

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/11 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2008-2009 and 2009-2010) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the “tail” factor, an average of the latest two factors has been selected. The “tail” factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 2 methods shown: case incurred and paid to twenty-third.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twenty-third methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are discussed further in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1998 set equal to unity. The third and fourth columns show fitted frequency values. The fifth column shows the frequency trend factors, which are the ratio of the trended to the fitted frequency values.

The lower portion of page 6 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (4/1/13). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/13) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

PREMIUMS	PDF 05-06	PDF 06-07	PDF 07-08	PDF 08-09	PDF 09-10	4 Year Average	Selected PDF
22-23				1.0001	0.9999		1.0000
21-22			1.0003	1.0000	1.0001		1.0000
20-21		1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
19-20	0.9994	0.9999	1.0002	1.0002	1.0002	1.0001	1.0000
18-19	0.9994	1.0004	1.0008	1.0001	1.0000	1.0003	1.0000
17-18	0.9947	1.0002	1.0000	0.9999	1.0001	1.0001	1.0000
16-17	0.9960	1.0003	1.0002	1.0000	1.0000	1.0001	1.0000
15-16	0.9977	0.9993	1.0002	1.0000	1.0000	0.9999	1.0000
14-15	1.0000	1.0001	1.0003	0.9998	1.0001	1.0001	1.0000
13-14	1.0000	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
12-13	0.9994	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
11-12	1.0000	1.0002	0.9999	1.0000	0.9994	0.9999	1.0000
10-11	1.0006	1.0000	0.9999	1.0000	1.0000	1.0000	1.0000
9-10	1.0000	1.0002	1.0000	1.0000	1.0001	1.0001	1.0001
8-9	0.9996	1.0005	0.9982	1.0000	1.0000	0.9997	0.9997
7-8	0.9997	1.0015	0.9999	1.0000	0.9999	1.0003	1.0003
6-7	1.0003	0.9999	0.9982	1.0001	0.9999	0.9995	0.9995
5-6	1.0007	1.0006	0.9994	0.9999	1.0052	1.0013	1.0013
4-5	0.9990	0.9995	0.9981	1.0001	0.9989	0.9992	0.9992
3-4	0.9993	1.0023	1.0003	0.9994	1.0053	1.0018	1.0018
2-3	0.9985	1.0024	0.9990	1.0031	1.0027	1.0018	1.0018
1-2	1.0191	1.0210	1.0062	1.0093	0.9983	1.0087	1.0087

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium On-Level to 12/1/92	ECRF	PCCPAP Factor
22-23	1988	1940727976	1.0000	1940727976	1.7528	0.9894	1.0000
21-22	1989	2087302178	1.0000	2087302178	1.6199	0.9902	1.0000
20-21	1990	2359447684	1.0000	2359447684	1.4862	0.9913	1.0000
19-20	1991	2489807495	1.0000	2489807495	1.2445	0.9913	1.0051
18-19	1992	2348514415	1.0000	2348514415	1.2271	0.9916	1.0048
17-18	1993	2522047227	1.0000	2522047227	1.0000	0.9936	1.0048
16-17	1994	1915579679	1.0000	1915579679	1.0000	1.0000	1.0050
15-16	1995	1801929511	1.0000	1801929511	1.0000	1.0000	1.0038
14-15	1996	1733930351	1.0000	1733930351	1.0000	1.0000	0.9963
13-14	1997	1465724871	1.0000	1465724871	1.0000	1.0000	0.9937
12-13	1998	1420975725	1.0000	1420975725	1.0000	1.0000	0.9919
11-12	1999	1444377014	1.0000	1444377014	1.0000	1.0000	0.9919
10-11	2000	1474286883	1.0000	1474286883	1.0000	1.0000	0.9966
9-10	2001	1551770796	1.0001	1551925973	1.0000	1.0000	0.9974
8-9	2002	1608921162	0.9998	1608599378	1.0000	1.0000	0.9988
7-8	2003	1639011236	1.0001	1639175137	1.0000	1.0000	0.9992
6-7	2004	1729290873	0.9996	1728599157	1.0000	1.0000	1.0000
5-6	2005	1896614758	1.0009	1898321711	1.0000	1.0000	1.0016
4-5	2006	1871984081	1.0001	1872171279	1.0000	1.0000	1.0019
3-4	2007	1931653266	1.0019	1935323407	1.0000	1.0000	1.0013
2-3	2008	1784530904	1.0037	1791133668	1.0000	1.0000	0.9989
1-2	2009	1591611438	1.0124	1611347420	1.0000	1.0000	0.9986

PREMIUMS	Policy Year	On-Level SEP	Expected Loss Ratio 12/1/92 Level	Expected Losses 12/1/92 Level	Loss Cost On-Level To 4/1/11	Expected Losses Current Level
	1988	3365649892	0.7815	2630255391	0.5026	1321966360
	1989	3348084834	0.7815	2616528298	0.5026	1315067123
	1990	3476103631	0.7815	2716574988	0.5026	1365350589
	1991	3087273109	0.7815	2412703935	0.5026	1212624998
	1992	2871371139	0.7815	2243976545	0.5026	1127822612
	1993	2517934474	0.79162914	1993270302	0.50322708	1003067596
	1994	1925157577	0.9869	1899938013	0.5128	974288213
	1995	1808776843	0.9864	1784177478	0.5158	920278743
	1996	1727514809	0.9789	1691064247	0.5662	957480577
	1997	1456490804	0.9725	1416437307	0.6976	988106665
	1998	1409465822	0.9660	1361543984	0.7935	1080385151
	1999	1432677560	0.9651	1382677113	0.8422	1164490665
	2000	1469274308	0.9925	1458254751	0.8298	1210059792
	2001	1547890965	0.9923	1535972205	0.8283	1272245777
	2002	1606669059	0.9929	1595261709	0.8202	1308433654
	2003	1637863797	0.9910	1623123023	0.8289	1345406674
	2004	1728599157	0.9906	1712350325	0.8163	1397791570
	2005	1901359026	0.9912	1884627067	0.8248	1554440405
	2006	1875728404	0.9897	1856408401	0.8839	1640879386
	2007	1937839327	0.9873	1913228768	0.8922	1706982707
	2008	1789163421	0.9862	1764472966	0.9498	1675896423
	2009	1609091534	0.9859	1586403343	1.0059	1595763123

INDEMNITY	Inc. LDF 03-04	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	Inc. LDF 08-09	Inc. LDF 09-10	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0012	1.0082	1.0042	0.9979	1.0026	1.0048	1.0040	1.0044	1.0025
22-23						1.0006	0.9995	1.0001	1.0001
21-22					0.9982	1.0003	1.0003	1.0003	1.0003
20-21				1.0033	1.0006	1.0006	0.9998	1.0002	1.0002
19-20	1.0005	1.0017	0.9972	1.0012	1.0002	1.0001	1.0002	1.0002	1.0002
18-19	0.9997	1.0023	1.0010	1.0010	1.0015	1.0018	1.0026	1.0022	1.0022
17-18	1.0003	1.0015	0.9991	1.0026	1.0000	1.0007	0.9989	0.9998	0.9998
16-17	0.9985	1.0032	1.0009	1.0082	1.0012	0.9993	0.9998	0.9996	0.9996
15-16	0.9995	1.0019	1.0015	1.0064	1.0007	1.0021	0.9994	1.0008	1.0008
14-15	0.9981	1.0021	0.9993	1.0040	1.0016	1.0025	1.0006	1.0016	1.0016
13-14	0.9987	1.0037	1.0007	1.0000	1.0019	1.0016	1.0012	1.0014	1.0014
12-13	0.9993	1.0039	0.9988	1.0013	1.0025	1.0030	0.9990	1.0010	1.0010
11-12	0.9986	1.0024	0.9991	0.9916	0.9998	1.0005	1.0001	1.0003	1.0003
10-11	1.0003	1.0036	1.0138	1.0006	1.0006	1.0007	1.0000	1.0004	1.0004
9-10	0.9927	1.0037	1.0059	1.0035	0.9933	1.0017	1.0043	1.0030	1.0030
8-9	0.9991	1.0077	1.0061	1.0106	1.0009	1.0024	1.0023	1.0024	1.0024
7-8	1.0026	1.0057	1.0061	0.9977	1.0000	1.0021	1.0095	1.0058	1.0058
6-7	1.0121	1.0118	1.0062	1.0069	1.0016	1.0121	1.0125	1.0123	1.0123
5-6	1.0270	1.0113	1.0052	1.0114	1.0185	1.0138	1.0129	1.0134	1.0134
4-5	1.0297	1.0234	1.0223	1.0338	1.0385	1.0145	1.0159	1.0152	1.0152
3-4	1.0635	1.0481	1.0548	1.0676	1.0701	1.0469	1.0399	1.0434	1.0434
2-3	1.1363	1.1486	1.1656	1.1531	1.1634	1.1392	1.1189	1.1291	1.1291
1-2	1.4256	1.3972	1.4119	1.4602	1.4728	1.4263	1.3976	1.4120	1.4120

INDEMNITY	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	2 Yr. Avg. LDF	Selected Paid LDF
22-23						1.0045	1.0040	1.0043	1.0043
21-22					1.0040	1.0034	1.0040	1.0037	1.0037
20-21				1.0062	1.0040	1.0042	1.0036	1.0039	1.0039
19-20	1.0062	1.0067	1.0064	1.0051	1.0043	1.0050	1.0048	1.0049	1.0049
18-19	1.0071	1.0069	1.0048	1.0054	1.0060	1.0063	1.0057	1.0060	1.0060
17-18	1.0088	1.0055	1.0060	1.0053	1.0057	1.0068	1.0075	1.0072	1.0072
16-17	1.0076	1.0066	1.0060	1.0070	1.0084	1.0068	1.0082	1.0075	1.0075
15-16	1.0083	1.0068	1.0066	1.0081	1.0073	1.0078	1.0070	1.0074	1.0074
14-15	1.0077	1.0078	1.0076	1.0131	1.0084	1.0088	1.0063	1.0076	1.0076
13-14	1.0113	1.0098	1.0090	1.0086	1.0073	1.0074	1.0059	1.0067	1.0067
12-13	1.0124	1.0121	1.0102	1.0102	1.0100	1.0085	1.0046	1.0066	1.0066
11-12	1.0151	1.0155	1.0109	1.0115	1.0119	1.0076	1.0059	1.0068	1.0068
10-11	1.0159	1.0174	1.0119	1.0128	1.0077	1.0093	1.0079	1.0086	1.0086
9-10	1.0179	1.0153	1.0149	1.0191	1.0149	1.0105	1.0115	1.0110	1.0110
8-9	1.0227	1.0188	1.0192	1.0237	1.0137	1.0147	1.0105	1.0126	1.0126
7-8	1.0276	1.0243	1.0305	1.0232	1.0226	1.0189	1.0245	1.0217	1.0217
6-7	1.0354	1.0359	1.0356	1.0293	1.0250	1.0318	1.0316	1.0317	1.0317
5-6	1.0586	1.0531	1.0545	1.0546	1.0558	1.0515	1.0445	1.0480	1.0480
4-5	1.1059	1.1017	1.0883	1.0986	1.0921	1.0722	1.0704	1.0713	1.0713
3-4	1.1763	1.1708	1.1599	1.1695	1.1728	1.1530	1.1419	1.1475	1.1475
2-3	1.3736	1.3889	1.3896	1.3844	1.3819	1.3439	1.3121	1.3280	1.3280
1-2	1.8246	1.8170	1.8408	1.9080	1.9241	1.9902	1.9319	1.9611	1.9611

INDEMNITY	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	Pd-Inc. LDF 08-09	Pd-Inc. LDF 09-10	2 Yr. Avg. Pd-Inc. LDF	Selected Pd-Inc. LDF
22-23						1.0379	1.0301	1.0340	1.0340
21-22					1.0411	1.0344	1.0357	1.0351	1.0351
20-21				1.0489	1.0379	1.0395	1.0358	1.0377	1.0377
19-20	1.0587	1.0557	1.0521	1.0421	1.0432	1.0409	1.0411	1.0410	1.0410
18-19	1.0637	1.0606	1.0456	1.0486	1.0466	1.0477	1.0539	1.0508	1.0508
17-18	1.0702	1.0520	1.0536	1.0492	1.0510	1.0586	1.0615	1.0601	1.0601
16-17	1.0589	1.0581	1.0524	1.0640	1.0661	1.0700	1.0639	1.0670	1.0670
15-16	1.0667	1.0599	1.0620	1.0751	1.0775	1.0743	1.0652	1.0698	1.0698
14-15	1.0687	1.0702	1.0759	1.0896	1.0782	1.0775	1.0554	1.0665	1.0665
13-14	1.0808	1.0880	1.0946	1.0860	1.0794	1.0638	1.0535	1.0587	1.0587
12-13	1.1020	1.1018	1.0968	1.0884	1.0712	1.0633	1.0333	1.0483	1.0483
11-12	1.1173	1.1186	1.0984	1.0811	1.0699	1.0415	1.0327	1.0371	1.0371
10-11	1.1354	1.1213	1.1030	1.0829	1.0497	1.0417	1.0366	1.0392	1.0392
9-10	1.1380	1.1099	1.0981	1.0695	1.0563	1.0488	1.0482	1.0485	1.0485
8-9	1.1335	1.1132	1.0860	1.0880	1.0594	1.0585	1.0453	1.0519	1.0519
7-8	1.1370	1.1016	1.1094	1.0835	1.0792	1.0638	1.0950	1.0794	1.0794
6-7	1.1343	1.1415	1.1244	1.1111	1.0853	1.1206	1.1035	1.1121	1.1121
5-6	1.1988	1.1750	1.1639	1.1428	1.1673	1.1476	1.1606	1.1541	1.1541
4-5	1.2877	1.2749	1.2296	1.2573	1.2356	1.2288	1.2002	1.2145	1.2145
3-4	1.4648	1.4060	1.4103	1.3885	1.4215	1.3640	1.3573	1.3607	1.3607
2-3	1.8396	1.8524	1.8077	1.8358	1.8025	1.7505	1.6642	1.7074	1.7074
1-2	2.9273	2.8087	2.9311	2.9389	2.9682	2.9628	2.7520	2.8574	2.8574

INDEMNITY	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0025
22-23	1.0043	1.0340	1.0001
21-22	1.0037	1.0351	1.0003
20-21	1.0039	1.0377	1.0002
19-20	1.0049	1.0410	1.0002
18-19	1.0060	1.0508	1.0022
17-18	1.0072	1.0601	0.9998
16-17	1.0075	1.0670	0.9996
15-16	1.0074	1.0698	1.0008
14-15	1.0076	1.0665	1.0016
13-14	1.0067	1.0587	1.0014
12-13	1.0066	1.0483	1.0010
11-12	1.0068	1.0371	1.0003
10-11	1.0086	1.0392	1.0004
9-10	1.0110	1.0485	1.0030
8-9	1.0126	1.0519	1.0024
7-8	1.0217	1.0794	1.0058
6-7	1.0317	1.1121	1.0123
5-6	1.0480	1.1541	1.0134
4-5	1.0713	1.2145	1.0152
3-4	1.1475	1.3607	1.0434
2-3	1.3280	1.7074	1.1291
1-2	1.9611	2.8574	1.4120

INDEMNITY	Policy Year	Incurred LDF	Paid to 23rd LDF
Beyond		1.0025	1.0025
22-23	1988	1.0001	1.0340
21-22	1989	1.0003	1.0037
20-21	1990	1.0002	1.0039
19-20	1991	1.0002	1.0049
18-19	1992	1.0022	1.0060
17-18	1993	0.9998	1.0072
16-17	1994	0.9996	1.0075
15-16	1995	1.0008	1.0074
14-15	1996	1.0016	1.0076
13-14	1997	1.0014	1.0067
12-13	1998	1.0010	1.0066
11-12	1999	1.0003	1.0068
10-11	2000	1.0004	1.0086
9-10	2001	1.0030	1.0110
8-9	2002	1.0024	1.0126
7-8	2003	1.0058	1.0217
6-7	2004	1.0123	1.0317
5-6	2005	1.0134	1.0480
4-5	2006	1.0152	1.0713
3-4	2007	1.0434	1.1475
2-3	2008	1.1291	1.3280
1-2	2009	1.4120	1.9611

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond		1.0025	1.0025
22-23	1988	1.0026	1.0366
21-22	1989	1.0029	1.0404
20-21	1990	1.0031	1.0445
19-20	1991	1.0033	1.0496
18-19	1992	1.0055	1.0559
17-18	1993	1.0053	1.0635
16-17	1994	1.0049	1.0715
15-16	1995	1.0057	1.0794
14-15	1996	1.0073	1.0876
13-14	1997	1.0087	1.0949
12-13	1998	1.0097	1.1021
11-12	1999	1.0100	1.1096
10-11	2000	1.0104	1.1192
9-10	2001	1.0135	1.1315
8-9	2002	1.0159	1.1457
7-8	2003	1.0218	1.1706
6-7	2004	1.0344	1.2077
5-6	2005	1.0482	1.2657
4-5	2006	1.0642	1.3559
3-4	2007	1.1103	1.5559
2-3	2008	1.2537	2.0662
1-2	2009	1.7702	4.0521

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond			
22-23	1988	0.9943	1.0000
21-22	1989	0.9943	1.0000
20-21	1990	0.9943	1.0000
19-20	1991	0.9943	1.0000
18-19	1992	0.9946	1.0000
17-18	1993	0.9987	1.0000
16-17	1994	1.0000	1.0000
15-16	1995	1.0000	1.0000
14-15	1996	1.0000	1.0000
13-14	1997	1.0000	1.0000
12-13	1998	1.0000	1.0000
11-12	1999	1.0000	1.0000
10-11	2000	1.0000	1.0000
9-10	2001	1.0000	1.0000
8-9	2002	1.0000	1.0000
7-8	2003	1.0000	1.0000
6-7	2004	1.0000	1.0000
5-6	2005	1.0000	1.0000
4-5	2006	1.0000	1.0000
3-4	2007	1.0000	1.0000
2-3	2008	1.0000	1.0000
1-2	2009	1.0000	1.0000

INDEMNITY		Policy Year	Incurred Base	Paid to 23rd Base
Beyond				
22-23	1988		996003920	965452066
21-22	1989		1150653517	1114896000
20-21	1990		1183312399	1142000475
19-20	1991		1037355463	989881302
18-19	1992		880750537	835871746
17-18	1993		764167875	724163881
16-17	1994		704857990	666352151
15-16	1995		611363392	582927059
14-15	1996		533947467	509804878
13-14	1997		557533723	542034259
12-13	1998		569149174	554376557
11-12	1999		643297773	625469278
10-11	2000		682963179	659063912
9-10	2001		676203555	653707301
8-9	2002		695924907	651129625
7-8	2003		661666375	618540680
6-7	2004		686907908	618169450
5-6	2005		695997660	620739273
4-5	2006		712215484	599199670
3-4	2007		739147751	582776586
2-3	2008		627198812	440279411
1-2	2009		402016581	208905139

INDEMNITY		Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond					
22-23	1988		999690571	998593530	1000787612
21-22	1989		1156964105	1153990412	1159937798
20-21	1990		1189900082	1186980667	1192819496
19-20	1991		1039879076	1040778736	1038979415
18-19	1992		884095821	885594665	882596977
17-18	1993		769183126	768217965	770148287
16-17	1994		711154062	708311794	713996330
15-16	1995		622029815	614848163	629211467
14-15	1996		546154535	537845284	554463785
13-14	1997		577928788	562384266	593473310
12-13	1998		592824162	574669921	610978403
11-12	1999		671875731	649730751	694020711
10-11	2000		713845163	690065996	737624330
9-10	2001		712501057	685332303	739669811
8-9	2002		726494662	706990113	745999211
7-8	2003		700077211	676090702	724063720
6-7	2004		728550393	710537540	746563245
5-6	2005		757607223	729544747	785669698
4-5	2006		785197276	757939718	812454833
3-4	2007		863708919	820675748	906742090
2-3	2008		848012235	786319151	909705319
1-2	2009		779077133	711649752	846504514

INDEMNITY		Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-23)
Beyond					
22-23	1988		993992335	992901547	995083123
21-22	1989		1150369410	1147412667	1153326153
20-21	1990		1183117652	1180214877	1186020425
19-20	1991		1033951765	1034846297	1033057232
18-19	1992		879321704	880812454	877830953
17-18	1993		768183188	767219282	769147094
16-17	1994		711154062	708311794	713996330
15-16	1995		622029815	614848163	629211467
14-15	1996		546154535	537845284	554463785
13-14	1997		577928788	562384266	593473310
12-13	1998		592824162	574669921	610978403
11-12	1999		671875731	649730751	694020711
10-11	2000		713845163	690065996	737624330
9-10	2001		712501057	685332303	739669811
8-9	2002		726494662	706990113	745999211
7-8	2003		700077211	676090702	724063720
6-7	2004		728550393	710537540	746563245
5-6	2005		757607223	729544747	785669698
4-5	2006		785197276	757939718	812454833
3-4	2007		863708919	820675748	906742090
2-3	2008		848012235	786319151	909705319
1-2	2009		779077133	711649752	846504514

INDEMNITY	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-23)
	1988	0.7519	0.7511	0.7527
	1989	0.8748	0.8725	0.8770
	1990	0.8665	0.8644	0.8687
	1991	0.8527	0.8534	0.8519
	1992	0.7797	0.7810	0.7783
	1993	0.7658	0.7649	0.7668
	1994	0.7299	0.7270	0.7328
	1995	0.6759	0.6681	0.6837
	1996	0.5704	0.5617	0.5791
	1997	0.5849	0.5692	0.6006
	1998	0.5487	0.5319	0.5655
	1999	0.5770	0.5580	0.5960
	2000	0.5899	0.5703	0.6096
	2001	0.5600	0.5387	0.5814
	2002	0.5552	0.5403	0.5701
	2003	0.5203	0.5025	0.5382
	2004	0.5212	0.5083	0.5341
	2005	0.4874	0.4693	0.5054
	2006	0.4785	0.4619	0.4951
	2007	0.5060	0.4808	0.5312
	2008	0.5060	0.4692	0.5428
	2009	0.4882	0.4460	0.5305

INDEMNITY FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/10	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/10-4/1/13	Combined Trend Factor
					-5.7%	1		
					-5.7%	1		
					-5.7%	1.25		
	1998	27.70	1.0000					
	1999	26.31	0.9498					
	2000	24.67	0.8906					
	2001	22.73	0.8206					
	2002	21.82	0.7877					
	2003	20.00	0.7220					
	2004	18.89	0.6819					
	2005	17.54	0.6332					
	2006	16.86	0.6087					
	2007	15.90	0.5740	0.8892			0.8263	0.7348
	2008	14.67	0.5296	0.9430			0.8263	0.7792
	2009	14.21	0.5130	1.0000			0.8263	0.8263

INDEMNITY SEVERITY RATIOS	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1998	0.5487	0.5319	0.5655
	1999	0.6075	0.5875	0.6275
	2000	0.6624	0.6404	0.6845
	2001	0.6824	0.6565	0.7085
	2002	0.7048	0.6859	0.7238
	2003	0.7206	0.6960	0.7454
	2004	0.7643	0.7454	0.7833
	2005	0.7697	0.7412	0.7982
	2006	0.7861	0.7588	0.8134
	2007	0.8815	0.8376	0.9254
	2008	0.9554	0.8860	1.0249
	2009	0.9517	0.8694	1.0341

INDEMNITY Linear FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2006	0.8081	0.7809	0.8352
	2007	0.8651	0.8189	0.9114
	2008	0.9222	0.8570	0.9875
	2009	0.9793	0.8950	1.0637
5 Point	2005	0.7622	0.7419	0.7825
	2006	0.8156	0.7802	0.8509
	2007	0.8689	0.8186	0.9192
	2008	0.9222	0.8570	0.9875
	2009	0.9755	0.8953	1.0559
6 Point	2004	0.7379	0.7255	0.7504
	2005	0.7833	0.7578	0.8089
	2006	0.8287	0.7902	0.8673
	2007	0.8742	0.8226	0.9258
	2008	0.9196	0.8550	0.9842
	2009	0.9650	0.8873	1.0427
7 Point	2003	0.7055	0.6944	0.7168
	2004	0.7480	0.7265	0.7695
	2005	0.7904	0.7586	0.8222
	2006	0.8328	0.7906	0.8750
	2007	0.8752	0.8227	0.9277
	2008	0.9176	0.8548	0.9804
	2009	0.9600	0.8868	1.0332
8 Point	2002	0.6805	0.6722	0.6889
	2003	0.7194	0.7023	0.7367
	2004	0.7584	0.7324	0.7844
	2005	0.7973	0.7625	0.8322
	2006	0.8362	0.7926	0.8799
	2007	0.8752	0.8227	0.9277
	2008	0.9141	0.8528	0.9754
	2009	0.9530	0.8829	1.0232
9 Point	2001	0.6570	0.6475	0.6666
	2002	0.6932	0.6767	0.7099
	2003	0.7294	0.7058	0.7531
	2004	0.7656	0.7349	0.7964
	2005	0.8018	0.7641	0.8397
	2006	0.8380	0.7932	0.8829
	2007	0.8743	0.8224	0.9262
	2008	0.9105	0.8515	0.9695
	2009	0.9467	0.8807	1.0127
10 Point	2000	0.6352	0.6260	0.6445
	2001	0.6691	0.6539	0.6844
	2002	0.7030	0.6819	0.7243
	2003	0.7370	0.7098	0.7643
	2004	0.7709	0.7377	0.8042
	2005	0.8049	0.7657	0.8441
	2006	0.8388	0.7936	0.8840
	2007	0.8727	0.8216	0.9240
	2008	0.9067	0.8495	0.9639
	2009	0.9406	0.8775	1.0038

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
TRENDED		(Avg Pd & Inc)	(Incur)	(Pd-21)
4 Point	Fitted	1.1648	1.0185	1.3112
5 Point	Fitted	1.1489	1.0200	1.2779
6 Point	Fitted	1.1126	0.9926	1.2327
7 Point	Fitted	1.0978	0.9910	1.2045
8 Point	Fitted	1.0796	0.9807	1.1784
9 Point	Fitted	1.0644	0.9754	1.1533
10 Point	Fitted	1.0509	0.9683	1.1336

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
Severity Trend Factor		(Avg Pd & Inc)	(Incur)	(Pd-23)
4 Point	2007	1.3463	1.2437	1.4387
	2008	1.2630	1.1886	1.3278
	2009	1.1894	1.1381	1.2327
5 Point	2007	1.3222	1.2460	1.3903
	2008	1.2458	1.1902	1.2941
	2009	1.1777	1.1392	1.2103
6 Point	2007	1.2727	1.2066	1.3315
	2008	1.2099	1.1609	1.2524
	2009	1.1530	1.1186	1.1822
7 Point	2007	1.2544	1.2046	1.2984
	2008	1.1964	1.1594	1.2286
	2009	1.1436	1.1175	1.1659
8 Point	2007	1.2335	1.1921	1.2702
	2008	1.1810	1.1500	1.2081
	2009	1.1328	1.1108	1.1517
9 Point	2007	1.2174	1.1860	1.2452
	2008	1.1690	1.1454	1.1897
	2009	1.1243	1.1075	1.1388
10 Point	2007	1.2042	1.1785	1.2269
	2008	1.1591	1.1398	1.1760
	2009	1.1173	1.1035	1.1293

INDEMNITY Expon'l FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2006	0.8077	0.7802	0.8354
	2007	0.8623	0.8173	0.9070
	2008	0.9206	0.8561	0.9847
	2009	0.9828	0.8968	1.0691
5 Point	2005	0.7644	0.7426	0.7866
	2006	0.8133	0.7787	0.8478
	2007	0.8652	0.8165	0.9137
	2008	0.9206	0.8561	0.9847
	2009	0.9794	0.8977	1.0613
6 Point	2004	0.7421	0.7275	0.7574
	2005	0.7826	0.7572	0.8081
	2006	0.8253	0.7882	0.8621
	2007	0.8704	0.8205	0.9199
	2008	0.9178	0.8540	0.9814
	2009	0.9679	0.8890	1.0471
7 Point	2003	0.7115	0.6975	0.7261
	2004	0.7484	0.7264	0.7707
	2005	0.7873	0.7565	0.8180
	2006	0.8281	0.7878	0.8682
	2007	0.8711	0.8204	0.9215
	2008	0.9163	0.8543	0.9780
	2009	0.9638	0.8896	1.0380
8 Point	2002	0.6881	0.6765	0.7004
	2003	0.7213	0.7031	0.7399
	2004	0.7562	0.7307	0.7816
	2005	0.7927	0.7595	0.8257
	2006	0.8310	0.7893	0.8723
	2007	0.8711	0.8204	0.9215
	2008	0.9132	0.8526	0.9734
	2009	0.9573	0.8861	1.0283
9 Point	2001	0.6661	0.6530	0.6798
	2002	0.6965	0.6783	0.7150
	2003	0.7282	0.7046	0.7520
	2004	0.7614	0.7318	0.7909
	2005	0.7961	0.7602	0.8318
	2006	0.8324	0.7896	0.8749
	2007	0.8703	0.8202	0.9201
	2008	0.9100	0.8520	0.9677
	2009	0.9515	0.8850	1.0178
10 Point	2000	0.6457	0.6327	0.6593
	2001	0.6737	0.6565	0.6913
	2002	0.7029	0.6813	0.7248
	2003	0.7334	0.7069	0.7599
	2004	0.7652	0.7336	0.7967
	2005	0.7984	0.7612	0.8353
	2006	0.8330	0.7899	0.8758
	2007	0.8691	0.8196	0.9182
	2008	0.9068	0.8505	0.9627
	2009	0.9461	0.8826	1.0093

INDEMNITY Expon'l TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	1.2155	1.0429	1.3967
5 Point	Fitted	1.1978	1.0472	1.3538
6 Point	Fitted	1.1503	1.0127	1.2926
7 Point	Fitted	1.1361	1.0149	1.2597
8 Point	Fitted	1.1158	1.0045	1.2291
9 Point	Fitted	1.0998	1.0013	1.1991
10 Point	Fitted	1.0861	0.9953	1.1771

INDEMNITY Expon'l Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2007	1.4097	1.2761	1.5399
	2008	1.3204	1.2182	1.4183
	2009	1.2368	1.1629	1.3064
5 Point	2007	1.3844	1.2826	1.4817
	2008	1.3012	1.2232	1.3748
	2009	1.2231	1.1666	1.2756
6 Point	2007	1.3217	1.2343	1.4052
	2008	1.2533	1.1858	1.3170
	2009	1.1885	1.1392	1.2344
7 Point	2007	1.3042	1.2372	1.3671
	2008	1.2399	1.1880	1.2880
	2009	1.1787	1.1408	1.2136
8 Point	2007	1.2810	1.2244	1.3338
	2008	1.2219	1.1781	1.2626
	2009	1.1656	1.1335	1.1952
9 Point	2007	1.2637	1.2208	1.3032
	2008	1.2086	1.1752	1.2391
	2009	1.1559	1.1314	1.1781
10 Point	2007	1.2496	1.2143	1.2820
	2008	1.1977	1.1702	1.2227
	2009	1.1479	1.1277	1.1662

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2007	0.9893	0.9139	1.0572
	2008	0.9841	0.9262	1.0346
	2009	0.9828	0.9404	1.0186
5 Point	2007	0.9716	0.9156	1.0216
	2008	0.9707	0.9274	1.0084
	2009	0.9731	0.9413	1.0001
6 Point	2007	0.9352	0.8866	0.9784
	2008	0.9428	0.9046	0.9759
	2009	0.9527	0.9243	0.9769
7 Point	2007	0.9217	0.8851	0.9541
	2008	0.9322	0.9034	0.9573
	2009	0.9450	0.9234	0.9634
8 Point	2007	0.9064	0.8760	0.9333
	2008	0.9202	0.8961	0.9414
	2009	0.9360	0.9179	0.9516
9 Point	2007	0.8945	0.8715	0.9150
	2008	0.9109	0.8925	0.9270
	2009	0.9290	0.9151	0.9410
10 Point	2007	0.8848	0.8660	0.9015
	2008	0.9032	0.8881	0.9163
	2009	0.9232	0.9118	0.9331
INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2007	1.0358	0.9377	1.1315
	2008	1.0289	0.9492	1.1051
	2009	1.0220	0.9609	1.0795
5 Point	2007	1.0173	0.9425	1.0888
	2008	1.0139	0.9531	1.0712
	2009	1.0106	0.9640	1.0540
6 Point	2007	0.9712	0.9070	1.0325
	2008	0.9766	0.9240	1.0262
	2009	0.9821	0.9413	1.0200
7 Point	2007	0.9583	0.9091	1.0045
	2008	0.9661	0.9257	1.0036
	2009	0.9740	0.9426	1.0028
8 Point	2007	0.9413	0.8997	0.9801
	2008	0.9521	0.9180	0.9838
	2009	0.9631	0.9366	0.9876
9 Point	2007	0.9286	0.8970	0.9576
	2008	0.9417	0.9157	0.9655
	2009	0.9551	0.9349	0.9735
10 Point	2007	0.9182	0.8923	0.9420
	2008	0.9332	0.9118	0.9527
	2009	0.9485	0.9318	0.9636

INDEMNITY Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2007	0.5006	0.4394	0.5616
	2008	0.4980	0.4346	0.5616
	2009	0.4798	0.4194	0.5404
	3 Yr Ave	0.4928	0.4311	0.5545
5 Point	2007	0.4916	0.4402	0.5427
	2008	0.4912	0.4351	0.5474
	2009	0.4751	0.4198	0.5306
	3 Yr Ave	0.4860	0.4317	0.5402
6 Point	2007	0.4732	0.4263	0.5197
	2008	0.4771	0.4244	0.5297
	2009	0.4651	0.4122	0.5182
	3 Yr Ave	0.4718	0.4210	0.5225
7 Point	2007	0.4664	0.4256	0.5068
	2008	0.4717	0.4239	0.5196
	2009	0.4613	0.4118	0.5111
	3 Yr Ave	0.4665	0.4204	0.5125
8 Point	2007	0.4586	0.4212	0.4958
	2008	0.4656	0.4205	0.5110
	2009	0.4570	0.4094	0.5048
	3 Yr Ave	0.4604	0.4170	0.5039
9 Point	2007	0.4526	0.4190	0.4860
	2008	0.4609	0.4188	0.5032
	2009	0.4535	0.4081	0.4992
	3 Yr Ave	0.4557	0.4153	0.4961
10 Point	2007	0.4477	0.4164	0.4789
	2008	0.4570	0.4167	0.4974
	2009	0.4507	0.4067	0.4950
	3 Yr Ave	0.4518	0.4133	0.4904

INDEMNITY Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2007	0.5241	0.4508	0.6011
	2008	0.5206	0.4454	0.5998
	2009	0.4989	0.4286	0.5727
	3 Yr Ave	0.5145	0.4416	0.5912
5 Point	2007	0.5148	0.4532	0.5784
	2008	0.5130	0.4472	0.5814
	2009	0.4934	0.4299	0.5591
	3 Yr Ave	0.5071	0.4434	0.5730
6 Point	2007	0.4914	0.4361	0.5485
	2008	0.4942	0.4335	0.5570
	2009	0.4795	0.4198	0.5411
	3 Yr Ave	0.4884	0.4298	0.5489
7 Point	2007	0.4849	0.4371	0.5336
	2008	0.4888	0.4343	0.5448
	2009	0.4755	0.4204	0.5320
	3 Yr Ave	0.4831	0.4306	0.5368
8 Point	2007	0.4763	0.4326	0.5206
	2008	0.4818	0.4307	0.5340
	2009	0.4702	0.4177	0.5239
	3 Yr Ave	0.4761	0.4270	0.5262
9 Point	2007	0.4699	0.4313	0.5087
	2008	0.4765	0.4296	0.5241
	2009	0.4663	0.4170	0.5164
	3 Yr Ave	0.4709	0.4260	0.5164
10 Point	2007	0.4646	0.4290	0.5004
	2008	0.4722	0.4278	0.5171
	2009	0.4631	0.4156	0.5112
	3 Yr Ave	0.4666	0.4241	0.5096

MEDICAL	Inc. LDF 03-04	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	Inc. LDF 08-09	Inc. LDF 09-10	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	0.9969	1.0554	1.0672	1.0484	1.0453	1.0263	1.0667	1.0465	1.0412
22-23						1.0049	1.0065	1.0057	1.0057
21-22					1.0035	1.0058	1.0075	1.0067	1.0067
20-21				1.0005	1.0033	1.0089	1.0109	1.0099	1.0099
19-20	1.0159	1.0175	1.0142	1.0100	1.0121	1.0081	1.0094	1.0088	1.0088
18-19	1.0141	1.0174	1.0144	1.0078	1.0071	1.0017	1.0060	1.0039	1.0039
17-18	1.0094	1.0180	1.0086	1.0095	1.0068	1.0119	1.0091	1.0105	1.0105
16-17	1.0111	1.0078	1.0089	1.0098	1.0074	1.0113	1.0099	1.0106	1.0106
15-16	1.0136	1.0139	1.0115	1.0135	1.0074	1.0093	0.9984	1.0039	1.0039
14-15	1.0109	1.0102	1.0108	1.0127	1.0025	1.0120	1.0030	1.0075	1.0075
13-14	1.0087	1.0183	1.0146	1.0112	1.0166	1.0107	1.0074	1.0091	1.0091
12-13	1.0076	1.0155	1.0106	1.0105	1.0076	1.0092	1.0040	1.0066	1.0066
11-12	1.0176	1.0153	1.0199	1.0134	1.0020	1.0127	1.0080	1.0104	1.0104
10-11	1.0160	1.0114	1.0206	1.0079	1.0088	1.0081	1.0066	1.0074	1.0074
9-10	1.0254	1.0169	1.0169	1.0107	1.0041	1.0035	1.0124	1.0080	1.0080
8-9	1.0221	1.0198	1.0163	1.0220	1.0084	1.0015	1.0069	1.0042	1.0042
7-8	1.0212	1.0206	1.0304	1.0164	1.0039	1.0078	1.0128	1.0103	1.0103
6-7	1.0106	1.0184	1.0080	1.0208	1.0106	1.0149	1.0148	1.0149	1.0149
5-6	1.0301	1.0227	1.0126	1.0095	1.0033	1.0152	1.0230	1.0191	1.0191
4-5	1.0306	1.0252	1.0126	1.0207	1.0072	1.0050	1.0108	1.0079	1.0079
3-4	1.0309	1.0205	1.0501	1.0272	1.0049	1.0194	1.0234	1.0214	1.0214
2-3	1.0502	1.0456	1.0681	1.0407	1.0366	1.0495	1.0261	1.0378	1.0378
1-2	1.1134	1.1072	1.1243	1.0915	1.1110	1.1105	1.0823	1.0964	1.0964

MEDICAL	Paid LDF 03-04	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	2 Yr. Avg. LDF	Selected Paid LDF
22-23						1.0097	1.0089	1.0093	1.0093
21-22					1.0114	1.0096	1.0094	1.0095	1.0095
20-21				1.0112	1.0101	1.0096	1.0109	1.0103	1.0103
19-20	1.0128	1.0116	1.0124	1.0111	1.0100	1.0101	1.0092	1.0097	1.0097
18-19	1.0142	1.0125	1.0105	1.0101	1.0102	1.0088	1.0102	1.0095	1.0095
17-18	1.0113	1.0103	1.0101	1.0109	1.0098	1.0103	1.0117	1.0110	1.0110
16-17	1.0107	1.0103	1.0116	1.0110	1.0123	1.0134	1.0090	1.0112	1.0112
15-16	1.0115	1.0136	1.0111	1.0134	1.0129	1.0112	1.0153	1.0133	1.0133
14-15	1.0129	1.0108	1.0118	1.0126	1.0114	1.0144	1.0120	1.0132	1.0132
13-14	1.0133	1.0127	1.0135	1.0117	1.0134	1.0152	1.0111	1.0132	1.0132
12-13	1.0134	1.0143	1.0135	1.0159	1.0128	1.0125	1.0102	1.0114	1.0114
11-12	1.0144	1.0141	1.0164	1.0169	1.0139	1.0147	1.0167	1.0157	1.0157
10-11	1.0123	1.0163	1.0224	1.0129	1.0176	1.0169	1.0144	1.0157	1.0157
9-10	1.0160	1.0156	1.0165	1.0164	1.0222	1.0195	1.0176	1.0186	1.0186
8-9	1.0149	1.0151	1.0194	1.0268	1.0188	1.0208	1.0134	1.0171	1.0171
7-8	1.0172	1.0160	1.0226	1.0204	1.0200	1.0192	1.0173	1.0183	1.0183
6-7	1.0183	1.0233	1.0239	1.0226	1.0191	1.0282	1.0206	1.0244	1.0244
5-6	1.0253	1.0290	1.0273	1.0263	1.0295	1.0293	1.0221	1.0257	1.0257
4-5	1.0386	1.0351	1.0368	1.0360	1.0326	1.0274	1.0266	1.0270	1.0270
3-4	1.0587	1.0523	1.0558	1.0477	1.0484	1.0489	1.0431	1.0460	1.0460
2-3	1.0972	1.0942	1.1065	1.0905	1.0933	1.1014	1.0786	1.0900	1.0900
1-2	1.2777	1.2599	1.2908	1.2634	1.2698	1.2811	1.2551	1.2681	1.2681

MEDICAL	Pd-Inc. LDF 03-04	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	Pd-Inc. LDF 08-09	Pd-Inc. LDF 09-10	2 Yr. Avg. LDF	Selected LDF
22-23						1.0809	1.1005	1.0907	1.0907
21-22					1.0872	1.1035	1.0807	1.0921	1.0921
20-21				1.0948	1.1077	1.0795	1.0958	1.0877	1.0877
19-20	1.1375	1.1712	1.1083	1.1165	1.0823	1.0915	1.0674	1.0795	1.0795
18-19	1.1751	1.1125	1.1172	1.0799	1.0957	1.0649	1.0949	1.0799	1.0799
17-18	1.1083	1.1194	1.0822	1.0990	1.0725	1.0970	1.1033	1.1002	1.1002
16-17	1.1149	1.0882	1.1010	1.0774	1.0993	1.1042	1.0873	1.0958	1.0958
15-16	1.0937	1.1114	1.0786	1.1047	1.1086	1.0839	1.0915	1.0877	1.0877
14-15	1.1065	1.0813	1.1029	1.1147	1.0857	1.1035	1.0985	1.1010	1.1010
13-14	1.0851	1.1104	1.1158	1.0960	1.1093	1.1108	1.1170	1.1139	1.1139
12-13	1.1042	1.1189	1.0982	1.1086	1.1143	1.1159	1.1042	1.1101	1.1101
11-12	1.1201	1.1065	1.1149	1.1261	1.1243	1.1101	1.1410	1.1256	1.1256
10-11	1.1021	1.1139	1.1357	1.1361	1.1200	1.1423	1.1126	1.1275	1.1275
9-10	1.1202	1.1282	1.1453	1.1291	1.1691	1.1300	1.1160	1.1230	1.1230
8-9	1.1223	1.1432	1.1383	1.1949	1.1477	1.1227	1.0830	1.1029	1.1029
7-8	1.1416	1.1329	1.1958	1.1622	1.1498	1.0916	1.1142	1.1029	1.1029
6-7	1.1232	1.1891	1.1703	1.1719	1.1025	1.1290	1.1144	1.1217	1.1217
5-6	1.1819	1.1953	1.1797	1.1194	1.1457	1.1291	1.1268	1.1280	1.1280
4-5	1.2081	1.2068	1.1495	1.1840	1.1483	1.1256	1.1540	1.1398	1.1398
3-4	1.2426	1.1918	1.2246	1.1932	1.1798	1.1938	1.1707	1.1823	1.1823
2-3	1.2741	1.274	1.286	1.279	1.2837	1.2562	1.2631	1.2597	1.2597
1-2	1.5381	1.5152	1.5881	1.5633	1.5235	1.5698	1.5002	1.5350	1.5350

MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0412
22-23	1.0093	1.0907	1.0057
21-22	1.0095	1.0921	1.0067
20-21	1.0103	1.0877	1.0099
19-20	1.0097	1.0795	1.0088
18-19	1.0095	1.0799	1.0039
17-18	1.0110	1.1002	1.0105
16-17	1.0112	1.0958	1.0106
15-16	1.0133	1.0877	1.0039
14-15	1.0132	1.1010	1.0075
13-14	1.0132	1.1139	1.0091
12-13	1.0114	1.1101	1.0066
11-12	1.0157	1.1256	1.0104
10-11	1.0157	1.1275	1.0074
9-10	1.0186	1.1230	1.0080
8-9	1.0171	1.1029	1.0042
7-8	1.0183	1.1029	1.0103
6-7	1.0244	1.1217	1.0149
5-6	1.0257	1.1280	1.0191
4-5	1.0270	1.1398	1.0079
3-4	1.0460	1.1823	1.0214
2-3	1.0900	1.2597	1.0378
1-2	1.2681	1.5350	1.0964

MEDICAL	Policy Year	Incurred LDF	Paid to 23rd LDF
Beyond		1.0412	1.0412
22-23	1988	1.0057	1.0907
21-22	1989	1.0067	1.0095
20-21	1990	1.0099	1.0103
19-20	1991	1.0088	1.0097
18-19	1992	1.0039	1.0095
17-18	1993	1.0105	1.0110
16-17	1994	1.0106	1.0112
15-16	1995	1.0039	1.0133
14-15	1996	1.0075	1.0132
13-14	1997	1.0091	1.0132
12-13	1998	1.0066	1.0114
11-12	1999	1.0104	1.0157
10-11	2000	1.0074	1.0157
9-10	2001	1.0080	1.0186
8-9	2002	1.0042	1.0171
7-8	2003	1.0103	1.0183
6-7	2004	1.0149	1.0244
5-6	2005	1.0191	1.0257
4-5	2006	1.0079	1.0270
3-4	2007	1.0214	1.0460
2-3	2008	1.0378	1.0900
1-2	2009	1.0964	1.2681

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 23rd Cum LDF
Beyond		1.0412	1.0412
22-23	1988	1.0471	1.1356
21-22	1989	1.0542	1.1464
20-21	1990	1.0646	1.1582
19-20	1991	1.0740	1.1695
18-19	1992	1.0781	1.1806
17-18	1993	1.0895	1.1936
16-17	1994	1.1010	1.2069
15-16	1995	1.1053	1.2230
14-15	1996	1.1136	1.2391
13-14	1997	1.1237	1.2555
12-13	1998	1.1311	1.2698
11-12	1999	1.1429	1.2897
10-11	2000	1.1514	1.3100
9-10	2001	1.1606	1.3343
8-9	2002	1.1655	1.3572
7-8	2003	1.1775	1.3820
6-7	2004	1.1950	1.4157
5-6	2005	1.2178	1.4521
4-5	2006	1.2274	1.4913
3-4	2007	1.2537	1.5599
2-3	2008	1.3011	1.7003
1-2	2009	1.4265	2.1562

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
22-23	1988	1.0000	1.0000
21-22	1989	1.0000	1.0000
20-21	1990	1.0000	1.0000
19-20	1991	1.0000	1.0000
18-19	1992	1.0000	1.0000
17-18	1993	1.0000	1.0000
16-17	1994	1.0000	1.0000
15-16	1995	1.0000	1.0000
14-15	1996	1.0000	1.0000
13-14	1997	1.0000	1.0000
12-13	1998	1.0000	1.0000
11-12	1999	1.0000	1.0000
10-11	2000	1.0000	1.0000
9-10	2001	1.0000	1.0000
8-9	2002	1.0000	1.0000
7-8	2003	1.0000	1.0000
6-7	2004	1.0000	1.0000
5-6	2005	1.0000	1.0000
4-5	2006	1.0000	1.0000
3-4	2007	1.0000	1.0000
2-3	2008	1.0000	1.0000
1-2	2009	1.0000	1.0000

MEDICAL	Policy Year	Incurred Base	Paid to 23rd Base
Beyond			
22-23	1988	521333365	486927147
21-22	1989	635491427	586216906
20-21	1990	663149132	627017545
19-20	1991	627104585	578577168
18-19	1992	568875986	521632644
17-18	1993	481276907	446648709
16-17	1994	449422593	418023109
15-16	1995	422064278	388853762
14-15	1996	420823558	380918883
13-14	1997	448156577	410007461
12-13	1998	492191566	438595364
11-12	1999	519036250	473206212
10-11	2000	537823572	490426747
9-10	2001	516148026	482977664
8-9	2002	541473775	494403347
7-8	2003	547464316	501381666
6-7	2004	585079503	530687593
5-6	2005	606044126	539132586
4-5	2006	606433840	540328172
3-4	2007	663491496	566586301
2-3	2008	585618466	489925821
1-2	2009	501793757	365826611

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-23)
Beyond				
22-23	1988	549421317	545888166	552954468
21-22	1989	670987062	669935062	672039061
20-21	1990	716100144	705988566	726211721
19-20	1991	675078161	673510324	676645998
18-19	1992	614572351	613305201	615839500
17-18	1993	528735545	524351190	533119899
16-17	1994	499663183	494814275	504512090
15-16	1995	471037899	466507646	475568151
14-15	1996	470312851	468629114	471996588
13-14	1997	509178957	503593546	514764367
12-13	1998	556823137	556717880	556928393
11-12	1999	601750291	593206530	610294052
10-11	2000	630854550	619250061	642459039
9-10	2001	621739248	599041399	644437097
8-9	2002	651045954	631087685	671004223
7-8	2003	668774347	644639232	692909462
6-7	2004	725232216	699170006	751294425
5-6	2005	760457483	738040537	782874428
4-5	2006	775064149	744336895	805791403
3-4	2007	857818630	831819289	883817971
2-3	2008	797484530	761948186	833020873
1-2	2009	752302067	715808794	788795339

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-22)
Beyond				
22-23	1988	549421317	545888166	552954468
21-22	1989	670987062	669935062	672039061
20-21	1990	716100144	705988566	726211721
19-20	1991	675078161	673510324	676645998
18-19	1992	614572351	613305201	615839500
17-18	1993	528735545	524351190	533119899
16-17	1994	499663183	494814275	504512090
15-16	1995	471037899	466507646	475568151
14-15	1996	470312851	468629114	471996588
13-14	1997	509178957	503593546	514764367
12-13	1998	556823137	556717880	556928393
11-12	1999	601750291	593206530	610294052
10-11	2000	630854550	619250061	642459039
9-10	2001	621739248	599041399	644437097
8-9	2002	651045954	631087685	671004223
7-8	2003	668774347	644639232	692909462
6-7	2004	725232216	699170006	751294425
5-6	2005	760457483	738040537	782874428
4-5	2006	775064149	744336895	805791403
3-4	2007	857818630	831819289	883817971
2-3	2008	797484530	761948186	833020873
1-2	2009	752302067	715808794	788795339

MEDICAL	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-23)
	1988	0.4156	0.4129	0.4183
	1989	0.5102	0.5094	0.5110
	1990	0.5245	0.5171	0.5319
	1991	0.5567	0.5554	0.5580
	1992	0.5449	0.5438	0.5460
	1993	0.5271	0.5227	0.5315
	1994	0.5128	0.5079	0.5178
	1995	0.5118	0.5069	0.5168
	1996	0.4912	0.4894	0.4930
	1997	0.5153	0.5097	0.5210
	1998	0.5154	0.5153	0.5155
	1999	0.5167	0.5094	0.5241
	2000	0.5213	0.5118	0.5309
	2001	0.4887	0.4709	0.5065
	2002	0.4976	0.4823	0.5128
	2003	0.4971	0.4791	0.5150
	2004	0.5188	0.5002	0.5375
	2005	0.4892	0.4748	0.5036
	2006	0.4723	0.4536	0.4911
	2007	0.5025	0.4873	0.5178
	2008	0.4759	0.4547	0.4971
	2009	0.4714	0.4486	0.4943

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/10	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/10-4/1/13	Combined Trend Factor
					-5.7%	1		
					-5.7%	1		
					-5.7%	1.25		
	1998	27.70	1.0000					
	1999	26.31	0.9498					
	2000	24.67	0.8906					
	2001	22.73	0.8206					
	2002	21.82	0.7877					
	2003	20.00	0.7220					
	2004	18.89	0.6819					
	2005	17.54	0.6332					
	2006	16.86	0.6087					
	2007	15.90	0.5740	0.8892			0.8263	0.7348
	2008	14.67	0.5296	0.9430			0.8263	0.7792
	2009	14.21	0.5130	1.0000			0.8263	0.8263

MEDICAL SEVERITY	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
	1998	0.5154	0.5153	0.5155
	1999	0.5440	0.5363	0.5518
	2000	0.5853	0.5747	0.5961
	2001	0.5955	0.5738	0.6172
	2002	0.6317	0.6123	0.6510
	2003	0.6885	0.6636	0.7133
	2004	0.7608	0.7335	0.7882
	2005	0.7726	0.7498	0.7953
	2006	0.7759	0.7452	0.8068
	2007	0.8754	0.8490	0.9021
	2008	0.8986	0.8586	0.9386
	2009	0.9189	0.8745	0.9635

MEDICAL Linear FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2006	0.7994	0.7722	0.8268
	2007	0.8446	0.8120	0.8774
	2008	0.8898	0.8517	0.9281
	2009	0.9350	0.8915	0.9787
5 Point	2005	0.7652	0.7429	0.7876
	2006	0.8068	0.7791	0.8344
	2007	0.8483	0.8154	0.8813
	2008	0.8898	0.8517	0.9281
	2009	0.9313	0.8880	0.9749
6 Point	2004	0.7431	0.7207	0.7656
	2005	0.7794	0.7531	0.8057
	2006	0.8156	0.7855	0.8457
	2007	0.8518	0.8180	0.8858
	2008	0.8880	0.8504	0.9258
	2009	0.9243	0.8829	0.9659
7 Point	2003	0.6984	0.6768	0.7199
	2004	0.7366	0.7119	0.7612
	2005	0.7748	0.7470	0.8026
	2006	0.8130	0.7820	0.8440
	2007	0.8512	0.8171	0.8853
	2008	0.8894	0.8522	0.9267
	2009	0.9276	0.8873	0.9681
8 Point	2002	0.6483	0.6295	0.6671
	2003	0.6889	0.6670	0.7107
	2004	0.7294	0.7045	0.7544
	2005	0.7700	0.7420	0.7980
	2006	0.8106	0.7796	0.8417
	2007	0.8512	0.8171	0.8853
	2008	0.8917	0.8546	0.9290
	2009	0.9323	0.8922	0.9727
9 Point	2001	0.6031	0.5851	0.6211
	2002	0.6445	0.6238	0.6651
	2003	0.6859	0.6626	0.7092
	2004	0.7273	0.7013	0.7533
	2005	0.7687	0.7400	0.7973
	2006	0.8100	0.7788	0.8414
	2007	0.8514	0.8175	0.8855
	2008	0.8928	0.8562	0.9295
	2009	0.9342	0.8950	0.9736
10 Point	2000	0.5699	0.5561	0.5836
	2001	0.6100	0.5933	0.6266
	2002	0.6501	0.6305	0.6696
	2003	0.6902	0.6677	0.7127
	2004	0.7303	0.7049	0.7557
	2005	0.7704	0.7421	0.7987
	2006	0.8105	0.7793	0.8418
	2007	0.8506	0.8165	0.8848
	2008	0.8907	0.8537	0.9278
	2009	0.9308	0.8909	0.9708

MEDICAL Linear TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	1.0820	1.0206	1.1434
5 Point	Fitted	1.0663	1.0059	1.1271
6 Point	Fitted	1.0420	0.9883	1.0960
7 Point	Fitted	1.0517	1.0012	1.1025
8 Point	Fitted	1.0642	1.0141	1.1145
9 Point	Fitted	1.0687	1.0209	1.1168
10 Point	Fitted	1.0611	1.0117	1.1107

MEDICAL Linear Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2007	1.2811	1.2570	1.3031
	2008	1.2160	1.1984	1.2320
	2009	1.1572	1.1449	1.1682
5 Point	2007	1.2570	1.2336	1.2789
	2008	1.1984	1.1810	1.2144
	2009	1.1449	1.1328	1.1561
6 Point	2007	1.2233	1.2082	1.2374
	2008	1.1734	1.1621	1.1838
	2009	1.1274	1.1194	1.1348
7 Point	2007	1.2356	1.2254	1.2453
	2008	1.1825	1.1749	1.1897
	2009	1.1338	1.1285	1.1389
8 Point	2007	1.2502	1.2411	1.2589
	2008	1.1934	1.1866	1.1997
	2009	1.1414	1.1367	1.1459
9 Point	2007	1.2552	1.2488	1.2613
	2008	1.1970	1.1923	1.2015
	2009	1.1440	1.1407	1.1471
10 Point	2007	1.2475	1.2391	1.2553
	2008	1.1913	1.1852	1.1971
	2009	1.1400	1.1357	1.1440

MEDICAL Expon'l FITTED	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	2006	0.7988	0.7712	0.8266
	2007	0.8426	0.8101	0.8753
	2008	0.8888	0.8508	0.9269
	2009	0.9375	0.8937	0.9814
5 Point	2005	0.7664	0.7435	0.7894
	2006	0.8052	0.7777	0.8328
	2007	0.8460	0.8135	0.8786
	2008	0.8888	0.8508	0.9269
	2009	0.9338	0.8899	0.9778
6 Point	2004	0.7457	0.7226	0.7689
	2005	0.7788	0.7525	0.8052
	2006	0.8133	0.7835	0.8432
	2007	0.8494	0.8159	0.8829
	2008	0.8870	0.8496	0.9246
	2009	0.9263	0.8847	0.9682
7 Point	2003	0.7021	0.6797	0.7245
	2004	0.7361	0.7112	0.7610
	2005	0.7717	0.7441	0.7994
	2006	0.8091	0.7785	0.8397
	2007	0.8483	0.8146	0.8820
	2008	0.8893	0.8523	0.9265
	2009	0.9324	0.8918	0.9732
8 Point	2002	0.6536	0.6338	0.6733
	2003	0.6886	0.6664	0.7107
	2004	0.7254	0.7007	0.7501
	2005	0.7643	0.7368	0.7917
	2006	0.8052	0.7747	0.8356
	2007	0.8483	0.8146	0.8820
	2008	0.8937	0.8565	0.9310
	2009	0.9415	0.9006	0.9826
9 Point	2001	0.6109	0.5917	0.6300
	2002	0.6453	0.6242	0.6664
	2003	0.6817	0.6584	0.7050
	2004	0.7202	0.6946	0.7457
	2005	0.7608	0.7328	0.7888
	2006	0.8037	0.7730	0.8344
	2007	0.8490	0.8155	0.8827
	2008	0.8969	0.8603	0.9337
	2009	0.9475	0.9075	0.9877
10 Point	2000	0.5807	0.5656	0.5958
	2001	0.6130	0.5959	0.6302
	2002	0.6472	0.6278	0.6666
	2003	0.6832	0.6614	0.7051
	2004	0.7213	0.6968	0.7458
	2005	0.7615	0.7341	0.7889
	2006	0.8039	0.7734	0.8344
	2007	0.8487	0.8148	0.8826
	2008	0.8959	0.8584	0.9336
	2009	0.9458	0.9043	0.9875

MEDICAL Expon'l TRENDED		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-23)
4 Point	Fitted	1.1150	1.0484	1.1820
5 Point	Fitted	1.0963	1.0299	1.1635
6 Point	Fitted	1.0665	1.0090	1.1246
7 Point	Fitted	1.0873	1.0330	1.1419
8 Point	Fitted	1.1154	1.0601	1.1711
9 Point	Fitted	1.1325	1.0798	1.1856
10 Point	Fitted	1.1281	1.0713	1.1853

MEDICAL Expon'l Severity Trend Factor		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-23)
4 Point	2007	1.3233	1.2942	1.3504
	2008	1.2546	1.2322	1.2753
	2009	1.1894	1.1731	1.2044
5 Point	2007	1.2958	1.2661	1.3243
	2008	1.2334	1.2104	1.2553
	2009	1.1740	1.1572	1.1899
6 Point	2007	1.2557	1.2366	1.2737
	2008	1.2024	1.1876	1.2163
	2009	1.1514	1.1405	1.1616
7 Point	2007	1.2817	1.2682	1.2947
	2008	1.2226	1.2121	1.2325
	2009	1.1661	1.1584	1.1734
8 Point	2007	1.3149	1.3015	1.3278
	2008	1.2481	1.2377	1.2580
	2009	1.1847	1.1772	1.1918
9 Point	2007	1.3339	1.3241	1.3432
	2008	1.2626	1.2552	1.2698
	2009	1.1952	1.1898	1.2004
10 Point	2007	1.3292	1.3149	1.3429
	2008	1.2591	1.2481	1.2695
	2009	1.1927	1.1847	1.2002

MEDICAL Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2007	0.9414	0.9236	0.9575
	2008	0.9475	0.9338	0.9600
	2009	0.9562	0.9460	0.9653
5 Point	2007	0.9236	0.9064	0.9397
	2008	0.9338	0.9202	0.9463
	2009	0.9460	0.9360	0.9553
6 Point	2007	0.8989	0.8878	0.9092
	2008	0.9143	0.9055	0.9224
	2009	0.9316	0.9250	0.9377
7 Point	2007	0.9079	0.9004	0.9150
	2008	0.9214	0.9155	0.9270
	2009	0.9369	0.9325	0.9411
8 Point	2007	0.9186	0.9120	0.9250
	2008	0.9299	0.9246	0.9348
	2009	0.9431	0.9393	0.9469
9 Point	2007	0.9223	0.9176	0.9268
	2008	0.9327	0.9290	0.9362
	2009	0.9453	0.9426	0.9478
10 Point	2007	0.9167	0.9105	0.9224
	2008	0.9283	0.9235	0.9328
	2009	0.9420	0.9384	0.9453
MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-23)
4 Point	2007	0.9724	0.9510	0.9923
	2008	0.9776	0.9601	0.9937
	2009	0.9828	0.9693	0.9952
5 Point	2007	0.9522	0.9303	0.9731
	2008	0.9611	0.9431	0.9781
	2009	0.9701	0.9562	0.9832
6 Point	2007	0.9227	0.9087	0.9359
	2008	0.9369	0.9254	0.9477
	2009	0.9514	0.9424	0.9598
7 Point	2007	0.9418	0.9319	0.9513
	2008	0.9526	0.9445	0.9604
	2009	0.9635	0.9572	0.9696
8 Point	2007	0.9662	0.9563	0.9757
	2008	0.9725	0.9644	0.9802
	2009	0.9789	0.9727	0.9848
9 Point	2007	0.9801	0.9729	0.9870
	2008	0.9838	0.9781	0.9894
	2009	0.9876	0.9831	0.9919
10 Point	2007	0.9767	0.9662	0.9868
	2008	0.9811	0.9725	0.9892
	2009	0.9855	0.9789	0.9917

MEDICAL Linear TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2007	0.4731	0.4501	0.4958
	2008	0.4509	0.4246	0.4772
	2009	0.4508	0.4244	0.4771
	3 Yr Ave	0.4583	0.4330	0.4834
5 Point	2007	0.4641	0.4417	0.4866
	2008	0.4444	0.4184	0.4704
	2009	0.4459	0.4199	0.4722
	3 Yr Ave	0.4515	0.4267	0.4764
6 Point	2007	0.4517	0.4326	0.4708
	2008	0.4351	0.4117	0.4585
	2009	0.4392	0.4150	0.4635
	3 Yr Ave	0.4420	0.4198	0.4643
7 Point	2007	0.4562	0.4388	0.4738
	2008	0.4385	0.4163	0.4608
	2009	0.4417	0.4183	0.4652
	3 Yr Ave	0.4455	0.4245	0.4666
8 Point	2007	0.4616	0.4444	0.4790
	2008	0.4425	0.4204	0.4647
	2009	0.4446	0.4214	0.4681
	3 Yr Ave	0.4496	0.4287	0.4706
9 Point	2007	0.4635	0.4471	0.4799
	2008	0.4439	0.4224	0.4654
	2009	0.4456	0.4229	0.4685
	3 Yr Ave	0.4510	0.4308	0.4713
10 Point	2007	0.4606	0.4437	0.4776
	2008	0.4418	0.4199	0.4637
	2009	0.4441	0.4210	0.4673
	3 Yr Ave	0.4488	0.4282	0.4695

MEDICAL Expon'l TRENDED LR	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-23)
4 Point	2007	0.4886	0.4634	0.5138
	2008	0.4652	0.4366	0.4940
	2009	0.4633	0.4348	0.4919
	3 Yr Ave	0.4724	0.4449	0.4999
5 Point	2007	0.4785	0.4533	0.5039
	2008	0.4574	0.4288	0.4862
	2009	0.4573	0.4290	0.4860
	3 Yr Ave	0.4644	0.4370	0.4920
6 Point	2007	0.4637	0.4428	0.4846
	2008	0.4459	0.4208	0.4711
	2009	0.4485	0.4228	0.4744
	3 Yr Ave	0.4527	0.4288	0.4767
7 Point	2007	0.4733	0.4541	0.4926
	2008	0.4533	0.4295	0.4774
	2009	0.4542	0.4294	0.4793
	3 Yr Ave	0.4603	0.4377	0.4831
8 Point	2007	0.4855	0.4660	0.5052
	2008	0.4628	0.4385	0.4873
	2009	0.4615	0.4364	0.4868
	3 Yr Ave	0.4699	0.4470	0.4931
9 Point	2007	0.4925	0.4741	0.5111
	2008	0.4682	0.4447	0.4918
	2009	0.4656	0.4410	0.4903
	3 Yr Ave	0.4754	0.4533	0.4977
10 Point	2007	0.4908	0.4708	0.5110
	2008	0.4669	0.4422	0.4917
	2009	0.4646	0.4391	0.4902
	3 Yr Ave	0.4741	0.4507	0.4976

INDEMNITY Severity		(Avg Pd & Inc)	(Incur)	(Pd-23)
Annual Trend				
4 Point	Linear	5.6%	4.1%	6.9%
5 Point	Linear	5.3%	4.1%	6.2%
6 Point	Linear	4.5%	3.5%	5.4%
7 Point	Linear	4.3%	3.5%	4.9%
8 Point	Linear	3.9%	3.3%	4.5%
9 Point	Linear	3.7%	3.2%	4.1%
10 Point	Linear	3.5%	3.1%	3.8%
4 Point	Expon'l	6.8%	4.8%	8.6%
5 Point	Expon'l	6.4%	4.9%	7.8%
6 Point	Expon'l	5.5%	4.1%	6.7%
7 Point	Expon'l	5.2%	4.1%	6.1%
8 Point	Expon'l	4.8%	3.9%	5.6%
9 Point	Expon'l	4.6%	3.9%	5.2%
10 Point	Expon'l	4.3%	3.8%	4.8%

MEDICAL Severity		(Avg Pd & Inc)	(Incur)	(Pd-23)
Annual Trend				
4 Point	Linear	4.7%	4.3%	5.0%
5 Point	Linear	4.3%	4.0%	4.6%
6 Point	Linear	3.8%	3.6%	4.0%
7 Point	Linear	4.0%	3.8%	4.1%
8 Point	Linear	4.2%	4.1%	4.4%
9 Point	Linear	4.3%	4.2%	4.4%
10 Point	Linear	4.2%	4.0%	4.3%
4 Point	Expon'l	5.5%	5.0%	5.9%
5 Point	Expon'l	5.1%	4.6%	5.5%
6 Point	Expon'l	4.4%	4.1%	4.7%
7 Point	Expon'l	4.8%	4.6%	5.0%
8 Point	Expon'l	5.4%	5.1%	5.5%
9 Point	Expon'l	5.6%	5.5%	5.8%
10 Point	Expon'l	5.6%	5.4%	5.8%

INDEMNITY Loss Ratio		(Avg Pd & Inc)	(Incur)	(Pd-23)
Annual Trend				
4 Point	Linear	-0.34%	-1.78%	0.85%
5 Point	Linear	-0.67%	-1.75%	0.24%
6 Point	Linear	-1.36%	-2.33%	-0.55%
7 Point	Linear	-1.62%	-2.36%	-1.00%
8 Point	Linear	-1.93%	-2.55%	-1.39%
9 Point	Linear	-2.16%	-2.64%	-1.75%
10 Point	Linear	-2.36%	-2.75%	-2.02%
4 Point	Expon'l	0.67%	-1.22%	2.39%
5 Point	Expon'l	0.33%	-1.13%	1.64%
6 Point	Expon'l	-0.55%	-1.85%	0.61%
7 Point	Expon'l	-0.81%	-1.81%	0.09%
8 Point	Expon'l	-1.15%	-2.00%	-0.38%
9 Point	Expon'l	-1.40%	-2.06%	-0.82%
10 Point	Expon'l	-1.62%	-2.16%	-1.13%

MEDICAL Loss Ratio		(Avg Pd & Inc)	(Incur)	(Pd-23)
Annual Trend				
4 Point	Linear	-1.24%	-1.59%	-0.93%
5 Point	Linear	-1.59%	-1.93%	-1.27%
6 Point	Linear	-2.08%	-2.30%	-1.87%
7 Point	Linear	-1.90%	-2.05%	-1.76%
8 Point	Linear	-1.68%	-1.82%	-1.56%
9 Point	Linear	-1.61%	-1.71%	-1.52%
10 Point	Linear	-1.73%	-1.85%	-1.61%
4 Point	Expon'l	-0.53%	-0.96%	-0.15%
5 Point	Expon'l	-0.93%	-1.38%	-0.52%
6 Point	Expon'l	-1.53%	-1.82%	-1.26%
7 Point	Expon'l	-1.14%	-1.34%	-0.95%
8 Point	Expon'l	-0.66%	-0.85%	-0.47%
9 Point	Expon'l	-0.39%	-0.52%	-0.25%
10 Point	Expon'l	-0.45%	-0.66%	-0.26%