		882,921	557,403	763,079			456,344	228,950	1,084,692	294,254
2003			465,813	635,990					206,505	935,602	203,324
TOTAL	50,075		4,372,267	2,059,089	3,228,813			1,742,112	1,000,164	3,799,865	1,025,327

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,620,255	418,090	482,743			1,441,893	407,340	626,087	139,926
2000	192	55,064	1,173,396	431,261	684,280	47	10,923	361,457	226,846	659,722	177,458
2001	396	148,161	2,086,179	342,877	801,697	725	91,269	1,390,132	192,329	1,128,762	246,736
2002	60,630	196,511	2,223,375	482,012	771,555	2,057	193,264	1,738,735	323,849	1,241,060	306,024
2003	659	173,389	1,777,967	403,571	618,249	1,606	132,796	1,014,584	244,776	895,971	216,743
TOTAL	61,877	573,125	8,881,172	2,077,811	3,358,524	4,435	428,252	5,946,801	1,395,140	4,551,602	1,086,887

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	15,895,662	11,383,077	1,086,887	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	830,131	-999,848	9,082	
TOTAL LOSSES	16,725,793	10,383,229	1,095,969	
EXPECTED LOSSES	13,703,500	9,843,962	881,986	
CREDIBILITY	.10	.26	.37	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.415	4.603	.486	12.504
INDICATED (POST-TEST)	6.666	4.138	.437	11.241
PRES. ON RATE LEVEL	6.154	4.421	.396	10.971
DERIVED BY FORMULA	6.205	4.347	.411	10.963
UNDERLYING PRES. RATE	6.075	4.364	.391	10.830
PROPOSED	6.210	4.350	.411	10.971

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	12.136
IND. RATES				12.14	MINIMUM PREMIUM	
MAN. RATES	12.51	12.45	11.72	+ 12.14	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	108,380	4,469,408	4.123			13	6	184	203	
2000	113,872	4,588,029	4.029	1		10	5	212	228	
2001	127,591	5,046,772	3.955			9	10	195	214	
2002	142,702	5,511,037	3.861			6	22	198	226	
2003	148,239	4,523,308	3.051			7	14	173	194	
TOTAL	640,784	24,138,554	3.767	1		45	57	962	1065	
O.D.		259,444	.040					4	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,654,789	212,333	830,963			518,574	146,373	723,946	382,430
2000	226,121		1,199,850	216,113	852,499	12,266		452,473	140,890	980,967	506,850
2001			1,265,970	395,673	909,059			518,469	245,178	1,204,466	507,957
2002			773,618	953,079	885,490			394,509	675,817	1,170,991	657,533
2003			822,674	596,783	645,263			243,842	299,518	1,175,619	739,609
TOTAL	226,121		5,716,901	2,373,981	4,123,274	12,266		2,127,867	1,507,776	5,255,989	2,794,379
O.D.					114,306					135,841	9,297

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,181,012	274,121	965,578			1,252,354	211,508	1,067,820	417,231
2000	268,642	73,871	1,656,094	258,191	912,265	21,133	34,962	1,134,752	213,758	1,352,168	531,179
2001	377	145,605	2,030,650	401,413	933,428	795	102,961	1,580,461	342,022	1,549,028	544,530
2002	482	231,835	2,595,923	762,579	906,720	2,524	235,907	2,109,051	698,519	1,368,318	683,834
2003	973	312,771	3,013,831	533,677	679,660	3,109	259,112	1,801,791	363,957	1,151,002	788,423
TOTAL	270,474	764,082	11,477,510	2,229,981	4,397,651	27,561	632,942	7,878,409	1,829,764	6,488,336	2,965,197
O.D.	23	5,168	61,566	8,463	110,896	69	5,602	60,730	10,412	152,076	9,865

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,184,136	15,227,579	2,975,062			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,164,530	-1,295,847	26,643			
TOTAL LOSSES	22,348,666	13,931,732	3,001,705			
EXPECTED LOSSES	19,114,587	13,027,139	2,441,388			
CREDIBILITY	.20	.52	.75			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.488	2.174	.468	6.130		
INDICATED (POST-TEST)	3.136	1.954	.421	5.511		
PRES. ON RATE LEVEL	3.022	2.059	.386	5.467		
DERIVED BY FORMULA	3.045	2.004	.412	5.461		
UNDERLYING PRES. RATE	2.983	2.033	.381	5.397		
PROPOSED	3.048	2.006	.413	5.467		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.047
IND. RATES				6.05	MINIMUM PREMIUM	
MAN. RATES	6.54	6.21	5.84	+ 6.05	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	580,673	28,604,361	4.926			63	112	1146	1321
2000	611,251	29,581,919	4.839			74	98	1190	1362
2001	507,911	29,795,540	5.866			55	107	1045	1209
2002	517,460	22,902,509	4.425		2	43	73	832	949
2003	540,563	21,166,261	3.915		1	39	87	811	937
TOTAL	2,757,858	132,050,590	4.788		3	274	477	5024	5778
O.D.		40,090	.001					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			10,406,446	3,514,324	3,749,872			2,949,824	2,920,239	3,923,754	1,139,902
2000			12,420,977	3,308,854	4,362,002			2,807,633	1,486,748	3,926,339	1,269,366
2001	618,579		9,584,817	4,048,595	5,148,985		1	2,727,797	1,792,904	4,563,478	1,310,384
2002	661,800		7,976,796	2,381,852	3,998,360	1,750		1,842,814	1,115,974	3,551,317	1,371,846
2003			6,577,891	2,904,207	3,614,407			1,200,652	1,891,112	3,877,080	1,100,912
TOTAL	1,280,379		46,966,927	16,157,832	20,873,626	1,751		11,528,720	9,206,977	19,841,968	6,192,410
O.D.					16,813					5,542	17,735

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			13,233,927	4,513,311	4,357,368			6,233,099	3,481,025	5,787,539	1,243,633
2000	2,902	766,256	16,889,123	3,784,429	4,733,934	1,007	220,043	7,024,099	2,105,459	5,450,898	1,330,296
2001	782,330	1,119,447	15,409,643	3,897,938	5,377,537	4,114	539,175	8,194,222	2,282,341	5,936,593	1,404,732
2002	798,681	1,342,557	15,269,923	2,273,874	4,102,938	12,332	773,188	6,831,909	1,402,760	4,111,035	1,426,720
2003	5,871	1,934,145	18,370,133	2,850,114	3,854,438	14,667	1,234,450	8,077,858	1,792,335	3,954,578	1,173,572
TOTAL	1,589,784	5,162,405	79,172,749	17,319,666	22,426,215	32,120	2,766,856	36,361,187	11,063,920	25,240,643	6,578,953
O.D.	8	1,530	16,981	2,433	15,855	6	447	4,111	714	5,157	18,894

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	125,108,184	76,074,603	6,597,847			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,776,147	-7,270,071	53,464			
TOTAL LOSSES	131,884,331	68,804,532	6,651,311			
EXPECTED LOSSES	113,044,598	66,298,906	5,681,188			
CREDIBILITY	.52	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.782	2.495	.241	7.518		
INDICATED (POST-TEST)	4.299	2.243	.217	6.759		
PRES. ON RATE LEVEL	4.152	2.435	.209	6.796		
DERIVED BY FORMULA	4.228	2.243	.217	6.688		
UNDERLYING PRES. RATE	4.099	2.404	.206	6.709		
PROPOSED	4.273	2.267	.219	6.759		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.476
IND. RATES				7.48	MINIMUM PREMIUM	
MAN. RATES	7.42	7.69	7.26	+ 7.48	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	139,601	5,502,304	3.941	1	1	13	6	144	165	
2000	150,945	4,834,492	3.202			12	11	134	157	
2001	157,085	5,826,017	3.708	2		13	7	118	140	
2002	171,891	6,114,037	3.556	2		10	15	153	180	
2003	173,262	3,686,179	2.127			2	12	111	125	
TOTAL	792,784	25,963,029	3.275	5	1	50	51	660	767	
O.D.		366,741	.046			1	1	2	4	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	723,430	257,188	2,005,633	118,483	675,411	553	25,000	620,147	50,215	755,390	270,854
2000			1,936,056	303,223	696,085			501,059	212,509	942,154	243,406
2001	375,972		1,932,593	299,786	468,722	5,281		1,172,197	627,416	644,299	299,751
2002	525,508		1,470,427	574,284	928,933	20,059		485,934	425,054	1,114,553	569,285
2003			384,099	534,347	804,123			49,503	496,287	996,445	421,375
TOTAL	1,624,910	257,188	7,728,808	1,830,123	3,573,274	25,893	25,000	2,828,840	1,811,481	4,452,841	1,804,671
O.D.			197,000	36,520	1,695			80,400	37,954	9,130	4,042

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	877,361	727,585	2,643,424	152,963	784,827	691	81,425	1,497,654	72,560	1,114,204	295,502
2000	455	115,188	2,592,884	357,228	752,513	179	39,045	1,259,021	309,504	1,301,539	255,089
2001	474,264	184,455	2,634,527	311,868	502,940	12,519	195,660	2,919,168	769,267	881,011	321,333
2002	632,448	272,014	3,090,216	528,870	943,931	50,253	227,158	2,020,964	493,448	1,291,141	592,056
2003	945	260,827	2,597,460	501,469	794,208	2,832	233,775	1,596,840	432,240	997,059	449,186
TOTAL	1,985,473	1,560,069	13,558,511	1,852,398	3,778,419	66,474	777,063	9,293,647	2,077,019	5,584,954	1,913,166
O.D.	17	7,352	330,989	21,854	5,445	127	10,788	256,510	23,411	15,327	4,271

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	27,847,020	13,358,827	1,917,437			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,482,478	-1,211,884	18,309			
TOTAL LOSSES	29,329,498	12,146,943	1,935,746			
EXPECTED LOSSES	24,544,593	11,875,904	1,752,052			
CREDIBILITY	.23	.60	.86			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.700	1.532	.244	5.476		
INDICATED (POST-TEST)	3.326	1.377	.219	4.922		
PRES. ON RATE LEVEL	3.136	1.518	.224	4.878		
DERIVED BY FORMULA	3.180	1.433	.220	4.833		
UNDERLYING PRES. RATE	3.096	1.498	.221	4.815		
PROPOSED	3.210	1.446	.222	4.878		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.396
IND. RATES				5.40	MINIMUM PREMIUM	
MAN. RATES	5.30	5.38	5.21	+ 5.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	31,995	571,755	1.787			31,995			1	3	19	23
2000	26,147	1,963,809	7.510			26,147	2		4	6	12	24
2001	25,530	799,142	3.130			25,530			3	2	12	17
2002	24,775	654,000	2.639			24,775			2	2	22	26
2003	25,881	616,633	2.382			25,881				3	21	24
TOTAL	134,328	4,605,339	3.428			134,328	2		10	16	86	114

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			134,494	119,250	138,256			59,842	11,516	87,069	21,328
2000	276,852		815,129	274,719	115,415	1,000		221,054	80,343	141,121	38,176
2001			388,755	52,305	63,164			143,275	14,162	115,613	21,868
2002			244,280	52,260	74,226			115,000	20,948	108,816	38,470
2003				167,207	200,824				31,346	183,444	33,812
TOTAL	276,852		1,582,658	665,741	591,885	1,000		539,171	158,315	636,063	153,654

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			177,263	153,952	160,653			144,518	16,641	128,425	23,269
2000	328,753	49,350	1,070,607	308,857	130,415	1,785	16,277	512,817	113,842	198,924	40,008
2001	106	36,752	527,344	54,725	70,166	197	23,869	357,365	27,737	151,803	23,442
2002	80	36,316	412,786	51,289	79,300	412	37,938	322,908	37,891	128,094	40,009
2003	226	58,718	599,944	139,377	197,364	294	23,539	184,964	42,533	174,399	36,044
TOTAL	329,165	181,136	2,787,944	708,200	637,898	2,688	101,623	1,522,572	238,644	781,645	162,772

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,925,128	2,366,387	162,772	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	328,645	-249,503	1,492	
TOTAL LOSSES	5,253,773	2,116,884	164,264	
EXPECTED LOSSES	5,401,329	2,258,054	161,193	
CREDIBILITY	.07	.18	.26	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.911	1.576	.122	5.609
INDICATED (POST-TEST)	3.516	1.417	.110	5.043
PRES. ON RATE LEVEL	4.073	1.703	.122	5.898
DERIVED BY FORMULA	4.034	1.652	.119	5.805
UNDERLYING PRES. RATE	4.021	1.681	.120	5.822
PROPOSED	4.034	1.652	.119	5.805

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.421
IND. RATES				6.42	MINIMUM PREMIUM	
MAN. RATES	6.59	6.71	6.30	+ 6.42	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,098,535	59,689,881	5.433			1,098,535	5	1	164	177	1254	1601
2000	1,206,533	69,422,736	5.753			1,206,533	5	4	167	174	1489	1839
2001	1,269,733	74,209,731	5.844			1,269,733	5	2	185	160	1284	1636
2002	1,191,564	64,496,473	5.412			1,191,564	7	1	171	219	1271	1669
2003	1,147,284	47,258,320	4.119			1,147,284	4	2	71	231	1217	1525
TOTAL	5,913,649	315,077,141	5.328			5,913,649	26	10	758	961	6515	8270
O.D.		1,277,962	.021				1		4		12	17

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,714,292	522,519	27,671,985	3,051,066	7,989,100	35,978	77,413	7,645,252	3,268,751	6,445,912	1,267,613
2000	1,057,228	1,378,000	29,754,438	3,316,523	10,003,192	33,741	4,431,710	8,829,019	1,870,652	7,210,241	1,537,992
2001	1,643,327	782,127	33,406,466	4,168,991	8,763,774	9,000	3,553,107	11,047,844	2,523,546	6,727,082	1,584,467
2002	2,024,157	180,735	26,112,116	6,563,718	7,802,249	79,143	27,000	8,968,881	3,895,071	7,207,012	1,636,391
2003	981,150	523,959	10,826,995	7,322,400	7,918,906	187,417	553,000	5,184,566	4,657,412	7,543,751	1,558,764
TOTAL	7,420,154	3,387,340	127,772,000	24,422,698	42,477,221	345,279	8,642,230	41,675,562	16,215,432	35,133,998	7,585,227
O.D.	124,139		750,635		106,850			205,025		84,520	6,793

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	2,290,078	750,108	35,724,962	3,929,245	9,283,335	47,908	127,944	17,123,045	4,354,419	9,507,731	1,382,966
2000	1,244,335	3,429,111	39,022,431	4,011,322	10,814,626	77,875	1,815,891	20,169,822	2,835,913	10,080,682	1,611,816
2001	2,079,928	3,477,664	45,246,306	4,530,223	9,342,490	43,726	2,489,783	25,508,617	3,586,959	9,008,202	1,698,549
2002	2,442,868	4,239,602	44,826,606	6,142,235	8,406,561	222,902	3,094,182	25,504,490	4,681,201	8,719,853	1,701,847
2003	1,397,961	4,250,052	37,209,167	6,560,367	8,348,007	410,135	3,999,183	21,012,359	4,353,756	7,994,452	1,661,642
TOTAL	9,455,170	16,146,537	202,029,472	25,173,392	46,195,019	802,546	11,526,983	109,318,333	19,812,248	45,310,920	8,056,820
O.D.	149,436	51,948	1,005,076	17,841	92,921	251	24,673	493,409	12,004	76,248	7,254

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	351,003,834	136,690,593	8,064,074			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	19,092,836	-12,556,409	64,076			
TOTAL LOSSES	370,096,670	124,134,184	8,128,150			
EXPECTED LOSSES	319,987,548	118,686,934	6,682,423			
CREDIBILITY	.86	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.258	2.099	.137	8.494		
INDICATED (POST-TEST)	5.626	1.887	.123	7.636		
PRES. ON RATE LEVEL	5.481	2.033	.115	7.629		
DERIVED BY FORMULA	5.606	1.887	.123	7.616		
UNDERLYING PRES. RATE	5.411	2.007	.113	7.531		
PROPOSED	5.616	1.890	.123	7.629		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.439
IND. RATES				8.44	MINIMUM PREMIUM	
MAN. RATES	8.62	8.74	8.15	+ 8.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	31,787	1,242,824	3.909			4	3	22	29
2000	37,455	2,969,212	7.927			9	6	40	55
2001	41,113	939,798	2.285			2	2	19	23
2002	44,274	1,062,306	2.399			2	5	25	32
2003	45,543	1,027,574	2.256			1	6	30	37
TOTAL	200,172	7,241,714	3.618			18	22	136	176

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			676,318	74,011	181,838			143,553	2,225	118,412	46,467
2000			1,472,017	307,481	352,817			378,073	131,690	283,609	43,525
2001			428,242	75,698	178,312			68,106	17,232	127,626	44,582
2002			218,217	184,415	245,776			134,912	73,400	175,863	29,723
2003			116,073	264,295	272,221			7,536	134,886	206,447	26,116
TOTAL			2,910,867	905,900	1,230,964			732,180	359,433	911,957	190,413

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			891,387	95,548	211,295			346,680	3,215	174,659	50,695
2000	345	88,345	1,968,060	353,437	386,370	136	28,907	912,490	188,112	398,149	45,614
2001	123	43,657	620,943	80,111	185,767	92	12,580	192,275	27,406	164,239	47,792
2002	119	56,501	638,448	156,238	246,962	568	52,410	452,152	89,111	207,390	30,912
2003	349	102,912	1,022,468	218,392	277,049	676	56,332	374,597	108,334	210,850	27,840
TOTAL	936	291,415	5,141,306	903,726	1,307,443	1,472	150,229	2,278,194	416,178	1,155,287	202,853

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	7,863,552	3,782,634	202,853			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	503,368	-385,406	2,099			
TOTAL LOSSES	8,366,920	3,397,228	204,952			
EXPECTED LOSSES	8,323,152	3,875,330	194,167			
CREDIBILITY	.09	.24	.35			
PURE PREMIUMS						
INDICATED (PRE-TEST)	4.180	1.697	.102	5.979		
INDICATED (POST-TEST)	3.758	1.526	.092	5.376		
PRES. ON RATE LEVEL	4.212	1.961	.098	6.271		
DERIVED BY FORMULA	4.171	1.857	.096	6.124		
UNDERLYING PRES. RATE	4.158	1.936	.097	6.191		
PROPOSED	4.171	1.857	.096	6.124		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.774
IND. RATES				6.77	MINIMUM PREMIUM	
MAN. RATES	7.15	7.23	6.70	+ 6.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	163,171	7,699,220	4.718			163,171	1		20	9	192	222
2000	216,988	8,805,947	4.058			216,988	1	2	21	14	191	229
2001	256,882	8,171,838	3.181			256,882	2		18	33	172	225
2002	217,946	7,958,811	3.651			217,946			14	21	183	218
2003	233,099	6,445,176	2.764			233,099			8	21	181	210
TOTAL	1,088,086	39,080,992	3.592			1,088,086	4	2	81	98	919	1104
O.D.		74,261	.006								2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	3,000		3,163,429	186,248	1,131,317			1,323,434	246,242	1,025,139	620,411
2000	127,654	639,820	2,810,547	409,081	958,202	1,410	986,246	1,156,081	264,461	844,708	607,737
2001	13,899		2,282,475	1,010,788	1,034,988	19,892		747,263	906,017	1,494,688	661,828
2002			2,197,375	924,510	1,263,984			927,954	462,046	1,388,922	794,020
2003			1,054,403	799,723	1,193,344			688,997	400,021	1,483,222	825,466
TOTAL	144,553	639,820	11,508,229	3,330,350	5,581,835	21,302	986,246	4,843,729	2,278,787	6,236,679	3,509,462
O.D.					63,870					6,806	3,585

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	4,191		4,169,399	240,446	1,314,590			3,196,090	355,820	1,512,082	676,868
2000	152,585	873,885	3,791,407	486,635	1,038,099	12,269	735,986	2,785,268	416,192	1,190,815	636,908
2001	18,205	264,960	3,638,149	962,103	1,090,693	42,457	166,098	2,531,213	1,087,697	1,943,919	709,480
2002	874	400,379	4,537,214	824,015	1,296,862	3,693	340,899	2,981,519	583,350	1,616,917	825,781
2003	1,520	447,683	4,380,647	774,887	1,200,039	4,792	396,433	2,670,625	497,686	1,470,540	879,947
TOTAL	177,375	1,986,907	20,516,816	3,288,086	5,940,283	63,211	1,639,416	14,164,715	2,940,745	7,734,273	3,728,984
O.D.	2	1,324	18,185	2,340	63,404		79	1,544	259	8,580	3,778

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	38,569,574	19,977,970	3,732,762	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,370,351	-1,770,680	28,317	
TOTAL LOSSES	40,939,925	18,207,290	3,761,079	
EXPECTED LOSSES	39,475,761	17,605,232	2,741,977	
CREDIBILITY	.28	.75	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.763	1.673	.346	5.782
INDICATED (POST-TEST)	3.383	1.504	.311	5.198
PRES. ON RATE LEVEL	3.675	1.639	.255	5.569
DERIVED BY FORMULA	3.593	1.538	.311	5.442
UNDERLYING PRES. RATE	3.628	1.618	.252	5.498
PROPOSED	3.593	1.538	.311	5.442

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.019
IND. RATES				6.02	MINIMUM PREMIUM	
MAN. RATES	6.74	6.60	5.95	+ 6.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	160,802	5,505,184	3.423			160,802			10	20	105	135
2000	168,693	5,951,814	3.528			168,693	1	2	8	13	139	163
2001	178,500	5,168,466	2.895			178,500		1	9	10	115	135
2002	181,667	4,903,390	2.699			181,667	1	1	9	11	97	119
2003	240,681	2,659,953	1.105			240,681			2	9	110	121
TOTAL	930,343	24,188,807	2.600			930,343	2	4	38	63	566	673
O.D.		147,203	.015								4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,985,660	394,785	656,306			773,694	492,362	870,000	332,377
2000	320,257	401,421	1,516,165	448,297	995,168		20,854	654,245	271,087	883,036	441,284
2001		583,054	1,376,867	268,625	695,619		825,801	288,617	135,070	694,029	300,784
2002	409,814	280,124	1,295,011	249,750	757,028	3,000	8,000	510,127	312,515	705,631	372,390
2003			271,066	204,065	791,837			68,926	107,344	833,576	383,139
TOTAL	730,071	1,264,599	6,444,769	1,565,522	3,895,958	3,000	854,655	2,295,609	1,318,378	3,986,272	1,829,974
O.D.					45,171					96,531	5,501

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,551,940	509,668	762,633			1,717,189	711,464	1,283,249	362,623
2000	380,986	1,017,502	2,105,577	520,434	1,069,484	885	93,897	1,562,961	390,971	1,225,200	462,466
2001	532	361,633	2,068,917	285,312	719,984	6,666	493,861	915,196	203,156	895,437	322,440
2002	493,500	660,946	2,495,171	286,629	760,540	9,735	227,920	1,767,009	370,130	831,999	387,286
2003	741	178,611	1,814,532	296,110	742,767	1,462	120,188	918,639	181,497	793,026	408,426
TOTAL	875,759	2,218,692	11,036,137	1,898,153	4,055,408	18,748	935,866	6,880,994	1,857,218	5,028,911	1,943,241
O.D.	21	3,880	43,383	6,135	42,587	81	6,192	58,228	10,204	98,506	5,807

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	22,077,981	12,997,122	1,949,048			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,312,689	-1,277,916	21,320			
TOTAL LOSSES	23,390,670	11,719,206	1,970,368			
EXPECTED LOSSES	21,035,055	12,959,677	1,851,382			
CREDIBILITY	.25	.67	.96			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.514	1.260	.212	3.986		
INDICATED (POST-TEST)	2.260	1.133	.191	3.584		
PRES. ON RATE LEVEL	2.290	1.411	.202	3.903		
DERIVED BY FORMULA	2.283	1.225	.191	3.699		
UNDERLYING PRES. RATE	2.261	1.393	.199	3.853		
PROPOSED	2.283	1.225	.191	3.699		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.091
IND. RATES				4.09	MINIMUM PREMIUM	
MAN. RATES	4.31	4.42	4.17	+ 4.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	848,881	26,355,987	3.104			848,881	1		53	108	624	786
2000	884,182	27,234,957	3.080			884,182	3	1	64	66	582	716
2001	913,564	22,026,556	2.411			913,564	1		56	63	515	635
2002	923,309	23,487,057	2.543			923,309	3	1	37	90	543	674
2003	951,172	15,554,217	1.635			951,172	3		13	81	512	609
TOTAL	4,521,108	114,658,774	2.536			4,521,108	11	2	223	408	2776	3420
O.D.		302,410	.006						1	1	7	9

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	6,800		7,889,240	2,617,415	3,801,697			3,697,480	3,090,232	3,610,071	1,643,052
2000	173,878	445,895	10,075,931	1,945,150	3,562,438	309,611	115,162	3,973,716	1,145,377	3,655,871	1,831,928
2001	135,052		8,395,903	1,360,142	3,076,896			3,357,256	1,009,848	2,922,330	1,754,171
2002	327,979	428,765	5,379,186	2,421,429	3,752,280	296,693	994,325	2,181,871	1,926,640	3,988,241	1,789,648
2003	520,054		1,725,893	2,206,637	2,903,614	62,827		659,710	1,629,996	4,013,311	1,832,175
TOTAL	1,163,763	874,660	33,466,153	10,550,773	17,096,925	684,089	1,109,487	13,870,033	8,802,093	18,189,824	8,850,974
O.D.			136,247	37,674	22,941			19,101	24,626	38,248	23,573

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	9,500		10,244,589	3,366,105	4,417,573			8,007,315	4,116,471	5,324,868	1,792,570
2000	209,090	1,261,081	13,460,645	2,262,333	3,857,517	533,040	457,144	9,423,935	1,675,326	5,102,077	1,919,861
2001	172,510	828,146	11,805,680	1,444,143	3,220,102	35,460	560,889	8,417,306	1,389,646	3,849,919	1,880,471
2002	321,583	1,185,182	11,834,259	2,181,596	3,751,829	590,377	1,572,669	8,409,262	2,155,466	4,656,612	1,861,234
2003	737,935	1,042,927	10,310,187	1,996,007	2,913,355	132,931	993,747	6,747,949	1,582,056	4,000,766	1,953,099
TOTAL	1,450,618	4,317,336	57,655,360	11,250,184	18,160,376	1,291,808	3,584,449	41,005,767	10,918,965	22,934,242	9,407,235
O.D.	40	13,392	241,729	40,186	75,013	27	4,051	79,807	31,121	63,794	24,951

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	109,644,384	63,473,881	9,432,186	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	6,005,056	-6,136,510	84,803	
TOTAL LOSSES	115,649,440	57,337,371	9,516,989	
EXPECTED LOSSES	99,419,164	58,864,826	8,409,262	
CREDIBILITY	.72	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.558	1.268	.211	4.037
INDICATED (POST-TEST)	2.300	1.140	.190	3.630
PRES. ON RATE LEVEL	2.228	1.319	.188	3.735
DERIVED BY FORMULA	2.280	1.140	.190	3.610
UNDERLYING PRES. RATE	2.199	1.302	.186	3.687
PROPOSED	2.293	1.146	.191	3.630

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.015
IND. RATES				4.02	MINIMUM PREMIUM	
MAN. RATES	4.19	4.12	3.99	+ 4.02	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	181,310	2,726,309	1.503			3	13	87	103	
2000	180,653	2,962,230	1.639	1		4	11	88	104	
2001	185,301	2,773,963	1.497	1		3	13	88	105	
2002	201,322	2,269,585	1.127			3	11	77	91	
2003	182,962	2,331,624	1.274			3	7	73	83	
TOTAL	931,548	13,063,711	1.402	2		16	55	413	486	
O.D.		39,151	.004					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			470,415	374,102	373,562			658,569	190,367	392,283	267,011
2000	24,867		814,143	318,109	612,047	657		322,328	185,473	487,642	196,964
2001	99,445		474,726	343,723	609,735	272		174,653	208,639	594,979	267,791
2002			403,732	238,860	431,344			168,686	254,038	565,225	207,700
2003			483,135	215,057	495,055			162,008	155,098	511,609	309,662
TOTAL	124,312		2,646,151	1,489,851	2,521,743	929		1,486,244	993,615	2,551,738	1,249,128
O.D.					25,375					10,000	3,776

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			474,300	482,965	434,075			652,854	275,082	578,619	291,309
2000	29,686	50,539	1,085,289	363,091	656,186	1,230	23,515	753,648	261,513	675,821	206,418
2001	125,467	70,019	936,126	331,528	622,728	878	41,620	646,021	260,133	766,033	287,072
2002	192	92,717	1,054,974	216,134	428,927	1,049	98,925	895,777	274,520	653,602	216,008
2003	592	171,814	1,672,565	256,276	488,622	1,684	138,137	928,631	180,591	508,850	330,100
TOTAL	155,937	385,089	5,223,254	1,649,994	2,630,538	4,841	302,197	3,876,931	1,251,839	3,182,925	1,330,907
O.D.	19	3,234	35,310	5,068	22,696	11	815	7,478	1,300	9,265	3,979

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,995,116	8,753,625	1,334,886			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	697,946	-925,650	11,325			
TOTAL LOSSES	10,693,062	7,827,975	1,346,211			
EXPECTED LOSSES	11,672,297	8,765,866	1,164,436			
CREDIBILITY	.25	.67	.96			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.148	.840	.145	2.133		
INDICATED (POST-TEST)	1.032	.755	.130	1.917		
PRES. ON RATE LEVEL	1.269	.953	.127	2.349		
DERIVED BY FORMULA	1.210	.820	.130	2.160		
UNDERLYING PRES. RATE	1.253	.941	.125	2.319		
PROPOSED	1.210	.820	.130	2.160		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.389
IND. RATES				2.39	MINIMUM PREMIUM	
MAN. RATES	2.86	2.80	2.51	+ 2.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	120,304	6,778,264	5.634	2		14	20	161	197
2000	117,871	7,173,328	6.085			16	21	153	190
2001	120,222	5,075,481	4.221		1	7	15	125	148
2002	135,683	7,114,961	5.243		1	14	23	214	252
2003	145,807	5,409,337	3.709	1		3	34	175	213
TOTAL	639,887	31,551,371	4.931	3	2	54	113	828	1000
O.D.		254,921	.039				2	1	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	340,495		2,054,303	585,371	1,048,113	115,612		933,271	410,191	965,592	325,316
2000			2,638,266	860,723	808,901			1,220,698	623,178	731,800	289,762
2001		524,873	1,048,697	663,940	843,160		204,470	369,035	390,602	743,244	287,460
2002		112,418	1,568,924	954,227	1,220,228		16,500	888,352	534,842	1,393,472	425,998
2003	3,000		309,984	1,112,259	1,414,838			169,736	716,887	1,351,551	331,082
TOTAL	343,495	637,291	7,620,174	4,176,520	5,335,240	115,612	220,970	3,581,092	2,675,700	5,185,659	1,659,618
O.D.				124,586	31,191				69,995	21,038	8,111

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	475,672		2,593,013	755,715	1,217,903	166,481		2,168,105	592,724	1,424,242	354,920
2000	606	162,903	3,546,744	974,856	882,621	355	78,213	2,463,737	863,207	1,032,751	303,671
2001	676	643,129	1,934,487	632,969	873,981	4,586	357,859	1,239,793	483,890	970,711	308,157
2002	839	516,341	3,826,418	820,618	1,241,854	4,420	389,921	2,987,726	642,512	1,626,203	443,038
2003	5,869	443,007	4,467,186	961,970	1,398,173	4,376	363,306	2,428,671	626,107	1,366,712	352,933
TOTAL	483,662	1,765,380	16,367,848	4,146,128	5,614,532	180,218	1,189,299	11,288,032	3,208,440	6,420,619	1,762,719
O.D.	9	4,963	52,080	132,010	39,134	69	6,294	51,978	70,756	34,981	8,580

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	31,389,832	19,666,600	1,771,299	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,512,218	-1,717,009	16,635	
TOTAL LOSSES	32,902,050	17,949,591	1,787,934	
EXPECTED LOSSES	24,744,432	16,803,433	1,561,325	
CREDIBILITY	.20	.52	.75	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.142	2.805	.279	8.226
INDICATED (POST-TEST)	4.623	2.522	.251	7.396
PRES. ON RATE LEVEL	3.918	2.660	.247	6.825
DERIVED BY FORMULA	4.059	2.588	.250	6.897
UNDERLYING PRES. RATE	3.867	2.626	.244	6.737
PROPOSED	4.059	2.588	.250	6.897

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.629
IND. RATES				7.63	MINIMUM PREMIUM	
MAN. RATES	7.54	7.65	7.29	+ 7.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,068,635	27,560,242	2.579	1	2	46	28	631	708	
2000	1,117,089	25,879,666	2.316	1	1	51	39	589	681	
2001	1,168,283	29,750,762	2.546	2	2	61	42	557	664	
2002	1,214,693	22,627,944	1.862	2		44	44	609	699	
2003	1,326,962	19,443,827	1.465	1		12	68	612	693	
TOTAL	5,895,662	125,262,441	2.125	7	5	214	221	2998	3445	
O.D.		900,154	.015			3	2	7	12	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	226,850	1,123,796	8,103,165	607,522	3,715,500		923,847	6,291,273	462,557	4,097,312	2,008,420
2000	453,000	421,922	8,870,302	987,523	3,709,240		166,625	3,815,032	1,092,205	4,208,948	2,154,869
2001	266,095	138,340	9,939,734	1,397,094	3,446,466	286,402	4,056,000	3,355,571	1,039,162	3,809,902	2,015,996
2002	983,547		5,999,513	1,285,089	3,946,183	18,252		2,493,940	1,086,872	4,659,970	2,154,578
2003	76,909		1,623,726	1,885,814	4,595,658			889,254	1,735,988	6,440,023	2,196,455
TOTAL	2,006,401	1,684,058	34,536,440	6,163,042	19,413,047	304,654	5,146,472	16,845,070	5,416,784	23,216,155	10,530,318
O.D.			500,136	61,793	126,252			120,587	7,021	50,831	33,534

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	316,909	953,558	10,156,218	784,312	4,317,403		802,546	6,281,232	668,398	6,043,538	2,191,186
2000	540,040	1,114,066	11,785,469	1,205,523	3,993,917	4,543	502,859	8,976,163	1,611,935	5,852,145	2,258,303
2001	336,588	1,125,342	13,936,182	1,517,982	3,612,726	602,735	1,341,325	8,392,855	1,472,208	4,971,554	2,161,148
2002	1,164,977	1,009,060	11,567,554	1,436,964	3,933,798	53,275	985,861	8,720,331	1,531,649	5,368,401	2,240,761
2003	113,213	1,178,396	11,903,167	2,136,300	4,386,497	15,423	1,266,442	8,988,064	1,978,837	6,275,429	2,341,421
TOTAL	2,471,727	5,380,422	59,348,590	7,081,081	20,244,341	675,976	4,899,033	41,358,645	7,263,027	28,511,067	11,192,819
O.D.	111	50,385	677,104	93,070	143,262	460	38,664	239,524	23,379	82,277	35,293

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	115,140,641	63,441,504	11,228,112			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,351,375	-5,547,118	103,326			
TOTAL LOSSES	121,492,016	57,894,386	11,331,438			
EXPECTED LOSSES	104,235,304	54,299,047	9,786,799			
CREDIBILITY	.86	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.061	.982	.192	3.235		
INDICATED (POST-TEST)	1.853	.883	.173	2.909		
PRES. ON RATE LEVEL	1.791	.933	.168	2.892		
DERIVED BY FORMULA	1.844	.883	.173	2.900		
UNDERLYING PRES. RATE	1.768	.921	.166	2.855		
PROPOSED	1.844	.883	.173	2.900		
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	3.207
IND. RATES				3.21	MINIMUM PREMIUM	
MAN. RATES	3.24	3.25	3.09	+ 3.21	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	736,997	3,229,414	.438		1	8	4	63	76
2000	751,710	4,102,928	.545		1	10	8	76	95
2001	797,747	5,016,970	.628			15	9	78	102
2002	827,893	3,833,135	.462			8	12	89	109
2003	852,320	2,585,225	.303			2	12	86	100
TOTAL	3,966,667	18,767,672	.473		2	43	45	392	482
O.D.		10,438						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		783	1,064,176	111,713	609,740		270	452,702	131,052	524,964	334,014
2000		540	1,910,056	157,126	552,415		203	488,152	119,157	509,731	365,548
2001			2,360,330	208,661	750,777			598,006	101,822	618,948	378,426
2002			1,199,971	456,276	596,971			309,255	246,914	608,769	414,979
2003			245,063	305,086	518,055			106,031	320,456	665,006	425,528
TOTAL		1,323	6,779,596	1,238,862	3,027,958		473	1,954,146	919,401	2,927,418	1,918,495
O.D.					3,310					1,319	5,809

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		2,215	1,402,584	144,221	708,521		879	1,093,274	189,371	774,319	364,409
2000	446	111,387	2,516,605	194,923	598,613	181	37,481	1,176,981	177,568	709,172	383,094
2001	654	225,240	3,251,662	250,349	787,330	831	102,850	1,546,503	167,590	807,475	405,673
2002	475	211,781	2,399,809	409,632	618,872	1,505	137,777	1,214,551	286,351	708,767	431,578
2003	573	159,975	1,595,610	299,675	507,392	2,150	177,388	1,188,738	291,780	669,725	453,613
TOTAL	2,148	710,598	11,166,270	1,298,800	3,220,728	4,667	456,375	6,220,047	1,112,660	3,669,458	2,038,367
O.D.		183	2,234	275	3,095		48	618	103	1,458	6,127

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	18,563,188	9,306,577	2,044,494		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	910,712	-880,500	17,911		
TOTAL LOSSES	19,473,900	8,426,077	2,062,405		
EXPECTED LOSSES	15,033,668	8,528,335	1,745,334		
CREDIBILITY	.66	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.491	.212	.052	.755	
INDICATED (POST-TEST)	.441	.191	.047	.679	
PRES. ON RATE LEVEL	.384	.218	.044	.646	
DERIVED BY FORMULA	.422	.191	.047	.660	
UNDERLYING PRES. RATE	.379	.215	.044	.638	
PROPOSED	.422	.191	.047	.660	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.73	MINIMUM PREMIUM
MAN. RATES	.65	.67	.69	+ .73	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	32,785	1,293,074	3,944			3	4	28	35
2000	46,507	1,027,589	2,209			4		26	30
2001	50,041	617,809	1,234			1	1	35	37
2002	49,019	766,371	1,563			1	2	38	41
2003	47,917	1,686,957	3,520			2	5	35	42
TOTAL	226,269	5,391,800	2,383			11	12	162	185

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			545,917	233,861	100,684			133,570	118,867	108,319	51,856
2000			536,655		46,330			242,512		140,946	61,146
2001			94,259	42,195	125,622			25,354	39,716	200,008	90,655
2002			156,071	146,535	124,137			27,000	34,500	196,668	81,460
2003			288,346	305,347	206,418			69,380	457,238	276,317	83,911
TOTAL			1,621,248	727,938	603,191			497,816	650,321	922,258	369,028

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			719,518	301,915	116,996			322,571	171,762	159,769	56,575
2000	125	29,546	687,173	4,863	52,468	88	17,859	563,089	7,462	197,956	64,081
2001	27	12,685	174,095	43,174	127,388	48	7,724	124,869	52,351	254,879	97,182
2002	79	39,084	437,598	117,600	129,193	190	19,015	186,717	47,169	221,438	84,718
2003	366	122,147	1,174,245	228,180	228,624	1,695	142,277	876,459	255,334	311,078	89,449
TOTAL	597	203,462	3,192,629	695,732	654,669	2,021	186,875	2,073,705	534,078	1,145,120	392,005

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	5,659,289	3,029,599	392,005			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	206,945	-209,608	3,630			
TOTAL LOSSES	5,866,234	2,819,991	395,635			
EXPECTED LOSSES	3,482,280	2,083,938	350,717			
CREDIBILITY	.10	.26	.37			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.593	1.246	.175	4.014		
INDICATED (POST-TEST)	2.331	1.120	.157	3.608		
PRES. ON RATE LEVEL	1.559	.933	.157	2.649		
DERIVED BY FORMULA	1.636	.982	.157	2.775		
UNDERLYING PRES. RATE	1.539	.921	.155	2.615		
PROPOSED	1.636	.982	.157	2.775		
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	3.069
IND. RATES				3.07	MINIMUM PREMIUM	
MAN. RATES	3.24	3.06	2.83	+ 3.07	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	73,605	3,699,493	5.026			73,605			7	7	136	150
2000	76,198	4,049,649	5.314			76,198			5	6	117	128
2001	69,202	3,231,466	4.669			69,202			8	3	107	118
2002	75,433	3,175,734	4.210			75,433			7	5	101	113
2003	78,147	2,551,508	3.265			78,147			3	12	92	107
TOTAL	372,585	16,707,850	4.484			372,585			30	33	553	616
O.D.		6,471	.001								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,088,322	262,555	749,580			376,032	170,446	855,390	197,168
2000			904,999	218,240	905,291			538,185	319,586	823,488	339,860
2001			1,075,930	105,796	669,213			276,967	32,413	820,327	250,820
2002			960,825	79,620	728,830			235,035	82,639	746,302	342,483
2003			362,247	465,360	566,355			96,593	238,858	541,472	280,623
TOTAL			4,392,323	1,131,571	3,619,269			1,522,812	843,942	3,786,979	1,410,954
O.D.					1,320					4,773	378

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,434,409	338,958	871,012			908,119	246,294	1,261,708	215,110
2000	199	55,145	1,220,055	258,545	965,923	150	33,477	1,078,426	448,311	1,139,430	356,173
2001	303	109,931	1,580,661	135,432	683,804	409	53,427	829,212	81,651	1,046,076	268,879
2002	338	154,027	1,782,316	150,699	713,039	1,066	102,100	946,727	152,076	843,690	356,182
2003	723	213,850	2,108,193	411,626	573,177	1,684	141,868	953,834	225,779	543,047	299,144
TOTAL	1,563	532,953	8,125,634	1,295,260	3,806,955	3,309	330,872	4,716,318	1,154,111	4,833,951	1,495,488
O.D.		26	375	49	1,310		57	1,085	181	6,018	405

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,712,192	11,097,835	1,495,893	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	800,130	-967,139	12,690	
TOTAL LOSSES	14,512,322	10,130,696	1,508,583	
EXPECTED LOSSES	13,260,300	9,124,606	1,270,515	
CREDIBILITY	.14	.36	.52	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.895	2.719	.405	7.019
INDICATED (POST-TEST)	3.502	2.444	.364	6.310
PRES. ON RATE LEVEL	3.605	2.481	.346	6.432
DERIVED BY FORMULA	3.591	2.468	.355	6.414
UNDERLYING PRES. RATE	3.559	2.449	.341	6.349
PROPOSED	3.591	2.468	.355	6.414

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.095
IND. RATES				7.10	MINIMUM PREMIUM	
MAN. RATES	7.14	7.24	6.87	+ 7.10	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	54,385	1,158,465	2.130			54,385			2	5	30	37
2000	62,716	1,368,229	2.181			62,716		1		7	80	88
2001	77,766	1,345,000	1.729			77,766			1	10	35	46
2002	75,947	1,419,350	1.868			75,947			1	5	46	52
2003	75,037	1,008,619	1.344			75,037				6	35	41
TOTAL	345,851	6,299,663	1.821			345,851		1	4	33	226	264
O.D.		13,585	.003								2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			261,916	192,935	193,903			76,925	121,496	179,212	132,078
2000		14,524		280,795	520,195		19,000		82,463	318,158	133,094
2001			121,000	387,869	200,964			24,818	155,636	315,732	138,981
2002			149,869	257,496	305,348			42,191	171,795	308,060	184,591
2003				177,535	188,655				115,243	276,508	250,678
TOTAL		14,524	532,785	1,296,630	1,409,065		19,000	143,934	646,633	1,397,670	839,422
O.D.					4,112					8,927	546

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			345,205	249,079	225,313			185,774	175,562	264,340	144,097
2000	20	41,512	110,384	315,121	553,779	597	41,909	43,636	116,842	436,277	139,483
2001	64	33,941	402,351	349,207	212,908	83	13,370	214,939	183,399	405,953	148,988
2002	124	59,796	671,785	209,369	305,190	457	44,593	414,660	172,452	356,167	191,975
2003	209	59,215	602,762	143,073	187,572	679	54,140	382,571	104,710	272,407	267,223
TOTAL	417	194,464	2,132,487	1,265,849	1,484,762	1,816	154,012	1,241,580	752,965	1,735,144	891,766
O.D.		34	585	77	4,295		60	1,435	257	11,654	591

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,726,890	5,255,003	892,357	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	368,608	-575,857	7,575	
TOTAL LOSSES	4,095,498	4,679,146	899,932	
EXPECTED LOSSES	6,118,105	5,786,087	719,370	
CREDIBILITY	.13	.35	.50	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.184	1.353	.260	2.797
INDICATED (POST-TEST)	1.064	1.216	.234	2.514
PRES. ON RATE LEVEL	1.792	1.695	.210	3.697
DERIVED BY FORMULA	1.697	1.527	.222	3.446
UNDERLYING PRES. RATE	1.769	1.673	.208	3.650
PROPOSED	1.697	1.527	.222	3.446

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.811
IND. RATES				3.81	MINIMUM PREMIUM	
MAN. RATES	4.60	4.48	3.95	+ 3.81	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	404,496	13,996,637	3.460			27	50	419	496
2000	422,309	16,599,130	3.930	1	1	39	28	381	450
2001	454,051	15,415,748	3.395	3		24	33	393	453
2002	443,091	15,258,493	3.443	4		28	39	390	461
2003	494,566	13,605,723	2.751	5		12	41	379	437
TOTAL	2,218,513	74,875,731	3.375	13	1	130	191	1962	2297
O.D.		116,608	.005				1	8	9

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			4,091,416	1,486,808	2,458,581			1,763,845	1,080,750	2,125,884	989,353
2000	335,872	568,214	5,774,075	858,695	2,384,791	15,000	620,000	1,991,219	441,660	2,423,592	1,186,012
2001	541,707		3,612,951	1,195,872	2,840,790	414,106		2,599,094	641,216	2,546,817	1,023,195
2002	781,506		4,552,889	1,181,588	2,110,586	10,399		1,965,401	951,330	2,642,271	1,062,523
2003	1,048,052		1,812,267	929,219	2,677,188	190,115		1,187,041	878,082	3,654,977	1,228,782
TOTAL	2,707,137	568,214	19,843,598	5,652,182	12,471,936	629,620	620,000	9,506,600	3,993,038	13,393,541	5,489,865
O.D.				55,453	14,768				7,664	34,739	3,984

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,141,575	1,919,473	2,856,874			3,491,866	1,561,683	3,135,683	1,079,384
2000	400,203	742,651	7,748,066	1,021,162	2,571,116	32,312	558,595	4,772,309	686,511	3,365,672	1,242,941
2001	683,606	403,189	5,592,322	1,208,833	2,906,803	859,674	296,463	4,503,626	884,115	3,299,208	1,096,865
2002	941,280	735,494	8,373,442	1,159,233	2,170,014	32,850	743,263	6,432,611	1,202,518	3,098,829	1,105,024
2003	1,482,868	766,158	7,588,491	1,194,333	2,573,444	375,926	827,075	5,715,956	1,110,175	3,542,387	1,309,882
TOTAL	3,507,957	2,647,492	34,443,896	6,503,034	13,078,251	1,300,762	2,425,396	24,916,368	5,445,002	16,441,779	5,834,096
O.D.		169	2,332	71,904	15,886		314	5,268	11,992	46,212	4,244

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	69,249,954	41,614,060	5,838,340			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,483,278	-3,534,630	51,958			
TOTAL LOSSES	73,733,232	38,079,430	5,890,298			
EXPECTED LOSSES	73,521,520	34,475,693	4,969,469			
CREDIBILITY	.45	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.324	1.716	.266	5.306		
INDICATED (POST-TEST)	2.988	1.543	.239	4.770		
PRES. ON RATE LEVEL	3.357	1.574	.227	5.158		
DERIVED BY FORMULA	3.191	1.543	.239	4.973		
UNDERLYING PRES. RATE	3.314	1.554	.224	5.092		
PROPOSED	3.191	1.543	.239	4.973		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.501
IND. RATES				5.50	MINIMUM PREMIUM	
MAN. RATES	6.63	6.22	5.51	+ 5.50	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	101,681	6,293,098	6.189			101,681			14	10	150	174
2000	95,775	6,353,165	6.633			95,775	2	1	10	17	140	170
2001	99,080	3,912,650	3.948			99,080			11	8	85	104
2002	90,278	4,608,887	5.105			90,278			11	6	87	104
2003	101,455	2,870,277	2.829			101,455			4	10	93	107
TOTAL	488,269	24,038,077	4.923			488,269	2	1	50	51	555	659
O.D.		119,123	.024							1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,254,521	260,996	1,081,796			1,120,657	142,091	1,026,698	406,339
2000	433,039	208,621	1,547,300	439,260	977,431	30	13,349	1,038,952	241,026	1,033,588	420,569
2001			1,566,433	156,183	447,745			570,262	285,634	552,759	333,634
2002			1,619,871	259,576	605,370			593,896	107,081	910,533	512,560
2003			623,655	186,786	644,697			131,326	158,935	787,189	337,689
TOTAL	433,039	208,621	7,611,780	1,302,801	3,757,039	30	13,349	3,455,093	934,767	4,310,767	2,010,791
O.D.				32,450					86,550		123

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,922,978	336,946	1,257,052			2,577,446	205,322	1,514,378	443,316
2000	514,573	575,095	2,112,412	508,711	1,049,901	802	98,564	2,220,280	358,848	1,436,591	440,756
2001	431	149,348	2,152,456	179,793	472,896	834	104,642	1,571,938	364,497	731,237	357,656
2002	538	238,245	2,719,692	289,189	626,550	2,269	208,755	1,829,769	222,177	1,046,515	533,062
2003	735	204,493	1,993,064	278,094	626,137	1,830	151,437	1,081,893	214,585	762,298	359,976
TOTAL	516,277	1,167,181	11,900,602	1,592,733	4,032,536	5,735	563,398	9,281,326	1,365,429	5,491,019	2,134,766
O.D.		662	6,306	35,558	380		672	19,715	115,277	1,518	134

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,461,874	12,634,450	2,134,900	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,462,402	-1,272,824	19,840	
TOTAL LOSSES	24,924,276	11,361,626	2,154,740	
EXPECTED LOSSES	23,993,539	11,933,294	2,021,434	
CREDIBILITY	.16	.44	.63	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.105	2.327	.441	7.873
INDICATED (POST-TEST)	4.589	2.092	.396	7.077
PRES. ON RATE LEVEL	4.978	2.476	.419	7.873
DERIVED BY FORMULA	4.916	2.307	.405	7.628
UNDERLYING PRES. RATE	4.914	2.444	.414	7.772
PROPOSED	4.916	2.307	.405	7.628

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.438
IND. RATES				8.44	MINIMUM PREMIUM	
MAN. RATES	9.16	9.07	8.41	+ 8.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	28,944	1,983,620	6.853		1	3	8	37	49
2000	30,081	1,702,153	5.658			5	6	48	59
2001	29,982	2,743,863	9.151			6	8	40	54
2002	37,567	2,645,197	7.041	1		3	7	40	51
2003	39,786	2,601,451	6.538	1		2	5	46	54
TOTAL	166,360	11,676,284	7.019	2	1	19	34	211	267
O.D.		12,303	.007					1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		291,124	415,475	281,813	179,735		245,806	116,571	110,213	250,142	92,741
2000			608,941	182,985	227,962			232,402	71,225	275,853	102,785
2001			896,087	394,437	142,972			719,153	214,514	276,616	100,084
2002	189,201		403,931	321,769	275,208	5,000		835,564	145,470	348,128	120,926
2003	175,844		338,249	96,889	220,183	2,749		553,660	245,239	829,397	139,241
TOTAL	365,045	291,124	2,662,683	1,277,893	1,046,060	7,749	245,806	2,457,350	786,661	1,980,136	555,777
O.D.					4,956					5,877	1,470

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		445,243	547,596	363,820	208,854		432,809	281,519	159,259	368,960	101,180
2000	142	38,049	833,490	208,492	247,259	85	17,778	566,040	104,404	383,177	107,719
2001	256	95,575	1,309,689	365,408	166,774	898	109,081	1,621,910	280,059	382,484	107,290
2002	227,657	80,010	895,230	256,510	284,675	13,293	124,898	1,064,378	184,507	414,750	125,763
2003	248,580	78,730	763,861	115,249	215,621	8,160	236,518	1,556,312	287,495	759,980	148,431
TOTAL	476,635	737,607	4,349,866	1,309,479	1,123,183	22,436	921,084	5,090,159	1,015,724	2,309,351	590,383
O.D.					5,759					8,669	1,565

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,597,787	5,772,165	591,948	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	387,141	-462,815	16,411	
TOTAL LOSSES	11,984,928	5,309,350	608,359	
EXPECTED LOSSES	6,333,326	4,643,108	1,475,612	
CREDIBILITY	.08	.21	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.204	3.191	.366	10.761
INDICATED (POST-TEST)	6.476	2.869	.329	9.674
PRES. ON RATE LEVEL	3.856	2.827	.899	7.582
DERIVED BY FORMULA	4.066	2.836	.722	7.624
UNDERLYING PRES. RATE	3.807	2.791	.887	7.485
PROPOSED	4.066	2.836	.722	7.624

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.433
IND. RATES				8.43	MINIMUM PREMIUM	
MAN. RATES	8.45	8.57	8.10	+ 8.43	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	13,480	949,974	7.047			2	2	17	21
2000	13,159	655,168	4.978			2	2	16	20
2001	14,298	763,232	5.338			3	1	8	12
2002	13,705	1,063,528	7.760			1	4	13	18
2003	15,042	1,129,190	7.506			2	1	16	19
TOTAL	69,684	4,561,092	6.545			10	10	70	90
O.D.		373							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			443,013	75,957	90,896			102,257	154,292	53,358	30,201
2000			328,512	56,218	64,731			106,643	16,946	50,147	31,971
2001			444,465	6,757	19,335			204,968	878	57,481	29,348
2002			129,118	178,268	44,930			40,800	527,885	101,793	40,734
2003			255,039	20,136	81,144			626,480	21,000	97,254	28,137
TOTAL			1,600,147	337,336	301,036			1,081,148	721,001	360,033	160,391
O.D.											373

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			583,891	98,061	105,621			246,951	222,952	78,705	32,949
2000	77	19,396	435,353	65,091	71,259	38	7,976	250,620	25,649	71,190	33,506
2001	118	38,250	561,220	14,164	26,141	267	32,134	475,869	14,421	80,258	31,461
2002	74	35,016	384,620	132,055	56,270	884	81,289	685,165	454,154	156,350	42,363
2003	125	40,692	379,343	40,011	83,898	1,826	153,746	907,852	81,139	126,751	29,994
TOTAL	394	133,354	2,344,427	349,382	343,189	3,015	275,145	2,566,457	798,315	513,254	170,273
O.D.											407

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,322,792	2,004,140	170,680	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	175,338	-183,042	14,314	
TOTAL LOSSES	5,498,130	1,821,098	184,994	
EXPECTED LOSSES	2,875,858	1,760,217	1,404,133	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	7.890	2.613	.265	10.768
INDICATED (POST-TEST)	7.093	2.349	.238	9.680
PRES. ON RATE LEVEL	4.181	2.559	2.041	8.781
DERIVED BY FORMULA	4.297	2.534	1.734	8.565
UNDERLYING PRES. RATE	4.127	2.526	2.015	8.668
PROPOSED	4.405	2.598	1.778	8.781

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.713
IND. RATES				9.71	MINIMUM PREMIUM	
MAN. RATES	10.18	9.93	9.38	+ 9.71	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	9,155	655,860	7.163			9,155			1	3	13	17
2000	24,207	1,156,338	4.776			24,207			2	1	23	26
2001	7,375	73,202	.992			7,375					6	6
2002	6,549	731,720	11.173			6,549			1	3	13	17
2003	6,965	112,960	1.621			6,965				1	4	5
TOTAL	54,251	2,730,080	5.032			54,251			4	8	59	71

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			208,831	37,609	105,409			64,307	18,654	156,993	64,057
2000			454,060	25,000	117,750			376,425	6,666	129,570	46,867
2001					18,671					36,118	18,413
2002			109,136	168,619	68,099			23,935	245,753	89,100	27,078
2003				39,986	17,394				10,000	22,047	23,533
TOTAL			772,027	271,214	327,323			464,667	281,073	433,828	179,948

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			275,239	48,553	122,484			155,301	26,956	231,564	69,886
2000	93	22,929	525,961	32,186	127,452	115	23,864	749,645	17,845	184,395	49,117
2001		387	5,315	685	18,536		437	8,207	1,361	45,533	19,739
2002	71	33,098	364,782	126,555	76,811	439	40,747	349,254	215,206	119,139	28,161
2003	31	10,126	100,790	27,206	19,800	55	4,541	31,747	8,834	21,836	25,086
TOTAL	195	66,540	1,272,087	235,185	365,083	609	69,589	1,294,154	270,202	602,467	191,989

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,703,174	1,472,937	191,989	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	149,539	-226,903	1,316	
TOTAL LOSSES	2,852,713	1,246,034	193,305	
EXPECTED LOSSES	2,801,521	1,768,582	197,473	
CREDIBILITY	.04	.10	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.258	2.297	.356	7.911
INDICATED (POST-TEST)	4.727	2.065	.320	7.112
PRES. ON RATE LEVEL	5.231	3.302	.369	8.902
DERIVED BY FORMULA	5.211	3.178	.362	8.751
UNDERLYING PRES. RATE	5.164	3.260	.364	8.788
PROPOSED	5.211	3.178	.362	8.751

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.680
IND. RATES				9.68	MINIMUM PREMIUM	
MAN. RATES	9.98	10.04	9.51	+ 9.68	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	27,449	1,759,481	6.410			27,449	1		4	9	34	48
2000	28,680	1,923,447	6.706			28,680			7	8	30	45
2001	29,640	1,127,287	3.803			29,640			2	10	22	34
2002	29,612	2,929,293	9.892			29,612			1	11	16	28
2003	30,593	3,625,873	11.851			30,593	1			6	36	43
TOTAL	145,974	11,365,381	7.786			145,974	2		14	44	138	198
O.D.		18,330	.012								1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	151,904		629,992	294,137	95,007	1,183		292,887	67,819	155,820	70,732
2000			951,692	270,690	66,527			289,765	196,973	75,782	72,018
2001			209,930	335,455	158,712			60,247	223,613	84,397	54,933
2002			261,948	395,381	89,176			1,856,783	165,639	97,736	62,630
2003	230,588			158,917	253,963	229,430			2,461,738	218,595	72,642
TOTAL	382,492		2,053,562	1,454,580	663,385	230,613		2,499,682	3,115,782	632,330	332,955
O.D.					8,095					9,579	656

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	212,210		830,330	379,731	110,400	1,704		707,321	98,000	229,834	77,169
2000	220	57,857	1,269,605	305,018	79,672	104	22,794	710,960	269,679	113,514	75,475
2001	82	37,914	474,510	303,262	170,753	142	18,587	280,408	250,942	118,710	58,888
2002	103	50,436	542,221	283,189	108,305	1,212	109,360	898,261	178,366	137,994	65,135
2003	325,871	60,705	627,359	135,537	242,293	443,203	135,193	816,054	283,706	262,641	77,436
TOTAL	538,486	206,912	3,744,025	1,406,737	711,423	446,365	285,934	3,413,004	1,080,693	862,693	354,103
O.D.	1	445	5,460	673	7,572	3	359	4,485	753	10,582	703

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,645,479	4,081,126	354,806	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	328,780	-385,299	3,639	
TOTAL LOSSES	8,974,259	3,695,827	358,445	
EXPECTED LOSSES	5,444,831	3,690,222	362,016	
CREDIBILITY	.07	.20	.28	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.148	2.532	.246	8.926
INDICATED (POST-TEST)	5.527	2.276	.221	8.024
PRES. ON RATE LEVEL	3.779	2.561	.251	6.591
DERIVED BY FORMULA	3.901	2.504	.243	6.648
UNDERLYING PRES. RATE	3.730	2.528	.248	6.506
PROPOSED	3.901	2.504	.243	6.648

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.354
IND. RATES				7.35	MINIMUM PREMIUM	
MAN. RATES	7.25	7.38	7.04	+ 7.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	27,424	730,100	2.662			2	1	38	41
2000	29,636	1,917,251	6.469	1		3	8	49	61
2001	41,967	2,697,429	6.427			7	8	47	62
2002	29,193	1,757,983	6.021			3	6	38	47
2003	28,331	1,860,893	6.568			1	6	35	42
TOTAL	156,551	8,963,656	5.726	1		16	29	207	253
O.D.		76,491	.048				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			221,148	51,038	129,915			21,172	22,617	178,258	105,952
2000	3,000		493,391	257,177	208,173			453,035	173,836	221,139	107,500
2001			1,060,704	393,436	225,214			417,023	133,697	257,528	209,827
2002			327,469	286,853	276,777			133,069	289,346	311,240	133,229
2003			145,500	250,295	458,439			38,922	207,868	611,057	148,812
TOTAL	3,000		2,248,212	1,238,799	1,298,518			1,063,221	827,364	1,579,222	705,320
O.D.				65,000					5,000		6,491

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			291,473	65,890	150,960			51,130	32,682	262,932	115,594
2000	3,675	33,149	698,934	288,607	226,448	163	34,676	1,088,448	244,754	315,293	112,660
2001	318	114,021	1,579,787	370,912	251,418	587	71,970	1,074,081	178,837	346,433	224,935
2002	175	80,790	906,907	233,816	285,113	908	84,145	736,013	280,397	373,895	138,558
2003	496	127,928	1,289,976	249,142	443,533	1,474	119,758	848,406	208,627	598,550	158,634
TOTAL	4,664	355,888	4,767,077	1,208,367	1,357,472	3,132	310,549	3,798,078	945,297	1,897,103	750,381
O.D.	14	6,684	70,157	45,074	3,892	5	631	5,195	4,186	394	6,958

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	9,322,074	5,461,785	757,339			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	415,288	-501,047	5,850			
TOTAL LOSSES	9,737,362	4,960,738	763,189			
EXPECTED LOSSES	6,955,560	4,793,592	634,032			
CREDIBILITY	.08	.20	.29			
PURE PREMIUMS						
INDICATED (PRE-TEST)	6.220	3.169	.488	9.877		
INDICATED (POST-TEST)	5.592	2.849	.439	8.880		
PRES. ON RATE LEVEL	4.501	3.102	.410	8.013		
DERIVED BY FORMULA	4.588	3.051	.418	8.057		
UNDERLYING PRES. RATE	4.443	3.062	.405	7.910		
PROPOSED	4.588	3.051	.418	8.057		
YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	8.912
IND. RATES				8.91	MINIMUM PREMIUM	
MAN. RATES	9.31	9.20	8.56	+ 8.91	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	838	2,392	.285						1	1
2000	1,562	1,074,636	68.798			4			3	7
2001	2,601	450,732	17.329			1	2		1	4
2002	1,534	174,621	11.383			1			3	4
2003	3,258	72,778	2.233						6	6
TOTAL	9,793	1,775,159	18.127			6	2		14	22

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					882					674	836
2000			490,351		53,924			514,855		9,949	5,557
2001			146,693	99,062	4,002			86,042	105,325	3,390	6,218
2002			111,939		12,644			34,462		10,873	4,703
2003					16,902					42,575	13,301
TOTAL			748,983	99,062	88,354			635,359	105,325	67,461	30,615

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					1,025					994	912
2000	103	24,826	577,265	4,285	59,940	132	27,223	848,654	7,934	22,037	5,824
2001	47	17,449	233,177	89,420	9,157	140	17,167	253,882	120,001	12,260	6,666
2002	31	13,007	148,895	5,120	14,920	110	9,765	80,055	4,383	13,876	4,891
2003	11	2,166	23,558	3,380	15,119	44	3,457	31,821	5,536	39,452	14,179
TOTAL	192	57,448	982,895	102,205	100,161	426	57,612	1,214,412	137,854	88,619	32,472

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,312,985	428,839	32,472	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	17,852	-15,355	322	
TOTAL LOSSES	2,330,837	413,484	32,794	
EXPECTED LOSSES	274,008	183,325	23,209	
CREDIBILITY	.01	.03	.05	
PURE PREMIUMS				
INDICATED (PRE-TEST)	23.801	4.222	.335	28.358
INDICATED (POST-TEST)	21.397	3.796	.301	25.494
PRES. ON RATE LEVEL	2.835	1.896	.240	4.971
DERIVED BY FORMULA	3.021	1.953	.243	5.217
UNDERLYING PRES. RATE	2.798	1.872	.237	4.907
PROPOSED	3.021	1.953	.243	5.217

YEAR	4-1-05	1-1-06	4-1-06	4-1-07	IND. RATE	5.771
IND. RATES				5.77	MINIMUM PREMIUM	
MAN. RATES	6.97	5.21	5.31	+ 5.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	97,468	2,232,003	2.289			97,468	1		4	3	67	75
2000	81,170	1,359,337	1.674			81,170			2	2	48	52
2001	110,701	3,565,563	3.220			110,701			7	11	72	90
2002	86,116	1,628,605	1.891			86,116			3	2	48	53
2003	119,952	963,929	.803			119,952				10	41	51
TOTAL	495,407	9,749,437	1.968			495,407	1		16	28	276	321
O.D.		125,502	.025								2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	93,863		680,550	60,706	416,571	1,881		345,435	70,629	331,543	230,825
2000			257,233	81,625	322,641			86,017	13,855	429,093	168,873
2001			1,165,956	188,936	849,036			350,846	233,171	506,432	271,186
2002			454,293	51,137	373,647			178,918	22,770	323,144	224,696
2003				76,804	227,251				76,113	235,948	347,813
TOTAL	93,863		2,558,032	459,208	2,189,146	1,881		961,216	416,538	1,826,160	1,243,393
O.D.					99,275					24,841	1,386

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	131,127		896,965	78,371	484,054	2,709		834,226	102,058	489,023	251,830
2000	60	17,198	376,410	95,991	343,995	32	6,733	230,362	27,544	588,081	176,979
2001	342	125,529	1,785,515	216,405	866,153	539	68,518	1,037,111	293,316	662,175	290,711
2002	166	75,814	876,851	83,022	365,113	676	63,547	564,238	62,843	368,462	233,684
2003	188	44,238	463,728	91,013	211,383	472	40,080	292,552	76,087	229,342	370,769
TOTAL	131,883	262,779	4,399,469	564,802	2,270,698	4,428	178,878	2,958,489	561,848	2,337,083	1,323,973
O.D.	7	2,344	31,218	4,072	98,285	2	398	6,430	1,075	30,815	1,467

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,976,325	5,868,678	1,325,440	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	703,574	-698,338	13,737	
TOTAL LOSSES	8,679,899	5,170,340	1,339,177	
EXPECTED LOSSES	11,176,382	6,925,791	1,263,289	
CREDIBILITY	.17	.44	.63	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.752	1.044	.270	3.066
INDICATED (POST-TEST)	1.575	.939	.243	2.757
PRES. ON RATE LEVEL	2.286	1.416	.258	3.960
DERIVED BY FORMULA	2.165	1.206	.249	3.620
UNDERLYING PRES. RATE	2.256	1.398	.255	3.909
PROPOSED	2.165	1.206	.249	3.620

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.004
IND. RATES				4.00	MINIMUM PREMIUM	
MAN. RATES	5.02	4.78	4.23	+ 4.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	15,388	574,476	3.733			1	1		28	30
2000	21,396	857,791	4.009			2			38	40
2001	16,448	1,155,462	7.024			2	4		51	57
2002	15,463	715,737	4.628			1	3		26	30
2003	22,700	779,904	3.435				6		35	41
TOTAL	91,395	4,083,370	4.468			6	14		178	198
O.D.		4,998	.005						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			102,451	45,853	114,142			22,589	168,533	59,695	61,213
2000			253,571		292,945			55,521		129,631	126,123
2001			192,997	97,662	330,040			211,343	23,872	165,895	133,653
2002			156,249	149,056	84,248			43,112	98,129	137,574	47,369
2003				171,659	170,221				107,879	258,507	71,638
TOTAL			705,268	464,230	991,596			332,565	398,413	751,302	439,996
O.D.					1,380					3,386	232

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			135,030	59,196	132,634			54,552	243,530	88,051	66,783
2000	59	15,194	352,820	6,099	311,595	20	4,158	135,975	3,361	178,258	132,177
2001	64	28,049	382,828	100,930	333,472	285	35,234	527,757	43,991	218,202	143,276
2002	78	37,155	413,625	116,044	92,050	313	29,172	260,220	97,406	162,065	49,264
2003	197	55,663	565,801	135,896	170,458	607	50,627	357,868	97,963	254,708	76,366
TOTAL	398	136,061	1,850,104	418,165	1,040,209	1,225	119,191	1,336,372	486,251	901,284	467,866
O.D.					1,604					4,994	247

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	3,443,351	2,852,507	468,113			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	191,603	-234,783	3,592			
TOTAL LOSSES	3,634,954	2,617,724	471,705			
EXPECTED LOSSES	3,123,881	2,273,906	328,108			
CREDIBILITY	.05	.14	.20			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.977	2.864	.516	7.357		
INDICATED (POST-TEST)	3.575	2.575	.464	6.614		
PRES. ON RATE LEVEL	3.462	2.520	.364	6.346		
DERIVED BY FORMULA	3.468	2.528	.384	6.380		
UNDERLYING PRES. RATE	3.418	2.488	.359	6.265		
PROPOSED	3.468	2.528	.384	6.380		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.057
IND. RATES				7.06	MINIMUM PREMIUM	
MAN. RATES	6.74	7.91	6.78	+ 7.06	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	791	10,000	1.264				1			1
2000	596									
2001	620									
2002	325	5,735	1.764							
2003	508	246	.048							
TOTAL	2,840	15,981	.563				1			1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				10,000							
2002											5,735
2003											246
TOTAL				10,000							5,981

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				12,910							
2002											5,964
2003											262
TOTAL				12,910							6,226

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B		12,910	6,226	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,522	-4,886	31	
TOTAL LOSSES	1,522	8,024	6,257	
EXPECTED LOSSES	24,565	41,691	3,807	
CREDIBILITY	.01	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.054	.283	.220	.557
INDICATED (POST-TEST)	.049	.254	.198	.501
PRES. ON RATE LEVEL	.876	1.487	.136	2.499
DERIVED BY FORMULA	.868	1.475	.137	2.480
UNDERLYING PRES. RATE	.865	1.468	.134	2.467
PROPOSED	.868	1.475	.137	2.480

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.74	MINIMUM PREMIUM	
MAN. RATES	2.34	2.90	2.67	+ 2.74	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	15,840	1,106,804	6.987			4	1	33	38	
2000	36,292	592,092	1.631			1	3	30	34	
2001	24,188	539,343	2.229			1	3	25	29	
2002	30,824	885,851	2.873			1	5	22	28	
2003	38,316	845,608	2.206				10	32	42	
TOTAL	145,460	3,969,698	2.729			7	22	142	171	
O.D.		9,690	.006					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			538,019	45,682	244,321			106,538	2,044	124,793	45,407
2000			123,396	90,925	147,348			95,729	24,943	64,536	45,215
2001			142,387	131,037	87,646			25,697	39,740	51,150	61,686
2002			152,381	230,434	187,380			25,077	91,706	118,148	80,725
2003				315,772	140,301				157,904	144,231	87,400
TOTAL			956,183	813,850	806,996			253,041	316,337	502,858	320,433
O.D.					9,444						246

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			709,109	58,975	283,899			257,290	2,954	184,067	49,539
2000	29	9,263	189,858	102,669	157,764	34	7,244	228,599	36,314	90,731	47,385
2001	47	20,432	267,686	120,425	93,079	44	6,027	91,859	46,787	67,245	66,127
2002	106	50,790	566,164	180,899	193,281	245	22,761	205,222	88,659	139,122	83,954
2003	239	80,354	799,977	215,412	158,994	653	55,107	348,818	113,007	155,841	93,168
TOTAL	421	160,839	2,532,794	678,380	887,017	976	91,139	1,131,788	287,721	637,006	340,173
O.D.					10,974						256

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,917,957	2,501,098	340,429	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	138,179	-312,449	3,388	
TOTAL LOSSES	4,056,136	2,188,649	343,817	
EXPECTED LOSSES	2,306,996	3,213,211	286,556	
CREDIBILITY	.07	.19	.28	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.788	1.505	.236	4.529
INDICATED (POST-TEST)	2.506	1.353	.212	4.071
PRES. ON RATE LEVEL	1.607	2.238	.199	4.044
DERIVED BY FORMULA	1.670	2.070	.203	3.943
UNDERLYING PRES. RATE	1.586	2.209	.197	3.992
PROPOSED	1.713	2.123	.208	4.044

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.473
IND. RATES				4.47	MINIMUM PREMIUM	
MAN. RATES	3.71	4.60	4.32	+ 4.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	166,777	5,005,660	3.001	1		12	12	134	159
2000	187,847	8,765,053	4.666			19	9	174	202
2001	201,059	6,770,193	3.367	1		14	12	151	178
2002	209,131	5,398,766	2.581			7	19	145	171
2003	217,831	5,218,366	2.395	1		4	22	152	179
TOTAL	982,645	31,158,038	3.171	3		56	74	756	889
O.D.		37,703	.003				1	1	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	170,088		1,427,076	312,894	1,187,085	12,372		368,330	197,041	983,486	347,288
2000			2,902,585	329,498	1,715,706			1,109,997	321,674	1,980,419	405,174
2001	246,286		2,054,993	469,375	1,125,746	16,710		1,019,609	266,826	1,126,560	444,088
2002			892,946	840,664	1,442,921			344,061	350,966	1,038,057	489,151
2003	4,000		468,434	781,170	1,345,199	2,500		314,822	435,755	1,319,997	546,489
TOTAL	420,374		7,746,034	2,733,601	6,816,657	31,582		3,156,819	1,572,262	6,448,519	2,232,190
O.D.				25,422	236				700	5,025	6,320

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	237,613		1,880,887	403,947	1,379,387	17,816		889,517	284,724	1,450,642	378,891
2000	671	171,411	3,890,724	407,654	1,837,690	390	82,864	2,673,259	484,597	2,734,196	424,622
2001	310,876	204,065	2,869,208	484,011	1,159,766	35,825	155,414	2,347,818	381,597	1,464,763	476,062
2002	559	264,226	3,000,199	735,284	1,424,711	1,880	176,419	1,599,464	410,885	1,193,093	508,717
2003	7,107	390,361	3,923,668	761,329	1,308,359	8,827	331,935	2,253,201	473,462	1,309,600	582,557
TOTAL	556,826	1,030,063	15,564,686	2,792,225	7,109,913	64,738	746,632	9,763,259	2,035,265	8,152,294	2,370,849
O.D.		5	67	32,829	233		57	1,141	1,200	6,335	6,735

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	27,727,474	20,130,294	2,377,584			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,626,914	-1,735,109	22,172			
TOTAL LOSSES	29,354,388	18,395,185	2,399,756			
EXPECTED LOSSES	26,894,992	17,127,501	2,102,860			
CREDIBILITY	.26	.70	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.987	1.872	.244	5.103		
INDICATED (POST-TEST)	2.685	1.683	.219	4.587		
PRES. ON RATE LEVEL	2.772	1.766	.217	4.755		
DERIVED BY FORMULA	2.749	1.708	.219	4.676		
UNDERLYING PRES. RATE	2.737	1.743	.214	4.694		
PROPOSED	2.749	1.708	.219	4.676		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.172
IND. RATES				5.17	MINIMUM PREMIUM	
MAN. RATES	5.65	5.63	5.08	+ 5.17	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	1,334	7,495	.561						3	3
2000	1,853	3,090	.166							
2001	2,093	837	.039							
2002	1,590	867	.054							
2003	1,824	95,177	5.218						3	3
TOTAL	8,694	107,466	1.236						6	6

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					3,780					1,404	2,311
2000											3,090
2001											837
2002											867
2003					12,700					30,991	51,486
TOTAL					16,480					32,395	58,591

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					4,393					2,072	2,521
2000											3,238
2001											897
2002											902
2003	8	1,622	17,695	2,538	11,358	37	2,514	23,162	4,025	28,713	54,884
TOTAL	8	1,622	17,695	2,538	15,751	37	2,514	23,162	4,025	30,785	62,442

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	45,038	53,099	62,442	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	9,714	-15,114	160	
TOTAL LOSSES	54,752	37,985	62,602	
EXPECTED LOSSES	161,969	147,536	15,910	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.630	.437	.720	1.787
INDICATED (POST-TEST)	.566	.393	.647	1.606
PRES. ON RATE LEVEL	1.887	1.719	.186	3.792
DERIVED BY FORMULA	1.874	1.679	.204	3.757
UNDERLYING PRES. RATE	1.863	1.697	.183	3.743
PROPOSED	1.874	1.679	.204	3.757

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.155
IND. RATES				4.16	MINIMUM PREMIUM	
MAN. RATES	3.62	4.49	4.05	+ 4.16	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	13,261	876,396	6.608			3	3	26	32
2000	13,172	958,512	7.276			1	6	23	30
2001	14,227	549,510	3.862				3	21	24
2002	12,963	1,874,005	14.456		1	1	3	28	33
2003	14,504	846,328	5.835				8	25	33
TOTAL	68,127	5,104,751	7.493		1	5	23	123	152

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			380,400	126,113	59,116			100,088	82,788	81,211	46,680
2000			122,259	162,324	214,334			120,000	58,725	235,143	45,727
2001				131,016	209,372				53,248	108,443	47,431
2002		308,538	118,016	146,501	146,411		750,000	50,827	86,746	221,197	45,769
2003				265,831	149,847				222,617	180,876	27,157
TOTAL		308,538	620,675	831,785	779,080		750,000	270,915	504,124	826,870	212,764

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			501,367	162,811	68,693			241,712	119,628	119,788	50,928
2000	28	10,965	209,239	181,837	229,477	43	9,427	304,000	84,717	324,825	47,922
2001	14	10,946	125,399	122,453	211,748	18	3,282	54,481	62,303	139,099	50,846
2002	149	152,953	428,461	118,947	149,418	8,212	557,088	346,205	110,378	257,837	47,600
2003	233	71,711	717,692	187,699	162,244	905	75,835	474,994	156,390	198,885	28,949
TOTAL	424	246,575	1,982,158	773,747	821,580	9,178	645,632	1,421,392	533,416	1,040,434	226,245

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,305,359	3,169,177	226,245	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	134,363	-255,172	2,186	
TOTAL LOSSES	4,439,722	2,914,005	228,431	
EXPECTED LOSSES	2,205,952	2,436,903	217,326	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.517	4.277	.335	11.129
INDICATED (POST-TEST)	5.859	3.845	.301	10.005
PRES. ON RATE LEVEL	3.280	3.624	.323	7.227
DERIVED BY FORMULA	3.383	3.651	.319	7.353
UNDERLYING PRES. RATE	3.238	3.577	.319	7.134
PROPOSED	3.383	3.651	.319	7.353

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	8.133
IND. RATES				8.13	MINIMUM PREMIUM	
MAN. RATES	7.60	7.96	7.72	+ 8.13	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	4,866	32,442	.666						7	7
2000	9,393	89,446	.952					1	2	3
2001	9,784	183,983	1.880					1	6	7
2002	12,614	782,253	6.201			2		2	8	12
2003	8,819	19,148	.217						1	1
TOTAL	45,476	1,107,272	2.435			2		4	24	30
O.D.		6,394	.014							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					11,226					9,067	12,149
2000				73,917	1,371				11,065	739	2,354
2001				30,339	66,521				17,822	49,956	19,345
2002			368,443	108,225	99,513			95,013	8,579	53,927	48,553
2003					2,665					4,612	11,871
TOTAL			368,443	212,481	181,296			95,013	37,466	118,301	94,272
O.D.											6,394

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					13,045					13,372	13,255
2000		1,512	14,504	81,018	2,317		85	2,576	14,748	1,204	2,467
2001	4	2,911	34,175	29,019	66,942	9	1,262	21,336	21,368	63,777	20,738
2002	132	57,131	645,945	96,712	109,739	319	28,886	240,874	21,146	65,400	50,495
2003	3	340	3,712	533	2,384	4	374	3,446	598	4,274	12,654
TOTAL	139	61,894	698,336	207,282	194,427	332	30,607	268,232	57,860	148,027	99,609
O.D.											6,650

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,059,540	607,596	106,259	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	26,393	-51,226	648	
TOTAL LOSSES	1,085,933	556,370	106,907	
EXPECTED LOSSES	462,490	525,247	62,756	
CREDIBILITY	.03	.09	.13	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.388	1.223	.235	3.846
INDICATED (POST-TEST)	2.147	1.099	.211	3.457
PRES. ON RATE LEVEL	1.030	1.170	.140	2.340
DERIVED BY FORMULA	1.064	1.164	.149	2.377
UNDERLYING PRES. RATE	1.017	1.155	.138	2.310
PROPOSED	1.064	1.164	.149	2.377

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.63	MINIMUM PREMIUM	
MAN. RATES	2.25	2.68	2.50	+ 2.63	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	62,804	132,382	.210				1	12	13
2000	69,744	443,269	.635				3	12	15
2001	82,194	314,567	.382				1	14	15
2002	93,119	359,532	.386				1	18	19
2003	102,066	489,322	.479				1	16	17
TOTAL	409,927	1,739,072	.424				7	72	79
O.D.		1,076							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				621	35,853				4,500	54,102	37,306
2000				132,979	88,264				48,840	119,104	54,082
2001				192	111,161				2,312	147,680	53,222
2002				44,240	61,606				28,742	97,884	127,060
2003				25,196	137,960				23,341	243,766	59,059
TOTAL				203,228	434,844				107,735	662,536	330,729
O.D.											1,076

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				802	41,662				6,503	79,801	40,701
2000		3,112	34,997	146,955	94,953		467	19,759	67,073	163,481	56,678
2001	2	2,313	31,749	4,241	110,352	10	1,840	34,849	8,104	186,277	57,054
2002	13	7,930	89,292	35,790	60,279	69	7,277	75,716	31,768	110,404	132,142
2003	106	22,592	240,495	42,541	126,064	336	26,222	217,857	45,583	229,167	62,957
TOTAL	121	35,947	396,533	230,329	433,310	415	35,806	348,181	159,031	769,130	349,532
O.D.											1,133

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	817,003	1,591,800	350,665	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	119,841	-131,993	3,166	
TOTAL LOSSES	936,844	1,459,807	353,831	
EXPECTED LOSSES	1,951,251	1,373,255	274,651	
CREDIBILITY	.15	.39	.56	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.229	.356	.086	.671
INDICATED (POST-TEST)	.206	.320	.077	.603
PRES. ON RATE LEVEL	.482	.339	.068	.889
DERIVED BY FORMULA	.441	.332	.073	.846
UNDERLYING PRES. RATE	.476	.335	.067	.878
PROPOSED	.441	.332	.073	.846

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.94	MINIMUM PREMIUM	
MAN. RATES	1.08	1.04	.95	+ .94	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	66,847	1,800,790	2.693			5	3	42	50
2000	68,418	998,375	1.459			2		42	44
2001	69,095	1,260,863	1.824			2	3	42	47
2002	70,346	1,229,614	1.747	1		2	3	34	40
2003	75,988	1,296,999	1.706			1	9	38	48
TOTAL	350,694	6,586,641	1.878	1		12	18	198	229
O.D.		93,953	.026				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			855,031	76,967	256,956			182,715	52,626	235,706	140,789
2000			287,656		221,102			140,016		230,577	119,024
2001			296,958	90,913	238,182			169,360	21,056	288,579	155,815
2002	9,360		268,685	68,063	233,435	4,000		114,116	41,711	327,174	163,070
2003			92,071	231,768	292,074			15,021	206,017	284,949	175,099
TOTAL	9,360		1,800,401	467,711	1,241,749	4,000		621,228	321,410	1,366,985	753,797
O.D.				65,934					27,150		869

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,126,931	99,364	298,584			441,256	76,045	347,666	153,601
2000	67	16,736	388,703	5,367	235,792	50	10,415	335,917	6,843	318,015	124,737
2001	91	34,573	482,495	93,409	243,654	241	30,162	459,354	43,234	371,150	167,034
2002	11,361	49,415	567,806	76,359	229,847	10,060	48,454	444,855	72,398	370,897	169,593
2003	350	95,716	959,503	201,582	290,200	1,018	84,786	556,128	161,998	294,184	186,656
TOTAL	11,869	196,440	3,525,438	476,081	1,298,077	11,369	173,817	2,237,510	360,518	1,701,912	801,621
O.D.	14	6,781	71,163	45,722	3,949	36	3,415	28,224	22,728	2,144	926

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,266,076	3,911,131	802,547			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	377,474	-489,662	8,324			
TOTAL LOSSES	6,643,550	3,421,469	810,871			
EXPECTED LOSSES	6,214,297	4,702,806	813,610			
CREDIBILITY	.13	.35	.50			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.894	.976	.231	3.101		
INDICATED (POST-TEST)	1.703	.877	.208	2.788		
PRES. ON RATE LEVEL	1.795	1.358	.235	3.388		
DERIVED BY FORMULA	1.783	1.190	.222	3.195		
UNDERLYING PRES. RATE	1.772	1.341	.232	3.345		
PROPOSED	1.783	1.190	.222	3.195		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.534
IND. RATES				3.53	MINIMUM PREMIUM	
MAN. RATES	3.89	3.95	3.62	+ 3.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	63,324	2,268,559	3.582		1	4			48	53
2000	71,029	962,481	1.355			2	3		37	42
2001	67,143	1,244,659	1.853			1	5		31	37
2002	68,978	2,661,865	3.859	1		4	1		33	39
2003	68,063	978,435	1.437			1	4		36	41
TOTAL	338,537	8,115,999	2.397		1	1	12	13	185	212

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		564,747	676,936		297,182		168,107	229,961		222,977	108,649
2000			200,451	108,989	184,297			86,539	83,652	184,054	114,499
2001			146,034	194,992	272,922			46,514	307,713	171,560	104,924
2002	1,000		739,200	5,326	208,486			1,224,929	12,286	246,549	224,089
2003			96,233	174,471	178,436			51,529	105,828	234,190	137,748
TOTAL	1,000	564,747	1,858,854	483,778	1,141,323		168,107	1,639,472	509,479	1,059,330	689,909

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		547,166	892,202		345,325		187,514	555,355		328,893	118,536
2000	46	14,021	295,184	123,591	197,571	30	7,118	229,689	116,347	254,743	119,995
2001	59	27,799	357,092	183,300	278,966	144	20,651	316,384	345,405	231,857	112,479
2002	1,353	67,063	773,634	39,202	209,153	1,261	112,791	946,097	68,178	293,699	233,053
2003	227	70,437	696,362	145,119	182,680	794	65,276	435,002	100,461	236,007	146,839
TOTAL	1,685	726,486	3,014,474	491,212	1,213,695	2,229	393,350	2,482,527	630,391	1,345,199	730,902

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,620,751	3,680,497	730,902			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	246,398	-372,904	6,025			
TOTAL LOSSES	6,867,149	3,307,593	736,927			
EXPECTED LOSSES	4,123,380	3,520,785	616,138			
CREDIBILITY	.13	.34	.49			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.028	.977	.218	3.223		
INDICATED (POST-TEST)	1.823	.878	.196	2.897		
PRES. ON RATE LEVEL	1.234	1.054	.184	2.472		
DERIVED BY FORMULA	1.311	.994	.190	2.495		
UNDERLYING PRES. RATE	1.218	1.040	.182	2.440		
PROPOSED	1.311	.994	.190	2.495		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.759
IND. RATES				2.76	MINIMUM PREMIUM	
MAN. RATES	2.72	2.76	2.64	+ 2.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	61,126	122,564	.200				1	3		4
2000	65,912	199,528	.302				1	8		9
2001	73,610	442,323	.600			1		12		13
2002	73,112	681,157	.931			1	5	10		16
2003	91,541	277,553	.303			1	1	4		6
TOTAL	365,301	1,723,125	.472			3	8	37		48
O.D.		2,432								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				32,334	13,858				9,128	6,195	61,049
2000				50,887	23,119				46,257	34,480	44,785
2001			174,986		82,171			7,155		133,870	44,141
2002			94,500	128,551	90,324			31,670	35,386	175,837	124,889
2003			175,000	12,930	14,371			15,000	7,423	10,995	41,834
TOTAL			444,486	224,702	223,843			53,825	98,194	361,377	316,698
O.D.											2,432

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				41,743	16,103				13,190	9,138	66,604
2000		1,141	12,286	56,085	25,058		384	13,035	62,196	47,889	46,935
2001	47	16,467	240,845	5,980	84,222	16	2,688	46,544	5,445	169,034	47,319
2002	59	28,578	318,166	100,084	94,793	199	19,631	188,037	46,736	198,756	129,885
2003	71	28,291	251,600	21,299	22,571	96	7,941	48,202	7,852	12,432	44,595
TOTAL	177	74,477	822,897	225,191	242,747	311	30,644	295,818	135,419	437,249	335,338
O.D.											2,595

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	1,224,324	1,040,606	337,933			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	103,908	-97,118	3,106			
TOTAL LOSSES	1,328,232	943,488	341,039			
EXPECTED LOSSES	1,676,731	986,312	273,977			
CREDIBILITY	.13	.36	.52			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.364	.258	.093	.715		
INDICATED (POST-TEST)	.327	.232	.084	.643		
PRES. ON RATE LEVEL	.465	.273	.076	.814		
DERIVED BY FORMULA	.447	.258	.080	.785		
UNDERLYING PRES. RATE	.459	.270	.075	.804		
PROPOSED	.447	.258	.080	.785		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.868
IND. RATES				.87	MINIMUM PREMIUM	
MAN. RATES	1.04	.98	.87	+ .87	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	692,994	1,253,890	.180			3	5	60	68	
2000	692,990	1,135,593	.163			1	4	61	66	
2001	539,345	1,169,187	.216			1	6	49	56	
2002	452,353	1,849,098	.408			1	10	61	72	
2003	664,735	3,440,377	.517			1	24	131	156	
TOTAL	3,042,417	8,848,145	.291			7	49	362	418	
O.D.		1,142								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			346,788	184,373	253,541			80,977	80,993	150,198	157,020
2000			166,507	173,223	267,128			127,894	33,612	219,214	148,015
2001			95,000	102,092	397,736			20,000	80,261	259,494	214,604
2002			205,600	354,986	379,110			194,912	128,708	317,675	268,107
2003			94,380	753,930	677,690			199,750	415,489	847,215	451,923
TOTAL			908,275	1,568,604	1,975,205			623,533	739,063	1,793,796	1,239,669
O.D.											1,142

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			457,067	238,026	294,614			195,559	117,034	221,541	171,309
2000	39	13,849	273,102	194,872	285,745	46	9,791	315,120	51,160	302,815	155,120
2001	40	21,397	282,559	105,626	399,319	53	9,131	149,039	98,633	331,485	230,055
2002	152	78,127	875,086	284,512	381,073	818	76,563	671,157	151,057	370,771	278,831
2003	847	248,521	2,499,107	588,669	690,606	2,982	249,504	1,649,001	384,686	859,441	481,750
TOTAL	1,078	361,894	4,386,921	1,411,705	2,051,357	3,899	344,989	2,979,876	802,570	2,086,053	1,317,065
O.D.											1,201

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,078,657	6,351,685	1,318,266			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	296,121	-448,123	9,488			
TOTAL LOSSES	8,374,778	5,903,562	1,327,754			
EXPECTED LOSSES	4,807,019	4,046,415	973,573			
CREDIBILITY	.55	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.275	.194	.044	.513		
INDICATED (POST-TEST)	.247	.174	.040	.461		
PRES. ON RATE LEVEL	.160	.135	.032	.327		
DERIVED BY FORMULA	.208	.174	.040	.422		
UNDERLYING PRES. RATE	.158	.133	.032	.323		
PROPOSED	.208	.174	.040	.422		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.441
IND. RATES				.44	MINIMUM PREMIUM	
MAN. RATES	.33	.37	.35	+ .44	PRESENT	

+PROPOSED *LIMITED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	47,342	180,573	.381						2	10	12
2000	53,597	263,563	.491						1	4	6
2001	61,138	504,611	.825						2	7	11
2002	64,565	373,343	.578	1					2	6	9
2003	80,532	479,710	.595							20	20
TOTAL	307,174	1,801,800	.587	1	2	1	7	47	58		

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			115,515	55,466	20,415				37,800	43,315	23,577
2000			30,242	10,862				37,983	6,038	47,737	15,186
2001		127,920	55,538	97,985		150,000			21,319	30,923	20,926
2002	143,150		81,411	24,980					101,875	8,737	13,190
2003				218,697						206,597	54,416
TOTAL	143,150	127,920	115,515	222,657	372,939	150,000	37,983	167,032	337,309	127,295	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				71,607	23,723				54,621	63,890	25,723
2000	27	6,981	153,884	34,198	12,589	14	2,863	91,429	9,646	66,148	15,915
2001	167	248,168	83,740	53,515	99,535	5,784	405,232	47,538	36,895	43,209	22,433
2002	172,138	9,749	104,718	58,526	28,240	137	13,141	109,989	85,989	17,697	13,718
2003	161	27,934	304,798	43,750	195,593	220	16,797	154,451	26,819	191,439	58,007
TOTAL	172,493	292,832	647,140	261,596	359,680	6,155	438,033	403,407	213,970	382,383	135,796

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,960,060	1,217,629	135,796	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	43,518	-70,368	1,485	
TOTAL LOSSES	2,003,578	1,147,261	137,281	
EXPECTED LOSSES	700,357	734,145	125,942	
CREDIBILITY	.12	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.652	.373	.045	1.070
INDICATED (POST-TEST)	.586	.335	.040	.961
PRES. ON RATE LEVEL	.231	.242	.042	.515
DERIVED BY FORMULA	.274	.272	.041	.587
UNDERLYING PRES. RATE	.228	.239	.041	.508
PROPOSED	.274	.272	.041	.587

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.65	MINIMUM PREMIUM
MAN. RATES	.48	.51	.55	+ .65	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	403,416	2,748,890	.681			4	9	130	143
2000	438,728	2,494,366	.568			1	15	126	142
2001	502,841	2,240,611	.445			1	14	128	143
2002	517,252	3,830,200	.740			1	22	149	172
2003	552,353	2,996,976	.542				14	134	148
TOTAL	2,414,590	14,311,043	.593			7	74	667	748
O.D.		31,176	.001					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			400,200	212,282	867,495			143,780	100,403	643,866	380,864
2000			86,198	481,959	516,624			504	274,308	708,721	426,052
2001			102,314	437,034	396,340			34,957	249,180	616,857	403,929
2002			98,685	978,967	689,564			39,625	517,209	941,634	564,516
2003				455,998	603,242				305,051	1,045,543	587,142
TOTAL			687,397	2,566,240	3,073,265			218,866	1,446,151	3,956,621	2,362,503
O.D.					7,101					19,122	4,953

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			527,463	274,056	1,008,029			347,229	145,082	949,705	415,523
2000	20	16,881	256,859	536,046	552,850		2,706	115,023	377,392	972,523	446,502
2001	62	38,814	459,415	399,127	408,034	120	21,980	358,622	297,616	790,141	433,012
2002	285	149,524	1,645,404	739,718	706,356	1,114	111,100	1,064,824	511,336	1,083,220	587,097
2003	617	167,231	1,713,571	391,213	587,897	2,062	168,842	1,247,170	317,894	1,011,694	625,893
TOTAL	984	372,450	4,602,712	2,340,160	3,263,166	3,296	304,628	3,132,868	1,649,320	4,807,283	2,508,027
O.D.		257	3,267	409	6,942	3	390	5,819	973	23,156	5,268

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,426,674	12,091,409	2,513,295			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	595,437	-1,000,269	22,409			
TOTAL LOSSES	9,022,111	11,091,140	2,535,704			
EXPECTED LOSSES	9,779,090	10,020,548	2,076,548			
CREDIBILITY	.47	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.374	.459	.105	.938		
INDICATED (POST-TEST)	.336	.413	.094	.843		
PRES. ON RATE LEVEL	.410	.421	.087	.918		
DERIVED BY FORMULA	.375	.413	.094	.882		
UNDERLYING PRES. RATE	.405	.415	.086	.906		
PROPOSED	.375	.413	.094	.882		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.975
IND. RATES				.98	MINIMUM PREMIUM	
MAN. RATES	1.24	1.14	.98	+ .98	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	30,311	37,184	.122				1	3	4
2000	37,303	73,668	.197					5	5
2001	42,833	367,306	.857			1		8	9
2002	46,373	309,439	.667				1	7	8
2003	48,560	124,450	.256				1	14	15
TOTAL	205,380	912,047	.444			1	3	37	41
O.D.		235,765	.114				1		1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				6,544	852				12,807	2,955	14,026
2000					8,848					17,934	46,886
2001			156,841		37,874			80,480		45,838	46,273
2002				57,887	55,662				53,722	101,742	40,426
2003				372	19,955				5,116	35,320	63,687
TOTAL			156,841	64,803	123,191			80,480	71,645	203,789	211,298
O.D.			220,311					15,454			

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				8,448	990				18,506	4,358	15,302
2000		37	920	124	9,361		13	1,303	304	24,488	49,137
2001	42	14,019	205,689	4,047	39,979	104	12,885	191,941	6,163	60,827	49,605
2002	16	9,002	100,016	44,764	55,530	106	10,589	103,495	52,996	116,639	42,043
2003	8	2,631	28,525	4,208	17,887	43	4,258	34,219	7,642	33,452	67,890
TOTAL	66	25,689	335,150	61,591	123,747	253	27,745	330,958	85,611	239,764	223,977
O.D.	58	18,592	273,775	3,738	3,343	20	2,366	34,858	851	585	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,049,530	519,230	223,977	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	60,565	-64,939	2,590	
TOTAL LOSSES	1,110,095	454,291	226,567	
EXPECTED LOSSES	998,147	667,485	232,078	
CREDIBILITY	.09	.25	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.541	.221	.110	.872
INDICATED (POST-TEST)	.486	.199	.099	.784
PRES. ON RATE LEVEL	.492	.329	.115	.936
DERIVED BY FORMULA	.491	.297	.109	.897
UNDERLYING PRES. RATE	.486	.325	.113	.924
PROPOSED	.491	.297	.109	.897

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.99	MINIMUM PREMIUM	
MAN. RATES	1.04	1.06	1.00	+ .99	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	277,427	2,054,928	.740			5	19	30	54	
2000	326,487	1,783,846	.546			4	23	26	53	
2001	346,550	1,195,606	.345				34	28	62	
2002	347,082	1,314,226	.378				33	16	49	
2003	365,317	1,549,816	.424			2	30	15	47	
TOTAL	1,662,863	7,898,422	.475			11	139	115	265	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			568,915	316,554	68,762			342,316	276,048	131,198	351,135
2000			465,756	271,879	75,924			105,924	397,424	152,908	314,031
2001				360,950	27,854				340,686	53,481	412,635
2002				333,305	39,727				446,300	92,784	402,110
2003			292,275	314,000	16,419			82,153	450,205	22,424	372,340
TOTAL			1,326,946	1,596,688	228,686			530,393	1,910,663	452,795	1,852,251

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			749,831	408,671	79,902			826,693	398,887	193,515	383,088
2000	109	31,346	652,932	302,637	86,514	38	10,958	343,099	534,146	218,153	329,104
2001	19	18,766	189,171	317,231	38,421	77	13,334	203,113	374,426	82,722	442,345
2002	64	36,441	386,537	234,436	57,107	644	59,604	507,371	380,973	137,756	418,194
2003	238	104,108	969,345	207,541	61,968	1,814	152,818	860,753	282,634	90,626	396,914
TOTAL	430	190,661	2,947,816	1,470,516	323,912	2,573	236,714	2,741,029	1,971,066	722,772	1,969,645

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,119,223	4,488,266	1,969,645			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	342,218	-386,858	18,268			
TOTAL LOSSES	6,461,441	4,101,408	1,987,913			
EXPECTED LOSSES	5,670,364	3,807,957	1,746,006			
CREDIBILITY	.37	.99	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.389	.247	.120	.756		
INDICATED (POST-TEST)	.350	.222	.108	.680		
PRES. ON RATE LEVEL	.346	.232	.106	.684		
DERIVED BY FORMULA	.347	.222	.108	.677		
UNDERLYING PRES. RATE	.341	.229	.105	.675		
PROPOSED	.349	.223	.108	.680		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.752
IND. RATES				.75	MINIMUM PREMIUM	
MAN. RATES	.73	.74	.73	+ .75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	111,104	5,590,796	5.032		1	1			34	36
2000	105,874	1,588,186	1.500			5	1		25	31
2001	108,112	1,046,401	.967			3	2		20	25
2002	95,297	979,343	1.027			2	1		27	30
2003	95,265	463,912	.486				2		13	15
TOTAL	515,652	9,668,638	1.875		1	11	6		119	137

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		883,645	82,514		443,705		3,592,794	18,669		357,917	211,552
2000			850,354	57,700	79,370			227,036	3,386	181,685	188,655
2001			427,456	83,681	64,931			59,366	61,511	183,403	166,053
2002			217,237	55,029	201,893			125,000	5,903	230,969	143,312
2003				42,875	116,697				38,452	120,805	145,083
TOTAL		883,645	1,577,561	239,285	906,596		3,592,794	430,071	109,252	1,074,779	854,655

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		129,322	108,753		515,585		605,358	45,086		527,928	230,803
2000	199	48,027	1,100,692	71,012	90,116	83	16,780	531,535	12,337	253,292	197,710
2001	117	41,629	591,685	82,936	73,437	103	13,570	210,050	77,438	236,223	178,009
2002	88	40,675	467,954	62,826	198,148	483	43,322	386,226	35,932	262,388	149,044
2003	107	23,400	244,706	48,786	108,917	253	20,398	148,981	38,633	117,350	154,658
TOTAL	511	283,053	2,513,790	265,560	986,203	922	699,428	1,321,878	164,340	1,397,181	910,224

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,819,582	2,813,284	910,224	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	171,181	-304,016	7,368	
TOTAL LOSSES	4,990,763	2,509,268	917,592	
EXPECTED LOSSES	2,851,554	2,774,209	809,573	
CREDIBILITY	.17	.45	.65	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.968	.487	.178	1.633
INDICATED (POST-TEST)	.870	.438	.160	1.468
PRES. ON RATE LEVEL	.560	.545	.159	1.264
DERIVED BY FORMULA	.613	.497	.160	1.270
UNDERLYING PRES. RATE	.553	.538	.157	1.248
PROPOSED	.613	.497	.160	1.270

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.404
IND. RATES				1.40	MINIMUM PREMIUM	
MAN. RATES	1.41	1.43	1.35	+ 1.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	9,654	311	.003							
2000	11,793	110,402	.936						3	3
2001	14,075	71,564	.508						2	2
2002	21,356	41,588	.194						4	4
2003	26,149	92,608	.354					2	1	3
TOTAL	83,027	316,473	.381					2	10	12

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											311
2000					5,922					103,828	652
2001					3,327					54,927	13,310
2002					7,982					27,608	5,998
2003				32,211	5,000				50,000	2,500	2,897
TOTAL				32,211	22,231				50,000	188,863	23,168

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											339
2000		27	613	83	6,267		78	7,526	1,765	141,767	683
2001		69	947	123	3,302	4	656	12,478	2,073	69,245	14,268
2002		439	5,383	662	7,468	8	1,038	12,928	2,178	30,499	6,238
2003	19	7,014	68,624	20,111	7,888	166	13,938	78,171	30,175	9,342	3,088
TOTAL	19	7,549	75,567	20,979	24,925	178	15,710	111,103	36,191	250,853	24,616

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	210,126	332,948	24,616	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	15,289	-21,210	447	
TOTAL LOSSES	225,415	311,738	25,063	
EXPECTED LOSSES	241,609	247,421	32,380	
CREDIBILITY	.05	.13	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.271	.375	.030	.676
INDICATED (POST-TEST)	.244	.337	.027	.608
PRES. ON RATE LEVEL	.295	.302	.039	.636
DERIVED BY FORMULA	.292	.307	.037	.636
UNDERLYING PRES. RATE	.291	.298	.039	.628
PROPOSED	.292	.307	.037	.636

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.70	MINIMUM PREMIUM
MAN. RATES	.64	.77	.68	+ .70	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	113,315	4,140,444	3.653	2		5	7	63	77	
2000	116,811	1,992,208	1.705			4	7	49	60	
2001	121,762	2,537,403	2.083			2	2	76	80	
2002	126,966	2,143,231	1.688	1		2	12	71	86	
2003	132,348	1,116,325	.843			1	4	61	66	
TOTAL	611,202	11,929,611	1.952	3		14	32	320	369	
O.D.		975								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	69,839		590,608	294,265	287,812	1,735,680		408,440	184,321	406,777	162,702
2000			579,123	127,828	402,783			184,382	81,415	430,518	186,159
2001			590,584	59,516	442,636			685,587	6,392	559,027	193,661
2002	194,468		311,374	453,004	340,698	2,636		68,867	183,776	421,405	167,003
2003			109,864	98,808	307,550			37,800	60,383	312,712	189,208
TOTAL	264,307		2,181,553	1,033,421	1,781,479	1,738,316		1,385,076	516,287	2,130,439	898,733
O.D.											975

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	30,649		778,422	379,897	334,436	708,222		986,383	266,344	599,998	177,508
2000	135	36,098	802,996	150,263	431,402	67	14,451	470,098	119,598	593,451	195,095
2001	80	32,849	460,361	72,516	444,886	309	39,806	615,143	39,919	713,145	207,605
2002	234,030	99,604	1,109,167	353,772	354,398	6,878	57,607	538,189	194,122	483,755	173,683
2003	289	73,834	747,579	126,893	290,777	647	54,587	398,103	81,689	301,299	201,696
TOTAL	265,183	242,385	3,898,525	1,083,341	1,855,899	716,123	166,451	3,007,916	701,672	2,691,648	955,587
O.D.											1,041

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	8,296,583	6,332,560	956,628			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	491,630	-640,434	9,066			
TOTAL LOSSES	8,788,213	5,692,126	965,694			
EXPECTED LOSSES	8,110,651	6,203,700	880,131			
CREDIBILITY	.19	.51	.73			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.438	.931	.158	2.527		
INDICATED (POST-TEST)	1.293	.837	.142	2.272		
PRES. ON RATE LEVEL	1.344	1.028	.146	2.518		
DERIVED BY FORMULA	1.334	.931	.143	2.408		
UNDERLYING PRES. RATE	1.327	1.015	.144	2.486		
PROPOSED	1.334	.931	.143	2.408		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.663
IND. RATES				2.66	MINIMUM PREMIUM	
MAN. RATES	2.82	2.85	2.69	+ 2.66	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	749,475	10,803,201	1.441	1	1	13	55	493	563	
2000	779,754	10,478,338	1.343	2		14	44	462	522	
2001	945,961	10,128,909	1.070	1	1	8	43	512	565	
2002	873,683	12,938,943	1.480	1	1	8	46	485	541	
2003	905,388	9,798,478	1.082	2		3	32	408	445	
TOTAL	4,254,261	54,147,869	1.273	7	3	46	220	2360	2636	
O.D.		341,259	.008			1		17	18	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	228,018	177,543	1,467,753	1,210,654	1,813,565		39,500	602,574	1,530,066	2,126,343	1,607,185
2000	103,000		2,237,826	801,047	2,058,992	6,770		864,256	819,178	1,885,493	1,701,776
2001	3,000	211,050	1,254,102	1,040,883	2,001,843		50,000	466,995	857,579	2,502,763	1,740,694
2002	62,332	348,019	981,884	1,705,530	2,208,636	110,790	800,000	331,696	1,286,766	3,367,589	1,735,701
2003	26,940		486,400	1,012,848	1,894,085			160,080	1,245,163	3,274,936	1,698,026
TOTAL	423,290	736,612	6,427,965	5,770,962	9,977,121	117,560	889,500	2,425,601	5,738,752	13,157,124	8,483,382
O.D.			92,414		64,689			20,888		82,787	80,481

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	318,541	502,269	1,934,500	1,527,462	2,107,360		128,652	1,455,217	1,703,664	3,136,353	1,753,439
2000	122,756	146,291	3,174,462	923,970	2,202,192	11,873	68,897	2,227,958	1,140,518	2,607,807	1,783,461
2001	4,464	599,212	2,668,016	1,008,182	2,037,909	2,821	267,025	2,098,697	1,061,418	3,212,145	1,866,024
2002	75,830	520,039	4,584,766	1,402,741	2,195,573	275,215	865,345	3,675,277	1,390,810	3,843,384	1,805,129
2003	39,943	505,866	5,125,580	1,001,947	1,819,947	7,679	633,953	4,470,250	1,134,845	3,116,422	1,810,096
TOTAL	561,534	2,273,677	17,487,324	5,864,302	10,362,981	297,588	1,963,872	13,927,399	6,431,255	15,916,111	9,018,149
O.D.	50	16,873	157,566	12,439	66,561	136	11,305	81,950	10,195	91,272	85,712

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	36,779,274	38,755,116	9,103,861	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,884,243	-3,417,661	83,259	
TOTAL LOSSES	38,663,517	35,337,455	9,187,120	
EXPECTED LOSSES	31,098,648	33,523,577	8,125,639	
CREDIBILITY	.69	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.909	.831	.216	1.956
INDICATED (POST-TEST)	.817	.747	.194	1.758
PRES. ON RATE LEVEL	.741	.798	.193	1.732
DERIVED BY FORMULA	.793	.747	.194	1.734
UNDERLYING PRES. RATE	.731	.788	.191	1.710
PROPOSED	.793	.747	.194	1.734

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.918
IND. RATES				1.92	MINIMUM PREMIUM	
MAN. RATES	2.03	1.97	1.85	+ 1.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	319,358	4,806,929	1.505			8	25	202	235	
2000	372,540	4,846,575	1.300			10	21	183	214	
2001	449,892	6,689,569	1.486			12	19	222	253	
2002	414,858	4,637,679	1.117			6	23	171	200	
2003	444,905	4,553,214	1.023			2	14	172	188	
TOTAL	2,001,553	25,533,966	1.276			38	102	950	1090	
O.D.		104,283	.005					9	9	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,011,763	627,038	756,831			423,685	385,141	1,018,784	583,687
2000			1,319,643	453,563	887,529			398,881	238,881	972,477	575,601
2001			1,543,170	600,638	1,226,655			851,711	352,084	1,327,345	787,966
2002			657,823	754,384	1,066,301			191,557	334,522	1,006,550	626,542
2003			286,944	593,306	1,128,103			185,202	418,624	1,187,861	753,174
TOTAL			4,819,343	3,028,929	5,065,419			2,051,036	1,729,252	5,513,017	3,326,970
O.D.					28,017					51,907	24,359

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,333,505	809,507	879,442			1,023,200	556,528	1,502,702	636,803
2000	308	85,425	1,858,190	519,816	952,885	142	31,784	1,034,294	343,010	1,341,072	603,230
2001	465	184,938	2,554,449	597,109	1,258,853	1,213	157,113	2,385,382	481,015	1,720,764	844,700
2002	429	208,711	2,358,207	635,604	1,060,715	1,359	131,712	1,235,804	379,025	1,148,727	651,604
2003	1,142	300,640	3,046,963	595,274	1,085,574	3,296	273,249	1,880,674	428,847	1,174,392	802,883
TOTAL	2,344	779,714	11,151,314	3,157,310	5,237,469	6,010	593,858	7,559,354	2,188,425	6,887,657	3,539,220
O.D.	2	1,268	15,656	2,006	26,945	11	1,472	19,089	3,286	60,786	25,499

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	20,130,092	17,563,884	3,564,719			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,600,053	-1,471,645	34,551			
TOTAL LOSSES	21,730,145	16,092,239	3,599,270			
EXPECTED LOSSES	26,400,484	14,731,430	3,262,532			
CREDIBILITY	.42	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.086	.804	.180	2.070		
INDICATED (POST-TEST)	.976	.723	.162	1.861		
PRES. ON RATE LEVEL	1.336	.746	.165	2.247		
DERIVED BY FORMULA	1.185	.723	.162	2.070		
UNDERLYING PRES. RATE	1.319	.736	.163	2.218		
PROPOSED	1.185	.723	.162	2.070		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.289
IND. RATES				2.29	MINIMUM PREMIUM	
MAN. RATES	3.56	2.99	2.40	+ 2.29	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	88,388	1,084,908	1.227	1	1	2	2	43	49	
2000	96,808	997,579	1.030			1	3	44	48	
2001	111,093	1,942,506	1.748	1		1	6	42	50	
2002	116,951	968,145	.827	1			6	48	55	
2003	121,929	891,525	.731	1			1	37	39	
TOTAL	535,169	5,884,663	1.100	4	1	4	18	214	241	
O.D.		1,409						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	3,175	60,984	380,963	68,066	169,634		31,000	49,793	23,765	181,615	115,913
2000			101,782	47,195	248,957			50,144	54,357	326,731	168,413
2001	255,896		128,116	266,834	400,975	2,500		240,443	94,911	221,769	331,062
2002	3,000			226,287	250,402				99,314	236,099	153,043
2003	63,016			6,090	198,341				21,306	373,959	228,813
TOTAL	325,087	60,984	610,861	614,472	1,268,309	2,500	31,000	340,380	293,653	1,340,173	997,244
O.D.					154					308	947

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	4,435	172,524	502,110	87,873	197,115		100,967	120,250	34,341	267,889	126,461
2000	23	7,664	164,418	56,001	264,629	18	4,337	150,393	79,000	448,209	176,497
2001	322,502	31,989	398,879	250,514	407,849	5,499	41,083	617,029	124,654	292,437	354,898
2002	3,679	37,068	413,098	177,715	247,767	217	21,346	213,811	101,757	268,662	159,165
2003	89,120	26,559	288,081	43,275	178,024	442	36,269	312,074	61,279	349,525	243,915
TOTAL	419,759	275,804	1,766,586	615,378	1,295,384	6,176	204,002	1,413,557	401,031	1,626,722	1,060,936
O.D.		18	214	30	137		24	229	39	286	1,007

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,086,369	3,939,007	1,061,943			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	259,822	-359,225	9,421			
TOTAL LOSSES	4,346,191	3,579,782	1,071,364			
EXPECTED LOSSES	4,276,000	3,607,039	872,325			
CREDIBILITY	.17	.46	.67			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.812	.669	.200	1.681		
INDICATED (POST-TEST)	.730	.601	.180	1.511		
PRES. ON RATE LEVEL	.809	.683	.165	1.657		
DERIVED BY FORMULA	.796	.645	.175	1.616		
UNDERLYING PRES. RATE	.799	.674	.163	1.636		
PROPOSED	.796	.645	.175	1.616		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.787
IND. RATES				1.79	MINIMUM PREMIUM	
MAN. RATES	1.94	1.91	1.77	+ 1.79	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	576	10,083	17.505						1	1
2000	487									
2001	475	12,088	25.448						2	2
2002	444	214,171	482.367						13	13
2003	426	21,162	49.676							
TOTAL	2,408	257,504	106.937						16	16

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					851					3,732	5,500
2001					2,223					8,521	1,344
2002					106,436					52,600	55,135
2003											21,162
TOTAL					109,510					64,853	83,141

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					989					5,505	6,001
2001		45	630	80	2,206		98	1,934	318	10,743	1,441
2002	10	5,867	71,780	8,833	99,558	17	1,960	24,628	4,140	58,111	57,340
2003											22,559
TOTAL	10	5,912	72,410	8,913	102,753	17	2,058	26,562	4,458	74,359	87,341

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	106,969	190,483	87,341	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	285	-2,897	154	
TOTAL LOSSES	107,254	187,586	87,495	
EXPECTED LOSSES	4,750	25,820	17,604	
CREDIBILITY	.00	.02	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	44.541	77.901	36.335	158.777
INDICATED (POST-TEST)	40.042	70.033	32.665	142.740
PRES. ON RATE LEVEL	1.999	10.862	7.406	20.267
DERIVED BY FORMULA	1.999	12.045	9.174	23.218
UNDERLYING PRES. RATE	1.973	10.723	7.311	20.007
PROPOSED	1.999	12.045	9.174	23.218

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	25.683
IND. RATES				25.68	MINIMUM PREMIUM	
MAN. RATES	19.62	19.90	21.65	+ 25.68	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	17									
2000	35									
2001	11	287	26.090							
2002	10	2,251	225.100							
2003	7									
TOTAL	80	2,538	31.725							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											287
2002											2,251
TOTAL											2,538

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											308
2002											2,341
TOTAL											2,649

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			2,649	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.		-2		
TOTAL LOSSES			2,649	
EXPECTED LOSSES	2	14	101	
CREDIBILITY	.00	.00	.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.000	.000	33.113	33.113
INDICATED (POST-TEST)	.000	.000	29.769	29.769
PRES. ON RATE LEVEL	.034	.185	1.279	1.498
DERIVED BY FORMULA	.034	.185	1.279	1.498
UNDERLYING PRES. RATE	.033	.183	1.263	1.479
PROPOSED	.034	.185	1.279	1.498

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.657
IND. RATES				1.66	MINIMUM PREMIUM	
MAN. RATES	1.67	1.69	1.60	+ 1.66	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	153,651	1,015,680	.661			2	3	4	9
2000	160,075	1,041,618	.650			2	1	9	12
2001	179,043	1,006,335	.562			4		9	13
2002	192,248	829,090	.431			2	1	8	11
2003	195,569	481,180	.246				1	9	10
TOTAL	880,586	4,373,903	.497			10	6	39	55
O.D.		286							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			600,515	109,977	15,657			46,999	83,042	16,573	142,917
2000			429,000	28,020	65,502			377,000	1,509	99,134	41,453
2001			689,970		34,730			201,332		41,550	38,753
2002			325,720	40,000	72,993			123,043	65,000	169,648	32,686
2003				77,095	114,924				18,500	148,018	122,643
TOTAL			2,045,205	255,092	303,806			748,374	168,051	474,923	378,452
O.D.											286

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			791,479	141,981	18,194			113,503	119,996	24,445	155,922
2000	77	18,930	432,365	34,213	71,753	91	18,939	594,789	9,072	141,238	43,443
2001	183	58,950	867,300	12,974	44,944	264	31,365	463,559	12,659	59,998	41,543
2002	104	43,970	500,845	45,654	79,675	530	47,927	414,699	80,383	199,212	33,993
2003	118	29,932	307,734	68,729	110,967	225	17,122	138,897	30,259	139,758	130,737
TOTAL	482	151,782	2,899,723	303,551	325,533	1,110	115,353	1,725,447	252,369	564,651	405,638
O.D.											305

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,893,897	1,446,104	405,943	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	131,415	-149,358	2,797	
TOTAL LOSSES	5,025,312	1,296,746	408,740	
EXPECTED LOSSES	2,166,242	1,479,385	264,176	
CREDIBILITY	.24	.65	.93	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.571	.147	.046	.764
INDICATED (POST-TEST)	.513	.132	.041	.686
PRES. ON RATE LEVEL	.249	.170	.031	.450
DERIVED BY FORMULA	.312	.145	.040	.497
UNDERLYING PRES. RATE	.246	.168	.030	.444
PROPOSED	.312	.145	.040	.497

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.55	MINIMUM PREMIUM
MAN. RATES	.44	.45	.48	+ .55	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	11,122	11,617	.104						1	1
2000	11,233	94,230	.838						3	3
2001	14,344	105,530	.735						8	8
2002	16,741	388,981	2.323			2			2	4
2003	15,605	5,596	.035						2	2
TOTAL	69,045	605,954	.878			2			16	18

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					432					4,510	6,675
2000					55,517					22,729	15,984
2001					45,049					38,468	22,013
2002			255,256		17,278			67,280		22,830	26,337
2003					981					1,552	3,063
TOTAL			255,256		119,257			67,280		90,089	74,072

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					502					6,652	7,282
2000		254	5,760	779	58,743		18	1,649	387	31,033	16,751
2001	1	927	12,829	1,649	44,723		459	8,731	1,445	48,491	23,598
2002	70	29,027	331,735	10,720	23,216	211	19,114	157,059	8,676	28,865	27,390
2003		119	1,366	195	876	2	128	1,161	202	1,438	3,265
TOTAL	71	30,327	351,690	13,343	128,060	213	19,719	168,600	10,710	116,479	78,286

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	570,620	268,592	78,286	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	31,742	-54,881	892	
TOTAL LOSSES	602,362	213,711	79,178	
EXPECTED LOSSES	524,051	562,027	81,473	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.872	.310	.115	1.297
INDICATED (POST-TEST)	.784	.279	.103	1.166
PRES. ON RATE LEVEL	.769	.825	.119	1.713
DERIVED BY FORMULA	.770	.759	.116	1.645
UNDERLYING PRES. RATE	.759	.814	.118	1.691
PROPOSED	.770	.759	.116	1.645

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.819
IND. RATES				1.82	MINIMUM PREMIUM	
MAN. RATES	1.99	1.99	1.83	+ 1.82	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	84,165	1,783,129	2.118			84,165			2	11	65	78
2000	76,847	2,496,442	3.248			76,847			8	4	78	90
2001	86,954	3,623,956	4.167			86,954	1		7	10	70	88
2002	88,293	2,008,150	2.274			88,293			2	8	64	74
2003	95,243	2,738,833	2.875			95,243			3	7	93	103
TOTAL	431,502	12,650,510	2.932			431,502		1	22	40	370	433
O.D.		399,051	.092						1		6	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			327,825	218,640	366,666			97,426	143,026	394,550	234,996
2000			965,367	51,148	460,784			335,125	84,970	412,984	186,064
2001		297,689	1,285,238	346,387	402,737		28,466	281,157	303,402	444,211	234,669
2002			267,290	427,654	473,618			27,993	131,007	478,255	202,333
2003			347,957	160,982	965,620			99,013	128,006	722,292	314,963
TOTAL		297,689	3,193,677	1,204,811	2,669,425		28,466	840,714	790,411	2,452,292	1,173,025
O.D.			140,109		155,602			73,502		23,618	6,220

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			432,073	282,264	426,063			235,284	206,673	581,969	256,381
2000	225	55,914	1,285,240	70,084	494,348	120	25,488	813,299	127,179	572,993	194,995
2001	735	700,529	1,950,768	342,968	431,044	1,557	136,385	910,570	366,259	584,880	251,565
2002	202	99,505	1,116,165	345,627	476,012	419	41,971	421,066	150,255	540,200	210,426
2003	873	202,775	2,065,127	310,018	897,273	1,537	126,882	924,426	183,401	695,230	335,751
TOTAL	2,035	1,058,723	6,849,373	1,350,961	2,724,740	3,633	330,726	3,304,645	1,033,767	2,975,272	1,249,118
O.D.	45	12,888	245,239	9,510	152,149	30	5,897	175,235	2,822	29,964	6,650

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,988,469	8,279,185	1,255,768			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	897,126	-796,673	10,142			
TOTAL LOSSES	12,885,595	7,482,512	1,265,910			
EXPECTED LOSSES	14,649,493	7,741,145	975,194			
CREDIBILITY	.15	.40	.58			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.986	1.734	.293	5.013		
INDICATED (POST-TEST)	2.684	1.559	.263	4.506		
PRES. ON RATE LEVEL	3.439	1.817	.229	5.485		
DERIVED BY FORMULA	3.326	1.714	.249	5.289		
UNDERLYING PRES. RATE	3.395	1.794	.226	5.415		
PROPOSED	3.326	1.714	.249	5.289		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.850
IND. RATES				5.85	MINIMUM PREMIUM	
MAN. RATES	6.69	6.46	5.86	+ 5.85	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	3,384	488,256	144.283			2	2	7	11
2000	3,332	980,797	294.356			2	4	12	18
2001	4,123	828,337	200.906			2	2	23	27
2002	3,976	461,831	116.154				4	21	25
2003	4,637	266,360	57.442				4	13	17
TOTAL	19,452	3,025,581	155.541			6	16	76	98

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			204,259	57,466	45,650			120,031	46,651	8,985	5,214
2000			500,443	206,721	24,212			111,500	99,360	22,109	16,452
2001			265,002	144,105	116,793			130,473	21,077	121,122	29,765
2002				157,199	145,240				40,470	100,048	18,874
2003				147,330	27,657				50,000	18,908	22,465
TOTAL			969,704	712,821	359,552			362,004	257,558	271,172	92,770

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			269,213	74,188	53,045			289,875	67,411	13,253	5,688
2000	116	31,546	675,988	230,768	31,237	39	8,894	276,869	135,023	34,448	17,242
2001	83	32,046	434,926	135,022	124,266	182	22,234	333,621	34,796	158,564	31,908
2002	47	24,151	267,615	121,080	145,266	86	8,836	88,913	41,769	113,729	19,629
2003	86	32,678	320,553	92,947	40,376	179	15,264	90,437	32,313	24,544	23,948
TOTAL	332	120,421	1,968,295	654,005	394,190	486	55,228	1,079,715	311,312	344,538	98,415

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,224,477	1,704,045	98,415	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	53,294	-110,250	884	
TOTAL LOSSES	3,277,771	1,593,795	99,299	
EXPECTED LOSSES	863,125	1,112,033	80,182	
CREDIBILITY	.05	.23	.19	
PURE PREMIUMS				
INDICATED (PRE-TEST)	168.506	81.935	5.105	255.546
INDICATED (POST-TEST)	151.487	73.660	4.589	229.736
PRES. ON RATE LEVEL	44.949	57.911	4.176	107.036
DERIVED BY FORMULA	50.276	61.533	4.254	116.063
UNDERLYING PRES. RATE	44.372	57.168	4.122	105.662
PROPOSED	50.276	61.533	4.254	116.063

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	128.388
IND. RATES				128.39	MINIMUM PREMIUM	
MAN. RATES	94.58	108.33	114.34	+128.39	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	412	18,721	45.439						2	2
2000	408	22,903	56.134						2	2
2001	364	5,448	14.967							
2002	346	119,022	343.994				1			1
2003	362	12,044	33.270						1	1
TOTAL	1,892	178,138	94.153						1	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					8,161					9,840	720
2000					6,565					11,198	5,140
2001											5,448
2002				66,598					52,000		424
2003					3,339					6,322	2,383
TOTAL				66,598	18,065				52,000	27,360	14,115

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					9,483					14,514	786
2000		29	680	93	6,946		8	813	189	15,290	5,387
2001											5,840
2002	14	6,849	71,884	46,183	3,987	71	6,543	54,053	43,537	4,107	441
2003	3	429	4,655	667	2,986	6	511	4,727	821	5,858	2,540
TOTAL	17	7,307	77,219	46,943	23,402	77	7,062	59,593	44,547	39,769	14,994

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	151,275	154,661	14,994	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	4,541	-4,889	48	
TOTAL LOSSES	155,816	149,772	15,042	
EXPECTED LOSSES	75,550	44,354	5,298	
CREDIBILITY	.01	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	82.355	79.161	7.950	169.466
INDICATED (POST-TEST)	74.037	71.166	7.147	152.350
PRES. ON RATE LEVEL	40.451	23.748	2.836	67.035
DERIVED BY FORMULA	40.787	25.171	2.965	68.923
UNDERLYING PRES. RATE	39.932	23.443	2.800	66.175
PROPOSED	40.787	25.171	2.965	68.923

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	76.242
IND. RATES				76.24	MINIMUM PREMIUM	
MAN. RATES	75.21	76.30	71.61	+ 76.24	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	50,249	4,837,636	9.627			50,249			10	3	108	121
2000	54,890	4,392,047	8.001			54,890		1	5	6	65	77
2001	38,195	1,803,756	4.722			38,195			3	3	53	59
2002	54,332	1,636,491	3.012			54,332			4	7	34	45
2003	62,565	737,489	1.178			62,565			1	1	31	33
TOTAL	260,231	13,407,419	5.152			260,231		1	23	20	291	335
O.D.		2,091										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,339,479	126,362	1,810,619			476,292	47,283	819,392	218,209
2000		532,184	904,752	143,703	1,047,288		800,000	288,682	85,075	367,188	223,175
2001			344,213	139,403	397,804			274,586	101,200	385,655	160,895
2002			500,144	199,837	249,044			217,843	173,077	167,744	128,802
2003			124,003	17,550	121,736			25,550	5,182	296,417	147,051
TOTAL		532,184	3,212,591	626,855	3,626,491		800,000	1,282,953	411,817	2,036,396	878,132
O.D.											2,091

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,765,434	163,133	2,103,942			1,150,244	68,324	1,208,602	238,066
2000	382	337,162	1,302,369	180,388	1,116,188	5,857	417,126	721,287	141,098	513,387	233,887
2001	111	44,319	611,013	142,543	404,273	403	50,471	763,677	140,310	501,115	172,479
2002	194	89,267	1,010,804	177,459	258,728	959	87,176	732,365	180,412	210,785	133,954
2003	127	35,980	349,816	42,378	116,650	427	34,065	278,302	44,985	277,442	156,756
TOTAL	814	506,728	5,039,436	705,901	3,999,781	7,646	588,838	3,645,875	575,129	2,711,331	935,142
O.D.											2,184

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,789,337	7,992,142	937,326	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	704,093	-1,351,340	12,730	
TOTAL LOSSES	10,493,430	6,640,802	950,056	
EXPECTED LOSSES	11,525,631	12,988,129	1,168,438	
CREDIBILITY	.11	.29	.41	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.032	2.552	.365	6.949
INDICATED (POST-TEST)	3.625	2.294	.328	6.247
PRES. ON RATE LEVEL	4.486	5.056	.455	9.997
DERIVED BY FORMULA	4.391	4.255	.403	9.049
UNDERLYING PRES. RATE	4.429	4.991	.449	9.869
PROPOSED	4.391	4.255	.403	9.049

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	10.010
IND. RATES				10.01	MINIMUM PREMIUM	
MAN. RATES	11.90	12.07	10.68	+ 10.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	300,328	15,793,055	5.258			300,328		1	41	27	481	550
2000	357,931	12,931,094	3.612			357,931			30	40	490	560
2001	279,785	11,288,864	4.034			279,785			22	45	382	449
2002	263,100	9,861,133	3.748			263,100			24	33	273	330
2003	258,559	7,347,721	2.841			258,559	1		4	29	207	241
TOTAL	1,459,703	57,221,867	3.920			1,459,703	1	1	121	174	1833	2130
O.D.		166,648	.011						1		3	4

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		188,802	6,490,823	950,983	2,515,870		78,117	1,977,489	573,185	2,154,667	863,119
2000			4,365,133	1,037,611	2,447,824			1,611,982	543,707	2,065,245	859,592
2001			3,296,604	1,380,044	2,027,385			1,294,286	739,203	1,891,203	660,139
2002			3,475,429	740,372	1,550,437			1,044,189	1,132,853	1,327,483	590,370
2003	3,000		896,767	1,019,106	1,262,690			1,979,943	505,170	1,185,309	495,736
TOTAL	3,000	188,802	18,524,756	5,128,116	9,804,206		78,117	7,907,889	3,494,118	8,623,907	3,468,956
O.D.			96,423		13,498					24,808	19,751

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		497,634	8,488,679	1,227,719	2,923,437		237,046	4,642,811	828,252	3,178,144	941,663
2000	1,019	270,925	6,005,989	1,205,609	2,630,225	577	123,719	3,948,549	792,887	2,866,063	900,852
2001	989	383,145	5,270,649	1,337,872	2,102,541	1,818	236,634	3,589,872	946,427	2,463,383	707,669
2002	1,194	540,655	6,167,629	759,719	1,589,388	4,798	443,667	3,808,995	978,528	1,594,610	613,985
2003	5,767	440,925	4,386,592	892,352	1,264,739	4,894	412,696	2,675,390	526,472	1,212,078	528,455
TOTAL	8,969	2,133,284	30,319,538	5,423,271	10,510,330	12,087	1,453,762	18,665,617	4,072,566	11,314,278	3,692,624
O.D.		137	129,315	290	14,105		42	31,375	451	33,742	21,137

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	52,754,126	31,369,033	3,713,761			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,236,395	-3,295,692	29,373			
TOTAL LOSSES	55,990,521	28,073,341	3,743,134			
EXPECTED LOSSES	55,001,609	29,340,031	3,342,720			
CREDIBILITY	.34	.91	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.836	1.923	.256	6.015		
INDICATED (POST-TEST)	3.449	1.729	.230	5.408		
PRES. ON RATE LEVEL	3.817	2.036	.232	6.085		
DERIVED BY FORMULA	3.692	1.757	.230	5.679		
UNDERLYING PRES. RATE	3.768	2.010	.229	6.007		
PROPOSED	3.692	1.757	.230	5.679		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.282
IND. RATES				6.28	MINIMUM PREMIUM	
MAN. RATES	6.89	7.05	6.50	+ 6.28	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	796	27,724	34.829						3	3
2000	809	149,596	184.914			1			4	5
2001	778	471,219	605.679			1			5	6
2002	527	197,558	374.872			1	1		6	8
2003	786	47,854	60.882							
TOTAL	3,696	893,951	241.870			3	1		18	22

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			97,371		10,759			8,000		12,585	4,380
2000			185,000		12,050			241,382		15,426	16,749
2001			95,000	17,157	9,971			15,000	4,273	14,630	20,236
2002					17,823					24,841	23,464
2003											47,854
TOTAL			377,371	17,157	50,603			264,382	4,273	67,482	112,683

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					12,502					18,563	4,779
2000	22	5,378	125,061	935	13,376	4	597	19,355	429	21,246	17,553
2001	41	13,612	200,216	3,061	12,308	271	31,947	470,766	11,965	26,282	21,693
2002	29	13,198	149,670	16,830	20,322	62	5,533	48,709	7,070	28,590	24,403
2003											51,012
TOTAL	92	32,188	474,947	20,826	58,508	337	38,077	538,830	19,464	94,681	119,440

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,084,471	193,479	119,440	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	20,715	-52,749	709	
TOTAL LOSSES	1,105,186	140,730	120,149	
EXPECTED LOSSES	336,502	482,941	73,669	
CREDIBILITY	.03	.13	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	299.022	38.076	32.508	369.606
INDICATED (POST-TEST)	268.821	34.230	29.225	332.276
PRES. ON RATE LEVEL	92.229	132.365	20.190	244.784
DERIVED BY FORMULA	97.527	119.607	21.816	238.950
UNDERLYING PRES. RATE	91.045	130.666	19.932	241.643
PROPOSED	99.908	122.527	22.349	244.784

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	270.780
IND. RATES				270.78	MINIMUM PREMIUM	
MAN. RATES	276.12	276.84	261.49	+270.78	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	3,497	1,453,663	415.688			3	6	17	26
2000	2,753	1,085,235	394.200			4	8	20	32
2001	2,866	650,207	226.869			2	4	15	21
2002	2,946	1,343,144	455.921			3	7	18	28
2003	3,735	1,022,790	273.839				11	21	32
TOTAL	15,797	5,555,039	351.652			12	36	91	139
O.D.		43	.002						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			632,698	239,314	138,098			215,351	146,179	46,159	35,864
2000			433,495	304,283	104,243			88,493	56,883	69,983	27,855
2001			245,609	81,790	131,907			48,469	37,038	92,376	13,018
2002			323,000	404,711	232,645			97,000	104,464	134,197	47,127
2003				419,750	171,355				257,083	127,387	47,215
TOTAL			1,634,802	1,449,848	778,248			449,313	601,647	470,102	171,079
O.D.											43

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			833,895	308,955	160,471			520,073	211,229	68,084	39,128
2000	101	30,382	621,142	338,297	116,647	32	6,977	219,776	78,795	98,567	29,192
2001	72	27,594	383,841	80,651	137,113	75	9,912	151,078	46,647	119,951	13,955
2002	193	89,958	998,755	311,712	250,772	487	44,495	382,473	107,962	161,764	49,012
2003	317	104,897	1,042,280	283,307	197,807	975	80,989	487,592	170,033	154,173	50,331
TOTAL	683	252,831	3,879,913	1,322,922	862,810	1,569	142,373	1,760,992	614,666	602,539	181,618
O.D.											47

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,038,361	3,402,937	181,665	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	200,391	-246,392	1,706	
TOTAL LOSSES	6,238,752	3,156,545	183,371	
EXPECTED LOSSES	3,202,194	2,360,626	160,324	
CREDIBILITY	.13	.39	.30	
PURE PREMIUMS				
INDICATED (PRE-TEST)	394.933	199.819	11.608	606.360
INDICATED (POST-TEST)	355.045	179.637	10.436	545.118
PRES. ON RATE LEVEL	205.344	151.378	10.281	367.003
DERIVED BY FORMULA	224.805	162.399	10.328	397.532
UNDERLYING PRES. RATE	202.709	149.435	10.149	362.293
PROPOSED	224.805	162.399	10.328	397.532

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	439.749
IND. RATES				439.75	MINIMUM PREMIUM	
MAN. RATES	357.25	376.20	392.05	+439.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	610,279	10,804,117	1.770			24	46	327	397	
2000	541,460	8,076,077	1.491			18	51	262	331	
2001	593,976	10,940,410	1.841			20	35	298	354	
2002	493,141	7,540,407	1.529			12	33	266	313	
2003	463,708	5,355,457	1.154			2	28	197	228	
TOTAL	2,702,564	42,716,468	1.581			4	76	1350	1623	
O.D.		11,065						1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,863,493	1,581,713	1,369,058			1,071,702	1,037,978	1,764,382	1,115,791
2000			2,101,087	1,170,786	713,574			1,077,944	834,614	1,283,244	894,828
2001	232,062		2,776,282	1,121,768	1,971,216	520		1,159,905	626,857	2,035,630	1,016,170
2002	6,000		1,380,158	1,053,605	967,765			751,363	747,928	1,619,225	1,014,363
2003	326,531		265,483	833,222	714,274	25,000		116,988	645,466	1,435,354	993,139
TOTAL	564,593		9,386,503	5,761,094	5,735,887	25,520		4,177,902	3,892,843	8,137,835	5,034,291
O.D.					237					916	9,912

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,774,084	2,041,991	1,590,838			2,588,161	1,499,876	2,602,470	1,217,328
2000	491	141,919	2,972,375	1,309,423	782,237	388	86,254	2,737,814	1,155,897	1,791,243	937,780
2001	293,250	327,659	4,515,828	1,101,266	2,031,685	2,769	218,507	3,327,596	823,432	2,636,527	1,089,334
2002	7,876	313,458	3,520,508	861,173	1,006,398	3,828	358,667	3,170,363	830,680	1,888,501	1,054,938
2003	462,065	292,202	2,904,121	653,519	739,891	52,141	333,025	2,281,564	587,306	1,430,100	1,058,686
TOTAL	763,682	1,075,238	17,686,916	5,967,372	6,151,049	59,126	996,453	14,105,498	4,897,191	10,348,841	5,358,066
O.D.		13	158	20	222		31	428	71	1,014	10,420

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	34,687,543	27,365,780	5,368,486			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,651,705	-2,626,838	40,834			
TOTAL LOSSES	36,339,248	24,738,942	5,409,320			
EXPECTED LOSSES	27,593,180	23,647,435	4,702,460			
CREDIBILITY	.51	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.345	.915	.200	2.460		
INDICATED (POST-TEST)	1.209	.823	.180	2.212		
PRES. ON RATE LEVEL	1.034	.887	.176	2.097		
DERIVED BY FORMULA	1.123	.823	.180	2.126		
UNDERLYING PRES. RATE	1.021	.875	.174	2.070		
PROPOSED	1.123	.823	.180	2.126		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.351
IND. RATES				2.35	MINIMUM PREMIUM	
MAN. RATES	2.34	2.37	2.24	+ 2.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	40,361	596,647	1.478			40,361			1	3	35	39
2000	40,722	811,980	1.993			40,722			1	4	37	42
2001	41,785	708,079	1.694			41,785				2	40	42
2002	43,200	915,478	2.119			43,200			1	4	27	32
2003	40,320	611,801	1.517			40,320				1	21	22
TOTAL	206,388	3,643,985	1.766			206,388			3	14	160	177
O.D.		938										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			149,111	10,392	132,176			91,355	11,317	109,533	92,763
2000			156,043	17,506	211,291			100,000	16,698	223,291	87,151
2001				37,399	307,586				26,863	273,160	63,071
2002			199,290	107,037	177,811			101,310	80,531	167,936	81,563
2003				74,700	181,638				21,844	250,593	83,026
TOTAL			504,444	247,034	1,010,502			292,665	157,253	1,024,513	407,574
O.D.											938

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			196,528	13,416	153,593			220,622	16,353	161,561	101,204
2000	36	9,857	223,738	23,374	224,779	36	7,621	247,963	28,126	307,446	91,334
2001	9	8,241	106,350	44,029	306,462	17	4,255	77,112	39,672	345,567	67,612
2002	94	42,734	485,356	96,232	178,229	476	43,908	382,764	91,030	197,365	84,826
2003	166	37,980	396,126	80,643	170,372	325	26,380	220,683	45,578	235,283	88,506
TOTAL	305	98,812	1,408,098	257,694	1,033,435	854	82,164	1,149,144	220,759	1,247,222	433,482
O.D.											1,006

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,739,377	2,759,110	434,488	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	221,287	-399,350	4,360	
TOTAL LOSSES	2,960,664	2,359,760	438,848	
EXPECTED LOSSES	3,698,472	3,764,517	451,990	
CREDIBILITY	.09	.25	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.435	1.143	.213	2.791
INDICATED (POST-TEST)	1.290	1.028	.191	2.509
PRES. ON RATE LEVEL	1.815	1.848	.222	3.885
DERIVED BY FORMULA	1.768	1.643	.211	3.622
UNDERLYING PRES. RATE	1.792	1.824	.219	3.835
PROPOSED	1.768	1.643	.211	3.622

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.006
IND. RATES				4.01	MINIMUM PREMIUM	
MAN. RATES	4.51	4.58	4.15	+ 4.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	754,895	12,739,139	1.687			754,895			33	47	296	376
2000	763,347	11,547,884	1.512			763,347			24	49	294	367
2001	830,260	12,722,038	1.532			830,260			23	65	273	361
2002	825,363	9,970,150	1.207			825,363		1	13	40	238	292
2003	860,281	7,174,163	.833			860,281			6	56	215	277
TOTAL	4,034,146	54,153,374	1.342			4,034,146		1	99	257	1316	1673
O.D.		99,377	.002								8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			4,479,640	1,061,461	1,416,818			2,292,755	638,625	1,763,408	1,086,432
2000			3,154,647	1,323,869	2,135,104			1,197,231	716,803	1,963,565	1,056,665
2001			3,321,110	1,890,629	1,937,219			1,022,814	1,032,083	2,222,248	1,295,935
2002		414,537	1,600,138	1,369,271	1,470,941		539,688	648,811	927,012	1,613,965	1,385,787
2003			744,440	1,426,196	981,615			135,730	1,061,449	1,588,134	1,236,599
TOTAL		414,537	13,299,975	7,071,426	7,941,697		539,688	5,297,341	4,375,972	9,151,320	6,061,418
O.D.					55,061					28,490	15,826

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,649,487	1,370,351	1,646,342			4,191,860	922,812	2,601,030	1,185,297
2000	735	207,778	4,458,356	1,505,190	2,294,769	417	92,892	2,978,825	1,012,548	2,720,265	1,107,385
2001	1,051	415,707	5,627,945	1,783,649	2,029,874	1,717	221,707	3,390,400	1,268,375	2,886,537	1,389,242
2002	960	584,653	4,514,166	1,131,319	1,502,796	10,528	801,968	3,166,791	982,686	1,894,655	1,441,218
2003	1,563	509,092	4,977,807	1,088,253	1,064,795	5,603	465,757	3,066,402	857,982	1,631,655	1,318,215
TOTAL	4,309	1,717,230	25,227,761	6,878,762	8,538,576	18,265	1,582,324	16,794,278	5,044,403	11,734,142	6,441,357
O.D.	24	5,131	57,555	8,013	50,582	14	1,361	14,702	2,515	30,618	16,673

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	45,422,954	32,287,611	6,458,030	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,658,601	-2,901,625	53,847	
TOTAL LOSSES	48,081,555	29,385,986	6,511,877	
EXPECTED LOSSES	43,851,167	28,037,315	5,284,732	
CREDIBILITY	.67	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.192	.728	.161	2.081
INDICATED (POST-TEST)	1.072	.654	.145	1.871
PRES. ON RATE LEVEL	1.101	.704	.133	1.938
DERIVED BY FORMULA	1.082	.654	.145	1.881
UNDERLYING PRES. RATE	1.087	.695	.131	1.913
PROPOSED	1.082	.654	.145	1.881

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.08	MINIMUM PREMIUM	
MAN. RATES	2.25	2.28	2.07	+ 2.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,154,656	21,494,467	1.861			1,154,656		1	36	65	841	943
2000	1,275,218	23,249,723	1.823			1,275,218			40	36	862	938
2001	1,231,651	21,483,003	1.744			1,231,651		1	31	65	788	885
2002	1,240,037	18,574,351	1.497			1,240,037	1		20	76	752	849
2003	1,277,636	15,828,652	1.238			1,277,636			10	94	705	809
TOTAL	6,179,198	100,630,196	1.629			6,179,198	1	2	137	336	3948	4424
O.D.		461,756	.007							1	15	16

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		133	4,792,080	1,569,345	4,238,385		1,373	2,266,140	1,124,675	4,750,555	2,751,781
2000			5,202,029	1,025,744	5,133,446			2,279,035	769,771	5,806,030	3,033,668
2001		121,171	4,356,585	2,101,160	3,923,994		4,000	1,865,733	1,427,390	4,709,374	2,973,596
2002	311,891		2,500,250	2,544,889	3,328,553	63,595		1,444,116	1,588,340	4,308,962	2,483,755
2003			1,229,971	1,818,899	3,025,101			640,733	1,447,217	4,993,288	2,673,443
TOTAL	311,891	121,304	18,080,915	9,060,037	19,649,479	63,595	5,373	8,495,757	6,357,393	24,568,209	13,916,243
O.D.				61,540	229,979				5,000	148,632	16,605

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		376	6,151,931	2,026,024	4,925,009		4,472	5,220,375	1,625,158	7,007,089	3,002,193
2000	1,177	320,774	7,163,153	1,235,713	5,476,227	734	161,449	5,301,705	1,166,984	7,987,949	3,179,284
2001	1,496	773,406	7,437,028	2,057,176	4,022,501	2,586	342,909	5,150,804	1,818,445	6,056,040	3,187,695
2002	376,436	707,504	7,983,800	2,127,977	3,331,703	158,962	702,635	6,407,072	1,798,282	4,953,667	2,583,105
2003	3,247	913,580	9,145,019	1,759,450	2,956,939	12,278	1,014,076	7,148,761	1,596,519	4,880,941	2,849,890
TOTAL	382,356	2,715,640	37,880,931	9,206,340	20,712,379	174,560	2,225,541	29,228,717	8,005,388	30,885,686	14,802,167
O.D.	86	19,898	221,168	80,454	222,357	106	8,772	86,872	20,032	156,194	17,554

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	72,944,647	69,288,830	14,819,721			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	4,158,885	-6,616,143	128,921			
TOTAL LOSSES	77,103,532	62,672,687	14,948,642			
EXPECTED LOSSES	69,207,017	62,842,444	12,976,317			
CREDIBILITY	.89	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.248	1.014	.242	2.504		
INDICATED (POST-TEST)	1.122	.912	.218	2.252		
PRES. ON RATE LEVEL	1.135	1.030	.213	2.378		
DERIVED BY FORMULA	1.123	.912	.218	2.253		
UNDERLYING PRES. RATE	1.120	1.017	.210	2.347		
PROPOSED	1.123	.912	.218	2.253		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.492
IND. RATES				2.49	MINIMUM PREMIUM	
MAN. RATES	2.91	2.84	2.54	+ 2.49	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	91,820	3,738,834	4.071			91,820			7	4	130	141
2000	90,101	2,162,634	2.400			90,101			1	2	109	112
2001	90,589	1,198,905	1.323			90,589			1	8	41	50
2002	91,467	1,496,885	1.636			91,467			4	4	44	52
2003	93,220	1,222,767	1.311			93,220				3	59	62
TOTAL	457,197	9,820,025	2.148			457,197			13	21	383	417
O.D.		134,830	.029								5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			987,035	132,258	877,844			361,110	33,676	960,294	386,617
2000			134,306	4,692	768,361			66,151	17,770	799,525	371,829
2001			120,711	223,183	284,064			5,605	168,678	261,505	135,159
2002			502,176	87,567	231,943			291,827	34,705	213,618	135,049
2003				110,857	454,787				73,083	460,561	123,479
TOTAL			1,744,228	558,557	2,616,999			724,693	327,912	2,695,503	1,152,133
O.D.					72,170					50,971	11,689

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,290,693	170,745	1,020,052			856,533	48,661	1,416,435	421,799
2000	32	10,937	251,417	16,985	813,924	23	5,607	212,817	38,636	1,093,488	389,677
2001	55	27,306	342,948	207,976	290,479	62	10,254	166,613	194,556	337,458	144,890
2002	176	77,026	880,645	98,247	236,057	1,011	91,556	770,952	75,736	254,532	140,451
2003	369	80,051	846,021	156,725	418,509	715	57,534	455,826	103,438	437,022	131,629
TOTAL	632	195,320	3,611,724	650,678	2,779,021	1,811	164,951	2,462,741	461,027	3,538,935	1,228,446
O.D.		330	7,489	1,014	76,363		42	3,693	865	69,598	12,262

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	6,448,733	7,577,501	1,240,708			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	385,999	-764,637	10,457			
TOTAL LOSSES	6,834,732	6,812,864	1,251,165			
EXPECTED LOSSES	6,391,615	7,205,425	1,065,269			
CREDIBILITY	.16	.42	.60			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.495	1.490	.274	3.259		
INDICATED (POST-TEST)	1.344	1.340	.246	2.930		
PRES. ON RATE LEVEL	1.416	1.597	.236	3.249		
DERIVED BY FORMULA	1.404	1.489	.242	3.135		
UNDERLYING PRES. RATE	1.398	1.576	.233	3.207		
PROPOSED	1.404	1.489	.242	3.135		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.467
IND. RATES				3.47	MINIMUM PREMIUM	
MAN. RATES	3.52	3.67	3.47	+ 3.47	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	87,997	1,706,628	1.939			87,997			2	1	51	54
2000	90,777	1,885,621	2.077			90,777			4	1	42	47
2001	85,434	758,034	.887			85,434				2	45	47
2002	86,038	552,073	.641			86,038				5	48	53
2003	83,054	2,035,662	2.451			83,054			2	8	45	55
TOTAL	433,300	6,938,018	1.601			433,300			8	17	231	256
O.D.		8,074	.001								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			338,034	47,934	569,357			67,201	17,892	444,633	221,577
2000			679,895	10,771	466,858			229,939	10,489	345,550	142,119
2001				57,184	313,634				19,440	238,153	129,623
2002				20,849	189,359				44,405	181,901	115,559
2003			373,811	158,516	356,762			416,520	205,245	372,340	152,468
TOTAL			1,391,740	295,254	1,895,970			713,660	297,471	1,582,577	761,346
O.D.					3,121					3,744	1,209

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			445,529	61,883	661,591			162,290	25,854	655,833	241,741
2000	160	39,520	915,041	23,690	498,471	81	17,171	551,648	24,644	477,222	148,941
2001	12	9,374	118,000	61,590	313,033	14	3,550	64,990	30,241	301,089	138,956
2002	20	12,581	150,187	30,184	178,370	110	12,378	131,352	51,501	204,459	120,181
2003	435	123,578	1,204,554	186,393	352,198	2,241	187,914	1,172,303	211,346	398,213	162,531
TOTAL	627	185,053	2,833,311	363,740	2,003,663	2,446	221,013	2,082,583	343,586	2,036,816	812,350
O.D.		170	2,104	260	2,920		141	1,754	296	4,136	1,267

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,329,202	4,755,417	813,617	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	207,357	-451,660	6,405	
TOTAL LOSSES	5,536,559	4,303,757	820,022	
EXPECTED LOSSES	3,470,733	4,177,012	680,281	
CREDIBILITY	.15	.40	.58	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.278	.993	.189	2.460
INDICATED (POST-TEST)	1.149	.893	.170	2.212
PRES. ON RATE LEVEL	.811	.977	.159	1.947
DERIVED BY FORMULA	.862	.943	.165	1.970
UNDERLYING PRES. RATE	.801	.964	.157	1.922
PROPOSED	.862	.943	.165	1.970

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.179
IND. RATES				2.18	MINIMUM PREMIUM	
MAN. RATES	2.34	2.34	2.08	+ 2.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	192,837	327,261	.169			192,837				3	13	16
2000	219,797	747,427	.340			219,797			2	4	19	25
2001	228,372	510,987	.223			228,372				2	17	19
2002	216,923	538,013	.248			216,923			1	2	11	14
2003	239,799	835,670	.348			239,799			1	5	23	29
TOTAL	1,097,728	2,959,358	.270			1,097,728			4	16	83	103
O.D.		1,118										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				47,440	108,926				22,598	86,853	61,444
2000			167,080	129,069	129,274			111,246	61,854	104,010	44,894
2001				76,110	131,242				71,900	177,027	54,708
2002			105,332	84,733	33,094			35,111	90,964	113,611	75,168
2003			104,208	200,968	136,500			30,000	130,533	154,961	78,500
TOTAL			376,620	538,320	539,036			176,357	377,849	636,462	314,714
O.D.											1,118

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				61,245	126,572				32,653	128,109	67,035
2000	40	12,356	250,940	144,559	139,370	39	8,695	275,245	86,477	145,628	47,049
2001	10	6,552	75,589	71,485	132,553	30	4,780	80,520	85,286	226,402	58,647
2002	45	22,117	245,859	65,338	38,940	278	25,243	224,159	88,713	134,589	78,175
2003	219	71,397	698,079	152,944	148,391	710	58,427	372,361	102,038	164,335	83,681
TOTAL	314	112,422	1,270,467	495,571	585,826	1,057	97,145	952,285	395,167	799,063	334,587
O.D.											1,183

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,433,690	2,275,627	335,770	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	203,422	-198,907	2,945	
TOTAL LOSSES	2,637,112	2,076,720	338,715	
EXPECTED LOSSES	3,359,047	1,932,001	285,410	
CREDIBILITY	.28	.75	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.240	.189	.031	.460
INDICATED (POST-TEST)	.216	.170	.028	.414
PRES. ON RATE LEVEL	.310	.178	.027	.515
DERIVED BY FORMULA	.284	.172	.028	.484
UNDERLYING PRES. RATE	.306	.176	.026	.508
PROPOSED	.284	.172	.028	.484

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.54	MINIMUM PREMIUM
MAN. RATES	.74	.67	.55	+ .54	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	33,348	1,323,601	3.969			4	1		44	49
2000	39,918	2,534,133	6.348		1	4	4		52	61
2001	40,926	2,605,452	6.366			5	6		55	66
2002	43,575	1,558,331	3.576			2	10		48	60
2003	40,046	1,033,158	2.579			1	3		41	45
TOTAL	197,813	9,054,675	4.577		1	16	24		240	281
O.D.		46,372	.023						5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			562,150	2,222	249,145			121,219	89,683	216,020	83,162
2000		622,820	479,610	131,771	436,894		83,412	283,955	63,532	302,782	129,357
2001			1,069,879	285,962	435,519			220,061	136,368	347,278	110,385
2002			211,407	374,044	240,883			201,842	177,665	226,789	125,701
2003			200,010	166,206	217,530			24,000	83,416	241,818	100,178
TOTAL		622,820	2,523,056	960,205	1,579,971		83,412	851,077	550,664	1,334,687	548,783
O.D.					24,474					20,763	1,135

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			740,914	2,869	289,508			292,744	129,592	318,630	90,730
2000	483	642,787	714,340	156,754	468,107	1,221	98,421	687,120	98,711	421,757	135,566
2001	316	113,709	1,597,103	284,623	457,097	342	42,940	651,675	174,287	452,241	118,333
2002	151	74,992	831,271	287,075	253,541	938	85,567	729,972	187,258	275,505	130,729
2003	291	87,960	857,670	154,402	221,724	603	50,578	353,926	84,402	237,716	106,790
TOTAL	1,241	919,448	4,741,298	885,723	1,689,977	3,104	277,506	2,715,437	674,250	1,705,849	582,148
O.D.		476	6,601	849	24,514		244	4,568	759	26,314	1,215

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,669,923	5,008,235	583,363	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	347,179	-438,948	4,892	
TOTAL LOSSES	9,017,102	4,569,287	588,255	
EXPECTED LOSSES	5,843,397	4,252,980	488,598	
CREDIBILITY	.09	.24	.34	
PURE PREMIUMS				
INDICATED (PRE-TEST)	4.558	2.310	.297	7.165
INDICATED (POST-TEST)	4.098	2.077	.267	6.442
PRES. ON RATE LEVEL	2.993	2.178	.250	5.421
DERIVED BY FORMULA	3.092	2.154	.256	5.502
UNDERLYING PRES. RATE	2.954	2.150	.247	5.351
PROPOSED	3.092	2.154	.256	5.502

YEAR	10-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.086
IND. RATES				6.09	MINIMUM PREMIUM	
MAN. RATES	5.83	6.04	5.79	+ 6.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	344,975	13,263,954	3.844			344,975	1		35	32	306	374
2000	358,483	12,293,210	3.429			358,483			29	31	295	355
2001	364,059	9,372,800	2.574			364,059			23	21	268	312
2002	383,750	11,061,858	2.882			383,750		1	24	28	274	327
2003	395,651	7,441,075	1.880			395,651			5	23	300	328
TOTAL	1,846,918	53,432,897	2.893			1,846,918	1	1	116	135	1443	1696
O.D.		6,912									1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	164,856		5,289,705	764,131	2,112,142			2,129,745	505,212	1,695,412	602,751
2000			4,184,351	1,007,058	2,252,933			2,122,534	433,177	1,596,710	696,447
2001			3,345,261	723,078	1,632,097			1,037,152	361,955	1,520,249	753,008
2002		704,394	3,008,280	884,471	1,480,570		960,861	1,297,013	466,277	1,633,780	626,212
2003			668,397	805,393	2,278,102			326,846	453,723	2,138,031	770,583
TOTAL	164,856	704,394	16,495,994	4,184,131	9,755,844		960,861	6,913,290	2,220,344	8,584,182	3,449,001
O.D.					1,277					3,311	2,324

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	230,304		6,848,768	986,493	2,454,308			4,717,665	730,032	2,500,742	657,601
2000	925	247,354	5,467,167	1,166,227	2,421,080	507	108,398	3,448,908	633,689	2,219,983	729,876
2001	959	351,963	4,976,219	749,869	1,692,403	1,476	189,859	2,876,815	509,917	1,971,792	807,225
2002	1,214	677,897	5,688,946	844,954	1,520,030	11,674	902,796	3,913,200	655,778	1,910,438	651,260
2003	2,181	541,720	5,506,450	974,584	2,154,814	4,927	407,361	2,915,088	592,039	2,071,149	821,441
TOTAL	235,583	1,818,934	28,487,550	4,722,127	10,242,635	18,584	1,608,414	17,871,676	3,121,455	10,674,104	3,667,403
O.D.		24	362	46	1,267		38	750	124	4,175	2,490

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	50,041,915	28,765,933	3,669,893	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,639,706	-2,654,109	32,091	
TOTAL LOSSES	52,681,621	26,111,824	3,701,984	
EXPECTED LOSSES	43,642,672	25,579,815	3,139,761	
CREDIBILITY	.40	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.852	1.414	.200	4.466
INDICATED (POST-TEST)	2.564	1.271	.180	4.015
PRES. ON RATE LEVEL	2.394	1.403	.172	3.969
DERIVED BY FORMULA	2.462	1.271	.180	3.913
UNDERLYING PRES. RATE	2.363	1.385	.170	3.918
PROPOSED	2.497	1.289	.183	3.969

YEAR	10-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.390
IND. RATES				4.39	MINIMUM PREMIUM	
MAN. RATES	4.68	4.49	4.24	+ 4.39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	53,614	1,466,364	2.735			3	1	36	40
2000	57,332	1,732,991	3.022			5	3	44	52
2001	56,236	2,084,912	3.707			3	1	54	58
2002	67,787	601,130	.886				1	35	36
2003	69,991	1,077,690	1.539			1	2	26	29
TOTAL	304,960	6,963,087	2.283			12	8	195	215

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			554,446	718	225,552			343,463	5,522	153,745	182,918
2000			507,288	47,636	317,063			190,622	112,402	296,518	261,462
2001			381,137	47,085	596,880			333,300	41,452	519,654	165,404
2002				29,712	174,299				3,812	240,210	153,097
2003			131,588	89,831	234,232			44,121	39,580	366,921	171,417
TOTAL			1,574,459	214,982	1,548,026			911,506	202,768	1,577,048	934,298

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			729,560	927	262,091			827,037	7,979	226,772	199,564
2000	118	30,140	687,190	60,633	339,300	67	15,057	481,669	158,730	411,171	274,012
2001	115	45,661	648,831	69,330	599,483	448	55,764	847,948	82,182	668,828	177,313
2002	19	12,669	149,608	35,083	164,822	83	9,484	116,460	22,138	265,668	159,221
2003	251	65,660	653,902	108,230	225,297	686	55,417	418,996	77,145	349,097	182,731
TOTAL	503	154,130	2,869,091	274,203	1,590,993	1,284	135,722	2,692,110	348,174	1,921,536	992,841

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,852,840	4,134,906	992,841	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	293,885	-434,016	10,935	
TOTAL LOSSES	6,146,725	3,700,890	1,003,776	
EXPECTED LOSSES	4,839,715	4,293,837	1,012,467	
CREDIBILITY	.12	.32	.46	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.016	1.214	.329	3.559
INDICATED (POST-TEST)	1.812	1.091	.296	3.199
PRES. ON RATE LEVEL	1.608	1.426	.336	3.370
DERIVED BY FORMULA	1.632	1.319	.318	3.269
UNDERLYING PRES. RATE	1.587	1.408	.332	3.327
PROPOSED	1.632	1.319	.318	3.269

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.616
IND. RATES				3.62	MINIMUM PREMIUM	
MAN. RATES	3.71	3.81	3.60	+ 3.62	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	587,997	19,399,987	3.299			587,997	2	2	46	42	480	572
2000	661,914	21,944,837	3.315			661,914	1	3	46	46	468	564
2001	676,621	22,524,745	3.329			676,621	2		52	56	505	615
2002	673,646	18,996,262	2.819			673,646	1		36	53	452	542
2003	709,304	12,253,538	1.727			709,304			8	55	385	448
TOTAL	3,309,482	95,119,369	2.874			3,309,482	6	5	188	252	2290	2741
O.D.		365,805	.011						1	1	8	10

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	583,605	476,121	6,630,217	990,536	3,391,779	34,561	315,143	1,825,185	737,761	3,067,166	1,347,913
2000	51	891,017	6,735,395	1,463,970	3,465,501		501,386	2,980,919	861,312	3,348,423	1,696,863
2001	189,293		7,615,937	1,981,991	3,953,399	3,000		2,194,705	967,323	3,786,901	1,832,196
2002	297,077		5,123,879	1,676,202	3,299,453	68,653		1,535,231	1,170,667	4,010,970	1,814,130
2003			1,074,179	1,540,111	2,927,156			578,754	1,456,195	3,173,887	1,503,256
TOTAL	1,070,026	1,367,138	27,179,607	7,652,810	17,037,288	106,214	816,529	9,114,794	5,193,258	17,387,347	8,194,358
O.D.			91,225	8,492	117,715			12,623	53,858	56,771	25,121

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	815,296	483,679	8,738,625	1,278,782	3,941,245	49,768	379,888	4,407,818	1,066,064	4,524,079	1,470,573
2000	2,315	1,552,399	9,202,117	1,709,823	3,729,168	7,686	678,939	7,094,955	1,282,789	4,657,795	1,778,312
2001	240,750	823,925	11,575,901	2,010,187	4,098,422	9,455	415,918	6,327,367	1,319,227	4,847,301	1,964,114
2002	359,217	916,745	10,448,577	1,622,457	3,327,906	171,281	713,826	6,432,544	1,453,284	4,606,517	1,886,695
2003	3,113	818,002	8,234,187	1,561,960	2,830,111	9,815	808,725	5,459,201	1,341,790	3,181,895	1,602,471
TOTAL	1,420,691	4,594,750	48,199,407	8,183,209	17,926,852	248,005	2,997,296	29,721,885	6,463,154	21,817,587	8,702,165
O.D.	22	7,153	205,069	21,992	110,720	15	2,087	56,152	82,159	63,324	26,710

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	87,452,532	54,668,997	8,728,875	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,386,421	-4,966,354	80,870	
TOTAL LOSSES	92,838,953	49,702,643	8,809,745	
EXPECTED LOSSES	89,289,825	48,053,678	7,909,662	
CREDIBILITY	.59	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.805	1.502	.266	4.573
INDICATED (POST-TEST)	2.522	1.350	.239	4.111
PRES. ON RATE LEVEL	2.733	1.471	.242	4.446
DERIVED BY FORMULA	2.609	1.350	.239	4.198
UNDERLYING PRES. RATE	2.698	1.452	.239	4.389
PROPOSED	2.609	1.350	.239	4.198

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.643
IND. RATES				4.64	MINIMUM PREMIUM	
MAN. RATES	5.20	5.26	4.75	+ 4.64	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	326,786	5,875,545	1.797			326,786	1		15	23	149	188
2000	327,165	5,635,968	1.722			327,165		1	9	23	146	179
2001	340,752	4,390,802	1.288			340,752			8	16	164	188
2002	335,303	5,357,591	1.597			335,303			12	9	161	182
2003	358,000	5,901,315	1.648			358,000			7	42	165	214
TOTAL	1,688,006	27,161,221	1.609			1,688,006	1	1	51	113	785	951
O.D.		2,085										

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	76,465		2,043,356	452,370	830,498	56,950		763,159	271,449	867,864	513,434
2000		300,804	1,496,681	622,625	670,200		279,221	545,208	363,463	841,480	516,286
2001			1,052,257	438,674	829,903			351,584	294,026	853,117	571,241
2002			1,749,154	205,326	919,096			911,540	106,603	904,677	561,195
2003			909,910	954,493	1,159,807			348,696	652,439	1,325,856	550,114
TOTAL	76,465	300,804	7,251,358	2,673,488	4,409,504	56,950	279,221	2,920,187	1,687,980	4,792,994	2,712,270
O.D.											2,085

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	106,822		2,693,142	584,011	965,042	82,008		1,843,030	392,243	1,280,095	560,156
2000	571	460,127	2,113,482	704,864	726,764	4,795	359,246	1,400,470	522,165	1,170,894	541,068
2001	324	128,046	1,764,133	432,562	852,880	559	74,970	1,151,613	372,939	1,101,989	612,370
2002	581	260,108	2,989,225	280,989	919,289	2,803	256,394	2,211,084	239,377	1,049,567	583,643
2003	1,525	461,220	4,518,811	854,180	1,181,982	4,844	403,155	2,652,965	608,133	1,348,198	586,422
TOTAL	109,823	1,309,501	14,078,793	2,856,606	4,645,957	95,009	1,093,765	9,259,162	2,134,857	5,950,743	2,883,659
O.D.											2,223

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	25,946,053	15,588,163	2,885,882	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,370,659	-1,326,341	26,719	
TOTAL LOSSES	27,316,712	14,261,822	2,912,601	
EXPECTED LOSSES	22,585,521	12,676,926	2,650,170	
CREDIBILITY	.37	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.618	.845	.173	2.636
INDICATED (POST-TEST)	1.455	.760	.156	2.371
PRES. ON RATE LEVEL	1.355	.761	.159	2.275
DERIVED BY FORMULA	1.392	.760	.156	2.308
UNDERLYING PRES. RATE	1.338	.751	.157	2.246
PROPOSED	1.392	.760	.156	2.308

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.553
IND. RATES				2.55	MINIMUM PREMIUM	
MAN. RATES	2.66	2.64	2.43	+ 2.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	248,147	6,900,773	2.780			248,147			13	19	181	213
2000	273,589	6,528,404	2.386			273,589			17	16	170	203
2001	284,986	7,601,028	2.667			284,986	1	1	16	20	129	167
2002	287,252	5,304,843	1.846			287,252			8	16	152	176
2003	301,695	3,724,453	1.234			301,695			4	12	126	142
TOTAL	1,395,669	30,059,501	2.154			1,395,669	1	1	58	83	758	901
O.D.		135,208	.009								4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,791,989	581,839	1,163,098			1,218,108	298,285	1,206,725	640,729
2000			2,306,282	285,098	1,200,031			784,520	203,931	1,113,493	635,049
2001	519,757	376,546	2,229,326	745,627	933,529		89,302	798,398	434,802	897,887	575,854
2002			1,142,783	544,692	1,065,306			203,354	514,432	1,249,296	584,980
2003			469,294	314,847	805,406			163,855	241,361	1,118,456	611,234
TOTAL	519,757	376,546	7,939,674	2,472,103	5,167,370		89,302	3,168,235	1,692,811	5,585,857	3,047,846
O.D.					78,637					47,855	8,716

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,174,400	751,154	1,351,513			2,005,077	431,022	1,779,920	699,035
2000	536	137,367	3,112,398	347,339	1,287,902	280	59,850	1,915,704	306,902	1,541,770	665,531
2001	655,904	734,648	3,466,747	727,784	984,005	3,549	313,666	2,260,137	558,186	1,182,998	617,315
2002	519	240,397	2,739,363	507,748	1,060,668	1,752	166,702	1,562,266	549,993	1,431,736	608,379
2003	862	229,225	2,279,750	376,726	776,137	2,603	211,857	1,517,489	311,144	1,083,452	651,575
TOTAL	657,821	1,341,637	13,772,658	2,710,751	5,460,225	8,184	752,075	9,260,673	2,157,247	7,019,876	3,241,835
O.D.	32	6,953	78,784	10,790	72,355	37	3,163	30,413	5,273	47,797	9,117

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	25,912,430	17,484,314	3,250,952			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,549,441	-1,668,941	29,900			
TOTAL LOSSES	27,461,871	15,815,373	3,280,852			
EXPECTED LOSSES	25,638,439	16,217,673	2,902,992			
CREDIBILITY	.33	.88	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.968	1.133	.235	3.336		
INDICATED (POST-TEST)	1.769	1.019	.211	2.999		
PRES. ON RATE LEVEL	1.861	1.177	.211	3.249		
DERIVED BY FORMULA	1.831	1.038	.211	3.080		
UNDERLYING PRES. RATE	1.837	1.162	.208	3.207		
PROPOSED	1.831	1.038	.211	3.080		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.407
IND. RATES				3.41	MINIMUM PREMIUM	
MAN. RATES	3.62	3.67	3.47	+ 3.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	629,548	7,192,314	1.142			19	14	148	181
2000	680,421	6,041,753	.887			17	5	124	146
2001	879,216	5,883,696	.669			7	7	173	187
2002	933,776	5,267,244	.564		2	8	11	134	155
2003	923,011	4,616,399	.500		1	1	13	120	135
TOTAL	4,045,972	29,001,406	.717		3	52	50	699	804
O.D.		43,591	.001					2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,413,903	526,773	742,215			1,582,581	425,150	928,001	573,691
2000			2,252,384	220,106	1,012,979			1,011,197	39,085	976,462	529,540
2001			1,044,343	330,217	1,680,536			550,039	105,186	1,462,641	710,734
2002	333,587		989,032	362,219	1,218,340	1,805		328,780	223,781	1,194,044	615,656
2003	516,040		107,000	344,052	1,085,754	58,813		26,180	243,251	1,555,777	679,532
TOTAL	849,627		6,806,662	1,783,367	5,739,824	60,618		3,498,777	1,036,453	6,116,925	3,109,153
O.D.					9,794					32,224	1,573

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,939,605	680,065	862,457			2,874,040	614,341	1,368,805	625,897
2000	527	132,230	3,011,839	273,080	1,088,877	362	75,045	2,385,001	89,765	1,356,928	554,958
2001	319	132,357	1,835,640	367,092	1,692,648	694	90,824	1,414,698	195,180	1,865,768	761,907
2002	401,551	213,172	2,452,827	388,339	1,188,623	6,000	162,052	1,507,078	315,138	1,354,560	640,282
2003	636,860	221,410	2,298,193	427,865	1,012,667	101,299	202,089	1,584,326	350,708	1,477,911	724,381
TOTAL	1,039,257	699,169	12,538,104	2,136,441	5,845,272	108,355	530,010	9,765,143	1,565,132	7,423,972	3,307,425
O.D.		203	2,788	358	9,722	2	381	7,319	1,217	40,624	1,661

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	24,690,731	17,022,738	3,309,086			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,681,930	-1,447,776	33,235			
TOTAL LOSSES	26,372,661	15,574,962	3,342,321			
EXPECTED LOSSES	27,714,909	14,848,717	3,034,479			
CREDIBILITY	.67	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.652	.385	.083	1.120		
INDICATED (POST-TEST)	.586	.346	.075	1.007		
PRES. ON RATE LEVEL	.694	.372	.076	1.142		
DERIVED BY FORMULA	.622	.346	.075	1.043		
UNDERLYING PRES. RATE	.685	.367	.075	1.127		
PROPOSED	.622	.346	.075	1.043		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.153
IND. RATES				1.15	MINIMUM PREMIUM	
MAN. RATES	1.39	1.41	1.22	+ 1.15	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,512,574	21,994,049	1.454			1,512,574	2	1	40	87	649	779
2000	1,673,123	31,467,203	1.880			1,673,123		1	65	93	705	864
2001	1,716,870	24,301,264	1.415			1,716,870			39	102	668	809
2002	2,117,317	31,038,196	1.465			2,117,317	1		42	123	828	994
2003	2,493,460	24,487,612	.982			2,493,460			11	92	899	1002
TOTAL	9,513,344	133,288,324	1.401			9,513,344	3	2	197	497	3749	4448
O.D.		486,629	.005							2	7	9

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	367,501	370,584	5,359,055	2,630,014	3,150,492	23,257	271,148	1,626,053	2,106,480	3,674,396	2,415,069
2000		200,000	8,980,724	2,676,087	4,769,434		1,260,000	4,316,423	1,684,668	4,685,073	2,894,794
2001			4,928,349	3,410,674	3,941,491			2,124,046	1,937,139	4,528,644	3,430,921
2002	263,087		5,647,703	4,464,393	5,049,105	140,796		2,070,422	2,419,710	6,290,540	4,692,440
2003			1,452,325	2,704,207	5,514,698			770,353	1,551,064	8,050,206	4,444,759
TOTAL	630,588	570,584	26,368,156	15,885,375	22,425,220	164,053	1,531,148	10,907,297	9,699,061	27,228,859	17,877,983
O.D.				6,942	273,228				29,694	135,065	41,700

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	513,399	398,768	7,063,235	3,395,350	3,660,869	33,490	335,912	3,926,921	3,043,863	5,419,745	2,634,840
2000	2,103	650,776	12,137,410	3,068,329	5,134,253	9,778	886,262	10,053,040	2,431,022	6,525,091	3,033,744
2001	1,628	666,696	8,918,410	3,214,629	4,064,701	3,359	441,332	6,742,195	2,394,827	5,615,034	3,677,947
2002	319,190	1,349,071	15,198,195	3,717,528	5,143,866	346,664	1,046,439	9,521,449	2,712,638	7,241,410	4,880,138
2003	5,454	1,412,047	14,354,660	2,784,230	5,273,766	15,126	1,229,203	9,199,427	2,017,563	7,590,515	4,738,113
TOTAL	841,774	4,477,358	57,671,910	16,180,066	23,277,455	408,417	3,939,148	39,443,032	12,599,913	32,391,795	18,964,782
O.D.	49	12,063	139,542	24,116	277,382	40	4,512	56,306	38,197	168,865	44,255

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	106,994,151	84,957,789	19,009,037	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	5,819,711	-7,167,796	192,545	
TOTAL LOSSES	112,813,862	77,789,993	19,201,582	
EXPECTED LOSSES	93,991,839	74,394,350	16,267,819	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.186	.818	.202	2.206
INDICATED (POST-TEST)	1.066	.735	.182	1.983
PRES. ON RATE LEVEL	1.001	.792	.173	1.966
DERIVED BY FORMULA	1.066	.735	.182	1.983
UNDERLYING PRES. RATE	.988	.782	.171	1.941
PROPOSED	1.066	.735	.182	1.983

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.193
IND. RATES				2.19	MINIMUM PREMIUM	
MAN. RATES	2.25	2.16	2.10	+ 2.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	14,091	156,108	1.107						2	14	16
2000	14,211	578,707	4.072					1	2	21	24
2001	15,830	121,908	.770						2	4	6
2002	16,562	643,445	3.885					2		13	15
2003	15,430	273,812	1.774						2	7	9
TOTAL	76,124	1,773,980	2.330					3	8	59	70
O.D.		1,231	.001								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				40,449	39,452				14,669	41,200	20,338
2000			104,042	145,727	78,595			23,150	64,465	112,318	50,410
2001				54,797	22,177				19,017	10,525	15,392
2002			298,478		111,941			62,000		133,823	37,203
2003				91,648	57,971				55,888	37,258	31,047
TOTAL			402,520	332,621	310,136			85,150	154,039	335,124	154,390
O.D.											1,231

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				52,220	45,842				21,197	60,771	22,189
2000	25	9,012	168,764	161,606	85,533	9	2,279	75,601	88,256	155,017	52,830
2001	4	3,228	33,828	48,818	23,653	4	834	13,050	21,183	14,122	16,500
2002	91	39,000	449,770	20,148	112,961	239	21,861	197,555	16,894	151,200	38,691
2003	84	25,530	256,223	65,979	61,576	217	18,384	113,152	38,214	42,379	33,096
TOTAL	204	76,770	908,585	348,771	329,565	469	43,358	399,358	185,744	423,489	163,306
O.D.											1,289

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,428,744	1,287,569	164,595	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	129,497	-174,621	2,233	
TOTAL LOSSES	1,558,241	1,112,948	166,828	
EXPECTED LOSSES	2,157,354	1,684,624	223,804	
CREDIBILITY	.05	.13	.18	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.047	1.462	.219	3.728
INDICATED (POST-TEST)	1.840	1.314	.197	3.351
PRES. ON RATE LEVEL	2.871	2.242	.297	5.410
DERIVED BY FORMULA	2.819	2.121	.279	5.219
UNDERLYING PRES. RATE	2.834	2.213	.294	5.341
PROPOSED	2.819	2.121	.279	5.219

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.773
IND. RATES				5.77	MINIMUM PREMIUM	
MAN. RATES	6.45	6.36	5.78	+ 5.77	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	171,587	1,272,466	.741			3	5	40	48
2000	172,798	2,183,213	1.263			10	6	25	41
2001	159,529	1,031,327	.646			1	6	24	31
2002	181,198	1,020,272	.563			1	7	33	41
2003	177,914	964,918	.542			2	4	33	39
TOTAL	863,026	6,472,196	.750			17	28	155	200
O.D.		921							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			473,078	195,292	166,235			54,852	77,219	192,238	113,552
2000			1,335,000	86,526	63,390			437,290	67,999	115,816	77,192
2001			130,052	227,464	92,508			31,493	266,223	122,627	160,960
2002			96,461	176,433	249,155			32,879	107,569	280,904	76,871
2003			229,775	93,599	165,066			95,016	47,175	200,554	133,733
TOTAL			2,264,366	779,314	736,354			651,530	566,185	912,139	562,308
O.D.											921

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			623,517	252,122	193,166			132,468	111,581	283,549	123,885
2000	310	75,036	1,720,873	106,178	76,652	158	32,614	1,020,810	101,672	169,269	80,897
2001	53	24,348	302,163	204,864	100,596	117	16,218	248,136	297,379	167,746	172,549
2002	84	42,473	479,425	146,550	246,280	333	32,987	314,912	115,576	320,595	79,946
2003	235	70,952	680,753	102,663	168,518	738	60,877	403,408	66,859	200,081	142,559
TOTAL	682	212,809	3,806,731	812,377	785,212	1,346	142,696	2,119,734	693,067	1,141,240	599,836
O.D.											960

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	6,283,998	3,431,896	600,796	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	273,164	-364,816	5,486	
TOTAL LOSSES	6,557,162	3,067,080	606,282	
EXPECTED LOSSES	4,539,517	3,443,474	552,338	
CREDIBILITY	.24	.64	.92	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.760	.355	.070	1.185
INDICATED (POST-TEST)	.683	.319	.063	1.065
PRES. ON RATE LEVEL	.533	.404	.065	1.002
DERIVED BY FORMULA	.569	.350	.063	.982
UNDERLYING PRES. RATE	.526	.399	.064	.989
PROPOSED	.581	.357	.064	1.002

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.108
IND. RATES				1.11	MINIMUM PREMIUM	
MAN. RATES	1.16	1.17	1.07	+ 1.11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	90,714	4,628,778	5.102			90,714			10	10	92	112
2000	109,369	3,752,819	3.431			109,369			10	10	73	93
2001	86,472	3,929,644	4.544			86,472	1		12	5	60	78
2002	96,243	9,158,096	9.515			96,243			23	114	193	330
2003	111,811	1,395,123	1.247			111,811			1	9	66	76
TOTAL	494,609	22,864,460	4.623			494,609	1		56	148	484	689
O.D.		27,573	.005								2	2

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,850,150	228,250	589,722			918,633	169,575	621,682	250,766
2000			1,519,734	273,185	524,274			610,298	101,388	480,558	243,382
2001	113,794		1,908,457	92,202	543,618	3,625		500,893	42,627	430,340	294,088
2002			3,977,547	1,327,219	540,830			984,950	1,124,140	753,462	449,948
2003			116,100	136,998	392,194			46,427	95,168	359,005	249,231
TOTAL	113,794		9,371,988	2,057,854	2,590,638	3,625		3,061,201	1,532,898	2,645,047	1,487,415
O.D.					21,054					4,813	1,706

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,250,768	294,670	685,257			2,038,245	245,038	916,985	273,586
2000	356	91,030	2,039,863	318,626	567,695	219	45,831	1,449,279	155,950	671,800	255,064
2001	143,907	176,966	2,572,666	133,060	571,358	8,177	83,506	1,251,455	90,424	563,379	315,262
2002	1,343	598,127	6,721,315	1,108,065	693,807	4,575	420,775	3,536,405	1,095,239	971,338	467,946
2003	371	93,038	946,026	166,864	370,835	830	70,729	502,304	109,621	349,753	265,680
TOTAL	145,977	959,161	14,530,638	2,021,285	2,888,952	13,801	620,841	8,777,688	1,696,272	3,473,255	1,577,538
O.D.		40	888	120	23,577		3	305	72	6,637	1,839

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	25,049,342	10,110,170	1,579,377			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,030,629	-974,669	15,827			
TOTAL LOSSES	26,079,971	9,135,501	1,595,204			
EXPECTED LOSSES	17,029,388	9,288,758	1,518,450			
CREDIBILITY	.16	.44	.63			
PURE PREMIUMS						
INDICATED (PRE-TEST)	5.273	1.847	.323	7.443		
INDICATED (POST-TEST)	4.740	1.660	.290	6.690		
PRES. ON RATE LEVEL	3.488	1.902	.311	5.701		
DERIVED BY FORMULA	3.688	1.796	.298	5.782		
UNDERLYING PRES. RATE	3.443	1.878	.307	5.628		
PROPOSED	3.688	1.796	.298	5.782		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	6.396
IND. RATES				6.40	MINIMUM PREMIUM	
MAN. RATES	6.00	6.09	6.09	+ 6.40	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	254,579	5,964,506	2.342			254,579	1		13	11	157	182
2000	236,003	6,728,201	2.850			236,003		2	10	15	119	146
2001	285,622	6,178,477	2.163			285,622			13	20	156	189
2002	254,389	6,041,116	2.374			254,389	1		10	17	134	162
2003	272,284	5,312,354	1.951			272,284			1	14	133	148
TOTAL	1,302,877	30,224,654	2.320			1,302,877	2	2	47	77	699	827
O.D.		83,058	.006							1	2	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	6,588		1,711,629	471,553	1,048,205	1		600,435	382,260	1,144,783	599,052
2000		1,176,829	1,318,431	325,433	1,048,725		300,950	643,343	437,277	971,841	505,372
2001			1,467,839	492,658	913,637			705,318	1,170,137	900,216	528,672
2002	68,512		1,375,956	724,620	1,087,492			619,912	319,976	1,326,734	517,914
2003			175,500	433,682	987,548			1,274,499	349,409	1,460,855	630,861
TOTAL	75,100	1,176,829	6,049,355	2,447,946	5,085,607	1	300,950	3,843,507	2,659,059	5,804,429	2,781,871
O.D.				21,732	2,084				29,800	9,902	19,540

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	9,203		2,255,929	608,774	1,218,016	1		1,450,050	552,366	1,688,557	653,566
2000	975	1,179,045	1,908,572	386,077	1,124,099	4,259	327,967	1,648,775	623,220	1,352,027	529,630
2001	440	167,238	2,327,800	483,475	943,691	1,138	146,242	2,207,502	876,463	1,194,563	566,736
2002	82,995	285,762	3,240,922	642,873	1,098,623	2,773	258,167	2,302,549	435,908	1,524,501	538,631
2003	905	217,119	2,251,420	457,162	931,066	3,746	306,881	2,153,505	435,110	1,424,942	672,498
TOTAL	94,518	1,849,164	11,984,643	2,578,361	5,315,495	11,917	1,039,257	9,762,381	2,923,067	7,184,590	2,961,061
O.D.	1	1,124	11,276	19,084	2,852	9	1,224	18,899	32,940	13,874	20,521

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	24,774,413	18,070,263	2,981,582	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,096,711	-1,711,697	25,158	
TOTAL LOSSES	25,871,124	16,358,566	3,006,740	
EXPECTED LOSSES	17,992,731	16,455,337	2,514,552	
CREDIBILITY	.31	.84	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.986	1.256	.231	3.473
INDICATED (POST-TEST)	1.785	1.129	.208	3.122
PRES. ON RATE LEVEL	1.399	1.279	.196	2.874
DERIVED BY FORMULA	1.519	1.153	.208	2.880
UNDERLYING PRES. RATE	1.381	1.263	.193	2.837
PROPOSED	1.519	1.153	.208	2.880

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.185
IND. RATES				3.19	MINIMUM PREMIUM	
MAN. RATES	3.15	3.21	3.07	+ 3.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	61,461	904,303	1.471			61,461			2	5	28	35
2000	65,018	1,056,785	1.625			65,018			1	2	27	30
2001	65,012	710,592	1.093			65,012			2	2	22	26
2002	64,954	837,364	1.289			64,954			1		35	36
2003	66,791	562,102	.841			66,791				1	31	32
TOTAL	323,236	4,071,146	1.259			323,236			6	10	143	159
O.D.		1,547									1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			216,585	74,292	125,856			85,016	35,282	278,148	89,124
2000			133,106	47,804	270,421			64,208	216,054	225,001	100,191
2001			259,069	73,339	109,166			42,655	45,271	94,743	86,349
2002			150,983		226,326			82,540		305,210	72,305
2003				56,163	142,515				50,597	239,787	73,040
TOTAL			759,743	251,598	874,284			274,419	347,204	1,142,889	421,009
O.D.					468					1,030	49

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			285,459	95,910	146,248			205,314	50,983	410,268	97,234
2000	32	9,478	206,597	57,222	287,552	23	6,551	211,905	292,925	312,463	105,000
2001	75	27,821	389,848	72,644	114,491	69	9,349	143,106	55,411	123,082	92,566
2002	60	29,069	341,955	24,289	215,874	364	33,845	322,527	32,505	341,646	75,197
2003	120	29,311	306,138	61,822	133,433	402	33,395	256,470	61,332	229,311	77,861
TOTAL	287	95,679	1,529,997	311,887	897,598	858	83,140	1,139,322	493,156	1,416,770	447,858
O.D.		63	652	93	418		79	771	134	952	52

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	2,850,848	3,121,008	447,910			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	130,659	-302,972	4,751			
TOTAL LOSSES	2,981,507	2,818,036	452,661			
EXPECTED LOSSES	2,168,914	2,880,033	478,390			
CREDIBILITY	.12	.33	.48			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.922	.872	.140	1.934		
INDICATED (POST-TEST)	.829	.784	.126	1.739		
PRES. ON RATE LEVEL	.680	.902	.150	1.732		
DERIVED BY FORMULA	.698	.863	.138	1.699		
UNDERLYING PRES. RATE	.671	.891	.148	1.710		
PROPOSED	.711	.880	.141	1.732		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.915
IND. RATES				1.92	MINIMUM PREMIUM	
MAN. RATES	1.75	1.86	1.85	+ 1.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	553,813	2,025,939	.365			6	3	32	41
2000	595,605	5,474,733	.919		1	2	10	41	54
2001	567,806	740,820	.130				3	16	21
2002	518,037	1,423,889	.274			3	5	19	27
2003	533,160	891,448	.167				3	34	37
TOTAL	2,768,421	10,556,829	.381		1	13	24	142	180
O.D.		8,890							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,168,999	26,164	123,590			251,176	65,127	157,412	233,471
2000		593,357	347,647	268,016	271,147		3,000,667	320,949	130,694	358,734	183,522
2001			287,690	35,630	48,525			70,325	32,932	92,939	172,779
2002			490,602	193,722	81,873			215,857	112,639	125,967	203,229
2003			99,353	180,590					96,162	297,663	217,680
TOTAL		593,357	2,294,938	622,885	705,725		3,000,667	858,307	437,554	1,032,715	1,010,681
O.D.											8,890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,540,741	33,778	143,614			606,591	94,109	232,182	254,717
2000	150	141,884	526,151	300,672	292,488	8,150	576,517	803,769	208,485	504,883	192,331
2001	77	27,072	389,210	37,874	53,596	102	13,117	198,199	43,381	121,301	185,219
2002	175	78,381	879,520	158,989	101,732	856	77,446	645,679	126,316	159,743	211,358
2003	168	42,713	441,857	95,063	172,060	615	50,638	369,266	96,064	289,336	232,047
TOTAL	570	290,050	3,777,479	626,376	763,490	9,723	717,718	2,623,504	568,355	1,307,445	1,075,672
O.D.											9,327

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	7,419,044	3,265,666	1,084,999		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	379,384	-320,850	8,825		
TOTAL LOSSES	7,798,428	2,944,816	1,093,824		
EXPECTED LOSSES	6,339,684	2,962,210	941,263		
CREDIBILITY	.52	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.282	.106	.040	.428	
INDICATED (POST-TEST)	.254	.095	.036	.385	
PRES. ON RATE LEVEL	.232	.108	.035	.375	
DERIVED BY FORMULA	.243	.095	.036	.374	
UNDERLYING PRES. RATE	.229	.107	.034	.370	
PROPOSED	.244	.095	.036	.375	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.41	MINIMUM PREMIUM
MAN. RATES	.42	.43	.40	+ .41	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	26,405	4,333,313	16.410	1		9	14	157	181
2000	68,787	3,195,891	4.646	1		6	6	123	136
2001	32,676	1,045,611	3.199			3	4	33	40
2002	46,479	2,375,418	5.110			4	14	54	72
2003	26,228	1,049,274	4.000	1		1	3	9	14
TOTAL	200,575	11,999,507	5.983	3		23	41	376	443

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	3,000		1,217,828	345,710	786,789			784,749	220,809	729,154	245,274
2000	149,950		952,391	243,328	571,471			354,727	65,111	540,996	317,917
2001			305,846	217,385	132,101			110,102	109,121	109,319	61,737
2002			600,974	488,901	216,901			150,558	370,142	281,011	266,931
2003	633,898		119,813	102,927	62,024	347		21,000	36,778	29,347	43,140
TOTAL	786,848		3,196,852	1,398,251	1,769,286	347		1,421,136	801,961	1,689,827	934,999

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	4,191		1,593,873	446,312	914,243			1,859,894	319,071	1,075,510	267,594
2000	178,181	59,619	1,317,568	282,122	613,647	124	26,898	862,750	103,323	747,885	333,177
2001	101	39,503	526,837	200,467	142,268	170	22,263	334,358	129,474	146,880	66,182
2002	279	128,332	1,427,562	378,915	248,755	1,054	97,919	843,885	347,437	347,820	277,608
2003	734,264	44,628	425,051	80,842	72,102	781	19,477	118,174	28,556	34,047	45,987
TOTAL	917,016	272,082	5,290,891	1,388,658	1,991,015	2,129	166,557	4,019,061	927,861	2,352,142	990,548

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,667,736	6,659,676	990,548	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	762,444	-1,023,223	8,047	
TOTAL LOSSES	11,430,180	5,636,453	998,595	
EXPECTED LOSSES	14,373,203	8,875,444	1,032,961	
CREDIBILITY	.09	.24	.35	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.699	2.810	.498	9.007
INDICATED (POST-TEST)	5.123	2.526	.448	8.097
PRES. ON RATE LEVEL	7.258	4.483	.522	12.263
DERIVED BY FORMULA	7.066	4.013	.496	11.575
UNDERLYING PRES. RATE	7.166	4.425	.515	12.106
PROPOSED	7.066	4.013	.496	11.575

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	12.804
IND. RATES				12.80	MINIMUM PREMIUM	
MAN. RATES	15.48	14.43	13.10	+ 12.80	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	2,920	59,440	2,035			2,920					1	1
2000	2,899	67,878	2,341			2,899			1	4	5	
2001	3,575	101,410	2,836			3,575			1	1	2	
2002	4,190	300,274	7,166			4,190			2	3	5	
2003	3,136	159,600	5,089			3,136		1		3	4	
TOTAL	16,720	688,602	4,118			16,720		1	4	12	17	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					4,096					4,113	51,231
2000				33,516	2,037				3,929	7,030	21,366
2001				28,980	3,220				21,701	10,000	37,509
2002				155,039	6,649				72,381	8,384	57,821
2003			100,000		2,869			25,000		5,687	26,044
TOTAL			100,000	217,535	18,871			25,000	98,011	35,214	193,971

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					4,760					6,067	55,893
2000		694	6,723	36,754	2,548		35	1,404	5,351	9,668	22,392
2001	2	1,530	15,469	25,507	4,064	7	929	14,439	24,099	13,581	40,210
2002	32	16,305	171,826	108,068	15,501	99	9,423	79,165	61,262	14,977	60,134
2003	34	14,021	122,183	6,721	7,337	106	8,802	52,007	4,066	7,275	27,763
TOTAL	68	32,550	316,201	177,050	34,210	212	19,189	147,015	94,778	51,568	206,392

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	515,235	357,606	206,392	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	21,975	-34,841	1,400	
TOTAL LOSSES	537,210	322,765	207,792	
EXPECTED LOSSES	372,522	340,755	142,789	
CREDIBILITY	.02	.05	.07	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.213	1.930	1.243	6.386
INDICATED (POST-TEST)	2.888	1.735	1.117	5.740
PRES. ON RATE LEVEL	2.257	2.065	.865	5.187
DERIVED BY FORMULA	2.270	2.049	.883	5.202
UNDERLYING PRES. RATE	2.228	2.038	.854	5.120
PROPOSED	2.270	2.049	.883	5.202

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.754
IND. RATES				5.75	MINIMUM PREMIUM	
MAN. RATES	5.83	5.90	5.54	+ 5.75	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	70,126	2,268,367	3.234			4	5	105	114
2000	83,993	2,088,616	2.486	1		1	3	116	121
2001	85,910	3,618,107	4.211			6	6	85	97
2002	88,127	2,301,980	2.612			1	4	88	93
2003	90,865	2,168,455	2.386			1	2	68	71
TOTAL	419,021	12,445,525	2.970	1		13	20	462	496
O.D.		135,567	.032					4	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			532,549	203,817	471,329			119,009	80,714	431,893	429,056
2000	5,000		131,472	95,810	508,191	1		28,067	55,732	757,832	506,511
2001			712,239	256,379	765,168			532,554	174,758	641,960	535,049
2002			129,308	142,170	594,512			99,660	57,947	783,604	494,779
2003			159,262	60,880	772,283			36,987	17,500	618,640	502,903
TOTAL	5,000		1,664,830	759,056	3,111,483	1		816,277	386,651	3,233,929	2,468,298
O.D.					74,887					55,263	5,417

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			701,899	263,128	547,686			287,407	116,632	637,043	468,100
2000	5,965	11,433	238,524	113,148	539,692	13	3,066	131,633	87,683	1,036,354	530,824
2001	228	88,588	1,227,378	264,640	777,980	757	95,109	1,435,225	244,347	837,122	573,573
2002	122	61,598	716,526	152,663	568,196	647	63,719	644,032	120,501	875,626	514,570
2003	636	132,516	1,381,073	200,379	704,739	839	67,456	559,839	95,696	578,669	536,095
TOTAL	6,951	294,135	4,265,400	993,958	3,138,293	2,256	229,350	3,058,136	664,859	3,964,814	2,623,162
O.D.	3	2,238	29,191	3,647	74,430	3	380	7,949	1,521	72,830	5,806

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,895,992	8,914,352	2,628,968	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	588,120	-875,668	24,523	
TOTAL LOSSES	8,484,112	8,038,684	2,653,491	
EXPECTED LOSSES	9,779,950	8,573,170	2,363,279	
CREDIBILITY	.15	.39	.57	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.025	1.918	.633	4.576
INDICATED (POST-TEST)	1.820	1.724	.569	4.113
PRES. ON RATE LEVEL	2.364	2.073	.571	5.008
DERIVED BY FORMULA	2.282	1.937	.570	4.789
UNDERLYING PRES. RATE	2.334	2.046	.564	4.944
PROPOSED	2.282	1.937	.570	4.789

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.297
IND. RATES				5.30	MINIMUM PREMIUM	
MAN. RATES	6.32	5.98	5.35	+ 5.30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES									
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL				
1999	459,431	7,782,666	1.693										
2000	503,894	8,479,474	1.682										
2001	553,822	7,728,025	1.395										
2002	542,606	8,452,133	1.557										
2003	588,361	8,634,533	1.467										
TOTAL	2,648,114	41,076,831	1.551										
O.D.		18,652											

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,648,019	405,265	1,345,117			1,122,565	175,396	1,698,744	1,387,560
2000		136,770	1,523,138	370,784	2,184,381		10,000	873,176	313,275	1,970,807	1,097,143
2001	94,588		1,229,842	366,174	1,501,703	547,574		376,167	143,196	1,836,791	1,631,990
2002			1,066,816	1,000,861	1,568,180			420,805	548,385	2,354,611	1,492,475
2003			298,882	674,929	2,044,981			81,500	607,234	3,045,330	1,881,677
TOTAL	94,588	136,770	5,766,697	2,818,013	8,644,362	547,574	10,000	2,874,213	1,787,486	10,906,283	7,490,845
O.D.					6,588					5,176	6,888

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,074,756	523,195	1,563,021			2,094,362	253,447	2,505,653	1,513,828
2000	535	413,106	2,197,357	449,833	2,325,779	552	74,349	1,735,886	465,516	2,711,810	1,149,806
2001	118,777	153,292	2,139,688	396,656	1,520,290	734,468	84,769	1,345,944	246,566	2,336,195	1,749,493
2002	624	306,736	3,475,604	863,117	1,556,253	2,800	271,294	2,588,255	687,817	2,667,271	1,552,174
2003	1,824	435,563	4,495,166	827,796	1,914,822	5,387	441,508	3,358,962	768,781	2,913,770	2,005,868
TOTAL	121,760	1,308,697	14,382,571	3,060,597	8,880,165	743,207	871,920	11,123,409	2,422,127	13,134,699	7,971,169
O.D.		42	816	109	6,936		44	946	164	6,683	7,275

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	28,553,412	27,511,480	7,978,444			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,603,558	-2,274,452	68,409			
TOTAL LOSSES	30,156,970	25,237,028	8,046,853			
EXPECTED LOSSES	26,401,696	22,376,563	6,514,360			
CREDIBILITY	.50	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.139	.953	.304	2.396		
INDICATED (POST-TEST)	1.024	.857	.273	2.154		
PRES. ON RATE LEVEL	1.010	.856	.249	2.115		
DERIVED BY FORMULA	1.017	.857	.273	2.147		
UNDERLYING PRES. RATE	.997	.845	.246	2.088		
PROPOSED	1.017	.857	.273	2.147		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.375
IND. RATES				2.38	MINIMUM PREMIUM	
MAN. RATES	2.60	2.44	2.26	+ 2.38	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	290,267	11,147,086	3.840			22	27		306	355
2000	278,968	6,415,458	2.299			17	9		158	184
2001	324,305	6,580,541	2.029		1	10	24		171	206
2002	309,656	7,764,605	2.507			16	20		213	249
2003	333,528	4,718,518	1.414			2	15		235	252
TOTAL	1,536,724	36,626,208	2.383		1	67	95		1083	1246
O.D.		31,698	.002						3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,961,171	500,254	2,332,960			1,457,056	531,862	1,726,504	637,279
2000			2,510,345	270,690	1,280,480			713,886	257,623	1,031,268	351,166
2001	3,000		1,388,502	1,180,406	1,236,396			379,783	669,202	1,198,557	524,695
2002			2,042,161	972,117	1,523,520			634,137	579,172	1,294,458	719,040
2003			221,714	500,543	1,274,389			32,655	305,267	1,753,386	630,564
TOTAL	3,000		10,123,893	3,424,010	7,647,745			3,217,517	2,343,126	7,004,173	2,862,744
O.D.					7,848					20,241	3,609

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,092,977	645,829	2,710,902			3,385,006	768,542	2,546,606	695,271
2000	586	148,598	3,377,428	334,282	1,374,173	257	55,010	1,760,940	375,552	1,428,845	368,022
2001	4,259	202,322	2,670,220	1,102,947	1,283,657	718	97,430	1,503,983	797,674	1,555,373	562,473
2002	892	408,521	4,637,519	874,918	1,539,700	3,137	293,317	2,587,771	651,825	1,510,039	747,802
2003	1,174	292,046	2,996,218	565,474	1,203,460	2,895	237,273	1,839,055	414,296	1,670,282	672,181
TOTAL	6,911	1,051,487	18,774,362	3,523,450	8,111,892	7,007	683,030	11,076,755	3,007,889	8,711,145	3,045,749
O.D.		100	1,313	163	8,551	5	531	6,775	1,154	24,364	3,809

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	31,608,276	23,388,608	3,049,558			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,046,924	-2,150,810	25,628			
TOTAL LOSSES	33,655,200	21,237,798	3,075,186			
EXPECTED LOSSES	33,546,684	20,914,813	2,489,493			
CREDIBILITY	.35	.94	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.190	1.382	.200	3.772		
INDICATED (POST-TEST)	1.969	1.242	.180	3.391		
PRES. ON RATE LEVEL	2.211	1.379	.164	3.754		
DERIVED BY FORMULA	2.126	1.250	.180	3.556		
UNDERLYING PRES. RATE	2.183	1.361	.162	3.706		
PROPOSED	2.126	1.250	.180	3.556		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.933
IND. RATES				3.93	MINIMUM PREMIUM	
MAN. RATES	4.25	4.28	4.01	+ 3.93	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	103,183	3,766,553	3.650			9	11	122	142		
2000	118,416	5,024,089	4.242			12	12	161	185		
2001	119,790	5,348,913	4.465			12	12	139	163		
2002	152,515	4,768,006	3.126		1	5	14	152	172		
2003	172,021	4,388,184	2.550			2	16	201	220		
TOTAL	665,925	23,295,745	3.498			1	1	40	65	775	882
O.D.		53,112	.007							1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,449,527	346,142	676,154			364,405	140,273	588,921	201,131
2000			1,473,908	557,380	899,886			475,428	421,817	880,899	314,771
2001			1,460,620	553,032	1,104,262			599,967	559,408	801,557	270,067
2002		192,344	590,339	536,360	1,091,234		355,000	359,530	341,666	870,353	431,180
2003	277,140		426,657	530,264	1,106,574	4,000		96,949	254,993	1,350,676	340,931
TOTAL	277,140	192,344	5,401,051	2,523,178	4,878,110	4,000	355,000	1,896,279	1,718,157	4,492,406	1,558,080
O.D.					43,080					9,050	982

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,910,476	446,869	785,696			880,037	202,692	868,665	219,434
2000	344	96,015	2,075,785	634,950	968,167	168	38,745	1,243,814	586,703	1,220,985	329,880
2001	459	174,010	2,407,166	549,718	1,134,862	955	122,411	1,848,945	674,772	1,058,299	289,512
2002	469	325,214	2,084,372	485,147	1,069,669	9,245	666,958	1,584,321	405,701	1,011,606	448,427
2003	392,490	304,547	3,061,439	562,143	1,066,284	10,286	212,144	1,584,106	340,552	1,295,175	363,432
TOTAL	393,762	899,786	11,539,238	2,678,827	5,024,678	20,654	1,040,258	7,141,223	2,210,420	5,454,730	1,650,685
O.D.	1	895	12,267	1,579	42,765		105	2,056	343	11,408	1,071

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,050,245	15,424,750	1,651,756			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,267,105	-1,419,652	18,036			
TOTAL LOSSES	22,317,350	14,005,098	1,669,792			
EXPECTED LOSSES	20,583,743	14,743,580	1,531,628			
CREDIBILITY	.20	.54	.77			
PURE PREMIUMS						
INDICATED (PRE-TEST)	3.351	2.103	.251	5.705		
INDICATED (POST-TEST)	3.013	1.891	.226	5.130		
PRES. ON RATE LEVEL	3.131	2.243	.233	5.607		
DERIVED BY FORMULA	3.107	2.053	.228	5.388		
UNDERLYING PRES. RATE	3.091	2.214	.230	5.535		
PROPOSED	3.107	2.053	.228	5.388		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.960
IND. RATES				5.96	MINIMUM PREMIUM	
MAN. RATES	6.94	6.54	5.99	+ 5.96	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	291,608	4,315,601	1.479			291,608			7	10	176	193
2000	298,572	4,947,652	1.657			298,572			11	11	156	178
2001	323,774	4,261,360	1.316			323,774			6	10	152	168
2002	331,963	5,218,450	1.571			331,963			7	17	170	194
2003	335,293	3,385,644	1.009			335,293			2	11	149	162
TOTAL	1,581,210	22,128,707	1.399			1,581,210			33	59	803	895
O.D.		85,325	.005								3	3

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,039,074	293,502	796,892			471,207	198,264	1,035,040	481,622
2000			1,548,668	255,984	813,697			544,544	201,064	812,995	770,700
2001			1,000,431	440,929	753,650			224,912	301,808	880,001	659,629
2002			778,807	784,794	888,347			434,697	549,768	1,156,863	625,174
2003			313,746	504,031	608,393			105,350	227,372	958,227	668,525
TOTAL			4,680,726	2,279,240	3,860,979			1,780,710	1,478,276	4,843,126	3,205,650
O.D.					39,144					39,953	6,228

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,369,500	378,913	925,992			1,137,964	286,491	1,526,682	525,450
2000	363	93,576	2,103,346	304,077	873,913	196	42,034	1,346,181	292,967	1,125,959	807,694
2001	304	122,267	1,679,173	430,863	776,470	399	56,186	876,376	375,497	1,131,436	707,122
2002	446	215,324	2,422,752	646,336	899,446	2,470	230,429	2,058,930	595,932	1,344,946	650,181
2003	751	220,223	2,183,473	440,005	612,589	2,104	175,467	1,264,539	274,211	928,313	712,648
TOTAL	1,864	651,390	9,758,244	2,200,194	4,088,410	5,169	504,116	6,683,990	1,825,098	6,057,336	3,403,095
O.D.	5	1,919	23,264	2,993	37,749	12	919	11,041	2,007	49,233	6,583

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,641,933	14,263,020	3,409,678	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	936,753	-1,322,060	30,312	
TOTAL LOSSES	18,578,686	12,940,960	3,439,990	
EXPECTED LOSSES	15,495,857	12,807,800	2,972,674	
CREDIBILITY	.36	.96	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.175	.818	.218	2.211
INDICATED (POST-TEST)	1.056	.735	.196	1.987
PRES. ON RATE LEVEL	.993	.821	.190	2.004
DERIVED BY FORMULA	1.016	.738	.196	1.950
UNDERLYING PRES. RATE	.980	.810	.188	1.978
PROPOSED	1.035	.752	.200	1.987

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.20	MINIMUM PREMIUM	
MAN. RATES	2.33	2.36	2.14	+ 2.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	186,634	3,338,954	1.789			186,634			5	6	160	171
2000	188,662	2,706,002	1.434			188,662			2	14	130	146
2001	211,428	5,267,600	2.491			211,428			8	12	131	151
2002	201,000	3,668,062	1.824			201,000	1		3	17	141	162
2003	203,620	2,447,377	1.201			203,620			2	6	106	114
TOTAL	991,344	17,427,995	1.758			991,344		1	20	55	668	744
O.D.		4,874									2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			600,875	257,077	788,390			335,538	165,830	633,707	557,537
2000			283,702	258,458	677,048			207,700	159,849	671,794	447,451
2001			1,015,406	570,294	1,323,809			624,893	347,546	920,297	465,355
2002		19,576	352,008	470,860	854,731		39,875	126,419	224,909	1,008,414	571,270
2003			314,731	166,413	750,419			58,167	96,699	681,567	379,381
TOTAL		19,576	2,566,722	1,723,102	4,394,397		39,875	1,352,717	994,833	3,915,779	2,420,994
O.D.					124					492	4,258

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			791,953	331,887	916,109			810,324	239,624	934,726	608,273
2000	65	23,839	481,202	294,940	721,242	73	16,946	558,631	228,651	924,801	468,929
2001	349	141,891	1,925,088	565,348	1,346,559	945	119,693	1,813,371	449,047	1,199,431	498,861
2002	287	165,776	1,532,406	410,528	837,518	2,802	218,828	990,532	284,169	1,139,519	594,121
2003	703	171,767	1,736,331	268,163	703,805	1,238	101,383	768,178	153,963	649,829	404,420
TOTAL	1,404	503,273	6,466,980	1,870,866	4,525,233	5,058	456,850	4,941,036	1,355,454	4,848,306	2,574,604
O.D.			11	1	138			31	4	695	4,597

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	12,374,643	12,600,697	2,579,201	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	580,613	-1,188,034	23,274	
TOTAL LOSSES	12,955,256	11,412,663	2,602,475	
EXPECTED LOSSES	9,616,037	11,400,456	2,339,571	
CREDIBILITY	.26	.70	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.307	1.151	.263	2.721
INDICATED (POST-TEST)	1.175	1.035	.236	2.446
PRES. ON RATE LEVEL	.983	1.165	.239	2.387
DERIVED BY FORMULA	1.033	1.074	.236	2.343
UNDERLYING PRES. RATE	.970	1.150	.236	2.356
PROPOSED	1.052	1.094	.241	2.387

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.640
IND. RATES				2.64	MINIMUM PREMIUM	
MAN. RATES	2.83	2.70	2.55	+ 2.64	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	96,191	2,925,422	3.041			11	7	75	93
2000	171,327	4,678,068	2.730			12	10	148	170
2001	233,596	4,271,174	1.828			9	13	157	179
2002	268,850	4,288,152	1.594			12	17	130	159
2003	235,444	1,557,613	.661			1	13	62	76
TOTAL	1,005,408	17,720,429	1.763			45	60	572	677
O.D.		6,565						2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,333,657	316,110	403,312			303,454	158,081	239,092	171,716
2000			1,923,370	371,159	659,360			754,239	186,882	597,123	185,935
2001			1,205,808	535,094	897,845			331,598	347,158	634,725	318,946
2002			1,602,744	635,267	631,197			422,721	240,264	483,729	272,230
2003			135,349	371,810	306,476			25,470	257,184	258,742	202,582
TOTAL			6,200,928	2,229,440	2,898,190			1,837,482	1,189,569	2,213,411	1,151,409
O.D.					2,662					786	3,117

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,757,760	408,097	468,647			732,840	228,427	352,659	187,342
2000	448	115,701	2,586,159	431,051	714,367	272	57,096	1,805,333	274,785	835,719	194,860
2001	373	147,327	2,022,718	522,130	925,527	545	71,331	1,086,687	421,704	828,277	341,910
2002	614	276,336	3,121,118	551,230	672,708	1,741	162,949	1,395,862	282,507	576,258	283,119
2003	430	131,204	1,298,771	290,201	320,015	1,183	100,204	634,575	190,530	277,939	215,952
TOTAL	1,865	670,568	10,786,526	2,202,709	3,101,264	3,741	391,580	5,655,297	1,397,953	2,870,852	1,223,183
O.D.		47	696	87	2,727		3	132	25	1,025	3,305

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	17,510,455	9,576,642	1,226,488			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,193,271	-988,339	12,574			
TOTAL LOSSES	18,703,726	8,588,303	1,239,062			
EXPECTED LOSSES	20,108,160	10,858,407	1,085,841			
CREDIBILITY	.26	.71	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.860	.854	.123	2.837		
INDICATED (POST-TEST)	1.672	.768	.111	2.551		
PRES. ON RATE LEVEL	2.026	1.094	.109	3.229		
DERIVED BY FORMULA	1.934	.863	.111	2.908		
UNDERLYING PRES. RATE	2.000	1.080	.108	3.188		
PROPOSED	1.934	.863	.111	2.908		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.216
IND. RATES				3.22	MINIMUM PREMIUM	
MAN. RATES	4.39	4.00	3.45	+ 3.22	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	98,491	1,697,799	1.723			5	8		97	110
2000	101,519	2,745,623	2.704			4	14		124	142
2001	73,767	2,303,736	3.122			4	5		81	90
2002	94,007	1,287,683	1.369			2	9		38	49
2003	111,479	3,001,838	2.692			1	24		110	136
TOTAL	479,263	11,036,679	2.303			1	60		450	527
O.D.		599							1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			516,814	132,038	218,457			328,612	37,492	239,228	225,158
2000			502,798	600,687	424,890			162,141	226,038	519,320	309,749
2001			531,042	125,219	607,747			180,743	61,900	328,860	468,225
2002			216,600	328,839	169,721			45,990	184,137	240,132	102,264
2003	3,000		179,619	825,743	339,166			24,699	596,724	521,511	511,376
TOTAL	3,000		1,946,873	2,012,526	1,759,981			742,185	1,106,291	1,849,051	1,616,772
O.D.					167					432	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			681,161	170,462	253,848			793,598	54,176	352,859	245,647
2000	117	41,636	800,131	668,128	459,846	56	14,009	458,793	313,252	716,743	324,617
2001	164	63,711	895,811	140,973	615,086	255	33,910	517,043	90,020	424,204	501,937
2002	138	66,993	741,003	250,009	184,429	467	44,658	403,925	177,808	282,323	106,355
2003	4,898	231,125	2,265,554	568,801	399,551	2,537	214,481	1,347,720	427,241	569,061	545,127
TOTAL	5,317	403,465	5,383,660	1,798,373	1,912,760	3,315	307,058	3,521,079	1,062,497	2,345,190	1,723,683
O.D.		21	231	33	149		36	321	56	399	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	9,624,503	7,119,457	1,723,683	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	780,024	-896,289	14,607	
TOTAL LOSSES	10,404,527	6,223,168	1,738,290	
EXPECTED LOSSES	12,743,604	8,458,992	1,385,070	
CREDIBILITY	.16	.43	.62	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.171	1.298	.363	3.832
INDICATED (POST-TEST)	1.952	1.167	.326	3.445
PRES. ON RATE LEVEL	2.693	1.788	.293	4.774
DERIVED BY FORMULA	2.574	1.521	.313	4.408
UNDERLYING PRES. RATE	2.659	1.765	.289	4.713
PROPOSED	2.574	1.521	.313	4.408

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.876
IND. RATES				4.88	MINIMUM PREMIUM	
MAN. RATES	6.30	6.02	5.10	+ 4.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	160,194	2,214,890	1.382		2	3	8	66	79	
2000	204,486	2,521,282	1.232			5	3	68	76	
2001	192,547	3,621,958	1.881			12	6	46	64	
2002	189,512	1,783,766	.941			2	7	45	54	
2003	167,377	2,259,091	1.349				6	57	64	
TOTAL	914,116	12,400,987	1.357	1	2	22	30	282	337	
O.D.		54,220	.005					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		590,288	349,532	131,279	281,088		110,000	67,799	73,497	324,156	287,251
2000			599,957	151,512	614,858			297,602	48,725	499,094	309,534
2001			1,873,685	269,114	228,680			446,241	151,960	297,160	355,118
2002			336,854	294,943	411,107			59,056	103,032	319,362	259,412
2003	682,906			215,458	490,242				132,069	390,403	348,013
TOTAL	682,906	590,288	3,160,028	1,062,306	2,025,975		110,000	870,698	509,283	1,830,175	1,559,328
O.D.					21,094					25,558	7,568

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		1,188,148	460,683	169,481	326,629		249,406	163,734	106,204	478,133	313,391
2000	141	38,683	856,096	179,357	656,208	105	22,537	725,754	79,590	689,080	324,392
2001	509	173,230	2,481,648	275,288	262,906	615	75,983	1,135,239	201,328	397,911	380,686
2002	188	90,037	1,018,006	250,916	411,507	420	40,935	385,120	117,477	364,137	269,788
2003	735,120	105,257	1,095,660	225,902	461,321	817	67,987	493,434	129,544	380,322	370,982
TOTAL	735,958	1,595,355	5,912,093	1,100,944	2,118,571	1,957	456,848	2,903,281	634,143	2,309,583	1,659,239
O.D.		96	2,188	295	22,319		18	1,852	434	34,897	8,040

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	11,609,646	6,221,186	1,667,279	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	585,962	-741,169	13,857	
TOTAL LOSSES	12,195,608	5,480,017	1,681,136	
EXPECTED LOSSES	10,000,428	6,929,000	1,490,010	
CREDIBILITY	.25	.66	.95	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.334	.599	.184	2.117
INDICATED (POST-TEST)	1.199	.539	.165	1.903
PRES. ON RATE LEVEL	1.108	.768	.165	2.041
DERIVED BY FORMULA	1.131	.617	.165	1.913
UNDERLYING PRES. RATE	1.094	.758	.163	2.015
PROPOSED	1.131	.617	.165	1.913

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.12	MINIMUM PREMIUM	
MAN. RATES	2.32	2.31	2.18	+ 2.12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	31,804	25,805	.081						1	1
2000	26,137	30,478	.116						3	3
2001	7,841	4,257	.054							
2002	78,341	1,369,154	1.747			1	9		47	57
2003	27,604	32,376	.117						1	1
TOTAL	171,727	1,462,070	.851			1	9		52	62

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					9,618					11,614	4,573
2000					7,521					20,320	2,637
2001											4,257
2002			91,727	501,125	171,482			38,500	266,251	122,781	177,288
2003					4,843					24,010	3,523
TOTAL			91,727	501,125	193,464			38,500	266,251	178,725	192,278

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					11,176					17,131	4,989
2000		35	781	107	7,959		16	1,473	345	27,744	2,764
2001											4,564
2002	144	71,067	771,542	365,083	192,926	518	48,510	418,008	236,535	158,736	184,380
2003	3	619	6,750	969	4,330	26	1,952	17,946	3,115	22,249	3,756
TOTAL	147	71,721	779,073	366,159	216,391	544	50,478	437,427	239,995	225,860	200,453

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,339,390	1,048,405	200,453	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	40,153	-70,325	1,293	
TOTAL LOSSES	1,379,543	978,080	201,746	
EXPECTED LOSSES	736,709	692,059	127,077	
CREDIBILITY	.08	.22	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.803	.570	.117	1.490
INDICATED (POST-TEST)	.722	.512	.105	1.339
PRES. ON RATE LEVEL	.435	.408	.075	.918
DERIVED BY FORMULA	.458	.431	.084	.973
UNDERLYING PRES. RATE	.429	.403	.074	.906
PROPOSED	.458	.431	.084	.973

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.076
IND. RATES				1.08	MINIMUM PREMIUM	
MAN. RATES	1.05	.93	.98	+ 1.08	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	9,062,976	42,620,411	.470	7	1	97	78	796	979	
2000	9,748,679	38,899,518	.399			97	90	824	1011	
2001	10,069,144	40,030,749	.397	1		90	92	768	951	
2002	10,246,471	47,135,480	.460	8	1	75	107	792	983	
2003	10,537,797	25,627,493	.243	1	1	20	90	665	777	
TOTAL	49,665,067	194,313,651	.391	17	3	379	457	3845	4701	
O.D.		372,854				1	2	14	17	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,256,973	651,102	16,967,771	2,317,134	4,910,723	3,288	251,257	5,788,072	1,493,113	5,656,969	3,324,009
2000			15,621,119	2,247,963	5,584,665			4,981,037	1,678,558	5,426,629	3,359,547
2001	590,084		15,385,949	2,244,711	5,184,535	3,000		5,331,445	1,503,609	6,178,139	3,609,277
2002	2,333,990	226,404	12,421,697	3,260,742	6,031,655	52,462	2,919,864	5,654,594	2,504,573	8,165,775	3,563,724
2003	1,086,750	13,500	2,863,676	2,451,170	5,363,650	39,504	23,325	1,238,312	2,449,267	6,919,697	3,178,642
TOTAL	5,267,797	891,006	63,260,212	12,521,720	27,075,228	98,254	3,194,446	22,993,460	9,629,120	32,347,209	17,035,199
O.D.			81,542	50,486	90,260			1,653	1,870	76,663	70,380

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,665,396	607,953	22,242,173	2,991,420	5,706,265	4,723	270,099	13,624,105	2,157,546	8,344,036	3,626,494
2000	3,607	914,044	20,618,035	2,662,606	6,034,430	1,693	365,175	11,615,598	2,427,136	7,547,015	3,520,805
2001	747,716	1,478,204	21,122,962	2,409,208	5,439,754	12,963	847,359	12,807,200	2,134,670	8,033,152	3,869,145
2002	2,810,784	2,024,090	22,702,042	3,200,599	6,170,205	155,171	2,494,488	15,551,992	3,188,320	9,449,875	3,706,273
2003	842,403	1,572,756	15,465,733	2,694,407	5,162,951	61,965	1,672,717	10,931,048	2,477,012	6,537,522	3,388,432
TOTAL	6,069,906	6,597,047	102,150,945	13,958,240	28,513,605	236,515	5,649,838	64,529,943	12,384,684	39,911,600	18,111,149
O.D.	10	3,942	153,868	58,993	91,727	12	1,358	22,008	5,355	97,517	74,462

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	185,415,392	95,021,721	18,185,611			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	10,638,334	-9,059,864	166,644			
TOTAL LOSSES	196,053,726	85,961,857	18,352,255			
EXPECTED LOSSES	176,310,987	87,410,518	16,389,472			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.395	.173	.037	.605		
INDICATED (POST-TEST)	.355	.156	.033	.544		
PRES. ON RATE LEVEL	.360	.178	.033	.571		
DERIVED BY FORMULA	.355	.156	.033	.544		
UNDERLYING PRES. RATE	.355	.176	.033	.564		
PROPOSED	.355	.156	.033	.544		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.601
IND. RATES				.60	MINIMUM PREMIUM	
MAN. RATES	.69	.66	.61	+ .60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	610,727	4,233,442	.693			11	8	82	101
2000	592,773	4,190,770	.706			8	12	85	105
2001	612,363	3,798,055	.620			7	11	96	114
2002	540,082	7,387,983	1.367			10	5	52	67
2003	525,965	3,022,814	.574			4	9	80	93
TOTAL	2,881,910	22,633,064	.785			40	45	395	480
O.D.		60,991	.002					3	3

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,792,384	140,919	506,774			835,375	72,765	580,234	304,991
2000			1,226,077	412,313	751,838			308,728	555,035	530,299	406,480
2001			1,240,843	327,532	606,926			357,386	348,163	592,096	325,109
2002			1,285,789	159,222	357,516			4,727,449	75,329	362,975	419,703
2003			614,705	328,692	480,623			273,656	259,956	630,190	434,992
TOTAL			6,159,798	1,368,678	2,703,677			6,502,594	1,311,248	2,695,794	1,891,275
O.D.					5,570					50,295	5,126

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,362,363	181,927	588,872			2,017,432	105,146	855,845	332,745
2000	287	78,856	1,717,111	471,975	808,229	108	27,300	868,703	754,715	740,815	425,991
2001	363	133,801	1,879,227	330,236	631,092	577	74,768	1,135,764	422,598	775,570	348,517
2002	354	154,452	1,762,806	179,263	373,682	1,786	161,366	1,356,975	143,819	434,552	436,491
2003	690	210,377	2,025,468	328,911	494,056	2,553	213,816	1,390,624	273,480	642,412	463,701
TOTAL	1,694	577,486	9,746,975	1,492,312	2,895,931	5,024	477,250	6,769,498	1,699,758	3,449,194	2,007,445
O.D.		212	2,694	337	5,367	18	1,876	23,480	3,952	55,607	5,371

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	17,606,207	9,602,458	2,012,816	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	960,664	-854,294	15,416	
TOTAL LOSSES	18,566,871	8,748,164	2,028,232	
EXPECTED LOSSES	16,052,239	7,809,976	1,700,326	
CREDIBILITY	.53	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.644	.304	.070	1.018
INDICATED (POST-TEST)	.579	.273	.063	.915
PRES. ON RATE LEVEL	.564	.275	.060	.899
DERIVED BY FORMULA	.572	.273	.063	.908
UNDERLYING PRES. RATE	.557	.271	.059	.887
PROPOSED	.572	.273	.063	.908

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.004
IND. RATES				1.00	MINIMUM PREMIUM	
MAN. RATES	1.01	1.03	.96	+ 1.00	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	32,308,346	76,208,584	.235	10	4	157	206	1622	1999	
2000	35,581,951	83,046,631	.233	1	2	168	207	1920	2298	
2001	38,466,822	80,468,348	.209	5	1	155	244	1856	2261	
2002	38,807,294	93,021,940	.239	7	3	138	288	2291	2727	
2003	39,588,024	62,514,915	.157	3	3	37	280	1910	2233	
TOTAL	184,752,437	395,260,418	.214	26	13	655	1225	9599	11518	
O.D.		2,317,371	.001			4	10	59	73	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,812,450	1,375,802	26,610,353	4,930,078	10,739,255	3,834	222,629	9,406,697	3,410,596	10,900,320	6,796,570
2000	1,203,563	163,873	27,668,930	5,617,092	12,774,296		75,844	9,856,346	3,471,400	13,507,205	8,708,082
2001	1,241,100	70,841	22,794,394	8,293,176	11,962,427	841	85,000	9,283,911	5,041,275	13,299,056	8,396,327
2002	923,003	517,693	21,314,329	9,702,395	14,675,585	350	58,411	9,527,924	6,177,070	18,502,552	11,622,628
2003	212,622	1,037,182	5,022,528	7,888,339	11,807,813	274	587,401	3,198,540	7,066,448	15,947,434	9,746,334
TOTAL	5,392,738	3,165,391	103,410,534	36,431,080	61,959,376	5,299	1,029,285	41,273,418	25,166,789	72,156,567	45,269,941
O.D.			721,827	269,591	420,175			50,319	205,025	261,977	388,457

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	2,484,261	2,433,815	34,004,368	6,364,733	12,479,013	5,300	424,172	19,491,016	4,928,311	16,077,999	7,415,058
2000	741,129	2,003,819	36,259,518	6,544,590	13,753,832	5,574	853,107	22,087,880	5,045,503	18,707,754	9,126,070
2001	1,422,525	2,706,382	35,652,032	8,074,924	12,465,181	18,133	1,907,682	25,469,365	6,376,912	17,318,572	9,000,863
2002	1,119,087	4,892,796	46,221,462	8,698,255	14,877,108	41,081	3,665,872	31,309,977	7,397,607	21,332,659	12,087,533
2003	314,130	4,357,463	37,502,025	7,349,800	11,635,589	57,368	4,585,610	26,992,074	6,593,693	15,952,054	10,389,592
TOTAL	6,081,132	16,394,275	189,639,405	37,032,302	65,210,723	127,456	11,436,443	125,350,312	30,342,026	89,389,038	48,019,116
O.D.	352	108,593	1,573,381	282,840	417,228	647	57,606	479,224	183,742	311,222	414,035

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	351,248,826	223,169,121	48,433,151			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	19,168,661	-19,302,530	418,314			
TOTAL LOSSES	370,417,487	203,866,591	48,851,465			
EXPECTED LOSSES	317,774,192	188,447,485	40,645,536			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.200	.110	.026	.336		
INDICATED (POST-TEST)	.180	.099	.023	.302		
PRES. ON RATE LEVEL	.174	.104	.022	.300		
DERIVED BY FORMULA	.180	.099	.023	.302		
UNDERLYING PRES. RATE	.172	.102	.022	.296		
PROPOSED	.180	.099	.023	.302		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.334
IND. RATES				.33	MINIMUM PREMIUM	
MAN. RATES	.33	.33	.32	+ .33	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	225,217	7,051,664	3.131			225,217	1	1	7	20	143	172
2000	251,907	4,867,541	1.932			251,907		1	9	18	106	134
2001	310,918	5,696,445	1.832			310,918	1	1	11	17	172	202
2002	315,579	6,107,044	1.935			315,579			6	26	194	226
2003	332,489	4,770,699	1.434			332,489			2	17	151	170
TOTAL	1,436,110	28,493,393	1.984			1,436,110	2	3	35	98	766	904
O.D.		164,164	.011							2	1	3

REPORTED LOSSES												
MANUAL YEAR	INDEMNITY					MEDICAL						
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY	
1999	154,999	99,684	942,674	712,672	809,333	2,559,396	60,000	253,240	406,012	784,216	269,438	
2000		84,439	1,244,711	678,792	580,066		17,729	484,546	745,474	729,502	302,282	
2001	120,000	109,317	1,236,514	704,700	1,021,401	30,000	9,000	777,378	368,491	988,048	331,596	
2002			706,925	1,163,651	1,394,578			507,456	521,423	1,469,746	343,265	
2003			282,886	466,664	1,108,179			909,436	402,464	1,251,615	349,455	
TOTAL	274,999	293,440	4,413,710	3,726,479	4,913,557	2,589,396	86,729	2,932,056	2,443,864	5,223,127	1,596,036	
O.D.				74,504	2,710				70,500	11,480	4,970	

TRANSLATED LOSSES												
MANUAL YEAR	INDEMNITY					MEDICAL						
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY	
1999	48,725	282,006	1,242,444	920,059	940,445	829,327	195,420	611,574	586,688	1,156,719	293,957	
2000	409	278,797	1,785,411	762,493	630,105	733	80,090	1,329,020	1,016,925	1,020,535	316,792	
2001	151,735	368,980	2,205,117	676,842	1,054,255	63,606	168,919	2,186,142	483,655	1,291,733	355,471	
2002	556	274,302	3,082,928	948,498	1,393,664	2,749	258,319	2,334,263	604,338	1,692,305	356,996	
2003	1,049	258,221	2,648,149	509,455	1,049,115	4,256	351,433	2,347,551	458,405	1,249,771	372,519	
TOTAL	202,474	1,462,306	10,964,049	3,817,347	5,067,584	900,671	1,054,181	8,808,550	3,150,011	6,411,063	1,695,735	
O.D.	35	14,735	142,612	44,206	11,060	231	19,362	107,590	42,092	26,839	5,315	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	23,676,796	18,570,202	1,701,050			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,219,719	-1,549,329	16,059			
TOTAL LOSSES	24,896,515	17,020,873	1,717,109			
EXPECTED LOSSES	20,033,735	15,797,210	1,464,832			
CREDIBILITY	.34	.90	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.734	1.185	.120	3.039		
INDICATED (POST-TEST)	1.559	1.065	.108	2.732		
PRES. ON RATE LEVEL	1.413	1.114	.104	2.631		
DERIVED BY FORMULA	1.463	1.070	.108	2.641		
UNDERLYING PRES. RATE	1.395	1.100	.102	2.597		
PROPOSED	1.463	1.070	.108	2.641		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.921
IND. RATES				2.92	MINIMUM PREMIUM	
MAN. RATES	3.00	2.97	2.81	+ 2.92	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,306,522	7,262,460	.555			1,306,522	3		16	11	100	130
2000	1,320,138	9,954,605	.754			1,320,138	1	1	19	8	88	117
2001	1,415,410	5,852,532	.413			1,415,410	2		12	7	88	109
2002	1,556,724	5,594,015	.359			1,556,724			10	12	148	170
2003	1,535,082	3,799,052	.247			1,535,082			4	17	111	132
TOTAL	7,133,876	32,462,664	.455			7,133,876	6	1	61	55	535	658
O.D.		95,218	.001							2	2	4

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,138,062		3,160,188	194,992	526,462	8,116		945,080	145,048	700,128	444,384
2000	530,887	656,049	3,275,798	265,835	370,498		2,115,720	1,193,261	403,533	540,147	602,877
2001	630,714		1,708,613	187,675	584,911	1,558		1,422,541	88,689	717,485	510,346
2002			1,657,875	317,360	1,016,660			565,771	228,314	1,163,045	644,990
2003			585,896	621,648	593,131			151,615	567,268	819,573	459,921
TOTAL	2,299,663	656,049	10,388,370	1,587,510	3,091,662	9,674	2,115,720	4,278,268	1,432,852	3,940,378	2,662,518
O.D.				69,667	1,497				10,000	6,724	7,330

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	1,589,872		3,740,144	251,735	611,753	11,687		1,859,562	209,594	1,032,689	484,823
2000	630,946	385,023	4,263,616	322,985	416,539	9,198	692,681	2,865,040	595,099	777,651	631,815
2001	795,178	159,017	2,284,546	213,467	610,940	4,365	139,129	2,085,575	169,760	939,911	547,091
2002	597	270,953	3,107,104	364,820	1,015,772	2,434	225,814	2,012,819	340,733	1,333,502	670,790
2003	881	278,703	2,708,976	523,471	624,390	3,262	272,950	1,768,039	465,281	851,280	490,276
TOTAL	3,017,474	1,093,696	16,104,386	1,676,478	3,279,394	30,946	1,330,574	10,591,035	1,780,467	4,935,033	2,824,795
O.D.	16	7,611	73,766	58,994	5,577	20	1,642	11,629	10,129	8,406	7,728

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	32,262,795	11,754,478	2,832,523		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	1,992,754	-1,082,477	27,312		
TOTAL LOSSES	34,255,549	10,672,001	2,859,835		
EXPECTED LOSSES	32,958,508	10,558,137	2,639,534		
CREDIBILITY	.98	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.480	.150	.040	.670	
INDICATED (POST-TEST)	.432	.135	.036	.603	
PRES. ON RATE LEVEL	.468	.150	.037	.655	
DERIVED BY FORMULA	.433	.135	.036	.604	
UNDERLYING PRES. RATE	.462	.148	.037	.647	
PROPOSED	.433	.135	.036	.604	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.67	MINIMUM PREMIUM
MAN. RATES	.72	.80	.70	+ .67	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	1,933,921	2,270,075	.117			5	11			50	66
2000	2,086,932	3,068,401	.147			6	7		1	52	66
2001	2,223,673	3,508,131	.157			7	6			40	54
2002	2,322,744	2,860,266	.123	1		3	3			49	56
2003	2,479,988	2,469,388	.099			4	9			53	66
TOTAL	11,047,258	14,176,261	.128	2	1	25	36			244	308
O.D.		33,937								2	2

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			776,428	305,380	330,564			199,041	179,415	284,034	195,213
2000		665,397	895,214	109,456	434,144		20,000	134,793	99,533	366,734	343,130
2001	217,862		1,264,426	268,778	214,155	47,000		488,789	489,880	253,509	263,732
2002	660,789		437,233	98,484	634,180	33,601		78,196	42,023	462,910	412,850
2003			591,784	317,729	415,156			157,100	156,721	518,151	312,747
TOTAL	878,651	665,397	3,965,085	1,099,827	2,028,199	80,601	20,000	1,057,919	967,572	1,885,338	1,527,672
O.D.					11,561					17,429	4,947

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,023,332	394,246	384,117			480,683	259,253	418,955	212,977
2000	698	856,707	1,248,682	136,299	467,986	381	33,585	357,547	142,508	505,783	359,600
2001	274,857	120,066	1,698,961	263,834	238,971	98,036	90,622	1,351,792	569,961	358,691	282,721
2002	794,714	93,170	1,082,251	136,876	611,190	80,534	43,844	430,618	79,671	518,948	429,364
2003	630	196,682	1,886,150	307,908	433,240	1,672	137,535	926,607	181,750	514,754	333,388
TOTAL	1,070,899	1,266,625	6,939,376	1,239,163	2,135,504	180,623	305,586	3,547,247	1,233,143	2,317,131	1,618,050
O.D.		166	2,248	290	12,098		149	2,820	467	23,047	5,162

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	13,315,739	6,960,843	1,623,212	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	946,444	-616,703	19,893	
TOTAL LOSSES	14,262,183	6,344,140	1,643,105	
EXPECTED LOSSES	15,576,634	6,075,992	1,878,033	
CREDIBILITY	1.00	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.129	.057	.015	.201
INDICATED (POST-TEST)	.116	.051	.013	.180
PRES. ON RATE LEVEL	.143	.056	.017	.216
DERIVED BY FORMULA	.116	.051	.013	.180
UNDERLYING PRES. RATE	.141	.055	.017	.213
PROPOSED	.116	.051	.013	.180

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.20	MINIMUM PREMIUM	.199
MAN. RATES	.27	.25	.23	+ .20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES									
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL				
1999	4,542,543	13,193,357	.290										
2000	4,976,701	16,321,691	.327										
2001	5,178,665	13,796,637	.266										
2002	5,472,165	13,880,696	.253	2									
2003	5,737,441	8,919,365	.155	2									
TOTAL	25,907,515	66,111,746	.255	4	1	122	141	1320	1588				
O.D.		187,548										7	7

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,338,966	611,553	1,781,563			2,152,767	420,618	1,726,338	1,161,552
2000		682	5,208,763	673,373	2,637,484		3,236	3,132,953	646,481	2,746,752	1,271,967
2001	754,965		4,229,829	894,703	2,130,146	3,000		1,385,948	572,587	2,139,335	1,686,124
2002	113,091		3,533,240	1,262,060	2,443,413	95,644		1,273,623	798,914	2,401,424	1,959,287
2003			1,249,009	724,914	1,923,059			298,128	557,770	2,521,720	1,644,765
TOTAL	868,056	682	19,559,807	4,166,603	10,915,665	98,644	3,236	8,243,419	2,996,370	11,535,569	7,723,695
O.D.					104,248					40,335	42,965

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			6,722,886	789,516	2,070,176			4,527,312	607,794	2,546,348	1,267,253
2000	1,170	300,763	6,765,410	814,133	2,830,738	947	188,209	5,769,700	957,659	3,815,868	1,333,021
2001	952,497	442,363	6,255,501	932,819	2,204,752	8,230	254,559	3,863,377	781,298	2,773,940	1,807,525
2002	137,354	626,536	7,138,918	1,197,863	2,452,036	233,078	482,108	4,292,304	968,093	2,774,184	2,037,658
2003	2,086	559,736	5,543,764	891,453	1,856,402	5,627	457,668	3,305,856	700,151	2,438,994	1,753,319
TOTAL	1,093,107	1,929,398	32,426,479	4,625,784	11,414,104	247,882	1,382,544	21,758,549	4,014,995	14,349,334	8,198,776
O.D.	14	3,628	44,848	6,054	103,740	32	2,786	26,566	4,610	39,690	45,732

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	58,915,833	34,558,311	8,244,508			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,703,182	-3,090,780	70,737			
TOTAL LOSSES	62,619,015	31,467,531	8,315,245			
EXPECTED LOSSES	61,141,734	30,311,792	6,735,954			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.242	.121	.032	.395		
INDICATED (POST-TEST)	.218	.109	.029	.356		
PRES. ON RATE LEVEL	.239	.119	.026	.384		
DERIVED BY FORMULA	.218	.109	.029	.356		
UNDERLYING PRES. RATE	.236	.117	.026	.379		
PROPOSED	.218	.109	.029	.356		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.393
IND. RATES				.39	MINIMUM PREMIUM	
MAN. RATES	.47	.45	.41	+ .39	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	225,504	1,276,588	.566			2	6	45	53
2000	203,962	3,092,070	1.516		1	3	1	60	65
2001	279,847	3,070,818	1.097			6	7	61	74
2002	300,437	3,130,930	1.042			4	10	89	103
2003	291,262	2,397,433	.823			1	9	79	89
TOTAL	1,301,012	12,967,839	.997		1	16	33	334	384
O.D.		1,583							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			225,718	219,950	264,010			22,684	97,598	309,753	136,875
2000		872,162	440,452	58,157	370,098		589,645	119,065	67,321	404,246	170,924
2001			1,236,643	275,558	289,084			464,904	133,263	349,872	321,494
2002			651,676	505,144	440,623			141,479	307,580	506,668	577,760
2003			93,750	361,907	588,839			50,000	150,778	577,044	575,115
TOTAL		872,162	2,648,239	1,420,716	1,952,654		589,645	798,132	756,540	2,147,583	1,782,168
O.D.											1,583

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			297,496	283,955	306,778			54,782	141,029	456,888	149,331
2000	357	443,387	632,598	74,060	395,931	3,891	273,792	327,564	109,400	558,495	179,128
2001	348	124,249	1,757,408	272,965	313,960	650	80,405	1,202,831	184,476	464,639	344,642
2002	315	147,927	1,659,552	410,610	460,401	1,009	95,996	864,794	311,922	591,687	600,870
2003	609	159,626	1,624,212	338,247	569,515	1,283	104,966	756,992	171,590	559,917	613,073
TOTAL	1,629	875,189	5,971,266	1,379,837	2,046,585	6,833	555,159	3,206,963	918,417	2,631,626	1,887,044
O.D.											1,676

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	10,617,039	6,976,465	1,888,720	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	700,946	-569,734	14,736	
TOTAL LOSSES	11,317,985	6,406,731	1,903,456	
EXPECTED LOSSES	11,487,935	5,776,493	1,366,062	
CREDIBILITY	.31	.84	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.870	.492	.146	1.508
INDICATED (POST-TEST)	.782	.442	.131	1.355
PRES. ON RATE LEVEL	.895	.450	.106	1.451
DERIVED BY FORMULA	.860	.443	.131	1.434
UNDERLYING PRES. RATE	.883	.444	.105	1.432
PROPOSED	.860	.443	.131	1.434

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.586
IND. RATES				1.59	MINIMUM PREMIUM	
MAN. RATES	1.67	1.69	1.55	+ 1.59	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	157,921	2,239,371	1.418			157,921			4	5	84	93
2000	177,283	2,487,909	1.403			177,283			3	9	71	83
2001	194,850	2,145,594	1.101			194,850			4	5	77	86
2002	215,179	2,136,870	.993			215,179			2	7	74	83
2003	238,159	2,455,469	1.031			238,159			2	10	80	92
TOTAL	983,392	11,465,213	1.166			983,392			15	36	386	437
O.D.		16,824	.001									

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			619,394	17,655	353,176			252,686	67,472	617,533	311,455
2000			528,039	159,143	307,293			354,992	78,808	583,102	476,532
2001			419,361	61,363	350,499			298,159	76,846	409,990	529,376
2002			309,238	247,722	309,526			157,175	132,992	392,480	587,737
2003			303,946	255,209	389,643			131,409	157,096	599,949	618,217
TOTAL			2,179,978	741,092	1,710,137			1,194,421	513,214	2,603,054	2,523,317
O.D.											16,824

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			816,361	22,792	410,395			610,237	97,497	910,859	339,797
2000	89	25,442	547,008	181,689	329,459	74	16,607	544,986	119,311	802,383	499,406
2001	119	45,733	651,716	73,711	356,132	419	53,440	808,702	115,916	531,596	567,491
2002	159	76,548	863,875	208,737	312,892	792	74,084	663,981	158,367	452,579	611,246
2003	472	141,767	1,390,728	248,026	390,067	1,624	135,705	939,260	189,181	588,538	659,019
TOTAL	839	289,490	4,269,688	734,955	1,798,945	2,909	279,836	3,567,166	680,272	3,285,955	2,676,959
O.D.											18,206

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,409,928	6,500,127	2,695,165	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	432,229	-710,495	26,174	
TOTAL LOSSES	8,842,157	5,789,632	2,721,339	
EXPECTED LOSSES	7,060,755	7,237,765	2,330,640	
CREDIBILITY	.26	.70	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.899	.589	.277	1.765
INDICATED (POST-TEST)	.808	.530	.249	1.587
PRES. ON RATE LEVEL	.727	.746	.240	1.713
DERIVED BY FORMULA	.748	.595	.249	1.592
UNDERLYING PRES. RATE	.718	.736	.237	1.691
PROPOSED	.748	.595	.249	1.592

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.761
IND. RATES				1.76	MINIMUM PREMIUM	
MAN. RATES	2.13	2.02	1.83	+ 1.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	877,423	24,666,695	2.811			877,423			39	44	817	900
2000	1,151,804	38,035,152	3.302			1,151,804		1	84	72	881	1038
2001	1,200,767	34,654,132	2.885			1,200,767	1		60	77	864	1002
2002	1,179,182	29,788,655	2.526			1,179,182	1		50	90	801	942
2003	1,197,438	22,615,608	1.888			1,197,438			12	76	761	849
TOTAL	5,606,614	149,760,242	2.671			5,606,614		1	245	359	4124	4731
O.D.		1,187,470	.021				1		1	1	35	38

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,575,595	1,595,815	5,390,345			2,441,372	856,062	5,043,485	3,764,021
2000		337,964	11,373,774	2,808,330	6,492,342		198,002	4,654,296	1,565,767	6,086,538	4,518,139
2001	2,412		8,214,346	3,299,910	6,690,538	24,748		3,639,080	1,452,273	6,355,632	4,975,193
2002	1,513		6,186,472	3,948,367	5,434,200	1,984		2,158,548	1,855,761	5,894,430	4,307,380
2003			1,624,830	2,895,544	5,461,778			429,354	1,775,325	6,374,347	4,054,430
TOTAL	3,925	337,964	32,975,017	14,547,966	29,469,203	26,732	198,002	13,322,650	7,505,188	29,754,432	21,619,163
O.D.	256,583		150,774	51,426	351,829	25,000		4,810	32,820	240,795	73,433

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			7,204,183	2,060,199	6,263,582			5,663,236	1,237,003	7,439,158	4,106,547
2000	2,865	1,132,980	15,348,426	3,257,256	6,974,535	5,114	585,597	10,993,392	2,291,657	8,441,970	4,735,010
2001	5,550	977,755	13,470,622	3,271,281	6,861,066	56,258	642,060	9,794,566	2,011,378	8,203,864	5,333,407
2002	4,793	1,385,921	15,684,006	3,414,305	5,490,358	15,848	1,039,909	9,385,520	2,239,242	6,775,134	4,479,675
2003	5,661	1,492,438	15,074,653	2,910,253	5,269,575	14,018	1,148,929	8,294,839	1,944,772	6,190,590	4,322,022
TOTAL	18,869	4,989,094	66,781,890	14,913,294	30,859,116	91,238	3,416,495	44,131,553	9,724,052	37,050,716	22,976,661
O.D.	304,528	8,031	297,797	54,276	375,884	42,771	3,962	70,681	43,113	319,563	77,879

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	120,156,909	93,340,014	23,054,540			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	6,930,017	-8,208,071	210,549			
TOTAL LOSSES	127,086,926	85,131,943	23,265,089			
EXPECTED LOSSES	115,944,779	80,735,242	20,408,075			
CREDIBILITY	.83	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.267	1.518	.415	4.200		
INDICATED (POST-TEST)	2.038	1.365	.373	3.776		
PRES. ON RATE LEVEL	2.095	1.459	.368	3.922		
DERIVED BY FORMULA	2.048	1.365	.373	3.786		
UNDERLYING PRES. RATE	2.068	1.440	.364	3.872		
PROPOSED	2.048	1.365	.373	3.786		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.188
IND. RATES				4.19	MINIMUM PREMIUM	
MAN. RATES	4.79	4.75	4.19	+ 4.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES								
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL			
1999	4,095,767	40,679,763	.993									
2000	4,073,086	35,093,499	.861	5	1	53	28	1244	1331			
2001	4,633,867	39,099,558	.843	1		67	40	1234	1342			
2002	4,338,250	25,720,772	.592		1	32	51	876	960			
2003	4,596,225	20,741,869	.451	1		8	24	862	895			
TOTAL	21,737,195	161,335,461	.742	7	4	242	186	5453	5892			
O.D.		2,221,354	.010			3	2	59	64			

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		615,737	12,050,770	1,486,915	7,877,331		199,817	5,000,400	931,859	7,572,766	4,944,168
2000	18,168	152,898	8,263,049	1,207,929	7,342,778	87,381	114,060	4,160,284	750,729	7,781,132	5,215,091
2001	134,897		10,652,537	1,740,430	7,972,427	22,532		3,709,678	1,224,086	8,221,296	5,421,675
2002		6,573	4,530,149	913,000	6,756,406		23,311	1,669,292	745,729	6,413,663	4,662,649
2003	167,215		1,111,094	630,557	6,174,861	21,109		266,424	384,194	7,035,827	4,950,588
TOTAL	320,280	775,208	36,607,599	5,978,831	36,123,803	131,022	337,188	14,806,078	4,036,597	37,024,684	25,194,171
O.D.			703,606	152,976	700,947			80,974	6,780	448,931	127,140

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		1,266,608	15,670,654	1,919,608	9,153,466		489,496	10,892,826	1,346,536	11,169,857	5,394,087
2000	23,643	846,819	11,181,073	1,490,829	7,835,613	154,241	518,485	8,855,994	1,216,029	10,720,868	5,465,415
2001	173,009	1,130,715	16,071,721	1,993,212	8,123,843	51,821	676,726	10,402,352	1,840,054	10,550,822	5,812,035
2002	2,032	965,091	11,111,212	1,355,800	6,497,226	8,786	810,129	7,046,232	1,285,380	7,225,805	4,849,155
2003	241,097	1,065,656	11,125,872	1,677,474	5,642,360	50,134	766,553	6,355,035	1,178,478	6,595,009	5,277,327
TOTAL	439,781	5,274,889	65,160,532	8,436,923	37,252,508	264,982	3,261,389	43,552,439	6,866,477	46,262,361	26,798,019
O.D.	208	72,898	1,054,409	196,734	740,724	154	17,247	254,845	24,762	599,528	134,846

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	119,353,773	100,380,017	26,932,865		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	7,418,170	-8,920,454	230,758		
TOTAL LOSSES	126,771,943	91,459,563	27,163,623		
EXPECTED LOSSES	122,163,037	86,079,292	22,824,054		
CREDIBILITY	1.00	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.583	.421	.125	1.129	
INDICATED (POST-TEST)	.524	.378	.112	1.014	
PRES. ON RATE LEVEL	.569	.401	.107	1.077	
DERIVED BY FORMULA	.524	.378	.112	1.014	
UNDERLYING PRES. RATE	.562	.396	.105	1.063	
PROPOSED	.524	.378	.112	1.014	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				1.12	MINIMUM PREMIUM
MAN. RATES	1.34	1.32	1.15	+ 1.12	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	955,809	810,719	.084			2	3	11	16
2000	1,237,680	2,652,858	.214	1		4	2	12	19
2001	1,283,075	732,071	.057			2	2	9	13
2002	1,111,023	394,239	.035				4	8	12
2003	1,064,030	290,145	.027				1	14	15
TOTAL	5,651,617	4,880,032	.086	1		8	12	54	75
O.D.		10,908						1	1

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			385,955	51,514	133,515			77,084	8,213	101,864	52,574
2000	3,000		672,876	30,856	100,534			1,468,201	141,859	119,621	115,911
2001			299,117	118,594	70,150			79,945	93,870	15,962	54,433
2002				112,970	23,372				106,680	59,044	92,173
2003				40,500	39,825				10,000	92,637	107,183
TOTAL	3,000		1,357,948	354,434	367,396			1,625,230	360,622	389,128	422,274
O.D.					3,871					7,037	

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			508,689	66,505	155,145			186,157	11,867	150,250	57,358
2000	3,695	33,010	758,853	39,803	110,483	183	38,933	1,216,703	201,740	177,540	121,475
2001	91	32,683	451,229	111,542	77,720	127	15,952	236,571	107,620	27,367	58,352
2002	24	12,897	137,699	80,275	28,624	161	15,635	138,542	93,967	73,653	95,860
2003	44	13,094	133,020	31,995	39,916	129	10,275	84,515	17,998	87,244	114,257
TOTAL	3,854	91,684	1,989,490	330,120	411,888	600	80,795	1,862,488	433,192	516,054	447,302
O.D.	3	492	5,396	776	3,463	6	572	5,261	914	6,520	

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,040,641	1,702,927	447,302			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	270,175	-143,423	3,197			
TOTAL LOSSES	4,310,816	1,559,504	450,499			
EXPECTED LOSSES	4,577,810	1,356,388	339,098			
CREDIBILITY	.84	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.076	.028	.008	.112		
INDICATED (POST-TEST)	.068	.025	.007	.100		
PRES. ON RATE LEVEL	.082	.024	.006	.112		
DERIVED BY FORMULA	.070	.025	.007	.102		
UNDERLYING PRES. RATE	.081	.024	.006	.111		
PROPOSED	.070	.025	.007	.102		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.112
IND. RATES				.11	MINIMUM PREMIUM	
MAN. RATES	.16	.16	.12	+ .11	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	581,380	1,838,831	.316			2	7	54	63	
2000	733,518	2,561,077	.349			3	6	69	78	
2001	774,910	2,799,498	.361			4	4	79	87	
2002	829,172	6,365,925	.767		2	3	5	65	75	
2003	872,937	2,323,372	.266				2	84	86	
TOTAL	3,791,917	15,888,703	.419			2	12	24	351	
O.D.		175								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			240,513	125,875	253,846			227,702	122,951	523,555	344,389
2000			478,386	134,888	421,694			208,914	80,281	975,246	261,668
2001			564,546	154,671	334,825			625,700	57,322	508,644	553,790
2002		870,584	443,755	245,751	530,206		2,551,853	101,924	270,506	883,463	467,883
2003				35,486	433,002				79,375	1,233,112	542,397
TOTAL		870,584	1,727,200	696,671	1,973,573		2,551,853	1,164,240	610,435	4,124,020	2,170,127
O.D.											175

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			316,996	162,506	294,969			549,901	177,664	772,244	375,728
2000	113	30,807	678,248	157,477	450,850	74	16,638	565,265	127,861	1,337,756	274,228
2001	144	56,387	786,649	156,135	344,481	528	66,388	1,003,852	102,748	658,151	593,663
2002	375	353,825	1,229,898	232,515	523,861	16,438	1,124,917	998,976	336,258	1,010,497	486,598
2003	315	62,345	671,375	107,652	391,031	1,571	122,084	1,042,996	207,494	1,153,812	578,195
TOTAL	947	503,364	3,683,166	816,285	2,005,192	18,611	1,330,027	4,160,990	952,025	4,932,460	2,308,412
O.D.											187

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	9,697,105	8,705,962	2,308,599		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	609,347	-752,765	21,046		
TOTAL LOSSES	10,306,452	7,953,197	2,329,645		
EXPECTED LOSSES	10,086,500	7,583,834	1,933,878		
CREDIBILITY	.64	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.272	.210	.061	.543	
INDICATED (POST-TEST)	.245	.189	.055	.489	
PRES. ON RATE LEVEL	.269	.203	.052	.524	
DERIVED BY FORMULA	.254	.189	.055	.498	
UNDERLYING PRES. RATE	.266	.200	.051	.517	
PROPOSED	.254	.189	.055	.498	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.55	MINIMUM PREMIUM
MAN. RATES	.46	.54	.56	+ .55	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	72,356	863,002	1.192	1		1	2	24	28	
2000	72,252	3,107,493	4.300		1	1	3	40	45	
2001	70,311	980,931	1.395	1		1		46	48	
2002	63,519	1,177,422	1.853			1	4	34	39	
2003	61,313	576,122	.939					30	30	
TOTAL	339,751	6,704,970	1.973	2	1	4	9	174	190	
O.D.		3,030								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	87,023		132,913	3,810	97,219	20,586		85,000	132,837	98,068	205,546
2000		618,821	147,159	61,483	213,704		1,515,045	80,577	22,099	271,463	177,142
2001	30,000		89,601		114,801			296,828		266,729	182,972
2002			117,174	240,430	270,359			8,500	82,066	311,236	147,657
2003					181,356					267,373	127,393
TOTAL	117,023	618,821	486,847	305,723	877,439	20,586	1,515,045	470,905	237,002	1,214,869	840,710
O.D.											3,030

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	121,571		175,179	4,919	112,967	29,644		205,275	191,949	144,647	224,251
2000	150	201,878	231,746	72,298	228,170	6,440	446,561	227,539	53,021	377,307	185,645
2001	37,820	8,403	121,628	5,419	115,048	317	39,519	595,492	23,136	345,225	196,146
2002	107	52,490	588,753	193,433	270,526	242	24,290	249,586	94,111	350,782	153,563
2003	125	23,190	252,752	36,264	162,192	267	21,750	199,881	34,724	247,760	135,801
TOTAL	159,773	285,961	1,370,058	312,333	888,903	36,910	532,120	1,477,773	396,941	1,465,721	895,406
O.D.											3,180

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,862,595	3,063,898	898,586	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	188,448	-288,989	7,567	
TOTAL LOSSES	4,051,043	2,774,909	906,153	
EXPECTED LOSSES	3,159,685	2,622,877	842,582	
CREDIBILITY	.13	.34	.49	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.192	.817	.267	2.276
INDICATED (POST-TEST)	1.072	.734	.240	2.046
PRES. ON RATE LEVEL	.942	.782	.251	1.975
DERIVED BY FORMULA	.959	.766	.246	1.971
UNDERLYING PRES. RATE	.930	.772	.248	1.950
PROPOSED	.961	.768	.246	1.975

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				2.18	MINIMUM PREMIUM	
MAN. RATES	2.52	2.36	2.11	+ 2.18	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	7,265,000	31,328,914	.431	2		48	296	794	1140	
2000	7,774,010	31,516,702	.405		1	53	394	782	1230	
2001	8,537,158	36,504,348	.427	2	1	47	373	745	1168	
2002	8,772,046	32,234,501	.367		1	36	423	738	1198	
2003	9,108,556	28,783,848	.316		1	15	471	712	1199	
TOTAL	41,456,770	160,368,313	.387	4	4	199	1957	3771	5935	
O.D.		1,240,359	.002		1	2	1	19	23	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	361,037		7,863,688	3,680,099	3,486,206			3,177,385	4,028,131	4,164,331	4,568,037
2000		222,420	7,850,117	3,793,872	2,973,993		71,290	2,838,823	4,985,156	3,314,335	5,466,696
2001	426,593	596,309	6,591,677	4,256,021	3,338,417		4,997,666	2,582,306	4,482,768	3,951,815	5,280,776
2002		25,181	4,612,454	5,778,733	3,547,975		728,987	1,738,862	6,322,687	3,782,855	5,696,767
2003		215,672	2,128,552	4,612,758	3,130,371		1,272,254	1,145,856	6,015,509	4,437,634	5,825,242
TOTAL	787,630	1,059,582	29,046,488	22,121,483	16,476,962		7,070,197	11,483,232	25,834,251	19,650,970	26,837,518
O.D.		248,006	304,246	5,443	153,639		173,895	91,849	865	233,968	28,448

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	504,368		10,282,402	4,751,012	4,050,970			7,474,749	5,820,651	6,142,403	4,983,728
2000	2,127	1,027,941	10,967,470	4,262,115	3,242,190	3,237	398,619	7,719,063	6,760,130	4,677,560	5,729,097
2001	539,586	884,817	11,200,513	3,961,719	3,540,055	13,150	1,211,306	9,252,182	5,209,489	5,285,256	5,660,992
2002	2,640	1,308,928	14,416,176	4,469,748	3,792,092	24,604	2,045,173	12,177,641	5,787,840	4,777,141	5,924,638
2003	4,786	1,631,558	15,528,609	3,484,274	3,383,291	36,228	2,920,925	14,425,515	4,317,170	5,040,798	6,209,708
TOTAL	1,053,507	4,853,244	62,395,170	20,928,868	18,008,598	77,219	6,576,023	51,049,150	27,895,280	25,923,158	28,508,163
O.D.	65	421,115	465,938	17,046	158,123	42	331,853	264,650	8,545	309,658	30,247

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	127,487,976	93,249,276	28,538,410			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	7,335,745	-7,884,248	247,353			
TOTAL LOSSES	134,823,721	85,365,028	28,785,763			
EXPECTED LOSSES	121,053,768	77,524,160	23,630,359			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.325	.206	.069	.600		
INDICATED (POST-TEST)	.292	.185	.062	.539		
PRES. ON RATE LEVEL	.296	.189	.058	.543		
DERIVED BY FORMULA	.292	.185	.062	.539		
UNDERLYING PRES. RATE	.292	.187	.057	.536		
PROPOSED	.292	.185	.062	.539		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.596
IND. RATES				.60	MINIMUM PREMIUM	
MAN. RATES	.64	.63	.58	+ .60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	40,234	1,189,350	2.956			2	4	23	29
2000	50,261	1,505,053	2.994			3	3	17	23
2001	52,007	419,751	.807			1		13	14
2002	59,775	684,994	1.145			1	2	32	35
2003	96,784	694,004	.717				4	18	22
TOTAL	299,061	4,493,152	1.502			7	13	103	123
O.D.		3,883	.001						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			337,665	108,406	195,345			83,643	218,491	157,170	88,630
2000			578,524	22,424	60,224			577,383	75,625	102,027	88,846
2001			121,196		47,697			79,867		109,259	61,732
2002			115,055	54,310	189,716			65,085	23,771	157,914	79,143
2003				102,306	274,300				47,648	202,360	67,390
TOTAL			1,152,440	287,446	767,282			805,978	365,535	728,730	385,741
O.D.											3,883

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			445,042	139,952	226,989			201,998	315,720	231,825	96,695
2000	117	28,393	653,966	29,387	67,231	156	32,837	1,026,873	111,634	150,621	93,111
2001	33	11,211	164,183	3,804	49,185	110	13,539	204,962	8,520	140,760	66,177
2002	57	28,714	330,836	57,593	183,894	279	26,551	240,244	39,011	179,858	82,309
2003	252	55,282	578,108	115,567	256,180	361	29,555	223,981	54,720	194,203	71,838
TOTAL	459	123,600	2,172,135	346,303	783,479	906	102,482	1,898,058	529,605	897,267	410,130
O.D.											4,082

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,297,640	2,556,654	414,212	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	292,727	-273,134	7,561	
TOTAL LOSSES	4,590,367	2,283,520	421,773	
EXPECTED LOSSES	4,545,727	3,050,422	556,253	
CREDIBILITY	.12	.31	.45	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.535	.764	.141	2.440
INDICATED (POST-TEST)	1.380	.687	.127	2.194
PRES. ON RATE LEVEL	1.540	1.033	.188	2.761
DERIVED BY FORMULA	1.521	.926	.161	2.608
UNDERLYING PRES. RATE	1.520	1.020	.186	2.726
PROPOSED	1.521	.926	.161	2.608

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.884
IND. RATES				2.88	MINIMUM PREMIUM	
MAN. RATES	3.43	3.27	2.95	+ 2.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	156,627	1,667,748	1.064			3	5	42	50	
2000	164,766	1,031,423	.625			1	1	29	31	
2001	184,170	1,024,531	.556				3	52	55	
2002	197,384	1,003,086	.508				3	50	53	
2003	205,024	1,013,576	.494				3	37	40	
TOTAL	907,971	5,740,364	.632			4	15	210	229	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			554,103	163,893	231,475			98,730	93,236	247,631	278,680
2000			106,182	1,082	298,047			68,330		222,796	334,986
2001				65,139	249,974				108,443	248,559	352,416
2002				104,183	268,077				46,152	279,150	305,524
2003				140,210	152,211				93,680	332,300	295,175
TOTAL			660,285	474,507	1,199,784			167,060	341,511	1,330,436	1,566,781

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			730,308	211,586	268,972			238,433	134,726	365,257	304,040
2000	25	7,172	166,149	6,201	316,059	25	5,174	171,932	5,210	305,757	351,065
2001	7	8,445	103,878	66,215	250,090	33	7,012	117,246	127,936	318,211	377,790
2002	44	25,498	293,239	94,499	256,999	152	16,256	178,697	60,648	312,018	317,745
2003	167	47,201	480,520	113,628	151,019	644	52,777	391,378	99,073	321,091	314,657
TOTAL	243	88,316	1,774,094	492,129	1,243,139	854	81,219	1,097,686	427,593	1,622,334	1,665,297

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,042,412	3,785,195	1,665,297	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	348,870	-352,251	15,159	
TOTAL LOSSES	3,391,282	3,432,944	1,680,456	
EXPECTED LOSSES	5,738,377	3,504,768	1,416,434	
CREDIBILITY	.25	.66	.95	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.374	.378	.185	.937
INDICATED (POST-TEST)	.336	.340	.166	.842
PRES. ON RATE LEVEL	.640	.391	.158	1.189
DERIVED BY FORMULA	.564	.357	.166	1.087
UNDERLYING PRES. RATE	.632	.386	.156	1.174
PROPOSED	.564	.357	.166	1.087

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.202
IND. RATES				1.20	MINIMUM PREMIUM	
MAN. RATES	1.58	1.49	1.27	+ 1.20	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	79,944	809,922	1.013			79,944			1	5	31	37
2000	84,887	1,427,385	1.681			84,887			3	1	33	37
2001	89,994	1,308,292	1.453			89,994			4	1	29	34
2002	82,734	458,929	.554			82,734				2	24	26
2003	92,139	546,066	.592			92,139				2	29	31
TOTAL	429,698	4,550,594	1.059			429,698			8	11	146	165
O.D.		1,316										

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			220,921	126,035	89,616			23,797	47,975	205,646	95,932
2000			611,778	10,000	106,169			411,320	601	153,217	134,300
2001			577,840	2,663	201,260			177,766	2,415	212,327	134,021
2002				47,948	96,034				16,115	148,110	150,722
2003				78,475	74,722				31,426	154,583	206,860
TOTAL			1,410,539	265,121	567,801			612,883	98,532	873,883	721,835
O.D.											1,316

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			291,174	162,712	104,133			57,470	69,324	303,330	104,662
2000	139	33,212	769,374	17,116	116,270	138	28,353	890,697	11,451	217,982	140,746
2001	156	53,066	776,706	19,511	208,635	246	29,848	450,546	20,445	274,511	143,671
2002	18	10,218	116,513	41,227	92,694	67	7,568	86,125	25,167	164,897	156,751
2003	86	25,053	254,350	61,499	75,159	247	21,185	163,519	38,835	147,666	220,513
TOTAL	399	121,549	2,208,117	302,065	596,891	698	86,954	1,648,357	165,222	1,108,386	766,343
O.D.											1,436

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,066,074	2,172,564	767,779	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	178,445	-241,935	6,622	
TOTAL LOSSES	4,244,519	1,930,629	774,401	
EXPECTED LOSSES	2,939,135	2,324,667	653,141	
CREDIBILITY	.15	.40	.57	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.988	.449	.180	1.617
INDICATED (POST-TEST)	.888	.404	.162	1.454
PRES. ON RATE LEVEL	.693	.548	.154	1.395
DERIVED BY FORMULA	.722	.490	.159	1.371
UNDERLYING PRES. RATE	.684	.541	.152	1.377
PROPOSED	.735	.498	.162	1.395

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.543
IND. RATES				1.54	MINIMUM PREMIUM	
MAN. RATES	1.61	1.57	1.49	+ 1.54	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	136,584	1,700,289	1.244			136,584			2	3	82	87
2000	150,185	3,085,621	2.054			150,185	1	2		3	101	107
2001	155,422	2,205,616	1.419			155,422			4	5	97	106
2002	163,004	6,167,612	3.783			163,004	1	1	5	8	111	126
2003	169,753	2,719,852	1.602			169,753				10	105	115
TOTAL	774,948	15,878,990	2.049			774,948	2	3	11	29	496	541
O.D.		17,578	.002									

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			228,357	26,032	355,800			62,473	9,657	592,493	425,477
2000	538,605	484,265		45,251	540,933	6,256	403,743		46,505	569,722	450,341
2001			572,135	37,015	418,104			126,581	67,266	500,499	484,016
2002	361,718	470,618	828,992	313,066	558,659	9,737	1,409,358	422,371	165,949	1,014,831	612,313
2003			341,448		458,851				317,904	829,465	772,184
TOTAL	900,323	954,883	1,629,484	762,812	2,332,347	15,993	1,813,101	611,425	607,281	3,507,010	2,744,331
O.D.											17,578

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			300,975	33,608	413,443			150,872	13,954	873,930	464,195
2000	639,564	567,230	95,849	59,446	574,014	17,457	465,143	72,069	89,862	783,394	471,957
2001	160	58,801	848,590	57,438	424,807	200	27,839	436,898	99,390	638,764	518,865
2002	435,324	269,059	1,746,600	293,625	563,933	34,785	819,584	1,587,283	279,416	1,161,128	636,806
2003	472	126,139	1,293,082	294,372	446,598	1,896	154,805	1,105,253	297,487	813,295	823,148
TOTAL	1,075,520	1,021,229	4,285,096	738,489	2,422,795	54,338	1,467,371	3,352,375	780,109	4,270,511	2,914,971
O.D.											18,621

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,255,929	8,211,904	2,933,592			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	464,425	-673,422	23,819			
TOTAL LOSSES	11,720,354	7,538,482	2,957,411			
EXPECTED LOSSES	7,679,734	6,579,309	2,286,097			
CREDIBILITY	.22	.59	.85			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.512	.973	.382	2.867		
INDICATED (POST-TEST)	1.359	.875	.343	2.577		
PRES. ON RATE LEVEL	1.004	.860	.299	2.163		
DERIVED BY FORMULA	1.082	.869	.336	2.287		
UNDERLYING PRES. RATE	.991	.849	.295	2.135		
PROPOSED	1.082	.869	.336	2.287		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.529
IND. RATES				2.53	MINIMUM PREMIUM	
MAN. RATES	2.62	2.45	2.31	+ 2.53	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	39,222	3,737,597	9.529	1		3	2	61	67	
2000	41,376	3,816,297	9.223			4		46	50	
2001	37,637	2,809,791	7.465			1	6	40	47	
2002	38,690	1,937,826	5.008				4	43	47	
2003	38,193	1,039,438	2.721				3	11	14	
TOTAL	195,118	13,340,949	6.837	1		8	15	201	225	
O.D.		438,123	.224			2	1	5	8	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	175,000		492,400	22,710	805,367			45,169	22,520	777,531	1,396,900
2000			862,814		629,976			86,228		534,728	1,702,551
2001			331,000	193,762	401,461			5,250	150,147	463,546	1,264,625
2002				149,811	373,963				52,693	317,844	1,043,515
2003				68,789	114,383				78,194	54,288	723,784
TOTAL	175,000		1,686,214	435,072	2,325,150			136,647	303,554	2,147,937	6,131,375
O.D.			238,223	31,468	12,236			7,696	14,457	8,324	125,719

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	244,475		648,983	29,318	935,838			109,083	32,542	1,146,858	1,524,018
2000	202	50,047	1,162,458	15,607	672,115	33	6,715	235,349	10,886	732,076	1,784,273
2001	106	46,034	622,926	190,070	409,338	69	11,928	201,310	181,918	591,318	1,355,678
2002	63	36,020	413,895	134,954	358,769	182	18,550	203,630	69,175	355,296	1,085,256
2003	112	28,219	291,087	63,689	109,605	306	25,878	159,910	53,736	61,287	771,554
TOTAL	244,958	160,320	3,139,349	433,638	2,485,665	590	63,071	909,282	348,257	2,886,835	6,520,779
O.D.	78	20,358	375,506	22,313	16,387	62	5,209	45,827	9,872	9,919	134,114

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	4,964,610	6,212,886	6,654,893			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	379,621	-525,344	49,297			
TOTAL LOSSES	5,344,231	5,687,542	6,704,190			
EXPECTED LOSSES	6,347,189	4,870,145	5,172,578			
CREDIBILITY	.09	.24	.34			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.739	2.915	3.436	9.090		
INDICATED (POST-TEST)	2.462	2.621	3.089	8.172		
PRES. ON RATE LEVEL	3.295	2.528	2.686	8.509		
DERIVED BY FORMULA	3.220	2.550	2.823	8.593		
UNDERLYING PRES. RATE	3.253	2.496	2.651	8.400		
PROPOSED	3.189	2.525	2.795	8.509		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.412
IND. RATES				9.41	MINIMUM PREMIUM	
MAN. RATES	8.88	9.45	9.09	+ 9.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	623,478	23,431,524	3.758	1	1	50	85	625	762	
2000	717,614	34,269,629	4.775	2	1	55	80	723	861	
2001	781,102	22,975,064	2.941	1	2	42	90	616	751	
2002	866,996	22,682,448	2.616			32	101	633	766	
2003	821,936	17,322,549	2.107	1		12	86	624	723	
TOTAL	3,811,126	120,681,214	3.167	5	4	191	442	3221	3863	
O.D.		184,014	.004					11	11	

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	5,619	132,130	7,258,102	1,875,665	3,721,642	5,137	33,250	4,045,961	1,210,378	3,685,461	1,458,179
2000	118,613	509,900	7,727,863	2,573,648	5,308,488	66,849	6,623,074	3,324,414	1,320,583	4,790,297	1,905,900
2001	46,317	683,336	5,573,323	2,689,424	4,391,796	8,777	607,440	2,125,857	1,486,300	3,668,793	1,693,701
2002			4,291,220	3,450,445	4,713,358			2,247,002	1,885,061	4,165,757	1,929,605
2003	191,291		1,688,680	2,360,792	3,733,298	94,590		810,530	2,461,379	4,248,779	1,733,210
TOTAL	361,840	1,325,366	26,539,188	12,949,974	21,868,582	175,353	7,263,764	12,553,764	8,363,701	20,559,087	8,720,595
O.D.					119,972					46,870	17,172

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	7,850	373,796	9,008,220	2,421,490	4,324,561	7,397	108,295	7,649,705	1,748,999	5,436,066	1,590,873
2000	142,598	548,346	10,852,712	2,955,308	5,696,666	124,414	869,372	8,162,087	1,933,002	6,644,670	1,997,383
2001	60,516	1,292,973	9,533,664	2,613,849	4,525,241	31,327	1,103,664	6,088,828	1,891,681	4,770,847	1,815,647
2002	2,270	1,069,266	12,087,188	2,934,528	4,729,604	9,045	846,391	7,544,688	2,077,526	4,841,317	2,006,789
2003	274,330	1,161,682	11,602,562	2,233,217	3,664,634	195,420	1,112,449	7,479,611	1,809,764	4,266,888	1,847,602
TOTAL	487,564	4,446,063	53,084,346	13,158,392	22,940,706	367,603	4,040,171	36,924,919	9,460,972	25,959,788	9,258,294
O.D.	1	943	12,334	1,618	133,065		348	6,419	1,084	63,087	18,134

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	99,370,711	71,718,712	9,276,428			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	5,816,646	-6,648,989	85,535			
TOTAL LOSSES	105,187,357	65,069,723	9,361,963			
EXPECTED LOSSES	96,993,156	66,008,703	8,155,809			
CREDIBILITY	.64	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.760	1.707	.246	4.713		
INDICATED (POST-TEST)	2.481	1.535	.221	4.237		
PRES. ON RATE LEVEL	2.577	1.755	.217	4.549		
DERIVED BY FORMULA	2.516	1.535	.221	4.272		
UNDERLYING PRES. RATE	2.545	1.732	.214	4.491		
PROPOSED	2.516	1.535	.221	4.272		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.725
IND. RATES				4.73	MINIMUM PREMIUM	
MAN. RATES	5.54	5.39	4.86	+ 4.73	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	345,022	8,362,407	2.423			345,022	1		10	33	310	354
2000	414,128	10,027,626	2.421			414,128			18	40	313	371
2001	415,012	10,411,982	2.508			415,012			17	38	315	370
2002	417,712	10,365,103	2.481			417,712			13	51	286	350
2003	438,450	7,395,945	1.686			438,450	1		3	39	294	337
TOTAL	2,030,324	46,563,063	2.293			2,030,324	2		61	201	1518	1782
O.D.		149,771	.007								7	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	171,075		1,576,202	967,697	1,212,923	76,640		1,131,047	717,193	1,555,636	953,994
2000			2,642,612	1,432,900	1,648,118			1,298,954	530,830	1,536,590	937,622
2001			2,203,315	1,375,710	2,195,097			963,826	631,845	2,046,649	995,540
2002			1,563,210	1,581,398	2,105,907			1,049,585	844,101	2,273,502	947,400
2003	100		369,700	1,107,718	1,692,853	100		81,222	802,771	2,099,574	1,241,907
TOTAL	171,175		8,355,039	6,465,423	8,854,898	76,740		4,524,634	3,526,740	9,511,951	5,076,463
O.D.					67,245					59,305	23,221

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	238,992		1,894,526	1,249,295	1,409,418	110,362		2,012,924	1,036,345	2,294,573	1,040,807
2000	593	175,932	3,687,987	1,613,259	1,777,028	444	96,075	3,061,536	759,027	2,135,575	982,628
2001	722	296,006	3,984,389	1,322,049	2,252,696	1,456	189,188	2,897,642	818,709	2,643,336	1,067,219
2002	931	444,347	5,016,482	1,326,317	2,106,121	4,172	391,724	3,549,004	961,518	2,618,241	985,296
2003	1,926	485,872	4,916,475	1,018,546	1,649,199	5,234	418,138	2,949,924	762,702	2,064,839	1,323,873
TOTAL	243,164	1,402,157	19,499,859	6,529,466	9,194,462	121,668	1,095,125	14,471,030	4,338,301	11,756,564	5,399,823
O.D.	15	3,034	35,807	5,002	66,881	37	3,207	32,169	5,583	62,791	24,812

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	36,907,272	31,959,050	5,424,635	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,822,108	-2,975,554	46,865	
TOTAL LOSSES	38,729,380	28,983,496	5,471,500	
EXPECTED LOSSES	30,292,434	28,952,420	4,547,926	
CREDIBILITY	.42	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.908	1.428	.269	3.605
INDICATED (POST-TEST)	1.715	1.284	.242	3.241
PRES. ON RATE LEVEL	1.511	1.445	.227	3.183
DERIVED BY FORMULA	1.597	1.284	.242	3.123
UNDERLYING PRES. RATE	1.492	1.426	.224	3.142
PROPOSED	1.628	1.309	.246	3.183

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.521
IND. RATES				3.52	MINIMUM PREMIUM	
MAN. RATES	3.53	3.58	3.40	+ 3.52	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	353,224	6,808,777	1.927			353,224		1	16	12	178	207
2000	394,412	9,032,692	2.290			394,412		1	23	17	209	250
2001	452,183	10,375,702	2.294			452,183			25	28	215	268
2002	473,691	7,123,911	1.503			473,691	1		5	17	235	258
2003	530,025	6,241,090	1.177			530,025	1		3	9	268	281
TOTAL	2,203,535	39,582,172	1.796			2,203,535	2	2	72	83	1105	1264
O.D.		160,999	.007								7	7

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		178,628	2,430,791	317,954	814,579		12,987	833,699	123,191	1,085,414	1,011,534
2000		61,869	3,088,469	675,354	1,351,936		32,964	1,191,060	297,913	1,230,287	1,102,840
2001			3,330,563	1,039,865	1,711,136			1,126,969	581,387	1,375,683	1,210,099
2002	142,325		610,232	769,108	1,995,264	170,915		134,480	291,963	1,806,564	1,203,060
2003	150,599		332,388	355,095	1,793,299	4,500		40,850	140,670	2,173,651	1,250,038
TOTAL	292,924	240,497	9,792,443	3,157,376	7,666,214	175,415	45,951	3,327,058	1,435,124	7,671,599	5,777,571
O.D.					92,545					30,652	37,802

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		505,339	3,203,782	410,479	946,546		42,299	2,013,383	178,012	1,600,989	1,103,584
2000	811	331,139	4,206,381	783,810	1,458,516	1,464	161,603	2,875,484	445,355	1,712,855	1,155,776
2001	986	368,932	5,148,121	1,030,181	1,780,210	1,677	210,848	3,180,352	749,500	1,802,990	1,297,226
2002	171,645	256,144	2,940,939	721,227	1,929,254	408,744	140,878	1,442,111	400,690	2,026,080	1,251,182
2003	214,182	344,838	3,571,809	589,787	1,657,371	11,506	228,873	1,917,638	371,625	2,037,237	1,332,541
TOTAL	387,624	1,806,392	19,071,032	3,535,484	7,771,897	423,391	784,501	11,428,968	2,145,182	9,180,151	6,140,309
O.D.	2	1,172	16,199	2,087	97,793		192	4,040	703	41,124	39,722

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	33,923,513	22,774,421	6,180,031			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,037,001	-2,013,966	63,489			
TOTAL LOSSES	35,960,514	20,760,455	6,243,520			
EXPECTED LOSSES	33,251,342	20,514,911	5,685,121			
CREDIBILITY	.45	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	1.632	.942	.283	2.857		
INDICATED (POST-TEST)	1.467	.847	.254	2.568		
PRES. ON RATE LEVEL	1.529	.943	.261	2.733		
DERIVED BY FORMULA	1.501	.847	.254	2.602		
UNDERLYING PRES. RATE	1.509	.931	.258	2.698		
PROPOSED	1.501	.847	.254	2.602		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.878
IND. RATES				2.88	MINIMUM PREMIUM	
MAN. RATES	3.17	3.09	2.92	+ 2.88	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	1,448,275	22,418,005	1.547			1,448,275			33	120	972	1125
2000	1,495,995	26,830,940	1.793			1,495,995	2		38	95	974	1109
2001	1,616,271	24,077,120	1.489			1,616,271	1		30	94	1010	1135
2002	1,642,166	21,087,781	1.284			1,642,166	1		11	99	948	1059
2003	1,682,589	16,183,629	.961			1,682,589			3	71	851	925
TOTAL	7,885,296	110,597,475	1.403			7,885,296	4		115	479	4755	5353
O.D.		223,128	.002							2	14	16

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			4,290,607	2,594,526	4,503,278			1,733,108	1,919,580	4,316,891	3,060,015
2000	249,821		5,200,502	2,312,362	4,478,800			4,515,333	1,574,079	5,359,834	3,140,209
2001	115,854		3,798,688	3,246,188	4,641,594			1,646,313	1,707,236	5,399,054	3,522,193
2002	84,428		1,342,992	3,792,119	4,244,384	427		647,329	2,354,076	5,087,659	3,534,367
2003			333,048	1,781,186	3,376,968			152,017	1,264,407	5,875,296	3,400,707
TOTAL	450,103		14,965,837	13,726,381	21,245,024	427		8,694,100	8,819,378	26,038,734	16,657,491
O.D.				39,192	79,799				6,848	49,373	47,916

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			5,655,016	3,349,532	5,232,820			4,185,456	2,773,801	6,367,422	3,338,476
2000	297,599	327,464	6,960,740	2,634,000	4,796,672	872	194,173	6,290,346	2,238,331	7,401,191	3,290,939
2001	147,305	580,289	7,671,980	3,078,329	4,762,137	2,818	380,134	5,896,785	2,160,620	6,945,263	3,775,791
2002	103,015	767,054	8,587,249	3,029,547	4,233,057	7,631	648,854	6,131,598	2,433,200	5,838,621	3,675,742
2003	3,156	829,059	8,508,736	1,752,628	3,224,666	10,173	844,290	6,324,949	1,488,131	5,277,984	3,625,154
TOTAL	551,075	2,503,866	37,383,721	13,844,036	22,249,352	21,494	2,067,451	28,829,134	11,094,083	31,830,481	17,706,102
O.D.	6	3,815	44,047	36,514	85,095	8	985	11,583	9,400	65,929	50,823

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	71,417,185	79,214,890	17,756,925			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	3,878,704	-6,994,824	156,437			
TOTAL LOSSES	75,295,889	72,220,066	17,913,362			
EXPECTED LOSSES	64,107,457	67,813,546	15,297,475			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.955	.916	.227	2.098		
INDICATED (POST-TEST)	.859	.823	.204	1.886		
PRES. ON RATE LEVEL	.824	.871	.196	1.891		
DERIVED BY FORMULA	.859	.823	.204	1.886		
UNDERLYING PRES. RATE	.813	.860	.194	1.867		
PROPOSED	.859	.823	.204	1.886		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	2.086
IND. RATES				2.09	MINIMUM PREMIUM	
MAN. RATES	2.39	2.30	2.02	+ 2.09	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	220,889	2,222,538	1.006			1	4	76	81	
2000	239,934	2,532,917	1.055			3	6	85	94	
2001	267,502	3,606,606	1.348			6	3	94	103	
2002	289,107	2,581,900	.893			3	9	85	97	
2003	296,492	1,834,759	.618			1	10	84	95	
TOTAL	1,313,924	12,778,720	.973			14	32	424	470	
O.D.		17,742	.001					3	3	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			181,444	193,548	535,128			78,722	81,071	730,910	421,715
2000			494,550	190,875	495,502			348,395	90,320	579,889	333,386
2001			1,065,526	226,031	640,362			500,937	88,877	642,622	442,251
2002			429,521	400,150	376,729			168,563	134,325	556,282	516,330
2003			152,298	283,754	273,433			31,166	117,598	503,252	473,258
TOTAL			2,323,339	1,294,358	2,321,154			1,127,783	512,191	3,012,955	2,186,940
O.D.					1,857					2,463	13,422

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			239,143	249,870	621,821			190,114	117,147	1,078,091	460,091
2000	99	29,418	629,716	219,447	529,265	94	20,326	660,235	135,623	799,323	349,389
2001	280	103,801	1,461,028	237,397	656,651	608	75,944	1,152,325	144,782	830,166	474,093
2002	221	109,165	1,224,556	324,384	388,178	878	83,487	766,863	173,557	634,253	536,983
2003	370	111,808	1,104,216	232,412	281,920	1,011	83,597	615,189	139,689	485,351	504,493
TOTAL	970	354,192	4,658,659	1,263,510	2,477,835	2,591	263,354	3,384,726	710,798	3,827,184	2,325,049
O.D.		63	802	109	1,818		40	652	108	3,039	14,241

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	8,666,049	8,284,401	2,339,290	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	478,977	-707,938	20,438	
TOTAL LOSSES	9,145,026	7,576,463	2,359,728	
EXPECTED LOSSES	7,896,683	7,068,912	1,905,189	
CREDIBILITY	.32	.84	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.696	.577	.180	1.453
INDICATED (POST-TEST)	.626	.519	.162	1.307
PRES. ON RATE LEVEL	.609	.545	.147	1.301
DERIVED BY FORMULA	.614	.523	.162	1.299
UNDERLYING PRES. RATE	.601	.538	.145	1.284
PROPOSED	.615	.524	.162	1.301

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.439
IND. RATES				1.44	MINIMUM PREMIUM	
MAN. RATES	1.59	1.53	1.39	+ 1.44	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	312,045	2,272,161	.728			312,045			5	4	64	73
2000	326,694	2,525,621	.773			326,694			7	13	67	87
2001	351,579	3,684,340	1.047			351,579			5	15	68	88
2002	366,035	2,480,582	.677			366,035		1	4	5	58	68
2003	392,665	1,877,583	.478			392,665			2	3	64	69
TOTAL	1,749,018	12,840,287	.734			1,749,018		1	23	40	321	385
O.D.		40,970	.002								1	1

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			669,342	79,244	505,376			286,762	172,950	434,169	124,318
2000			880,302	291,667	464,617			265,406	132,189	394,383	97,057
2001			683,281	572,746	633,685			806,181	415,244	443,081	130,122
2002		45,668	676,579	208,505	543,187		50,495	332,432	81,851	403,067	138,798
2003			190,422	80,275	747,652			69,766	42,328	570,735	176,405
TOTAL		45,668	3,099,926	1,232,437	2,894,517		50,495	1,760,547	844,562	2,245,435	666,700
O.D.					35,000					221	5,749

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			882,192	102,304	587,245			692,530	249,914	640,402	135,631
2000	207	56,176	1,224,208	333,029	500,683	95	20,753	663,773	188,306	546,843	101,716
2001	204	87,269	1,134,980	534,083	654,293	746	93,455	1,403,340	496,762	595,178	139,491
2002	318	195,701	1,413,529	213,677	538,626	3,372	252,663	904,864	133,724	468,278	144,350
2003	632	137,440	1,420,662	208,872	686,253	995	81,308	624,530	108,662	540,410	188,048
TOTAL	1,361	476,586	6,075,571	1,391,965	2,967,100	5,208	448,179	4,289,037	1,177,368	2,791,111	709,236
O.D.	3	1,931	23,605	2,908	32,741		7	103	19	244	6,135

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	11,321,591	8,363,456	715,371			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	433,311	-732,629	5,737			
TOTAL LOSSES	11,754,902	7,630,827	721,108			
EXPECTED LOSSES	7,118,504	7,205,953	542,195			
CREDIBILITY	.38	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.672	.436	.041	1.149		
INDICATED (POST-TEST)	.604	.392	.037	1.033		
PRES. ON RATE LEVEL	.412	.417	.032	.861		
DERIVED BY FORMULA	.485	.392	.037	.914		
UNDERLYING PRES. RATE	.407	.412	.031	.850		
PROPOSED	.485	.392	.037	.914		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.011
IND. RATES				1.01	MINIMUM PREMIUM	
MAN. RATES	.88	.96	.92	+ 1.01	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	66,303	944,483	1.424			1	4	30	35	
2000	72,423	2,469,477	3.409	1		2	4	32	39	
2001	73,997	2,148,517	2.903	1		2	2	44	49	
2002	86,675	2,595,798	2.994			2	5	35	42	
2003	83,434	1,012,065	1.213				4	34	38	
TOTAL	382,832	9,170,340	2.395	2		7	19	175	203	
O.D.		12,082	.003							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			122,110	16,204	190,882			89,000	36,325	231,162	258,800
2000	666,362		259,256	117,114	236,898	30,807		206,481	106,640	533,197	312,722
2001	287,205		444,860	50,019	214,078	178,835		184,252	25,510	432,516	331,242
2002			438,649	70,830	245,782			1,017,400	34,615	260,804	527,718
2003			146,774	173,900					133,753	311,208	246,430
TOTAL	953,567		1,264,875	400,941	1,061,540	209,642		1,497,133	336,843	1,768,887	1,676,912
O.D.											12,082

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			160,941	20,919	221,806			214,935	52,489	340,963	282,351
2000	790,902	17,642	376,992	133,692	253,700	52,741	16,342	533,677	155,410	734,591	327,733
2001	362,011	44,486	638,875	59,212	220,758	370,529	34,345	528,150	54,357	553,372	355,091
2002	114	51,357	590,104	79,620	241,807	1,375	123,864	1,037,702	90,875	312,747	548,827
2003	186	51,240	523,300	121,863	171,103	756	62,051	436,767	120,270	307,170	262,694
TOTAL	1,153,213	164,725	2,290,212	415,306	1,109,174	425,401	236,602	2,751,231	473,401	2,248,843	1,776,696
O.D.											12,861

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	7,021,384	4,246,724	1,789,557	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	305,927	-431,433	25,006	
TOTAL LOSSES	7,327,311	3,815,291	1,814,563	
EXPECTED LOSSES	5,084,009	4,245,607	2,381,215	
CREDIBILITY	.14	.37	.53	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.914	.997	.474	3.385
INDICATED (POST-TEST)	1.721	.896	.426	3.043
PRES. ON RATE LEVEL	1.345	1.124	.630	3.099
DERIVED BY FORMULA	1.398	1.040	.522	2.960
UNDERLYING PRES. RATE	1.328	1.109	.622	3.059
PROPOSED	1.437	1.069	.537	3.043

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.366
IND. RATES				3.37	MINIMUM PREMIUM	
MAN. RATES	3.37	3.42	3.31	+ 3.37	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	179,720	4,767,568	2.652			8	11	174	193
2000	197,182	6,591,785	3.342			11	13	209	233
2001	214,994	6,341,720	2.949			7	23	180	210
2002	225,783	5,883,113	2.605			2	24	221	247
2003	240,195	5,041,815	2.099			1	20	210	231
TOTAL	1,057,874	28,626,001	2.706			29	91	994	1114
O.D.		19,618	.001					8	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,105,730	310,962	912,036			689,549	212,471	944,319	592,501
2000			1,581,233	415,860	1,636,378			792,117	133,498	1,270,768	761,931
2001			809,336	663,322	2,159,232			272,032	283,213	1,448,271	706,314
2002			270,943	1,031,396	1,618,566			134,482	528,197	1,452,908	846,621
2003			132,146	696,371	1,427,562			98,083	416,092	1,498,725	772,836
TOTAL			3,899,388	3,117,911	7,753,774			1,986,263	1,573,471	6,614,991	3,680,203
O.D.					9,279					4,955	5,384

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			1,444,058	401,453	1,059,789			1,586,874	307,020	1,392,871	646,419
2000	371	102,357	2,261,181	491,062	1,746,477	280	59,984	1,928,383	215,927	1,755,445	798,504
2001	314	146,519	1,953,589	673,942	2,175,505	497	69,439	1,101,308	379,213	1,848,791	757,169
2002	446	225,044	2,544,511	859,508	1,583,223	1,590	157,320	1,522,112	570,560	1,654,064	880,486
2003	1,334	334,525	3,439,319	701,163	1,331,720	3,253	267,232	1,928,064	453,541	1,436,866	823,843
TOTAL	2,465	808,445	11,642,658	3,127,128	7,896,714	5,620	553,975	8,066,741	1,926,261	8,088,037	3,906,421
O.D.		380	4,739	589	9,042		60	1,045	177	6,319	5,754

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	21,086,128	21,054,267	3,912,175			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,214,506	-1,880,333	34,905			
TOTAL LOSSES	22,300,634	19,173,934	3,947,080			
EXPECTED LOSSES	19,983,241	18,692,634	3,258,254			
CREDIBILITY	.27	.73	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.108	1.812	.373	4.293		
INDICATED (POST-TEST)	1.895	1.629	.335	3.859		
PRES. ON RATE LEVEL	1.914	1.790	.312	4.016		
DERIVED BY FORMULA	1.909	1.672	.335	3.916		
UNDERLYING PRES. RATE	1.889	1.767	.308	3.964		
PROPOSED	1.909	1.672	.335	3.916		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.331
IND. RATES				4.33	MINIMUM PREMIUM	
MAN. RATES	4.85	4.71	4.29	+ 4.33	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	336,275	12,210,399	3.631	2		24	27	380	433
2000	351,716	12,996,388	3.695	2		27	28	379	436
2001	353,224	9,168,739	2.595	3	1	11	7	339	361
2002	328,071	8,995,413	2.741	2		9	29	334	374
2003	321,797	7,307,259	2.270			7	24	281	312
TOTAL	1,691,083	50,678,198	2.997	9	1	78	115	1713	1916
O.D.		87,676	.005					5	5

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	103,000		3,527,229	548,476	1,835,936	12,770		1,899,098	767,379	2,388,513	1,127,998
2000	561,340		4,276,363	886,557	1,708,028	49,464		1,552,038	669,965	2,210,709	1,081,924
2001	534,085	50,165	1,697,492	172,773	2,163,047	8,167	550	632,393	198,835	2,572,782	1,138,450
2002	1,982		1,283,491	1,163,755	1,768,802	13,739		446,321	1,062,950	2,280,504	973,869
2003			964,810	765,864	1,735,638			406,966	532,213	1,966,591	935,177
TOTAL	1,200,407	50,165	11,749,385	3,537,425	9,211,451	84,140	550	4,936,816	3,231,342	11,419,099	5,257,418
O.D.					30,259					49,874	7,543

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	143,891		4,589,548	708,083	2,133,364	18,388		4,505,206	1,108,863	3,523,066	1,230,646
2000	667,199	259,478	5,784,079	1,028,969	1,845,088	85,121	120,349	3,847,212	962,261	3,065,477	1,133,856
2001	673,530	292,112	2,822,963	259,864	2,178,354	17,918	136,383	2,122,365	349,330	3,276,240	1,220,418
2002	3,112	358,327	4,058,429	1,000,532	1,759,609	36,317	340,390	3,143,850	1,115,398	2,627,373	1,012,824
2003	1,861	505,002	5,025,139	860,837	1,679,584	5,314	441,675	3,059,778	627,282	1,929,702	996,899
TOTAL	1,489,593	1,414,919	22,280,158	3,858,285	9,595,999	163,058	1,038,797	16,678,411	4,163,134	14,421,858	5,594,643
O.D.		132	2,977	401	32,179		39	3,448	807	68,350	8,037

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	43,071,532	32,141,013	5,602,680			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,596,542	-2,985,490	49,300			
TOTAL LOSSES	45,668,074	29,155,523	5,651,980			
EXPECTED LOSSES	43,443,923	27,716,850	5,259,269			
CREDIBILITY	.37	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.701	1.724	.334	4.759		
INDICATED (POST-TEST)	2.428	1.550	.300	4.278		
PRES. ON RATE LEVEL	2.603	1.660	.315	4.578		
DERIVED BY FORMULA	2.538	1.550	.300	4.388		
UNDERLYING PRES. RATE	2.569	1.639	.311	4.519		
PROPOSED	2.538	1.550	.300	4.388		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.854
IND. RATES				4.85	MINIMUM PREMIUM	
MAN. RATES	5.94	5.45	4.89	+ 4.85	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	16,427	12									
2000	24,945	4,698	.188							1	1
2001	13,117	105,415	8.036						2		2
2002	20,887	43,868	2.100						1		1
2003	23,069	74,266	3.219						1	3	4
TOTAL	98,445	228,259	2.319						4	4	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											12
2000					811					1,368	2,519
2001				85,664					18,089		1,662
2002				18,616					20,360		4,892
2003				40,000	1,403				5,000	19,669	8,194
TOTAL				144,280	2,214				43,449	21,037	17,279

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999											13
2000		3	84	12	858			99	24	1,867	2,640
2001	6	4,318	43,017	75,047	2,559	7	676	10,141	19,773	812	1,782
2002	3	1,912	20,093	12,909	1,115	28	2,559	21,165	17,046	1,607	5,088
2003	19	8,091	78,523	24,010	5,500	36	2,976	22,338	5,539	18,926	8,735
TOTAL	28	14,324	141,717	111,978	10,032	71	6,211	53,743	42,382	23,212	18,258

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	216,094	187,604	18,258	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	7,607	-13,979	552	
TOTAL LOSSES	223,701	173,625	18,810	
EXPECTED LOSSES	127,782	132,900	51,388	
CREDIBILITY	.01	.06	.14	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.272	1.764	.191	4.227
INDICATED (POST-TEST)	2.043	1.586	.172	3.801
PRES. ON RATE LEVEL	1.315	1.368	.528	3.211
DERIVED BY FORMULA	1.322	1.381	.478	3.181
UNDERLYING PRES. RATE	1.298	1.350	.522	3.170
PROPOSED	1.334	1.394	.483	3.211

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.552
IND. RATES				3.55	MINIMUM PREMIUM	
MAN. RATES	3.82	3.76	3.43	+ 3.55	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	100,090	7,350,663	7.344			16	5	239	260	
2000	96,432	6,707,416	6.955			15		232	247	
2001	92,008	6,363,889	6.916			15	1	258	274	
2002	89,671	5,043,836	5.624			8	5	202	215	
2003	90,274	4,358,320	4.827			4		216	220	
TOTAL	468,475	29,824,124	6.366			58	11	1147	1216	
O.D.		1,111								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,374,657	184,901	1,574,544			486,458	229,258	1,139,133	361,712
2000			2,928,562		1,440,320			613,189		1,351,118	374,227
2001			2,576,624	14,236	1,708,580			555,562	10,343	1,203,358	295,186
2002			1,358,189	154,304	1,579,477			256,475	50,749	1,347,414	297,228
2003			566,240		2,057,224			101,128		1,317,083	316,645
TOTAL			10,804,272	353,441	8,360,145			2,012,812	290,350	6,358,106	1,644,998
O.D.											1,111

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			4,447,798	238,707	1,829,628			1,174,796	331,278	1,680,223	394,628
2000	685	166,649	3,873,179	43,192	1,542,793	219	45,906	1,495,880	35,757	1,858,755	392,190
2001	704	253,491	3,695,468	118,737	1,735,576	755	99,807	1,532,233	87,296	1,538,481	316,439
2002	545	252,265	2,934,863	287,577	1,524,187	1,276	126,472	1,241,688	174,950	1,506,415	309,117
2003	1,652	340,274	3,536,326	446,282	1,866,850	1,734	140,765	1,177,780	184,486	1,228,554	337,544
TOTAL	3,586	1,012,679	18,487,634	1,134,495	8,499,034	3,984	412,950	6,622,377	813,767	7,812,428	1,749,918
O.D.											1,192

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	26,543,210	18,259,724	1,751,110	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	817,918	-1,631,289	14,923	
TOTAL LOSSES	27,361,128	16,628,435	1,766,033	
EXPECTED LOSSES	13,599,829	14,981,831	1,592,815	
CREDIBILITY	.16	.42	.61	
PURE PREMIUMS				
INDICATED (PRE-TEST)	5.840	3.549	.377	9.766
INDICATED (POST-TEST)	5.250	3.191	.339	8.780
PRES. ON RATE LEVEL	2.941	3.240	.344	6.525
DERIVED BY FORMULA	3.310	3.219	.341	6.870
UNDERLYING PRES. RATE	2.903	3.198	.340	6.441
PROPOSED	3.310	3.219	.341	6.870

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	7.599
IND. RATES				7.60	MINIMUM PREMIUM	
MAN. RATES	7.53	6.64	6.97	+ 7.60	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	3,230,531	8,647,637	.267		1	19	20	153	193
2000	3,515,981	7,816,074	.222			15	16	181	212
2001	3,604,915	6,513,053	.180			16	22	121	159
2002	4,021,670	8,168,916	.203	1	1	11	23	172	208
2003	4,219,248	5,127,358	.121	1	1	4	25	141	172
TOTAL	18,592,345	36,273,038	.195	2	3	65	106	768	944
O.D.		190,353	.001				3	7	10

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		564,441	3,147,099	336,222	1,266,717		16,823	1,012,310	230,068	1,258,673	815,284
2000			2,384,780	556,858	1,422,704			648,779	267,387	1,539,408	996,158
2001			2,252,525	693,460	768,879			802,154	422,287	804,323	769,425
2002	314,843	513,419	1,578,906	770,396	1,297,804	2,500	341,900	450,407	557,175	1,444,350	897,216
2003	20,800	155,102	521,586	664,475	1,142,574	2,500	60,604	118,033	493,809	1,111,925	835,950
TOTAL	335,643	1,232,962	9,884,896	3,021,411	5,898,678	5,000	419,327	3,031,683	1,970,726	6,158,679	4,314,033
O.D.				55,706	34,218				44,225	35,767	20,437

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999		710,307	4,147,877	434,062	1,471,926		24,373	2,444,730	332,449	1,856,546	889,475
2000	548	145,723	3,230,855	648,515	1,526,907	230	49,327	1,607,343	395,438	2,120,898	1,043,974
2001	668	240,952	3,366,300	673,898	818,141	1,184	148,301	2,228,761	536,150	1,063,275	824,824
2002	379,426	600,525	3,675,769	699,637	1,303,259	13,719	585,078	2,199,001	633,427	1,664,981	933,105
2003	30,827	588,309	3,540,149	657,919	1,118,472	10,594	445,569	1,827,478	460,788	1,110,738	891,123
TOTAL	411,469	2,285,816	17,960,950	3,114,031	6,238,705	25,727	1,252,648	10,307,313	2,358,252	7,816,438	4,582,501
O.D.	6	3,117	34,660	61,116	35,458	62	5,970	53,131	40,889	47,103	21,523

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	32,340,869	19,711,992	4,604,024			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,794,490	-1,655,398	41,778			
TOTAL LOSSES	34,135,359	18,056,594	4,645,802			
EXPECTED LOSSES	29,561,828	16,361,263	3,904,393			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.184	.097	.025	.306		
INDICATED (POST-TEST)	.165	.087	.022	.274		
PRES. ON RATE LEVEL	.161	.089	.021	.271		
DERIVED BY FORMULA	.165	.087	.022	.274		
UNDERLYING PRES. RATE	.159	.088	.021	.268		
PROPOSED	.165	.087	.022	.274		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.303
IND. RATES				.30	MINIMUM PREMIUM	
MAN. RATES	.32	.32	.29	+ .30	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	408,678	12,573,677	3.076	2	1	29	14	288	334	
2000	443,104	11,017,733	2.486	2		24	14	267	307	
2001	450,141	12,781,220	2.839	2	1	20	23	370	416	
2002	412,981	9,368,507	2.268			15	31	312	358	
2003	395,464	6,859,107	1.734			4	24	277	305	
TOTAL	2,110,368	52,600,244	2.492	6	2	92	106	1514	1720	
O.D.		19,262						2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	620,784	644,176	5,258,111	508,009	1,400,695	24,166	5,000	1,750,557	247,971	1,331,043	783,165
2000	770,666		4,618,847	497,158	1,358,626			1,465,512	226,367	1,350,522	730,035
2001	788,358	185,000	3,044,889	1,001,870	2,283,168	8,000	1,000	1,580,231	589,443	2,343,644	955,617
2002			2,488,309	1,128,242	1,760,729			608,077	654,471	1,741,122	987,557
2003			562,410	947,163	2,091,963			129,473	464,707	1,842,130	821,261
TOTAL	2,179,808	829,176	15,972,566	4,082,442	8,895,181	32,166	6,000	5,533,850	2,182,959	8,608,461	4,277,635
O.D.					2,749					4,172	12,341

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	846,303	870,276	6,650,687	655,838	1,627,604	33,956	7,776	3,117,755	358,317	1,963,294	854,433
2000	915,677	262,281	5,958,606	599,135	1,472,271	400	84,709	2,701,180	347,810	1,873,400	765,077
2001	994,476	700,482	4,886,097	1,013,573	2,342,306	18,736	276,352	4,155,945	813,293	3,036,240	1,024,421
2002	1,038	486,649	5,525,470	1,019,102	1,783,234	3,320	312,574	2,818,524	747,405	2,008,050	1,027,059
2003	2,097	531,420	5,393,197	1,014,954	1,998,350	3,868	320,526	2,333,634	533,881	1,782,633	875,464
TOTAL	2,759,591	2,851,108	28,414,057	4,302,602	9,223,765	60,280	1,001,937	15,127,038	2,800,706	10,663,617	4,546,454
O.D.		11	285	39	2,909		3	300	71	5,696	12,980

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	50,214,610	26,999,405	4,559,434			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	2,631,554	-2,423,495	35,789			
TOTAL LOSSES	52,846,164	24,575,910	4,595,223			
EXPECTED LOSSES	44,212,210	22,538,731	3,840,869			
CREDIBILITY	.43	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	2.504	1.165	.218	3.887		
INDICATED (POST-TEST)	2.251	1.047	.196	3.494		
PRES. ON RATE LEVEL	2.122	1.082	.184	3.388		
DERIVED BY FORMULA	2.177	1.047	.196	3.420		
UNDERLYING PRES. RATE	2.095	1.068	.182	3.345		
PROPOSED	2.177	1.047	.196	3.420		
IND. RATES						
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.783
IND. RATES				3.78	MINIMUM PREMIUM	
MAN. RATES	3.73	3.78	3.62	+ 3.78	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES							
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL		
1999	76,918	392,930	.510						1	37	38
2000	109,942	636,612	.579					1		44	45
2001	152,778	1,415,620	.926					3	4	26	33
2002	122,798	1,557,000	1.267					1	2	54	57
2003	145,464	667,770	.459						1	37	38
TOTAL	607,900	4,669,932	.768					5	8	198	211
O.D.		872									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,211	113,845				8,337	138,737	130,800
2000			109,271		118,793			73,949		192,657	141,942
2001			404,127	220,861	214,074			194,624	45,001	220,668	116,265
2002			100,000	84,956	551,566			25,000	37,871	565,291	192,316
2003				8,100	193,149				3,998	204,942	257,581
TOTAL			613,398	315,128	1,191,427			293,573	95,207	1,322,295	838,904
O.D.											872

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				1,563	132,290				12,047	204,637	142,703
2000	26	6,513	151,264	2,528	126,398	27	5,551	182,556	4,813	264,730	148,755
2001	129	49,671	674,053	208,187	225,230	280	34,140	514,344	68,248	287,567	124,636
2002	104	50,104	589,051	108,369	523,783	330	32,729	358,493	78,843	628,840	200,009
2003	132	26,292	284,685	43,440	173,598	223	17,752	159,287	29,003	190,464	274,581
TOTAL	391	132,580	1,699,053	364,087	1,181,299	860	90,172	1,214,680	192,954	1,576,238	890,684
O.D.											913

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,137,736	3,314,578	891,597	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	234,006	-250,437	7,492	
TOTAL LOSSES	3,371,742	3,064,141	899,089	
EXPECTED LOSSES	3,835,849	2,632,207	668,690	
CREDIBILITY	.19	.51	.72	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.555	.504	.148	1.207
INDICATED (POST-TEST)	.499	.453	.133	1.085
PRES. ON RATE LEVEL	.639	.439	.111	1.189
DERIVED BY FORMULA	.612	.446	.127	1.185
UNDERLYING PRES. RATE	.631	.433	.110	1.174
PROPOSED	.612	.446	.127	1.185

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.310
IND. RATES				1.31	MINIMUM PREMIUM	
MAN. RATES	1.40	1.34	1.27	+ 1.31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	19,248	14,528	.075						2	2
2000	18,593	90,963	.489						1	1
2001	21,151	67,101	.317						4	4
2002	19,038	13,869	.072						1	1
2003	18,221	534,827	2.935				1		5	6
TOTAL	96,251	721,288	.749				1	1	12	14

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					2,185					9,764	2,579
2000				52,532					33,191		5,240
2001					13,732					18,499	34,870
2002					5,304					5,544	3,021
2003			452,940		30,179			25,000		21,509	5,199
TOTAL			452,940	52,532	51,400			25,000	33,191	55,316	50,909

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					2,539					14,402	2,814
2000		1,069	10,207	57,563	616		258	7,561	44,208	582	5,492
2001		284	3,911	504	13,633		219	4,201	699	23,322	37,381
2002	1	296	3,577	440	4,961	3	210	2,597	438	6,126	3,142
2003	160	65,714	577,343	33,867	48,581	119	10,080	63,842	6,120	21,934	5,542
TOTAL	161	67,363	595,038	92,374	70,330	122	10,767	78,201	51,465	66,366	54,371

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	751,652	280,535	54,371	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	32,225	-44,460	235	
TOTAL LOSSES	783,877	236,075	54,606	
EXPECTED LOSSES	537,081	416,768	25,024	
CREDIBILITY	.06	.15	.21	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.814	.245	.057	1.116
INDICATED (POST-TEST)	.732	.220	.051	1.003
PRES. ON RATE LEVEL	.565	.439	.026	1.030
DERIVED BY FORMULA	.575	.406	.031	1.012
UNDERLYING PRES. RATE	.558	.433	.026	1.017
PROPOSED	.575	.406	.031	1.012

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.119
IND. RATES				1.12	MINIMUM PREMIUM	
MAN. RATES	1.26	1.22	1.10	+ 1.12	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	3,049,749	7,877,350	.258			14	19	190	223
2000	3,137,194	7,057,093	.224			15	27	157	199
2001	3,163,380	5,952,827	.188			12	14	132	158
2002	3,222,104	6,392,797	.198		2	8	28	187	225
2003	3,718,041	5,842,729	.157			7	19	191	217
TOTAL	16,290,468	33,122,796	.203		2	56	107	857	1022
O.D.		316,744	.001			1	2	17	20

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,218,857	844,389	841,531			611,682	1,753,198	876,063	731,630
2000			2,191,944	1,020,370	948,499			816,307	360,918	895,525	823,530
2001			2,223,079	602,727	467,016			662,046	258,781	809,222	929,956
2002	193,534		1,132,070	976,410	1,017,634	5,000		260,511	428,467	1,385,285	993,886
2003			837,351	574,960	1,092,677			342,244	325,846	1,725,558	944,093
TOTAL	193,534		8,603,301	4,018,856	4,367,357	5,000		2,692,790	3,127,210	5,691,653	4,423,095
O.D.			151,802	66,529	22,927			31,957	2,234	9,058	32,237

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,796,409	1,064,755	977,858			1,424,283	1,166,647	1,292,195	798,208
2000	512	144,905	3,083,801	1,148,618	1,029,637	297	63,226	2,008,138	512,965	1,247,637	863,059
2001	641	227,627	3,198,152	582,836	515,313	950	120,771	1,822,161	349,883	1,056,812	996,913
2002	233,285	281,033	3,159,748	802,800	1,041,602	13,747	176,522	1,660,927	494,628	1,578,293	1,033,641
2003	1,288	367,681	3,612,958	611,122	1,078,186	4,185	343,927	2,441,056	464,164	1,672,164	1,006,403
TOTAL	235,726	1,021,246	15,851,068	4,210,131	4,642,596	19,179	704,446	9,356,565	2,988,287	6,847,101	4,698,224
O.D.	7	5,152	254,676	58,276	23,997	3	413	81,830	2,419	11,287	34,136

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL		
TOTAL TRANS. LOSSES PG B	27,530,311	18,784,094	4,732,360			
TOTAL TRANS. LOSSES PG A						
IBNR + FREQUENCY ADJUST.	1,854,905	-1,893,567	41,316			
TOTAL LOSSES	29,385,216	16,890,527	4,773,676			
EXPECTED LOSSES	30,300,270	18,408,228	3,909,713			
CREDIBILITY	1.00	1.00	1.00			
PURE PREMIUMS						
INDICATED (PRE-TEST)	.180	.104	.029	.313		
INDICATED (POST-TEST)	.162	.093	.026	.281		
PRES. ON RATE LEVEL	.188	.115	.024	.327		
DERIVED BY FORMULA	.162	.093	.026	.281		
UNDERLYING PRES. RATE	.186	.113	.024	.323		
PROPOSED	.162	.093	.026	.281		
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	.310
IND. RATES				.31	MINIMUM PREMIUM	
MAN. RATES	.46	.47	.35	+ .31	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	15,349	777,914	5.068			1	4	14	19	
2000	17,645	980,586	5.557			2	3	19	24	
2001	14,999	580,333	3.869			2	1	14	17	
2002	18,521	1,509,942	8.152			5	2	18	25	
2003	22,432	671,694	2.994				5	18	23	
TOTAL	88,946	4,520,469	5.082			10	15	83	108	
O.D.		2,179	.002							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			223,956	104,193	42,189			159,928	147,341	34,299	66,008
2000			370,181	137,930	60,933			198,735	106,122	65,216	41,469
2001			288,392	29	58,459			117,223	1,503	82,236	32,491
2002			650,643	98,797	132,486			397,506	9,624	163,694	57,192
2003				135,696	150,080				140,319	187,136	58,463
TOTAL			1,533,172	476,645	444,147			873,392	404,909	532,581	255,623
O.D.											2,179

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			295,174	134,513	49,025			386,226	212,908	50,590	72,015
2000	86	23,328	503,819	154,903	68,468	72	15,412	481,975	146,597	95,421	43,460
2001	76	25,549	375,033	7,057	62,407	153	18,999	283,922	11,200	108,172	34,830
2002	202	89,033	1,011,876	103,179	147,820	1,293	115,205	951,426	61,626	203,138	59,480
2003	170	46,001	468,897	110,528	148,618	654	53,745	354,051	108,069	193,126	62,322
TOTAL	534	183,911	2,654,799	510,180	476,338	2,172	203,361	2,457,600	540,400	650,447	272,107
O.D.											2,271

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,502,377	2,177,365	274,378	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	148,425	-169,062	2,091	
TOTAL LOSSES	5,650,802	2,008,303	276,469	
EXPECTED LOSSES	2,412,216	1,686,416	184,117	
CREDIBILITY	.05	.14	.20	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.353	2.258	.311	8.922
INDICATED (POST-TEST)	5.711	2.030	.280	8.021
PRES. ON RATE LEVEL	2.747	1.921	.210	4.878
DERIVED BY FORMULA	2.895	1.936	.224	5.055
UNDERLYING PRES. RATE	2.712	1.896	.207	4.815
PROPOSED	2.895	1.936	.224	5.055

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.591
IND. RATES				5.59	MINIMUM PREMIUM	
MAN. RATES	5.30	5.38	5.21	+ 5.59	PRESENT	

+PROPOSED

MANUAL YEAR	COMPANIES REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	692	939,754	1358.026			2	1	29	32
2000	591	385,068	651.553			1		16	17
2001	583	305,301	523.672				1	19	20
2002	556	301,050	541.456				1	7	8
2003	521	297,461	570.942				3	10	13
TOTAL	2,943	2,228,634	757.266			3	6	81	90
O.D.		1,054	.358						

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			286,638	4,580	180,299			167,410	33,705	159,537	107,585
2000			85,483		82,688			38,168		104,665	74,064
2001				12,451	98,955				22,944	99,092	71,859
2002				60,000	47,538				25,000	94,860	73,652
2003				143,439	20,788				36,110	18,212	78,912
TOTAL			372,121	220,470	430,268			205,578	117,759	476,366	406,072
O.D.											1,054

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			377,789	5,913	209,505			404,295	48,704	235,320	117,375
2000	20	5,047	117,274	1,834	88,041	14	2,875	94,601	2,576	143,776	77,619
2001	3	2,663	34,421	14,528	98,595	9	2,037	35,374	28,810	125,959	77,033
2002	17	8,778	96,826	45,558	48,059	65	6,680	70,420	28,415	106,767	76,598
2003	81	31,015	303,531	89,264	33,820	130	11,378	68,727	23,925	21,946	84,120
TOTAL	121	47,503	929,841	157,097	478,020	218	22,970	673,417	132,430	633,768	432,745
O.D.											1,105

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,674,070	1,401,315	433,850	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	99,985	-106,806	2,218	
TOTAL LOSSES	1,774,055	1,294,509	436,068	
EXPECTED LOSSES	1,665,627	956,663	251,106	
CREDIBILITY	.08	.21	.40	
PURE PREMIUMS				
INDICATED (PRE-TEST)	602.805	439.860	148.171	1190.836
INDICATED (POST-TEST)	541.922	395.434	133.206	1070.562
PRES. ON RATE LEVEL	573.320	329.290	86.432	989.042
DERIVED BY FORMULA	570.808	343.180	105.142	1019.130
UNDERLYING PRES. RATE	565.962	325.064	85.323	976.349
PROPOSED	570.808	343.181	105.142	1019.131

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1127.362
IND. RATES				1127.36	MINIMUM PREMIUM	
MAN. RATES	1647.79	1220.15	1056.54	1127.36	PRESENT	

+PROPOSED

MANUAL YEAR	PERSONS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	6,674,555	5,281,505	.791	1	1	10	9	116	137	
2000	6,628,758	7,214,906	1.088	1	1	11	7	146	166	
2001	6,495,655	5,012,633	.771	1		5	7	140	153	
2002	6,049,180	5,186,482	.857	1		7	16	135	159	
2003	5,910,014	3,233,201	.547		1		13	114	128	
TOTAL	31,758,162	25,928,727	.816	4	3	33	52	651	743	
O.D.		102,283	.003					2	2	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	235,315	522,949	1,464,810	197,750	527,458	63,440	357,049	665,298	139,789	608,738	498,909
2000	421,736	651,721	1,737,282	123,861	952,828	52,730	265,503	744,491	127,153	1,613,340	524,261
2001	356,038		1,074,769	176,482	767,949			379,514	122,645	1,472,633	662,603
2002	134,579		1,183,277	662,460	673,308	3,603		720,542	358,431	801,171	649,111
2003		4,034		486,121	946,764		1,528		319,952	915,970	558,832
TOTAL	1,147,668	1,178,704	5,460,138	1,646,674	3,868,307	119,773	624,080	2,509,845	1,067,970	5,411,852	2,893,716
O.D.					3,521					2,235	96,527

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	328,735	577,784	1,930,620	255,295	612,910	91,354	454,170	1,606,696	201,994	897,890	544,310
2000	501,346	796,813	2,370,058	165,521	1,022,176	94,287	322,431	1,854,764	222,749	2,224,690	549,426
2001	448,923	115,489	1,642,851	200,951	783,903	615	80,252	1,259,283	210,556	1,876,349	710,310
2002	162,317	235,342	2,652,893	558,329	702,153	11,555	270,522	2,315,289	436,914	952,397	675,075
2003	899	223,320	2,251,547	477,864	898,374	2,028	166,918	1,173,463	310,117	893,775	595,715
TOTAL	1,442,220	1,948,748	10,847,969	1,657,960	4,019,516	199,839	1,294,293	8,209,495	1,382,330	6,845,101	3,074,836
O.D.	1	298	3,267	470	3,463	2	125	1,145	199	2,459	101,586

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	23,947,402	13,911,498	3,176,422	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,079,068	-1,262,327	24,790	
TOTAL LOSSES	25,026,470	12,649,171	3,201,212	
EXPECTED LOSSES	18,038,636	11,559,971	2,699,443	
CREDIBILITY	.40	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.788	.398	.101	1.287
INDICATED (POST-TEST)	.708	.358	.091	1.157
PRES. ON RATE LEVEL	.575	.369	.086	1.030
DERIVED BY FORMULA	.628	.358	.091	1.077
UNDERLYING PRES. RATE	.568	.364	.085	1.017
PROPOSED	.628	.358	.091	1.077

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.191
IND. RATES				1.19	MINIMUM PREMIUM	
MAN. RATES	.94	1.00	1.10	+ 1.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	161,442	12,787,339	7.920	3	1	20	13	169	206
2000	202,999	12,794,325	6.302	3		26	30	292	351
2001	229,816	18,798,125	8.179	4	3	39	39	249	334
2002	262,484	16,058,476	6.117			36	42	255	333
2003	256,131	8,764,396	3.421	2		7	46	231	286
TOTAL	1,112,872	69,202,661	6.218	12	4	128	170	1196	1510
O.D.		211,458	.019			1		5	6

REPORTED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	305,159	692,819	3,030,348	380,581	937,252	5,500	4,437,701	1,366,540	138,097	1,024,604	468,738
2000	384,482		3,987,752	1,249,219	1,328,759	235,991		1,802,620	1,408,683	1,511,337	885,482
2001	2,076,628	796,399	5,837,555	1,727,107	1,220,062	25,853	965,010	2,705,688	931,415	1,560,854	951,554
2002			5,437,506	1,540,896	1,272,645			3,919,741	1,028,815	1,891,619	967,254
2003	216,647		902,388	1,786,057	1,352,305	441		358,302	1,137,585	2,133,592	877,079
TOTAL	2,982,916	1,489,218	19,195,549	6,683,860	6,111,023	267,785	5,402,711	10,152,891	4,644,595	8,122,006	4,150,107
O.D.			146,301		17,926			1,656		11,691	33,884

TRANSLATED LOSSES

MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	426,307	104,850	3,801,686	491,331	1,089,088	7,920	773,202	2,840,789	199,550	1,511,290	511,393
2000	457,217	244,055	5,325,248	1,418,031	1,445,583	404,058	135,440	4,272,832	1,937,097	2,126,589	927,985
2001	976,783	1,372,301	8,470,101	1,659,617	1,352,131	67,260	1,152,176	6,725,970	1,240,320	2,112,499	1,020,066
2002	1,718	764,444	8,630,567	1,351,416	1,417,283	10,769	972,745	8,148,648	1,301,647	2,325,158	1,005,944
2003	308,002	649,156	6,369,892	1,385,631	1,442,031	8,167	605,309	4,015,490	1,003,954	2,165,602	934,966
TOTAL	2,170,027	3,134,806	32,597,494	6,306,026	6,746,116	498,174	3,638,872	26,003,729	5,682,568	10,241,138	4,400,354
O.D.	34	8,518	192,694	2,020	18,727		521	8,738	879	13,287	35,938

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	68,253,607	29,010,761	4,436,292	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	3,497,314	-2,686,482	42,028	
TOTAL LOSSES	71,750,921	26,324,279	4,478,320	
EXPECTED LOSSES	58,091,918	27,576,968	3,806,023	
CREDIBILITY	.28	.76	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	6.447	2.365	.402	9.214
INDICATED (POST-TEST)	5.796	2.126	.361	8.283
PRES. ON RATE LEVEL	5.288	2.510	.347	8.145
DERIVED BY FORMULA	5.430	2.218	.361	8.009
UNDERLYING PRES. RATE	5.220	2.478	.342	8.040
PROPOSED	5.522	2.256	.367	8.145

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	9.009
IND. RATES				9.01	MINIMUM PREMIUM	
MAN. RATES	9.08	9.21	8.70	+ 9.01	PRESENT	

+PROPOSED

MANUAL YEAR	TEAMS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	8									
2000	6									
2001	8	61	7.625							
2002	4	223	55.750							
2003	6	457	76.166							
TOTAL	32	741	23.156							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											61
2002											223
2003											457
TOTAL											741

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
2001											65
2002											232
2003											487
TOTAL											784

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			784	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	895	-1,060	27	
TOTAL LOSSES	895		811	
EXPECTED LOSSES	14,386	9,476	3,131	
CREDIBILITY	.00	.01	.02	
PURE PREMIUMS				
INDICATED (PRE-TEST)	27.969	.000	25.344	53.313
INDICATED (POST-TEST)	25.144	.000	22.784	47.928
PRES. ON RATE LEVEL	455.418	299.934	99.104	854.456
DERIVED BY FORMULA	455.418	296.935	97.578	849.931
UNDERLYING PRES. RATE	449.574	296.085	97.832	843.491
PROPOSED	455.418	296.935	97.577	849.930

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	940.192
IND. RATES				940.19	MINIMUM PREMIUM	
MAN. RATES	1319.08	976.12	912.77	+940.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	81,754	1,387,789	1.697			81,754			2	1	10	13
2000	88,834	655,015	.737			88,834			1	3	20	24
2001	94,122	968,520	1.029			94,122			2		21	23
2002	98,536	660,937	.670			98,536			1	2	16	19
2003	99,044	521,123	.526			99,044					18	18
TOTAL	462,290	4,193,384	.907			462,290			6	6	85	97

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			268,527	13,952	156,149			138,307	717,676	68,482	24,696
2000			163,251	117,613	37,311			84,811	79,866	104,456	67,707
2001			411,309		153,192			141,685		218,813	43,521
2002			94,645	38,504	115,932			66,287	53,653	167,160	124,756
2003					202,186					267,878	51,059
TOTAL			937,732	170,069	664,770			431,090	851,195	826,789	311,739

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			353,919	12,542	181,447			334,011	722,138	101,012	26,943
2000	39	11,488	234,301	130,686	41,905	30	6,904	219,118	109,924	145,949	70,957
2001	113	37,877	554,734	12,592	158,318	198	24,321	369,292	16,070	281,208	46,655
2002	46	20,758	238,428	39,775	113,367	334	31,002	278,259	64,880	192,501	129,746
2003	144	25,853	281,780	40,448	180,828	283	21,795	200,260	34,783	248,235	54,429
TOTAL	342	95,976	1,663,162	236,043	675,865	845	84,022	1,400,940	947,795	968,905	328,730

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,245,287	2,828,608	328,730	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	141,873	-211,475	2,475	
TOTAL LOSSES	3,387,160	2,617,133	331,205	
EXPECTED LOSSES	2,353,056	2,061,814	240,391	
CREDIBILITY	.16	.42	.60	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.733	.566	.072	1.371
INDICATED (POST-TEST)	.659	.509	.065	1.233
PRES. ON RATE LEVEL	.515	.452	.053	1.020
DERIVED BY FORMULA	.538	.476	.060	1.074
UNDERLYING PRES. RATE	.509	.446	.052	1.007
PROPOSED	.538	.476	.060	1.074

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.188
IND. RATES				1.19	MINIMUM PREMIUM	
MAN. RATES	1.07	1.13	1.09	+ 1.19	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	24,397	920,646	3.773	1		1	7	24	33	
2000	36,184	2,559,976	7.074			6	3	29	38	
2001	35,787	703,445	1.965				6	22	28	
2002	35,252	887,347	2.517			1	5	35	41	
2003	38,542	1,081,142	2.805			1	11	32	44	
TOTAL	170,162	6,152,556	3.616	1		9	32	142	184	
O.D.		890								

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	151,073		167,759	197,373	55,093	3,100		30,292	120,315	121,686	73,955
2000			930,216	9,542	148,291			1,170,972	4,150	165,991	130,814
2001				244,229	86,311				153,336	144,672	74,897
2002			92,328	210,064	179,063			17,397	164,483	130,288	93,724
2003			132,904	183,204	143,608			49,875	164,090	223,429	184,032
TOTAL	151,073		1,323,207	844,412	612,366	3,100		1,268,536	606,374	786,066	557,422
O.D.											890

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	211,049		221,106	254,810	64,018	4,464		73,155	173,855	179,490	80,685
2000	190	45,544	1,056,286	18,949	162,262	223	45,780	1,434,062	21,359	240,886	137,093
2001	19	14,093	147,206	217,116	92,970	46	7,426	118,817	173,079	189,266	80,290
2002	84	41,620	463,256	163,896	182,617	313	30,261	269,859	149,750	157,859	97,473
2003	229	72,696	707,863	145,582	154,212	954	79,839	512,748	133,614	234,090	196,178
TOTAL	211,571	173,953	2,595,717	800,353	656,079	6,000	163,306	2,408,641	651,657	1,001,591	591,719
O.D.											935

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	5,559,188	3,109,680	592,654	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	307,509	-265,807	4,390	
TOTAL LOSSES	5,866,697	2,843,873	597,044	
EXPECTED LOSSES	5,128,683	2,654,526	410,090	
CREDIBILITY	.08	.22	.31	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.448	1.671	.351	5.470
INDICATED (POST-TEST)	3.100	1.502	.316	4.918
PRES. ON RATE LEVEL	3.053	1.581	.244	4.878
DERIVED BY FORMULA	3.057	1.564	.266	4.887
UNDERLYING PRES. RATE	3.014	1.560	.241	4.815
PROPOSED	3.057	1.564	.266	4.887

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	5.405
IND. RATES				5.41	MINIMUM PREMIUM	
MAN. RATES	5.73	5.60	5.21	+ 5.41	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	2,114	196,699	9,304					1	5	6
2000	2,043	1,699,382	83,180	1	1	2	2	5	11	
2001	2,023	22,633	1,118					2	2	
2002	1,862	1,329,747	71,414			2			2	
2003	7,027	5,368	.076					1	1	
TOTAL	15,069	3,253,829	21,593	1	1	4	3	13	22	
O.D.		982	.006					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				6,624	83,297				5,553	82,084	19,141
2000	174,499	363,910	226,560	78,456	9,530		650,574	136,311	16,139	30,672	12,731
2001					3,099					10,093	9,441
2002			437,974					890,000			1,773
2003					172					1,230	3,966
TOTAL	174,499	363,910	664,534	85,080	96,098		650,574	1,026,311	21,692	124,079	47,052
O.D.					631					135	216

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				8,552	96,791				8,024	121,073	20,883
2000	207,365	367,499	323,702	89,307	13,152	8,685	603,212	342,426	48,163	51,232	13,342
2001		63	881	113	3,075		118	2,292	381	12,726	10,121
2002	85	35,353	403,151	11,693	8,882	1,777	157,007	1,258,709	59,164	31,347	1,844
2003		24	239	34	152		100	920	160	1,141	4,228
TOTAL	207,450	402,939	727,973	109,699	122,052	10,462	760,437	1,604,347	115,892	217,519	50,418
O.D.					733					199	236

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	3,713,608	566,094	50,654	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	27,309	-14,265	214	
TOTAL LOSSES	3,740,917	551,829	50,868	
EXPECTED LOSSES	380,643	180,527	12,356	
CREDIBILITY	.02	.04	.06	
PURE PREMIUMS				
INDICATED (PRE-TEST)	24.825	3.662	.338	28.825
INDICATED (POST-TEST)	22.318	3.292	.304	25.914
PRES. ON RATE LEVEL	2.502	1.186	.081	3.769
DERIVED BY FORMULA	2.898	1.270	.094	4.262
UNDERLYING PRES. RATE	2.526	1.198	.082	3.806
PROPOSED	2.898	1.270	.094	4.262

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.840
IND. RATES				4.84	MINIMUM PREMIUM	
MAN. RATES	5.10	4.90	4.26	+ 4.84	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	878	101,944	11.610				1	1	2
2000	1,051	13,970	1.329						
2001	1,301	43,201	3.320					1	1
2002	1,562	9,885	.632					1	1
2003	2,014	68,230	3.387				1	3	4
TOTAL	6,806	237,230	3.486				2	6	8

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				47,645	4,612				25,493	13,894	10,300
2000											13,970
2001					8,291					26,000	8,910
2002					4,252					3,344	2,289
2003				27,000	8,324				15,000	12,431	5,475
TOTAL				74,645	25,479				40,493	55,669	40,944

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				61,510	5,359				36,837	20,494	11,237
2000											14,641
2001		171	2,360	303	8,230	2	308	5,907	980	32,777	9,552
2002		233	2,869	352	3,978		124	1,564	264	3,693	2,381
2003	20	6,401	63,285	17,689	10,310	60	5,122	32,185	10,573	13,624	5,836
TOTAL	20	6,805	68,514	79,854	27,877	62	5,554	39,656	48,654	70,588	43,647

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	120,611	226,973	43,647	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	9,781	-8,460	122	
TOTAL LOSSES	130,392	218,513	43,769	
EXPECTED LOSSES	155,109	94,604	9,324	
CREDIBILITY	.01	.03	.04	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.916	3.211	.643	5.770
INDICATED (POST-TEST)	1.722	2.887	.578	5.187
PRES. ON RATE LEVEL	2.256	1.377	.136	3.769
DERIVED BY FORMULA	2.251	1.422	.154	3.827
UNDERLYING PRES. RATE	2.279	1.390	.137	3.806
PROPOSED	2.251	1.422	.154	3.827

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.346
IND. RATES				4.35	MINIMUM PREMIUM	
MAN. RATES	5.10	4.90	4.26	+ 4.35	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED			TOTAL PAYROLL EXCL S/C PG A+B	NUMBER OF CASES					
							DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	5,662	53,697	.948			5,662					2	2
2000	7,570	113,217	1.495			7,570			1		1	2
2001	6,234	446,737	7.166			6,234	1		1		3	5
2002	6,044	173,498	2.870			6,044			1		4	5
2003	9,257	184,858	1.996			9,257				1	5	6
TOTAL	34,767	972,007	2.796			34,767	1		3	1	15	20

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					16,833					20,460	16,404
2000			92,256		950			12,658		875	6,478
2001	219,987		152,162		20,070			16,078		13,543	24,897
2002			125,000		6,830			23,000		10,968	7,700
2003				55,552	37,843				15,730	48,520	27,213
TOTAL	219,987		369,418	55,552	82,526			51,736	15,730	94,366	82,692

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999					19,560					30,179	17,897
2000	21	5,049	117,405	737	1,597	5	927	28,923	279	1,483	6,789
2001	277,232	13,260	194,801	3,315	22,234	20	2,616	39,340	1,394	17,683	26,690
2002	33	14,122	161,352	5,114	9,843	74	6,647	55,175	3,218	13,363	8,008
2003	51	15,830	159,076	40,525	39,742	97	8,274	60,285	15,690	47,173	29,009
TOTAL	277,337	48,261	632,634	49,691	92,976	196	18,464	183,723	20,581	109,881	88,393

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,160,615	273,129	88,393	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	145,495	-98,391	1,406	
TOTAL LOSSES	1,306,110	174,738	89,799	
EXPECTED LOSSES	2,340,514	981,821	121,685	
CREDIBILITY	.03	.08	.11	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.757	.503	.258	4.518
INDICATED (POST-TEST)	3.378	.452	.232	4.062
PRES. ON RATE LEVEL	6.819	2.861	.355	10.035
DERIVED BY FORMULA	6.716	2.668	.341	9.725
UNDERLYING PRES. RATE	6.732	2.824	.350	9.906
PROPOSED	6.716	2.668	.341	9.725

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	10.757
IND. RATES				10.76	MINIMUM PREMIUM	
MAN. RATES	11.62	11.58	10.72	+ 10.76	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	622,451	7,012,977	1.126			14	1	277	292
2000	653,988	3,597,238	.550			7	7	225	239
2001	688,702	3,009,323	.436			4	1	179	184
2002	338,985	991,469	.292				1	82	83
2003	513,078	2,629,849	.512			3	7	167	177
TOTAL	2,817,204	17,240,856	.612			28	17	930	975
O.D.		3,874							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,554,987	62,148	1,817,220			732,968	37,387	1,589,579	218,688
2000			1,190,414	302,822	807,728			194,008	185,789	688,561	227,916
2001			747,465	66,870	978,699			211,678	7,392	760,304	236,915
2002				40,419	513,059				26,772	257,579	153,640
2003			358,556	282,662	923,464			64,420	151,237	754,916	94,594
TOTAL			4,851,422	754,921	5,040,170			1,203,074	408,577	4,050,939	931,753
O.D.											3,874

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,367,472	80,233	2,111,612			1,770,117	54,024	2,344,629	238,589
2000	280	74,913	1,656,301	352,505	865,847	70	16,173	534,545	263,184	947,828	238,856
2001	220	86,691	1,241,087	107,085	984,867	289	41,734	654,267	48,404	966,797	253,973
2002	55	32,420	389,632	70,645	482,340	98	12,985	148,420	42,734	286,630	159,786
2003	893	222,842	2,251,849	374,480	873,013	1,457	124,363	918,220	196,888	725,955	100,837
TOTAL	1,448	416,866	8,906,341	984,948	5,317,679	1,914	195,255	4,025,569	605,234	5,271,839	992,041
O.D.											4,029

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL	
TOTAL TRANS. LOSSES PG B	13,547,393	12,179,700	996,070		
TOTAL TRANS. LOSSES PG A					
IBNR + FREQUENCY ADJUST.	978,359	-1,193,542	7,974		
TOTAL LOSSES	14,525,752	10,986,158	1,004,044		
EXPECTED LOSSES	16,114,406	10,564,516	929,678		
CREDIBILITY	.53	1.00	1.00		
PURE PREMIUMS					
INDICATED (PRE-TEST)	.516	.390	.036	.942	
INDICATED (POST-TEST)	.464	.351	.032	.847	
PRES. ON RATE LEVEL	.580	.380	.033	.993	
DERIVED BY FORMULA	.519	.351	.032	.902	
UNDERLYING PRES. RATE	.572	.375	.033	.980	
PROPOSED	.519	.351	.032	.902	
IND. RATES					
YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				1.00	MINIMUM PREMIUM
MAN. RATES	1.82	1.55	1.06	+ 1.00	PRESENT

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	9,188	153,543	1.671				1	4	5
2000	6,325	4,767	.075					3	3
2001	33								
2002	6,652	18,905	.284					1	1
2003	345								
TOTAL	22,543	177,215	.786				1	8	9

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				4,583	76,803				1,402	61,347	9,408
2000					2,704					1,958	105
2002					5,088					515	13,302
TOTAL				4,583	84,595				1,402	63,820	22,815

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				5,917	89,245				2,026	90,486	10,264
2000		13	280	37	2,862			143	32	2,674	110
2002		280	3,433	422	4,759		21	239	39	569	13,834
TOTAL		293	3,713	6,376	96,866		21	382	2,097	93,729	24,208

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	4,409	199,068	24,208	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	11,023	-13,566	44	
TOTAL LOSSES	15,432	185,502	24,252	
EXPECTED LOSSES	209,425	93,778	11,273	
CREDIBILITY	.02	.06	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.068	.823	.108	.999
INDICATED (POST-TEST)	.061	.740	.097	.898
PRES. ON RATE LEVEL	.941	.421	.051	1.413
DERIVED BY FORMULA	.923	.440	.055	1.418
UNDERLYING PRES. RATE	.929	.416	.050	1.395
PROPOSED	.920	.438	.055	1.413

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.563
IND. RATES				1.56	MINIMUM PREMIUM	
MAN. RATES	1.84	1.65	1.51	+ 1.56	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	11,560	351,281	3.038				1	7	8	
2000	13,054	20,710	.158					2	2	
2001	14,574	332,995	2.284			1		15	16	
2002	12,585	360,575	2.865			1		4	5	
2003	17,259	395,959	2.294			1		2	3	
TOTAL	69,032	1,461,520	2.117			3	1	30	34	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				53,690	68,596				15,171	186,819	27,005
2000					1,589					3,557	15,564
2001			111,102		65,458			59,817		51,212	45,406
2002			195,760		51,758			71,135		31,826	10,096
2003			283,022		3,744			76,510		16,287	16,396
TOTAL			589,884	53,690	191,145			207,462	15,171	289,701	114,467

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999				69,314	79,710				21,922	275,558	29,462
2000		8	164	23	1,681		3	259	60	4,857	16,311
2001	29	10,720	156,695	4,281	66,664	78	9,774	146,560	5,223	66,821	48,675
2002	58	24,379	280,383	11,417	53,827	227	20,515	169,658	9,782	39,017	10,500
2003	92	39,130	339,695	18,137	16,838	322	26,816	158,332	12,300	21,224	17,478
TOTAL	179	74,237	776,937	103,172	218,720	627	57,108	474,809	49,287	407,477	122,426

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	1,383,897	778,656	122,426	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	24,914	-63,786	1,391	
TOTAL LOSSES	1,408,811	714,870	123,817	
EXPECTED LOSSES	401,077	641,998	124,257	
CREDIBILITY	.04	.12	.17	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.041	1.036	.179	3.256
INDICATED (POST-TEST)	1.835	.931	.161	2.927
PRES. ON RATE LEVEL	.589	.942	.182	1.713
DERIVED BY FORMULA	.639	.941	.178	1.758
UNDERLYING PRES. RATE	.581	.930	.180	1.691
PROPOSED	.639	.941	.178	1.758

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	1.944
IND. RATES				1.94	MINIMUM PREMIUM	
MAN. RATES	2.23	2.00	1.83	+ 1.94	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	38,151	1,523,505	3.993	1		3	3	26	33	
2000	43,070	813,902	1.889	1			1	10	12	
2001	46,312	135,827	.293				1	7	8	
2002	50,430	318,219	.631			1		11	12	
2003	47,831	349,524	.730				1	22	23	
TOTAL	225,794	3,140,977	1.391	2		4	6	76	88	
O.D.		25,839	.011					1	1	

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	367,176		312,900	145,099	251,215	1,292		21,456	43,721	289,283	91,363
2000	473,279			37,066	59,619				34,382	134,717	74,839
2001				20,523	43,111				11,305	49,464	11,424
2002			144,554		38,865			25,636		80,340	28,824
2003				19,400	85,180				20,870	183,908	40,166
TOTAL	840,455		457,454	222,088	477,990	1,292		47,092	110,278	737,712	246,616
O.D.					5,400					12,730	7,709

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999	512,945		412,403	187,323	291,911	1,860		51,816	63,177	426,693	99,677
2000	561,690	1,033	13,389	41,451	63,520		373	17,599	48,084	184,543	78,431
2001	1	1,927	22,579	19,555	43,406	2	1,009	17,576	14,217	62,861	12,247
2002	41	18,042	207,482	8,490	40,340	105	9,961	93,402	8,950	90,144	29,977
2003	68	14,703	155,848	28,550	78,234	252	20,712	169,333	36,333	173,358	42,817
TOTAL	1,074,745	35,705	811,701	285,369	517,411	2,219	32,055	349,726	170,761	937,599	263,149
O.D.	4	685	7,526	1,080	4,830	13	1,034	9,518	1,654	11,797	8,207

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	2,324,931	1,930,501	271,356	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	394,743	-214,559	3,077	
TOTAL LOSSES	2,719,674	1,715,942	274,433	
EXPECTED LOSSES	6,586,411	2,108,916	298,048	
CREDIBILITY	.10	.26	.37	
PURE PREMIUMS				
INDICATED (PRE-TEST)	1.204	.760	.122	2.086
INDICATED (POST-TEST)	1.082	.683	.110	1.875
PRES. ON RATE LEVEL	2.955	.946	.134	4.035
DERIVED BY FORMULA	2.768	.878	.125	3.771
UNDERLYING PRES. RATE	2.917	.934	.132	3.983
PROPOSED	2.768	.878	.125	3.771

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	4.171
IND. RATES				4.17	MINIMUM PREMIUM	
MAN. RATES	5.26	4.72	4.31	+ 4.17	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES					
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL
1999	474,134	9,531,610	2.010			20	3	237	260
2000	513,395	10,217,096	1.990		1	16	8	277	302
2001	497,551	11,477,098	2.306			28	7	297	332
2002	312,685	8,245,067	2.636			9	12	295	316
2003	456,317	13,125,388	2.876			10	59	514	583
TOTAL	2,254,082	52,596,259	2.333		1	83	89	1620	1793
O.D.		6,215,597	.275			14	4	130	148

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			2,930,177	128,127	1,598,832			930,902	106,678	2,188,617	1,648,277
2000		224,157	3,099,767	301,142	1,632,154		43,169	909,686	234,465	2,155,273	1,617,283
2001			5,283,104	377,668	1,554,090			1,026,314	162,793	1,810,423	1,262,706
2002			1,245,110	495,420	2,647,645			429,544	320,204	2,256,159	850,985
2003			1,569,417	2,270,213	2,572,913			331,595	1,568,613	3,424,470	1,388,167
TOTAL		224,157	14,127,575	3,572,570	10,005,634		43,169	3,628,041	2,392,753	11,834,942	6,767,418
O.D.			2,664,561	233,352	704,222			814,149	94,377	893,946	810,990

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
1999			3,861,974	165,412	1,857,844			2,248,127	154,150	3,228,211	1,798,270
2000	1,031	696,601	4,145,971	378,971	1,751,158	1,675	162,442	2,260,854	371,315	2,968,272	1,694,913
2001	1,452	497,015	7,197,237	477,398	1,634,141	1,412	184,902	2,817,368	302,802	2,328,444	1,353,621
2002	691	333,791	3,881,556	608,709	2,540,656	2,490	241,398	2,323,953	489,933	2,540,935	885,024
2003	3,357	991,971	9,786,037	1,957,984	2,616,881	9,825	819,664	5,587,283	1,425,361	3,420,145	1,479,786
TOTAL	6,531	2,519,378	28,872,775	3,588,474	10,400,680	15,402	1,408,406	15,237,585	2,743,561	14,486,007	7,211,614
O.D.	693	226,565	3,540,297	307,552	754,454	936	120,699	2,018,365	190,021	1,190,975	860,318

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	53,967,632	33,661,724	8,071,932	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	1,958,525	-3,092,764	66,122	
TOTAL LOSSES	55,926,157	30,568,960	8,138,054	
EXPECTED LOSSES	32,098,127	28,085,862	7,100,359	
CREDIBILITY	.45	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	2.481	1.356	.361	4.198
INDICATED (POST-TEST)	2.230	1.219	.325	3.774
PRES. ON RATE LEVEL	1.443	1.262	.319	3.024
DERIVED BY FORMULA	1.797	1.219	.325	3.341
UNDERLYING PRES. RATE	1.424	1.246	.315	2.985
PROPOSED	1.797	1.219	.325	3.341

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	3.695
IND. RATES				3.70	MINIMUM PREMIUM	
MAN. RATES	3.31	3.29	3.23	+ 3.70	PRESENT	

+PROPOSED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	622,451									
2000	653,948									
2001	688,702									
2002	339,483									
2003	512,636									
TOTAL	2,817,220									
O.D.		261,246	.009							11 11

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.					78,598					85,759	96,889

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.	2	1,050	15,889	2,071	80,367	2	680	14,701	2,595	111,350	103,274

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B	32,324	196,383	103,274	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	338,616	-31,831	1,208	
TOTAL LOSSES	370,940	164,552	104,482	
EXPECTED LOSSES	5,578,095	281,722	140,861	
CREDIBILITY	.53	1.00	1.00	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.013	.006	.004	.023
INDICATED (POST-TEST)	.012	.005	.004	.021
PRES. ON RATE LEVEL	.201	.010	.005	.216
DERIVED BY FORMULA	.101	.005	.004	.110
UNDERLYING PRES. RATE	.198	.010	.005	.213
PROPOSED	.101	.005	.004	.110

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE
IND. RATES				.18	MINIMUM PREMIUM
MAN. RATES	.38	.33	.23	+ .18	PRESENT

+PROPOSED *LIMITED

MANUAL YEAR	PAYROLL IN THOUS	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	9,164									
2000	6,337									
2001	105									
2002	6,666									
2003	188									
TOTAL	22,460									

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B				
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	2,727	-1,957	3	
TOTAL LOSSES	2,727		3	
EXPECTED LOSSES	52,107	13,476	899	
CREDIBILITY	.02	.06	.08	
PURE PREMIUMS				
INDICATED (PRE-TEST)	.012	.000	.000	.012
INDICATED (POST-TEST)	.011	.000	.000	.011
PRES. ON RATE LEVEL	.235	.061	.004	.300
DERIVED BY FORMULA	.231	.057	.004	.292
UNDERLYING PRES. RATE	.232	.060	.004	.296
PROPOSED	.231	.057	.004	.292

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	TOTAL
IND. RATES				.32	MINIMUM PREMIUM	
MAN. RATES	.39	.35	.32	+ .32	PRESENT	

+PROPOSED

MANUAL YEAR	SEATS REPORTED	TOTAL REPT. LOSSES	PURE PREM. REPORTED	NUMBER OF CASES						
				DEATH	P . T .	MAJOR	MINOR	TEMP	ALL	
1999	965									
2000	874									
2001	938									
2002	862									
2003	898									
TOTAL	4,537									
O.D.		68	.014							

REPORTED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.											68

TRANSLATED LOSSES											
MANUAL YEAR	INDEMNITY					MEDICAL					
	DEATH	P . T .	MAJOR	MINOR	TEMP	DEATH	P . T .	MAJOR	MINOR	TEMP	MED. ONLY
TOTAL											
O.D.											71

	SERIOUS	NON-SERIOUS	MED. ONLY	TOTAL
TOTAL TRANS. LOSSES PG B			71	
TOTAL TRANS. LOSSES PG A				
IBNR + FREQUENCY ADJUST.	16,280	-4,982	39	
TOTAL LOSSES	16,280		110	
EXPECTED LOSSES	268,487	46,376	4,028	
CREDIBILITY	.02	.03	.03	
PURE PREMIUMS				
INDICATED (PRE-TEST)	3.588	.000	.024	3.612
INDICATED (POST-TEST)	3.226	.000	.022	3.248
PRES. ON RATE LEVEL	59.946	10.355	.900	71.201
DERIVED BY FORMULA	58.812	10.044	.874	69.730
UNDERLYING PRES. RATE	59.177	10.222	.888	70.287
PROPOSED	58.812	10.044	.874	69.730

YEAR	4-1-04	4-1-05	4-1-06	4-1-07	IND. RATE	77.135
IND. RATES				77.14	MINIMUM PREMIUM	
MAN. RATES	76.06	76.06	76.06	+ 77.14	PRESENT	

+PROPOSED