BUREAU FILING NO. C-361 -

APRIL 1, 2012 LOSS COST FILING

Proposed Changes to Manual Language Reflecting Elimination of Hazard Groups 1 - 4

Classification hazard group assignments were revised and expanded to seven hazard groups effective April 1, 2009. At that time PCRB provided a mapping of the seven hazard groups into four, numbered 1-4, as part of a transition program to allow carriers sufficient time to modify their systems to accommodate the increased number of hazard groups.

As part of the April 1, 2012 Loss Cost Filing, the PCRB is only supporting the seven hazard groups introduced April 1, 2009. The selected Manual revisions reflect the <u>proposed</u> elimination of the transition program supporting Hazard Groups 1-4.

MANUAL REVISIONS

SECTION 2

SMALL DEDUCTIBLE PROGRAM

LOSS ELIMINATION RATIONS

[Deductible		Hazard Groups					
	Levels	1	2	3	4		
\$	1,000	4.8%	4.2%	2.9%	2.5%		
\$	5,000	19.2%	16.3%	11.0%	8.6%		
\$	10,000	24.9%	21.2%	15.0%	11.5%]		

The above table is entirely eliminated (see brackets).

UNITED STATES LONGSHORE AND HARBOR WORKERS RATES MANUAL ERATES AND EXPECTED LOSS RATES

Code	Manual	Min.	Experience Rating Plan Expected Loss Rate Table		Hazard Groups		
No.	Rate	Prem.	A-1	A-2	A-3	A-G	[1-4]
6824F	20.79	3,400	5.32	7.18	8.89	F	[3
6826F	21.75	3,400	5.56	7.51	9.30	E	3
6843F	27.28	3,400	6.98	9.43	11.67	G	4
6872F	62.86	3,400	16.07	21.72	26.89	G	4
7309F	108.64	3,400	27.78	37.54	46.47	G	4
7313F	22.68	3,400	5.80	7.84	9.70	G	4
7317F	57.10	3,400	14.60	19.73	24.42	G	4
7327F	44.18	3,400	11.30	15.26	18.90	G	4
7366F	20.00	3,400	5.11	6.91	8.55	G	4
8709F	7.82	1,950	2.00	2.70	3.34	G	4
8726F	6.68	1,705	1.71	2.31	2.86	E	3]

The last column of the above table is entirely eliminated (see brackets).