

PENNSYLVANIA COMPENSATION RATING BUREAU

Paid and Incurred Loss Development and Trend

Page 1 of the attachment shows the calculation of expected losses. Standard Earned Premiums are developed to ultimate, adjusted to current rate level, adjusted to remove expense constants, adjusted for the Pennsylvania Construction Classification Premium Adjustment Program, multiplied by the permissible loss ratio underlying the 12/1/92 rate level, adjusted to remove loss based assessments included in manual loss costs, and then multiplied by the factor representing the cumulative loss cost change to 4/1/12 to yield expected losses at current levels.

Pages 2 through 13 present indemnity losses.

Page 2 shows incurred and paid loss development factors and ratios of incurred to paid losses. Data for the latest two sets of factors (2009-2010 and 2010-2011) are based on the current Table I. Ratios for earlier periods are also shown for comparison purposes. With the exception of the “tail” factor, an average of the latest two factors has been selected. The “tail” factor has been calculated by a method that uses a four-year average and incorporates an adjustment to account for the fact that the tail factor calculation methodology traditionally understates the true result. Tail factor calculations are presented in Exhibit 7.

Page 3 arranges the factors according to the loss development approach shown. There are 2 methods shown: case incurred and paid to twenty-fourth.

Page 4 shows on-level factors that adjust indemnity benefits to a post-Act 44 basis. Loss adjustment expense is not included in this analysis.

Page 5 shows the loss base (paid or incurred losses depending on the method) to which the development factors apply and also the projected ultimate level of losses. Note that staff has added a column showing the average of the case incurred and the paid to twenty-fourth methods.

The top portion of page 6 presents ultimate loss ratios (ratios of projected loss to expected loss) by policy year for each methodology. Expected losses include provisions for both indemnity and medical combined.

The middle portion of page 6 presents information on claim frequencies, which are discussed further in Exhibit 8. The first column shows frequencies by policy year. The second column shows normalized values for claim frequency with policy year 1999 set equal to unity. The third and fourth columns show fitted frequency values. The fifth column shows the frequency trend factors, which are the ratio of the trended to the fitted frequency values.

The lower portion of page 6 shows severity ratios which are defined herein as loss ratios adjusted to a common underlying claim frequency level. The severity ratios are calculated by dividing the loss ratios in the top section of page 6 by the normalized claim frequencies in the middle portion of page 6 for each policy year and loss development approach.

Page 7 shows fitted values for severity ratios fitted to a straight line for each loss development approach and using from 4 to 10 points. The top portion of page 8 shows those same straight lines trended to the midpoint of the prospective rating period (4/1/14). The second section of page 8 shows severity trend factors by policy year calculated by dividing the trended points on page 8 by the fitted values on page 7.

Pages 9 and 10 present the analogous exponential severity trend factor calculation. Page 11 shows the loss ratio trend factors by policy year, which are the product of the severity (page 10) and frequency (page 6) trend factors that were previously calculated.

Pages 12 and 13 show averages of the three latest policy years trended to the midpoint of the prospective rating period (4/1/14) on a linear and an exponential basis respectively.

Pages 14 through 25 show experience for medical losses laid out the same way as Pages 2 through 13. Page 26 shows a summary of annualized severity trend factors and page 27 shows annualized loss ratio trend factors.

PREMIUMS	PDF 06-07	PDF 07-08	PDF 08-09	PDF 09-10	PDF 10-11	4 Year Average	Selected PDF
23-24				1.0000	1.0000		1.0000
22-23			1.0001	0.9999	1.0004		1.0000
21-22		1.0003	1.0000	1.0001	1.0000	1.0001	1.0000
20-21	1.0000	1.0001	1.0000	1.0000	1.0001	1.0001	1.0000
19-20	0.9999	1.0002	1.0002	1.0002	0.9999	1.0001	1.0000
18-19	1.0004	1.0008	1.0001	1.0000	1.0000	1.0002	1.0000
17-18	1.0002	1.0000	0.9999	1.0001	1.0000	1.0000	1.0000
16-17	1.0003	1.0002	1.0000	1.0000	1.0000	1.0001	1.0000
15-16	0.9993	1.0002	1.0000	1.0000	1.0001	1.0001	1.0000
14-15	1.0001	1.0003	0.9998	1.0001	1.0000	1.0001	1.0000
13-14	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000	1.0000
12-13	1.0000	0.9999	1.0000	1.0000	1.0001	1.0000	1.0000
11-12	1.0002	0.9999	1.0000	0.9994	1.0000	0.9998	1.0000
10-11	1.0000	0.9999	1.0000	1.0000	1.0002	1.0000	1.0000
9-10	1.0002	1.0000	1.0000	1.0001	1.0000	1.0000	1.0000
8-9	1.0005	0.9982	1.0000	1.0000	1.0001	0.9996	0.9996
7-8	1.0015	0.9999	1.0000	0.9999	1.0001	1.0000	1.0000
6-7	0.9999	0.9982	1.0001	0.9999	1.0001	0.9996	0.9996
5-6	1.0006	0.9994	0.9999	1.0052	1.0001	1.0012	1.0012
4-5	0.9995	0.9981	1.0001	0.9989	1.0000	0.9993	0.9993
3-4	1.0023	1.0003	0.9994	1.0053	1.0004	1.0014	1.0014
2-3	1.0024	0.9990	1.0031	1.0027	1.0003	1.0013	1.0013
1-2	1.0210	1.0062	1.0093	0.9984	1.0037	1.0044	1.0044

PREMIUMS	Policy Year	Reported SEP	Cum PDF	Ultimate SEP	Premium On-Level to 12/1/92	ECRF	PCCPAP Factor
23-24	1988	1952705896	1.0000	1952705896	1.7528	0.9894	1.0000
22-23	1989	2098482967	1.0000	2098482967	1.6199	0.9902	1.0000
21-22	1990	2368510816	1.0000	2368510816	1.4862	0.9913	1.0000
20-21	1991	2500182207	1.0000	2500182207	1.2445	0.9913	1.0051
19-20	1992	2356671227	1.0000	2356671227	1.2271	0.9916	1.0048
18-19	1993	2528316839	1.0000	2528316839	1.0000	0.9936	1.0048
17-18	1994	1917781973	1.0000	1917781973	1.0000	1.0000	1.0050
16-17	1995	1803949008	1.0000	1803949008	1.0000	1.0000	1.0038
15-16	1996	1735944891	1.0000	1735944891	1.0000	1.0000	0.9963
14-15	1997	1468086946	1.0000	1468086946	1.0000	1.0000	0.9937
13-14	1998	1441884789	1.0000	1441884789	1.0000	1.0000	0.9919
12-13	1999	1483621747	1.0000	1483621747	1.0000	1.0000	0.9919
11-12	2000	1515798138	1.0000	1515798138	1.0000	1.0000	0.9966
10-11	2001	1573286108	1.0000	1573286108	1.0000	1.0000	0.9974
9-10	2002	1613746467	1.0000	1613746467	1.0000	1.0000	0.9988
8-9	2003	1639851075	0.9996	1639195135	1.0000	1.0000	0.9992
7-8	2004	1729607120	0.9996	1728915277	1.0000	1.0000	1.0000
6-7	2005	1896901806	0.9992	1895384285	1.0000	1.0000	1.0016
5-6	2006	1872129835	1.0004	1872878687	1.0000	1.0000	1.0019
4-5	2007	1932612006	0.9997	1932032222	1.0000	1.0000	1.0013
3-4	2008	1785240937	1.0011	1787204702	1.0000	1.0000	0.9989
2-3	2009	1598737716	1.0024	1602574687	1.0000	1.0000	0.9987
1-2	2010	1661309874	1.0068	1672606781	1.0000	1.0000	0.9980

PREMIUMS	Policy Year	On-Level SEP	Expected Loss Ratio 12/1/92 Level	Expected Losses 12/1/92 Level	Loss Cost On-Level To 4/1/12	Expected Losses Current Level
	1988	3386422244	0.7815	2646488984	0.4741	1254700427
	1989	3366019099	0.7815	2630543926	0.4741	1247140875
	1990	3489456072	0.7815	2727009920	0.4741	1292875403
	1991	3100137384	0.7815	2422757366	0.4741	1148629267
	1992	2881343926	0.7815	2251770278	0.4741	1067564289
	1993	2524193862	0.79162914	1998225416	0.47469634	948550295
	1994	1927370883	0.9869	1902122324	0.4838	920246780
	1995	1810804014	0.9864	1786177079	0.4866	869153767
	1996	1729521895	0.9789	1693028983	0.5342	904416083
	1997	1458837998	0.9725	1418719953	0.6582	933801473
	1998	1430205522	0.9660	1381578534	0.7486	1034249691
	1999	1471604411	0.9651	1420245417	0.7945	1128384984
	2000	1510644424	0.9925	1499314591	0.7828	1173663462
	2001	1569195564	0.9923	1557112758	0.7814	1216727909
	2002	1611809971	0.9929	1600366120	0.7737	1238203267
	2003	1637883779	0.9910	1623142825	0.7820	1269297689
	2004	1728915277	0.9906	1712663473	0.7702	1319093407
	2005	1898416900	0.9912	1881710831	0.7782	1464347369
	2006	1876437157	0.9897	1857109854	0.8340	1548829618
	2007	1934543864	0.9873	1909975157	0.8417	1607626090
	2008	1785238777	0.9862	1760602482	0.8960	1577499824
	2009	1600491340	0.9859	1577924412	0.9492	1497765852
	2010	1669261567	0.9859	1645724979	0.9535	1569198767

INDEMNITY	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	Inc. LDF 08-09	Inc. LDF 09-10	Inc. LDF 10-11	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0082	1.0042	0.9979	1.0026	1.0048	1.0022	1.0048	1.0035	1.0032
23-24						1.0017	1.0002	1.0010	1.0010
22-23					1.0006	0.9995	1.0014	1.0005	1.0005
21-22				0.9982	1.0003	1.0004	1.0037	1.0021	1.0021
20-21			1.0033	1.0006	1.0006	0.9998	1.0010	1.0004	1.0004
19-20	1.0017	0.9972	1.0012	1.0002	1.0001	1.0002	1.0007	1.0005	1.0005
18-19	1.0023	1.0010	1.0010	1.0015	1.0018	1.0027	1.0023	1.0025	1.0025
17-18	1.0015	0.9991	1.0026	1.0000	1.0007	0.9989	1.0023	1.0006	1.0006
16-17	1.0032	1.0009	1.0082	1.0012	0.9993	0.9998	1.0027	1.0013	1.0013
15-16	1.0019	1.0015	1.0064	1.0007	1.0021	0.9994	1.0005	1.0000	1.0000
14-15	1.0021	0.9993	1.0040	1.0016	1.0025	1.0006	1.0005	1.0006	1.0006
13-14	1.0037	1.0007	1.0000	1.0019	1.0016	1.0012	1.0005	1.0009	1.0009
12-13	1.0039	0.9988	1.0013	1.0025	1.0030	0.9990	1.0007	0.9999	0.9999
11-12	1.0024	0.9991	0.9916	0.9998	1.0005	1.0000	1.0018	1.0009	1.0009
10-11	1.0036	1.0138	1.0006	1.0006	1.0007	1.0000	1.0037	1.0019	1.0019
9-10	1.0037	1.0059	1.0035	0.9933	1.0017	1.0042	1.0025	1.0034	1.0034
8-9	1.0077	1.0061	1.0106	1.0009	1.0024	1.0022	1.0095	1.0059	1.0059
7-8	1.0057	1.0061	0.9977	1.0000	1.0021	1.0094	1.0132	1.0113	1.0113
6-7	1.0118	1.0062	1.0069	1.0016	1.0121	1.0125	1.0146	1.0136	1.0136
5-6	1.0113	1.0052	1.0114	1.0185	1.0138	1.0129	1.0134	1.0132	1.0132
4-5	1.0234	1.0223	1.0338	1.0385	1.0145	1.0159	1.0192	1.0176	1.0176
3-4	1.0481	1.0548	1.0676	1.0701	1.0469	1.0399	1.0332	1.0366	1.0366
2-3	1.1486	1.1656	1.1531	1.1634	1.1392	1.1189	1.1048	1.1119	1.1119
1-2	1.3972	1.4119	1.4602	1.4728	1.4263	1.3976	1.4154	1.4065	1.4065

INDEMNITY	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	2 Yr. Avg. LDF	Selected Paid LDF
23-24						1.0042	1.0033	1.0038	1.0038
22-23					1.0045	1.0040	1.0033	1.0037	1.0037
21-22				1.0040	1.0034	1.0040	1.0032	1.0036	1.0036
20-21			1.0062	1.0040	1.0042	1.0036	1.0038	1.0037	1.0037
19-20	1.0067	1.0064	1.0051	1.0043	1.0050	1.0048	1.0051	1.0050	1.0050
18-19	1.0069	1.0048	1.0054	1.0060	1.0063	1.0058	1.0050	1.0054	1.0054
17-18	1.0055	1.0060	1.0053	1.0057	1.0068	1.0075	1.0064	1.0070	1.0070
16-17	1.0066	1.0060	1.0070	1.0084	1.0068	1.0082	1.0058	1.0070	1.0070
15-16	1.0068	1.0066	1.0081	1.0073	1.0078	1.0071	1.0053	1.0062	1.0062
14-15	1.0078	1.0076	1.0131	1.0084	1.0088	1.0063	1.0057	1.0060	1.0060
13-14	1.0098	1.0090	1.0086	1.0073	1.0074	1.0059	1.0042	1.0051	1.0051
12-13	1.0121	1.0102	1.0102	1.0100	1.0085	1.0046	1.0058	1.0052	1.0052
11-12	1.0155	1.0109	1.0115	1.0119	1.0076	1.0058	1.0074	1.0066	1.0066
10-11	1.0174	1.0119	1.0128	1.0077	1.0093	1.0078	1.0070	1.0074	1.0074
9-10	1.0153	1.0149	1.0191	1.0149	1.0105	1.0111	1.0068	1.0090	1.0090
8-9	1.0188	1.0192	1.0237	1.0137	1.0147	1.0104	1.0149	1.0127	1.0127
7-8	1.0243	1.0305	1.0232	1.0226	1.0189	1.0244	1.0176	1.0210	1.0210
6-7	1.0359	1.0356	1.0293	1.0250	1.0318	1.0316	1.0281	1.0299	1.0299
5-6	1.0531	1.0545	1.0546	1.0558	1.0515	1.0445	1.0397	1.0421	1.0421
4-5	1.1017	1.0883	1.0986	1.0921	1.0722	1.0704	1.0697	1.0701	1.0701
3-4	1.1708	1.1599	1.1695	1.1728	1.1530	1.1419	1.1252	1.1336	1.1336
2-3	1.3889	1.3896	1.3844	1.3819	1.3439	1.3121	1.2832	1.2977	1.2977
1-2	1.8170	1.8408	1.908	1.9241	1.9902	1.9318	1.9160	1.9239	1.9239

INDEMNITY	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	Pd-Inc. LDF 08-09	Pd-Inc. LDF 09-10	Pd-Inc. LDF 10-11	2 Yr. Avg. Pd-Inc. LDF	Selected Pd-Inc. LDF
23-24						1.0348	1.0261	1.0305	1.0305
22-23					1.0379	1.0303	1.0330	1.0317	1.0317
21-22				1.0411	1.0344	1.0358	1.0357	1.0358	1.0358
20-21			1.0489	1.0379	1.0395	1.0356	1.0372	1.0364	1.0364
19-20	1.0557	1.0521	1.0421	1.0432	1.0409	1.0411	1.0489	1.0450	1.0450
18-19	1.0606	1.0456	1.0486	1.0466	1.0477	1.0542	1.0559	1.0551	1.0551
17-18	1.0520	1.0536	1.0492	1.0510	1.0586	1.0616	1.0576	1.0596	1.0596
16-17	1.0581	1.0524	1.0640	1.0661	1.0700	1.0638	1.0606	1.0622	1.0622
15-16	1.0599	1.0620	1.0751	1.0775	1.0743	1.0652	1.0492	1.0572	1.0572
14-15	1.0702	1.0759	1.0896	1.0782	1.0775	1.0553	1.0478	1.0516	1.0516
13-14	1.0880	1.0946	1.0860	1.0794	1.0638	1.0535	1.0291	1.0413	1.0413
12-13	1.1018	1.0968	1.0884	1.0712	1.0633	1.0333	1.0270	1.0302	1.0302
11-12	1.1186	1.0984	1.0811	1.0699	1.0415	1.0323	1.0308	1.0316	1.0316
10-11	1.1213	1.1030	1.0829	1.0497	1.0417	1.0370	1.0388	1.0379	1.0379
9-10	1.1099	1.0981	1.0695	1.0563	1.0488	1.0465	1.0364	1.0415	1.0415
8-9	1.1132	1.0860	1.0880	1.0594	1.0585	1.0446	1.0786	1.0616	1.0616
7-8	1.1016	1.1094	1.0835	1.0792	1.0638	1.0945	1.0838	1.0892	1.0892
6-7	1.1415	1.1244	1.1111	1.0853	1.1206	1.1035	1.1274	1.1155	1.1155
5-6	1.1750	1.1639	1.1428	1.1673	1.1476	1.1606	1.1362	1.1484	1.1484
4-5	1.2749	1.2296	1.2573	1.2356	1.2288	1.2002	1.2115	1.2059	1.2059
3-4	1.4060	1.4103	1.3885	1.4215	1.3640	1.3573	1.3104	1.3339	1.3339
2-3	1.8524	1.8077	1.8358	1.8025	1.7505	1.6641	1.5739	1.6190	1.6190
1-2	2.8087	2.9311	2.9389	2.9682	2.9628	2.7520	2.7236	2.7378	2.7378

INDEMNITY	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0032
23-24	1.0038	1.0305	1.0010
22-23	1.0037	1.0317	1.0005
21-22	1.0036	1.0358	1.0021
20-21	1.0037	1.0364	1.0004
19-20	1.0050	1.0450	1.0005
18-19	1.0054	1.0551	1.0025
17-18	1.0070	1.0596	1.0006
16-17	1.0070	1.0622	1.0013
15-16	1.0062	1.0572	1.0000
14-15	1.0060	1.0516	1.0006
13-14	1.0051	1.0413	1.0009
12-13	1.0052	1.0302	0.9999
11-12	1.0066	1.0316	1.0009
10-11	1.0074	1.0379	1.0019
9-10	1.0090	1.0415	1.0034
8-9	1.0127	1.0616	1.0059
7-8	1.0210	1.0892	1.0113
6-7	1.0299	1.1155	1.0136
5-6	1.0421	1.1484	1.0132
4-5	1.0701	1.2059	1.0176
3-4	1.1336	1.3339	1.0366
2-3	1.2977	1.6190	1.1119
1-2	1.9239	2.7378	1.4065

INDEMNITY	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond		1.0032	1.0032
23-24	1988	1.0010	1.0305
22-23	1989	1.0005	1.0037
21-22	1990	1.0021	1.0036
20-21	1991	1.0004	1.0037
19-20	1992	1.0005	1.0050
18-19	1993	1.0025	1.0054
17-18	1994	1.0006	1.0070
16-17	1995	1.0013	1.0070
15-16	1996	1.0000	1.0062
14-15	1997	1.0006	1.0060
13-14	1998	1.0009	1.0051
12-13	1999	0.9999	1.0052
11-12	2000	1.0009	1.0066
10-11	2001	1.0019	1.0074
9-10	2002	1.0034	1.0090
8-9	2003	1.0059	1.0127
7-8	2004	1.0113	1.0210
6-7	2005	1.0136	1.0299
5-6	2006	1.0132	1.0421
4-5	2007	1.0176	1.0701
3-4	2008	1.0366	1.1336
2-3	2009	1.1119	1.2977
1-2	2010	1.4065	1.9239

INDEMNITY	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond		1.0032	1.0032
23-24	1988	1.0042	1.0338
22-23	1989	1.0047	1.0376
21-22	1990	1.0068	1.0414
20-21	1991	1.0072	1.0452
19-20	1992	1.0077	1.0504
18-19	1993	1.0102	1.0561
17-18	1994	1.0108	1.0635
16-17	1995	1.0122	1.0709
15-16	1996	1.0122	1.0776
14-15	1997	1.0128	1.0841
13-14	1998	1.0137	1.0896
12-13	1999	1.0136	1.0952
11-12	2000	1.0145	1.1025
10-11	2001	1.0164	1.1106
9-10	2002	1.0199	1.1206
8-9	2003	1.0259	1.1349
7-8	2004	1.0375	1.1587
6-7	2005	1.0516	1.1933
5-6	2006	1.0655	1.2436
4-5	2007	1.0842	1.3308
3-4	2008	1.1239	1.5085
2-3	2009	1.2497	1.9576
1-2	2010	1.7577	3.7663

INDEMNITY	Policy Year	Benefit Level Factor	LAE
Beyond			
23-24	1988	0.9943	1.0000
22-23	1989	0.9943	1.0000
21-22	1990	0.9943	1.0000
20-21	1991	0.9943	1.0000
19-20	1992	0.9946	1.0000
18-19	1993	0.9987	1.0000
17-18	1994	1.0000	1.0000
16-17	1995	1.0000	1.0000
15-16	1996	1.0000	1.0000
14-15	1997	1.0000	1.0000
13-14	1998	1.0000	1.0000
12-13	1999	1.0000	1.0000
11-12	2000	1.0000	1.0000
10-11	2001	1.0000	1.0000
9-10	2002	1.0000	1.0000
8-9	2003	1.0000	1.0000
7-8	2004	1.0000	1.0000
6-7	2005	1.0000	1.0000
5-6	2006	1.0000	1.0000
4-5	2007	1.0000	1.0000
3-4	2008	1.0000	1.0000
2-3	2009	1.0000	1.0000
1-2	2010	1.0000	1.0000

INDEMNITY	Policy Year	Incurred Base	Paid to 24th Base
Beyond			
23-24	1988	1002300758	973485399
22-23	1989	1159317276	1122932258
21-22	1990	1188564248	1150266947
20-21	1991	1044425965	1000812963
19-20	1992	885260217	842565590
18-19	1993	767364409	730255022
17-18	1994	707355887	670812034
16-17	1995	612426423	586818914
15-16	1996	534523808	513039521
14-15	1997	558506856	544998674
13-14	1998	578322082	566418085
12-13	1999	668324264	653166180
11-12	2000	710895016	689162763
10-11	2001	690293328	670581974
9-10	2002	705725337	664077831
8-9	2003	670402546	629415235
7-8	2004	696933836	635558687
6-7	2005	705307386	645374660
5-6	2006	725911440	640982820
4-5	2007	763721982	655760996
3-4	2008	692958353	564973441
2-3	2009	569064637	400324256
1-2	2010	415526835	214861171

INDEMNITY	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond				
23-24	1988	1006449813	1006510421	1006389205
22-23	1989	1164960289	1164766067	1165154511
21-22	1990	1197267242	1196646485	1197887999
20-21	1991	1048997771	1051945832	1046049709
19-20	1992	888553809	892076721	885030896
18-19	1993	773206928	775191526	771222329
17-18	1994	714201965	714995331	713408598
16-17	1995	624161200	619898025	628424375
15-16	1996	546948193	541044998	552851388
14-15	1997	578244403	565655744	590833062
13-14	1998	601707120	586245095	617169145
12-13	1999	696380537	677413474	715347600
11-12	2000	740502470	721202994	759801946
10-11	2001	723181240	701614139	744748340
9-10	2002	731967444	719769271	744165617
8-9	2003	701044661	687765972	714323350
7-8	2004	729745353	723068855	736421851
6-7	2005	755913415	741701247	770125582
5-6	2006	785292437	773458639	797126235
4-5	2007	850357053	828027373	872686733
3-4	2008	815539165	778815893	852262436
2-3	2009	747417421	711160077	783674764
1-2	2010	769801573	730371518	809231628

INDEMNITY	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond				
23-24	1988	1000713049	1000773312	1000652787
22-23	1989	1158320015	1158126900	1158513130
21-22	1990	1190442819	1189825600	1191060037
20-21	1991	1043018484	1045949741	1040087226
19-20	1992	883755618	887259507	880251729
18-19	1993	772201759	774183777	770219740
17-18	1994	714201965	714995331	713408598
16-17	1995	624161200	619898025	628424375
15-16	1996	546948193	541044998	552851388
14-15	1997	578244403	565655744	590833062
13-14	1998	601707120	586245095	617169145
12-13	1999	696380537	677413474	715347600
11-12	2000	740502470	721202994	759801946
10-11	2001	723181240	701614139	744748340
9-10	2002	731967444	719769271	744165617
8-9	2003	701044661	687765972	714323350
7-8	2004	729745353	723068855	736421851
6-7	2005	755913415	741701247	770125582
5-6	2006	785292437	773458639	797126235
4-5	2007	850357053	828027373	872686733
3-4	2008	815539165	778815893	852262436
2-3	2009	747417421	711160077	783674764
1-2	2010	769801573	730371518	809231628

INDEMNITY

Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-24)
1988	0.7976	0.7976	0.7975
1989	0.9288	0.9286	0.9289
1990	0.9208	0.9203	0.9212
1991	0.9081	0.9106	0.9055
1992	0.8278	0.8311	0.8245
1993	0.8141	0.8162	0.8120
1994	0.7761	0.7770	0.7752
1995	0.7181	0.7132	0.7230
1996	0.6048	0.5982	0.6113
1997	0.6192	0.6058	0.6327
1998	0.5818	0.5668	0.5967
1999	0.6171	0.6003	0.6340
2000	0.6309	0.6145	0.6474
2001	0.5944	0.5766	0.6121
2002	0.5912	0.5813	0.6010
2003	0.5523	0.5418	0.5628
2004	0.5532	0.5482	0.5583
2005	0.5162	0.5065	0.5259
2006	0.5070	0.4994	0.5147
2007	0.5290	0.5151	0.5428
2008	0.5170	0.4937	0.5403
2009	0.4990	0.4748	0.5232
2010	0.4906	0.4654	0.5157

INDEMNITY FREQUENCY

Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/11	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/11-4/1/14	Combined Trend Factor
				-5.1%	1		
				-5.1%	1		
				-5.1%	1.25		
1999	27.73	1.0000					
2000	26.01	0.9380					
2001	23.97	0.8644					
2002	23.00	0.8294					
2003	21.08	0.7602					
2004	19.94	0.7191					
2005	18.51	0.6675					
2006	17.83	0.6430					
2007	16.80	0.6059					
2008	15.50	0.5590	0.9006			0.8436	0.7597
2009	14.98	0.5402	0.9490			0.8436	0.8006
2010	14.75	0.5319	1.0000			0.8436	0.8436

INDEMNITY SEVERITY RATIOS

Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
1999	0.6171	0.6003	0.6340
2000	0.6726	0.6551	0.6902
2001	0.6876	0.6671	0.7081
2002	0.7128	0.7009	0.7246
2003	0.7265	0.7127	0.7403
2004	0.7693	0.7623	0.7764
2005	0.7733	0.7588	0.7879
2006	0.7885	0.7767	0.8005
2007	0.8731	0.8501	0.8959
2008	0.9249	0.8832	0.9665
2009	0.9237	0.8789	0.9685
2010	0.9224	0.8750	0.9695

INDEMNITY Linear <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2007	0.8890	0.8612	0.9167
	2008	0.9037	0.8683	0.9390
	2009	0.9184	0.8753	0.9612
	2010	0.9330	0.8824	0.9835
5 Point	2006	0.8228	0.8077	0.8381
	2007	0.8547	0.8302	0.8791
	2008	0.8865	0.8528	0.9202
	2009	0.9184	0.8753	0.9612
	2010	0.9502	0.8979	1.0023
6 Point	2005	0.7817	0.7714	0.7922
	2006	0.8161	0.7977	0.8346
	2007	0.8505	0.8240	0.8770
	2008	0.8848	0.8503	0.9193
	2009	0.9192	0.8766	0.9617
	2010	0.9536	0.9029	1.0040
7 Point	2004	0.7575	0.7531	0.7622
	2005	0.7896	0.7775	0.8017
	2006	0.8216	0.8020	0.8412
	2007	0.8536	0.8264	0.8807
	2008	0.8856	0.8509	0.9203
	2009	0.9176	0.8753	0.9598
	2010	0.9497	0.8998	0.9993
8 Point	2003	0.7259	0.7220	0.7300
	2004	0.7579	0.7478	0.7681
	2005	0.7898	0.7735	0.8061
	2006	0.8217	0.7993	0.8442
	2007	0.8537	0.8251	0.8822
	2008	0.8856	0.8509	0.9203
	2009	0.9176	0.8767	0.9583
	2010	0.9495	0.9025	0.9964
9 Point	2002	0.7011	0.6980	0.7043
	2003	0.7318	0.7234	0.7402
	2004	0.7625	0.7489	0.7760
	2005	0.7932	0.7744	0.8119
	2006	0.8238	0.7998	0.8478
	2007	0.8545	0.8253	0.8837
	2008	0.8852	0.8508	0.9195
	2009	0.9159	0.8762	0.9554
	2010	0.9466	0.9017	0.9913
10 Point	2001	0.6764	0.6706	0.6821
	2002	0.7061	0.6964	0.7158
	2003	0.7358	0.7222	0.7495
	2004	0.7656	0.7479	0.7833
	2005	0.7953	0.7737	0.8170
	2006	0.8251	0.7995	0.8507
	2007	0.8548	0.8252	0.8844
	2008	0.8846	0.8510	0.9181
	2009	0.9143	0.8767	0.9518
	2010	0.9441	0.9025	0.9855

INDEMNITY		Severity	Severity	Severity
Linear		Ratio	Ratio	Ratio
<b>TRENDED</b>		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	Fitted	0.9807	0.9052	1.0559
5 Point	Fitted	1.0537	0.9711	1.1357
6 Point	Fitted	1.0653	0.9884	1.1417
7 Point	Fitted	1.0537	0.9793	1.1277
8 Point	Fitted	1.0533	0.9862	1.1200
9 Point	Fitted	1.0463	0.9845	1.1079
10 Point	Fitted	1.0407	0.9862	1.0951

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Linear		Factor	Factor	Factor
<b>Severity Trend Factor</b>		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	2008	1.0852	1.0426	1.1246
	2009	1.0679	1.0342	1.0985
	2010	1.0511	1.0259	1.0736
5 Point	2008	1.1886	1.1388	1.2343
	2009	1.1473	1.1094	1.1815
	2010	1.1089	1.0816	1.1331
6 Point	2008	1.2039	1.1624	1.2419
	2009	1.1589	1.1275	1.1872
	2010	1.1171	1.0947	1.1371
7 Point	2008	1.1898	1.1509	1.2254
	2009	1.1483	1.1187	1.1750
	2010	1.1096	1.0883	1.1285
8 Point	2008	1.1893	1.1591	1.2171
	2009	1.1479	1.1250	1.1687
	2010	1.1093	1.0928	1.1241
9 Point	2008	1.1820	1.1572	1.2048
	2009	1.1424	1.1235	1.1596
	2010	1.1054	1.0918	1.1176
10 Point	2008	1.1765	1.1589	1.1928
	2009	1.1383	1.1249	1.1505
	2010	1.1024	1.0928	1.1112

INDEMNITY Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2007	0.8887	0.8611	0.9161
	2008	0.9033	0.8681	0.9383
	2009	0.9182	0.8753	0.9610
	2010	0.9334	0.8825	0.9842
5 Point	2006	0.8218	0.8068	0.8369
	2007	0.8527	0.8290	0.8763
	2008	0.8849	0.8518	0.9177
	2009	0.9182	0.8753	0.9610
	2010	0.9528	0.8994	1.0063
6 Point	2005	0.7821	0.7712	0.7932
	2006	0.8143	0.7963	0.8323
	2007	0.8479	0.8223	0.8734
	2008	0.8829	0.8491	0.9164
	2009	0.9193	0.8767	0.9616
	2010	0.9572	0.9052	1.0090
7 Point	2004	0.7595	0.7540	0.7654
	2005	0.7888	0.7769	0.8008
	2006	0.8192	0.8004	0.8379
	2007	0.8508	0.8247	0.8767
	2008	0.8836	0.8497	0.9173
	2009	0.9177	0.8754	0.9598
	2010	0.9531	0.9020	1.0042
8 Point	2003	0.7293	0.7238	0.7352
	2004	0.7578	0.7474	0.7684
	2005	0.7875	0.7717	0.8032
	2006	0.8183	0.7969	0.8396
	2007	0.8503	0.8229	0.8776
	2008	0.8836	0.8497	0.9173
	2009	0.9182	0.8774	0.9588
	2010	0.9541	0.9059	1.0023
9 Point	2002	0.7060	0.7009	0.7113
	2003	0.7328	0.7238	0.7420
	2004	0.7607	0.7474	0.7741
	2005	0.7897	0.7717	0.8075
	2006	0.8197	0.7969	0.8424
	2007	0.8509	0.8229	0.8788
	2008	0.8833	0.8497	0.9167
	2009	0.9169	0.8774	0.9563
	2010	0.9518	0.9060	0.9976
10 Point	2001	0.6827	0.6747	0.6908
	2002	0.7082	0.6974	0.7191
	2003	0.7347	0.7208	0.7487
	2004	0.7622	0.7450	0.7794
	2005	0.7908	0.7700	0.8114
	2006	0.8204	0.7959	0.8447
	2007	0.8511	0.8226	0.8794
	2008	0.8830	0.8502	0.9155
	2009	0.9160	0.8788	0.9530
	2010	0.9503	0.9083	0.9921

INDEMNITY		Severity	Severity	Severity
Expon'l		Ratio	Ratio	Ratio
<b>TRENDED</b>		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	Fitted	0.9843	0.9062	1.0637
5 Point	Fitted	1.0746	0.9824	1.1690
6 Point	Fitted	1.0915	1.0046	1.1799
7 Point	Fitted	1.0778	0.9939	1.1634
8 Point	Fitted	1.0809	1.0055	1.1574
9 Point	Fitted	1.0747	1.0055	1.1446
10 Point	Fitted	1.0709	1.0112	1.1307

INDEMNITY		Sev Trend	Sev Trend	Sev Trend
Expon'l		Factor	Factor	Factor
<b>Severity Trend Factor</b>		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	2008	1.0896	1.0438	1.1336
	2009	1.0720	1.0353	1.1069
	2010	1.0546	1.0269	1.0807
5 Point	2008	1.2144	1.1533	1.2738
	2009	1.1703	1.1224	1.2164
	2010	1.1278	1.0923	1.1616
6 Point	2008	1.2363	1.1832	1.2875
	2009	1.1873	1.1459	1.2270
	2010	1.1403	1.1098	1.1693
7 Point	2008	1.2198	1.1697	1.2683
	2009	1.1745	1.1353	1.2121
	2010	1.1309	1.1019	1.1585
8 Point	2008	1.2233	1.1833	1.2617
	2009	1.1772	1.1460	1.2070
	2010	1.1329	1.1098	1.1548
9 Point	2008	1.2167	1.1834	1.2486
	2009	1.1721	1.1460	1.1969
	2010	1.1291	1.1099	1.1473
10 Point	2008	1.2128	1.1893	1.2351
	2009	1.1691	1.1507	1.1864
	2010	1.1269	1.1133	1.1397

INDEMNITY Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2008	0.8244	0.7921	0.8544
	2009	0.8550	0.8280	0.8795
	2010	0.8867	0.8654	0.9057
5 Point	2008	0.9030	0.8651	0.9377
	2009	0.9185	0.8882	0.9459
	2010	0.9355	0.9124	0.9559
6 Point	2008	0.9146	0.8831	0.9435
	2009	0.9278	0.9027	0.9505
	2010	0.9424	0.9235	0.9593
7 Point	2008	0.9039	0.8743	0.9309
	2009	0.9193	0.8956	0.9407
	2010	0.9361	0.9181	0.9520
8 Point	2008	0.9035	0.8806	0.9246
	2009	0.9190	0.9007	0.9357
	2010	0.9358	0.9219	0.9483
9 Point	2008	0.8980	0.8791	0.9153
	2009	0.9146	0.8995	0.9284
	2010	0.9325	0.9210	0.9428
10 Point	2008	0.8938	0.8804	0.9062
	2009	0.9113	0.9006	0.9211
	2010	0.9300	0.9219	0.9374
INDEMNITY Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2008	0.8278	0.7930	0.8612
	2009	0.8582	0.8289	0.8862
	2010	0.8897	0.8663	0.9117
5 Point	2008	0.9226	0.8762	0.9677
	2009	0.9369	0.8986	0.9738
	2010	0.9514	0.9215	0.9799
6 Point	2008	0.9392	0.8989	0.9781
	2009	0.9506	0.9174	0.9823
	2010	0.9620	0.9362	0.9864
7 Point	2008	0.9267	0.8886	0.9635
	2009	0.9403	0.9089	0.9704
	2010	0.9540	0.9296	0.9773
8 Point	2008	0.9293	0.8990	0.9585
	2009	0.9425	0.9175	0.9663
	2010	0.9557	0.9362	0.9742
9 Point	2008	0.9243	0.8990	0.9486
	2009	0.9384	0.9175	0.9582
	2010	0.9525	0.9363	0.9679
10 Point	2008	0.9214	0.9035	0.9383
	2009	0.9360	0.9213	0.9498
	2010	0.9507	0.9392	0.9615

INDEMNITY Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2008	0.4262	0.3911	0.4616
	2009	0.4266	0.3931	0.4602
	2010	0.4350	0.4028	0.4671
	3 Yr Ave	0.4293	0.3957	0.4630
5 Point	2008	0.4669	0.4271	0.5066
	2009	0.4583	0.4217	0.4949
	2010	0.4590	0.4246	0.4930
	3 Yr Ave	0.4614	0.4245	0.4982
6 Point	2008	0.4728	0.4360	0.5098
	2009	0.4630	0.4286	0.4973
	2010	0.4623	0.4298	0.4947
	3 Yr Ave	0.4660	0.4315	0.5006
7 Point	2008	0.4673	0.4316	0.5030
	2009	0.4587	0.4252	0.4922
	2010	0.4593	0.4273	0.4909
	3 Yr Ave	0.4618	0.4280	0.4954
8 Point	2008	0.4671	0.4348	0.4996
	2009	0.4586	0.4277	0.4896
	2010	0.4591	0.4291	0.4890
	3 Yr Ave	0.4616	0.4305	0.4927
9 Point	2008	0.4643	0.4340	0.4945
	2009	0.4564	0.4271	0.4857
	2010	0.4575	0.4286	0.4862
	3 Yr Ave	0.4594	0.4299	0.4888
10 Point	2008	0.4621	0.4347	0.4896
	2009	0.4547	0.4276	0.4819
	2010	0.4563	0.4291	0.4834
	3 Yr Ave	0.4577	0.4305	0.4850

INDEMNITY Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2008	0.4280	0.3915	0.4653
	2009	0.4282	0.3936	0.4637
	2010	0.4365	0.4032	0.4702
	3 Yr Ave	0.4309	0.3961	0.4664
5 Point	2008	0.4770	0.4326	0.5228
	2009	0.4675	0.4267	0.5095
	2010	0.4668	0.4289	0.5053
	3 Yr Ave	0.4704	0.4294	0.5125
6 Point	2008	0.4856	0.4438	0.5285
	2009	0.4915	0.4529	0.5307
	2010	0.4974	0.4622	0.5330
	3 Yr Ave	0.4915	0.4530	0.5307
7 Point	2008	0.4791	0.4387	0.5206
	2009	0.4692	0.4315	0.5077
	2010	0.4680	0.4326	0.5040
	3 Yr Ave	0.4721	0.4343	0.5108
8 Point	2008	0.4804	0.4438	0.5179
	2009	0.4703	0.4356	0.5056
	2010	0.4689	0.4357	0.5024
	3 Yr Ave	0.4732	0.4384	0.5086
9 Point	2008	0.4779	0.4438	0.5125
	2009	0.4683	0.4356	0.5013
	2010	0.4673	0.4358	0.4991
	3 Yr Ave	0.4712	0.4384	0.5043
10 Point	2008	0.4764	0.4461	0.5070
	2009	0.4671	0.4374	0.4969
	2010	0.4664	0.4371	0.4958
	3 Yr Ave	0.4700	0.4402	0.4999

MEDICAL	Inc. LDF 04-05	Inc. LDF 05-06	Inc. LDF 06-07	Inc. LDF 07-08	Inc. LDF 08-09	Inc. LDF 09-10	Inc. LDF 10-11	2 Yr. Avg. LDF	Selected Inc. LDF
Beyond	1.0554	1.0672	1.0484	1.0453	1.0263	1.0415	1.0790	1.0602	1.0452
23-24						1.0228	1.0072	1.0150	1.0150
22-23					1.0049	1.0063	1.0125	1.0094	1.0094
21-22				1.0035	1.0058	1.0076	1.0107	1.0092	1.0092
20-21			1.0005	1.0033	1.0089	1.0109	1.0094	1.0102	1.0102
19-20	1.0175	1.0142	1.0100	1.0121	1.0081	1.0094	1.0009	1.0052	1.0052
18-19	1.0174	1.0144	1.0078	1.0071	1.0017	1.0062	1.0095	1.0079	1.0079
17-18	1.0180	1.0086	1.0095	1.0068	1.0119	1.0091	1.0061	1.0076	1.0076
16-17	1.0078	1.0089	1.0098	1.0074	1.0113	1.0098	1.0142	1.0120	1.0120
15-16	1.0139	1.0115	1.0135	1.0074	1.0093	0.9985	1.0075	1.0030	1.0030
14-15	1.0102	1.0108	1.0127	1.0025	1.0120	1.0030	1.0077	1.0054	1.0054
13-14	1.0183	1.0146	1.0112	1.0166	1.0107	1.0074	1.0099	1.0087	1.0087
12-13	1.0155	1.0106	1.0105	1.0076	1.0092	1.0040	0.9912	0.9976	0.9976
11-12	1.0153	1.0199	1.0134	1.0020	1.0127	1.0100	1.0178	1.0139	1.0139
10-11	1.0114	1.0206	1.0079	1.0088	1.0081	1.0068	1.0032	1.0050	1.0050
9-10	1.0169	1.0169	1.0107	1.0041	1.0035	1.0122	1.0103	1.0113	1.0113
8-9	1.0198	1.0163	1.0220	1.0084	1.0015	1.0067	1.0151	1.0109	1.0109
7-8	1.0206	1.0304	1.0164	1.0039	1.0078	1.0127	1.0082	1.0105	1.0105
6-7	1.0184	1.0080	1.0208	1.0106	1.0149	1.0148	1.0112	1.0130	1.0130
5-6	1.0227	1.0126	1.0095	1.0033	1.0152	1.0230	1.0113	1.0172	1.0172
4-5	1.0252	1.0126	1.0207	1.0072	1.0050	1.0108	1.0126	1.0117	1.0117
3-4	1.0205	1.0501	1.0272	1.0049	1.0194	1.0234	1.0186	1.0210	1.0210
2-3	1.0456	1.0681	1.0407	1.0366	1.0495	1.0261	1.0374	1.0318	1.0318
1-2	1.1072	1.1243	1.0915	1.1110	1.1105	1.0823	1.0806	1.0815	1.0815

MEDICAL	Paid LDF 04-05	Paid LDF 05-06	Paid LDF 06-07	Paid LDF 07-08	Paid LDF 08-09	Paid LDF 09-10	Paid LDF 10-11	2 Yr. Avg. LDF	Selected Paid LDF
23-24						1.0087	1.0099	1.0093	1.0093
22-23					1.0097	1.0090	1.0089	1.0090	1.0090
21-22				1.0114	1.0096	1.0095	1.0080	1.0088	1.0088
20-21			1.0112	1.0101	1.0096	1.0108	1.0080	1.0094	1.0094
19-20	1.0116	1.0124	1.0111	1.0100	1.0101	1.0092	1.0099	1.0096	1.0096
18-19	1.0125	1.0105	1.0101	1.0102	1.0088	1.0103	1.0131	1.0117	1.0117
17-18	1.0103	1.0101	1.0109	1.0098	1.0103	1.0117	1.0094	1.0106	1.0106
16-17	1.0103	1.0116	1.0110	1.0123	1.0134	1.0090	1.0121	1.0106	1.0106
15-16	1.0136	1.0111	1.0134	1.0129	1.0112	1.0154	1.0091	1.0123	1.0123
14-15	1.0108	1.0118	1.0126	1.0114	1.0144	1.0120	1.0108	1.0114	1.0114
13-14	1.0127	1.0135	1.0117	1.0134	1.0152	1.0110	1.0112	1.0111	1.0111
12-13	1.0143	1.0135	1.0159	1.0128	1.0125	1.0101	1.0182	1.0142	1.0142
11-12	1.0141	1.0164	1.0169	1.0139	1.0147	1.0184	1.0135	1.0160	1.0160
10-11	1.0163	1.0224	1.0129	1.0176	1.0169	1.0142	1.0141	1.0142	1.0142
9-10	1.0156	1.0165	1.0164	1.0222	1.0195	1.0171	1.0114	1.0143	1.0143
8-9	1.0151	1.0194	1.0268	1.0188	1.0208	1.0132	1.0170	1.0151	1.0151
7-8	1.0160	1.0226	1.0204	1.0200	1.0192	1.0173	1.0167	1.0170	1.0170
6-7	1.0233	1.0239	1.0226	1.0191	1.0282	1.0206	1.0183	1.0195	1.0195
5-6	1.0290	1.0273	1.0263	1.0295	1.0293	1.0221	1.0200	1.0211	1.0211
4-5	1.0351	1.0368	1.0360	1.0326	1.0274	1.0266	1.0280	1.0273	1.0273
3-4	1.0523	1.0558	1.0477	1.0484	1.0489	1.0431	1.0436	1.0434	1.0434
2-3	1.0942	1.1065	1.0905	1.0933	1.1014	1.0786	1.0876	1.0831	1.0831
1-2	1.2599	1.2908	1.2634	1.2698	1.2811	1.2550	1.2458	1.2504	1.2504

MEDICAL	Pd-Inc. LDF 04-05	Pd-Inc. LDF 05-06	Pd-Inc. LDF 06-07	Pd-Inc. LDF 07-08	Pd-Inc. LDF 08-09	Pd-Inc. LDF 09-10	Pd-Inc. LDF 10-11	2 Yr. Avg. LDF	Selected LDF
23-24						1.0969	1.0981	1.0975	1.0975
22-23					1.0809	1.1014	1.0843	1.0929	1.0929
21-22				1.0872	1.1035	1.0809	1.0953	1.0881	1.0881
20-21			1.0948	1.1077	1.0795	1.0955	1.0675	1.0815	1.0815
19-20	1.1712	1.1083	1.1165	1.0823	1.0915	1.0672	1.0863	1.0768	1.0768
18-19	1.1125	1.1172	1.0799	1.0957	1.0649	1.0963	1.1007	1.0985	1.0985
17-18	1.1194	1.0822	1.0990	1.0725	1.0970	1.1030	1.0839	1.0935	1.0935
16-17	1.0882	1.1010	1.0774	1.0993	1.1042	1.0871	1.0903	1.0887	1.0887
15-16	1.1114	1.0786	1.1047	1.1086	1.0839	1.0915	1.0935	1.0925	1.0925
14-15	1.0813	1.1029	1.1147	1.0857	1.1035	1.0984	1.1131	1.1058	1.1058
13-14	1.1104	1.1158	1.0960	1.1093	1.1108	1.1168	1.1037	1.1103	1.1103
12-13	1.1189	1.0982	1.1086	1.1143	1.1159	1.1039	1.1138	1.1089	1.1089
11-12	1.1065	1.1149	1.1261	1.1243	1.1101	1.1442	1.1215	1.1329	1.1329
10-11	1.1139	1.1357	1.1361	1.1200	1.1423	1.1175	1.0982	1.1079	1.1079
9-10	1.1282	1.1453	1.1291	1.1691	1.1300	1.1134	1.0785	1.0960	1.0960
8-9	1.1432	1.1383	1.1949	1.1477	1.1227	1.0816	1.1114	1.0965	1.0965
7-8	1.1329	1.1958	1.1622	1.1498	1.0916	1.1138	1.1009	1.1074	1.1074
6-7	1.1891	1.1703	1.1719	1.1025	1.1290	1.1143	1.1149	1.1146	1.1146
5-6	1.1953	1.1797	1.1194	1.1457	1.1291	1.1268	1.1368	1.1318	1.1318
4-5	1.2068	1.1495	1.184	1.1483	1.1256	1.1540	1.1365	1.1453	1.1453
3-4	1.1918	1.2246	1.1932	1.1798	1.1938	1.1707	1.1928	1.1818	1.1818
2-3	1.2740	1.2860	1.2790	1.2837	1.2562	1.2631	1.2400	1.2516	1.2516
1-2	1.5152	1.5881	1.5633	1.5235	1.5698	1.5001	1.4823	1.4912	1.4912

MEDICAL	Selected Paid LDF	Selected Pd-Incur LDF	Selected Incurred LDF
Beyond			1.0452
23-24	1.0093	1.0975	1.0150
22-23	1.0090	1.0929	1.0094
21-22	1.0088	1.0881	1.0092
20-21	1.0094	1.0815	1.0102
19-20	1.0096	1.0768	1.0052
18-19	1.0117	1.0985	1.0079
17-18	1.0106	1.0935	1.0076
16-17	1.0106	1.0887	1.0120
15-16	1.0123	1.0925	1.0030
14-15	1.0114	1.1058	1.0054
13-14	1.0111	1.1103	1.0087
12-13	1.0142	1.1089	0.9976
11-12	1.0160	1.1329	1.0139
10-11	1.0142	1.1079	1.0050
9-10	1.0143	1.0960	1.0113
8-9	1.0151	1.0965	1.0109
7-8	1.0170	1.1074	1.0105
6-7	1.0195	1.1146	1.0130
5-6	1.0211	1.1318	1.0172
4-5	1.0273	1.1453	1.0117
3-4	1.0434	1.1818	1.0210
2-3	1.0831	1.2516	1.0318
1-2	1.2504	1.4912	1.0815

MEDICAL	Policy Year	Incurred LDF	Paid to 24th LDF
Beyond		1.0452	1.0452
23-24	1988	1.0150	1.0975
22-23	1989	1.0094	1.0090
21-22	1990	1.0092	1.0088
20-21	1991	1.0102	1.0094
19-20	1992	1.0052	1.0096
18-19	1993	1.0079	1.0117
17-18	1994	1.0076	1.0106
16-17	1995	1.0120	1.0106
15-16	1996	1.0030	1.0123
14-15	1997	1.0054	1.0114
13-14	1998	1.0087	1.0111
12-13	1999	0.9976	1.0142
11-12	2000	1.0139	1.0160
10-11	2001	1.0050	1.0142
9-10	2002	1.0113	1.0143
8-9	2003	1.0109	1.0151
7-8	2004	1.0105	1.0170
6-7	2005	1.0130	1.0195
5-6	2006	1.0172	1.0211
4-5	2007	1.0117	1.0273
3-4	2008	1.0210	1.0434
2-3	2009	1.0318	1.0831
1-2	2010	1.0815	1.2504

MEDICAL	Policy Year	Incurred Cum LDF	Paid to 24th Cum LDF
Beyond		1.0452	1.0452
23-24	1988	1.0609	1.1471
22-23	1989	1.0709	1.1574
21-22	1990	1.0807	1.1676
20-21	1991	1.0917	1.1786
19-20	1992	1.0974	1.1899
18-19	1993	1.1061	1.2038
17-18	1994	1.1145	1.2166
16-17	1995	1.1279	1.2295
15-16	1996	1.1312	1.2446
14-15	1997	1.1373	1.2588
13-14	1998	1.1472	1.2728
12-13	1999	1.1445	1.2908
11-12	2000	1.1604	1.3115
10-11	2001	1.1662	1.3301
9-10	2002	1.1794	1.3491
8-9	2003	1.1922	1.3695
7-8	2004	1.2047	1.3928
6-7	2005	1.2204	1.4200
5-6	2006	1.2414	1.4499
4-5	2007	1.2559	1.4895
3-4	2008	1.2823	1.5541
2-3	2009	1.3231	1.6833
1-2	2010	1.4309	2.1048

MEDICAL	Policy Year	Benefit Level Factor	LAE
Beyond			
23-24	1988	1.0000	1.0000
22-23	1989	1.0000	1.0000
21-22	1990	1.0000	1.0000
20-21	1991	1.0000	1.0000
19-20	1992	1.0000	1.0000
18-19	1993	1.0000	1.0000
17-18	1994	1.0000	1.0000
16-17	1995	1.0000	1.0000
15-16	1996	1.0000	1.0000
14-15	1997	1.0000	1.0000
13-14	1998	1.0000	1.0000
12-13	1999	1.0000	1.0000
11-12	2000	1.0000	1.0000
10-11	2001	1.0000	1.0000
9-10	2002	1.0000	1.0000
8-9	2003	1.0000	1.0000
7-8	2004	1.0000	1.0000
6-7	2005	1.0000	1.0000
5-6	2006	1.0000	1.0000
4-5	2007	1.0000	1.0000
3-4	2008	1.0000	1.0000
2-3	2009	1.0000	1.0000
1-2	2010	1.0000	1.0000

MEDICAL	Policy Year	Incurred Base	Paid to 24th Base
Beyond			
23-24	1988	531376519	494401293
22-23	1989	644751108	593386854
21-22	1990	671713444	634266907
20-21	1991	631605803	587153824
19-20	1992	575859503	530017422
18-19	1993	485263649	451917468
17-18	1994	456433810	423708286
16-17	1995	425551344	392691553
15-16	1996	424562250	385508867
14-15	1997	453405264	415404715
13-14	1998	497438114	454766331
12-13	1999	553001730	499729348
11-12	2000	557835047	515111680
10-11	2001	530896350	497856089
9-10	2002	551404341	504581883
8-9	2003	551991564	509779170
7-8	2004	591646506	540400701
6-7	2005	612886572	549931048
5-6	2006	614082435	555469786
4-5	2007	675886708	591335623
3-4	2008	607515662	532829153
2-3	2009	542401714	455885359
1-2	2010	559831385	397568166

MEDICAL	Policy Year	Proj Ult Incurred (Avg Pd & Inc)	Proj Ult Incurred (Incur)	Proj Ult Incurred (Pd-24)
Beyond				
23-24	1988	565432536	563737349	567127723
22-23	1989	688624954	690463962	686785945
21-22	1990	733245380	725920719	740570041
20-21	1991	690771776	689524055	692019497
19-20	1992	631307975	631948219	630667730
18-19	1993	540384185	536750122	544018248
17-18	1994	512089491	508695481	515483501
16-17	1995	481396813	479979361	482814264
15-16	1996	480034577	480264817	479804336
14-15	1997	519284631	515657807	522911455
13-14	1998	574743795	570661004	578826586
12-13	1999	638980561	632910480	645050642
11-12	2000	661440379	647311789	675568968
10-11	2001	640664854	619131323	662198384
9-10	2002	665528849	650326280	680731418
8-9	2003	678113458	658084343	698142573
7-8	2004	732713321	712756546	752670096
6-7	2005	764434430	747966772	780902088
5-6	2006	783848789	762321935	805375643
4-5	2007	864820264	848846117	880794410
3-4	2008	803543560	779017333	828069787
2-3	2009	742521767	717651708	767391825
1-2	2010	818932103	801062729	836801476

MEDICAL	Policy Year	Adjusted Incurred (Avg Pd & Inc)	Adjusted Incurred (Incur)	Adjusted Incurred (Pd-24)
Beyond				
23-24	1988	565432536	563737349	567127723
22-23	1989	688624954	690463962	686785945
21-22	1990	733245380	725920719	740570041
20-21	1991	690771776	689524055	692019497
19-20	1992	631307975	631948219	630667730
18-19	1993	540384185	536750122	544018248
17-18	1994	512089491	508695481	515483501
16-17	1995	481396813	479979361	482814264
15-16	1996	480034577	480264817	479804336
14-15	1997	519284631	515657807	522911455
13-14	1998	574743795	570661004	578826586
12-13	1999	638980561	632910480	645050642
11-12	2000	661440379	647311789	675568968
10-11	2001	640664854	619131323	662198384
9-10	2002	665528849	650326280	680731418
8-9	2003	678113458	658084343	698142573
7-8	2004	732713321	712756546	752670096
6-7	2005	764434430	747966772	780902088
5-6	2006	783848789	762321935	805375643
4-5	2007	864820264	848846117	880794410
3-4	2008	803543560	779017333	828069787
2-3	2009	742521767	717651708	767391825
1-2	2010	818932103	801062729	836801476

MEDICAL	Policy Year	Loss Ratio (Avg Pd & Inc)	Loss Ratio (Incur)	Loss Ratio (Pd-24)
	1988	0.4507	0.4493	0.4520
	1989	0.5522	0.5536	0.5507
	1990	0.5671	0.5615	0.5728
	1991	0.6014	0.6003	0.6025
	1992	0.5914	0.5920	0.5908
	1993	0.5697	0.5659	0.5735
	1994	0.5565	0.5528	0.5602
	1995	0.5539	0.5522	0.5555
	1996	0.5308	0.5310	0.5305
	1997	0.5561	0.5522	0.5600
	1998	0.5557	0.5518	0.5597
	1999	0.5663	0.5609	0.5717
	2000	0.5636	0.5515	0.5756
	2001	0.5265	0.5088	0.5442
	2002	0.5375	0.5252	0.5498
	2003	0.5342	0.5185	0.5500
	2004	0.5555	0.5403	0.5706
	2005	0.5220	0.5108	0.5333
	2006	0.5061	0.4922	0.5200
	2007	0.5379	0.5280	0.5479
	2008	0.5094	0.4938	0.5249
	2009	0.4958	0.4791	0.5124
	2010	0.5219	0.5105	0.5333

MEDICAL FREQUENCY	Policy Year	Claim Frequency	Normalized Frequency	Trend Factor to 1/1/11	Selected Ann Trend Factor	Trend Period # Years	Trend 1/1/11-4/1/14	Combined Trend Factor
					-5.1%	1		
					-5.1%	1		
					-5.1%	1.25		
	1999	27.73	1.0000					
	2000	26.01	0.9380					
	2001	23.97	0.8644					
	2002	23.00	0.8294					
	2003	21.08	0.7602					
	2004	19.94	0.7191					
	2005	18.51	0.6675					
	2006	17.83	0.6430					
	2007	16.80	0.6059					
	2008	15.50	0.5590	0.9006			0.8436	0.7597
	2009	14.98	0.5402	0.9490			0.8436	0.8006
	2010	14.75	0.5319	1.0000			0.8436	0.8436

MEDICAL SEVERITY	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
	1999	0.5663	0.5609	0.5717
	2000	0.6009	0.5880	0.6136
	2001	0.6091	0.5886	0.6296
	2002	0.6481	0.6332	0.6629
	2003	0.7027	0.6821	0.7235
	2004	0.7725	0.7514	0.7935
	2005	0.7820	0.7652	0.7990
	2006	0.7871	0.7655	0.8087
	2007	0.8878	0.8714	0.9043
	2008	0.9113	0.8834	0.9390
	2009	0.9178	0.8869	0.9485
	2010	0.9812	0.9598	1.0026

MEDICAL Linear <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2007	0.8815	0.8601	0.9029
	2008	0.9102	0.8869	0.9334
	2009	0.9389	0.9138	0.9638
	2010	0.9675	0.9407	0.9943
5 Point	2006	0.8134	0.7926	0.8342
	2007	0.8552	0.8330	0.8774
	2008	0.8970	0.8734	0.9206
	2009	0.9389	0.9138	0.9638
	2010	0.9807	0.9542	1.0070
6 Point	2005	0.7770	0.7590	0.7952
	2006	0.8174	0.7975	0.8373
	2007	0.8577	0.8361	0.8793
	2008	0.8980	0.8746	0.9214
	2009	0.9384	0.9132	0.9634
	2010	0.9787	0.9517	1.0055
7 Point	2004	0.7533	0.7348	0.7719
	2005	0.7898	0.7701	0.8096
	2006	0.8263	0.8053	0.8474
	2007	0.8628	0.8405	0.8851
	2008	0.8993	0.8757	0.9228
	2009	0.9358	0.9110	0.9606
	2010	0.9723	0.9462	0.9983
8 Point	2003	0.7109	0.6923	0.7297
	2004	0.7486	0.7290	0.7683
	2005	0.7863	0.7657	0.8070
	2006	0.8240	0.8024	0.8456
	2007	0.8616	0.8391	0.8842
	2008	0.8993	0.8757	0.9228
	2009	0.9370	0.9124	0.9614
	2010	0.9747	0.9491	1.0001
9 Point	2002	0.6638	0.6471	0.6804
	2003	0.7031	0.6853	0.7209
	2004	0.7425	0.7235	0.7614
	2005	0.7818	0.7617	0.8019
	2006	0.8212	0.7999	0.8424
	2007	0.8605	0.8381	0.8829
	2008	0.8999	0.8762	0.9234
	2009	0.9392	0.9144	0.9639
	2010	0.9786	0.9526	1.0045
10 Point	2001	0.6191	0.6019	0.6364
	2002	0.6593	0.6412	0.6774
	2003	0.6995	0.6805	0.7185
	2004	0.7397	0.7198	0.7596
	2005	0.7799	0.7591	0.8006
	2006	0.8201	0.7984	0.8417
	2007	0.8602	0.8377	0.8828
	2008	0.9004	0.8770	0.9238
	2009	0.9406	0.9163	0.9649
	2010	0.9808	0.9556	1.0060

MEDICAL Linear <b>TRENDED</b>		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.0607	1.0280	1.0932
5 Point	Fitted	1.1166	1.0856	1.1474
6 Point	Fitted	1.1098	1.0770	1.1422
7 Point	Fitted	1.0909	1.0607	1.1209
8 Point	Fitted	1.0971	1.0684	1.1256
9 Point	Fitted	1.1065	1.0767	1.1361
10 Point	Fitted	1.1114	1.0833	1.1394

MEDICAL Linear <b>Severity Trend Factor</b>		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2008	1.1654	1.1590	1.1712
	2009	1.1298	1.1250	1.1342
	2010	1.0963	1.0928	1.0995
5 Point	2008	1.2448	1.2429	1.2464
	2009	1.1893	1.1879	1.1905
	2010	1.1386	1.1376	1.1394
6 Point	2008	1.2358	1.2314	1.2397
	2009	1.1827	1.1794	1.1855
	2010	1.1339	1.1316	1.1359
7 Point	2008	1.2131	1.2112	1.2147
	2009	1.1657	1.1644	1.1670
	2010	1.1220	1.1210	1.1229
8 Point	2008	1.2199	1.2199	1.2197
	2009	1.1709	1.1709	1.1707
	2010	1.1256	1.1256	1.1255
9 Point	2008	1.2296	1.2288	1.2303
	2009	1.1781	1.1775	1.1786
	2010	1.1307	1.1303	1.1310
10 Point	2008	1.2343	1.2352	1.2334
	2009	1.1816	1.1823	1.1809
	2010	1.1332	1.1336	1.1327

MEDICAL Expon'l <b>FITTED</b>	Policy Year	Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	2007	0.8823	0.8609	0.9036
	2008	0.9098	0.8866	0.9329
	2009	0.9382	0.9130	0.9632
	2010	0.9675	0.9403	0.9945
5 Point	2006	0.8138	0.7930	0.8347
	2007	0.8533	0.8311	0.8755
	2008	0.8948	0.8711	0.9183
	2009	0.9382	0.9130	0.9632
	2010	0.9837	0.9570	1.0103
6 Point	2005	0.7792	0.7611	0.7974
	2006	0.8162	0.7964	0.8360
	2007	0.8549	0.8334	0.8763
	2008	0.8954	0.8721	0.9187
	2009	0.9379	0.9125	0.9630
	2010	0.9823	0.9549	1.0095
7 Point	2004	0.7571	0.7384	0.7758
	2005	0.7898	0.7700	0.8096
	2006	0.8239	0.8029	0.8448
	2007	0.8595	0.8373	0.8816
	2008	0.8966	0.8731	0.9200
	2009	0.9353	0.9104	0.9601
	2010	0.9757	0.9494	1.0020
8 Point	2003	0.7160	0.6972	0.7350
	2004	0.7490	0.7292	0.7688
	2005	0.7834	0.7628	0.8041
	2006	0.8195	0.7979	0.8410
	2007	0.8572	0.8347	0.8796
	2008	0.8966	0.8731	0.9200
	2009	0.9378	0.9133	0.9623
	2010	0.9810	0.9553	1.0065
9 Point	2002	0.6705	0.6537	0.6874
	2003	0.7039	0.6861	0.7218
	2004	0.7390	0.7202	0.7579
	2005	0.7758	0.7559	0.7958
	2006	0.8145	0.7934	0.8356
	2007	0.8551	0.8328	0.8774
	2008	0.8977	0.8741	0.9212
	2009	0.9424	0.9174	0.9673
	2010	0.9894	0.9629	1.0157
10 Point	2001	0.6283	0.6108	0.6459
	2002	0.6613	0.6430	0.6797
	2003	0.6961	0.6770	0.7152
	2004	0.7327	0.7128	0.7525
	2005	0.7712	0.7505	0.7918
	2006	0.8117	0.7901	0.8332
	2007	0.8543	0.8319	0.8767
	2008	0.8992	0.8759	0.9226
	2009	0.9465	0.9222	0.9708
	2010	0.9962	0.9709	1.0215

MEDICAL Expon'l <b>TRENDED</b>		Severity Ratio (Avg Pd & Inc)	Severity Ratio (Incur)	Severity Ratio (Pd-24)
4 Point	Fitted	1.0690	1.0345	1.1034
5 Point	Fitted	1.1476	1.1149	1.1800
6 Point	Fitted	1.1420	1.1066	1.1768
7 Point	Fitted	1.1195	1.0878	1.1509
8 Point	Fitted	1.1354	1.1058	1.1647
9 Point	Fitted	1.1588	1.1270	1.1902
10 Point	Fitted	1.1766	1.1478	1.2053

MEDICAL Expon'l <b>Severity Trend Factor</b>		Sev Trend Factor (Avg Pd & Inc)	Sev Trend Factor (Incur)	Sev Trend Factor (Pd-24)
4 Point	2008	1.1750	1.1668	1.1827
	2009	1.1395	1.1330	1.1455
	2010	1.1050	1.1002	1.1095
5 Point	2008	1.2826	1.2799	1.2850
	2009	1.2232	1.2211	1.2250
	2010	1.1666	1.1650	1.1679
6 Point	2008	1.2754	1.2690	1.2810
	2009	1.2176	1.2127	1.2220
	2010	1.1625	1.1589	1.1657
7 Point	2008	1.2486	1.2460	1.2509
	2009	1.1969	1.1948	1.1987
	2010	1.1473	1.1458	1.1487
8 Point	2008	1.2663	1.2665	1.2659
	2009	1.2106	1.2108	1.2103
	2010	1.1574	1.1575	1.1571
9 Point	2008	1.2908	1.2894	1.2920
	2009	1.2296	1.2285	1.2305
	2010	1.1712	1.1704	1.1719
10 Point	2008	1.3085	1.3104	1.3065
	2009	1.2432	1.2447	1.2416
	2010	1.1811	1.1822	1.1800

MEDICAL Linear LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2008	0.8854	0.8805	0.8898
	2009	0.9045	0.9007	0.9080
	2010	0.9248	0.9219	0.9275
5 Point	2008	0.9457	0.9442	0.9469
	2009	0.9522	0.9510	0.9531
	2010	0.9605	0.9597	0.9612
6 Point	2008	0.9388	0.9355	0.9418
	2009	0.9469	0.9442	0.9491
	2010	0.9566	0.9546	0.9582
7 Point	2008	0.9216	0.9201	0.9228
	2009	0.9333	0.9322	0.9343
	2010	0.9465	0.9457	0.9473
8 Point	2008	0.9268	0.9268	0.9266
	2009	0.9374	0.9374	0.9373
	2010	0.9496	0.9496	0.9495
9 Point	2008	0.9341	0.9335	0.9347
	2009	0.9432	0.9427	0.9436
	2010	0.9539	0.9535	0.9541
10 Point	2008	0.9377	0.9384	0.9370
	2009	0.9460	0.9465	0.9454
	2010	0.9560	0.9563	0.9555
MEDICAL Expon'l LR Trend Factor		LR Trend Factor (Avg Pd & Inc)	LR Trend Factor (Incur)	LR Trend Factor (Pd-24)
4 Point	2008	0.8926	0.8864	0.8985
	2009	0.9123	0.9071	0.9171
	2010	0.9322	0.9281	0.9360
5 Point	2008	0.9744	0.9723	0.9762
	2009	0.9793	0.9776	0.9807
	2010	0.9841	0.9828	0.9852
6 Point	2008	0.9689	0.9641	0.9732
	2009	0.9748	0.9709	0.9783
	2010	0.9807	0.9776	0.9834
7 Point	2008	0.9486	0.9466	0.9503
	2009	0.9582	0.9566	0.9597
	2010	0.9679	0.9666	0.9690
8 Point	2008	0.9620	0.9622	0.9617
	2009	0.9692	0.9694	0.9690
	2010	0.9764	0.9765	0.9761
9 Point	2008	0.9806	0.9796	0.9815
	2009	0.9844	0.9835	0.9851
	2010	0.9880	0.9873	0.9886
10 Point	2008	0.9941	0.9955	0.9925
	2009	0.9953	0.9965	0.9940
	2010	0.9964	0.9973	0.9954

MEDICAL Linear <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2008	0.4510	0.4348	0.4671
	2009	0.4485	0.4315	0.4653
	2010	0.4827	0.4706	0.4946
	3 Yr Ave	0.4607	0.4456	0.4757
5 Point	2008	0.4817	0.4662	0.4970
	2009	0.4721	0.4556	0.4884
	2010	0.5013	0.4899	0.5126
	3 Yr Ave	0.4850	0.4706	0.4993
6 Point	2008	0.4782	0.4619	0.4944
	2009	0.4695	0.4524	0.4863
	2010	0.4992	0.4873	0.5110
	3 Yr Ave	0.4823	0.4672	0.4972
7 Point	2008	0.4695	0.4543	0.4844
	2009	0.4627	0.4466	0.4787
	2010	0.4940	0.4828	0.5052
	3 Yr Ave	0.4754	0.4612	0.4894
8 Point	2008	0.4721	0.4577	0.4864
	2009	0.4648	0.4491	0.4803
	2010	0.4956	0.4848	0.5064
	3 Yr Ave	0.4775	0.4639	0.4910
9 Point	2008	0.4758	0.4610	0.4906
	2009	0.4676	0.4516	0.4835
	2010	0.4978	0.4868	0.5088
	3 Yr Ave	0.4804	0.4665	0.4943
10 Point	2008	0.4777	0.4634	0.4918
	2009	0.4690	0.4535	0.4844
	2010	0.4989	0.4882	0.5096
	3 Yr Ave	0.4819	0.4684	0.4953

MEDICAL Expon'l <b>TRENDED LR</b>	Base Policy Year	Trended LR (Avg Pd & Inc)	Trended LR (Incur)	Trended LR (Pd-24)
4 Point	2008	0.4547	0.4377	0.4716
	2009	0.4523	0.4346	0.4699
	2010	0.4865	0.4738	0.4992
	3 Yr Ave	0.4645	0.4487	0.4802
5 Point	2008	0.4964	0.4801	0.5124
	2009	0.4855	0.4684	0.5025
	2010	0.5136	0.5017	0.5254
	3 Yr Ave	0.4985	0.4834	0.5134
6 Point	2008	0.4936	0.4761	0.5108
	2009	0.4833	0.4652	0.5013
	2010	0.5118	0.4991	0.5244
	3 Yr Ave	0.4962	0.4801	0.5122
7 Point	2008	0.4832	0.4674	0.4988
	2009	0.4751	0.4583	0.4918
	2010	0.5051	0.4934	0.5168
	3 Yr Ave	0.4878	0.4730	0.5025
8 Point	2008	0.4900	0.4751	0.5048
	2009	0.4805	0.4644	0.4965
	2010	0.5096	0.4985	0.5206
	3 Yr Ave	0.4934	0.4793	0.5073
9 Point	2008	0.4995	0.4837	0.5152
	2009	0.4881	0.4712	0.5048
	2010	0.5156	0.5040	0.5272
	3 Yr Ave	0.5011	0.4863	0.5157
10 Point	2008	0.5064	0.4916	0.5210
	2009	0.4935	0.4774	0.5093
	2010	0.5200	0.5091	0.5308
	3 Yr Ave	0.5066	0.4927	0.5204

INDEMNITY		(Avg Pd & Inc)	(Incur)	(Pd-24)
Severity				
Annual Trend				
4 Point	Linear	1.5%	0.8%	2.2%
5 Point	Linear	3.3%	2.5%	4.0%
6 Point	Linear	3.5%	2.9%	4.1%
7 Point	Linear	3.3%	2.7%	3.8%
8 Point	Linear	3.3%	2.8%	3.7%
9 Point	Linear	3.2%	2.8%	3.5%
10 Point	Linear	3.1%	2.8%	3.3%
4 Point	Expon'l	1.6%	0.8%	2.4%
5 Point	Expon'l	3.8%	2.8%	4.7%
6 Point	Expon'l	4.1%	3.3%	4.9%
7 Point	Expon'l	3.9%	3.0%	4.6%
8 Point	Expon'l	3.9%	3.3%	4.5%
9 Point	Expon'l	3.8%	3.3%	4.3%
10 Point	Expon'l	3.7%	3.4%	4.1%

MEDICAL		(Avg Pd & Inc)	(Incur)	(Pd-24)
Severity				
Annual Trend				
4 Point	Linear	2.9%	2.8%	3.0%
5 Point	Linear	4.2%	4.2%	4.2%
6 Point	Linear	4.0%	4.0%	4.1%
7 Point	Linear	3.7%	3.6%	3.7%
8 Point	Linear	3.8%	3.8%	3.8%
9 Point	Linear	3.9%	3.9%	3.9%
10 Point	Linear	4.0%	4.0%	4.0%
4 Point	Expon'l	3.1%	3.0%	3.2%
5 Point	Expon'l	4.9%	4.8%	4.9%
6 Point	Expon'l	4.7%	4.6%	4.8%
7 Point	Expon'l	4.3%	4.3%	4.4%
8 Point	Expon'l	4.6%	4.6%	4.6%
9 Point	Expon'l	5.0%	5.0%	5.0%
10 Point	Expon'l	5.3%	5.3%	5.2%

INDEMNITY Loss Ratio Annual Trend		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	Linear	-3.62%	-4.35%	-2.97%
5 Point	Linear	-1.97%	-2.75%	-1.29%
6 Point	Linear	-1.74%	-2.38%	-1.18%
7 Point	Linear	-1.95%	-2.56%	-1.42%
8 Point	Linear	-1.96%	-2.43%	-1.54%
9 Point	Linear	-2.07%	-2.46%	-1.73%
10 Point	Linear	-2.16%	-2.43%	-1.91%
4 Point	Expon'l	-3.54%	-4.32%	-2.81%
5 Point	Expon'l	-1.53%	-2.49%	-0.63%
6 Point	Expon'l	-0.51%	-1.25%	0.19%
7 Point	Expon'l	-1.44%	-2.23%	-0.71%
8 Point	Expon'l	-1.39%	-2.01%	-0.81%
9 Point	Expon'l	-1.49%	-2.01%	-1.00%
10 Point	Expon'l	-1.55%	-1.92%	-1.21%

MEDICAL Loss Ratio Annual Trend		(Avg Pd & Inc)	(Incur)	(Pd-24)
4 Point	Linear	-2.32%	-2.42%	-2.23%
5 Point	Linear	-1.13%	-1.16%	-1.11%
6 Point	Linear	-1.26%	-1.33%	-1.21%
7 Point	Linear	-1.60%	-1.63%	-1.57%
8 Point	Linear	-1.49%	-1.49%	-1.50%
9 Point	Linear	-1.35%	-1.36%	-1.34%
10 Point	Linear	-1.28%	-1.27%	-1.30%
4 Point	Expon'l	-2.13%	-2.26%	-2.01%
5 Point	Expon'l	-0.49%	-0.53%	-0.46%
6 Point	Expon'l	-0.60%	-0.69%	-0.51%
7 Point	Expon'l	-1.00%	-1.04%	-0.96%
8 Point	Expon'l	-0.73%	-0.73%	-0.74%
9 Point	Expon'l	-0.37%	-0.39%	-0.35%
10 Point	Expon'l	-0.11%	-0.08%	-0.14%